

STATE GOVERNMENT OF OSUN, NIGERIA.

REPORT OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

ON THE ACCOUNTS OF THE LOCAL GOVERNMENTS

AND THE JOINT ACCOUNTS ALLOCATION COMMITTEE (JAAC), IN THE STATE OF OSUN

FOR THE YEAR ENDED

31ST DECEMBER, 2020.

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ACKNOWLEDGEMENT

I thank God Almighty, for His Grace and enablement. My profound gratitude, goes to His Excellency, the Executive Governor of the State of Osun, Alhaji Isiaka Adegboyega Oyetola who has demonstrated full commitment to transparency and accountability by giving the Audit Institution within the State freehand to operate, and had endorsed a legal framework that has guaranteed unprecedented Audit Independence – in Financial, Administrative and Operational Terms.

I appreciate Mr. Speaker of the State of Osun House of Assembly, Rt. Hon. Timothy Owwoye, and the Chairman of Public Accounts Committee, Hon. Abidemi Gbenga Ogunkanmi for their diligence in the exercise of oversight function over the Local Governments finances. I also appreciate Hon Commissioner for Local Governments and Chieftaincy Affairs, Prince Yekini Adebayo Adeleke; and the Hon. Commissioner for Finance, Mr Bola Oyebamji for exhibiting sound administration of resources at both the Local Governments and State levels respectively. I acknowledge the cooperation of the Chairman, Local Government Service Commission, Elder Tunde George Adedeji, and his management towards continuous training of key Officials of the Local Government particularly finance officers, which has culminated in better understanding of the dynamics of implementing full IPSAS Accrual Basis of Accounting for 2020 Financial Year.

I acknowledge the immense support of the EU/World Bank sponsored SLOGOR on capacity building and strengthening institutions which has had much positive impact on effective Public Financial Management in the Local Governments in the State of Osun.

I want to specially appreciate the Management and Staff of the Office of Auditor-General for Local Governments, State of Osun for their intelligent followership and profound cooperation which have culminated in the expeditious accomplishment of the mandate of the Office.

I thank you all.

Emmanuel Oluseun Kolapo FCA, CISA
Auditor-General for Local Governments,
State of Osun.

LIST OF ABBREVIATIONS

1. AGLG - AUDITOR-GENERAL FOR LOCAL GOVERNMENTS
2. AO - AREA OFFICE/ADMINISTRATIVE OFFICE
3. FAAC - FEDERATION ACCOUNTS ALLOCATION COMMITTEE
4. F.M - FINANCIAL MEMORANDUM
5. FOR - FISCAL OPERATION REPORT
6. GPFS - GENERAL PURPOSE FINANCIAL STATEMENTS
7. IGR - INTERNALLY GENERATED REVENUE
8. ISSAI - INTERNATIONAL STANDARDS OF SUPREME AUDIT INSTITUTIONS
9. IPSAS - INTERNATIONAL PUBLIC SECTOR ACCOUNTING STANDARD
- 10.JAAC - JOINT ACCOUNTS ALLOCATION COMMITTEE
- 11.LGA - LOCAL GOVERNMENT AREA
- 12.LCDA -LOCAL COUNCIL DEVELOPMENT AREA
- 13.LGSC - LOCAL GOVERNMENT SERVICE COMMISSION
- 14.LGSPB - LOCAL GOVERNMENTS STAFF PENSION BOARD
- 15.LGLB - LOCAL GOVERNMENT LOANS BOARD
- 16.NCOA - NATIONAL CHART OF ACCOUNTS
- 17.NBV - NET BOOK VALUE
- 18.MDA'S - MINISTRIES, DEPARTMENTS AND AGENCIES
- 19.MLGCA- MINISTRY OF LOCAL GOVERNMENT AND CHIEFTAINCY AFFAIRS
- 20.PPE - PROPERTY, PLANTS AND EQUIPMENT
- 21.PSE - PUBLIC SECTOR ENTITIES
- 22.PHCB - PRIMARY HEALTH CARE BOARD
- 23.VAT - VALUE ADDED TAX



**OFFICE OF THE AUDITOR-GENERAL FOR
LOCAL GOVERNMENTS
PRIVATE MAIL BAG No. 4431. OSOGBO OSUN STATE OF NIGERIA**

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Further communications should be
addressed to The Auditor-General for
Local Governments Osogbo quoting

AUDIT CERTIFICATE

I have audited the accounts of all the Thirty (30) Local Governments (inclusive of the Local Council Development Areas, Administrative Offices and Area Offices); the State Local Government Joint Account Allocation Committee (SLGJAAC), and appendages/offices of the Local Government in the State of Osun, for the Year ended 31st December, 2020.

I have obtained all necessary information and explanations required for my audit opinion except where reservations are expressed in this report.

Having regard to the basis of Audit opinion as stated below, I certify that the Financial Statements comprising of Aggregate and Consolidated Statements of Financial Position, Aggregate and Consolidated Statements of Financial Performance, Aggregate and Consolidated Statements of Cash Flow, Aggregate and Consolidated Statements of Net Assets and Equity of the Local Governments, Financial Statement of the Joint Accounts Allocation Committee, and offices/appendages to the Local Governments, and Notes to the Account, give a true and fair view of the state of affairs of the Thirty (30) Local Governments, the State Joint Account Allocation Committee and offices/appendages to the Local Government, for the accounting year ended 31st December, 2020, subject to the observations and comments, and resulting reservations, and disallowances as contained in this report.


Emmanuel Oluseun Kolapo FCA, CISA
Auditor-General for Local Governments,
State of Osun.

STATEMENT OF FINANCIAL RESPONSIBILITY

The preparation and fair presentation of Financial Statements of Local Governments, the State Joint Local Government Accounts, and offices administering elements of Local Governments Fund is the direct responsibility of the Heads of Finance and Supply in the Local Governments, the Accountant of the Ministry of Local Governments, and Directors of Finance in the Offices of the Local Governments, respectively, in compliance with the provisions of Finance Control and Management Act 1958 (as amended), the Model Financial Memoranda (1991 as amended), the Laws of Osun State 2002 (as amended) and with the provisions of the Constitution of the Federal Republic of Nigeria, 1999.

In the State of Osun, the Heads of Finance of main Local Governments are responsible for the consolidation of the respective Financial Statements with the subsidiary LCDAs, Area/Administrative offices as may be applicable.

However, both the Head of Finance and Chairman of a Local Government, (the Accounting Officer) are responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance that the transactions and Financial Statements give a fair presentation of the financial operations of the Local Government.

The acknowledgment of responsibility for the preparation of Financial Statement signed by Heads of Finance and Chairmen of the respective Local Governments is attached to individual report.

STATEMENT OF RESPONSIBILITY OF THE AUDITOR-GENERAL.

It is my responsibility to Audit the accounts of the Local Governments, the State JAAC, and all offices of the Local Government as stipulated by the Laws of Osun State and the Financial Memoranda; and to form an independent opinion based on the Audit of the Financial Statements and accompanying notes submitted by the Head of Finance and Supply of Local Governments, the Head of Accounts in the Ministry of Local Governments and various Institutions and all agencies, handling projects and programmes funded by Local Governments in the state.

BASIS OF AUDIT OPINION

In the course of auditing the accounts of Local Governments in the State of Osun, I have complied with the requirement and stipulations of the International Standards on Auditing, the Generally Acceptable Auditing Standards, International Standards of Supreme Audit Institutions (ISSAI,) Laws of Osun State, International Public Sector Accounting Standards and Audit Guide of the Office of the Auditor-General for Local Governments, Osun State.

I have conducted Financial and Compliance audit on the Finances of Local Governments and JAAC. Projects and Programmes were reasonably evaluated and verified on the principle of Performance Auditing. All items of Revenue and Expenditure were captured in the course of the Audit and Audit Tests were conducted on procedures, transactions and balances. Consequently 100% Substantive Test was done on all items of Revenue and Expenditure; and Assets and Liabilities, and appropriate Audit Tests of Control were conducted on procedures and transactions.

Where paucity of available Audit resources warranted sampling, objective statistical sampling techniques were applied to ensure representativeness, completeness, relevance, and timeliness in the determination of sampling elements. This ensured reliability of Audit Opinion, giving due recognition to principle of materiality. For example, multi-layered and structural sampling method was applied for verification of numbers and Emoluments of Teaching and Non-Teaching staff of the State Universal Basic Education Board (SUBEB), Staffers of Local Governments and the State Primary Health Care Board.

STATEMENT OF COMPLIANCE

The accounting policies have been consistently applied on preparation of the Financial Statements in the year under review. These have been prepared on the basis of Historical Cost, and Accruals. The Cash Flow Statement was prepared using the Direct Method. The Financial Statements of the thirty (30) Local Governments of the State of Osun (including the LCDAs, Area Councils & Administrative Offices) have been prepared in accordance with IPSAS Accruals and other applicable standards. The basis of measurement is Naira and kobo which is the functional and reporting currency of the Federal Republic of Nigeria of which Osun State and the Local Governments are constituents.

The accounts of the thirty (30) Local Governments, the JAAC, and allied offices in the State of Osun have been audited and reported upon.

Audit noted some instances of non-compliance in the Local Governments and appendages, with the stipulates of the Financial Memoranda and relevant Regulations and Guidelines in revenue collection and payment procedure. The associated internal control weaknesses have been addressed in the Audit Inspection Reports (letters of Internal Control weaknesses) for the year 2020 which have been issued and forwarded to the appropriate quarters for responses and compliance.

STATEMENT OF ACCOUNTING POLICIES

1. Basis of Preparation (IPSAS 1)

The General Purposes Financial Statements were prepared under the historical cost convention and in accordance with IPSAS Accrual Basis and other applicable standards and conventions as may be defined by relevant Statutes.

2. Accounting Period

The accounting year (fiscal year) to which the report relates is 1st January to 31st December, 2020.

3. Reporting Currency

The General Purposes Financial Statements are prepared in the Nigerian Naira (NGN).

4. Principal Statements in the General Purposes Financial Statements

- a. Statements of Financial Performance. (Aggregate and Consolidated)
- b. Statements of Financial Position. (Aggregate and Consolidated)
- c. Statements of Cash flow.(Aggregate and Consolidated)
- d. Statements of Comparison of Budgeted and Actual Amounts (Aggregate and Consolidated)
- e. Statements of Changes in Net Asset/Equity. (Aggregate and Consolidated)
- f. Notes to the GPFS.
- g. Financial Statement of Joint Accounts Allocation Committee (JAAC)

5. Consolidation Policy- IPSAS 6

The Heads of Finance of the Local Governments, LCDAs, and Area Offices are required to prepare their individual GPFS at the end of the financial year on Accrual Basis of Accounting.

Each Local Government is a creation of the Constitution and none is subservient to the other. However in the State of Osun, there are subsidiary entities such as LCDAs and Area offices, of which, the GPFS are consolidated with the main Local Governments'. Consequently, the Heads of Finance of the 30 main Local Governments consolidate the GPFS of their respective main Local Government with the subsidiary LCDAs, AOs, and Ad. Os.

The duty of the Auditor-General for Local Governments is not to prepare or consolidate Local Governments' accounts, but to Audit and Aggregate the prepared Financial Statements in line with the Fiscal Operation Report Guideline.

6. **Statement of Cash Flow** was prepared using the direct method (IPSAS 2) and it consists of Operating, Investing and Financing activities.

7. **Inventories (IPSAS 12)** - Inventories were measured initially at cost, and subsequently measured using the FIFO method.

8. PROPERTY, PLANT & EQUIPMENT (PPE) – IPSAS 17

All PPEs were stated at historical cost less accumulated depreciation and impairment losses.

9. DEPRECIATION

The cost of PPE shall be written off, from the time they are brought into use, on a straight line basis over their expected useful lives less any estimated residual value as follows:

a. Furniture & Fittings	-	20%
b. Motor Vehicle	-	20%
c. Plant & Equipment	-	20%
d. Infrastructural Asset	-	10%
e. Building	-	2%
f. Office Equipment	-	20%

10. REVALUATION

- a. The Assets' residual values and useful lives are reviewed at the end of the year.

11. IMPAIRMENT

Test for Impairment are done on Property, Plants and Equipments, where it is suspected that Impairment has occurred.

12. INVESTMENT PROPERTIES – IPSAS 16

The Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are measured using the cost model and are depreciated the same way as PPE.

13. INDEPENDENT REVENUE FROM NON-EXCHANGE TRANSACTION (IPSAS 23)

1. Fees; taxes and fines: The Local Government recognised revenue from fees, taxes, and fines when the event occurred, and the asset recognition criteria are met.

14. OTHER REVENUE

Other Revenues are proceeds that arise outside the Ordinary course of governmental business. These include:

1. Gain on disposal of Property, Plant and Equipment
2. Disposal of Investment such as Shares, bond etc

Gain on disposal is recognized at the date of control of the asset is passed to the buyer and is determined after deducting the carrying value of the Asset at that time.

15. UNREMITTED DEDUCTION

Unremitted deductions are monies owned to the third parties such as tax authorities, associations and other Government Agencies. These include tax deductions and other deductions at source

This amount shall be stated in GPFS at their repayment value, which shall be treated as current liabilities in the Statement of Financial Position.

16. RESERVE

Reserves shall be classified under Equity in the Statement of Financial Position which includes Accumulated Surplus/Deficit and the Additional Reserve.

17. CONTINGENT LIABILITY IPSAS 19

Contingent liabilities are only disclosed in the Notes to GPFS. Contingent liability is possible obligation arising from past events whose exigencies will be confirmed only by uncertain future event(s) or present obligation arising from the past events that are not recognized because of either an outflow of economic benefit is not probable or this amount of obligation.

EXECUTIVE SUMMARY

I have audited the accounts of all the 30 Local Governments (inclusive of the LCDAs, Area Councils and Administrative Offices), the Joint Local Governments Accounts Allocation Committee (JAAC) and the appendages/offices of the Local Government in Osun State, for the financial year ended 31st December 2020, as required by Cap 72, Part 10 of the Laws of Osun State 2002, (as amended).

Audit of JAAC Account includes Statutory Transfers and elements of Local Government fund in various Agencies and Institutions of Government, including Traditional Councils, LGSPB, LGSC, SUBEB, O'Meals and other Jointly executed programmes and projects of Local Governments for the financial year ended 31st December 2020, as required by Cap 72, Part 10 of the Laws of Osun State 2002, (as amended).

AUTHORITY FOR DISBURSEMENTS FROM JAAC ACCOUNT: Disbursements from JAAC accounts were made in consonance with the prescriptions of the House of Assembly while monthly distributions were collectively decided by the Local Government Chairmen, all of whom were members of the Joint Account Allocation Committee. Details of the disbursements are included in the JAAC Reports.

FULL ADOPTION OF IPSAS ACCRUALS: The reports were prepared in compliance with IPSAS Accrual which was fully adopted by Local Governments in the State of Osun in 2017. It was observed that 2020 account was an improvement on the previous years.

The previous accounting training on conversion to IPSAS Accruals, severally sponsored by the EU/SLOGOR, LGSC, SUBEB in collaboration with Office of the Auditor-General for Local Governments, with the approval of Mr. Governor, for upgrades and re-training in 2020 have collectively enhanced the proficiency of operators of Local Government accounts in the State

SCOPE OF AUDIT COVERAGE: The Audit scope has 100% coverage on all aspects of Revenue and Expenditure, as well as verification of Assets and Liabilities including JAAC Accounts. Revenue covered included all Allocations and VAT from the Federation Accounts and other dependent and Independent Revenue sources of the Local Governments while Expenditure covered included all Capital and Recurrent Expenditure Items in all Local Governments, and LCDAs, all centrally executed Projects and programmes of Local Governments, and Statutory remittances to Traditional Councils. One Hundred Percent (100%) coverage of Expenditure also necessary included Local Government elements of funds in the designated Agencies such as, LGSPB, LGSC, O'Meals, PHCMB, and others.

BUDGET PREPARATION / EXECUTION

The Budget for 2020 across the Local Governments was prepared in compliance with new National Chart of Accounts. The 2020 Budget was an improvement on the previous Budget of 2019 as some of the obvious shortcomings observed by the Audit have been addressed. These include wrong classification of Recurrent Expenditures, some items of Payables and the Contingent Liabilities, Receivables and Payables were captured, due to the synergy between Heads of Finance and the Heads of Budget. However, there is still room for improvement on recognition and valuation/re-valuation of Assets and Liabilities.

PROCUREMENT PRACTICES

Osun State Public Procurement Law 2015 has been in force in line with global best practice. Procurement Officers were posted to all the Local Governments in the state and were performing. The Audit observed that the Offices need to be strengthened to further assist in promoting sound and transparent procurement practices in the Local Governments.

LATE SUBMISSION OF FINANCIAL STATEMENTS

Commendably, late preparation and submission of Financial Statements is fast becoming extinct in the Local Governments in Osun State. All the heads of Finance submitted their GPFS on time except for only two (2) who were a few weeks late. This remarkable improvement can be attributed to series of training programmes mostly in-house, organized in 2019/2020. The submission of all General-Purposes Financial Statements (GPFS) of the Local Governments for 2020, was completed in April 2021 while the Auditor-General's report was consequently submitted to the House of Assembly on 29th June, 2021, before the expiration of the 30th June required by Law.

VALUATION AND REVALUATION OF ASSETS

With the support of Governor Oyetola, the office of the Auditor-General for Local Governments was able to embark on verification exercise on valuation and Revaluation of Assets during the year. This involved the constitution of a standing multi-disciplinary team comprising seasoned and qualified professionals in the fields of valuation, engineering, town planning, medicine, etc. and others as were necessary. Consequently, the realism of the values of non-current asset is enhanced for the year under review. The verification exercise is continuous and value of the Local Governments non-current Assets is being updated monthly.

INTERNALLY REVENUE GENERATION AND FINANCIAL VIABILITY

Of concern to the Audit is the paltry amount of revenue that was generated in the Financial Year 2020. Audit examination showed that none of the Local Governments improved significantly on their revenue drive. The total revenue generated by the thirty (30) Local Governments for 2020 was ₦443,470,618.54 representing 0.91% the total revenue. More efforts at blocking leakages coupled

with adequate research by the relevant unit of the Auditor-General for Local Government on comparative revenue advantages of individual Local Government's office will assist in curbing this unwholesome situation.

INTERNAL CONTROL WEAKNESS IN THE LOCAL GOVERNMENT AND RELATED AGENCIES

The Office of Auditor-General for Local Governments is emphatic on total compliance with the extant Financial laws, rules and regulations and no tolerance for infractions; towards better management of the available resources. Some acts of violation of Internal control measures in the management of Local Government finances were discovered on which queries had been issued and solutions were proffered in the course of the Audit. At the conclusion of the Audit, 272 nos of Audit Queries were issued in respect of 2020 Accounts, involving a total sum of ₦565,805,544.31 This represent 14.34% of Independent Revenue and Net Allocations to the Local Governments.

Moreover, queries were issued in respect of irregularities observed in fund management by beneficiary agencies of transfers from Local Governments fund and this had been forwarded to the respective Accounting Officers for response.

The identified internal control weaknesses, the inherent risks, the management Responses and Audit Recommendations are highlighted in Management Letter contained in this Report.

Similarly, the office sought to enhance the performance of internal audit functions in the Local Government by ensuring adequately wide coverage and prompt rendition of Internal Audit Reports in line with the FM cap 39. Reports on Internal Audit Rendition is included.

JOINTLY EXECUTED AND INDIVIDUAL PROJECTS AND PROGRAMMES:

In line with the best practices, the Audit has verified the jointly executed projects at the JAAC level, in collaboration with reputable experts cut access disciplines, within the service at both State and Local Governments. As indicated in the previous years Reports, it was claimed that the joint programmes/Projects were done to avail the Local Governments of the advantage of economies of large scale operations as they were able to secure the services of experts and incur lesser unit costs due to bulk purchases. Performance Audit was initiated on some joints projects and programmes during the year.

Projects and capital expenditure items executed by individual Local Governments total number of 171 capital projects were executed during the year of Account. The projects were verified in the course of Audit Inspection to the Local Governments and reports have been issued accordingly. The projects and capital expenditures and comments thereon are included in this report.

VALUE ADDING ACTIVITIES OF THE OFFICE OF AUDITOR-GENERAL (L/GOVTS)

Beyond the conventional routine and ad-hoc audit, the Office of the Auditor-General for Local Governments in the State of Osun as a path-finding and value-adding institution embarked on specialized Audits and Investigations such as Back Duty Audit, Training for capacity building, Development and Research on Revenue Generation, etc. The exercises necessitated collaboration with Relevant Agencies such as the IRS, LGSC, SUBEB, etc.

BACK DUTY AND TAX COMPLIANCE LEVEL: The Revenue Research Unit in the Office of the Auditor-General for Local Governments embarked on specialised Back Duty Audit to detect and curb instances of evasion and underpayment of Taxes and thus reduce leakages of both state and Local Governments revenues. Reports on underpayment of PAYE Taxes have been forwarded to the appropriate authorities, while others are in progress. It is hoped that the positive impact of these efforts will be reflected in the Financial records soon of subsequent years.

DEBT SERVICING: The total sum of ₦1,822,794,714.12 was used to service debts. This amounts to 411.03% of the Independent Revenue of ₦443,470,618.54 and 3.66 % of Total Revenue of ₦49,743,421,455.06 respectively as contained in the statement of cashflow accrued to Local Governments in 2020. The percentage ratio of outstanding non-current debt to total revenue is 89.06%. It was observed that most of the loans contracted were spent on Capital Projects except Bail-Out fund which was expended on recurrent expenses.

AUDIT FEE

The Amendment to Local Government Law provides for remittance of Audit Fees as Statutory Payments of Local Governments. This is in concord with IPSAS requirements and best practice. The Audit Fee remittances was applied for the purposes of:

- Revenue accrued to the State Government as consideration for the services of the Auditor-General for Local Governments;
- Operational cost of the Affairs of the Office of the Auditor General for Local Governments;
- Monitoring and oversight function of the House of Assembly and Ministry of Local Governments;
- Issuance and publishing of Statutory reports of the Auditor General for Local Governments;
- Improvement on the rendition of Accounting Service in the Local Governments;
- Training and attendance of essential mandatory Education of Staff of Office of the Auditor-General for State and Local Governments.

The fund is audited by an Independent Auditor whose reports are submitted to the House of Assembly, and the Auditor-General Local Governments.

a. TRADITIONAL COUNCILS ACCOUNT

a. The Traditional Councils Account preparations and Auditing modalities were standardized during year 2020 accounting year and efforts are being made to gradually upgrade the records towards IPSAS requirements. This has engendered transparency, resolution of conflicts as well as determination of pending Tax liabilities due. Details of the reports have been forwarded to the Chairman of each Traditional Council and extracts are reflected in the report on Statutory Transfers from JAAC.

b. The non-compliance with the regulation on Constitution of Budget Committee at the Traditional Councils impeded transparency in the disbursement of allocations among the affected Obas and chiefs. This has been addressed, and some Traditional Councils have already complied.

COMMENTS ON FINANCIAL STATEMENTS

A. STATEMENT OF FINANCIAL PERFORMANCE

Share of FAAC and VAT: To ensure completeness of Revenue, the total Allocation received from the Federation Account as contained in JAAC Account was confirmed from the Accountant General of the State and further reference was made to data released by office of Accountant General of the Federation. The total sum of ₦32,395,249,414.34 was Share of FAAC and VAT amounted to ₦13,410,217,703.50.

THE DEPENDENT REVENUE CONCEPT. The term Independent Revenue is synonymous with Internally Generated Revenue in the IPSAS. However, the term Dependent Revenue is used in this Report to depict all the items of Revenue other than Internally Generated Revenue (IGR), for which the Local Governments depend on external sources to generate i.e. the revenue over which the reporting entity has no control on its generation or collection. Consequently, the Dependent Revenue as a fraction of Total Revenue is a measure of the extent of Financial Vulnerability or dependency.

10% IGR OF STATE GOVERNMENT

The State Government paid the total sum of ₦1,372,753,327.82 to the Local Government being 10% of reconciled figure of distributable IGR of the State in year 2020. The reconciled amount was essentially offset against the indebtedness of Local Governments to the State Government.

DISCLOSURE REQUIREMENT ON DISTRIBUTION OF STATUTORY ALLOCATION REVENUE:

Three main categories of disbursement of Allocations viz;

- a. Statutory transfers to Institutions & Agencies of the Local Government at JAAC,
- b. Pooled fund by the Local Governments for Joint Projects & Programmes; and
- c. Net remittances to Local Government, (inclusive of centrally paid salaries).

EXPENDITURE: As part of the disclosure requirements, expenditures that were Jointly incurred at JAAC level were separately disclosed from those expended at each Local Government Level.

SUMMARY OF REVENUE FROM JAAC

LOCAL GOVERNMENT	STATUTORY ALLOCATION	VAT	EX RATE GAIN	FEDERAL GOVT INTERVENTION	EXCESS BANK	FOREX EQUALISATION	ECO	ADD FUND FRM SOLID MIN	NON-OIL EXCESS REVENUE	TOTAL
Atakumosa East	845,951,123.04	405,443,101.05	27,433,380.56	22,977,524.36	696,291.66	12,270,384.96	19,068,153.90	1,418,081.75	11,921,608.27	1,347,179,649.55
Atakumosa West	848,027,663.86	387,387,928.19	27,510,335.00	23,041,979.50	698,244.85	12,304,805.13	19,121,642.71	1,422,059.66	11,955,050.03	1,331,469,708.93
Ayedaade	1,058,499,560.12	486,381,373.29	34,273,256.38	28,706,436.00	869,895.80	15,329,720.31	23,822,354.88	1,771,647.47	14,893,984.20	1,664,548,228.45
Ayedire	933,752,963.76	395,245,578.57	30,296,801.11	25,375,854.94	768,968.65	13,551,133.94	21,058,435.17	1,566,097.21	13,165,952.83	1,434,781,786.18
Boluwaduro	883,679,700.50	389,362,354.73	28,670,279.89	24,013,520.80	727,685.62	12,823,624.56	19,927,887.05	1,482,019.34	12,459,122.38	1,373,146,194.87
Boripe	1,008,428,142.00	480,576,046.84	32,654,040.60	27,350,220.72	828,798.18	14,605,478.52	22,696,884.56	1,687,947.24	14,190,328.43	1,603,017,887.09
Ede North	844,261,305.91	406,726,511.53	27,368,937.62	22,923,548.56	694,656.01	12,241,561.02	19,023,361.47	1,414,750.58	11,893,603.57	1,346,548,236.27
Ede South	876,327,568.72	396,358,024.58	28,424,046.79	23,807,282.02	721,435.94	12,713,489.58	19,756,737.51	1,469,291.01	12,352,117.90	1,371,929,994.05
Egbedore	861,926,739.21	394,230,064.16	27,956,460.40	23,415,643.16	709,568.04	12,504,347.83	19,431,731.65	1,445,120.70	12,148,920.86	1,353,768,596.01
Ejigbo	980,034,975.62	471,642,603.21	31,736,106.95	26,581,382.10	805,499.94	14,194,905.74	22,058,855.28	1,640,497.57	13,791,425.89	1,562,486,252.30
Ife Central	1,038,582,618.43	517,677,036.28	33,603,161.69	28,145,181.20	852,887.99	15,030,000.79	23,356,591.34	1,737,009.05	14,602,783.98	1,673,587,270.75
Ife East	1,078,736,284.36	381,769,087.03	27,186,257.82	22,770,540.44	690,019.39	12,164,852.11	18,896,385.98	1,405,307.52	11,814,217.18	1,555,432,951.83
Ife North East LCDA	121,154,582.72	163,615,326.42	11,651,253.31	9,758,803.02	295,722.58	5,206,365.18	8,098,451.12	602,274.65	5,063,235.93	325,446,014.93
Ife North	1,117,779,519.70	499,642,571.98	36,202,162.38	30,322,040.20	918,853.71	16,192,480.18	25,163,081.97	1,871,356.16	15,732,220.73	1,743,824,287.01
Ife South	974,635,614.77	475,229,546.42	31,557,073.29	26,431,427.90	800,955.86	14,114,827.68	21,934,414.13	1,631,242.99	13,713,623.99	1,560,048,727.03
Ifedayo	763,667,405.72	344,519,579.40	24,798,218.98	20,770,377.86	629,408.13	11,091,731.61	17,236,528.85	1,281,865.41	10,776,457.22	1,194,771,573.18
Ifelodun	985,386,329.67	423,905,801.79	31,954,852.07	26,764,597.60	811,051.95	14,292,745.92	22,210,898.71	1,651,804.90	13,886,485.03	1,520,864,567.64
Ila	868,089,038.85	377,756,990.60	28,172,571.13	23,596,652.20	715,053.18	12,601,009.70	19,581,944.01	1,456,291.87	12,242,835.19	1,344,212,386.73
Ilesa East	906,490,097.25	436,981,098.19	29,370,210.39	24,599,765.38	745,450.69	13,136,689.05	20,414,388.63	1,518,200.04	12,763,288.23	1,446,019,187.85
Ilesa West	960,144,393.85	432,958,943.23	31,123,447.23	26,068,233.38	789,949.92	13,920,875.67	21,633,013.12	1,608,828.06	13,525,184.95	1,501,772,869.41
Irepodun	950,860,606.93	454,161,408.62	30,801,250.32	25,798,369.18	781,772.18	13,776,763.66	21,409,063.31	1,592,173.11	13,385,169.19	1,512,566,576.50
Irewole	1,029,188,506.77	486,216,471.87	33,325,791.80	27,912,863.16	845,848.02	14,905,939.06	23,163,799.64	1,722,671.30	14,482,248.60	1,631,764,140.22
Isokan	933,303,055.08	432,456,212.59	30,248,683.50	25,335,552.82	767,747.37	13,529,611.92	21,024,990.01	1,563,609.92	13,145,042.57	1,471,374,505.78
Iwo	1,149,642,056.76	549,760,029.14	37,195,001.19	31,153,617.54	944,053.14	16,636,556.47	25,853,175.67	1,922,677.82	16,163,674.49	1,829,270,842.22
Obokun	952,074,593.69	450,190,102.48	30,844,458.07	25,834,558.08	782,868.81	13,796,089.14	21,439,095.08	1,594,406.55	13,403,945.36	1,509,960,117.26
Odo-Otin	1,253,057,336.36	473,596,336.82	40,637,188.36	34,036,708.80	1,031,419.92	18,176,175.77	28,245,740.98	2,100,610.79	17,659,531.22	1,868,541,049.02

Ola-Oluwa	857,675,817.61	397,100,150.73	27,815,207.92	23,297,333.56	705,982.88	12,441,168.51	19,333,551.12	1,437,819.11	12,087,537.37	1,351,894,568.81
Olorunda	1,038,497,553.66	470,472,223.22	33,643,820.24	28,179,235.78	853,919.95	15,048,186.52	23,384,851.91	1,739,110.76	14,620,452.79	1,626,439,354.83
Oriade	1,042,438,342.01	492,899,487.67	33,751,694.25	28,269,588.40	856,657.93	15,096,436.34	23,459,832.04	1,744,686.97	14,667,331.15	1,653,184,056.76
Orolu	917,786,652.72	432,323,215.08	29,742,856.78	24,911,884.80	754,908.90	13,303,366.08	20,673,404.39	1,537,462.81	12,925,227.58	1,453,958,979.14
Osogbo	1,022,484,147.52	503,632,497.77	33,091,155.06	27,716,337.04	839,892.67	14,800,990.80	23,000,710.25	1,710,542.49	14,380,283.42	1,641,656,557.02
TOTAL	29,102,564,297.17	13,410,217,703.48	943,039,961.08	789,867,060.50	23,935,469.86	421,802,313.75	655,479,956.44	48,747,464.81	409,812,890.53	45,805,467,117.62

INDEPENDENT REVENUE FROM NON-EXCHANGE TRANSACTION (IPSAS 23)

Fees; taxes and fines: The Local Government recognised revenue from fees, taxes, and fines when the event occurs, and the asset recognition criteria are met. The Local Government earned and recognised. Four Hundred and Forty Three Million, Four Hundred and Seventy Thousand, Six Hundred and Eighteen Naira, Fifty-Four Kobo #443,470,618.54k

SALARIES AND WAGES – ₦23,581,390,901.92

Salaries and Wages which amounted to ₦23,581,390,901.92 comprised of salaries of Staff of the Local Governments, Teaching and Non-Teaching Staff of SUBEB, staff of Local Government Loans Board and the Primary Health Care Board. Salary Payment was centralised in the State of Osun for the year 2020.

JAAC TRANSFERS TO OTHER ENTITIES ₦14,699,956,860.37

Audit of Local Government Account is considered materially incomplete without the disclosure of the Statutory Transfers from the State Joint Local Governments Accounts. Aside the Net payment of Allocation to the Local Government and Jointly Executed projects and programmes often coordinated at the Ministry of Local Governments etc., there are basic Statutory Transfers to various Institutions and Agencies directly from JAAC. The materiality and significance of this disclosure is underscored with the fact that this category of expenditure accounts for about 32.09% of Total Allocation from Federation Account. The affected transfers were made to:

	₦
a. Traditional Councils	1,380,728,448.23
b. Local Government Service Commission	276,145,362.21
c. SUBEB	1,364,683,665.33
d. LGSC Statutory Deduction	994,062,511.50
e. O'YES	1,200,000,000.00
f. Audit Fees	663,776,209.59
e. O'Meal	644,432,742.00
f. OHIS	324,446,246.30
g. ORAMP	332,382,692.70
h. Local Government Staff Pension Bureau	7,498,929,334.35
i. SUBEB ADM	12,228,000.00
J. SUBEB CONTRACT	8,141,647.56
	<u>14,699,956,860.37</u>

Total amount of ₦14,699,956,680.37 transferred to these accounts have been duly audited and reported upon.

COMMENTS ON ITEMS OF FINANCIAL POSITION

CASH AND CASH EQUIVALENTS - ₦355,264,195.64

The Aggregate closing cash and cash equivalents amounted to **₦355,264,195.64** for the Thirty (30) Local Governments. The Bank Statements and Bank Reconciliation Statements of all Local Governments and Local Government Development Areas as at 31st December, 2020 were verified/examined to ascertain the bank balances. This balance does not include the balance in JAAC account which essentially should be a zero-balance account. Moreover any undistributed amount in the JAAC Account is treated as Receivable to the Local Governments.

RECEIVABLES - ₦3,922,240,711.17

A total sum of Three Billion, Nine Hundred and Twenty Two Million, Two Hundred and Forty Thousand, Seven Hundred and Eleven Naira, Seventeen Kobo only (₦3,922,240,711.17) was standing as Receivables as at 31st December, 2020. The Receivables include, Revenue Recognised in December 2020 but received in January, 2020 from Joint Allocation Account Committee (JAAC).

INVENTORIES - ₦500,684,266.27

The sum of ₦500,684,266.27 represents inventories valued at historical cost in the Thirty (30) Local Governments as at 31st December, 2020. These include unallocated stores both expendable and non-expendable; and consumable items.

INVESTMENTS - ₦2,199,208,831.88

All the Investments are classified as held-for-sale, while Equity Method is adopted in Recognition and Measurement. Most of the investments were in unquoted companies except for the Preference shares. The total consolidated value of all investments held by the 30 Local Governments stood at ₦2,199,208,831.88 which has been subjected to further investigations as there was no record of Dividends or Interest. By the circumstances they were initially measured at cost while their fair value will be subsequently ascertained.

PROPERTY, PLANT AND EQUIPMENT(PPE)

Items of Property, Plant and Equipment or other Non -Current Assets are stated at Historical Cost Less accumulated Depreciation. Depreciation on Non - Current Assets are calculated to write off cost on valuation in a straight-line basis over the expected useful life on the assets, as follows:

Particulars	Rate%
Fixture and fitting	20
Motor Vehicle	20
Plant and Equipment	20
Infrastructural Asset	10
Buildings	2
Office Equipment	20

There is need to make adequate provision for depreciation. Accounting for PPE is an area of Audit emphasis where there seems to be a gap in knowledge exhibited by the operators of the Account vis-à-vis expectation.

PAYABLES - ₦19,646,569,837.16

These comprised largely of commitments all over the Local Governments such as allowances, sundry overheads, and unpaid salary and wages, arrears of salaries, unremitted deductions etc. outstanding as at 31st December 2020.

INVESTMENT PROPERTY - (₦4,776,928,715.31)

The carrying amount of Investment Properties of the Thirty (30) Local Governments and Area Councils stood at ₦4,776,928,715.31 in the Statement of Financial Position. However, there is no restriction on title or property pledge as securities for liabilities. Straight Line Method of depreciation was applied.

LONG – TERM BORROWINGS - ₦44,304,995,713.05

These are the cumulative amount of various outstanding loans obtained from different sources to finance the under-listed projects:

- a. Construction of over 350 kilometers of roads, (tagged 10KM roads/Local Government), across all the main Local Governments across the state.
- b. Environmental Projects – includes channelization, chlorinization, etc aimed at preserving lives and environments
- c. Intervention Projects including Grading, access to rural areas, etc..
- d. Repayment of Bail Out

UNREMITTED DEDUCTIONS - ₦3,692,497,804.00

These include deductions received from Joint Accounts Allocation Committee (JAAC) and deposits which ought to have been remitted to the appropriate quarters on or before 31st December, 2020. The management of all the Local Councils are hereby advised to ensure that all deposits/deductions received are remitted promptly

to avert the possibility of unnecessary accumulation of liabilities on Councils financial position

DISCLOSURES: In the statement of Financial Performance the amounts jointly expended by the Local Government is separated from the amount spent in individual Local Government.

TRANSFER FROM MAIN COUNCILS TO LOCAL COUNCIL DEVELOPMENT AREAS:

Transfer from main councils to the tune of #2,340,055,295.27 was made to the Local Council Development Areas and Area Offices in the period under review and was set off in the Consolidated Account.

IMPAIRMENT - #147,266,880.00

The impairment for the year stood at #147,266,880.00 which was beyond budgetary provision but observed to have been largely incurred due to the End-SARS Protest.

AGGREGATE GENERAL PURPOSE FINANCIAL STATEMENTS

AGGREGATE STATEMENT OF CONSOLIDATED FINANCIAL POSITION AS AT 31ST DECEMBER, 2020

	FINANCIAL POSITION		
	PARTICULAR		TOTAL
2019	ASSETS	NOTE	2020
	Current Assets		
766,342,941.90	Cash & Cash Equivalents	1	355,264,195.64
4,543,448,792.05	Receivables	2	3,922,240,711.17
198,023,772.58	Prepayment/Advance	3	102,850,000.00
277,838,151.27	Inventories	4	500,684,266.27
5,785,653,657.80	Total Current Asset		4,881,039,173.08
	Non Current Asset:		-
	Long Term Loan Granted		-
2,198,989,064.71	Investments	5	2,199,208,831.88
109,226,999,523.14	Property, Plant & Equipment	6	101,338,063,008.42
4,468,540,089.79	Investment Property	7	4,776,928,715.31
292,646,916.24	Biological Asset	8	294,953,864.22
132,029,527.50	Assets Under Construction(WIP)	9	353,462,397.16
116,319,205,121.38	Total Non-Current Asset		108,962,616,816.99
122,104,858,779.18	Total Asset		113,843,655,990.07
	LIABILITIES		-
	Current Liabilities:		-
	Deposit		-
3,494,201,269.79	Unremitted Deductions	10	3,692,497,804.00
6,420,000.00	Short Term Loan & Debts	11	75,892,468.37
16,045,255,743.08	Payables	12	19,646,569,837.16
			-
	Short Term Provisions		-
19,545,877,012.87	Total Current Liability		23,414,960,109.53
	Non Current Liabilities:		-
46,123,701,708.89	Long Term Borrowing	13	44,304,995,713.05
65,669,578,721.76	Total Liabilities		67,719,955,822.58
56,435,280,057.42	Net Assets		46,123,700,167.49
	Financed by		-
55,383,093,064.15	Reserve	14	56,366,511,638.54
1,052,186,993.27	Net Surplus/Deficit	15	(10,242,811,471.05)
56,435,280,057.42	Total		46,123,700,167.49

AGGREGATE STATEMENT OF CONSOLIDATED FINANCIAL PERFORMANCE FOR THE PERIOD ENDED 31ST
DECEMBER, 2020

2019	PARTICULAR	NOTE	2020
38,278,336,701.61	Government Share of FAAC(Statutory Revenue)	16	29,102,564,297.17
10,746,716,240.03	Government Share of VAT	17	13,410,217,703.50
	Additional Fund	18	48,747,464.81
303,057,000.00	Revenue Furniture Allowance	19	-
	Ex Rate Gain	20	943,039,961.08
	Federal Govt Intervention Fund	21	789,867,060.50
	ECO	22	655,479,956.44
	Solid Minerals	23	-
	Non-Oil Revenue	24	409,812,890.83
	Distributable from Goods & Valuables	25	-
	Forex Equalisation	26	421,802,313.75
911,803,123.26	10% IGR	27	-
	Excess Bank Charges	28	23,935,469.76
50,239,913,064.90	Sub-Total (Dependent Revenue)	29	45,805,467,117.84
	INDEPENDENT REVENUE		
15,566,382.38	Tax Revenue	31	17,156,170.58
377,289,527.30	Non-Tax Revenue	32	402,763,893.75
32,567,956.85	Other Income	33	23,550,554.21
299,967.73	Aids & Grants		
2,524,500.00	Overpayment Recovery		
428,248,334.26	Sub-Total Independent Revenue		443,470,618.54
50,668,161,399.16	Total Revenue	34	46,248,937,736.38
	EXPENDITURE		-
	JOINTLY EXPENDED		-
22,974,683,307.71	Salaries & Wages	35	23,581,390,901.92
570,341,899.65	Social Benefits	36	69,904,328.07
2,629,172,748.92	Overhead Cost	37	601,541,074.91
1,953,505,157.76	Grants & Social Contribution	38	433,167,074.48
11,281,730,502.72	Transfer to Other Agencies	39	14,699,956,860.37
430,674,000.00	Allowances	40	60,638,472.82
612,520,000.09	Public Debt Charge	41	550,384,739.56

	L/GOVERNMENT EXPENDITURE		
53,584,042.18	Social Benefits	42	349,674,058.75
496,039,048.94	Overhead Cost	43	1,792,791,122.72
1,431,808,351.51	Grants & Social Contribution	44	4,329,529,539.17
10,127,947,196.17	Depreciation	45	9,213,121,428.10
1,962,001,345.49	Allowances	46	1,585,779,785.24
	Impairment	47	147,266,880.00
911,803,123.26	Audit Fee		
	Stabilization Fund	48	128,489,934.59
1,405,121.08	Revenue Refunded	49	300,000.00
55,437,215,845.48	Total Expenditures		57,543,936,200.70
(4,769,054,446.31)	Net Surplus/Deficit	50	(11,294,998,464.32)
5,821,241,439.57	Net Surplus/Deficit 31/12/2019		1,052,186,993.27
1,052,186,993.27	Net Surplus/Deficit 31/12/2020	51	(10,242,811,471.05)

AGGREGATE STATEMENT OF CONSOLIDATED CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER, 2020.

	Operating Activities	NOTE	
2019	INFLOW		2020
34,603,513,949.12	Statutory Revenue(JAAC)	52	31,983,069,433.42
7,315,966,769.55	Value Added Tax	53	11,879,880,742.64
	Additional Fund	54	48,747,464.66
	Furniture Allowance		-
	Exchange Rate Gain	55	923,457,174.64
	Others(Augmentation		-
	Federal Govt Intervention Fund	56	789,867,060.50
	Excess Crude Oil	57	655,479,956.44
	Solid Minerals	58	
	Non-Oil Revenue	59	409,812,891.83
	Distributable Good & Valuable		-
	Forex Equalisation	60	372,709,498.14
1,262,937,613.61	10% IGR	61	-
	Overpayment Recovery		
	Excess Bank Charges	62	23,935,469.76
	Transfer from Main Council	63	-
15,566,382.18	Tax Revenue	64	17,156,170.58
377,289,527.31	Non-Tax Revenue	65	402,763,893.75
35,115,609.40	Other Income	66	23,550,554.21
43,610,389,851.17	Total Inflow Operating Activities		47,530,885,612.93
	OUTFLOW		-
25,265,087,349.42	Salaries & Wages	67	21,706,057,835.80
1,406,925,014.24	Overheads Cost	68	2,310,167,864.49
1,081,011,350.45	Allowances	69	1,646,712,712.97
328,939,432.72	Social Benefits	70	414,291,695.43
2,106,554,580.77	Social Contributions	71	4,765,010,069.90
212,302,507.88	Inventories	72	221,290,794.66
22,309,702.98	Tax Expenses	73	
	Stationaries		
1,405,121.08	Revenue Refunded	74	300,000.00
	Stabilisation Fund	75	128,489,934.59
	Transfer to LCDA	76	
1,262,937,613.61	Audit Fee	77	
7,398,022,377.56	Transfer to Other Govt Agencies	78	14,278,325,028.77
39,063,185,347.73	Total Outflow from Operating Activities		45,470,645,936.61
4,547,022,503.44	Net Cashflow from Operating Activities		2,060,239,676.32
	INVESTING ACTIVITIES		-

1,753,942.71	Proceed from Disposal of Asset	79	911,000.00
1,753,942.71	Total Inflow from Investing Activities		911,000.00
	CashFlow from Investing Activities:		
588,000,000.00	Administrative Sector	80	126,008,916.44
1,174,326,843.45	Economic Sector	81	640,680,579.50
1,762,326,843.45	Total Outflow from Investing Activities		766,689,495.94
(1,762,326,843.45)	Net Cashflow from Investing Activities		(765,778,495.94)
	Inflow from Financing Activities		-
	Bank Overdraft	82	84,250,000.00
	Soft Loan(Bank)	83	33,004,787.48
	Total Inflow from Financing Activities		117,254,787.48
	OUTFLOW(REPAYMENT)		-
548,985,701.08	Bail-Out Repayment	84	365,317,472.01
938,135,501.22	10km Road	85	699,184,824.22
2,121,521.68	Water Project	86	2,121,521.68
177,260,956.64	Environmental Sanitation Loan	87	156,678,456.90
875,000.00	Loan Repayment (Inherited)	88	111,691,514.48
6,000,000.00	Bank Loan	89	58,966,397.49
676,167,210.63	Intervention Loan	90	422,834,527.34
	Other Loan Repayment		6,000,000.00
2,349,545,891.25	Total Outflow from Financing Activities		1,822,794,714.12
(2,349,545,891.25)	Net Cashflow from Financing Activities	91	(1,705,539,926.64)
435,149,768.74	Cash and Cash Equivalent for the year		(411,078,746.26)
331,193,173.16	Cash and Cash Equivalent 01/01/2020		766,342,941.90
766,342,941.90	Cash and Cash Equivalent 31/12/2020	92	355,264,195.64

**RECONCILIATION STATEMENT FOR CONSOLIDATED STATEMENT OF
CASHFLOW FOR THE YEAR ENDED 31ST DEC 2020**

RECONCILIATION		
Surplus/(Deficit)as per Statement of Financial Performance		(11,294,998,464.32)
Add:Non Movement of Cash Items		
Revaluation Deficit	-	
Prior Year Adjustment	-	
Depreciation	9,213,121,428.10	
Impairment	147,266,880.00	
Amortisation	-	9,360,388,308.10
Net Movement in Current Asset/Liabilities		
Increase in Inventories	(222,846,115.00)	
Decrease in Receivables	621,208,080.88	
Decrease in Prepayments/Advances	(4,826,227.42)	
Increase in Payables	3,601,314,94.08	3,994,849,832.54
Cashflow from Investing Activities		
Purchase of Non-Current Asserts	(765,778,495.94)	(765,778,495.94)
Cashflow from Financing Activities		
Deposits	-	
Borrowings	(1,705,539,926.64)	(1,705,539,926.64)
Net Increase/(Decrease) in Cash & Cash Equivalent		(41,878,746.26)
Cash & Cash Equivalent as at 01/01/2020		766,342,941.90
Cash & Cash Equivalent as at 31/12/2020		355,264,195.64

AGGREGATE STATEMENT OF CONSOLIDATED COMPARISON OF ACTUAL AND BUDGET FOR THE YEAR ENDED 31ST DECEMBER, 2020

		GRAND TOTAL		
PARTICULAR	NOTE	ACTUAL	FINAL BUDGET	VARIANCE
Government Share of FAAC (Statutory Revenue)		29,102,564,297.17	42,750,011,251.45	(13,647,446,954.28)
Government Share of VAT		13,410,217,703.50	41,320,056,931.84	(27,909,839,228.34)
Additional Fund		48,747,464.66	99,084,609.97	(50,337,145.16)
Exchange Rate Gain		943,039,961.08	765,113,912.16	177,926,048.92
Forex Equalisation		421,802,313.75	1,170,192,406.08	(748,390,092.33)
Augmentation		-		
ECO		655,479,956.44	1,064,812,726.47	(409,332,770.03)
Federal Govt Intervention Fund		789,867,060.50	1,102,798,671.92	(312,931,611.42)
Non-Oil Revenue		409,812,890.83	372,824,273.72	36,988,617.11
Excess Bank Charges		23,935,469.76	44,084,082.61	(20,148,612.85)
10% State IGR		-	-	-
Sub-Total Dependent Revenue		45,805,467,117.84	88,688,978,866.22	(42,883,511,748.38)
Transfer from Main Council				
INDEPENDENT REVENUE				
Tax Revenue		17,156,170.58	1,051,980,743.81	(1,034,824,573.23)
Non-Tax Revenue		402,763,893.75	979,645,333.82	(576,881,440.07)
Other Income		23,550,554.21	-	23,550,554.21
Sub-Total Independent Revenue		46,385,687,117.84	2,031,626,077.63	(1,588,155,459.09)
Total Revenue		46,829,157,736.38	90,720,604,943.85	(44,471,667,207.47)
EXPENDITURE		-	-	-
JOINTLY EXPENDED		-	-	-
Salaries & Wages		23,581,390,901.92	21,566,754,591.46	(2,014,636,310.46)
Social Benefits		69,904,328.07	732,465,259.65	662,560,931.58
Overhead Cost		601,541,074.91	26,738,071,746.59	26,136,530,671.68
Grants & Social Contribution		983,551,814.04	133,101,589,345.74	132,118,037,531.70
Transfer to Other Agencies		14,699,956,860.37	15,000,000.00	300,043,139.63
Allowances		60,638,472.82	1,360,837,075.59	1,300,198,602.77
Stationaries		-	-	-

Public Debt Charge		550,384,739.56	-	-
L/GOVERNMENT EXPENDITURE		-	-	-
Social Benefits		349,674,058.75	1,833,730,209.09	1,484,056,150.34
Overhead Cost		1,792,791,122.72	4,082,965,991.64	2,290,174,868.92
Grants & Social Contribution		4,329,529,539.17	4,652,131,728.79	322,602,189.62
Depreciation		9,213,121,428.10	5,068,719,960.64	(4,144,401,467.46)
Transfer to LCDA		-	-	-
Allowances		1,585,779,785.24	3,824,764,192.66	2,238,984,407.42
Stationaries		-	-	-
Assets Devaluation		-	-	-
Impairment		147,266,880.00	35,283,200.00	(111,983,680.00)
Stabilization Fund		128,489,934.59	161,439,414.78	32,949,480.19
Disposal of Assets		-	-	-
Revenue Refunded		300,000.00	-	(300,000.00)
Total Expenditures		58,124,156,200.70	218,158,752,716.63	160,614,816,515.93
Net Surplus/Deficit		(11,294,998,464.32)	(127,438,147,772.78)	(205,086,483,723.40)
Net Surplus/Deficit 31/12/2019		1,052,186,993.27	32,790,209,278.22	(25,695,932,119.65)
Net Surplus/Deficit 31/12/2020		(10,242,811,471.05)	(94,647,938,494.56)	84,405,127,023.51

**AGGREGATE CONSOLIDATED STATEMENT OF NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST
DECEMBER, 2020**

PARTICULAR	RESERVE	ACCUMULATED SURPLUS	TOTAL
Opening Balance AS AT 1/1/2020	55,383,093,064.15	1,052,186,993.26	56,435,280,057.41
Additional Reserve	5,447,442.73	-	5,447,442.73
Surplus on Revaluation of Asset	977,971,131.66	-	977,971,131.66
Adjusted Balance	56,366,511,638.54	1,052,186,993.26	57,418,698,631.80
Net Surplus for the Year	-	(11,294,998,464.31)	(11,294,998,464.31)
Closing Balance as at 31/12/2020	56,366,511,638.54	(10,242,811,471.05)	46,123,700,167.49

NOTES TO THE ACCOUNT FOR 2020

NOTE 1 [CASH & CASH EQUIVALENTS]

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NOTE 1 CASH AND CASH EQUIVALENT		
S/N	LOCAL GOVERNMENTS	AMOUNT (#)
1	Atakunmosa-East	9,106,001.29
2	Atakunmosa-West	9,324,843.94
3	Ayedaade	4,391,121.68
4	Ayedire	8,515,476.19
5	Boluwaduro	6,030,437.38
6	Boripe	9,277,017.06
7	Ede North	9,173,407.66
8	Ede South	17,120,345.68
9	Egbedore	15,985,552.89
10	Ejigbo	12,557,179.54
11	Ife Central	12,116,247.82
12	Ife East	11,530,208.82
13	Ife North	18,739,331.61
14	Ife South	11,807,448.47
15	Ifedayo	9,635,406.60
16	Ifelodun	11,889,075.01
17	Ila	20,384,624.58
18	Ilesa East	5,571,690.28
19	Ilesa West	5,462,487.04
20	Irepodun	7,286,001.12
21	Irewole	13,388,859.54
22	Isokan	12,971,122.52
23	Iwo	11,979,100.63
24	Obokun	12,309,637.55
25	Odo-Otin	20,507,849.36
26	Ola-Oluwa	7,065,391.55
27	Olorunda	15,794,825.58
28	Oriade	9,793,187.67
29	Orolu	17,793,691.55
30	Osogbo	17,756,630.03
	TOTAL	355,264,200.64

NOTE 2
[RECEIVABLE]

NOTE 2 RECEIVABLE		
S/N	LOCAL GOVERNMENTS	AMOUNT (#)
1	Atakunmosa-East	127,378,688.83
2	Atakunmosa-West	113,923,591.05
3	Ayedaade	130,649,954.05
4	Ayedire	119,936,835.91
5	Boluwaduro	116,179,010.19
6	Boripe	134,205,846.79
7	Ede North	114,529,322.60
8	Ede South	128,841,766.84
9	Egbedore	115,730,078.07
10	Ejigbo	145,107,278.71
11	Ife Central	139,882,178.71
12	Ife East	155,286,015.43
13	Ife North	144,673,000.95
14	Ife South	131,019,013.89
15	Ifedayo	102,595,790.60
16	Ifelodun	26,509,532.80
17	Ila	113,907,996.02
18	Ilesa East	122,177,784.23
19	Ilesa West	126,149,760.86
20	Irepodun	135,824,214.41
21	Irewole	136,370,083.82
22	Isokan	123,946,485.19
23	Iwo	151,627,178.43
24	Obokun	159,512,029.01
25	Odo-Otin	159,535,033.83
26	Ola-Oluwa	114,765,024.98
27	Olorunda	165,044,737.12
28	Oriade	138,029,867.63
29	Orolu	130,407,199.67
30	Osogbo	198,495,410.60
	TOTAL	3,791,590,757.17

NOTE 3
[ADVANCE/PREPAYMENT]

NOTE 3 PREPAYMENT AND ADVANCES		
S/N	LOCAL GOVERNMENTS	AMOUNT (#)
1	Atakunmosa-East	1,050,000.00
2	Atakunmosa-West	2,900,000.00
3	Ayedaade	3,100,000.00
4	Ayedire	2,820,000.00
5	Boluwaduro	2,950,000.00
6	Boripe	3,100,000.00
7	Ede North	5,300,000.00
8	Ede South	4,150,000.00
9	Egbedore	7,700,000.00
10	Ejigbo	3,450,000.00
11	Ife Central	1,250,000.00
12	Ife East	1,800,000.00
13	Ife North	5,700,000.00
14	Ife South	1,200,000.00
15	Ifedayo	1,700,000.00
16	Ifelodun	4,120,000.00
17	Ila	2,650,000.00
18	Ilesa East	2,300,000.00
19	Ilesa West	4,070,000.00
20	Irepodun	8,850,000.00
21	Irewole	4,300,000.00
22	Isokan	2,000,000.00
23	Iwo	2,350,000.00
24	Obokun	4,800,000.00
25	Odo-Otin	2,450,000.00
26	Ola-Oluwa	640,000.00
27	Olorunda	4,750,000.00
28	Oriade	2,450,000.00
29	Orolu	3,300,000.00
30	Osogbo	5,650,000.00
	TOTAL	102,850,000.00

NOTE 4
[INVENTORIES]

NOTE 4 INVENTORIES		
S/N	LOCAL GOVERNMENTS	AMOUNT (#)
1	Atakunmosa-East	6,721,530.00
2	Atakunmosa-West	4,193,380.00
3	Ayedaade	3,942,650.00
4	Ayedire	4,695,775.00
5	Boluwaduro	1,071,053.03
6	Boripe	3,223,662.15
7	Ede North	2,452,630.00
8	Ede South	1,021,450.00
9	Egbedore	2,048,336.00
10	Ejigbo	2,720,000.00
11	Ife Central	2,097,500.00
12	Ife East	1,942,390.00
13	Ife North	13,390,990.00
14	Ife South	813,900.00
15	Ifedayo	52,376,944.66
16	Ifelodun	5,047,430.00
17	Ila	3,783,000.00
18	Ilesa East	20,927,551.00
19	Ilesa West	589,633.00
20	Irepodun	28,277,220.00
21	Irewole	46,049,881.43
22	Isokan	49,013,460.00
23	Iwo	84,572,950.00
24	Obokun	18,685,000.00
25	Odo-Otin	14,485,230.00
26	Ola-Oluwa	10,690,000.00
27	Olorunda	11,176,000.00
28	Oriade	1,100,640.00
29	Orolu	48,572,740.00
30	Osogbo	55,001,340.00
	TOTAL	500,684,266.27

NOTE 5
[INVESTMENTS]

NOTE 5 INVESTMENTS		
S/N	LOCAL GOVERNMENTS	AMOUNT (#)
1	Atakunmosa-East	51,257,085.33
2	Atakunmosa-West	60,057,085.83
3	Ayedaade	62,783,868.33
4	Ayedire	96,367,804.05
5	Boluwaduro	67,587,416.92
6	Boripe	74,247,170.41
7	Ede North	101,816,108.08
8	Ede South	75,145,184.33
9	Egbedore	74,662,628.33
10	Ejigbo	60,524,198.39
11	Ife Central	51,257,085.33
12	Ife East	68,689,584.43
13	Ife North	51,257,085.54
14	Ife South	54,007,083.33
15	Ifedayo	51,257,085.33
16	Ifelodun	51,257,085.34
17	Ila	65,195,217.38
18	Ilesa East	117,770,641.73
19	Ilesa West	51,257,085.33
20	Irepodun	64,271,031.03
21	Irewole	51,263,085.34
22	Isokan	52,422,176.52
23	Iwo	53,671,541.33
24	Obokun	66,592,319.83
25	Odo-Otin	122,125,027.33
26	Ola-Oluwa	51,342,085.33
27	Olorunda	51,412,789.03
28	Oriade	51,424,065.11
29	Orolu	55,833,085.83
30	Osogbo	292,455,121.46
	TOTAL	2,199,208,831.88

NOTE 6
[PROPERTY, PLANT & EQUIPMENT]

NOTE 6 PROPERTY, PLANTS AND EQUIPMENT (PPE)		
S/N	LOCAL GOVERNMENTS	AMOUNT (#)
1	Atakunmosa-East	1,677,600,610.00
2	Atakunmosa-West	1,871,229,576.69
3	Ayedaade	4,374,412,744.40
4	Ayedire	1,819,409,828.18
5	Boluwaduro	1,430,310,466.25
6	Boripe	2,671,702,082.87
7	Ede North	7,126,829,444.13
8	Ede South	8,420,051,868.11
9	Egbedore	3,310,583,272.92
10	Ejigbo	2,127,383,486.90
11	Ife Central	6,581,810,000.05
12	Ife East	4,581,816,567.18
13	Ife North	2,648,899,889.40
14	Ife South	5,534,675,160.27
15	Ifedayo	1,461,427,205.90
16	Ifelodun	2,085,506,654.35
17	Ila	2,110,124,556.68
18	Ilesa East	2,154,983,543.80
19	Ilesa West	3,890,980,677.79
20	Irepodun	2,052,265,428.64
21	Irewole	3,171,243,994.87
22	Isokan	1,787,241,755.16
23	Iwo	5,680,441,540.14
24	Obokun	2,545,830,912.06
25	Odo-Otin	1,877,255,067.92
26	Ola-Oluwa	1,616,630,304.60
27	Olorunda	3,613,648,497.82
28	Oriade	5,279,925,665.19
29	Orolu	1,825,177,560.61
30	Osogbo	6,008,664,645.48
	TOTAL	101,338,063,008.36

NOTE 7
[INVESTMENT PROPERTY]

NOTE 7 INVESTMENT PROPERTY		
S/N	LOCAL GOVERNMENTS	AMOUNT (#)
1	Atakunmosa-East	65,524,437.99
2	Atakunmosa-West	38,902,500.00
3	Ayedaade	116,013,600.00
4	Ayedire	36,429,604.26
5	Boluwaduro	5,486,250.00
6	Boripe	60,537,636.97
7	Ede North	212,252,040.00
8	Ede South	1,023,820,700.00
9	Egbedore	161,998,058.35
10	Ejigbo	49,603,680.00
11	Ife Central	35,063,154.67
12	Ife East	65,650,148.00
13	Ife North	47,440,796.73
14	Ife South	83,641,572.00
15	Ifedayo	20,454,336.00
16	Ifelodun	19,102,125.00
17	Ila	163,584,736.42
18	Ilesa East	77,121,568.00
19	Ilesa West	196,158,170.39
20	Irepodun	271,121,939.10
21	Irewole	31,434,550.00
22	Isokan	262,670,294.40
23	Iwo	763,513,996.80
24	Obokun	55,240,410.00
25	Odo-Otin	82,087,114.17
26	Ola-Oluwa	488,775.00
27	Olorunda	698,178,316.25
28	Oriade	43,828,459.58
29	Orolu	79,595,644.84
30	Osogbo	9,984,100.39
	TOTAL	4,776,928,715.31

NOTE 8
[BIOLOGICAL ASSET]

NOTE 8 BIOLOGICAL ASSETS		
S/N	LOCAL GOVERNMENTS	AMOUNT (#)
1	Atakunmosa-East	21,055,000.00
2	Atakunmosa-West	8,055,450.00
3	Ayedaade	3,163,500.00
4	Ayedire	7,903,188.00
5	Boluwaduro	-
6	Boripe	866,250.00
7	Ede North	530,000.00
8	Ede South	-
9	Egbedore	3,614,982.75
10	Ejigbo	762,300.00
11	Ife Central	-
12	Ife East	-
13	Ife North	171,270.00
14	Ife South	2,475,000.00
15	Ifedayo	2,250,240.00
16	Ifelodun	-
17	Ila	7,988,210.00
18	Ilesa East	4,245,887.50
19	Ilesa West	50,532,407.41
20	Irepodun	22,040,400.00
21	Irewole	-
22	Isokan	22,854,077.97
23	Iwo	3,833,636.65
24	Obokun	-
25	Odo-Otin	2,461,800.33
26	Ola-Oluwa	111,709,863.61
27	Olorunda	-
28	Oriade	10,263,000.00
29	Orolu	8,177,400.00
30	Osogbo	-
	TOTAL	294,953,864.22

NOTE 9
[ASSET UNDER CONSTRUCTION]

NOTE 9 ASSESTS UNDER CONSTRUCTION (WIP)		
S/N	LOCAL GOVERNMENTS	AMOUNT (#)
1	Atakunmosa-East	-
2	Atakunmosa-West	-
3	Ayedaade	-
4	Ayedire	-
5	Boluwaduro	-
6	Boripe	-
7	Ede North	-
8	Ede South	-
9	Egbedore	-
10	Ejigbo	5,290,000.00
11	Ife Central	-
12	Ife East	-
13	Ife North	-
14	Ife South	40,000,000.00
15	Ifedayo	-
16	Ifelodun	-
17	Ila	56,790,794.66
18	Ilesa East	42,190,452.50
19	Ilesa West	36,000,000.00
20	Irepodun	-
21	Irewole	-
22	Isokan	-
23	Iwo	-
24	Obokun	-
25	Odo-Otin	-
26	Ola-Oluwa	-
27	Olorunda	104,919,850.00
28	Oriade	3,771,300.00
29	Orolu	24,500,000.00
30	Osogbo	40,000,000.00
	TOTAL	353,462,397.16

NOTE 10
[UNREMITTED DEDUCTION]

NOTE 10 UNREMITTED DEDUCTIONS		
S/N	LOCAL GOVERNMENTS	AMOUNT (#)
1	Atakunmosa-East	168,956,282.16
2	Atakunmosa-West	22,108,101.20
3	Ayedaade	48,479,707.40
4	Ayedire	259,735,695.52
5	Boluwaduro	145,049,562.75
6	Boripe	134,875,112.59
7	Ede North	-1,601,674.99
8	Ede South	191,954,057.61
9	Egbedore	150,156,232.19
10	Ejigbo	-170,468,854.62
11	Ife Central	25,676,090.54
12	Ife East	112,876,491.77
13	Ife North	183,517,668.41
14	Ife South	163,788,540.37
15	Ifedayo	30,913,545.26
16	Ifelodun	308,296,848.94
17	Ila	236,976,925.42
18	Ilesa East	61,097,692.82
19	Ilesa West	34,692,358.60
20	Irepodun	249,714,994.05
21	Irewole	182,834,115.47
22	Isokan	28,941,369.96
23	Iwo	510,298,666.71
24	Obokun	81,503,419.37
25	Odo-Otin	140,396,005.65
26	Ola-Oluwa	38,599,116.40
27	Olorunda	114,239,470.17
28	Oriade	50,426,416.22
29	Orolu	103,425,826.14
30	Osogbo	85,038,019.92
	TOTAL	3,692,497,804.00

NOTE 11
[SHORT TERM LOAN]

NOTE 11 SHORT TERM LOANS AND DEBTS		
S/N	LOCAL GOVERNMENTS	AMOUNT (#)
1	Atakunmosa-East	16,502,398.74
2	Atakunmosa-West	-
3	Ayedaade	-
4	Ayedire	-
5	Boluwaduro	-
6	Boripe	1,184,068.38
7	Ede North	-
8	Ede South	-
9	Egbedore	-
10	Ejigbo	-
11	Ife Central	-
12	Ife East	-
13	Ife North	-
14	Ife South	-
15	Ifedayo	-
16	Ifelodun	-
17	Ila	20,000,000.00
18	Ilesa East	38,206,001.25
19	Ilesa West	-
20	Irepodun	-
21	Irewole	-
22	Isokan	-
23	Iwo	-
24	Obokun	-
25	Odo-Otin	-
26	Ola-Oluwa	-
27	Olorunda	-
28	Oriade	-
29	Orolu	-
30	Osogbo	-
	TOTAL	75,892,468.37

NOTE 12
[PAYABLES]

NOTE 12 PAYABLES		
S/N	LOCAL GOVERNMENTS	AMOUNT (#)
1	Atakunmosa-East	310,879,877.77
2	Atakunmosa-West	862,032,072.89
3	Ayedaade	329,833,924.55
4	Ayedire	428,663,216.63
5	Boluwaduro	405,640,478.23
6	Boripe	1,063,335,196.14
7	Ede North	722,016,804.25
8	Ede South	874,904,843.43
9	Egbedore	648,862,613.42
10	Ejigbo	555,413,511.24
11	Ife Central	718,445,662.22
12	Ife East	1,909,764,770.75
13	Ife North	325,576,524.14
14	Ife South	421,405,968.53
15	Ifedayo	477,041,416.93
16	Ifelodun	528,763,212.85
17	Ila	357,777,110.95
18	Ilesa East	446,066,033.32
19	Ilesa West	265,928,391.79
20	Irepodun	1,001,960,661.20
21	Irewole	631,203,352.86
22	Isokan	378,750,593.30
23	Iwo	736,421,466.51
24	Obokun	575,909,825.86
25	Odo-Otin	691,497,825.77
26	Ola-Oluwa	463,648,035.96
27	Olorunda	789,028,334.64
28	Oriade	1,189,150,319.29
29	Orolu	673,115,704.96
30	Osogbo	863,532,086.78
	TOTAL	19,646,569,837.16

NOTE 13
[LONG TERM BORROWING]

NOTE 13 LONG TERM BORROWING		
S/N	LOCAL GOVERNMENTS	AMOUNT (#)
1	Atakunmosa-East	963,712,394.18
2	Atakunmosa-West	918,321,671.75
3	Ayedaade	3,402,464,675.27
4	Ayedire	960,928,392.38
5	Boluwaduro	827,196,914.29
6	Boriye	1,560,420,384.80
7	Ede North	781,887,792.72
8	Ede South	1,283,798,885.78
9	Egbedore	2,155,301,688.99
10	Ejigbo	1,318,574,519.60
11	Ife Central	1,679,254,334.31
12	Ife East	1,580,230,153.04
13	Ife North	1,780,840,805.80
14	Ife South	1,402,368,828.06
15	Ifedayo	853,327,093.07
16	Ifelodun	704,976,594.59
17	Ila	1,295,534,601.98
18	Ilesa East	1,780,754,926.77
19	Ilesa West	1,242,186,222.37
20	Irepodun	790,307,670.32
21	Irewole	1,593,947,757.87
22	Isokan	1,122,488,643.69
23	Iwo	2,841,660,945.77
24	Obokun	1,442,817,182.09
25	Odo-Otin	533,689,685.94
26	Ola-Oluwa	1,062,279,942.67
27	Olorunda	2,898,874,591.29
28	Oriade	1,737,551,152.19
29	Orolu	922,464,480.90
30	Osogbo	2,866,832,780.57
	TOTAL	44,304,995,713.05

NOTE 14a
[RESERVE]

NOTE 14 RESERVE		
S/N	LOCAL GOVERNMENTS	AMOUNT (#)
1	Atakunmosa-East	265,149,096.60
2	Atakunmosa-West	731,821,302.49
3	Ayedaade	564,227,284.80
4	Ayedire	544,910,537.03
5	Boluwaduro	321,909,861.15
6	Boripe	569,487,137.08
7	Ede North	7,679,132,172.02
8	Ede South	8,636,514,860.76
9	Egbedore	977,026,609.13
10	Ejigbo	741,843,543.93
11	Ife Central	5,389,513,564.77
12	Ife East	2,275,508,850.43
13	Ife North	790,035,715.84
14	Ife South	4,191,029,314.75
15	Ifedayo	424,552,953.09
16	Ifelodun	1,013,105,581.11
17	Ila	429,848,401.29
18	Ilesa East	466,517,677.54
19	Ilesa West	3,513,905,855.50
20	Irepodun	460,012,986.42
21	Irewole	1,276,548,840.54
22	Isokan	943,523,754.48
23	Iwo	3,460,684,843.40
24	Obokun	649,392,249.08
25	Odo-Otin	699,230,345.90
26	Ola-Oluwa	391,855,587.38
27	Olorunda	1,544,567,071.21
28	Oriade	3,397,797,353.46
29	Orolu	199,190,983.18
30	Osogbo	3,817,667,304.18
	TOTAL	56,366,511,638.54

NOTE 14b

	NBV @31/12/19	REVALUATION @31/12/20	REVALUATION SURPLUS
Olorunda LG (PPE)	3,366,149,759.51	3,613,648,497.82	247,498,738.31
Ilesa West (PPE)	<u>3,537,255,161.63</u>	<u>3,890,980,677.79</u>	<u>353,725,516.16</u>
(A)	<u>6,903,404,921.14</u>	<u>7,504,629,175.61</u>	<u>601,224,254.47</u>
Olorunda LG(INV. PROP)	339,264,000.00	698,178,316.25	358,914,316.25
Ilesa West (INV. PROP)	<u>178,325,609.45</u>	<u>196,158,170.39</u>	<u>17,832,560.94</u>
(B)	<u>517,589,609.45</u>	<u>89,433,486.64</u>	<u>376,746,877.19</u>
TOTAL [A+B]	7,420,994,530.59	8,398,965,662.25	977,971,131.66

NOTE 15
[ACCUMULATED SURPLUS/DEFICIT]

NOTE 15 NET SURPLUS/DEFICIT		
S/N	LOCAL GOVERNMENTS	AMOUNT (#)
1	Atakunmosa-East	234,493,303.99
2	Atakunmosa-West	(425,696,720.82)
3	Ayedaade	353,451,846.44
4	Ayedire	(98,159,329.97)
5	Boluwaduro	(70,182,182.65)
6	Boripe	(372,142,232.79)
7	Ede North	(1,608,552,141.53)
8	Ede South	(1,317,021,332.62)
9	Egbedore	(239,024,234.42)
10	Ejigbo	(37,964,596.61)
11	Ife Central	(989,413,485.26)
12	Ife East	(991,665,352.13)
13	Ife North	(149,698,349.96)
14	Ife South	(318,953,473.75)
15	Ifedayo	(84,137,999.20)
16	Ifelodun	(351,710,334.99)
17	Ila	204,272,096.10
18	Ilesa East	(245,353,212.66)
19	Ilesa West	(695,512,606.44)
20	Irepodun	87,939,922.31
21	Irewole	(230,483,611.74)
22	Isokan	(160,584,989.67)
23	Iwo	(797,075,978.41)
24	Obokun	113,347,632.05
25	Odo-Otin	216,093,259.68
26	Ola-Oluwa	(43,051,237.34)
27	Olorunda	(681,784,451.51)
28	Oriade	(834,339,060.98)
29	Orolu	295,160,327.32
30	Osogbo	(1,005,062,943.49)
	TOTAL	(10,242,811,471.05)

NOTE 16
[STATUTORY ALLOCATION]

LOCAL GOVERNMENT	STATUTORY ALLOCATION
Atakumosa East	845,951,123.04
Atakumosa West	848,027,663.86
Ayedaade	1,058,499,560.12
Ayedire	933,752,963.76
Boluwaduro	883,679,700.50
Boripe	1,008,428,142.00
Ede North	844,261,305.91
Ede South	876,327,568.72
Egbedore	861,926,739.21
Ejigbo	980,034,975.62
Ife Central	1,038,582,618.43
Ife East	1,078,736,284.36
Ife North East LCDA	121,154,582.72
Ife North	1,117,779,519.70
Ife South	974,635,614.77
Ifedayo	763,667,405.72
Ifelodun	985,386,329.67
Ila	868,089,038.85
Ilesa East	906,490,097.25
Ilesa West	960,144,393.85
Irepodun	950,860,606.93
Irewole	1,029,188,506.77
Isokan	933,303,055.08
Iwo	1,149,642,056.76
Obokun	952,074,593.69
Odo-Otin	1,253,057,336.36
Ola-Oluwa	857,675,817.61
Olorunda	1,038,497,553.66
Oriade	1,042,438,342.01
Orolu	917,786,652.72
Osogbo	1,022,484,147.52
TOTAL	29,102,564,297.17

NOTE 17
[VALUE ADDED TAX]

LOCAL GOVERNMENT	VAT
Atakumosa East	405,443,101.05
Atakumosa West	387,387,928.19
Ayedaade	486,381,373.29
Ayedire	395,245,578.57
Boluwaduro	389,362,354.73
Boripe	480,576,046.84
Ede North	406,726,511.53
Ede South	396,358,024.58
Egbedore	394,230,064.16
Ejigbo	471,642,603.21
Ife Central	517,677,036.28
Ife East	381,769,087.03
Ife North East LCDA	163,615,326.42
Ife North	499,642,571.98
Ife South	475,229,546.42
Ifedayo	344,519,579.40
Ifelodun	423,905,801.79
Ila	377,756,990.60
Ilesa East	436,981,098.19
Ilesa West	432,958,943.23
Irepodun	454,161,408.62
Irewole	486,216,471.87
Isokan	432,456,212.59
Iwo	549,760,029.14
Obokun	450,190,102.48
Odo-Otin	473,596,336.82
Ola-Oluwa	397,100,150.73
Olorunda	470,472,223.22
Oriade	492,899,487.67
Orolu	432,323,215.08
Osogbo	503,632,497.77
TOTAL	13,410,217,703.48

NOTE 18
[ADDITIONAL FUND]

LOCAL GOVERNMENT	ADD FUND FRM SOLID MIN
Atakumosa East	1,418,081.75
Atakumosa West	1,422,059.66
Ayedaade	1,771,647.47
Ayedire	1,566,097.21
Boluwaduro	1,482,019.34
Boripe	1,687,947.24
Ede North	1,414,750.58
Ede South	1,469,291.01
Egbedore	1,445,120.70
Ejigbo	1,640,497.57
Ife Central	1,737,009.05
Ife East	1,405,307.52
Ife North East LCDA	602,274.65
Ife North	1,871,356.16
Ife South	1,631,242.99
Ifedayo	1,281,865.41
Ifelodun	1,651,804.90
Ila	1,456,291.87
Ilesa East	1,518,200.04
Ilesa West	1,608,828.06
Irepodun	1,592,173.11
Irewole	1,722,671.30
Isokan	1,563,609.92
Iwo	1,922,677.82
Obokun	1,594,406.55
Odo-Otin	2,100,610.79
Ola-Oluwa	1,437,819.11
Olorunda	1,739,110.76
Oriade	1,744,686.97
Orolu	1,537,462.81
Osogbo	1,710,542.49
TOTAL	48,747,464.81

NOTE 19
[REVENUE FURNITURE ALLOWANCE]
Revenue Furniture Allowance

NIL

NOTE 20
[EX- RATE GAIN]

LOCAL GOVERNMENT	EX RATE GAIN
Atakumosa East	27,433,380.56
Atakumosa West	27,510,335.00
Ayedaade	34,273,256.38
Ayedire	30,296,801.11
Boluwaduro	28,670,279.89
Boripe	32,654,040.60
Ede North	27,368,937.62
Ede South	28,424,046.79
Egbedore	27,956,460.40
Ejigbo	31,736,106.95
Ife Central	33,603,161.69
Ife East	27,186,257.82
Ife North East LCDA	11,651,253.31
Ife North	36,202,162.38
Ife South	31,557,073.29
Ifedayo	24,798,218.98
Ifelodun	31,954,852.07
Ila	28,172,571.13
Ilesa East	29,370,210.39
Ilesa West	31,123,447.23
Irepodun	30,801,250.32
Irewole	33,325,791.80
Isokan	30,248,683.50
Iwo	37,195,001.19
Obokun	30,844,458.07
Odo-Otin	40,637,188.36
Ola-Oluwa	27,815,207.92
Olorunda	33,643,820.24
Oriade	33,751,694.25
Orolu	29,742,856.78
Osogbo	33,091,155.06
TOTAL	943,039,961.08

NOTE 21
[FEDERAL GOVERNMENT INTERVENTION FUND]

LOCAL GOVERNMENT	FEDERAL GOVT INTERVENTION
Atakumosa East	22,977,524.36
Atakumosa West	23,041,979.50
Ayedaade	28,706,436.00
Ayedire	25,375,854.94
Boluwaduro	24,013,520.80
Boripe	27,350,220.72
Ede North	22,923,548.56
Ede South	23,807,282.02
Egbedore	23,415,643.16
Ejigbo	26,581,382.10
Ife Central	28,145,181.20
Ife East	22,770,540.44
Ife North East LCDA	9,758,803.02
Ife North	30,322,040.20
Ife South	26,431,427.90
Ifedayo	20,770,377.86
Ifelodun	26,764,597.60
Ila	23,596,652.20
Ilesa East	24,599,765.38
Ilesa West	26,068,233.38
Irepodun	25,798,369.18
Irewole	27,912,863.16
Isokan	25,335,552.82
Iwo	31,153,617.54
Obokun	25,834,558.08
Odo-Otin	34,036,708.80
Ola-Oluwa	23,297,333.56
Olorunda	28,179,235.78
Oriade	28,269,588.40
Orolu	24,911,884.80
Osogbo	27,716,337.04
TOTAL	789,867,060.50

NOTE 22
[ECO]

LOCAL GOVERNMENT	ECO
Atakumosa East	19,068,153.90
Atakumosa West	19,121,642.71
Ayedaade	23,822,354.88
Ayedire	21,058,435.17
Boluwaduro	19,927,887.05
Boripe	22,696,884.56
Ede North	19,023,361.47
Ede South	19,756,737.51
Egbedore	19,431,731.65
Ejigbo	22,058,855.28
Ife Central	23,356,591.34
Ife East	18,896,385.98
Ife North East LCDA	8,098,451.12
Ife North	25,163,081.97
Ife South	21,934,414.13
Ifedayo	17,236,528.85
Ifelodun	22,210,898.71
Ila	19,581,944.01
Ilesa East	20,414,388.63
Ilesa West	21,633,013.12
Irepodun	21,409,063.31
Irewole	23,163,799.64
Isokan	21,024,990.01
Iwo	25,853,175.67
Obokun	21,439,095.08
Odo-Otin	28,245,740.98
Ola-Oluwa	19,333,551.12
Olorunda	23,384,851.91
Oriade	23,459,832.04
Orolu	20,673,404.39
Osogbo	23,000,710.25
TOTAL	655,479,956.44

NOTE 23
[SOLID MINERALS]

Solid Minerals

NIL

NOTE 24
[Non-Oil Revenue]

LOCAL GOVERNMENT	NON-OIL EXCESS REVENUE
Atakumosa East	11,921,608.27
Atakumosa West	11,955,050.03
Ayedaade	14,893,984.20
Ayedire	13,165,952.83
Boluwaduro	12,459,122.38
Boripe	14,190,328.43
Ede North	11,893,603.57
Ede South	12,352,117.90
Egbedore	12,148,920.86
Ejigbo	13,791,425.89
Ife Central	14,602,783.98
Ife East	11,814,217.18
Ife North East LCDA	5,063,235.93
Ife North	15,732,220.73
Ife South	13,713,623.99
Ifedayo	10,776,457.22
Ifelodun	13,886,485.03
Ila	12,242,835.19
Ilesa East	12,763,288.23
Ilesa West	13,525,184.95
Irepodun	13,385,169.19
Irewole	14,482,248.60
Isokan	13,145,042.57
Iwo	16,163,674.49
Obokun	13,403,945.36
Odo-Otin	17,659,531.22
Ola-Oluwa	12,087,537.37
Olorunda	14,620,452.79
Oriade	14,667,331.15
Orolu	12,925,227.58
Osogbo	14,380,283.42
TOTAL	409,812,890.53

NOTE 25
[DISTRIBUTABLE FROM GOODS & VALUABLES]
Distributable from Goods & Valuables

NIL

NOTE 26
[FOREX EQUALISATION]

LOCAL GOVERNMENT	FOREX EQUALISATION
Atakumosa East	12,270,384.96
Atakumosa West	12,304,805.13
Ayedaade	15,329,720.31
Ayedire	13,551,133.94
Boluwaduro	12,823,624.56
Boripe	14,605,478.52
Ede North	12,241,561.02
Ede South	12,713,489.58
Egbedore	12,504,347.83
Ejigbo	14,194,905.74
Ife Central	15,030,000.79
Ife East	12,164,852.11
Ife North East LCDA	5,206,365.18
Ife North	16,192,480.18
Ife South	14,114,827.68
Ifedayo	11,091,731.61
Ifelodun	14,292,745.92
Ila	12,601,009.70
Ilesa East	13,136,689.05
Ilesa West	13,920,875.67
Irepodun	13,776,763.66
Irewole	14,905,939.06
Isokan	13,529,611.92
Iwo	16,636,556.47
Obokun	13,796,089.14
Odo-Otin	18,176,175.77
Ola-Oluwa	12,441,168.51
Olorunda	15,048,186.52
Oriade	15,096,436.34
Orolu	13,303,366.08
Osogbo	14,800,990.80
TOTAL	421,802,313.75

NOTE 27
[10% IGR]

10% IGR

NIL

NOTE 28
[EXCESS BANK CHARGES]

LOCAL GOVERNMENT	EXCESS BANK
Atakumosa East	696,291.66
Atakumosa West	698,244.85
Ayedaade	869,895.80
Ayedire	768,968.65
Boluwaduro	727,685.62
Boripe	828,798.18
Ede North	694,656.01
Ede South	721,435.94
Egbedore	709,568.04
Ejigbo	805,499.94
Ife Central	852,887.99
Ife East	690,019.39
Ife North East LCDA	295,722.58
Ife North	918,853.71
Ife South	800,955.86
Ifedayo	629,408.13
Ifelodun	811,051.95
Ila	715,053.18
Ilesa East	745,450.69
Ilesa West	789,949.92
Irepodun	781,772.18
Irewole	845,848.02
Isokan	767,747.37
Iwo	944,053.14
Obokun	782,868.81
Odo-Otin	1,031,419.92
Ola-Oluwa	705,982.88
Olorunda	853,919.95
Oriade	856,657.93
Orolu	754,908.90
Osogbo	839,892.67
TOTAL	23,935,469.86

NOTE 29
[DEPENDENT REVENUE]

JAAC	29,102,564,297.17
VAT	13,410,217,703.50
ADDITIONAL FUND	48,747,464.81
EX-RATE GAIN	943,039,961.08
FEDERAL GOVT INTERVENTION FUND	789,867,060.50
ECO	655,479,956.44
NON-OIL REVENUE	409,812,890.83
FOREX EQUALISATION	<u>421,802,313.75</u>
	45,805,467,117.84

NOTE 30
[TAX REVENUE]

S/N	LOCAL GOVERNMENTS	AMOUNT (#)
1	Atakunmosa-East	950,000.00
2	Atakunmosa-West	1,581,600.00
3	Ayedaade	742,271.00
4	Ayedire	344,750.00
5	Boluwaduro	243,400.00
6	Boripe	465,700.00
7	Ede North	544,300.00
8	Ede South	145,350.00
9	Egbedore	227,050.00
10	Ejigbo	922,300.00
11	Ife Central	354,400.00
12	Ife East	723,189.40
13	Ife North	240,450.00
14	Ife South	151,400.00
15	Ifedayo	219,770.00
16	Ifelodun	202,250.00
17	Ila	106,000.00
18	Ilesa East	1,267,590.00
19	Ilesa West	709,267.28
20	Irepodun	131,750.00
21	Irewole	202,550.00
22	Isokan	752,722.58
23	Iwo	3,172,735.00
24	Obokun	245,800.00
25	Odo-Otin	1,410,500.00
26	Ola-Oluwa	351,925.32
27	Olorunda	197,600.00
28	Oriade	150,400.00
29	Orolu	92,500.00
30	Osogbo	306,650.00
	TOTAL	17,156,170.58

NOTE 31
[NON-TAX REVENUE]

S/N	LOCAL GOVERNMENTS	AMOUNT (#)
1	Atakunmosa-East	9,593,591.80
2	Atakunmosa-West	7,790,304.00
3	Ayedaade	12,047,318.20
4	Ayedire	5,833,767.00
5	Boluwaduro	4,370,370.00
6	Boripe	10,158,255.15
7	Ede North	12,146,825.00
8	Ede South	7,293,489.00
9	Egbedore	21,025,234.60
10	Ejigbo	7,114,555.00
11	Ife Central	31,372,834.98
12	Ife East	32,558,320.57
13	Ife North	7,181,819.24
14	Ife South	6,253,420.00
15	Ifedayo	530,925.00
16	Ifelodun	13,712,274.62
17	Ila	8,840,997.88
18	Ilesa East	23,380,035.00
19	Ilesa West	15,589,965.26
20	Irepodun	4,136,775.80
21	Irewole	13,857,919.26
22	Isokan	4,964,670.00
23	Iwo	11,263,867.28
24	Obokun	3,845,200.00
25	Odo-Otin	46,555,346.03
26	Ola-Oluwa	16,588,700.00
27	Olorunda	29,828,314.20
28	Oriade	11,411,676.68
29	Orolu	1,205,245.00
30	Osogbo	22,311,877.20
	TOTAL	402,763,893.75

NOTE 32
[OTHER INCOME]

S/N	LOCAL GOVERNMENTS	AMOUNT (#)
1	Atakunmosa-East	7,923,000.00
2	Atakunmosa-West	35,491.47
3	Ayedaade	-
4	Ayedire	-
5	Boluwaduro	-
6	Boripe	-
7	Ede North	874,000.00
8	Ede South	-
9	Egbedore	-
10	Ejigbo	-
11	Ife Central	-
12	Ife East	-
13	Ife North	-
14	Ife South	-
15	Ifedayo	885,816.67
16	Ifelodun	13,802,246.07
17	Ila	-
18	Ilesa East	-
19	Ilesa West	-
20	Irepodun	-
21	Irewole	-
22	Isokan	-
23	Iwo	-
24	Obokun	-
25	Odo-Otin	-
26	Ola-Oluwa	-
27	Olorunda	30,000.00
28	Oriade	-
29	Orolu	-
30	Osogbo	-
	TOTAL	23,550,554.21

NOTE 33
[INDEPENDENT REVENUE]

Tax Revenue	17,156,170.58
Non-Tax Revenue	402,763,893.75
Other Income	23,550,554.21
TOTAL	443,470,618.54

NOTE 34
[TOTAL REVENUE]

Dependent Revenue	45,805,467,117.84
Independent Revenue	<u>443,470,618.54</u>
	46,248,937,736.38

NOTE 35
[SALARY AND WAGES]
RECURRENT EXPENDITURE [CENTRALLY EXECUTED]

S/N	LOCAL GOVERNMENTS	AMOUNT (#)
1	Atakunmosa-East	730,410,199.00
2	Atakunmosa-West	749,736,666.99
3	Ayedaade	790,197,712.38
4	Ayedire	745,548,480.13
5	Boluwaduro	717,917,221.03
6	Boripe	785,404,758.47
7	Ede North	786,846,496.83
8	Ede South	787,886,191.80
9	Egbedore	785,357,128.93
10	Ejigbo	805,208,980.09
11	Ife Central	813,252,422.60
12	Ife East	891,459,234.55
13	Ife North	811,918,433.22
14	Ife South	779,346,877.22
15	Ifedayo	708,009,919.22
16	Ifelodun	815,092,846.77
17	Ila	736,760,192.85
18	Ilesa East	790,694,925.44
19	Ilesa West	794,142,108.86
20	Irepodun	803,144,119.37
21	Irewole	785,193,756.89
22	Isokan	755,406,493.78
23	Iwo	837,858,001.42
24	Obokun	755,313,664.95
25	Odo-Otin	808,590,815.25
26	Ola-Oluwa	743,881,048.02
27	Olorunda	863,463,004.95
28	Oriade	769,376,710.03
29	Orolu	753,879,974.43
30	Osogbo	880,092,516.45
	TOTAL	23,581,390,901.92

NOTE 36

NOTE 36 JOINTLY EXPENDED (SOCIAL BENEFITS)		
S/N	LOCAL GOVERNMENTS	AMOUNT (#)
1	Atakunmosa-East	54,466,828.07
2	Atakunmosa-West	300,000.00
3	Ayedaade	300,000.00
4	Ayedire	1,667,500.00
5	Boluwaduro	300,000.00
6	Boripe	300,000.00
7	Ede North	300,000.00
8	Ede South	300,000.00
9	Egbedore	300,000.00
10	Ejigbo	300,000.00
11	Ife Central	300,000.00
12	Ife East	6,270,000.00
13	Ife North	300,000.00
14	Ife South	300,000.00
15	Ifedayo	300,000.00
16	Ifelodun	-
17	Ila	300,000.00
18	Ilesa East	300,000.00
19	Ilesa West	300,000.00
20	Irepodun	300,000.00
21	Irewole	300,000.00
22	Isokan	300,000.00
23	Iwo	300,000.00
24	Obokun	300,000.00
25	Odo-Otin	300,000.00
26	Ola-Oluwa	300,000.00
27	Olorunda	300,000.00
28	Oriade	300,000.00
29	Orolu	300,000.00
30	Osogbo	-
	TOTAL	69,904,328.07

NOTE 37
[OVERHEAD]

S/N	LOCAL GOVERNMENTS	AMOUNT (#)
1	Atakunmosa-East	43,577,526.72
2	Atakunmosa-West	18,949,956.52
3	Ayedaade	18,949,956.72
4	Ayedire	58,468,874.20
5	Boluwaduro	18,954,956.72
6	Boripe	18,915,990.05
7	Ede North	17,218,896.43
8	Ede South	18,949,956.72
9	Egbedore	18,949,956.72
10	Ejigbo	18,949,956.72
11	Ife Central	18,949,956.72
12	Ife East	28,064,381.11
13	Ife North	18,992,572.41
14	Ife South	18,949,956.72
15	Ifedayo	15,949,956.72
16	Ifelodun	1,731,060.29
17	Ila	17,218,896.43
18	Ilesa East	18,949,956.72
19	Ilesa West	18,949,956.72
20	Irepodun	18,915,990.05
21	Irewole	18,949,956.72
22	Isokan	19,678,736.72
23	Iwo	18,949,956.72
24	Obokun	17,218,896.43
25	Odo-Otin	18,949,956.72
26	Ola-Oluwa	18,949,956.72
27	Olorunda	18,915,990.03
28	Oriade	18,949,956.72
29	Orolu	22,418,956.72
30	Osogbo	-
	TOTAL	601,541,074.91

NOTE 38
[GRANT & SOCIAL CONTRIBUTION]

S/N	LOCAL GOVERNMENTS	AMOUNT (#)
1	Atakunmosa-East	49,580,913.32
2	Atakunmosa-West	3,500,000.00
3	Ayedaade	29,641,494.02
4	Ayedire	60,644,373.42
5	Boluwaduro	30,533,494.01
6	Boriipe	29,641,494.02
7	Ede North	4,503,170.83
8	Ede South	29,641,494.02
9	Egbedore	29,641,494.02
10	Ejigbo	206,494.02
11	Ife Central	2,500,000.00
12	Ife East	13,935,057.42
13	Ife North	2,500,000.0
14	Ife South	4,641,494.02
15	Ifedayo	1,576,666.65
16	Ifelodun	1,158,923.92
17	Ila	-
18	Ilesa East	3,500,000.00
19	Ilesa West	3,141,494.02
20	Irepodun	595,500.00
21	Irewole	27,594,281.73
22	Isokan	2,949,480.19
23	Iwo	29,621,754.46
24	Obokun	-
25	Odo-Otin	-
26	Ola-Oluwa	29,641,494.02
27	Olorunda	4,690,012.35
28	Oriade	33,141,494.02
29	Orolu	4,445,000.00
30	Osogbo	-
	TOTAL	433,167,074.48

NOTE 39
[TRANSFER TO OTHER AGENCIES]

S/N	LOCAL GOVERNMENTS	AMOUNT (#)
1	Atakunmosa-East	437,061,149.69
2	Atakunmosa-West	464,968,381.55
3	Ayedaade	532,148,032.40
4	Ayedire	444,116,203.19
5	Boluwaduro	442,736,128.03
6	Boripe	515,755,227.68
7	Ede North	487,620,915.82
8	Ede South	476,830,351.58
9	Egbedore	472,957,802.03
10	Ejigbo	500,185,100.68
11	Ife Central	530,531,331.06
12	Ife East	504,506,314.66
13	Ife North	539,712,209.62
14	Ife South	494,185,493.90
15	Ifedayo	406,580,247.41
16	Ifelodun	496,920,274.81
17	Ila	430,436,309.01
18	Ilesa East	461,464,274.65
19	Ilesa West	508,968,591.23
20	Irepodun	496,781,039.85
21	Irewole	489,835,334.49
22	Isokan	448,279,147.23
23	Iwo	524,285,947.89
24	Obokun	478,312,290.75
25	Odo-Otin	522,966,896.83
26	Ola-Oluwa	511,238,290.94
27	Olorunda	532,655,872.25
28	Oriade	490,318,397.72
29	Orolu	473,190,690.00
30	Osogbo	584,408,613.42
	TOTAL	14,699,956,860.37

NOTE 40 ALLOWANCE

NOTE 40 ALLOWANCES		
S/N	LOCAL GOVERNMENTS	AMOUNT (#)
1	Atakunmosa-East	-
2	Atakunmosa-West	271,388.28
3	Ayedaade	271,388.28
4	Ayedire	53,898,323.95
5	Boluwaduro	271,588.28
6	Boripe	248,772.59
7	Ede North	-
8	Ede South	271,388.28
9	Egbedore	271,388.28
10	Ejigbo	271,388.28
11	Ife Central	271,388.28
12	Ife East	237,464.10
13	Ife North	248,772.59
14	Ife South	396,249.06
15	Ifedayo	271,388.28
16	Ifelodun	22,615.69
17	Ila	248,772.59
18	Ilesa East	271,388.28
19	Ilesa West	271,388.28
20	Irepodun	248,772.00
21	Irewole	271,388.28
22	Isokan	271,388.28
23	Iwo	271,388.28
24	Obokun	248,772.59
25	Odo-Otin	248,772.59
26	Ola-Oluwa	271,388.28
27	Olorunda	248,772.59
28	Oriade	271,388.28
29	Orolu	271,388.28
30	Osogbo	-
	TOTAL	60,638,472.82

NOTE 41 – PUBLIC DEBT CHARGE

NOTE 41 PUBLIC DEBT CHARGE		
S/N	LOCAL GOVERNMENTS	AMOUNT (#)
1	Atakunmosa-East	150,000,000.00
2	Atakunmosa-West	-
3	Ayedaade	-
4	Ayedire	150,000,000.00
5	Boluwaduro	-
6	Boripe	-
7	Ede North	100,000,000.00
8	Ede South	-
9	Egbedore	-
10	Ejigbo	30,000,000.00
11	Ife Central	-
12	Ife East	-
13	Ife North	-
14	Ife South	30,000,000.00
15	Ifedayo	-
16	Ifelodun	-
17	Ila	-
18	Ilesa East	-
19	Ilesa West	30,000,000.00
20	Irepodun	-
21	Irewole	30,000,000.00
22	Isokan	30,000,000.00
23	Iwo	348,739.56
24	Obokun	-
25	Odo-Otin	-
26	Ola-Oluwa	-
27	Olorunda	-
28	Oriade	-
29	Orolu	-
30	Osogbo	-
	TOTAL	550,384,739.56

LOCAL GOVERNMENT EXPENDITURE

NOTE 42

[SOCIAL BENEFITS]

S/N	LOCAL GOVERNMENTS	AMOUNT (#)
1	Atakunmosa-East	-
2	Atakunmosa-West	4,664,200.00
3	Ayedaade	19,172,505.70
4	Ayedire	-
5	Boluwaduro	9,048,040.97
6	Boripe	4,383,400.00
7	Ede North	15,894,836.77
8	Ede South	2,326,000.00
9	Egbedore	3,106,000.00
10	Ejigbo	11,624,500.00
11	Ife Central	6,956,300.00
12	Ife East	4,985,730.00
13	Ife North	15,731,000.00
14	Ife South	1,141,500.00
15	Ifedayo	11,522,120.00
16	Ifelodun	3,328,315.00
17	Ila	15,176,060.00
18	Ilesa East	3,035,610.00
19	Ilesa West	4,906,504.46
20	Irepodun	14,167,500.00
21	Irewole	12,408,315.28
22	Isokan	21,903,200.00
23	Iwo	5,538,100.00
24	Obokun	22,175,380.69
25	Odo-Otin	9,147,850.00
26	Ola-Oluwa	707,000.00
27	Olorunda	16,142,180.48
28	Oriade	101,793,109.40
29	Orolu	6,887,000.00
30	Osogbo	1,801,800.00
	TOTAL	349,674,058.75

NOTE 43
[OVERHEAD COST]

S/N	LOCAL GOVERNMENTS	AMOUNT (#)
1	Atakunmosa-East	71,400.00
2	Atakunmosa-West	48,639,756.68
3	Ayedaade	85,666,794.08
4	Ayedire	984,195.62
5	Boluwaduro	51,000,418.13
6	Boripe	47,877,773.28
7	Ede North	59,813,949.10
8	Ede South	46,868,301.68
9	Egbedore	22,729,155.85
10	Ejigbo	91,662,777.55
11	Ife Central	51,976,404.53
12	Ife East	54,377,141.00
13	Ife North	42,352,596.47
14	Ife South	76,762,637.10
15	Ifedayo	18,514,439.69
16	Ifelodun	89,534,832.49
17	Ila	54,693,877.91
18	Ilesa East	60,764,608.29
19	Ilesa West	49,564,506.35
20	Irepodun	92,085,634.25
21	Irewole	65,603,341.85
22	Isokan	56,956,777.06
23	Iwo	142,442,018.02
24	Obokun	71,889,599.00
25	Odo-Otin	98,912,816.25
26	Ola-Oluwa	30,012,623.56
27	Olorunda	32,878,427.30
28	Oriade	159,996,802.93
29	Orolu	48,423,076.75
30	Osogbo	39,734,439.93
	TOTAL	1,792,791,032.70

NOTE 44
[GRANT & SOCIAL CONTRIBUTION]

NOTE 44 GRANTS & SOCIAL CONTRIBUTION		
S/N	LOCAL GOVERNMENTS	AMOUNT (#)
1	Atakunmosa-East	-
2	Atakunmosa-West	107,008,928.88
3	Ayedaade	105,968,695.04
4	Ayedire	-
5	Boluwaduro	110,517,053.34
6	Boripe	172,772,585.49
7	Ede North	50,994,180.53
8	Ede South	43,223,727.98
9	Egbedore	30,343,701.99
10	Ejigbo	196,106,346.22
11	Ife Central	239,184,171.64
12	Ife East	809,917,158.08
13	Ife North	289,227,693.01
14	Ife South	168,492,578.39
15	Ifedayo	20,763,974.71
16	Ifelodun	133,064,557.66
17	Ila	93,452,429.91
18	Ilesa East	77,919,458.46
19	Ilesa West	81,018,817.19
20	Irepodun	62,127,740.76
21	Irewole	101,416,473.55
22	Isokan	106,876,758.57
23	Iwo	232,477,478.83
24	Obokun	74,145,803.82
25	Odo-Otin	296,484,444.50
26	Ola-Oluwa	67,071,426.67
27	Olorunda	309,315,704.38
28	Oriade	202,586,614.16
29	Orolu	60,578,968.49
30	Osogbo	86,472,066.92
	TOTAL	4,329,529,539.17

NOTE 45
[DEPRECIATION]

S/N	LOCAL GOVERNMENTS	AMOUNT (#)
1	Atakunmosa-East	118,825,523.04
2	Atakunmosa-West	289,221,814.35
3	Ayedaade	212,978,213.90
4	Ayedire	182,328,138.52
5	Boluwaduro	184,880,972.64
6	Boripe	325,101,985.95
7	Ede North	710,051,302.94
8	Ede South	570,923,618.33
9	Egbedore	323,283,411.93
10	Ejigbo	238,057,106.66
11	Ife Central	635,770,495.31
12	Ife East	166,896,194.65
13	Ife North	199,260,890.21
14	Ife South	599,460,233.41
15	Ifedayo	205,289,494.40
16	Ifelodun	124,064,249.38
17	Ila	183,712,124.76
18	Ilesa East	269,313,554.81
19	Ilesa West	403,651,041.82
20	Irepodun	108,536,393.80
21	Irewole	268,178,476.67
22	Isokan	204,731,234.72
23	Iwo	444,916,651.12
24	Obokun	181,728,316.61
25	Odo-Otin	209,942,920.02
26	Ola-Oluwa	171,278,791.61
27	Olorunda	386,896,559.82
28	Oriade	454,180,343.38
29	Orolu	170,446,881.07
30	Osogbo	669,214,492.27
	TOTAL	9,213,121,428.10

NOTE 46
ALLOWANCES

S/N	LOCAL GOVERNMENTS	AMOUNT (#)
1	Atakunmosa-East	10,126,115.56
2	Atakunmosa-West	12,988,389.40
3	Ayedaade	64,873,557.92
4	Ayedire	1,198,000.00
5	Boluwaduro	41,325,362.76
6	Boripe	41,875,500.00
7	Ede North	32,623,645.83
8	Ede South	21,138,082.45
9	Egbedore	39,266,075.95
10	Ejigbo	39,660,871.38
11	Ife Central	56,419,500.00
12	Ife East	123,924,056.16
13	Ife North	66,731,699.20
14	Ife South	48,093,600.00
15	Ifedayo	8,237,938.20
16	Ifelodun	84,619,703.25
17	Ila	41,116,555.69
18	Ilesa East	53,391,414.00
19	Ilesa West	63,369,505.50
20	Irepodun	53,325,285.89
21	Irewole	65,977,514.21
22	Isokan	90,585,404.26
23	Iwo	99,695,623.84
24	Obokun	54,147,515.62
25	Odo-Otin	95,471,316.51
26	Ola-Oluwa	15,061,122.54
27	Olorunda	63,723,783.90
28	Oriade	134,782,988.71
29	Orolu	14,507,250.00
30	Osogbo	47,522,406.51
	TOTAL	1,585,779,785.24

NOTE 47
(IMPAIRMENT)

NOTE 48 IMPAIRMENT		
S/N	LOCAL GOVERNMENTS	AMOUNT (#)
1	Atakunmosa-East	-
2	Atakunmosa-West	44,000,000.00
3	Ayedaade	-
4	Ayedire	-
5	Boluwaduro	-
6	Boripe	-
7	Ede North	-
8	Ede South	35,500,000.00
9	Egbedore	16,000,000.00
10	Ejigbo	-
11	Ife Central	-
12	Ife East	-
13	Ife North	-
14	Ife South	-
15	Ifedayo	-
16	Ifelodun	-
17	Ila	-
18	Ilesa East	-
19	Ilesa West	-
20	Irepodun	16,483,680.00
21	Irewole	-
22	Isokan	-
23	Iwo	20,500,000.00
24	Obokun	-
25	Odo-Otin	-
26	Ola-Oluwa	14,783,200.00
27	Olorunda	-
28	Oriade	-
29	Orolu	-
30	Osogbo	-
	TOTAL	147,266,880.00

NOTE 48

NOTE 50 STABILIZATION FUND		
S/N	LOCAL GOVERNMENTS	AMOUNT (#)
1	Atakunmosa-East	-
2	Atakunmosa-West	-
3	Ayedaade	-
4	Ayedire	-
5	Boluwaduro	-
6	Boripe	-
7	Ede North	-
8	Ede South	-
9	Egbedore	-
10	Ejigbo	-
11	Ife Central	-
12	Ife East	-
13	Ife North	32,949,480.19
14	Ife South	-
15	Ifedayo	-
16	Ifelodun	-
17	Ila	29,641,494.02
18	Ilesa East	32,949,480.19
19	Ilesa West	-
20	Irepodun	-
21	Irewole	-
22	Isokan	-
23	Iwo	-
24	Obokun	-
25	Odo-Otin	32,949,480.19
26	Ola-Oluwa	-
27	Olorunda	-
28	Oriade	-
29	Orolu	-
30	Osogbo	-
	TOTAL	128,489,934.59

NOTE 49

REVENUE REFUNDED		
S/N	LOCAL GOVERNMENTS	AMOUNT (#)
1	Atakunmosa-East	-
2	Atakunmosa-West	-
3	Ayedaade	-
4	Ayedire	-
5	Boluwaduro	-
6	Boripe	-
7	Ede North	-
8	Ede South	-
9	Egbedore	-
10	Ejigbo	-
11	Ife Central	-
12	Ife East	300,000.00
13	Ife North	-
14	Ife South	-
15	Ifedayo	-
16	Ifelodun	-
17	Ila	-
18	Ilesa East	-
19	Ilesa West	-
20	Irepodun	-
21	Irewole	-
22	Isokan	-
23	Iwo	-
24	Obokun	-
25	Odo-Otin	-
26	Ola-Oluwa	-
27	Olorunda	-
28	Oriade	-
29	Orolu	-
30	Osogbo	-
	TOTAL	300,000.00

NOTE 50
NET SURPLUS/DEFICIT

S/N	LOCAL GOVERNMENTS	AMOUNT (#)
1	Atakunmosa-East	(228,473,414.05)
2	Atakunmosa-West	(403,372,378.25)
3	Ayedaade	(182,830,532.79)
4	Ayedire	(257,893,785.85)
5	Boluwaduro	(229,725,271.04)
6	Boripe	(328,635,645.29)
7	Ede North	(905,754,033.81)
8	Ede South	(654,490,279.79)
9	Egbedore	(367,185,235.09)
10	Ejigbo	(361,710,414.30)
11	Ife Central	(650,797,464.41)
12	Ife East	(690,412,255.00)
13	Ife North	(268,978,790.67)
14	Ife South	(655,317,072.79)
15	Ifedayo	(200,608,060.43)
16	Ifelodun	(200,956,040.92)
17	Ila	(249,597,328.56)
18	Ilesa East	(301,887,857.99)
19	Ilesa West	(440,211,812.48)
20	Irepodun	(149,876,553.67)
21	Irewole	(219,904,320.16)
22	Isokan	(260,846,722.44)
23	Iwo	(513,534,215.68)
24	Obokun	(141,429,123.20)
25	Odo-Otin	(177,458,373.83)
26	Ola-Oluwa	(234,361,148.25)
27	Olorunda	(572,735,039.04)
28	Oriade	(700,951,671.91)
29	Orolu	(100,092,461.38)
30	Osogbo	(644,971,161.25)
	TOTAL	(-11,294,998,464.32)

NOTE 51 NET SURPLUS/ DEFICIT		
S/N	LOCAL GOVERNMENTS	AMOUNT (#)
1	Atakunmosa-East	234,493,303.99
2	Atakunmosa-West	(425,696,720.82)
3	Ayedaade	353,451,846.44
4	Ayedire	(98,159,329.97)
5	Boluwaduro	(70,182,182.65)
6	Boripe	(372,142,232.79)
7	Ede North	(1,608,552,141.53)
8	Ede South	(1,317,021,332.62)
9	Egbedore	(239,024,234.42)
10	Ejigbo	(37,964,596.61)
11	Ife Central	(989,413,485.26)
12	Ife East	(991,665,352.13)
13	Ife North	(149,698,349.96)
14	Ife South	(318,953,473.75)
15	Ifedayo	(84,137,999.20)
16	Ifelodun	(351,710,334.99)
17	Ila	204,272,096.10
18	Ilesa East	(245,353,212.66)
19	Ilesa West	(695,512,606.44)
20	Irepodun	87,939,922.31
21	Irewole	(230,483,611.74)
22	Isokan	(160,584,989.67)
23	Iwo	(797,075,978.41)
24	Obokun	113,347,632.05
25	Odo-Otin	216,093,259.68
26	Ola-Oluwa	(43,051,237.34)
27	Olorunda	(681,784,451.51)
28	Oriade	(834,339,060.98)
29	Orolu	295,160,327.32
30	Osogbo	(1,005,062,943.49)
	TOTAL	(-10,242,811,471.05)

NOTE 52
[STATUTORY REVENUE]

ATAKUMOSA EAST	920,449,441.62
ATAKUMOSA EAST LCDA	
ATAKUMOSA EAST CONSOLIDATED	920,449,441.62
ATAKUMOSA WEST	915,203,279.80
ATAKUMOSA WEST CENTRAL LCDA	
ATAKUMOSA WEST CONSOLIDATED	915,203,279.80
AYEDAADE	1,104,991,547.71
AYEDAADE SOUTH	
AYEDAADE CONSOLIDATED	1,104,991,547.71
AYEDIRE	1,011,069,594.64
AYEDIRE SOUTH	
AYEDIRE CONSOLIDATED	1,011,069,594.64
BOLUWADURO	930,278,580.55
BOLUWADURO EAST LCDA	
BOLUWADURO CONSOLIDATED	930,278,580.55
BORIFE	1,048,588,562.47
BORIFE NORTH	
BORIFE CONSOLIDATED	1,048,588,562.47
EDE NORTH	899,858,726.15
EDE NORTH AREA COUNCIL	
EDE NORTH CONSOLIDATED	899,858,726.15
EDE SOUTH	919,194,803.26
EDE EAST LCDA	
EDE SOUTH CONSOLIDATED	919,194,803.26
EGBEDORE	918,696,284.98
EGBEDORE SOUTH LCDA	
OKINNI ADMIN	
EGBEDORE CONSOLIDATED	918,696,284.98
EJIGBO	1,029,620,010.04
EJIGBO SOUTH LCDA	
EJIGBO WEST LCDA	
EJIGBO CONSOLIDATED	1,029,620,010.04
IFE CENTRAL	1,096,568,651.73
IFE CENTRAL WEST LCDA	
IFE CENTRAL CONSOLIDATED	1,096,568,651.73
IFE EAST	1,693,915,247.38
IFE OOYE	
IFE EAST CONSOLIDATED	1,693,915,247.38

IFE NORTH EAST LCDA	269,855,939.94
IFE NORTH	1,216,847,338.12
IFE NORTH WEST LCDA	
IFE NORTH AREA COUNCIL	
IFE NORTH CONSOLIDATED	1,216,847,338.12
IFE SOUTH	1,033,608,613.73
IFE SOUTH LCDA	
IFE SOUTH CONSOLIDATED	1,033,608,613.73
IFEDAYO	805,551,333.69
IFEDAYO AREA COUNCIL	
IFEDAYO CONSOLIDATED	805,551,333.69
IFELODUN	1,035,943,393.05
IFELODUN NORTH LCDA	
IFELODUN AREA COUNCIL	
IFELODUN CONSOLIDATED	1,035,943,393.05
ILA	921,245,410.80
ILA CENTRAL LCDA	
ILA CONSOLIDATED	921,245,410.80
ILESA EAST	970,356,885.87
ILESA EAST LCDA	
ILESA EAST CONSOLIDATED	970,356,885.87
ILESA WEST	1,010,988,449.55
ILESA WEST CENTRAL LCDA	
ILESA WEST CONSOLIDATED	1,010,988,449.55
IREPODUN	988,654,141.08
IREPODUN SOUTH LCDA	118,833,007.64
IREPODUN CONSOLIDATED	1,107,487,148.72
IREWOLE	1,048,618,720.53
IREWOLE NORTH EAST LCDA	
IREWOLE CONSOLIDATED	1,048,618,720.53
ISOKAN	996,504,007.47
ISOKAN SOUTH LCDA	
ISOKAN CONSOLIDATED	996,504,007.47
IWO	1,197,413,559.71
IWO EAST LCDA	
IWO WEST LCDA	
IWO CONSOLIDATED	1,197,413,559.71

OBOKUN	1,012,311,005.45
OBOKUN EAST LCDA	
OBOKUN CONSOLIDATED	1,012,311,005.45
ODO OTIN	1,358,119,401.03
ODO OTIN NORTH LCDA	
ODO OTIN SOUTH LCDA	
ODO OTIN CONSOLIDATED	1,358,119,401.03
OLA-OLUWA	916,614,478.58
OLA-OLUWA NORTH	
OLAOLUWA CONSOLIDATED	916,614,478.58
OLORUNDA	1,224,688,046.43
OLORUNDA NORTH LCDA	
OLORUNDA AREA COUNCIL	
OLORUNDA CONSOLIDATED	1,224,688,046.43
ORIADE	1,337,087,132.43
ORIADE SOUTH LCDA	
ORIADE CONSOLIDATED	1,337,087,132.43
OROLU	946,719,366.67
OROLU ADMIN	
OROLU CONSOLIDATED	946,719,366.67
OSOGBO	1,085,129,773.68
OSOGBO SOUTH LCDA	
OSOGBO WEST LCDA	
OSOGBO CONSOLIDATED	1,085,129,773.68
TOTAL	31,983,524,735.78

NOTE 53
[Value Added Tax]

ATAKUMOSA EAST	350,477,047.36
ATAKUMOSA EAST LCDA	
ATAKUMOSA EAST CONSOLIDATED	350,477,047.36
ATAKUMOSA WEST	341,333,455.21
ATAKUMOSA WEST CENTRAL LCDA	
ATAKUMOSA WEST CONSOLIDATED	341,333,455.21
AYEDAADE	440,284,940.11
AYEDAADE SOUTH	
AYEDAADE CONSOLIDATED	440,284,940.11
AYEDIRE	350,052,186.21
AYEDIRE SOUTH	
AYEDIRE CONSOLIDATED	350,052,186.21
BOLUWADURO	343,914,093.02
BOLUWADURO EAST LCDA	
BOLUWADURO CONSOLIDATED	343,914,093.02
BORIPÉ	426,929,149.60
BORIPÉ NORTH	
BORIPÉ CONSOLIDATED	426,929,149.60
EDE NORTH	359,717,473.96
EDE NORTH AREA COUNCIL	
EDE NORTH CONSOLIDATED	359,717,473.96
EDE SOUTH	350,280,957.65
EDE EAST LCDA	
EDE SOUTH CONSOLIDATED	350,280,957.65
EGBEDORE	348,344,268.80
EGBEDORE SOUTH LCDA	
OKINNI ADMIN	
EGBEDORE CONSOLIDATED	348,344,268.80

EJIGBO	418,798,587.85
EJIGBO SOUTH LCDA	
EJIGBO WEST LCDA	
EJIGBO CONSOLIDATED	418,798,587.85
IFE CENTRAL	460,695,219.52
IFE CENTRAL WEST LCDA	
IFE CENTRAL CONSOLIDATED	460,695,219.52
IFE EAST	340,138,482.69
IFE OOYE	
IFE EAST CONSOLIDATED	340,138,482.69
IFE NORTH EAST LCDA	145,773,638.85
IFE NORTH	444,281,781.63
IFE NORTH WEST LCDA	
IFE NORTH AREA COUNCIL	
IFE NORTH CONSOLIDATED	444,281,781.63
IFE SOUTH	422,063,118.95
IFE SOUTH LCDA	
IFE SOUTH CONSOLIDATED	422,063,118.95
IFEDAYO	303,102,007.00
IFEDAYO AREA COUNCIL	
IFEDAYO CONSOLIDATED	303,102,007.00
IFELODUN	363,905,801.79
IFELODUN NORTH LCDA	
IFELODUN AREA COUNCIL	
IFELODUN CONSOLIDATED	363,905,801.79
ILA	333,351,876.12
ILA CENTRAL LCDA	
ILA CONSOLIDATED	333,351,876.12
Ilesa East	387,260,820.51
Ilesa East LCDA	

ILESIA EAST CONSOLIDATED	387,260,820.51
ILESIA WEST	383,592,005.60
ILESIA WEST CENTRAL LCDA	
ILESIA WEST CONSOLIDATED	383,592,005.60
IREPODUN	402,888,689.06
IREPODUN SOUTH LCDA	
IREPODUN CONSOLIDATED	402,888,689.06
IREWOLE	432,062,485.47
IREWOLE NORTH EAST LCDA	
IREWOLE CONSOLIDATED	432,062,485.47
ISOKAN	383,134,462.86
ISOKAN SOUTH LCDA	
ISOKAN CONSOLIDATED	383,134,462.86
IWO	489,894,435.10
IWO EAST LCDA	
IWO WEST LCDA	
IWO CONSOLIDATED	489,894,435.10
OBOKUN	399,274,343.46
OBOKUN EAST LCDA	
OBOKUN CONSOLIDATED	399,274,343.46
ODO OTIN	420,576,710.27
ODO OTIN NORTH LCDA	
ODO OTIN SOUTH LCDA	
ODO OTIN CONSOLIDATED	420,576,710.27
OLA-OLUWA	350,956,377.84
OLA-OLUWA NORTH	
OLAOLUWA CONSOLIDATED	350,956,377.84
OLORUNDA	417,733,407.21
OLORUNDA NORTH LCDA	
OLORUNDA AREA COUNCIL	
OLORUNDA CONSOLIDATED	417,733,407.21
ORIADE	438,136,425.86

ORIADE SOUTH LCDA	
ORIADE CONSOLIDATED	438,136,425.86
OROLU	383,013,419.82
OROLU ADMIN	
OROLU CONSOLIDATED	383,013,419.82
OSOGBO	447,913,073.26
OSOGBO SOUTH LCDA	
OSOGBO WEST LCDA	
OSOGBO CONSOLIDATED	447,913,073.26
TOTAL	11,879,880,742.64

NOTE 54
[ADDITIONAL FUND]

ATAKUMOSA EAST	1,418,081.75
ATAKUMOSA EAST LCDA	
ATAKUMOSA EAST CONSOLIDATED	1,418,081.75
ATAKUMOSA WEST	1,422,059.66
ATAKUMOSA WEST CENTRAL LCDA	
ATAKUMOSA WEST CONSOLIDATED	1,422,059.66
AYEDAADE	1,771,647.47
AYEDAADE SOUTH	
AYEDAADE CONSOLIDATED	1,771,647.47
AYEDIRE	1,566,097.21
AYEDIRE SOUTH	
AYEDIRE CONSOLIDATED	1,566,097.21
BOLUWADURO	1,482,019.34
BOLUWADURO EAST LCDA	
BOLUWADURO CONSOLIDATED	1,482,019.34
BORIFE	1,687,947.24
BORIFE NORTH	
BORIFE CONSOLIDATED	1,687,947.24
EDE NORTH	1,414,750.58
EDE NORTH AREA COUNCIL	
EDE NORTH CONSOLIDATED	1,414,750.58
EDE SOUTH	1,469,291.01
EDE EAST LCDA	
EDE SOUTH CONSOLIDATED	1,469,291.01
EGBEDORE	1,445,120.70
EGBEDORE SOUTH LCDA	
OKINNI ADMIN	
EGBEDORE CONSOLIDATED	1,445,120.70
EJIGBO	1,640,497.57

EJIGBO SOUTH LCDA	
EJIGBO WEST LCDA	
EJIGBO CONSOLIDATED	1,640,497.57
IFE CENTRAL	1,737,009.05
IFE CENTRAL WEST LCDA	
IFE CENTRAL CONSOLIDATED	1,737,009.05
IFE EAST	1,405,307.52
IFE OOYE	
IFE EAST CONSOLIDATED	1,405,307.52
IFE NORTH EAST LCDA	602,274.65
IFE NORTH	1,871,356.16
IFE NORTH WEST LCDA	
IFE NORTH AREA COUNCIL	
IFE NORTH CONSOLIDATED	1,871,356.16
IFE SOUTH	1,631,242.99
IFE SOUTH LCDA	
IFE SOUTH CONSOLIDATED	1,631,242.99
IFEDAYO	1,281,865.41
IFEDAYO AREA COUNCIL	
IFEDAYO CONSOLIDATED	1,281,865.41
IFELODUN	1,651,804.90
IFELODUN NORTH LCDA	
IFELODUN AREA COUNCIL	
IFELODUN CONSOLIDATED	1,651,804.90
ILA	1,456,291.87
ILA CENTRAL LCDA	
ILA CONSOLIDATED	1,456,291.87
ILES A EAST	1,518,200.04
ILES A EAST LCDA	
ILES A EAST CONSOLIDATED	1,518,200.04

ILESA WEST	1,608,828.06
ILESA WEST CENTRAL LCDA	
ILESA WEST CONSOLIDATED	1,608,828.06
IREPODUN	1,592,173.11
IREPODUN SOUTH LCDA	
IREPODUN CONSOLIDATED	1,592,173.11
IREWOLE	1,722,671.30
IREWOLE NORTH EAST LCDA	
IREWOLE CONSOLIDATED	1,722,671.30
ISOKAN	1,563,609.92
ISOKAN SOUTH LCDA	
ISOKAN CONSOLIDATED	1,563,609.92
IWO	1,922,677.67
IWO EAST LCDA	
IWO WEST LCDA	
IWO CONSOLIDATED	1,922,677.67
OBOKUN	1,594,406.55
OBOKUN EAST LCDA	
OBOKUN CONSOLIDATED	1,594,406.55
ODO OTIN	2,100,610.79
ODO OTIN NORTH LCDA	
ODO OTIN SOUTH LCDA	
ODO OTIN CONSOLIDATED	2,100,610.79
OLA-OLUWA	1,437,819.11
OLA-OLUWA NORTH	
OLAOLUWA CONSOLIDATED	1,437,819.11
OLORUNDA	1,739,110.76
OLORUNDA NORTH LCDA	
OLORUNDA AREA COUNCIL	
OLORUNDA CONSOLIDATED	1,739,110.76
ORIADE	1,744,686.97
ORIADE SOUTH LCDA	

ORIADE CONSOLIDATED	1,744,686.97
OROLU	1,537,462.81
OROLU ADMIN	
OROLU CONSOLIDATED	1,537,462.81
OSOGBO	1,710,542.49
OSOGBO SOUTH LCDA	
OSOGBO WEST LCDA	
OSOGBO CONSOLIDATED	1,710,542.49
TOTAL	48,747,464.66

NOTE 55
[EXCHANGE RATE GAIN]

ATAKUMOSA EAST	26,813,619.13
ATAKUMOSA EAST LCDA	
ATAKUMOSA EAST CONSOLIDATED	26,813,619.13
ATAKUMOSA WEST	26,888,835.05
ATAKUMOSA WEST CENTRAL LCDA	
ATAKUMOSA WEST CONSOLIDATED	26,888,835.05
AYEDAADE	33,498,971.84
AYEDAADE SOUTH	
AYEDAADE CONSOLIDATED	33,498,971.84
AYEDIRE	29,612,350.69
AYEDIRE SOUTH	
AYEDIRE CONSOLIDATED	29,612,350.69
BOLUWADURO	28,022,575.04
BOLUWADURO EAST LCDA	
BOLUWADURO CONSOLIDATED	28,022,575.04
BORIPÉ	31,916,336.59
BORIPÉ NORTH	
BORIPÉ CONSOLIDATED	31,916,336.59
EDE NORTH	26,750,632.05
EDE NORTH AREA COUNCIL	
EDE NORTH CONSOLIDATED	26,750,632.05
EDE SOUTH	27,781,904.72
EDE EAST LCDA	
EDE SOUTH CONSOLIDATED	27,781,904.72
EGBEDORE	27,324,881.81
EGBEDORE SOUTH LCDA	
OKINNI ADMIN	
EGBEDORE CONSOLIDATED	27,324,881.81
EJIGBO	31,019,140.44

EJIGBO SOUTH LCDA	
EJIGBO WEST LCDA	
EJIGBO CONSOLIDATED	31,019,140.44
IFE CENTRAL	32,844,015.60
IFE CENTRAL WEST LCDA	
IFE CENTRAL CONSOLIDATED	32,844,015.60
IFE EAST	26,572,079.26
IFE OOYE	
IFE EAST CONSOLIDATED	26,572,079.26
IFE NORTH EAST LCDA	11,388,033.93
IFE NORTH	35,384,300.95
IFE NORTH WEST LCDA	
IFE NORTH AREA COUNCIL	
IFE NORTH CONSOLIDATED	35,384,300.95
IFE SOUTH	30,844,151.42
IFE SOUTH LCDA	
IFE SOUTH CONSOLIDATED	30,844,151.42
IFEDAYO	24,237,989.82
IFEDAYO AREA COUNCIL	
IFEDAYO CONSOLIDATED	24,237,989.82
IFELODUN	31,954,852.07
IFELODUN NORTH LCDA	
IFELODUN AREA COUNCIL	
IFELODUN CONSOLIDATED	31,954,852.07
ILA	27,536,110.27
ILA CENTRAL LCDA	
ILA CONSOLIDATED	27,536,110.27
ILES A EAST	28,706,693.05
ILES A EAST LCDA	
ILES A EAST CONSOLIDATED	28,706,693.05

ILESA WEST	30,420,321.63
ILESA WEST CENTRAL LCDA	
ILESA WEST CONSOLIDATED	30,420,321.63
IREPODUN	30,105,403.63
IREPODUN SOUTH LCDA	
IREPODUN CONSOLIDATED	30,105,403.63
IREWOLE	32,572,912.11
IREWOLE NORTH EAST LCDA	
IREWOLE CONSOLIDATED	32,572,912.11
ISOKAN	29,565,320.13
ISOKAN SOUTH LCDA	
ISOKAN CONSOLIDATED	29,565,320.13
IWO	36,354,710.03
IWO EAST LCDA	
IWO WEST LCDA	
IWO CONSOLIDATED	36,354,710.03
OBOKUN	30,147,635.28
OBOKUN EAST LCDA	
OBOKUN CONSOLIDATED	30,147,635.28
ODO OTIN	39,719,133.00
ODO OTIN NORTH LCDA	
ODO OTIN SOUTH LCDA	
ODO OTIN CONSOLIDATED	39,719,133.00
OLA-OLUWA	27,186,820.43
OLA-OLUWA NORTH	
OLAOLUWA CONSOLIDATED	27,186,820.43
OLORUNDA	32,883,755.61
OLORUNDA NORTH LCDA	
OLORUNDA AREA COUNCIL	
OLORUNDA CONSOLIDATED	32,883,755.61
ORIADE	32,989,192.59

ORIADE SOUTH LCDA	
ORIADE CONSOLIDATED	32,989,192.59
OROLU	29,070,920.80
OROLU ADMIN	
OROLU CONSOLIDATED	29,070,920.80
OSOGBO	32,343,575.97
OSOGBO SOUTH LCDA	
OSOGBO WEST LCDA	
OSOGBO CONSOLIDATED	32,343,575.97
TOTAL	923,457,174.94

NOTE 56
[FEDERAL GOVERNMENT INTERVENTION FUND]

ATAKUMOSA EAST	22,977,524.36
ATAKUMOSA EAST LCDA	
ATAKUMOSA EAST CONSOLIDATED	22,977,524.36
ATAKUMOSA WEST	23,041,979.50
ATAKUMOSA WEST CENTRAL LCDA	
ATAKUMOSA WEST CONSOLIDATED	23,041,979.50
AYEDAADE	28,706,436.00
AYEDAADE SOUTH	
AYEDAADE CONSOLIDATED	28,706,436.00
AYEDIRE	25,375,854.94
AYEDIRE SOUTH	
AYEDIRE CONSOLIDATED	25,375,854.94
BOLUWADURO	24,013,520.80
BOLUWADURO EAST LCDA	
BOLUWADURO CONSOLIDATED	24,013,520.80
BORIFE	29,350,220.72
BORIFE NORTH	
BORIFE CONSOLIDATED	29,350,220.72
EDE NORTH	22,923,548.56
EDE NORTH AREA COUNCIL	
EDE NORTH CONSOLIDATED	22,923,548.56
EDE SOUTH	23,807,282.02
EDE EAST LCDA	
EDE SOUTH CONSOLIDATED	23,807,282.02
EGBEDORE	23,415,643.16
EGBEDORE SOUTH LCDA	
OKINNI ADMIN	
EGBEDORE CONSOLIDATED	23,415,643.16
EJIGBO	26,581,382.10

EJIGBO SOUTH LCDA	
EJIGBO WEST LCDA	
EJIGBO CONSOLIDATED	26,581,382.10
IFE CENTRAL	28,145,181.20
IFE CENTRAL WEST LCDA	
IFE CENTRAL CONSOLIDATED	28,145,181.20
IFE EAST	22,770,540.44
IFE OOYE	
IFE EAST CONSOLIDATED	22,770,540.44
IFE NORTH EAST LCDA	9,758,803.02
IFE NORTH	30,322,040.20
IFE NORTH WEST LCDA	
IFE NORTH AREA COUNCIL	
IFE NORTH CONSOLIDATED	30,322,040.20
IFE SOUTH	26,431,427.90
IFE SOUTH LCDA	
IFE SOUTH CONSOLIDATED	26,431,427.90
IFEDAYO	20,770,377.56
IFEDAYO AREA COUNCIL	
IFEDAYO CONSOLIDATED	20,770,377.56
IFELODUN	26,764,597.60
IFELODUN NORTH LCDA	
IFELODUN AREA COUNCIL	
IFELODUN CONSOLIDATED	26,764,597.60
ILA	23,596,652.20
ILA CENTRAL LCDA	
ILA CONSOLIDATED	23,596,652.20
ILES A EAST	24,599,765.38
ILES A EAST LCDA	
ILES A EAST CONSOLIDATED	24,599,765.38
ILES A WEST	26,068,233.38

ILESA WEST CENTRAL LCDA	
ILESA WEST CONSOLIDATED	26,068,233.38
IREPODUN	25,798,369.18
IREPODUN SOUTH LCDA	
IREPODUN CONSOLIDATED	25,798,369.18
IREWOLE	27,912,863.16
IREWOLE NORTH EAST LCDA	
IREWOLE CONSOLIDATED	27,912,863.16
ISOKAN	25,335,552.82
ISOKAN SOUTH LCDA	
ISOKAN CONSOLIDATED	25,335,552.82
IWO	31,153,617.54
IWO EAST LCDA	
IWO WEST LCDA	
IWO CONSOLIDATED	31,153,617.54
OBOKUN	25,834,558.08
OBOKUN EAST LCDA	
OBOKUN CONSOLIDATED	25,834,558.08
ODO OTIN	34,036,708.80
ODO OTIN NORTH LCDA	
ODO OTIN SOUTH LCDA	
ODO OTIN CONSOLIDATED	34,036,708.80
OLA-OLUWA	23,297,333.56
OLA-OLUWA NORTH	
OLAOLUWA CONSOLIDATED	23,297,333.56
OLORUNDA	28,179,235.78
OLORUNDA NORTH LCDA	
OLORUNDA AREA COUNCIL	
OLORUNDA CONSOLIDATED	28,179,235.78
ORIADE	28,269,588.40
ORIADE SOUTH LCDA	
ORIADE CONSOLIDATED	28,269,588.40
OROLU	24,911,884.80
OROLU ADMIN	

OROLU CONSOLIDATED	24,911,884.80
OSOGBO	25,716,337.34
OSOGBO SOUTH LCDA	
OSOGBO WEST LCDA	
OSOGBO CONSOLIDATED	25,716,337.34
TOTAL	789,867,060.50

NOTE 57
[ECO]

ATAKUMOSA EAST	19,068,153.90
ATAKUMOSA EAST LCDA	
ATAKUMOSA EAST CONSOLIDATED	19,068,153.90
ATAKUMOSA WEST	19,121,642.71
ATAKUMOSA WEST CENTRAL LCDA	
ATAKUMOSA WEST CONSOLIDATED	19,121,642.71
AYEDAADE	23,822,354.88
AYEDAADE SOUTH	
AYEDAADE CONSOLIDATED	23,822,354.88
AYEDIRE	21,058,435.17
AYEDIRE SOUTH	
AYEDIRE CONSOLIDATED	21,058,435.17
BOLUWADURO	19,927,887.05
BOLUWADURO EAST LCDA	
BOLUWADURO CONSOLIDATED	19,927,887.05
BORIFE	22,696,884.56
BORIFE NORTH	
BORIFE CONSOLIDATED	22,696,884.56
EDE NORTH	19,023,361.47
EDE NORTH AREA COUNCIL	
EDE NORTH CONSOLIDATED	19,023,361.47
EDE SOUTH	19,756,737.51
EDE EAST LCDA	
EDE SOUTH CONSOLIDATED	19,756,737.51
EGBEDORE	19,431,731.65
EGBEDORE SOUTH LCDA	
OKINNI ADMIN	
EGBEDORE CONSOLIDATED	19,431,731.65
EJIGBO	22,058,855.28
EJIGBO SOUTH LCDA	
EJIGBO WEST LCDA	
EJIGBO CONSOLIDATED	22,058,855.28
IFE CENTRAL	22,356,591.34
IFE CENTRAL WEST LCDA	

IFE CENTRAL CONSOLIDATED	22,356,591.34
IFE EAST	18,896,385.98
IFE OOYE	
IFE EAST CONSOLIDATED	18,896,385.98
IFE NORTH EAST LCDA	8,098,451.12
IFE NORTH	25,163,081.97
IFE NORTH WEST LCDA	
IFE NORTH AREA COUNCIL	
IFE NORTH CONSOLIDATED	25,163,081.97
IFE SOUTH	21,934,414.13
IFE SOUTH LCDA	
IFE SOUTH CONSOLIDATED	21,934,414.13
IFEDAYO	17,236,528.85
IFEDAYO AREA COUNCIL	
IFEDAYO CONSOLIDATED	17,236,528.85
IFELODUN	22,210,898.71
IFELODUN NORTH LCDA	
IFELODUN AREA COUNCIL	
IFELODUN CONSOLIDATED	22,210,898.71
ILA	19,581,944.01
ILA CENTRAL LCDA	
ILA CONSOLIDATED	19,581,944.01
ILESA EAST	20,414,388.63
ILESA EAST LCDA	
ILESA EAST CONSOLIDATED	20,414,388.63
ILESA WEST	21,633,013.12
ILESA WEST CENTRAL LCDA	
ILESA WEST CONSOLIDATED	21,633,013.12
IREPODUN	21,409,063.31
IREPODUN SOUTH LCDA	
IREPODUN CONSOLIDATED	21,409,063.31
IREWOLE	23,163,799.64

IREWOLE NORTH EAST LCDA	
IREWOLE CONSOLIDATED	23,163,799.64
ISOKAN	21,024,990.01
ISOKAN SOUTH LCDA	
ISOKAN CONSOLIDATED	21,024,990.01
IWO	25,853,175.67
IWO EAST LCDA	
IWO WEST LCDA	
IWO CONSOLIDATED	25,853,175.67
OBOKUN	21,439,095.08
OBOKUN EAST LCDA	
OBOKUN CONSOLIDATED	21,439,095.08
ODO OTIN	28,245,740.98
ODO OTIN NORTH LCDA	
ODO OTIN SOUTH LCDA	
ODO OTIN CONSOLIDATED	28,245,740.98
OLA-OLUWA	19,333,551.12
OLA-OLUWA NORTH	
OLAOLUWA CONSOLIDATED	19,333,551.12
OLORUNDA	23,384,851.91
OLORUNDA NORTH LCDA	
OLORUNDA AREA COUNCIL	
OLORUNDA CONSOLIDATED	23,384,851.91
ORIADE	23,459,832.04
ORIADE SOUTH LCDA	
ORIADE CONSOLIDATED	23,459,832.04
OROLU	20,673,404.39
OROLU ADMIN	
OROLU CONSOLIDATED	20,673,404.39
OSOGBO	24,000,710.25
OSOGBO SOUTH LCDA	
OSOGBO WEST LCDA	
OSOGBO CONSOLIDATED	24,000,710.25
TOTAL	655,479,956.44

NOTE 59
[Non-Oil Revenue]

ATAKUMOSA EAST	11,921,608.27
ATAKUMOSA EAST LCDA	
ATAKUMOSA EAST CONSOLIDATED	11,921,608.27
ATAKUMOSA WEST	11,955,050.03
ATAKUMOSA WEST CENTRAL LCDA	
ATAKUMOSA WEST CONSOLIDATED	11,955,050.03
AYEDAADE	14,893,984.20
AYEDAADE SOUTH	
AYEDAADE CONSOLIDATED	14,893,984.20
AYEDIRE	13,165,952.83
AYEDIRE SOUTH	
AYEDIRE CONSOLIDATED	13,165,952.83
BOLUWADURO	12,459,122.38
BOLUWADURO EAST LCDA	
BOLUWADURO CONSOLIDATED	12,459,122.38
BORIPÉ	14,190,328.43
BORIPÉ NORTH	
BORIPÉ CONSOLIDATED	14,190,328.43
EDE NORTH	11,893,603.57
EDE NORTH AREA COUNCIL	
EDE NORTH CONSOLIDATED	11,893,603.57
EDE SOUTH	12,352,117.90
EDE EAST LCDA	
EDE SOUTH CONSOLIDATED	12,352,117.90
EGBEDORE	12,148,920.86
EGBEDORE SOUTH LCDA	
OKINNI ADMIN	
EGBEDORE CONSOLIDATED	12,148,920.86
EJIGBO	13,791,425.89
EJIGBO SOUTH LCDA	
EJIGBO WEST LCDA	
EJIGBO CONSOLIDATED	13,791,425.89

IFE CENTRAL	14,602,783.98
IFE CENTRAL WEST LCDA	
IFE CENTRAL CONSOLIDATED	14,602,783.98
IFE EAST	11,814,217.18
IFE OOYE	
IFE EAST CONSOLIDATED	11,814,217.18
IFE NORTH EAST LCDA	5,063,235.93
IFE NORTH	15,732,220.73
IFE NORTH WEST LCDA	
IFE NORTH AREA COUNCIL	
IFE NORTH CONSOLIDATED	15,732,220.73
IFE SOUTH	13,713,623.99
IFE SOUTH LCDA	
IFE SOUTH CONSOLIDATED	13,713,623.99
IFEDAYO	10,776,457.22
IFEDAYO AREA COUNCIL	
IFEDAYO CONSOLIDATED	10,776,457.22
IFELODUN	13,886,486.03
IFELODUN NORTH LCDA	
IFELODUN AREA COUNCIL	
IFELODUN CONSOLIDATED	13,886,486.03
ILA	12,242,835.19
ILA CENTRAL LCDA	
ILA CONSOLIDATED	12,242,835.19
ILES A EAST	12,763,288.23
ILES A EAST LCDA	
ILES A EAST CONSOLIDATED	12,763,288.23
ILES A WEST	13,525,184.95
ILES A WEST CENTRAL LCDA	
ILES A WEST CONSOLIDATED	13,525,184.95
IREPODUN	13,385,169.19

IREPODUN SOUTH LCDA	
IREPODUN CONSOLIDATED	13,385,169.19
IREWOLE	14,482,248.60
IREWOLE NORTH EAST LCDA	
IREWOLE CONSOLIDATED	14,482,248.60
ISOKAN	13,145,042.57
ISOKAN SOUTH LCDA	
ISOKAN CONSOLIDATED	13,145,042.57
IWO	16,163,674.49
IWO EAST LCDA	
IWO WEST LCDA	
IWO CONSOLIDATED	16,163,674.49
OBOKUN	13,403,945.36
OBOKUN EAST LCDA	
OBOKUN CONSOLIDATED	13,403,945.36
ODO OTIN	17,659,531.22
ODO OTIN NORTH LCDA	
ODO OTIN SOUTH LCDA	
ODO OTIN CONSOLIDATED	17,659,531.22
OLA-OLUWA	12,087,537.37
OLA-OLUWA NORTH	
OLAOLUWA CONSOLIDATED	12,087,537.37
OLORUNDA	14,620,452.79
OLORUNDA NORTH LCDA	
OLORUNDA AREA COUNCIL	
OLORUNDA CONSOLIDATED	14,620,452.79
ORIADE	14,667,331.15
ORIADE SOUTH LCDA	
ORIADE CONSOLIDATED	14,667,331.15
OROLU	12,925,227.88
OROLU ADMIN	
OROLU CONSOLIDATED	12,925,227.88
OSOGBO	14,380,283.42
OSOGBO SOUTH LCDA	
OSOGBO WEST LCDA	
OSOGBO CONSOLIDATED	14,380,283.42
TOTAL	409,812,891.83

NOTE 60
[FOREX EQUALISATION]

ATAKUMOSA EAST	11,169,818.13
ATAKUMOSA EAST LCDA	
ATAKUMOSA EAST CONSOLIDATED	11,169,818.13
ATAKUMOSA WEST	11,201,151.01
ATAKUMOSA WEST CENTRAL LCDA	
ATAKUMOSA WEST CONSOLIDATED	11,201,151.01
AYEDAADE	13,954,752.66
AYEDAADE SOUTH	
AYEDAADE CONSOLIDATED	13,954,752.66
AYEDIRE	12,335,692.92
AYEDIRE SOUTH	
AYEDIRE CONSOLIDATED	12,335,692.92
BOLUWADURO	11,672,436.00
BOLUWADURO EAST LCDA	
BOLUWADURO CONSOLIDATED	11,672,436.00
BORIPÉ	13,295,470.24
BORIPÉ NORTH	
BORIPÉ CONSOLIDATED	13,295,470.24
EDE NORTH	11,143,579.45
EDE NORTH AREA COUNCIL	
EDE NORTH CONSOLIDATED	11,143,579.45
EDE SOUTH	11,573,179.35
EDE EAST LCDA	
EDE SOUTH CONSOLIDATED	11,573,179.35
EGBEDORE	11,382,796.14
EGBEDORE SOUTH LCDA	
OKINNI ADMIN	
EGBEDORE CONSOLIDATED	11,382,796.14
EJIGBO	12,921,722.94
EJIGBO SOUTH LCDA	
EJIGBO WEST LCDA	

EJIGBO CONSOLIDATED	12,921,722.94
IFE CENTRAL	13,681,915.86
IFE CENTRAL WEST LCDA	
IFE CENTRAL CONSOLIDATED	13,681,915.86
IFE EAST	11,069,199.24
IFE OOYE	
IFE EAST CONSOLIDATED	11,069,199.24
IFE NORTH EAST LCDA	4,743,942.53
IFE NORTH	14,740,129.06
IFE NORTH WEST LCDA	
IFE NORTH AREA COUNCIL	
IFE NORTH CONSOLIDATED	14,740,129.06
IFE SOUTH	12,848,827.32
IFE SOUTH LCDA	
IFE SOUTH CONSOLIDATED	12,848,827.32
IFEDAYO	10,096,881.61
IFEDAYO AREA COUNCIL	
IFEDAYO CONSOLIDATED	10,096,881.61
IFELODUN	14,292,745.92
IFELODUN NORTH LCDA	
IFELODUN AREA COUNCIL	
IFELODUN CONSOLIDATED	14,292,745.92
ILA	11,470,788.12
ILA CENTRAL LCDA	
ILA CONSOLIDATED	11,470,788.12
ILESA EAST	11,958,420.81
ILESA EAST LCDA	
ILESA EAST CONSOLIDATED	11,958,420.81
ILESA WEST	12,672,271.43
ILESA WEST CENTRAL LCDA	
ILESA WEST CONSOLIDATED	12,672,271.43
IREPODUN	

IREPODUN SOUTH LCDA	
IREPODUN CONSOLIDATED	-
IREWOLE	13,568,981.59
IREWOLE NORTH EAST LCDA	
IREWOLE CONSOLIDATED	13,568,981.59
ISOKAN	12,316,101.28
ISOKAN SOUTH LCDA	
ISOKAN CONSOLIDATED	12,316,101.28
IWO	15,144,374.84
IWO EAST LCDA	
IWO WEST LCDA	
IWO CONSOLIDATED	15,144,374.84
OBOKUN	12,558,677.37
OBOKUN EAST LCDA	
OBOKUN CONSOLIDATED	12,558,677.37
ODO OTIN	16,545,901.16
ODO OTIN NORTH LCDA	
ODO OTIN SOUTH LCDA	
ODO OTIN CONSOLIDATED	16,545,901.16
OLA-OLUWA	11,325,283.55
OLA-OLUWA NORTH	
OLAOLUWA CONSOLIDATED	11,325,283.55
OLORUNDA	13,698,470.46
OLORUNDA NORTH LCDA	
OLORUNDA AREA COUNCIL	
OLORUNDA CONSOLIDATED	13,698,470.46
ORIADE	13,742,392.61
ORIADE SOUTH LCDA	
ORIADE CONSOLIDATED	13,742,392.61
OROLU	12,110,148.09
OROLU ADMIN	
OROLU CONSOLIDATED	12,110,148.09
OSOGBO	13,473,446.45
OSOGBO SOUTH LCDA	
OSOGBO WEST LCDA	
OSOGBO CONSOLIDATED	13,473,446.45
TOTAL	372,709,498.14

NOTE 62
[EXCESS BANK CHARGES]

ATAKUMOSA EAST	696,291.66
ATAKUMOSA EAST LCDA	
ATAKUMOSA EAST CONSOLIDATED	696,291.66
ATAKUMOSA WEST	698,244.85
ATAKUMOSA WEST CENTRAL LCDA	
ATAKUMOSA WEST CONSOLIDATED	698,244.85
AYEDAADE	869,895.80
AYEDAADE SOUTH	
AYEDAADE CONSOLIDATED	869,895.80
AYEDIRE	768,968.65
AYEDIRE SOUTH	
AYEDIRE CONSOLIDATED	768,968.65
BOLUWADURO	727,685.62
BOLUWADURO EAST LCDA	
BOLUWADURO CONSOLIDATED	727,685.62
BORIPÉ	828,798.18
BORIPÉ NORTH	
BORIPÉ CONSOLIDATED	828,798.18
EDE NORTH	694,656.01
EDE NORTH AREA COUNCIL	
EDE NORTH CONSOLIDATED	694,656.01
EDE SOUTH	721,435.94
EDE EAST LCDA	
EDE SOUTH CONSOLIDATED	721,435.94
EGBEDORE	709,568.04
EGBEDORE SOUTH LCDA	
OKINNI ADMIN	
EGBEDORE CONSOLIDATED	709,568.04
EJIGBO	805,499.94
EJIGBO SOUTH LCDA	
EJIGBO WEST LCDA	

EJIGBO CONSOLIDATED	805,499.94
IFE CENTRAL	852,887.99
IFE CENTRAL WEST LCDA	
IFE CENTRAL CONSOLIDATED	852,887.99
IFE EAST	690,019.39
IFE OOYE	
IFE EAST CONSOLIDATED	690,019.39
IFE NORTH EAST LCDA	295,722.58
IFE NORTH	918,853.71
IFE NORTH WEST LCDA	
IFE NORTH AREA COUNCIL	
IFE NORTH CONSOLIDATED	918,853.71
IFE SOUTH	800,955.86
IFE SOUTH LCDA	
IFE SOUTH CONSOLIDATED	800,955.86
IFEDAYO	629,408.13
IFEDAYO AREA COUNCIL	
IFEDAYO CONSOLIDATED	629,408.13
IFELODUN	811,051.94
IFELODUN NORTH LCDA	
IFELODUN AREA COUNCIL	
IFELODUN CONSOLIDATED	811,051.94
ILA	715,053.18
ILA CENTRAL LCDA	
ILA CONSOLIDATED	715,053.18
ILES A EAST	745,450.69
ILES A EAST LCDA	
ILES A EAST CONSOLIDATED	745,450.69
ILES A WEST	789,949.92
ILES A WEST CENTRAL LCDA	
ILES A WEST CONSOLIDATED	789,949.92
IREPODUN	

IREPODUN SOUTH LCDA	
IREPODUN CONSOLIDATED	-
IREWOLE	845,848.02
IREWOLE NORTH EAST LCDA	
IREWOLE CONSOLIDATED	845,848.02
ISOKAN	767,747.37
ISOKAN SOUTH LCDA	
ISOKAN CONSOLIDATED	767,747.37
IWO	944,053.14
IWO EAST LCDA	
IWO WEST LCDA	
IWO CONSOLIDATED	944,053.14
OBOKUN	782,868.81
OBOKUN EAST LCDA	
OBOKUN CONSOLIDATED	782,868.81
ODO OTIN	1,031,419.92
ODO OTIN NORTH LCDA	
ODO OTIN SOUTH LCDA	
ODO OTIN CONSOLIDATED	1,031,419.92
OLA-OLUWA	705,982.88
OLA-OLUWA NORTH	
OLAOLUWA CONSOLIDATED	705,982.88
OLORUNDA	853,919.95
OLORUNDA NORTH LCDA	
OLORUNDA AREA COUNCIL	
OLORUNDA CONSOLIDATED	853,919.95
ORIADE	856,657.93
ORIADE SOUTH LCDA	
ORIADE CONSOLIDATED	856,657.93
OROLU	754,908.80
OROLU ADMIN	
OROLU CONSOLIDATED	754,908.80
OSOGBO	1,621,664.86
OSOGBO SOUTH LCDA	
OSOGBO WEST LCDA	
OSOGBO CONSOLIDATED	1,621,664.86
TOTAL	23,935,469.76

NOTE 64
[TAX REVENUE]

ATAKUMOSA EAST	244,400.00
ATAKUMOSA EAST LCDA	705,600.00
ATAKUMOSA EAST CONSOLIDATED	950,000.00
ATAKUMOSA WEST	830,400.00
ATAKUMOSA WEST CENTRAL LCDA	751,200.00
ATAKUMOSA WEST CONSOLIDATED	1,581,600.00
AYEDAADE	432,571.00
AYEDAADE SOUTH	309,700.00
AYEDAADE CONSOLIDATED	742,271.00
AYEDIRE	12,000.00
AYEDIRE SOUTH	332,750.00
AYEDIRE CONSOLIDATED	344,750.00
BOLUWADURO	185,000.00
BOLUWADURO EAST LCDA	58,400.00
BOLUWADURO CONSOLIDATED	243,400.00
BORIPÉ	178,900.00
BORIPÉ NORTH	286,800.00
BORIPÉ CONSOLIDATED	465,700.00
EDE NORTH	283,000.00
EDE NORTH AREA COUNCIL	261,300.00
EDE NORTH CONSOLIDATED	544,300.00
EDE SOUTH	74,400.00
EDE EAST LCDA	70,950.00
EDE SOUTH CONSOLIDATED	145,350.00
EGBEDORE	83,000.00
EGBEDORE SOUTH LCDA	144,050.00
OKINNI ADMIN	
EGBEDORE CONSOLIDATED	227,050.00
EJIGBO	454,900.00
EJIGBO SOUTH LCDA	456,200.00
EJIGBO WEST LCDA	11,200.00
EJIGBO CONSOLIDATED	922,300.00

IFE CENTRAL	164,400.00
IFE CENTRAL WEST LCDA	190,000.00
IFE CENTRAL CONSOLIDATED	354,400.00
IFE EAST	547,889.40
IFE OOYE	45,800.00
IFE EAST CONSOLIDATED	593,689.40
IFE NORTH EAST LCDA	129,500.00
IFE NORTH	72,300.00
IFE NORTH WEST LCDA	131,350.00
IFE NORTH AREA COUNCIL	36,800.00
IFE NORTH CONSOLIDATED	240,450.00
IFE SOUTH	23,400.00
IFE SOUTH LCDA	128,000.00
IFE SOUTH CONSOLIDATED	151,400.00
IFEDAYO	219,770.00
IFEDAYO AREA COUNCIL	
IFEDAYO CONSOLIDATED	219,770.00
IFELODUN	64,100.00
IFELODUN NORTH LCDA	135,350.00
IFELODUN AREA COUNCIL	2,800.00
IFELODUN CONSOLIDATED	202,250.00
ILA	41,200.00
ILA CENTRAL LCDA	64,800.00
ILA CONSOLIDATED	106,000.00
ILESA EAST	316,200.00
ILESA EAST LCDA	951,390.00
ILESA EAST CONSOLIDATED	1,267,590.00
ILESA WEST	594,867.28
ILESA WEST CENTRAL LCDA	114,400.00
ILESA WEST CONSOLIDATED	709,267.28
IREPODUN	104,750.00

IREPODUN SOUTH LCDA	27,000.00
IREPODUN CONSOLIDATED	131,750.00
IREWOLE	
IREWOLE NORTH EAST LCDA	202,550.00
IREWOLE CONSOLIDATED	202,550.00
ISOKAN	581,322.58
ISOKAN SOUTH LCDA	171,400.00
ISOKAN CONSOLIDATED	752,722.58
IWO	1,902,365.00
IWO EAST LCDA	151,950.00
IWO WEST LCDA	1,118,420.00
IWO CONSOLIDATED	3,172,735.00
OBOKUN	220,600.00
OBOKUN EAST LCDA	25,200.00
OBOKUN CONSOLIDATED	245,800.00
ODO OTIN	557,400.00
ODO OTIN NORTH LCDA	261,350.00
ODO OTIN SOUTH LCDA	591,750.00
ODO OTIN CONSOLIDATED	1,410,500.00
OLA-OLUWA	
OLA-OLUWA NORTH	351,925.32
OLAOLUWA CONSOLIDATED	351,925.32
OLORUNDA	33,400.00
OLORUNDA NORTH LCDA	43,200.00
OLORUNDA AREA COUNCIL	121,000.00
OLORUNDA CONSOLIDATED	197,600.00
ORIADE	110,400.00
ORIADE SOUTH LCDA	40,000.00
ORIADE CONSOLIDATED	150,400.00
OROLU	54,600.00
OROLU ADMIN	37,900.00
OROLU CONSOLIDATED	92,500.00
OSOGBO	69,100.00
OSOGBO SOUTH LCDA	99,700.00
OSOGBO WEST LCDA	137,850.00
OSOGBO CONSOLIDATED	306,650.00
TOTAL	17,156,170.58

NOTE 65
[NON-TAX REVENUE]

ATAKUMOSA EAST	8,909,266.80
ATAKUMOSA EAST LCDA	684,325.00
ATAKUMOSA EAST CONSOLIDATED	9,593,591.80
ATAKUMOSA WEST	6,866,275.00
ATAKUMOSA WEST CENTRAL LCDA	924,029.00
ATAKUMOSA WEST CONSOLIDATED	7,790,304.00
AYEDAADE	9,621,993.20
AYEDAADE SOUTH	2,425,325.00
AYEDAADE CONSOLIDATED	12,047,318.20
AYEDIRE	3,124,119.00
AYEDIRE SOUTH	2,709,648.00
AYEDIRE CONSOLIDATED	5,833,767.00
BOLUWADURO	1,682,315.00
BOLUWADURO EAST LCDA	2,688,055.00
BOLUWADURO CONSOLIDATED	4,370,370.00
BORIPÉ	5,247,674.00
BORIPÉ NORTH	4,910,581.15
BORIPÉ CONSOLIDATED	10,158,255.15
EDE NORTH	5,522,560.00
EDE NORTH AREA COUNCIL	6,624,265.00
EDE NORTH CONSOLIDATED	12,146,825.00
EDE SOUTH	5,248,864.00
EDE EAST LCDA	2,044,625.00
EDE SOUTH CONSOLIDATED	7,293,489.00
EGBEDORE	11,754,532.60
EGBEDORE SOUTH LCDA	6,562,812.00
OKINNI ADMIN	2,707,890.00
EGBEDORE CONSOLIDATED	21,025,234.60
EJIGBO	5,745,895.00
EJIGBO SOUTH LCDA	1,108,400.00
EJIGBO WEST LCDA	260,260.00
EJIGBO CONSOLIDATED	7,114,555.00

IFE CENTRAL	26,457,579.98
IFE CENTRAL WEST LCDA	4,915,255.00
IFE CENTRAL CONSOLIDATED	31,372,834.98
IFE EAST	24,102,170.07
IFE OOYE	2,796,893.50
IFE EAST CONSOLIDATED	26,899,063.57
IFE NORTH EAST LCDA	5,659,257.00
IFE NORTH	4,297,170.00
IFE NORTH WEST LCDA	2,740,549.24
IFE NORTH AREA COUNCIL	144,100.00
IFE NORTH CONSOLIDATED	7,181,819.24
IFE SOUTH	4,987,550.00
IFE SOUTH LCDA	1,265,870.00
IFE SOUTH CONSOLIDATED	6,253,420.00
IFEDAYO	509,425.00
IFEDAYO AREA COUNCIL	21,500.00
IFEDAYO CONSOLIDATED	530,925.00
IFELODUN	8,030,371.14
IFELODUN NORTH LCDA	4,571,670.00
IFELODUN AREA COUNCIL	1,110,233.48
IFELODUN CONSOLIDATED	13,712,274.62
ILA	5,048,050.00
ILA CENTRAL LCDA	3,792,947.88
ILA CONSOLIDATED	8,840,997.88
ILESA EAST	15,243,105.00
ILESA EAST LCDA	8,136,930.00
ILESA EAST CONSOLIDATED	23,380,035.00
ILESA WEST	8,934,675.26
ILESA WEST CENTRAL LCDA	6,655,290.00
ILESA WEST CONSOLIDATED	15,589,965.26
IREPODUN	2,523,925.98

IREPODUN SOUTH LCDA	1,612,849.82
IREPODUN CONSOLIDATED	4,136,775.80
IREWOLE	11,876,729.26
IREWOLE NORTH EAST LCDA	1,981,190.00
IREWOLE CONSOLIDATED	13,857,919.26
ISOKAN	2,174,300.00
ISOKAN SOUTH LCDA	2,790,370.00
ISOKAN CONSOLIDATED	4,964,670.00
IWO	7,360,837.28
IWO EAST LCDA	3,873,030.00
IWO WEST LCDA	30,000.00
IWO CONSOLIDATED	11,263,867.28
OBOKUN	2,925,469.00
OBOKUN EAST LCDA	919,731.00
OBOKUN CONSOLIDATED	3,845,200.00
ODO OTIN	4,508,205.00
ODO OTIN NORTH LCDA	7,524,089.60
ODO OTIN SOUTH LCDA	34,523,051.43
ODO OTIN CONSOLIDATED	46,555,346.03
OLA-OLUWA	15,478,910.00
OLA-OLUWA NORTH	1,109,790.00
OLAOLUWA CONSOLIDATED	16,588,700.00
OLORUNDA	11,106,205.00
OLORUNDA NORTH LCDA	18,680,109.20
OLORUNDA AREA COUNCIL	42,000.00
OLORUNDA CONSOLIDATED	29,828,314.20
ORIADE	7,962,426.68
ORIADE SOUTH LCDA	3,449,250.00
ORIADE CONSOLIDATED	11,411,676.68
OROLU	495,065.00
OROLU ADMIN	710,180.00
OROLU CONSOLIDATED	1,205,245.00
OSOGBO	7,953,891.00
OSOGBO SOUTH LCDA	6,848,708.00
OSOGBO WEST LCDA	7,509,278.20
OSOGBO CONSOLIDATED	22,311,877.20
TOTAL	402,763,893.75

NOTE 66
[OTHER INCOME]

ATAKUMOSA EAST	7,923,000.00
ATAKUMOSA EAST LCDA	
ATAKUMOSA EAST CONSOLIDATED	7,923,000.00
ATAKUMOSA WEST	
ATAKUMOSA WEST CENTRAL LCDA	35,491.47
ATAKUMOSA WEST CONSOLIDATED	35,491.47
AYEDAADE	
AYEDAADE SOUTH	
AYEDAADE CONSOLIDATED	
AYEDIRE	
AYEDIRE SOUTH	
AYEDIRE CONSOLIDATED	
BOLUWADURO	
BOLUWADURO EAST LCDA	
BOLUWADURO CONSOLIDATED	
BORIPÉ	
BORIPÉ NORTH	
BORIPÉ CONSOLIDATED	
EDE NORTH	874,000.00
EDE NORTH AREA COUNCIL	
EDE NORTH CONSOLIDATED	874,000.00
EDE SOUTH	
EDE EAST LCDA	
EDE SOUTH CONSOLIDATED	
EGBEDORE	
EGBEDORE SOUTH LCDA	
OKINNI ADMIN	
EGBEDORE CONSOLIDATED	
EJIGBO	
EJIGBO SOUTH LCDA	
EJIGBO WEST LCDA	
EJIGBO CONSOLIDATED	

IFE CENTRAL	
IFE CENTRAL WEST LCDA	
IFE CENTRAL CONSOLIDATED	
IFE EAST	
IFE OOYE	
IFE EAST CONSOLIDATED	
IFE NORTH EAST LCDA	
IFE NORTH	
IFE NORTH WEST LCDA	
IFE NORTH AREA COUNCIL	
IFE NORTH CONSOLIDATED	
IFE SOUTH	
IFE SOUTH LCDA	
IFE SOUTH CONSOLIDATED	
IFEDAYO	235,816.67
IFEDAYO AREA COUNCIL	650,000.00
IFEDAYO CONSOLIDATED	885,816.67
IFELODUN	
IFELODUN NORTH LCDA	13,643,246.07
IFELODUN AREA COUNCIL	159,000.00
IFELODUN CONSOLIDATED	13,802,246.07
ILA	
ILA CENTRAL LCDA	
ILA CONSOLIDATED	
ILES A EAST	
ILES A EAST LCDA	
ILES A EAST CONSOLIDATED	
ILES A WEST	
ILES A WEST CENTRAL LCDA	
ILES A WEST CONSOLIDATED	
IREPODUN	

IREPODUN SOUTH LCDA	
IREPODUN CONSOLIDATED	
IREWOLE	
IREWOLE NORTH EAST LCDA	
IREWOLE CONSOLIDATED	
ISOKAN	
ISOKAN SOUTH LCDA	
ISOKAN CONSOLIDATED	
IWO	
IWO EAST LCDA	
IWO WEST LCDA	
IWO CONSOLIDATED	
OBOKUN	
OBOKUN EAST LCDA	
OBOKUN CONSOLIDATED	
ODO OTIN	
ODO OTIN NORTH LCDA	
ODO OTIN SOUTH LCDA	
ODO OTIN CONSOLIDATED	
OLA-OLUWA	
OLA-OLUWA NORTH	
OLAOLUWA CONSOLIDATED	-
OLORUNDA	
OLORUNDA NORTH LCDA	30,000.00
OLORUNDA AREA COUNCIL	
OLORUNDA CONSOLIDATED	30,000.00
ORIADE	
ORIADE SOUTH LCDA	
ORIADE CONSOLIDATED	
OROLU	
OROLU ADMIN	
OROLU CONSOLIDATED	
OSOGBO	
OSOGBO SOUTH LCDA	
OSOGBO WEST LCDA	
OSOGBO CONSOLIDATED	
TOTAL	23,550,554.21

NOTE 67
[SALARIES & WAGES]

ATAKUMOSA EAST	690,772,113.80
ATAKUMOSA EAST LCDA	
ATAKUMOSA EAST CONSOLIDATED	690,772,113.80
ATAKUMOSA WEST	674,581,919.91
ATAKUMOSA WEST CENTRAL LCDA	
ATAKUMOSA WEST CONSOLIDATED	674,581,919.91
AYEDAADE	715,042,965.30
AYEDAADE SOUTH	
AYEDAADE CONSOLIDATED	715,042,965.30
AYEDIRE	670,393,733.05
AYEDIRE SOUTH	
AYEDIRE CONSOLIDATED	670,393,733.05
BOLUWADURO	642,662,473.95
BOLUWADURO EAST LCDA	
BOLUWADURO CONSOLIDATED	642,662,473.95
BORIFE	710,250,011.39
BORIFE NORTH	
BORIFE CONSOLIDATED	710,250,011.39
EDE NORTH	711,691,749.75
EDE NORTH AREA COUNCIL	
EDE NORTH CONSOLIDATED	711,691,749.75
EDE SOUTH	712,731,444.72
EDE EAST LCDA	
EDE SOUTH CONSOLIDATED	712,731,444.72
EGBEDORE	710,202,381.85
EGBEDORE SOUTH LCDA	
OKINNI ADMIN	
EGBEDORE CONSOLIDATED	710,202,381.85
EJIGBO	730,054,233.01
EJIGBO SOUTH LCDA	
EJIGBO WEST LCDA	

EJIGBO CONSOLIDATED	730,054,233.01
IFE CENTRAL	738,097,675.52
IFE CENTRAL WEST LCDA	
IFE CENTRAL CONSOLIDATED	738,097,675.52
IFE EAST	535,094,683.65
IFE OOYE	
IFE EAST CONSOLIDATED	535,094,683.65
IFE NORTH EAST LCDA	281,209,803.82
IFE NORTH	733,455,699.97
IFE NORTH WEST LCDA	
IFE NORTH AREA COUNCIL	
IFE NORTH CONSOLIDATED	733,455,699.97
IFE SOUTH	704,192,130.14
IFE SOUTH LCDA	
IFE SOUTH CONSOLIDATED	704,192,130.14
IFEDAYO	662,496,666.16
IFEDAYO AREA COUNCIL	
IFEDAYO CONSOLIDATED	662,496,666.16
IFELODUN	815,062,746.77
IFELODUN NORTH LCDA	
IFELODUN AREA COUNCIL	
IFELODUN CONSOLIDATED	815,062,746.77
ILA	661,605,445.77
ILA CENTRAL LCDA	
ILA CONSOLIDATED	661,605,445.77
ILESA EAST	712,232,192.19
ILESA EAST LCDA	
ILESA EAST CONSOLIDATED	712,232,192.19
ILESA WEST	718,987,361.78
ILESA WEST CENTRAL LCDA	
ILESA WEST CONSOLIDATED	718,987,361.78
IREPODUN	728,238,144.88

IREPODUN SOUTH LCDA	
IREPODUN CONSOLIDATED	728,238,144.88
IREWOLE	710,039,009.81
IREWOLE NORTH EAST LCDA	
IREWOLE CONSOLIDATED	710,039,009.81
ISOKAN	682,251,746.70
ISOKAN SOUTH LCDA	
ISOKAN CONSOLIDATED	682,251,746.70
IWO	762,703,254.34
IWO EAST LCDA	
IWO WEST LCDA	
IWO CONSOLIDATED	762,703,254.34
OBOKUN	680,158,917.87
OBOKUN EAST LCDA	
OBOKUN CONSOLIDATED	680,158,917.87
ODO OTIN	873,001,535.06
ODO OTIN NORTH LCDA	
ODO OTIN SOUTH LCDA	
ODO OTIN CONSOLIDATED	873,001,535.06
OLA-OLUWA	668,726,296.94
OLA-OLUWA NORTH	
OLAOLUWA CONSOLIDATED	668,726,296.94
OLORUNDA	817,949,751.89
OLORUNDA NORTH LCDA	
OLORUNDA AREA COUNCIL	
OLORUNDA CONSOLIDATED	817,949,751.89
ORIADE	694,221,962.95
ORIADE SOUTH LCDA	
ORIADE CONSOLIDATED	694,221,962.95
OROLU	753,012,013.49
OROLU ADMIN	
OROLU CONSOLIDATED	753,012,013.49
OSOGBO	804,937,769.37
OSOGBO SOUTH LCDA	
OSOGBO WEST LCDA	
OSOGBO CONSOLIDATED	804,937,769.37
TOTAL	21,706,057,835.80

NOTE 68
[OVERHEAD COST]

ATAKUMOSA EAST	36,526,596.43
ATAKUMOSA EAST LCDA	5,432,670.00
ATAKUMOSA EAST CONSOLIDATED	41,959,266.43
ATAKUMOSA WEST	47,463,377.93
ATAKUMOSA WEST CENTRAL LCDA	18,350,678.34
ATAKUMOSA WEST CONSOLIDATED	65,814,056.27
AYEDAADE	77,360,883.66
AYEDAADE SOUTH	22,145,491.85
AYEDAADE CONSOLIDATED	99,506,375.51
AYEDIRE	37,303,982.11
AYEDIRE SOUTH	21,048,027.42
AYEDIRE CONSOLIDATED	58,352,009.53
BOLUWADURO	58,180,926.21
BOLUWADURO EAST LCDA	9,437,388.41
BOLUWADURO CONSOLIDATED	67,618,314.62
BORIPÉ	48,808,894.95
BORIPÉ NORTH	16,287,774.76
BORIPÉ CONSOLIDATED	65,096,669.71
EDE NORTH	55,206,420.35
EDE NORTH AREA COUNCIL	20,738,068.96
EDE NORTH CONSOLIDATED	75,944,489.31
EDE SOUTH	32,773,480.83
EDE EAST LCDA	26,019,717.28
EDE SOUTH CONSOLIDATED	58,793,198.11
EGBEDORE	20,811,552.19
EGBEDORE SOUTH LCDA	13,391,668.03
OKINNI ADMIN	2,616,650.75
EGBEDORE CONSOLIDATED	36,819,870.97
EJIGBO	84,332,312.77
EJIGBO SOUTH LCDA	11,066,178.62
EJIGBO WEST LCDA	11,289,000.00

EJIGBO CONSOLIDATED	106,687,491.39
IFE CENTRAL	58,151,299.96
IFE CENTRAL WEST LCDA	11,903,001.00
IFE CENTRAL CONSOLIDATED	70,054,300.96
IFE EAST	62,560,434.63
IFE OOYE	11,979,650.00
IFE EAST CONSOLIDATED	74,540,084.63
IFE NORTH EAST LCDA	4,970,377.88
IFE NORTH	42,508,145.35
IFE NORTH WEST LCDA	12,059,966.47
IFE NORTH AREA COUNCIL	3,924,130.00
IFE NORTH CONSOLIDATED	58,492,241.82
IFE SOUTH	70,483,433.55
IFE SOUTH LCDA	18,468,099.98
IFE SOUTH CONSLIDATED	88,951,533.53
IFEDAYO	27,698,366.07
IFEDAYO AREA COUNCIL	6,776,509.80
IFEDAYO CONSOLIDATED	34,474,875.87
IFELODUN	64,333,188.34
IFELODUN NORTH LCDA	13,597,205.74
IFELODUN AREA COUNCIL	5,106,285.94
IFELODUN CONSOLIDATED	83,036,680.02
ILA	29,656,641.23
ILA CENTRAL LCDA	30,588,112.46
ILA CONSOLIDATED	60,244,753.69
Ilesa EAST	62,892,085.22
Ilesa EAST LCDA	15,081,419.50
Ilesa EAST CONSOLIDATED	77,973,504.72
Ilesa WEST	62,985,138.93
Ilesa WEST CENTRAL LCDA	2,171,075.20
Ilesa WEST CONSOLIDATED	65,156,214.13
IREPODUN	84,509,290.68

IREPODUN SOUTH LCDA	104,789,857.55
IREPODUN CONSOLIDATED	189,299,148.23
IREWOLE	64,826,026.67
IREWOLE NORTH EAST LCDA	342,311.54
IREWOLE CONSOLIDATED	65,168,338.21
ISOKAN	72,744,473.73
ISOKAN SOUTH LCDA	1,675,302.36
ISOKAN CONSOLIDATED	74,419,776.09
IWO	81,491,352.57
IWO EAST LCDA	19,533,670.42
IWO WEST LCDA	14,779,036.46
IWO CONSOLIDATED	115,804,059.45
OBOKUN	67,465,708.94
OBOKUN EAST LCDA	19,911,539.25
OBOKUN CONSOLIDATED	87,377,248.19
ODO OTIN	64,159,442.06
ODO OTIN NORTH LCDA	8,584,293.02
ODO OTIN SOUTH LCDA	43,956,810.23
ODO OTIN CONSOLIDATED	116,700,545.31
OLA-OLUWA	22,025,143.29
OLA-OLUWA NORTH	13,776,126.72
OLAOLUWA CONSOLIDATED	35,801,270.01
OLORUNDA	34,098,130.07
OLORUNDA NORTH LCDA	11,399,988.22
OLORUNDA AREA COUNCIL	3,241,387.24
OLORUNDA CONSOLIDATED	48,739,505.53
ORIADE	156,439,607.04
ORIADE SOUTH LCDA	19,276,092.32
ORIADE CONSOLIDATED	175,715,699.36
OROLU	63,525,729.50
OROLU ADMIN	5,801,979.20
OROLU CONSOLIDATED	69,327,708.70
OSOGBO	27,222,624.68
OSOGBO SOUTH LCDA	934,100.01
OSOGBO WEST LCDA	9,171,531.62
OSOGBO CONSOLIDATED	37,328,256.31
TOTAL	2,310,167,864.49

NOTE 69
[ALLOWANCE]

ATAKUMOSA EAST	6,125,899.87
ATAKUMOSA EAST LCDA	3,977,600.00
ATAKUMOSA EAST CONSOLIDATED	10,103,499.87
ATAKUMOSA WEST	9,666,161.99
ATAKUMOSA WEST CENTRAL LCDA	3,571,000.00
ATAKUMOSA WEST CONSOLIDATED	13,237,161.99
AYEDAADE	42,712,330.51
AYEDAADE SOUTH	22,410,000.00
AYEDAADE CONSOLIDATED	65,122,330.51
AYEDIRE	24,338,772.59
AYEDIRE SOUTH	29,536,935.67
AYEDIRE CONSOLIDATED	53,875,708.26
BOLUWADURO	31,157,235.35
BOLUWADURO EAST LCDA	10,417,100.00
BOLUWADURO CONSOLIDATED	41,574,335.35
BORIPÉ	33,075,272.59
BORIPÉ NORTH	9,049,000.00
BORIPÉ CONSOLIDATED	42,124,272.59
EDE NORTH	11,699,372.59
EDE NORTH AREA COUNCIL	20,924,273.24
EDE NORTH CONSOLIDATED	32,623,645.83
EDE SOUTH	9,518,272.59
EDE EAST LCDA	11,868,582.45
EDE SOUTH CONSOLIDATED	21,386,855.04
EGBEDORE	2,643,772.59
EGBEDORE SOUTH LCDA	28,030,535.95
OKINNI ADMIN	8,840,540.00
EGBEDORE CONSOLIDATED	39,514,848.54
EJIGBO	9,104,772.59
EJIGBO SOUTH LCDA	12,444,871.38
EJIGBO WEST LCDA	18,360,000.00

EJIGBO CONSOLIDATED	39,909,643.97
IFE CENTRAL	31,826,772.59
IFE CENTRAL WEST LCDA	24,841,500.00
IFE CENTRAL CONSOLIDATED	56,668,272.59
IFE EAST	112,318,133.16
IFE OOYE	5,021,700.00
IFE EAST CONSOLIDATED	117,339,833.16
IFE NORTH EAST LCDA	6,799,071.48
IFE NORTH	28,944,772.59
IFE NORTH WEST LCDA	22,308,699.20
IFE NORTH AREA COUNCIL	15,727,000.00
IFE NORTH CONSOLIDATED	66,980,471.79
IFE SOUTH	42,479,133.37
IFE SOUTH LCDA	5,988,100.00
IFE SOUTH CONSOLIDATED	48,467,233.37
IFEDAYO	2,538,772.59
IFEDAYO AREA COUNCIL	5,947,938.20
IFEDAYO CONSOLIDATED	8,486,710.79
IFELODUN	27,318,703.97
IFELODUN NORTH LCDA	51,447,614.97
IFELODUN AREA COUNCIL	8,876,000.00
IFELODUN CONSOLIDATED	87,642,318.94
ILA	20,656,772.59
ILA CENTRAL LCDA	20,685,940.00
ILA CONSOLIDATED	41,342,712.59
ILESA EAST	34,677,272.59
ILESA EAST LCDA	18,952,914.00
ILESA EAST CONSOLIDATED	53,630,186.59
ILESA WEST	60,812,345.09
ILESA WEST CENTRAL LCDA	2,805,933.00
ILESA WEST CONSOLIDATED	63,618,278.09
IREPODUN	25,858,772.59

IREPODUN SOUTH LCDA	27,715,285.32
IREPODUN CONSOLIDATED	53,574,057.91
IREWOLE	41,540,894.09
IREWOLE NORTH EAST LCDA	24,685,392.71
IREWOLE CONSOLIDATED	66,226,286.80
ISOKAN	87,958,176.85
ISOKAN SOUTH LCDA	2,876,000.00
ISOKAN CONSOLIDATED	90,834,176.85
IWO	60,444,457.36
IWO EAST LCDA	9,013,314.07
IWO WEST LCDA	30,486,625.00
IWO CONSOLIDATED	99,944,396.43
OBOKUN	30,804,402.01
OBOKUN EAST LCDA	23,569,270.51
OBOKUN CONSOLIDATED	54,373,672.52
ODO OTIN	31,022,272.59
ODO OTIN NORTH LCDA	34,970,743.70
ODO OTIN SOUTH LCDA	28,727,072.81
ODO OTIN CONSOLIDATED	94,720,089.10
OLA-OLUWA	11,265,895.13
OLA-OLUWA NORTH	4,044,000.00
OLAOLUWA CONSOLIDATED	15,309,895.13
OLORUNDA	21,990,740.49
OLORUNDA NORTH LCDA	35,543,316.00
OLORUNDA AREA COUNCIL	6,438,500.00
OLORUNDA CONSOLIDATED	63,972,556.49
ORIADE	108,409,236.84
ORIADE SOUTH LCDA	26,622,524.46
ORIADE CONSOLIDATED	135,031,761.30
OROLU	538,772.59
OROLU ADMIN	14,217,250.00
OROLU CONSOLIDATED	14,756,022.59
OSOGBO	47,522,406.51
OSOGBO SOUTH LCDA	
OSOGBO WEST LCDA	
OSOGBO CONSOLIDATED	47,522,406.51
TOTAL	1,646,712,712.97

NOTE 70
[SOCIAL BENEFITS]

ATAKUMOSA EAST	51,837,578.07
ATAKUMOSA EAST LCDA	2,629,250.00
ATAKUMOSA EAST CONSOLIDATED	54,466,828.07
ATAKUMOSA WEST	3,237,200.00
ATAKUMOSA WEST CENTRAL LCDA	1,727,000.00
ATAKUMOSA WEST CONSOLIDATED	4,964,200.00
AYEDAADE	11,382,505.70
AYEDAADE SOUTH	3,298,000.00
AYEDAADE CONSOLIDATED	14,680,505.70
AYEDIRE	958,500.00
AYEDIRE SOUTH	709,000.00
AYEDIRE CONSOLIDATED	1,667,500.00
BOLUWADURO	4,695,540.97
BOLUWADURO EAST LCDA	4,652,500.00
BOLUWADURO CONSOLIDATED	9,348,040.97
BORIFE	1,539,400.00
BORIFE NORTH	3,144,000.00
BORIFE CONSOLIDATED	4,683,400.00
EDE NORTH	16,044,836.77
EDE NORTH AREA COUNCIL	150,000.00
EDE NORTH CONSOLIDATED	16,194,836.77
EDE SOUTH	1,151,500.00
EDE EAST LCDA	1,474,500.00
EDE SOUTH CONSOLIDATED	2,626,000.00
EGBEDORE	970,000.00
EGBEDORE SOUTH LCDA	1,612,000.00
OKINNI ADMIN	614,000.00
EGBEDORE CONSOLIDATED	3,196,000.00
EJIGBO	4,240,000.00
EJIGBO SOUTH LCDA	6,910,500.00
EJIGBO WEST LCDA	774,000.00
EJIGBO CONSOLIDATED	11,924,500.00
IFE CENTRAL	4,216,000.00
IFE CENTRAL WEST LCDA	3,040,300.00
IFE CENTRAL CONSOLIDATED	7,256,300.00
IFE EAST	7,953,730.00

IFE OOYE	2,002,000.00
IFE EAST CONSOLIDATED	9,955,730.00
IFE NORTH EAST LCDA	1,300,000.00
IFE NORTH	5,216,000.00
IFE NORTH WEST LCDA	10,260,000.00
IFE NORTH AREA COUNCIL	555,000.00
IFE NORTH CONSOLIDATED	16,031,000.00
IFE SOUTH	600,000.00
IFE SOUTH LCDA	841,500.00
IFE SOUTH CONSOLIDATED	1,441,500.00
IFEDAYO	8,751,120.00
IFEDAYO AREA COUNCIL	3,071,000.00
IFEDAYO CONSOLIDATED	11,822,120.00
IFELODUN	1,584,355.00
IFELODUN NORTH LCDA	1,396,960.00
IFELODUN AREA COUNCIL	347,000.00
IFELODUN CONSOLIDATED	3,328,315.00
ILA	5,739,000.00
ILA CENTRAL LCDA	9,737,060.00
ILA CONSOLIDATED	15,476,060.00
ILESA EAST	750,000.00
ILESA EAST LCDA	2,575,918.61
ILESA EAST CONSOLIDATED	3,325,918.61
ILESA WEST	4,359,000.00
ILESA WEST CENTRAL LCDA	847,504.46
ILESA WEST CONSOLIDATED	5,206,504.46
IREPODUN	8,233,000.00
IREPODUN SOUTH LCDA	6,234,500.00
IREPODUN CONSOLIDATED	14,467,500.00
IREWOLE	6,867,025.28
IREWOLE NORTH EAST LCDA	5,841,290.00
IREWOLE CONSOLIDATED	12,708,315.28

ISOKAN	3,300,000.00
ISOKAN SOUTH LCDA	18,903,200.00
ISOKAN CONSOLIDATED	22,203,200.00
IWO	3,369,000.00
IWO EAST LCDA	1,669,100.00
IWO WEST LCDA	150,000.00
IWO CONSOLIDATED	5,188,100.00
OBOKUN	12,264,470.50
OBOKUN EAST LCDA	10,210,910.19
OBOKUN CONSOLIDATED	22,475,380.69
ODO OTIN	9,314,850.00
ODO OTIN NORTH LCDA	368,000.00
ODO OTIN SOUTH LCDA	140,000.00
ODO OTIN CONSOLIDATED	9,822,850.00
OLA-OLUWA	533,000.00
OLA-OLUWA NORTH	474,000.00
OLAOLUWA CONSOLIDATED	1,007,000.00
OLORUNDA	6,756,850.00
OLORUNDA NORTH LCDA	7,905,330.48
OLORUNDA AREA COUNCIL	1,780,000.00
OLORUNDA CONSOLIDATED	16,442,180.48
ORIADE	90,178,109.40
ORIADE SOUTH LCDA	11,915,000.00
ORIADE CONSOLIDATED	102,093,109.40
OROLU	4,097,000.00
OROLU ADMIN	3,090,000.00
OROLU CONSOLIDATED	7,187,000.00
OSOGBO	1,631,800.00
OSOGBO SOUTH LCDA	150,000.00
OSOGBO WEST LCDA	20,000.00
OSOGBO CONSOLIDATED	1,801,800.00
TOTAL	414,291,695.43

NOTE 71
[SOCIAL CONTRIBUTION]

ATAKUMOSA EAST	84,042,260.81
ATAKUMOSA EAST LCDA	29,341,254.38
ATAKUMOSA EAST CONSOLIDATED	113,383,515.19
ATAKUMOSA WEST	95,219,646.95
ATAKUMOSA WEST CENTRAL LCDA	11,789,281.93
ATAKUMOSA WEST CONSOLIDATED	107,008,928.88
AYEDAADE	103,845,624.02
AYEDAADE SOUTH	23,262,898.65
AYEDAADE CONSOLIDATED	127,108,522.67
AYEDIRE	80,778,839.91
AYEDIRE SOUTH	39,590,090.11
AYEDIRE CONSOLIDATED	120,368,930.02
BOLUWADURO	106,315,568.44
BOLUWADURO EAST LCDA	34,734,978.91
BOLUWADURO CONSOLIDATED	141,050,547.35
BORIPÉ	136,006,016.84
BORIPÉ NORTH	36,766,568.65
BORIPÉ CONSOLIDATED	172,772,585.49
EDE NORTH	64,387,115.55
EDE NORTH AREA COUNCIL	31,757,463.13
EDE NORTH CONSOLIDATED	96,144,578.68
EDE SOUTH	34,091,155.15
EDE EAST LCDA	6,478,900.00
EDE SOUTH CONSOLIDATED	40,570,055.15
EGBEDORE	42,278,353.77
EGBEDORE SOUTH LCDA	4,450,000.00
OKINNI ADMIN	6,986,173.58
EGBEDORE CONSOLIDATED	53,714,527.35

EJIGBO	141,983,604.62
EJIGBO SOUTH LCDA	41,336,915.47
EJIGBO WEST LCDA	42,991,842.15
EJIGBO CONSOLIDATED	226,312,362.24
IFE CENTRAL	188,563,510.85
IFE CENTRAL WEST LCDA	3,931,421.60
IFE CENTRAL CONSOLIDATED	192,494,932.45
IFE EAST	784,277,676.70
IFE OOYE	25,639,481.38
IFE EAST CONSOLIDATED	809,917,158.08
IFE NORTH EAST LCDA	9,578,200.14
IFE NORTH	191,928,305.69
IFE NORTH WEST LCDA	69,921,199.20
IFE NORTH AREA COUNCIL	34,189,984.80
IFE NORTH CONSOLIDATED	296,039,489.69
IFE SOUTH	122,226,072.42
IFE SOUTH LCDA	44,888,000.00
IFE SOUTH CONSOLIDATED	167,114,072.42
IFEDAYO	39,332,492.48
IFEDAYO AREA COUNCIL	4,277,327.11
IFEDAYO CONSOLIDATED	43,609,819.59
IFELODUN	17,412,570.01
IFELODUN NORTH LCDA	19,376,491.72
IFELODUN AREA COUNCIL	6,016,500.00
IFELODUN CONSOLIDATED	42,805,561.73
ILA	9,127,618.95
ILA CENTRAL LCDA	24,324,810.96
ILA CONSOLIDATED	33,452,429.91
ILESA EAST	19,091,989.70

ILESA EAST LCDA	12,734,968.94
ILESA EAST CONSOLIDATED	31,826,958.64
ILESA WEST	94,610,308.85
ILESA WEST CENTRAL LCDA	5,850,002.36
ILESA WEST CONSOLIDATED	100,460,311.21
IREPODUN	16,427,705.99
IREPODUN SOUTH LCDA	32,972,676.85
IREPODUN CONSOLIDATED	49,400,382.84
IREWOLE	135,906,882.55
IREWOLE NORTH EAST LCDA	23,131,324.52
IREWOLE CONSOLIDATED	159,038,207.07
ISOKAN	89,084,252.59
ISOKAN SOUTH LCDA	41,434,000.00
ISOKAN CONSOLIDATED	130,518,252.59
IWO	165,921,422.67
IWO EAST LCDA	40,204,584.62
IWO WEST LCDA	10,493,846.13
IWO CONSOLIDATED	216,619,853.42
OBOKUN	120,105,990.35
OBOKUN EAST LCDA	22,769,091.50
OBOKUN CONSOLIDATED	142,875,081.85
ODO OTIN	238,389,766.67
ODO OTIN NORTH LCDA	34,043,145.00
ODO OTIN SOUTH LCDA	29,946,499.50
ODO OTIN CONSOLIDATED	302,379,411.17
OLA-OLUWA	78,637,424.72
OLA-OLUWA NORTH	9,475,499.97
OLAOLUWA CONSOLIDATED	88,112,924.69
OLORUNDA	255,570,049.91
OLORUNDA NORTH LCDA	33,036,836.00
OLORUNDA AREA COUNCIL	26,513,887.43

OLORUNDA CONSOLIDATED	315,120,773.34
ORIADE	209,040,608.18
ORIADE SOUTH LCDA	23,187,500.00
ORIADE CONSOLIDATED	232,228,108.18
OROLU	56,829,411.65
OROLU ADMIN	11,029,556.76
OROLU CONSOLIDATED	67,858,968.41
OSOGBO	53,266,886.40
OSOGBO SOUTH LCDA	37,802,484.37
OSOGBO WEST LCDA	44,055,248.69
OSOGBO CONSOLIDATED	135,124,619.46
TOTAL	4,765,010,069.90

NOTE 72
[INVENTORIES]

ATAKUMOSA EAST	
ATAKUMOSA EAST LCDA	
ATAKUMOSA EAST CONSOLIDATED	-
ATAKUMOSA WEST	
ATAKUMOSA WEST CENTRAL LCDA	
ATAKUMOSA WEST CONSOLIDATED	-
AYEDAADE	18,830,981.39
AYEDAADE SOUTH	1,280,750.00
AYEDAADE CONSOLIDATED	20,111,731.39
AYEDIRE	105,000.00
AYEDIRE SOUTH	17,000.00
AYEDIRE CONSOLIDATED	122,000.00
BOLUWADURO	505,000.00
BOLUWADURO EAST LCDA	100,000.00
BOLUWADURO CONSOLIDATED	605,000.00
BORIPÉ	
BORIPÉ NORTH	371,000.00
BORIPÉ CONSOLIDATED	371,000.00
EDE NORTH	
EDE NORTH AREA COUNCIL	
EDE NORTH CONSOLIDATED	-
EDE SOUTH	29,560,166.65
EDE EAST LCDA	4,022,900.00
EDE SOUTH CONSOLIDATED	33,583,066.65
EGBEDORE	2,355,668.66
EGBEDORE SOUTH LCDA	4,523,000.00
OKINNI ADMIN	535,000.00
EGBEDORE CONSOLIDATED	7,413,668.66
EJIGBO	
EJIGBO SOUTH LCDA	771,000.00
EJIGBO WEST LCDA	
EJIGBO CONSOLIDATED	771,000.00
IFE CENTRAL	300,000.00
IFE CENTRAL WEST LCDA	

IFE CENTRAL CONSOLIDATED	300,000.00
IFE EAST	117,000.00
IFE OOYE	258,000.00
IFE EAST CONSOLIDATED	375,000.00
IFE NORTH EAST LCDA	593,390.00
IFE NORTH	175,000.00
IFE NORTH WEST LCDA	24,000.00
IFE NORTH AREA COUNCIL	614,000.00
IFE NORTH CONSOLIDATED	813,000.00
IFE SOUTH	28,299,999.99
IFE SOUTH LCDA	7,780,000.00
IFE SOUTH CONSOLIDATED	36,079,999.99
IFEDAYO	34,090,500.00
IFEDAYO AREA COUNCIL	
IFEDAYO CONSOLIDATED	34,090,500.00
IFELODUN	
IFELODUN NORTH LCDA	88,230.00
IFELODUN AREA COUNCIL	2,239,200.00
IFELODUN CONSOLIDATED	2,327,430.00
ILA	1,145,000.00
ILA CENTRAL LCDA	
ILA CONSOLIDATED	1,145,000.00
ILESA EAST	1,748,300.00
ILESA EAST LCDA	
ILESA EAST CONSOLIDATED	1,748,300.00
ILESA WEST	602,688.65
ILESA WEST CENTRAL LCDA	-
ILESA WEST CONSOLIDATED	602,688.65
IREPODUN	
IREPODUN SOUTH LCDA	
IREPODUN CONSOLIDATED	-
IREWOLE	

IREWOLE NORTH EAST LCDA	
IREWOLE CONSOLIDATED	-
ISOKAN	240,000.00
ISOKAN SOUTH LCDA	1,150,000.00
ISOKAN CONSOLIDATED	1,390,000.00
IWO	35,631,119.32
IWO EAST LCDA	5,680,000.00
IWO WEST LCDA	6,699,000.00
IWO CONSOLIDATED	48,010,119.32
OBOKUN	
OBOKUN EAST LCDA	110,000.00
OBOKUN CONSOLIDATED	110,000.00
ODO OTIN	
ODO OTIN NORTH LCDA	
ODO OTIN SOUTH LCDA	
ODO OTIN CONSOLIDATED	-
OLA-OLUWA	10,334,000.00
OLA-OLUWA NORTH	9,255,000.00
OLAOLUWA CONSOLIDATED	19,589,000.00
OLORUNDA	311,000.00
OLORUNDA NORTH LCDA	85,000.00
OLORUNDA AREA COUNCIL	50,000.00
OLORUNDA CONSOLIDATED	446,000.00
ORIADE	
ORIADE SOUTH LCDA	
ORIADE CONSOLIDATED	-
OROLU	
OROLU ADMIN	
OROLU CONSOLIDATED	-
OSOGBO	742,500.00
OSOGBO SOUTH LCDA	3,984,400.00
OSOGBO WEST LCDA	5,966,000.00
OSOGBO CONSOLIDATED	10,692,900.00
TOTAL	221,290,794.66

NOTE 73
[TAX EXPENSES]

Tax Expenses

NIL

NOTE 74
[REVENUE REFUNDED]

ATAKUMOSA EAST	
ATAKUMOSA EAST LCDA	
ATAKUMOSA EAST CONSOLIDATED	-
ATAKUMOSA WEST	
ATAKUMOSA WEST CENTRAL LCDA	
ATAKUMOSA WEST CONSOLIDATED	-
AYEDAADE	
AYEDAADE SOUTH	
AYEDAADE CONSOLIDATED	
AYEDIRE	
AYEDIRE SOUTH	
AYEDIRE CONSOLIDATED	
BOLUWADURO	
BOLUWADURO EAST LCDA	
BOLUWADURO CONSOLIDATED	
BORIFE	
BORIFE NORTH	
BORIFE CONSOLIDATED	
EDE NORTH	
EDE NORTH AREA COUNCIL	
EDE NORTH CONSOLIDATED	
EDE SOUTH	
EDE EAST LCDA	
EDE SOUTH CONSOLIDATED	
EGBEDORE	
EGBEDORE SOUTH LCDA	
OKINNI ADMIN	
EGBEDORE CONSOLIDATED	
EJIGBO	
EJIGBO SOUTH LCDA	
EJIGBO WEST LCDA	

EJIGBO CONSOLIDATED	
IFE CENTRAL	
IFE CENTRAL WEST LCDA	
IFE CENTRAL CONSOLIDATED	
IFE EAST	
IFE OOYE	
IFE EAST CONSOLIDATED	
IFE NORTH EAST LCDA	
IFE NORTH	
IFE NORTH WEST LCDA	300,000.00
IFE NORTH AREA COUNCIL	
IFE NORTH CONSOLIDATED	300,000.00
IFE SOUTH	
IFE SOUTH LCDA	
IFE SOUTH CONSOLIDATED	
IFEDAYO	
IFEDAYO AREA COUNCIL	
IFEDAYO CONSOLIDATED	
IFELODUN	
IFELODUN NORTH LCDA	
IFELODUN AREA COUNCIL	
IFELODUN CONSOLIDATED	
ILA	
ILA CENTRAL LCDA	
ILA CONSOLIDATED	
ILESA EAST	
ILESA EAST LCDA	
ILESA EAST CONSOLIDATED	
ILESA WEST	
ILESA WEST CENTRAL LCDA	
ILESA WEST CONSOLIDATED	
IREPODUN	

IREPODUN SOUTH LCDA	
IREPODUN CONSOLIDATED	
IREWOLE	
IREWOLE NORTH EAST LCDA	
IREWOLE CONSOLIDATED	
ISOKAN	
ISOKAN SOUTH LCDA	
ISOKAN CONSOLIDATED	
IWO	
IWO EAST LCDA	
IWO WEST LCDA	
IWO CONSOLIDATED	
OBOKUN	
OBOKUN EAST LCDA	
OBOKUN CONSOLIDATED	
ODO OTIN	
ODO OTIN NORTH LCDA	
ODO OTIN SOUTH LCDA	
ODO OTIN CONSOLIDATED	
OLA-OLUWA	
OLA-OLUWA NORTH	
OLAOLUWA CONSOLIDATED	
OLORUNDA	
OLORUNDA NORTH LCDA	
OLORUNDA AREA COUNCIL	
OLORUNDA CONSOLIDATED	
ORIADE	
ORIADE SOUTH LCDA	
ORIADE CONSOLIDATED	
OROLU	
OROLU ADMIN	
OROLU CONSOLIDATED	
OSOGBO	
OSOGBO SOUTH LCDA	
OSOGBO WEST LCDA	
OSOGBO CONSOLIDATED	
TOTAL	300,000.00

NOTE 75
[STABILISATION FUND]

ATAKUMOSA EAST	
ATAKUMOSA EAST LCDA	
ATAKUMOSA EAST CONSOLIDATED	-
ATAKUMOSA WEST	
ATAKUMOSA WEST CENTRAL LCDA	
ATAKUMOSA WEST CONSOLIDATED	-
AYEDAADE	
AYEDAADE SOUTH	
AYEDAADE CONSOLIDATED	-
AYEDIRE	
AYEDIRE SOUTH	
AYEDIRE CONSOLIDATED	-
BOLUWADURO	
BOLUWADURO EAST LCDA	
BOLUWADURO CONSOLIDATED	-
BORIPÉ	
BORIPÉ NORTH	
BORIPÉ CONSOLIDATED	-
EDE NORTH	
EDE NORTH AREA COUNCIL	
EDE NORTH CONSOLIDATED	-
EDE SOUTH	
EDE EAST LCDA	
EDE SOUTH CONSOLIDATED	-
EGBEDORE	
EGBEDORE SOUTH LCDA	
OKINNI ADMIN	
EGBEDORE CONSOLIDATED	-
EJIGBO	
EJIGBO SOUTH LCDA	
EJIGBO WEST LCDA	
EJIGBO CONSOLIDATED	-
IFE CENTRAL	
IFE CENTRAL WEST LCDA	
IFE CENTRAL CONSOLIDATED	-
IFE EAST	

IFE OOYE	
IFE EAST CONSOLIDATED	-
IFE NORTH EAST LCDA	
IFE NORTH	32,949,480.19
IFE NORTH WEST LCDA	
IFE NORTH AREA COUNCIL	
IFE NORTH CONSOLIDATED	32,949,480.19
IFE SOUTH	
IFE SOUTH LCDA	
IFE SOUTH CONSOLIDATED	-
IFEDAYO	
IFEDAYO AREA COUNCIL	
IFEDAYO CONSOLIDATED	-
IFELODUN	
IFELODUN NORTH LCDA	
IFELODUN AREA COUNCIL	
IFELODUN CONSOLIDATED	-
ILA	29,641,494.02
ILA CENTRAL LCDA	
ILA CONSOLIDATED	29,641,494.02
ILESA EAST	32,949,480.19
ILESA EAST LCDA	
ILESA EAST CONSOLIDATED	32,949,480.19
ILESA WEST	
ILESA WEST CENTRAL LCDA	
ILESA WEST CONSOLIDATED	-
IREPODUN	
IREPODUN SOUTH LCDA	
IREPODUN CONSOLIDATED	-
IREWOLE	
IREWOLE NORTH EAST LCDA	
IREWOLE CONSOLIDATED	-

ISOKAN	
ISOKAN SOUTH LCDA	
ISOKAN CONSOLIDATED	-
IWO	
IWO EAST LCDA	
IWO WEST LCDA	
IWO CONSOLIDATED	-
OBOKUN	
OBOKUN EAST LCDA	
OBOKUN CONSOLIDATED	-
ODO OTIN	32,949,480.19
ODO OTIN NORTH LCDA	
ODO OTIN SOUTH LCDA	
ODO OTIN CONSOLIDATED	32,949,480.19
OLA-OLUWA	
OLA-OLUWA NORTH	
OLAOLUWA CONSOLIDATED	-
OLORUNDA	
OLORUNDA NORTH LCDA	
OLORUNDA AREA COUNCIL	
OLORUNDA CONSOLIDATED	-
ORIADE	
ORIADE SOUTH LCDA	
ORIADE CONSOLIDATED	-
OROLU	
OROLU ADMIN	
OROLU CONSOLIDATED	-
OSOGBO	
OSOGBO SOUTH LCDA	
OSOGBO WEST LCDA	
OSOGBO CONSOLIDATED	-
TOTAL	128,489,934.59

NOTE 76
[TRANSFER TO LCDA]

Transfer to LCDA

NIL

NOTE 77
[AUDIT FEE]

Audit Fee

NIL

NOTE 78
[TRANSFER TO OTHER AGENCIES]

ATAKUMOSA EAST	437,381,241.17
ATAKUMOSA EAST LCDA	
ATAKUMOSA EAST CONSOLIDATED	437,381,241.17
ATAKUMOSA WEST	462,996,749.18
ATAKUMOSA WEST CENTRAL LCDA	
ATAKUMOSA WEST CONSOLIDATED	462,996,749.18
AYEDAADE	523,430,563.43
AYEDAADE SOUTH	
AYEDAADE CONSOLIDATED	523,430,563.43
AYEDIRE	504,381,568.03
AYEDIRE SOUTH	
AYEDIRE CONSOLIDATED	504,381,568.03
BOLUWADURO	405,779,466.64
BOLUWADURO EAST LCDA	
BOLUWADURO CONSOLIDATED	405,779,466.64
BORIFE	509,718,586.61
BORIFE NORTH	
BORIFE CONSOLIDATED	509,718,586.61
EDE NORTH	416,654,139.39
EDE NORTH AREA COUNCIL	
EDE NORTH CONSOLIDATED	416,654,139.39
EDE SOUTH	444,230,925.84
EDE EAST LCDA	
EDE SOUTH CONSOLIDATED	444,230,925.84
EGBEDORE	439,412,342.88
EGBEDORE SOUTH LCDA	
OKINNI ADMIN	
EGBEDORE CONSOLIDATED	439,412,342.88

EJIGBO	465,716,369.94
EJIGBO SOUTH LCDA	
EJIGBO WEST LCDA	
EJIGBO CONSOLIDATED	465,716,369.94
IFE CENTRAL	548,595,197.77
IFE CENTRAL WEST LCDA	1,231,047.01
IFE CENTRAL CONSOLIDATED	549,826,244.78
IFE EAST	501,152,977.51
IFE OOYE	
IFE EAST CONSOLIDATED	501,152,977.51
IFE NORTH EAST LCDA	133,720,881.37
IFE NORTH	502,430,489.15
IFE NORTH WEST LCDA	
IFE NORTH AREA COUNCIL	
IFE NORTH CONSOLIDATED	502,430,489.15
IFE SOUTH	460,366,752.84
IFE SOUTH LCDA	
IFE SOUTH CONSOLIDATED	460,366,752.84
IFEDAYO	355,443,703.93
IFEDAYO AREA COUNCIL	
IFEDAYO CONSOLIDATED	355,443,703.93
IFELODUN	499,880,574.82
IFELODUN NORTH LCDA	
IFELODUN AREA COUNCIL	
IFELODUN CONSOLIDATED	499,880,574.82
ILA	479,687,038.81
ILA CENTRAL LCDA	
ILA CONSOLIDATED	479,687,038.81
ILESA EAST	493,585,112.82
ILESA EAST LCDA	
ILESA EAST CONSOLIDATED	493,585,112.82
ILESA WEST	484,474,197.24
ILESA WEST CENTRAL LCDA	211,833.00

ILESA WEST CONSOLIDATED	484,686,030.24
IREPODUN	531,121,956.34
IREPODUN SOUTH LCDA	
IREPODUN CONSOLIDATED	531,121,956.34
IREWOLE	484,475,486.83
IREWOLE NORTH EAST LCDA	
IREWOLE CONSOLIDATED	484,475,486.83
ISOKAN	416,813,745.57
ISOKAN SOUTH LCDA	
ISOKAN CONSOLIDATED	416,813,745.57
IWO	487,199,355.08
IWO EAST LCDA	
IWO WEST LCDA	
IWO CONSOLIDATED	487,199,355.08
OBOKUN	474,085,065.47
OBOKUN EAST LCDA	
OBOKUN CONSOLIDATED	474,085,065.47
ODO OTIN	486,698,219.16
ODO OTIN NORTH LCDA	
ODO OTIN SOUTH LCDA	
ODO OTIN CONSOLIDATED	486,698,219.16
OLA-OLUWA	475,693,452.59
OLA-OLUWA NORTH	
OLAOLUWA CONSOLIDATED	475,693,452.59
OLORUNDA	494,090,632.74
OLORUNDA NORTH LCDA	
OLORUNDA AREA COUNCIL	
OLORUNDA CONSOLIDATED	494,090,632.74
ORIADE	456,812,600.26
ORIADE SOUTH LCDA	
ORIADE CONSOLIDATED	456,812,600.26
OROLU	368,482,233.89
OROLU ADMIN	
OROLU CONSOLIDATED	368,482,233.89
OSOGBO	532,370,521.46
OSOGBO SOUTH LCDA	
OSOGBO WEST LCDA	
OSOGBO CONSOLIDATED	532,370,521.46
TOTAL	14,278,325,028.77

NOTE 79
[PROCEED FROM DISPOSAL OF ASSETS]

ATAKUMOSA EAST	911,000.00
ATAKUMOSA EAST LCDA	
ATAKUMOSA EAST CONSOLIDATED	911,000.00
ATAKUMOSA WEST	
ATAKUMOSA WEST CENTRAL LCDA	
ATAKUMOSA WEST CONSOLIDATED	-
AYEDAADE	
AYEDAADE SOUTH	
AYEDAADE CONSOLIDATED	-
AYEDIRE	
AYEDIRE SOUTH	
AYEDIRE CONSOLIDATED	-
BOLUWADURO	
BOLUWADURO EAST LCDA	
BOLUWADURO CONSOLIDATED	-
BORIFE	
BORIFE NORTH	
BORIFE CONSOLIDATED	-
EDE NORTH	
EDE NORTH AREA COUNCIL	
EDE NORTH CONSOLIDATED	-
EDE SOUTH	
EDE EAST LCDA	
EDE SOUTH CONSOLIDATED	-
EGBEDORE	
EGBEDORE SOUTH LCDA	
OKINNI ADMIN	
EGBEDORE CONSOLIDATED	-
EJIGBO	
EJIGBO SOUTH LCDA	
EJIGBO WEST LCDA	
EJIGBO CONSOLIDATED	-
IFE CENTRAL	
IFE CENTRAL WEST LCDA	
IFE CENTRAL CONSOLIDATED	-
IFE EAST	
IFE OOYE	
IFE EAST CONSOLIDATED	-
IFE NORTH EAST LCDA	

IFE NORTH	
IFE NORTH WEST LCDA	
IFE NORTH AREA COUNCIL	
IFE NORTH CONSOLIDATED	-
IFE SOUTH	
IFE SOUTH LCDA	
IFE SOUTH CONSOLIDATED	-
IFEDAYO	
IFEDAYO AREA COUNCIL	
IFEDAYO CONSOLIDATED	-
IFELODUN	
IFELODUN NORTH LCDA	
IFELODUN AREA COUNCIL	
IFELODUN CONSOLIDATED	-
ILA	
ILA CENTRAL LCDA	
ILA CONSOLIDATED	-
ILESA EAST	
ILESA EAST LCDA	
ILESA EAST CONSOLIDATED	-
ILESA WEST	
ILESA WEST CENTRAL LCDA	
ILESA WEST CONSOLIDATED	-
IREPODUN	
IREPODUN SOUTH LCDA	
IREPODUN CONSOLIDATED	-
IREWOLE	
IREWOLE NORTH EAST LCDA	
IREWOLE CONSOLIDATED	-
ISOKAN	
ISOKAN SOUTH LCDA	
ISOKAN CONSOLIDATED	-
IWO	
IWO EAST LCDA	
IWO WEST LCDA	
IWO CONSOLIDATED	-
OBOKUN	
OBOKUN EAST LCDA	
OBOKUN CONSOLIDATED	-
ODO OTIN	
ODO OTIN NORTH LCDA	
ODO OTIN SOUTH LCDA	

ODO OTIN CONSOLIDATED	-
OLA-OLUWA	
OLA-OLUWA NORTH	
OLAOLUWA CONSOLIDATED	-
OLORUNDA	
OLORUNDA NORTH LCDA	
OLORUNDA AREA COUNCIL	
OLORUNDA CONSOLIDATED	-
ORIADE	
ORIADE SOUTH LCDA	
ORIADE CONSOLIDATED	-
OROLU	
OROLU ADMIN	
OROLU CONSOLIDATED	-
OSOGBO	
OSOGBO SOUTH LCDA	
OSOGBO WEST LCDA	
OSOGBO CONSOLIDATED	-
TOTAL	911,000.00

NOTE 80
[ADMINISTRATIVE SECTOR]

ATAKUMOSA EAST	-
ATAKUMOSA EAST LCDA	-
ATAKUMOSA EAST CONSOLIDATED	-
ATAKUMOSA WEST	-
ATAKUMOSA WEST CENTRAL LCDA	-
ATAKUMOSA WEST CONSOLIDATED	-
AYEDAADE	-
AYEDAADE SOUTH	-
AYEDAADE CONSOLIDATED	-
AYEDIRE	8,818,500.00
AYEDIRE SOUTH	3,860,000.00
AYEDIRE CONSOLIDATED	12,678,500.00
BOLUWADURO	-
BOLUWADURO EAST LCDA	-
BOLUWADURO CONSOLIDATED	-
BORIPÉ	-
BORIPÉ NORTH	-
BORIPÉ CONSOLIDATED	-
EDE NORTH	-
EDE NORTH AREA COUNCIL	-
EDE NORTH CONSOLIDATED	-
EDE SOUTH	4,000,000.00
EDE EAST LCDA	1,250,000.00
EDE SOUTH CONSOLIDATED	5,250,000.00
EGBEDORE	3,700,000.00
EGBEDORE SOUTH LCDA	200,000.00
OKINNI ADMIN	578,000.00
EGBEDORE CONSOLIDATED	4,478,000.00
EJIGBO	7,949,000.00
EJIGBO SOUTH LCDA	606,050.00
EJIGBO WEST LCDA	430,000.00
EJIGBO CONSOLIDATED	8,985,050.00
IFE CENTRAL	15,137,816.44
IFE CENTRAL WEST LCDA	-
IFE CENTRAL CONSOLIDATED	15,137,816.44
IFE EAST	-

IFE OOYE	-
IFE EAST CONSOLIDATED	-
IFE NORTH EAST LCDA	-
IFE NORTH	-
IFE NORTH WEST LCDA	2,500,000.00
IFE NORTH AREA COUNCIL	200,000.00
IFE NORTH CONSOLIDATED	2,700,000.00
IFE SOUTH	4,466,000.00
IFE SOUTH LCDA	-
IFE SOUTH CONSOLIDATED	4,466,000.00
IFEDAYO	-
IFEDAYO AREA COUNCIL	-
IFEDAYO CONSOLIDATED	-
IFELODUN	-
IFELODUN NORTH LCDA	-
IFELODUN AREA COUNCIL	-
IFELODUN CONSOLIDATED	-
ILA	-
ILA CENTRAL LCDA	-
ILA CONSOLIDATED	-
ILESA EAST	9,674,150.00
ILESA EAST LCDA	-
ILESA EAST CONSOLIDATED	9,674,150.00
ILESA WEST	250,000.00
ILESA WEST CENTRAL LCDA	37,030,000.00
ILESA WEST CONSOLIDATED	37,280,000.00
IREPODUN	-
IREPODUN SOUTH LCDA	-
IREPODUN CONSOLIDATED	-
IREWOLE	-
IREWOLE NORTH EAST LCDA	-
IREWOLE CONSOLIDATED	-

ISOKAN	-
ISOKAN SOUTH LCDA	-
ISOKAN CONSOLIDATED	-
IWO	-
IWO EAST LCDA	-
IWO WEST LCDA	-
IWO CONSOLIDATED	-
OBOKUN	14,910,000.00
OBOKUN EAST LCDA	-
OBOKUN CONSOLIDATED	14,910,000.00
ODO OTIN	-
ODO OTIN NORTH LCDA	-
ODO OTIN SOUTH LCDA	-
ODO OTIN CONSOLIDATED	-
OLA-OLUWA	-
OLA-OLUWA NORTH	1,974,400.00
OLAOLUWA CONSOLIDATED	1,974,400.00
OLORUNDA	-
OLORUNDA NORTH LCDA	-
OLORUNDA AREA COUNCIL	-
OLORUNDA CONSOLIDATED	-
ORIADE	-
ORIADE SOUTH LCDA	8,475,000.00
ORIADE CONSOLIDATED	8,475,000.00
OROLU	-
OROLU ADMIN	-
OROLU CONSOLIDATED	-
OSOGBO	-
OSOGBO SOUTH LCDA	-
OSOGBO WEST LCDA	-
OSOGBO CONSOLIDATED	-
TOTAL	126,008,916.44

NOTE 81
[ECONOMIC SECTOR]

ATAKUMOSA EAST	18,220,000.00
ATAKUMOSA EAST LCDA	9,706,000.00
ATAKUMOSA EAST CONSOLIDATED	27,926,000.00
ATAKUMOSA WEST	20,918,000.00
ATAKUMOSA WEST CENTRAL LCDA	7,270,000.00
ATAKUMOSA WEST CONSOLIDATED	28,188,000.00
AYEDAADE	4,293,000.00
AYEDAADE SOUTH	4,070,000.00
AYEDAADE CONSOLIDATED	8,363,000.00
AYEDIRE	8,660,016.67
AYEDIRE SOUTH	1,744,000.00
AYEDIRE CONSOLIDATED	10,404,016.67
BOLUWADURO	4,122,500.00
BOLUWADURO EAST LCDA	25,750,000.00
BOLUWADURO CONSOLIDATED	29,872,500.00
BORIPÉ	34,477,512.00
BORIPÉ NORTH	1,725,000.00
BORIPÉ CONSOLIDATED	36,202,512.00
EDE NORTH	4,450,000.00
EDE NORTH AREA COUNCIL	-
EDE NORTH CONSOLIDATED	4,450,000.00
EDE SOUTH	3,988,000.00
EDE EAST LCDA	1,000,000.00
EDE SOUTH CONSOLIDATED	4,988,000.00
EGBEDORE	8,330,320.00
EGBEDORE SOUTH LCDA	1,707,500.00
OKINNI ADMIN	-
EGBEDORE CONSOLIDATED	10,037,820.00
EJIGBO	4,000,000.00
EJIGBO SOUTH LCDA	-
EJIGBO WEST LCDA	-
EJIGBO CONSOLIDATED	4,000,000.00
IFE CENTRAL	-
IFE CENTRAL WEST LCDA	7,474,700.00
IFE CENTRAL CONSOLIDATED	7,474,700.00
IFE EAST	18,323,000.00

IFE OOYE	4,917,600.00
IFE EAST CONSOLIDATED	23,240,600.00
IFE NORTH EAST LCDA	1,210,500.00
IFE NORTH	12,585,000.00
IFE NORTH WEST LCDA	11,751,000.00
IFE NORTH AREA COUNCIL	1,150,000.00
IFE NORTH CONSOLIDATED	25,486,000.00
IFE SOUTH	5,150,000.00
IFE SOUTH LCDA	1,550,000.00
IFE SOUTH CONSOLIDATED	6,700,000.00
IFEDAYO	23,120,151.94
IFEDAYO AREA COUNCIL	-
IFEDAYO CONSOLIDATED	23,120,151.94
IFELODUN	-
IFELODUN NORTH LCDA	850,500.00
IFELODUN AREA COUNCIL	-
IFELODUN CONSOLIDATED	850,500.00
ILA	24,000,000.00
ILA CENTRAL LCDA	1,600,000.00
ILA CONSOLIDATED	25,600,000.00
ILESA EAST	11,500,000.00
ILESA EAST LCDA	25,840,452.50
ILESA EAST CONSOLIDATED	37,340,452.50
ILESA WEST	10,270,000.00
ILESA WEST CENTRAL LCDA	3,400,000.00
ILESA WEST CONSOLIDATED	13,670,000.00
IREPODUN	8,240,000.00
IREPODUN SOUTH LCDA	6,591,500.00
IREPODUN CONSOLIDATED	14,831,500.00
IREWOLE	38,674,800.59
IREWOLE NORTH EAST LCDA	5,620,000.00
IREWOLE CONSOLIDATED	44,294,800.59

ISOKAN	5,620,000.00
ISOKAN SOUTH LCDA	12,161,500.00
ISOKAN CONSOLIDATED	17,781,500.00
IWO	5,487,000.00
IWO EAST LCDA	570,000.00
IWO WEST LCDA	2,000,000.00
IWO CONSOLIDATED	8,057,000.00
OBOKUN	9,658,333.33
OBOKUN EAST LCDA	-
OBOKUN CONSOLIDATED	9,658,333.33
ODO OTIN	16,128,000.00
ODO OTIN NORTH LCDA	-
ODO OTIN SOUTH LCDA	-
ODO OTIN CONSOLIDATED	16,128,000.00
OLA-OLUWA	21,956,800.00
OLA-OLUWA NORTH	3,015,000.00
OLAOLUWA CONSOLIDATED	24,971,800.00
OLORUNDA	10,500,500.00
OLORUNDA NORTH LCDA	1,410,000.00
OLORUNDA AREA COUNCIL	-
OLORUNDA CONSOLIDATED	11,910,500.00
ORIADE	33,210,000.00
ORIADE SOUTH LCDA	4,130,000.00
ORIADE CONSOLIDATED	37,340,000.00
OROLU	115,579,192.47
OROLU ADMIN	2,783,200.00
OROLU CONSOLIDATED	118,362,392.47
OSOGBO	8,220,000.00
OSOGBO SOUTH LCDA	-
OSOGBO WEST LCDA	-
OSOGBO CONSOLIDATED	8,220,000.00
TOTAL	640,680,579.50

NOTE 82
[BANK OVERDRAFT]

ATAKUMOSA EAST	
ATAKUMOSA EAST LCDA	
ATAKUMOSA EAST CONSOLIDATED	-
ATAKUMOSA WEST	
ATAKUMOSA WEST CENTRAL LCDA	
ATAKUMOSA WEST CONSOLIDATED	-
AYEDAADE	
AYEDAADE SOUTH	
AYEDAADE CONSOLIDATED	-
AYEDIRE	
AYEDIRE SOUTH	
AYEDIRE CONSOLIDATED	-
BOLUWADURO	
BOLUWADURO EAST LCDA	
BOLUWADURO CONSOLIDATED	-
BORIPÉ	30,000,000.00
BORIPÉ NORTH	
BORIPÉ CONSOLIDATED	30,000,000.00
EDE NORTH	
EDE NORTH AREA COUNCIL	
EDE NORTH CONSOLIDATED	-
EDE SOUTH	
EDE EAST LCDA	
EDE SOUTH CONSOLIDATED	-
EGBEDORE	
EGBEDORE SOUTH LCDA	
OKINNI ADMIN	
EGBEDORE CONSOLIDATED	-
EJIGBO	
EJIGBO SOUTH LCDA	
EJIGBO WEST LCDA	
EJIGBO CONSOLIDATED	-
IFE CENTRAL	
IFE CENTRAL WEST LCDA	
IFE CENTRAL CONSOLIDATED	-
IFE EAST	

IFE OOYE	
IFE EAST CONSOLIDATED	-
IFE NORTH EAST LCDA	
IFE NORTH	
IFE NORTH WEST LCDA	
IFE NORTH AREA COUNCIL	
IFE NORTH CONSOLIDATED	-
IFE SOUTH	
IFE SOUTH LCDA	
IFE SOUTH CONSOLIDATED	-
IFEDAYO	
IFEDAYO AREA COUNCIL	
IFEDAYO CONSOLIDATED	-
IFELODUN	
IFELODUN NORTH LCDA	
IFELODUN AREA COUNCIL	
IFELODUN CONSOLIDATED	-
ILA	
ILA CENTRAL LCDA	
ILA CONSOLIDATED	-
ILESA EAST	35,000,000.00
ILESA EAST LCDA	19,250,000.00
ILESA EAST CONSOLIDATED	54,250,000.00
ILESA WEST	
ILESA WEST CENTRAL LCDA	
ILESA WEST CONSOLIDATED	-
IREPODUN	
IREPODUN SOUTH LCDA	
IREPODUN CONSOLIDATED	-
IREWOLE	
IREWOLE NORTH EAST LCDA	
IREWOLE CONSOLIDATED	-

ISOKAN	
ISOKAN SOUTH LCDA	
ISOKAN CONSOLIDATED	-
IWO	
IWO EAST LCDA	
IWO WEST LCDA	
IWO CONSOLIDATED	-
OBOKUN	
OBOKUN EAST LCDA	
OBOKUN CONSOLIDATED	-
ODO OTIN	
ODO OTIN NORTH LCDA	
ODO OTIN SOUTH LCDA	
ODO OTIN CONSOLIDATED	-
OLA-OLUWA	
OLA-OLUWA NORTH	
OLAOLUWA CONSOLIDATED	-
OLORUNDA	
OLORUNDA NORTH LCDA	
OLORUNDA AREA COUNCIL	
OLORUNDA CONSOLIDATED	-
ORIADE	
ORIADE SOUTH LCDA	
ORIADE CONSOLIDATED	-
OROLU	
OROLU ADMIN	
OROLU CONSOLIDATED	-
OSOGBO	
OSOGBO SOUTH LCDA	
OSOGBO WEST LCDA	
OSOGBO CONSOLIDATED	-
TOTAL	84,250,000.00

NOTE 83
[SOFT LOAN]

ATAKUMOSA EAST	33,004,787.48
ATAKUMOSA EAST LCDA	
ATAKUMOSA EAST CONSOLIDATED	33,004,787.48
ATAKUMOSA WEST	
ATAKUMOSA WEST CENTRAL LCDA	
ATAKUMOSA WEST CONSOLIDATED	-
AYEDAADE	
AYEDAADE SOUTH	
AYEDAADE CONSOLIDATED	
AYEDIRE	
AYEDIRE SOUTH	
AYEDIRE CONSOLIDATED	
BOLUWADURO	
BOLUWADURO EAST LCDA	
BOLUWADURO CONSOLIDATED	
BORIPÉ	
BORIPÉ NORTH	
BORIPÉ CONSOLIDATED	
EDE NORTH	
EDE NORTH AREA COUNCIL	
EDE NORTH CONSOLIDATED	
EDE SOUTH	
EDE EAST LCDA	
EDE SOUTH CONSOLIDATED	
EGBEDORE	
EGBEDORE SOUTH LCDA	
OKINNI ADMIN	
EGBEDORE CONSOLIDATED	
EJIGBO	
EJIGBO SOUTH LCDA	
EJIGBO WEST LCDA	
EJIGBO CONSOLIDATED	
IFE CENTRAL	
IFE CENTRAL WEST LCDA	
IFE CENTRAL CONSOLIDATED	
IFE EAST	

IFE OOYE	
IFE EAST CONSOLIDATED	
IFE NORTH EAST LCDA	
IFE NORTH	
IFE NORTH WEST LCDA	
IFE NORTH AREA COUNCIL	
IFE NORTH CONSOLIDATED	
IFE SOUTH	
IFE SOUTH LCDA	
IFE SOUTH CONSOLIDATED	
IFEDAYO	
IFEDAYO AREA COUNCIL	
IFEDAYO CONSOLIDATED	
IFELODUN	
IFELODUN NORTH LCDA	
IFELODUN AREA COUNCIL	
IFELODUN CONSOLIDATED	
ILA	
ILA CENTRAL LCDA	
ILA CONSOLIDATED	
ILESA EAST	
ILESA EAST LCDA	
ILESA EAST CONSOLIDATED	
ILESA WEST	
ILESA WEST CENTRAL LCDA	
ILESA WEST CONSOLIDATED	
IREPODUN	
IREPODUN SOUTH LCDA	
IREPODUN CONSOLIDATED	
IREWOLE	
IREWOLE NORTH EAST LCDA	
IREWOLE CONSOLIDATED	

ISOKAN	
ISOKAN SOUTH LCDA	
ISOKAN CONSOLIDATED	
IWO	
IWO EAST LCDA	
IWO WEST LCDA	
IWO CONSOLIDATED	
OBOKUN	
OBOKUN EAST LCDA	
OBOKUN CONSOLIDATED	
ODO OTIN	
ODO OTIN NORTH LCDA	
ODO OTIN SOUTH LCDA	
ODO OTIN CONSOLIDATED	
OLA-OLUWA	
OLA-OLUWA NORTH	
OLAOLUWA CONSOLIDATED	
OLORUNDA	
OLORUNDA NORTH LCDA	
OLORUNDA AREA COUNCIL	
OLORUNDA CONSOLIDATED	
ORIADE	
ORIADE SOUTH LCDA	
ORIADE CONSOLIDATED	
OROLU	
OROLU ADMIN	
OROLU CONSOLIDATED	
OSOGBO	
OSOGBO SOUTH LCDA	
OSOGBO WEST LCDA	
OSOGBO CONSOLIDATED	
TOTAL	33,004,787.48

NOTE 84
[BAIL-OUT REPAYMENT]

ATAKUMOSA EAST	16,405,729.08
ATAKUMOSA EAST LCDA	
ATAKUMOSA EAST CONSOLIDATED	16,405,729.08
ATAKUMOSA WEST	13,671,440.90
ATAKUMOSA WEST CENTRAL LCDA	
ATAKUMOSA WEST CONSOLIDATED	13,671,440.90
AYEDAADE	13,671,440.90
AYEDAADE SOUTH	
AYEDAADE CONSOLIDATED	13,671,440.90
AYEDIRE	13,671,440.90
AYEDIRE SOUTH	
AYEDIRE CONSOLIDATED	13,671,440.90
BOLUWADURO	13,671,440.90
BOLUWADURO EAST LCDA	
BOLUWADURO CONSOLIDATED	13,671,440.90
BORIPÉ	13,671,440.90
BORIPÉ NORTH	
BORIPÉ CONSOLIDATED	13,671,440.90
EDE NORTH	13,671,440.90
EDE NORTH AREA COUNCIL	
EDE NORTH CONSOLIDATED	13,671,440.90
EDE SOUTH	13,671,440.90
EDE EAST LCDA	
EDE SOUTH CONSOLIDATED	13,671,440.90
EGBEDORE	13,671,440.90
EGBEDORE SOUTH LCDA	
OKINNI ADMIN	
EGBEDORE CONSOLIDATED	13,671,440.90
EJIGBO	13,671,440.90
EJIGBO SOUTH LCDA	
EJIGBO WEST LCDA	
EJIGBO CONSOLIDATED	13,671,440.90
IFE CENTRAL	13,971,440.90
IFE CENTRAL WEST LCDA	
IFE CENTRAL CONSOLIDATED	13,971,440.90
IFE EAST	

IFE OOYE	
IFE EAST CONSOLIDATED	-
IFE NORTH EAST LCDA	4,101,432.25
IFE NORTH	13,671,440.90
IFE NORTH WEST LCDA	
IFE NORTH AREA COUNCIL	
IFE NORTH CONSOLIDATED	13,671,440.90
IFE SOUTH	13,671,440.90
IFE SOUTH LCDA	
IFE SOUTH CONSOLIDATED	13,671,440.90
IFEDAYO	13,671,440.90
IFEDAYO AREA COUNCIL	
IFEDAYO CONSOLIDATED	13,671,440.90
IFELODUN	2,734,288.18
IFELODUN NORTH LCDA	
IFELODUN AREA COUNCIL	
IFELODUN CONSOLIDATED	2,734,288.18
ILA	
ILA CENTRAL LCDA	
ILA CONSOLIDATED	-
ILESA EAST	13,671,440.90
ILESA EAST LCDA	
ILESA EAST CONSOLIDATED	13,671,440.90
ILESA WEST	13,661,440.90
ILESA WEST CENTRAL LCDA	
ILESA WEST CONSOLIDATED	13,661,440.90
IREPODUN	13,671,440.90
IREPODUN SOUTH LCDA	
IREPODUN CONSOLIDATED	13,671,440.90
IREWOLE	13,671,440.90
IREWOLE NORTH EAST LCDA	
IREWOLE CONSOLIDATED	13,671,440.90

ISOKAN	13,671,440.90
ISOKAN SOUTH LCDA	
ISOKAN CONSOLIDATED	13,671,440.90
IWO	13,671,440.90
IWO EAST LCDA	
IWO WEST LCDA	
IWO CONSOLIDATED	13,671,440.90
OBOKUN	13,671,440.90
OBOKUN EAST LCDA	
OBOKUN CONSOLIDATED	13,671,440.90
ODO OTIN	13,671,440.90
ODO OTIN NORTH LCDA	
ODO OTIN SOUTH LCDA	
ODO OTIN CONSOLIDATED	13,671,440.90
OLA-OLUWA	13,671,440.90
OLA-OLUWA NORTH	
OLAOLUWA CONSOLIDATED	13,671,440.90
OLORUNDA	13,671,440.90
OLORUNDA NORTH LCDA	
OLORUNDA AREA COUNCIL	
OLORUNDA CONSOLIDATED	13,671,440.90
ORIADE	13,671,440.90
ORIADE SOUTH LCDA	
ORIADE CONSOLIDATED	13,671,440.90
OROLU	
OROLU ADMIN	
OROLU CONSOLIDATED	-
OSOGBO	13,671,440.90
OSOGBO SOUTH LCDA	
OSOGBO WEST LCDA	
OSOGBO CONSOLIDATED	13,671,440.90
TOTAL	365,317,472.01

NOTE 85
[10KM ROAD]

ATAKUMOSA EAST	23,077,820.40
ATAKUMOSA EAST LCDA	
ATAKUMOSA EAST CONSOLIDATED	23,077,820.40
ATAKUMOSA WEST	28,274,679.12
ATAKUMOSA WEST CENTRAL LCDA	
ATAKUMOSA WEST CONSOLIDATED	28,274,679.12
AYEDAADE	27,885,706.83
AYEDAADE SOUTH	
AYEDAADE CONSOLIDATED	27,885,706.83
AYEDIRE	18,327,270.16
AYEDIRE SOUTH	
AYEDIRE CONSOLIDATED	18,327,270.16
BOLUWADURO	24,829,571.12
BOLUWADURO EAST LCDA	
BOLUWADURO CONSOLIDATED	24,829,571.12
BORIFE	19,900,869.04
BORIFE NORTH	
BORIFE CONSOLIDATED	19,900,869.04
EDE NORTH	24,250,815.84
EDE NORTH AREA COUNCIL	
EDE NORTH CONSOLIDATED	24,250,815.84
EDE SOUTH	30,491,874.75
EDE EAST LCDA	
EDE SOUTH CONSOLIDATED	30,491,874.75
EGBEDORE	32,297,928.00
EGBEDORE SOUTH LCDA	
OKINNI ADMIN	
EGBEDORE CONSOLIDATED	32,297,928.00
EJIGBO	28,865,202.16
EJIGBO SOUTH LCDA	
EJIGBO WEST LCDA	
EJIGBO CONSOLIDATED	28,865,202.16
IFE CENTRAL	26,407,797.36
IFE CENTRAL WEST LCDA	
IFE CENTRAL CONSOLIDATED	26,407,797.36
IFE EAST	

IFE OOYE	
IFE EAST CONSOLIDATED	-
IFE NORTH EAST LCDA	7,403,042.48
IFE NORTH	18,542,968.88
IFE NORTH WEST LCDA	
IFE NORTH AREA COUNCIL	
IFE NORTH CONSOLIDATED	18,542,968.88
IFE SOUTH	19,504,963.28
IFE SOUTH LCDA	
IFE SOUTH CONSOLIDATED	19,504,963.28
IFEDAYO	23,236,261.52
IFEDAYO AREA COUNCIL	
IFEDAYO CONSOLIDATED	23,236,261.52
IFELODUN	21,728,289.20
IFELODUN NORTH LCDA	
IFELODUN AREA COUNCIL	
IFELODUN CONSOLIDATED	21,728,289.20
ILA	
ILA CENTRAL LCDA	
ILA CONSOLIDATED	-
ILESA EAST	27,441,124.16
ILESA EAST LCDA	
ILESA EAST CONSOLIDATED	27,441,124.16
ILESA WEST	28,370,395.44
ILESA WEST CENTRAL LCDA	
ILESA WEST CONSOLIDATED	28,370,395.44
IREPODUN	26,136,236.40
IREPODUN SOUTH LCDA	
IREPODUN CONSOLIDATED	26,136,236.40
IREWOLE	23,704,252.16
IREWOLE NORTH EAST LCDA	
IREWOLE CONSOLIDATED	23,704,252.16

ISOKAN	30,332,019.68
ISOKAN SOUTH LCDA	
ISOKAN CONSOLIDATED	30,332,019.68
IWO	28,370,842.72
IWO EAST LCDA	
IWO WEST LCDA	
IWO CONSOLIDATED	28,370,842.72
OBOKUN	20,569,187.60
OBOKUN EAST LCDA	
OBOKUN CONSOLIDATED	20,569,187.60
ODO OTIN	21,064,074.32
ODO OTIN NORTH LCDA	
ODO OTIN SOUTH LCDA	
ODO OTIN CONSOLIDATED	21,064,074.32
OLA-OLUWA	23,693,456.64
OLA-OLUWA NORTH	
OLAOLUWA CONSOLIDATED	23,693,456.64
OLORUNDA	23,879,616.48
OLORUNDA NORTH LCDA	
OLORUNDA AREA COUNCIL	
OLORUNDA CONSOLIDATED	23,879,616.48
ORIADE	21,694,463.68
ORIADE SOUTH LCDA	
ORIADE CONSOLIDATED	21,694,463.68
OROLU	24,544,812.32
OROLU ADMIN	
OROLU CONSOLIDATED	24,544,812.32
OSOGBO	24,359,282.48
OSOGBO SOUTH LCDA	
OSOGBO WEST LCDA	
OSOGBO CONSOLIDATED	24,359,282.48
TOTAL	699,184,824.22

NOTE 86
[WATER PROJECT]

ATAKUMOSA EAST	
ATAKUMOSA EAST LCDA	
ATAKUMOSA EAST CONSOLIDATED	-
ATAKUMOSA WEST	
ATAKUMOSA WEST CENTRAL LCDA	
ATAKUMOSA WEST CONSOLIDATED	-
AYEDAADE	
AYEDAADE SOUTH	
AYEDAADE CONSOLIDATED	-
AYEDIRE	
AYEDIRE SOUTH	
AYEDIRE CONSOLIDATED	-
BOLUWADURO	
BOLUWADURO EAST LCDA	
BOLUWADURO CONSOLIDATED	-
BORIFE	
BORIFE NORTH	
BORIFE CONSOLIDATED	-
EDE NORTH	
EDE NORTH AREA COUNCIL	
EDE NORTH CONSOLIDATED	-
EDE SOUTH	
EDE EAST LCDA	
EDE SOUTH CONSOLIDATED	-
EGBEDORE	
EGBEDORE SOUTH LCDA	
OKINNI ADMIN	
EGBEDORE CONSOLIDATED	-
EJIGBO	
EJIGBO SOUTH LCDA	
EJIGBO WEST LCDA	
EJIGBO CONSOLIDATED	-
IFE CENTRAL	
IFE CENTRAL WEST LCDA	
IFE CENTRAL CONSOLIDATED	-
IFE EAST	

IFE OOYE	
IFE EAST CONSOLIDATED	-
IFE NORTH EAST LCDA	
IFE NORTH	
IFE NORTH WEST LCDA	
IFE NORTH AREA COUNCIL	
IFE NORTH CONSOLIDATED	-
IFE SOUTH	
IFE SOUTH LCDA	
IFE SOUTH CONSOLIDATED	-
IFEDAYO	
IFEDAYO AREA COUNCIL	
IFEDAYO CONSOLIDATED	-
IFELODUN	
IFELODUN NORTH LCDA	
IFELODUN AREA COUNCIL	
IFELODUN CONSOLIDATED	-
ILA	
ILA CENTRAL LCDA	
ILA CONSOLIDATED	-
ILESA EAST	
ILESA EAST LCDA	
ILESA EAST CONSOLIDATED	-
ILESA WEST	2,121,521.68
ILESA WEST CENTRAL LCDA	
ILESA WEST CONSOLIDATED	2,121,521.68
IREPODUN	
IREPODUN SOUTH LCDA	
IREPODUN CONSOLIDATED	-
IREWOLE	
IREWOLE NORTH EAST LCDA	
IREWOLE CONSOLIDATED	-

ISOKAN	
ISOKAN SOUTH LCDA	
ISOKAN CONSOLIDATED	-
IWO	
IWO EAST LCDA	
IWO WEST LCDA	
IWO CONSOLIDATED	-
OBOKUN	
OBOKUN EAST LCDA	
OBOKUN CONSOLIDATED	-
ODO OTIN	
ODO OTIN NORTH LCDA	
ODO OTIN SOUTH LCDA	
ODO OTIN CONSOLIDATED	-
OLA-OLUWA	
OLA-OLUWA NORTH	
OLAOLUWA CONSOLIDATED	-
OLORUNDA	
OLORUNDA NORTH LCDA	
OLORUNDA AREA COUNCIL	
OLORUNDA CONSOLIDATED	-
ORIADE	
ORIADE SOUTH LCDA	
ORIADE CONSOLIDATED	-
OROLU	
OROLU ADMIN	
OROLU CONSOLIDATED	-
OSOGBO	
OSOGBO SOUTH LCDA	
OSOGBO WEST LCDA	
OSOGBO CONSOLIDATED	-
TOTAL	2,121,521.68

NOTE 87
[ENVIRONMENTAL LOAN]

ATAKUMOSA EAST	3,886,086.72
ATAKUMOSA EAST LCDA	
ATAKUMOSA EAST CONSOLIDATED	3,886,086.72
ATAKUMOSA WEST	3,886,086.72
ATAKUMOSA WEST CENTRAL LCDA	
ATAKUMOSA WEST CONSOLIDATED	3,886,086.72
AYEDAADE	3,886,086.72
AYEDAADE SOUTH	
AYEDAADE CONSOLIDATED	3,886,086.72
AYEDIRE	8,395,060.40
AYEDIRE SOUTH	
AYEDIRE CONSOLIDATED	8,395,060.40
BOLUWADURO	3,886,086.72
BOLUWADURO EAST LCDA	
BOLUWADURO CONSOLIDATED	3,886,086.72
BORIFE	3,886,086.72
BORIFE NORTH	
BORIFE CONSOLIDATED	3,886,086.72
EDE NORTH	3,886,086.70
EDE NORTH AREA COUNCIL	
EDE NORTH CONSOLIDATED	3,886,086.70
EDE SOUTH	4,371,847.56
EDE EAST LCDA	
EDE SOUTH CONSOLIDATED	4,371,847.56
EGBEDORE	3,886,086.72
EGBEDORE SOUTH LCDA	
OKINNI ADMIN	
EGBEDORE CONSOLIDATED	3,886,086.72
EJIGBO	3,886,086.72
EJIGBO SOUTH LCDA	
EJIGBO WEST LCDA	
EJIGBO CONSOLIDATED	3,886,086.72
IFE CENTRAL	3,886,086.72
IFE CENTRAL WEST LCDA	
IFE CENTRAL CONSOLIDATED	3,886,086.72

IFE EAST	
IFE OOYE	
IFE EAST CONSOLIDATED	-
IFE NORTH EAST LCDA	1,165,826.88
IFE NORTH	3,886,086.72
IFE NORTH WEST LCDA	
IFE NORTH AREA COUNCIL	
IFE NORTH CONSOLIDATED	3,886,086.72
IFE SOUTH	3,886,086.72
IFE SOUTH LCDA	
IFE SOUTH CONSOLIDATED	3,886,086.72
IFEDAYO	3,886,086.72
IFEDAYO AREA COUNCIL	
IFEDAYO CONSOLIDATED	3,886,086.72
IFELODUN	4,857,608.40
IFELODUN NORTH LCDA	
IFELODUN AREA COUNCIL	
IFELODUN CONSOLIDATED	4,857,608.40
ILA	
ILA CENTRAL LCDA	
ILA CONSOLIDATED	-
ILESA EAST	3,886,086.72
ILESA EAST LCDA	
ILESA EAST CONSOLIDATED	3,886,086.72
ILESA WEST	3,866,086.72
ILESA WEST CENTRAL LCDA	
ILESA WEST CONSOLIDATED	3,866,086.72
IREPODUN	3,886,086.72
IREPODUN SOUTH LCDA	
IREPODUN CONSOLIDATED	3,886,086.72
IREWOLE	3,886,086.72
IREWOLE NORTH EAST LCDA	

IREWOLE CONSOLIDATED	3,886,086.72
ISOKAN	3,886,086.72
ISOKAN SOUTH LCDA	
ISOKAN CONSOLIDATED	3,886,086.72
IWO	3,886,086.72
IWO EAST LCDA	
IWO WEST LCDA	
IWO CONSOLIDATED	3,886,086.72
OBOKUN	3,886,086.72
OBOKUN EAST LCDA	
OBOKUN CONSOLIDATED	3,886,086.72
ODO OTIN	3,886,086.72
ODO OTIN NORTH LCDA	
ODO OTIN SOUTH LCDA	
ODO OTIN CONSOLIDATED	3,886,086.72
OLA-OLUWA	3,886,086.72
OLA-OLUWA NORTH	
OLAOLUWA CONSOLIDATED	3,886,086.72
OLORUNDA	3,886,086.72
OLORUNDA NORTH LCDA	
OLORUNDA AREA COUNCIL	
OLORUNDA CONSOLIDATED	3,886,086.72
ORIADE	3,886,086.72
ORIADE SOUTH LCDA	
ORIADE CONSOLIDATED	3,886,086.72
OROLU	3,886,086.72
OROLU ADMIN	
OROLU CONSOLIDATED	3,886,086.72
OSOGBO	44,642,032.40
OSOGBO SOUTH LCDA	
OSOGBO WEST LCDA	
OSOGBO CONSOLIDATED	44,642,032.40
TOTAL	156,678,456.90

NOTE 88
[LOAN REPAYMENT (INHERITED)]

ATAKUMOSA EAST	
ATAKUMOSA EAST LCDA	
ATAKUMOSA EAST CONSOLIDATED	-
ATAKUMOSA WEST	
ATAKUMOSA WEST CENTRAL LCDA	
ATAKUMOSA WEST CONSOLIDATED	-
AYEDAADE	
AYEDAADE SOUTH	
AYEDAADE CONSOLIDATED	-
AYEDIRE	
AYEDIRE SOUTH	
AYEDIRE CONSOLIDATED	-
BOLUWADURO	
BOLUWADURO EAST LCDA	
BOLUWADURO CONSOLIDATED	-
BORIPÉ	28,815,931.62
BORIPÉ NORTH	
BORIPÉ CONSOLIDATED	28,815,931.62
EDE NORTH	
EDE NORTH AREA COUNCIL	
EDE NORTH CONSOLIDATED	-
EDE SOUTH	
EDE EAST LCDA	
EDE SOUTH CONSOLIDATED	-
EGBEDORE	
EGBEDORE SOUTH LCDA	
OKINNI ADMIN	
EGBEDORE CONSOLIDATED	-
EJIGBO	
EJIGBO SOUTH LCDA	
EJIGBO WEST LCDA	
EJIGBO CONSOLIDATED	-
IFE CENTRAL	
IFE CENTRAL WEST LCDA	
IFE CENTRAL CONSOLIDATED	-
IFE EAST	82,875,582.86
IFE OOYE	

IFE EAST CONSOLIDATED	82,875,582.86
IFE NORTH EAST LCDA	
IFE NORTH	
IFE NORTH WEST LCDA	
IFE NORTH AREA COUNCIL	
IFE NORTH CONSOLIDATED	-
IFE SOUTH	
IFE SOUTH LCDA	
IFE SOUTH CONSOLIDATED	-
IFEDAYO	
IFEDAYO AREA COUNCIL	
IFEDAYO CONSOLIDATED	-
IFELODUN	
IFELODUN NORTH LCDA	
IFELODUN AREA COUNCIL	
IFELODUN CONSOLIDATED	-
ILA	
ILA CENTRAL LCDA	
ILA CONSOLIDATED	-
ILES A EAST	
ILES A EAST LCDA	
ILES A EAST CONSOLIDATED	-
ILES A WEST	
ILES A WEST CENTRAL LCDA	
ILES A WEST CONSOLIDATED	-
IREPODUN	
IREPODUN SOUTH LCDA	
IREPODUN CONSOLIDATED	-
IREWOLE	
IREWOLE NORTH EAST LCDA	
IREWOLE CONSOLIDATED	-
ISOKAN	

ISOKAN SOUTH LCDA	
ISOKAN CONSOLIDATED	-
IWO	
IWO EAST LCDA	
IWO WEST LCDA	
IWO CONSOLIDATED	-
OBOKUN	
OBOKUN EAST LCDA	
OBOKUN CONSOLIDATED	-
ODO OTIN	
ODO OTIN NORTH LCDA	
ODO OTIN SOUTH LCDA	
ODO OTIN CONSOLIDATED	-
OLA-OLUWA	
OLA-OLUWA NORTH	
OLAOLUWA CONSOLIDATED	-
OLORUNDA	
OLORUNDA NORTH LCDA	
OLORUNDA AREA COUNCIL	
OLORUNDA CONSOLIDATED	-
ORIADE	
ORIADE SOUTH LCDA	
ORIADE CONSOLIDATED	-
OROLU	
OROLU ADMIN	
OROLU CONSOLIDATED	-
OSOGBO	
OSOGBO SOUTH LCDA	
OSOGBO WEST LCDA	
OSOGBO CONSOLIDATED	-
TOTAL	111,691,514.48

NOTE 89
[BANK LOAN]

ATAKUMOSA EAST	16,502,398.74
ATAKUMOSA EAST LCDA	
ATAKUMOSA EAST CONSOLIDATED	16,502,398.74
ATAKUMOSA WEST	
ATAKUMOSA WEST CENTRAL LCDA	
ATAKUMOSA WEST CONSOLIDATED	-
AYEDAADE	
AYEDAADE SOUTH	
AYEDAADE CONSOLIDATED	-
AYEDIRE	
AYEDIRE SOUTH	
AYEDIRE CONSOLIDATED	-
BOLUWADURO	
BOLUWADURO EAST LCDA	
BOLUWADURO CONSOLIDATED	-
BORIPÉ	
BORIPÉ NORTH	
BORIPÉ CONSOLIDATED	-
EDE NORTH	
EDE NORTH AREA COUNCIL	
EDE NORTH CONSOLIDATED	-
EDE SOUTH	
EDE EAST LCDA	
EDE SOUTH CONSOLIDATED	-
EGBEDORE	
EGBEDORE SOUTH LCDA	
OKINNI ADMIN	
EGBEDORE CONSOLIDATED	-
EJIGBO	
EJIGBO SOUTH LCDA	
EJIGBO WEST LCDA	
EJIGBO CONSOLIDATED	-
IFE CENTRAL	
IFE CENTRAL WEST LCDA	

IFE CENTRAL CONSOLIDATED	-
IFE EAST	
IFE OOYE	
IFE EAST CONSOLIDATED	-
IFE NORTH EAST LCDA	
IFE NORTH	
IFE NORTH WEST LCDA	
IFE NORTH AREA COUNCIL	
IFE NORTH CONSOLIDATED	-
IFE SOUTH	
IFE SOUTH LCDA	
IFE SOUTH CONSOLIDATED	-
IFEDAYO	
IFEDAYO AREA COUNCIL	
IFEDAYO CONSOLIDATED	-
IFELODUN	
IFELODUN NORTH LCDA	
IFELODUN AREA COUNCIL	
IFELODUN CONSOLIDATED	-
ILA	20,000,000.00
ILA CENTRAL LCDA	
ILA CONSOLIDATED	20,000,000.00
ILESA EAST	16,043,998.75
ILESA EAST LCDA	
ILESA EAST CONSOLIDATED	16,043,998.75
ILESA WEST	
ILESA WEST CENTRAL LCDA	
ILESA WEST CONSOLIDATED	-
IREPODUN	
IREPODUN SOUTH LCDA	
IREPODUN CONSOLIDATED	-
IREWOLE	

IREWOLE NORTH EAST LCDA	
IREWOLE CONSOLIDATED	-
ISOKAN	
ISOKAN SOUTH LCDA	
ISOKAN CONSOLIDATED	-
IWO	
IWO EAST LCDA	
IWO WEST LCDA	
IWO CONSOLIDATED	-
OBOKUN	
OBOKUN EAST LCDA	
OBOKUN CONSOLIDATED	-
ODO OTIN	
ODO OTIN NORTH LCDA	
ODO OTIN SOUTH LCDA	
ODO OTIN CONSOLIDATED	-
OLA-OLUWA	
OLA-OLUWA NORTH	
OLAOLUWA CONSOLIDATED	-
OLORUNDA	
OLORUNDA NORTH LCDA	
OLORUNDA AREA COUNCIL	
OLORUNDA CONSOLIDATED	-
ORIADE	4,173,000.00
ORIADE SOUTH LCDA	2,247,000.00
ORIADE CONSOLIDATED	6,420,000.00
OROLU	
OROLU ADMIN	
OROLU CONSOLIDATED	-
OSOGBO	
OSOGBO SOUTH LCDA	
OSOGBO WEST LCDA	
OSOGBO CONSOLIDATED	-
TOTAL	58,966,397.49

NOTE 90
[INTERVENTION LOAN]

ATAKUMOSA EAST	7,189,473.28
ATAKUMOSA EAST LCDA	
ATAKUMOSA EAST CONSOLIDATED	7,189,473.28
ATAKUMOSA WEST	4,862,936.40
ATAKUMOSA WEST CENTRAL LCDA	
ATAKUMOSA WEST CONSOLIDATED	4,862,936.40
AYEDAADE	64,104,110.82
AYEDAADE SOUTH	
AYEDAADE CONSOLIDATED	64,104,110.82
AYEDIRE	3,886,086.72
AYEDIRE SOUTH	
AYEDIRE CONSOLIDATED	3,886,086.72
BOLUWADURO	3,937,850.32
BOLUWADURO EAST LCDA	
BOLUWADURO CONSOLIDATED	3,937,850.32
BORIFE	20,288,243.04
BORIFE NORTH	
BORIFE CONSOLIDATED	20,288,243.04
EDE NORTH	2,953,884.64
EDE NORTH AREA COUNCIL	
EDE NORTH CONSOLIDATED	2,953,884.64
EDE SOUTH	14,269,347.54
EDE EAST LCDA	
EDE SOUTH CONSOLIDATED	14,269,347.54
EGBEDORE	28,816,246.72
EGBEDORE SOUTH LCDA	
OKINNI ADMIN	
EGBEDORE CONSOLIDATED	28,816,246.72
EJIGBO	12,875,507.92
EJIGBO SOUTH LCDA	
EJIGBO WEST LCDA	
EJIGBO CONSOLIDATED	12,875,507.92
IFE CENTRAL	20,445,998.16
IFE CENTRAL WEST LCDA	
IFE CENTRAL CONSOLIDATED	20,445,998.16
IFE EAST	
IFE OOYE	

IFE EAST CONSOLIDATED	-
IFE NORTH EAST LCDA	9,169,198.40
IFE NORTH	25,106,244.72
IFE NORTH WEST LCDA	
IFE NORTH AREA COUNCIL	
IFE NORTH CONSOLIDATED	25,106,244.72
IFE SOUTH	16,894,746.00
IFE SOUTH LCDA	
IFE SOUTH CONSOLIDATED	16,894,746.00
IFEDAYO	4,536,839.04
IFEDAYO AREA COUNCIL	
IFEDAYO CONSOLIDATED	4,536,839.04
IFELODUN	3,981,960.10
IFELODUN NORTH LCDA	
IFELODUN AREA COUNCIL	
IFELODUN CONSOLIDATED	3,981,960.10
ILA	
ILA CENTRAL LCDA	
ILA CONSOLIDATED	-
ILES A EAST	22,630,652.16
ILES A EAST LCDA	
ILES A EAST CONSOLIDATED	22,630,652.16
ILES A WEST	8,969,122.16
ILES A WEST CENTRAL LCDA	
ILES A WEST CONSOLIDATED	8,969,122.16
IREPODUN	2,814,791.12
IREPODUN SOUTH LCDA	
IREPODUN CONSOLIDATED	2,814,791.12
IREWOLE	19,777,922.48
IREWOLE NORTH EAST LCDA	
IREWOLE CONSOLIDATED	19,777,922.48
ISOKAN	6,971,912.88

ISOKAN SOUTH LCDA	
ISOKAN CONSOLIDATED	6,971,912.88
IWO	44,015,426.32
IWO EAST LCDA	
IWO WEST LCDA	
IWO CONSOLIDATED	44,015,426.32
OBOKUN	17,746,375.76
OBOKUN EAST LCDA	
OBOKUN CONSOLIDATED	17,746,375.76
ODO OTIN	1,181,291.52
ODO OTIN NORTH LCDA	
ODO OTIN SOUTH LCDA	
ODO OTIN CONSOLIDATED	1,181,291.52
OLA-OLUWA	9,078,826.80
OLA-OLUWA NORTH	
OLAOLUWA CONSOLIDATED	9,078,826.80
OLORUNDA	13,532,582.16
OLORUNDA NORTH LCDA	
OLORUNDA AREA COUNCIL	
OLORUNDA CONSOLIDATED	13,532,582.16
ORIADE	23,173,918.32
ORIADE SOUTH LCDA	
ORIADE CONSOLIDATED	23,173,918.32
OROLU	5,736,945.12
OROLU ADMIN	
OROLU CONSOLIDATED	5,736,945.12
OSOGBO	3,886,086.72
OSOGBO SOUTH LCDA	
OSOGBO WEST LCDA	
OSOGBO CONSOLIDATED	3,886,086.72
TOTAL	422,834,527.34

NOTE 91
[NET CASHFLOW FROM FINANCING ACTIVITIES]

ATAKUMOSA EAST	(34,056,720.74)
ATAKUMOSA EAST LCDA	-
ATAKUMOSA EAST CONSOLIDATED	(34,056,720.74)
ATAKUMOSA WEST	(50,695,143.14)
ATAKUMOSA WEST CENTRAL LCDA	-
ATAKUMOSA WEST CONSOLIDATED	(50,695,143.14)
AYEDAADE	(109,547,345.27)
AYEDAADE SOUTH	-
AYEDAADE CONSOLIDATED	(109,547,345.27)
AYEDIRE	(44,279,858.18)
AYEDIRE SOUTH	-
AYEDIRE CONSOLIDATED	(44,279,858.18)
BOLUWADURO	(46,324,949.06)
BOLUWADURO EAST LCDA	-
BOLUWADURO CONSOLIDATED	(46,324,949.06)
BORIPÉ	(56,562,571.32)
BORIPÉ NORTH	-
BORIPÉ CONSOLIDATED	(56,562,571.32)
EDE NORTH	(44,762,228.08)
EDE NORTH AREA COUNCIL	-
EDE NORTH CONSOLIDATED	(44,762,228.08)
EDE SOUTH	(62,804,510.75)
EDE EAST LCDA	-
EDE SOUTH CONSOLIDATED	(62,804,510.75)
EGBEDORE	(78,671,702.34)
EGBEDORE SOUTH LCDA	-
OKINNI ADMIN	-
EGBEDORE CONSOLIDATED	(78,671,702.34)
EJIGBO	(59,298,237.70)
EJIGBO SOUTH LCDA	-
EJIGBO WEST LCDA	-
EJIGBO CONSOLIDATED	(59,298,237.70)
IFE CENTRAL	(64,711,323.14)
IFE CENTRAL WEST LCDA	-

IFE CENTRAL CONSOLIDATED	(64,711,323.14)
IFE EAST	(82,875,582.86)
IFE OOYE	-
IFE EAST CONSOLIDATED	(82,875,582.86)
IFE NORTH EAST LCDA	(21,839,500.01)
IFE NORTH	(61,206,741.22)
IFE NORTH WEST LCDA	-
IFE NORTH AREA COUNCIL	-
IFE NORTH CONSOLIDATED	(61,206,741.22)
IFE SOUTH	(53,957,236.90)
IFE SOUTH LCDA	-
IFE SOUTH CONSOLIDATED	(53,957,236.90)
IFEDAYO	(45,330,628.18)
IFEDAYO AREA COUNCIL	
IFEDAYO CONSOLIDATED	(45,330,628.18)
IFELODUN	(33,302,145.88)
IFELODUN NORTH LCDA	-
IFELODUN AREA COUNCIL	-
IFELODUN CONSOLIDATED	(33,302,145.88)
ILA	(20,000,000.00)
ILA CENTRAL LCDA	-
ILA CONSOLIDATED	(20,000,000.00)
ILESA EAST	(48,673,302.69)
ILESA EAST LCDA	19,250,000.00
ILESA EAST CONSOLIDATED	(29,423,302.69)
ILESA WEST	(56,988,566.90)
ILESA WEST CENTRAL LCDA	-
ILESA WEST CONSOLIDATED	(56,988,566.90)
IREPODUN	(46,508,555.14)
IREPODUN SOUTH LCDA	-
IREPODUN CONSOLIDATED	(46,508,555.14)
IREWOLE	(61,039,702.26)

IREWOLE NORTH EAST LCDA	-
IREWOLE CONSOLIDATED	(61,039,702.26)
ISOKAN	(54,861,460.18)
ISOKAN SOUTH LCDA	(6,000,000.00)
ISOKAN CONSOLIDATED	(60,861,460.18)
IWO	(89,943,796.66)
IWO EAST LCDA	-
IWO WEST LCDA	-
IWO CONSOLIDATED	(89,943,796.66)
OBOKUN	(55,873,090.98)
OBOKUN EAST LCDA	-
OBOKUN CONSOLIDATED	(55,873,090.98)
ODO OTIN	(39,802,893.46)
ODO OTIN NORTH LCDA	-
ODO OTIN SOUTH LCDA	-
ODO OTIN CONSOLIDATED	(39,802,893.46)
OLA-OLUWA	(50,329,811.06)
OLA-OLUWA NORTH	-
OLAOLUWA CONSOLIDATED	(50,329,811.06)
OLORUNDA	(54,969,726.26)
OLORUNDA NORTH LCDA	-
OLORUNDA AREA COUNCIL	-
OLORUNDA CONSOLIDATED	(54,969,726.26)
ORIADE	(66,598,909.62)
ORIADE SOUTH LCDA	(2,247,000.00)
ORIADE CONSOLIDATED	(68,845,909.62)
OROLU	(34,167,844.16)
OROLU ADMIN	-
OROLU CONSOLIDATED	(34,167,844.16)
OSOGBO	(86,558,842.50)
OSOGBO SOUTH LCDA	-
OSOGBO WEST LCDA	-
OSOGBO CONSOLIDATED	(86,558,842.50)
TOTAL	(1,705,539,926.64)

NOTE 92
[CASH & CASH EQUIVALENT]

ATAKUMOSA EAST	5,531,319.18
ATAKUMOSA EAST LCDA	3,574,682.11
ATAKUMOSA EAST CONSOLIDATED	9,106,001.29
ATAKUMOSA WEST	5,497,411.43
ATAKUMOSA WEST CENTRAL LCDA	3,827,432.51
ATAKUMOSA WEST CONSOLIDATED	9,324,843.94
AYEDAADE	3,040,107.84
AYEDAADE SOUTH	1,351,013.84
AYEDAADE CONSOLIDATED	4,391,121.68
AYEDIRE	6,039,503.46
AYEDIRE SOUTH	2,475,972.73
AYEDIRE CONSOLIDATED	8,515,476.19
BOLUWADURO	4,092,067.86
BOLUWADURO EAST LCDA	1,938,369.52
BOLUWADURO CONSOLIDATED	6,030,437.38
BORIFE	5,284,814.30
BORIFE NORTH	3,992,202.76
BORIFE CONSOLIDATED	9,277,017.06
EDE NORTH	6,988,487.16
EDE NORTH AREA COUNCIL	2,184,920.50
EDE NORTH CONSOLIDATED	9,173,407.66
EDE SOUTH	14,607,936.23
EDE EAST LCDA	2,512,409.45
EDE SOUTH CONSOLIDATED	17,120,345.68
EGBEDORE	10,884,047.59
EGBEDORE SOUTH LCDA	3,207,204.79
OKINNI ADMIN	1,894,300.51
EGBEDORE CONSOLIDATED	15,985,552.89
EJIGBO	8,439,774.69
EJIGBO SOUTH LCDA	2,521,126.62
EJIGBO WEST LCDA	1,596,278.23
EJIGBO CONSOLIDATED	12,557,179.54
IFE CENTRAL	7,306,497.75
IFE CENTRAL WEST LCDA	4,809,750.07
IFE CENTRAL CONSOLIDATED	12,116,247.82
IFE EAST	3,716,357.54

IFE OOYE	3,207,932.69
IFE EAST CONSOLIDATED	6,924,290.23
IFE NORTH EAST LCDA	4,605,918.59
IFE NORTH	11,379,918.44
IFE NORTH WEST LCDA	4,890,486.01
IFE NORTH AREA COUNCIL	2,468,927.16
IFE NORTH CONSOLIDATED	18,739,331.61
IFE SOUTH	6,565,820.33
IFE SOUTH LCDA	5,241,628.14
IFE SOUTH CONSOLIDATED	11,807,448.47
IFEDAYO	7,965,472.65
IFEDAYO AREA COUNCIL	1,669,933.95
IFEDAYO CONSOLIDATED	9,635,406.60
IFELODUN	5,959,984.40
IFELODUN NORTH LCDA	3,168,953.66
IFELODUN AREA COUNCIL	2,760,136.95
IFELODUN CONSOLIDATED	11,889,075.01
ILA	17,766,580.20
ILA CENTRAL LCDA	2,618,044.38
ILA CONSOLIDATED	20,384,624.58
ILESA EAST	3,176,760.00
ILESA EAST LCDA	2,394,930.28
ILESA EAST CONSOLIDATED	5,571,690.28
ILESA WEST	5,088,329.76
ILESA WEST CENTRAL LCDA	374,157.28
ILESA WEST CONSOLIDATED	5,462,487.04
IREPODUN	4,774,921.87
IREPODUN SOUTH LCDA	(116,321,928.39)
IREPODUN CONSOLIDATED	(111,547,006.52)
IREWOLE	9,372,270.01
IREWOLE NORTH EAST LCDA	4,016,589.53
IREWOLE CONSOLIDATED	13,388,859.54

ISOKAN	8,342,784.90
ISOKAN SOUTH LCDA	4,628,337.62
ISOKAN CONSOLIDATED	12,971,122.52
IWO	2,667,720.72
IWO EAST LCDA	4,059,944.13
IWO WEST LCDA	5,251,435.78
IWO CONSOLIDATED	11,979,100.63
OBOKUN	7,048,690.65
OBOKUN EAST LCDA	5,260,946.90
OBOKUN CONSOLIDATED	12,309,637.55
ODO OTIN	11,039,335.96
ODO OTIN NORTH LCDA	4,781,325.46
ODO OTIN SOUTH LCDA	4,687,187.94
ODO OTIN CONSOLIDATED	20,507,849.36
OLA-OLUWA	5,198,035.52
OLA-OLUWA NORTH	1,867,356.03
OLAOLUWA CONSOLIDATED	7,065,391.55
OLORUNDA	7,188,418.96
OLORUNDA NORTH LCDA	6,411,587.85
OLORUNDA AREA COUNCIL	2,194,818.77
OLORUNDA CONSOLIDATED	15,794,825.58
ORIADE	5,456,662.01
ORIADE SOUTH LCDA	4,336,520.66
ORIADE CONSOLIDATED	9,793,182.67
OROLU	15,349,803.44
OROLU ADMIN	2,443,888.11
OROLU CONSOLIDATED	17,793,691.55
OSOGBO	10,094,870.68
OSOGBO SOUTH LCDA	3,946,125.37
OSOGBO WEST LCDA	3,715,633.98
OSOGBO CONSOLIDATED	17,756,630.03
TOTAL	355,264,195.64

FISCAL OPERATION REPORT

STATISTICAL AND ACCOUNTING RATIOS

Accounting Ratios were computed and the interpretation/implications are stated to enable Stakeholders understand essential facts such as:

FINANCIAL VULNERABILITY RATIOS

Such ratios include:

$$\text{a. } \frac{\text{Salary} + \text{Pension}}{\text{IGR}}$$

$$\frac{23,581,390,901.92 + 7,498,929,334.35}{443,470,618.54}$$

$$\frac{31,080,320,236.27}{443,470,618.54} \times \frac{100}{1} = 7008.42\%$$

Ratio 1:70.08

The ratio indicates that it will take more than 5 years to pay the Salaries and Pension of Local Governments Staff and Retirees for one month, if the revenue from the Federation Account is not forthcoming.

This reflects the level of vulnerability of Local Government finances in the State to flow of Revenue from the Federation Account. It is obviously much worse if the consideration is the Recurrent Expenses.

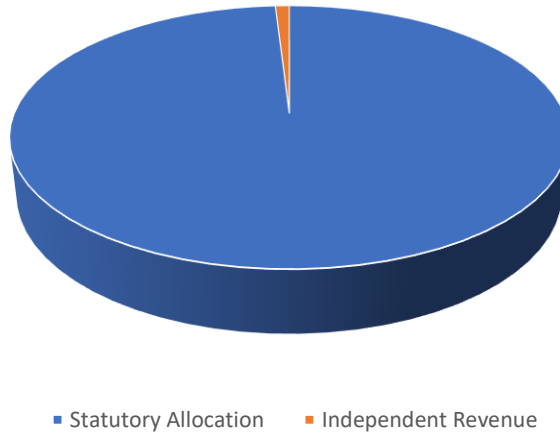
STATEMENT OF CASH FLOW RATIOS

b. $\text{DEPENDENT REVENUE} / \text{TOTAL REVENUE} * 100$

$$\frac{45,805,467,117.84}{47,530,885,612.93} \times 100 = 99\%$$

The closer to 100%, the more vulnerable to external factors.

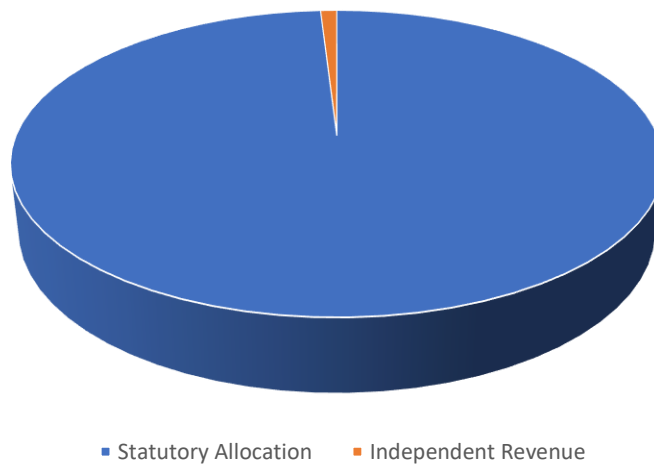
STATUTORY ALLOCATION/INDEPENDENT CHART



1. TOTAL INDEPENDENT REVENUE
TOTAL REVENUE

$$\frac{443,470,618.54}{47,530,885,612.93} \times 100 = 1\%$$

STATUTORY ALLOCATION/INDEPENDENT CHART



2. SALARY & WAGE : TOTAL RECURRENT EXPENDITURE

$$\frac{21,706,057,835.80}{45,470,645,936.61} \times 100 = 47.74\%$$

The salaries & wages ie Personnel, took about 47.74% out of the recurrent expenditure in the Thirty (30) Local Governments, while the 52.26% was expended on other recurrent expenditure.

3. PERSONNEL : TOTAL REVENUE

$$\frac{21,706,057,835.80}{47,530,885,612.93} \times 100 = 45.67\%$$

This indicated 45.67% of Total Revenue went to Salaries & Wages.

4. TOTAL RECURRENT EXPENDITURE : TOTAL REVENUE

$$\frac{45,470,645,936.61}{47,530,885,612.93} \times 100 = 96\%$$

The recurrent expenditure is 96% of total revenue which means only 4% was expended on Capital expenditure.

5. PERSONNEL : OVERHEAD

$$\frac{21,706,057,835.80}{2,310,167,864.49} = 9.4:1$$

6. PUBLIC DEBT : RECURRENT EXPENDITURE

$$\frac{44,304,995,713.05}{45,470,645,931.61} = 0.97:1$$

7. DEBT SERVICING : RECURRENT EXPENDITURE

$$\frac{1,822,794,714.12}{45,470,645,931.61} = 0.04:1$$

STATEMENT OF FINANCIAL PERFORMANCE RATIO

8. DEPENDENT REVENUE TOTAL REVENUE

$$\frac{45,805,467,117.84}{46,248,937,736.38} = 99.04\%$$

This indicates that the Dependent Revenue accounted for 99.04% of the Total Revenue of all the Local Government of the State leaving 0.96% as Independent Revenue.

9. INDEPENDENT REVENUE : TOTAL REVENUE

$$\frac{443,470,618.54}{46,248,937,736.38} * \frac{100}{1} = 0.96\%$$

10. TOTAL EXPENDITURE : TOTAL REVENUE

$$\frac{57,543,936,200.70}{46,248,937,736.38} * \frac{100}{1} = 124.42\%$$

C. STATEMENT OF FINANCIAL POSITION RATIOS

11. CURRENT ASSET : CURRENT LIABILITIES

$$\frac{4,881,039,173.08}{23,414,960,109.53} = 0.21:1$$

Current ratio was not good for the system as the Current Liabilities was much higher than the Current Asset.

12. TOTAL ASSET : TOTAL LIABILITIES

$$\frac{113,843,655,990.07}{67,719,955,822.58} = 1.68:1$$

To every liability there was more than 1 Asset to cover.

13. EQUITY : TOTAL ASSET

$$\frac{46,123,700,167.49}{113,843,655,990.07} = 0.41:1$$

14. PUBLIC DEBT : TOTAL REVENUE

$$\frac{44,304,995,713.05}{46,248,937,736.38} \times 100 = 95.8\%$$

15. CASH ASSET : TOTAL ASSET

$$\frac{355,264,195.64}{113,843,655,990.07} \times 100 = 0.31\%$$

16. CURRENT LIABILITIES : NON-CURRENT LIABILITIES

$$\frac{23,414,960,109.53}{44,304,995,713.05} = 52.85\%$$

CONSOLIDATED FISCAL OPERATION REPORT FOR THIRTY(30) LOCAL GOVERNMENTS

$$1. \quad \frac{\text{SALARY + PENSION}}{\text{IGR}} \times 100$$

$$\frac{31,080,320,236.27}{443,470,618.54} \times 100 = 7008.43\%$$

$$2. \quad \frac{\text{SALARY + PENSION}}{\text{TOTAL REVENUE}} \times 100$$

$$\frac{31,080,320,236.27}{46,248,937,736.38} \times 100 = 67.20\%$$

$$3. \quad \frac{\text{RECURRENT EXPENDITURE}}{\text{IGR}}$$

$$\frac{45,470,645,936.61}{443,470,618.54} \times 100 = 10,253.36$$

$$4. \quad \frac{\text{RECURRENT EXPENDITURE}}{\text{TOTAL REVENUE}}$$

$$\frac{45,470,645,936.61}{47,530,885,612.93} = 95.67\%$$

$$5. \quad \frac{\text{IGR}}{\text{TOTAL ASSET}}$$

$$\frac{443,470,618.54}{133,843,655,990.07} = 0.39:1$$

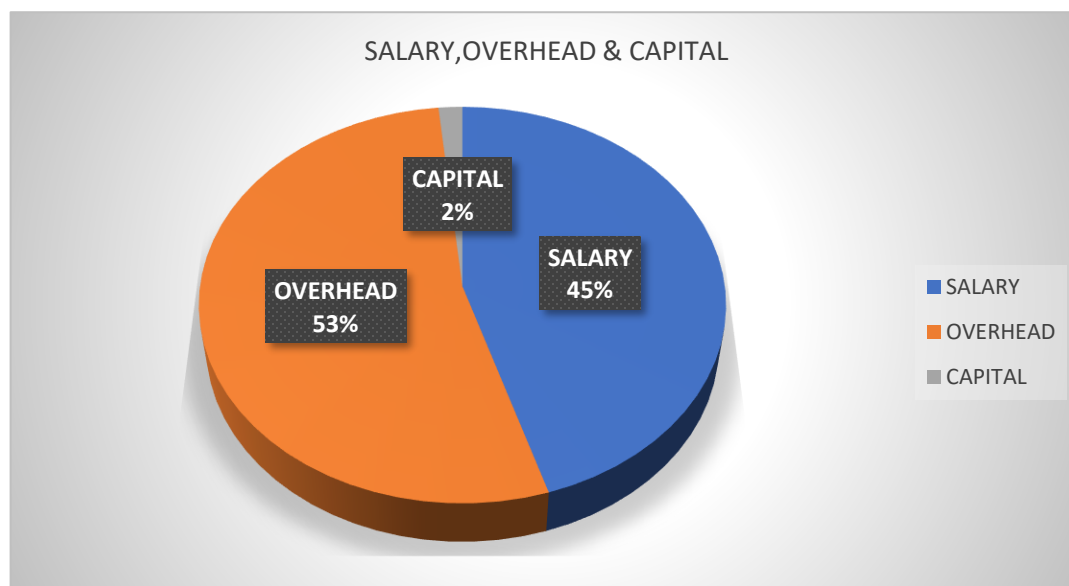
$$6. \quad \frac{\text{CURRENT ASSET}}{\text{CURRENT LIABILITY}}$$

$$\frac{4,881,039,173.08}{23,414,960,109.53} = 0.21:1$$

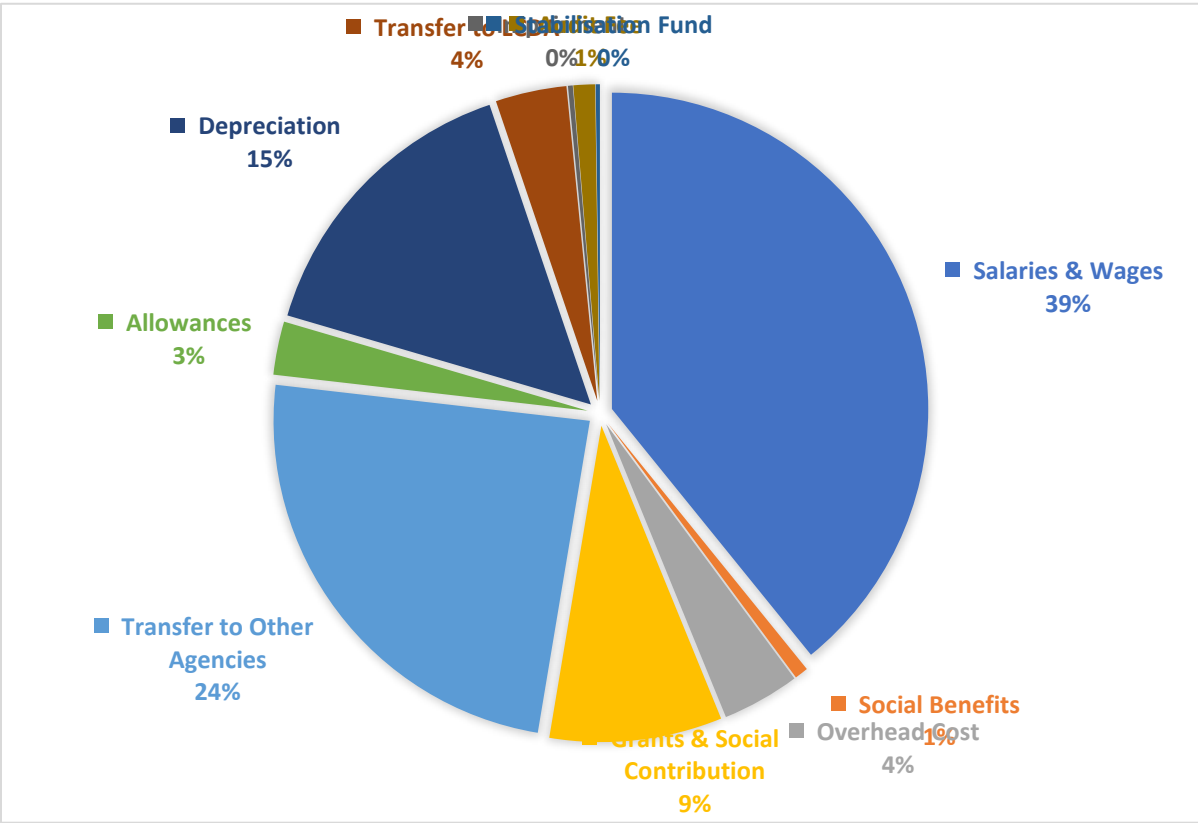
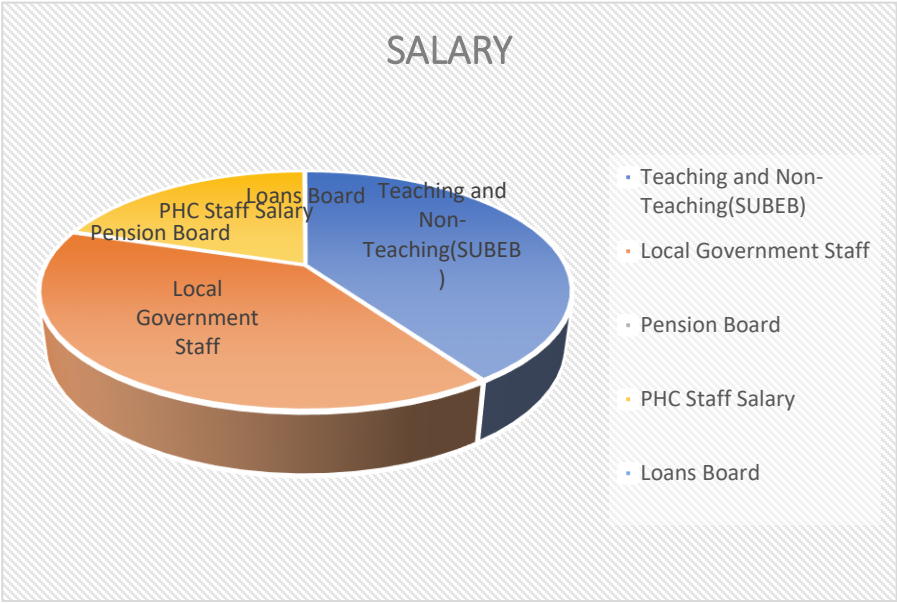
ACTUAL AND APPROVED ESTIMATES FOR EXPENDITURE FOR 2020			
S/N	DESCRIPTIONS	2020 ACTUAL EXPENDITURE	2020 APPROVED ESTIMATES
1	Salaries & Wages	23,581,390,901.92	21,566,754,591.46
2	Social Benefits	419,578,386.82	2,566,195,468.74
3	Overhead Cost	2,394,332,197.63	30,823,206,188.25
4	Grant & Social Contributions	5,313,081,353.21	137,767,392,515.44
5	Statutory Transfer to Other Agencies	14,699,956,860.37	15,000,000,000.00
8	Allowances	1,646,418,258.06	5,185,601,268.25
9	Depreciation	9,213,121,428.10	5,068,719,960.64
11	Impairment	147,266,880.00	35,283,200.00
15	Revenue Refunded	300,000.00	-
16	Stabilization Fund	128,489,934.59	161,439,414.78
		57,543,936,200.70	218,160,921,166.65

PROFILE OF EXPENDITURE [CASH FLOW]

SALARY	-	#21,706,057,835.80
OVERHEAD	-	#25,587,382,814.93
CAPITAL	-	#766,689,495.94

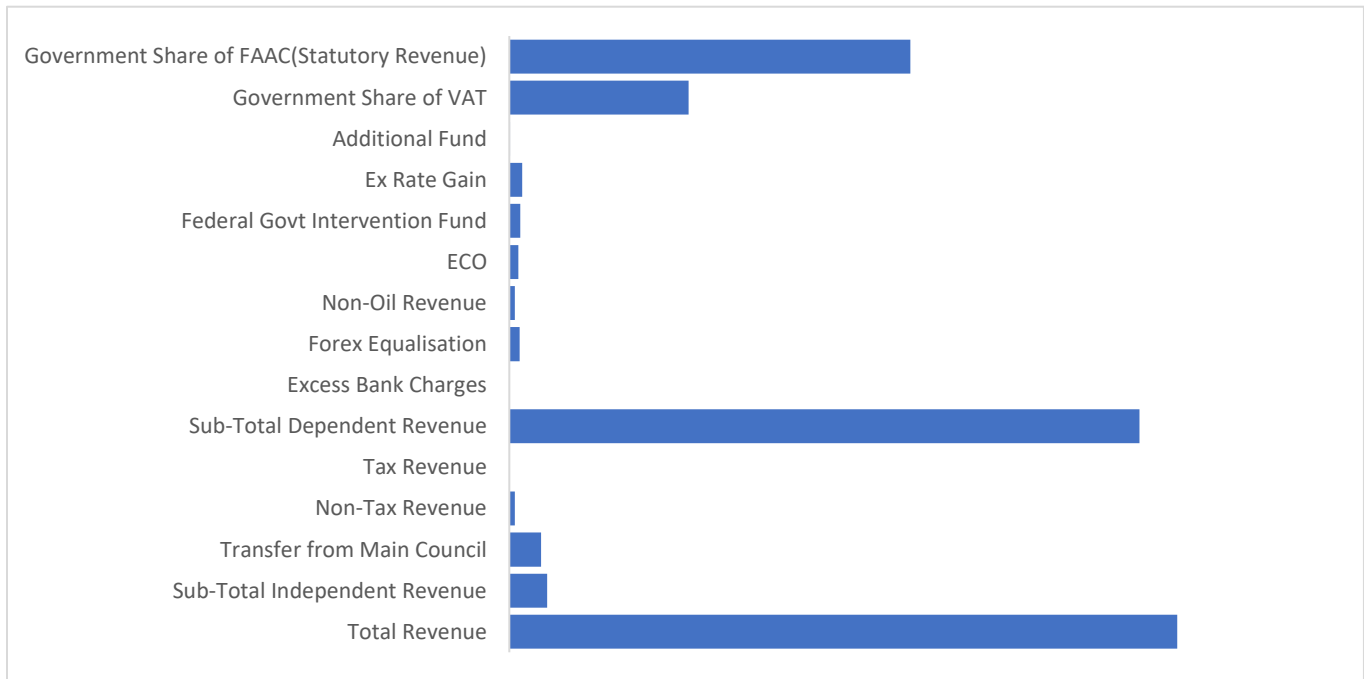
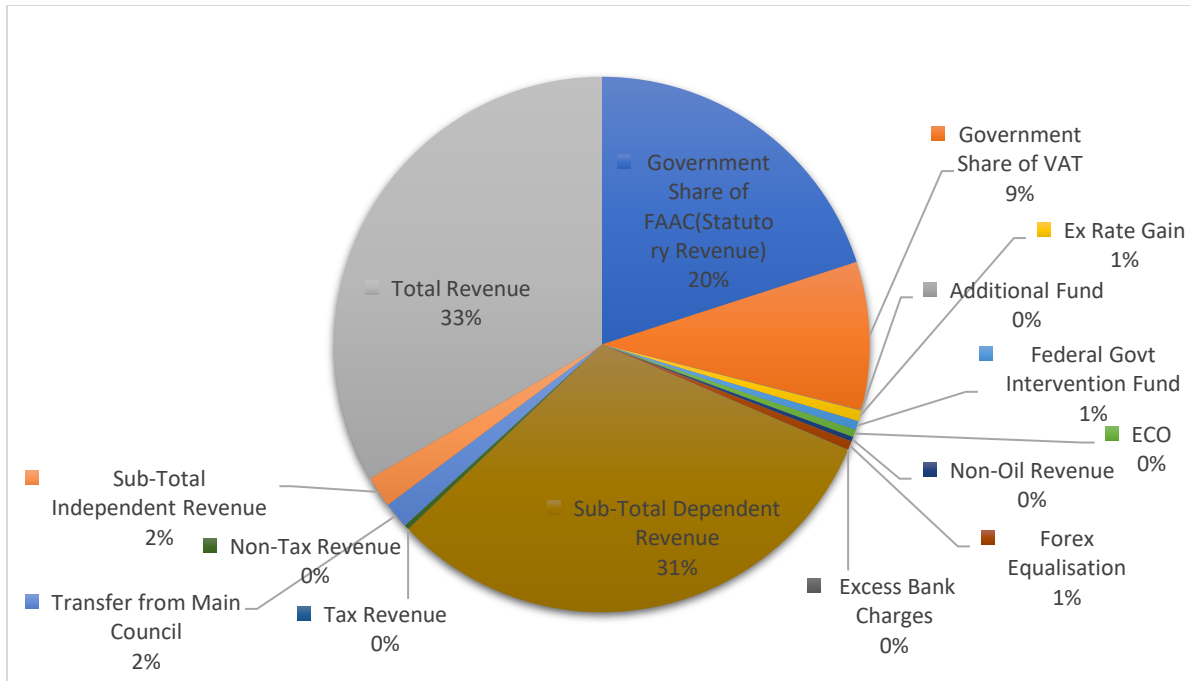


PENSION BOARD	-	#32,831,314.15
PHC STAFF SALARY	-	#4,688,235,026.40
LOANS BOARD	-	#24,108,145.02





ACTUAL AND APPROVED ESTIMATES FOR REVENUE FOR 2020			
S/N	DESCRIPTION	2020 ACTUAL REVENUE	2020 ESTIMATED REVENUE
1	Government Share of FAAC(Statutory Revenue)	29,102,564,297.17	42,750,011,251.45
2	Government Share of VAT	13,410,217,703.50	41,320,056,931.84
3	Additional Fund	48,747,464.81	99,084,609.97
4	Ex Rate Gain	943,039,961.08	765,113,912.16
5	Federal Govt Intervention Fund	789,867,060.50	1,102,798,671.92
6	Augmentation	-	15,673,537.03
7	ECO	655,479,956.44	1,064,812,726.47
8	Non-Oil Revenue	409,812,890.83	372,824,273.72
9	Forex Equalisation	421,802,313.75	1,170,192,406.08
10	Excess Bank Charges	23,935,469.76	44,084,082.61
11	Sub-Total Dependent Revenue	45,805,467,117.84	88,688,978,866.22
12	Tax Revenue	17,156,170.58	1,051,980,743.81
13	Non-Tax Revenue	402,763,893.75	979,645,333.82
14	Other Income	23,550,534.21	-
	Sub-Total Independent Revenue	443,470,618.54	2,031,626,077.63
	Total Revenue	46,248,937,736.38	90,720,604,943.85



FIVE YEAR COMPARATIVE FINANCIAL (SUMMARY)					
DESCRIPTION	2016	2017	2018	2019	2020
REVENUE					
Statutory Allocation	18,693,808,110.13	25,370,701,397.01	38,046,714,552.35	34,796,088,609.73	35,207,534,251.75
Value Added Tax	7,364,309,300.55	8,837,317,065.08	9,132,900,153.27	7,315,966,769.55	11,879,880,742.64
10% State IGR	711,720,712.20	657,887,286.34	532,046,676.57	1,262,937,613.61	
Tax	6,876,446.00	26,349,763.31	20,093,909.63	15,566,382.18	17,156,170.58
Non-Tax	390,025,181.53	595,126,898.36	437,963,778.86	377,289,527.31	402,763,893.75
Other Revenue	10,546,074,805.94	8,979,122,310.17	1,391,952,759.65		-
Overpayment Recovery	-	-	-	1,980,500.00	-
Other Income	-	-	-	25,691,980.78	23,550,554.21
Bank Loan/Overdraft	-	9,326,662.36	-	-	-
Sub Total	37,712,814,556.35	44,475,831,382.63	49,561,671,830.33	43,795,521,383.16	47,530,885,612.93
Proceed From Disposal of Assets	-	-	-	-	911,000.00
Bank Overdraft	-	-	-	-	84,250,000.00
Soft Loan(Bank)	-	-	-	-	33,004,787.48
TOTAL REVENUE(A)	37,712,814,556.35	44,475,831,382.63	49,561,671,830.33	43,795,521,383.16	47,649,051,400.41
RECURRENT EXPENDITURE	-	-	-	-	-
Salary/Wages	19,597,558,247.27	20,555,555,428.03	21,716,015,800.93	25,435,120,315.31	21,706,057,835.80
Pension	4,658,457,903.26	5,484,083,204.02	6,598,800,340.13	5,973,819,610.01	-
Overhead	10,156,539,009.52	2,181,689,540.37	1,977,576,639.46	2,671,270,748.95	2,310,167,864.49
Allowance	-	1,785,015,937.42	2,186,265,223.05	1,081,011,350.45	1,646,712,712.97
Social Benefits	-	305,035,433.60	605,998,531.18	328,939,432.82	414,291,695.43
Social Contribution	-	6,243,830,382.41	4,349,253,232.60	2,106,554,580.77	4,765,010,069.90
Inventory	-	-	24,211,986.00	212,302,507.88	221,290,794.66
Revenue Refunded	-	-	-	-	300,000.00
Transfer to Other Entity	-	1,338,839,485.02	3,429,809,758.71	1,424,202,767.55	14,278,325,028.77
Stabilization Fund					128,489,934.59
Consolidated Revenue Fund Charges	-	3,183,476,302.67	2,994,615,557.61	2,349,545,891.25	-
TOTAL RECURRENT EXPENDITURE(B)	34,412,555,160.05	41,077,525,713.54	43,882,547,069.67	41,582,767,204.99	45,470,645,936.61
CAPITAL EXPENDITURE	-	-	-	-	-
Capital Expenditure(Admin Sector)	266,215,625.59	805,600,736.00	727,252,923.22	1,117,593,713.71	491,326,388.48

Capital Expenditure(Economic Sector)	129,050,602.27	1,420,808,576.65	3,887,508,060.37	660,010,395.80	1,939,357,843.03
Capital Expenditure(Regional Sector)	72,482,351.33	-	-	-	-
Capital Expenditure(Social Sector)	2,979,780,703.31	1,207,066,990.03	1,159,217,647.20	-	158,799,978.58
TOTAL CAPITAL EXPENDITURE©	3,447,529,282.50	3,433,476,302.68	5,773,978,630.79	1,777,604,109.51	2,589,484,210.06
TOTAL EXPENDITURE D=B+C	37,860,084,442.55	44,511,002,016.22	49,656,525,700.46	43,360,371,314.50	48,060,130,146.67
Net Cash Balance (A-D)	(147,269,886.20)	(35,170,633.59)	(94,853,870.13)	435,150,068.66	(411,078,746.29)
Opening Cash Balance	158,943,718.18	461,217,669.89	426,047,043.29	331,192,873.24	766,342,941.90
Movement In Cash & Its Equivalent	-	-	-	-	-
Closing Cash Balance	11,673,831.98	426,047,036.30	331,193,173.16	766,342,941.90	355,264,195.64

NON-FINANCIAL DISCLOSURES

NON-FINANCIAL DISCLOSURES FOR THE PERIOD ENDED 31ST DECEMBER 2020

DESCRIPTION	NOTE	CURRENT YEAR	PREVIOUS YEAR
		2020	2019
		NUMBER	NUMBER
Total Number of Employee		10,588	29,066
Total Number of Pensioners		9020	9,040
Number of Elementary School Enrolment		200,985	185,566
Number of Middle School Enrolments			128,475
Number of Hospital Beds		1208	1,208
Number of Obas		199	202
Number of Elementary School		638	1,320
Number of Middle School		0	259
Number of Hospital		876	876
Number of PHC STAFF		3,384	3710

TOTAL NUMBER OF EMPLOYEE		
	2019	2020
PHC STAFF	3,710	3384
TEACHING STAFF(ELEMENTARY)	9,659	3,814
NON-TEACHING STAFF(ELEMENTARY)	498	406
TEACHING STAFF(MIDDLE)	2,790	3,814
NON-TEACHING STAFF(MIDDLE)	469	406
LOCAL GOVERNMENT STAFF	11,870	11,132
LOCAL GOVERNMENT PENSION BOARD STAFF	53	52
LOCAL GOVERNMENT LOANS BOARD STAFF	46	46
LOCAL GOVERNMENT SERVICE COMMISSION STAFF	24	34
TOTAL	29,119	23,088

LOCAL GOVERNMENT	2019	2020
Atakumosa East	158	203
Atakumosa East Central LCDA	149	130
Atakumosa West	239	243
Atakumosa West Central LCDA	169	147
Ayedaade	195	256
Ayedaade South	141	127
Ayedire	183	188
Ayedire South	137	127
Boluwaduro	223	58
Boluwaduro East LCDA	133	128
Boripe	229	221
Boripe North LCDA	227	211
Ede North	279	261
Ede North Area Council	321	163
Ede South	166	220
Ede East LCDA	175	150
Egbedore	260	226
Egbedore South LCDA	193	182
Okinni Administrative Office	80	170
Ejigbo	182	170
Ejigbo South LCDA	109	96
Ejigbo West LCDA	111	91
Ife Central	193	244
Ife Central West LCDA	134	163
Ife East	177	167
Ife North East LCDA	189	140
Ife Ooye LCDA	114	98
Ife North	213	278
Ife North West LCDA	155	
Ife North Area Council	77	65
Ife South	238	218
Ife South West LCDA	166	160
Ifedayo	328	204
Ifedayo Area Council		87
Ifelodun	212	206
Ifelodun North LCDA	134	162
Ifelodun Area Council	72	68
Ila	173	164
Ila Central LCDA	110	109

Ilesa East	147	186
Ilesa North East LCDA	123	145
Ilesa West	186	208
Ilesa West Central LCDA	256	175
Irepodun	251	316
Irepodun South LCDA	185	176
Irewole	268	132
Irewole North East LCDA	131	132
Isokan	178	161
Isokan South LCDA	143	130
Iwo	194	176
Iwo East LCDA	135	163
Iwo West LCDA	91	83
Obokun	134	221
Obokun East LCDA	115	148
Odo-Otin	219	206
Odo-Otin North LCDA	145	131
Odo-Otin South LCDA	148	132
Ola-Oluwa	250	185
Ola-Oluwa North LCDA	160	140
Olorunda	250	285
Olorunda North LCDA	154	31
Olorunda North Area Council	77	12
Oriade	137	200
Oriade South LCDA	80	123
Orolu	382	358
Orolu Administrative Office	83	19
Osogbo	182	189
Osogbo South LCDA	140	125
Osogbo West LCDA	182	143
TOTAL	11,870	11,132

COMMENTS ON THE FINANCIAL STATEMENTS OF THE JOINT ACCOUNTS ALLOCATION COMMITTEE (JAAC)

THE STATE JOINT LOCAL GOVERNMENT ACCOUNT

ACCOUNTING FOR REVENUE AND DISBURSEMENTS FROM JAAC

It was observed that all items of Statutory Revenue from the Federation Account and related funds were duly captured in the Joint Local Government Accounts and tabled for distribution by the Joint Account Allocation Committee. The figures were confirmed by documentary evidence from the State Accountant General, and reliable on line sources.

It was noted that Statutory disbursements from the Joint Account were done as prescribed by the State House of Assembly while Joint expenditures incurred were collectively decided by the Chairmen of Local Governments, all of whom were members of the Joint Account Allocation Committee. This was ascertained by verification of meeting attendance and proceedings through the minutes in addition to Circularization conducted by the Audit.

CATEGORIES OF RECEIPTS AND DISBURSEMENTS

The main categories of Disbursement from Joint Allocations to Local Government in 2020 were.

- a. Payment of Salaries & Pensions
- b. Statutory Transfers to various Agencies and Institutions of Local Government
- c. Joint Projects and Programmes.
- d. Debt Servicing
- e. Net Remittances to Local Governments

These can be broadly re-grouped into three with the amount disbursed as stated below:

	2020
	₦
A. Salaries and Pensions Net Remittances to Local Government	27,527,851,184.62
B. Statutory Transfers to various Agencies of Government	14,699,956,860.37
C. Joint Projects and Programmes and Debt Servicing.	1,729,622,252.39

It should be noted that the category 'A' includes Salary, & Pensions which are indirect remittances to the Local Governments, though centrally paid to Local Government Staff, Teachers, and Retirees in bid to utilize the automated payment solution, provided by the State.

Statutory Transfers were made to the underlisted Agencies and Institutions.

a) Local Government Staff Pension Bureau	7,498,929,334.35
b) Traditional Councils	1,380,728,448.83
c) Local Government Service Commission	276,145,362.21

d) State Universal Basic Education Board (SUBEB)	1,364,683,665.33
e) OMeal	644,432,742.00
f) OYES	1,200,000,000.00
g) OHIS	324,446,246.30
h) ORAMP	<u>332,382,692.70</u>
	<u>13,021,748,491.72</u>

Each of the fund was audited and detailed Reports and Accounts with attendant queries where applicable had been forwarded to the appropriate quarters. Meanwhile, highlights of the Reports are presented herewith.

Jointly Executed Projects and Programmes

It was observed that some Programmes and Projects were jointly executed by all the Local Governments, with the envisaged benefits of securing the services of experts and incur lesser unit costs due to bulk purchases, and large scale operations. It was claimed that the benefits could not be realized by individual Local Government operation.

The joint projects most of which spilled over from previous periods were verified by the Audit in collaboration with reputable experts within the service in the course of the Audit to ensure Value for Money. Moreover, Performance Audit was commenced on some programmes like Primary Health and Schools Matching Grant.

IPSAS COMPLIANT RECORD KEEPING

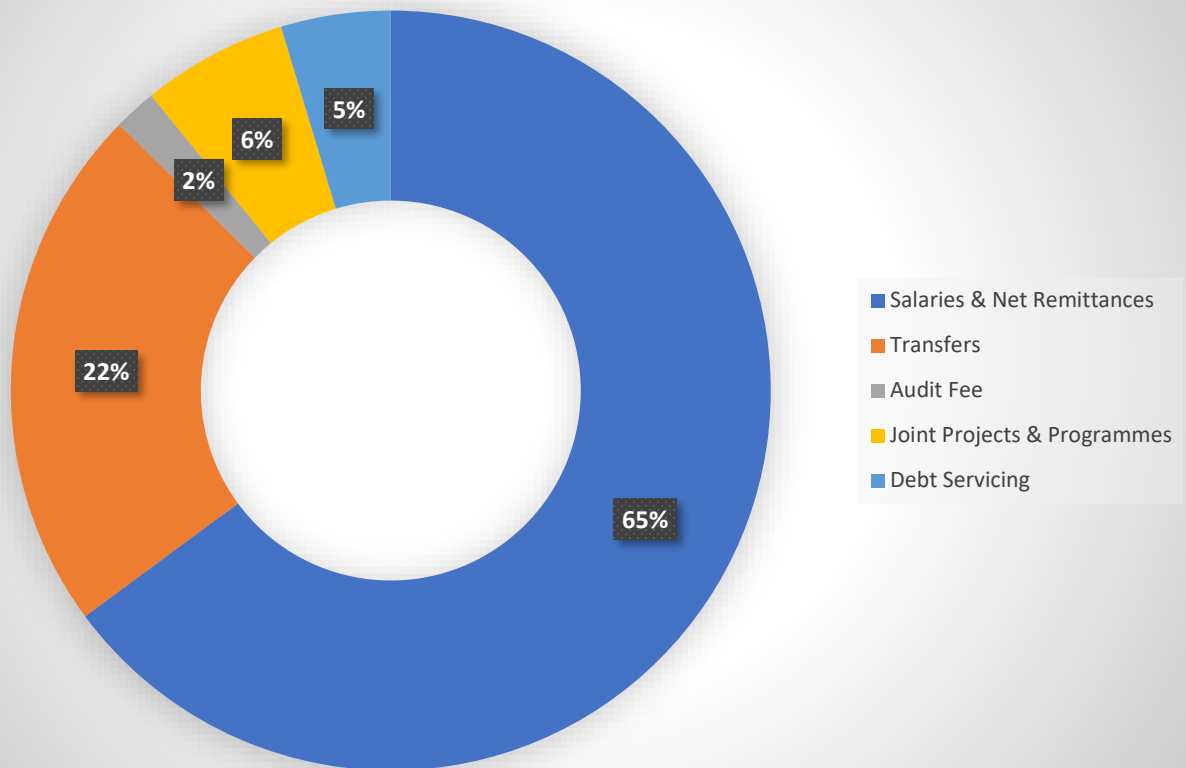
Ordinarily the JAAC Account should be a zero balance account. For accounting purpose any outstanding fund at JAAC is regarded as Receivables by the Local Government due in the succeeding period.

Some IPSAS Compliant Ledgers have been applied in the recording of transactions by the Accountant of the Ministry of Local Government which is an improvement over the previous years performance.

STATEMENT OF LOCAL GOVERNMENT JOINT ACCOUNT 2020

		Note	
	Gross Allocation from FAAC		45,805,467,117.62
	Salary Bail Out to LG	1	
	Total as per AFG's Return		45,805,467,117.62
	Furniture Allowance	2	
	10% IGR from the State due to LG	3	
A	TOTAL REVENUE		
	Less:		
	STATUTORY DISBURSEMENTS		
B	Salaries & Net Remittances		
	Teaching and Non-Teaching(SUBEB)	4	9,556,049,508.86
	Local Government Staff	4	9,280,166,907.49
	Pension Board	4	32,831,314.15
	PHC Staff Salary	4	4,688,235,026.40
	Loans Board	4	24,108,145.02
	Sub-Total Salaries		23,581,390,901.92
	Net Remittances to Local Government		3,946,460,282.70
	Total		27,527,851,184.62
C	Transfers:		
	Traditional Council Account	5	1,380,728,448.83
	Local Government Service Commission	5	276,145,362.21
	SUBEB	5	1,364,683,665.33
	OMEAL	5	644,432,742.00
	OYES	5	1,200,000,000.00
	OHIS	5	324,446,246.30
	ORAMP	5	332,382,692.70
	PENSION	5	7,498,929,334.35
	SUBEB:ADM		12,228,000.00
	SUBEB:CONTRACT		8,141,647.56
	LGSC STAT DED		994,062,511.50
	AUDIT FEE	6	663,776,209.59
			14,699,956,860.37
D	Joint Projects and Programmes	7	1,729,622,252.39
E	Debt Servicing:		
	Repayment on 10KM Roads	8	745,251,322.64
	Intervention Projects	8	491,423,740.20
	Environmental Projects	8	117,068,363.32
	Water Projects	8	2,121,521.68
	Bail Out Repayment	8	492,171,872.40
	Total Debt Servicing		1,848,036,820.24
F	Total Expenditure		45,805,467,117.62

STATEMENT OF LOCAL GOVERNMENT JOINT ACCOUNT CHART



NOTE 1 – BAIL OUT REPAYMENT

LOCAL GOVERNMENT	BAIL OUT REPAYMENT
Atakumosa East	16,405,729.08
Atakumosa West	16,405,729.08
Ayedaade	16,405,729.08
Ayedire	16,405,729.08
Boluwaduro	16,405,729.08
Boripe	16,405,729.08
Ede North	16,405,729.08
Ede South	16,405,729.08
Egbedore	16,405,729.08
Ejigbo	16,405,729.08
Ife Central	16,405,729.08
Ife East	11,484,010.38
Ife North East LCDA	4,921,718.70
Ife North	16,405,729.08
Ife South	16,405,729.08
Ifedayo	16,405,729.08
Ifelodun	16,405,729.08
Ila	16,405,729.08
Ilesa East	16,405,729.08
Ilesa West	16,405,729.08
Irepodun	16,405,729.08
Irewole	16,405,729.08
Isokan	16,405,729.08
Iwo	16,405,729.08
Obokun	16,405,729.08
Odo-Otin	16,405,729.08
Ola-Oluwa	16,405,729.08
Olorunda	16,405,729.08
Oriade	16,405,729.08
Orolu	16,405,729.08
Osogbo	16,405,729.08
TOTAL	492,171,872.40

NOTE 4 - SALARIES

	LOCAL GOVERNMENTS	LG SALARIES	TNT SALARIES	LOANS BOARD SALARIES	PENSIONS BOARD	PHC SALARIES	TOTAL
1	Atakumosa East	296,130,312.20	282,778,773.22	803,604.83	1,094,377.13	149,603,131.62	
2	Atakumosa West	304,662,747.99	281,907,639.47	803,604.83	1,094,377.13	161,268,297.57	
3	Ayedaade	305,850,585.59	331,624,060.81	803,604.83	1,094,377.13	150,825,084.02	
4	Ayedire	295,467,724.44	293,976,356.30	803,604.83	1,094,377.13	154,206,417.43	
5	Boluwaduro	296,503,484.99	271,667,573.28	803,604.83	1,094,377.13	147,848,180.80	
6	Boripe	320,044,251.75	309,069,062.54	803,604.83	1,094,377.13	154,393,462.22	
7	Ede North	301,713,538.31	324,785,379.10	803,604.83	1,094,377.13	158,449,597.46	
8	Ede South	310,233,511.13	319,214,759.31	803,604.83	1,094,377.13	156,539,939.40	
9	Egbedore	324,066,047.15	288,567,996.15	803,604.83	1,094,377.13	170,825,103.67	
10	Ejigbo	316,377,195.49	322,023,762.22	803,604.83	1,094,377.13	164,910,040.42	
11	Ife Central	309,096,686.71	351,881,892.86	803,604.83	1,094,377.13	150,375,861.07	
12	Ife East	222,108,322.48	263,703,296.90	562,523.39	766,064.01	100,562,799.85	
13	Ife North	101,158,766.24	142,562,406.12	241,081.56	328,313.37	59,465,660.63	
14	Ife South	330,811,356.59	312,670,004.61	803,604.83	1,094,377.13	166,539,090.06	
15	Ife North East	298,777,393.46	314,881,565.23	803,604.83	1,094,377.13	163,789,936.57	
16	Ifedayo	285,474,519.95	270,723,832.28	803,604.83	1,094,377.13	149,913,585.03	
17	Ifelodun	323,813,647.47	335,723,642.46	803,604.83	1,094,377.13	153,657,574.88	
18	Ila	293,669,549.75	290,978,836.07	803,604.83	1,094,377.13	150,213,825.07	
19	Ilesa East	299,931,526.81	340,335,042.61	803,604.83	1,094,377.13	148,530,374.06	
20	Ilesa West	304,849,838.32	331,028,641.58	803,604.83	1,094,377.13	156,365,647.00	
21	Irepodun	316,126,633.27	318,032,538.78	803,604.83	1,094,377.13	167,086,965.36	
22	Irewole	310,638,725.32	324,336,739.77	803,604.83	1,094,377.13	148,320,309.84	
23	Isokan	296,858,347.42	306,867,225.64	803,604.83	1,094,377.13	149,782,938.76	
24	Iwo	322,452,683.60	348,841,675.43	803,604.83	1,094,377.13	164,665,660.43	
25	Obokun	296,224,452.10	302,782,684.81	803,604.83	1,094,377.13	154,408,546.08	
26	Odo-Otin	332,687,804.35	310,230,813.59	803,604.83	1,094,377.13	163,774,215.35	
27	Ola-Oluwa	295,722,408.05	293,841,394.04	803,604.83	1,094,377.13	152,419,263.97	
28	Olorunda	331,386,809.30	371,811,415.70	803,604.83	1,094,377.13	158,366,797.99	
29	Oriade	298,790,279.35	319,626,5176.48	803,604.83	1,094,377.13	149,061,932.24	
30	Orolu	306,545,046.10	288,794,296.96	803,604.83	1,094,377.13	156,642,649.41	
31	Osogbo	331,992,711.81	390,779,684.54	803,604.83	1,094,377.13	155,422,138.14	
	TOTAL	9,280,166,907.49	9,556,049,508.86	24,108,145.02	32,831,314.15	4,688,235,026.40	

NOTE 5 – TRANSFERS

	LOCAL GOVERNMENTS	TRADITIONAL COUNCIL	TRAINING FUND	SUBEB	O'MEAL	O'YES
1	Atakumosa East	41,684,199.73	8,336,839.91	45,273,865.21	21,481,092.00	40,000,000.00
2	Atakumosa West	44,235,096.32	8,847,019.04	45,273,865.21	21,481,092.00	40,000,000.00
3	Ayedaade	52,985,463.91	10,596,492.91	45,273,865.21	21,481,092.00	40,000,000.00
4	Ayedire	39,823,667.80	7,964,733.37	45,273,865.21	21,481,092.00	40,000,000.00
5	Boluwaduro	42,737,005.41	8,547,401.03	51,741,560.24	21,481,092.00	40,000,000.00
6	Boripe	47,217,470.07	9,443,494.23	45,273,865.21	21,481,092.00	40,000,000.00
7	Ede North	45,743,542.16	9,148,708.39	45,273,865.21	21,481,092.00	40,000,000.00
8	Ede South	44,583,729.99	8,916,745.92	45,273,865.21	21,481,092.00	40,000,000.00
9	Egbedore	45,167,087.81	9,033,417.66	45,273,865.21	21,481,092.00	40,000,000.00
10	Ejigbo	44,659,670.08	8,931,933.93	45,273,865.21	21,481,092.00	40,000,000.00
11	Ife Central	47,683,465.89	9,536,693.29	45,273,865.21	21,481,092.00	40,000,000.00
12	Ife East	32,010,814.68	6,402,162.64	31,691,719.64	15,036,751.80	28,000,000.00
13	Ife North	13,718,920.51	2,743,783.96	13,582,159.57	6,444,322.20	12,000,000.00
14	Ife South	52,909,524.24	10,581,904.91	45,273,865.21	21,481,092.00	40,000,000.00
15	Ife North East	48,819,065.28	9,763,823.08	45,273,865.21	21,481,092.00	40,000,000.00
16	Ifedayo	38,805,380.74	7,761,075.44	45,273,865.21	21,481,092.00	40,000,000.00
17	Ifelodun	47,234,729.35	9,446,965.71	45,273,865.21	21,481,092.00	40,000,000.00
18	Ila	46,285,480.26	9,257,097.46	45,273,865.21	21,481,092.00	40,000,000.00
19	Ilesa East	44,673,377.26	8,934,695.26	45,273,865.21	21,481,092.00	40,000,000.00
20	Ilesa West	44,638,959.55	8,927,791.91	45,273,865.21	21,481,092.00	40,000,000.00
21	Irepodun	49,671,715.82	9,934,343.27	45,273,865.21	21,481,092.00	40,000,000.00
22	Irewole	46,143,953.70	9,228,990.76	45,273,865.21	21,481,092.00	40,000,000.00
23	Isokan	45,032,456.86	9,006,493.34	45,273,865.21	21,481,092.00	40,000,000.00
24	Iwo	49,564,709.18	9,912,941.85	45,273,865.21	21,481,092.00	40,000,000.00
25	Obokun	43,423,918.03	8,684,783.79	45,273,865.21	21,481,092.00	40,000,000.00
26	Odo-Otin	46,858,484.54	9,371,696.19	45,273,865.21	21,481,092.00	40,000,000.00
27	Ola-Oluwa	40,728,045.16	8,145,608.13	45,273,865.21	21,481,092.00	40,000,000.00
28	Olorunda	47,914,738.08	9,582,947.64	45,273,865.21	21,481,092.00	40,000,000.00
29	Oriade	47,897,478.75	9,579,495.98	45,273,865.21	21,481,092.00	40,000,000.00
30	Orolu	46,205,977.27	9,241,217.21	45,273,865.21	21,481,092.00	40,000,000.00
31	Osogbo	51,670,320.40	10,334,064.00	45,273,865.21	21,481,092.00	40,000,000.00
	TOTAL	1,380,728,448.83	276,145,362.21	1,364,683,665.33	644,432,742.00	1,200,000,000.00

NOTE 5 - TRANSFERS

	LOCAL GOVERNMENTS	O'HIS	O'RAMP	PENSION	TOTAL
1	Atakumosa East	7,593,518.90	11,079,423.09	208,126,109.76	
2	Atakumosa West	9,213,363.67	11,079,423.09	230,611,953.12	
3	Ayedaade	10,995,569.46	11,079,423.09	281,333,679.96	
4	Ayedire	8,769,288.74	11,079,423.09	216,609,055.53	
5	Boluwaduro	6,895,089.78	11,079,423.09	206,479,316.67	
6	Boripe	10,921,991.40	11,079,423.09	274,093,834.92	
7	Ede North	11,423,841.16	11,079,423.09	248,600,152.41	
8	Ede South	11,249,165.97	11,079,423.09	239,750,854.89	
9	Egbedore	11,426,164.09	11,079,423.09	234,649,613.76	
10	Ejigbo	11,749,852.62	11,079,423.09	261,374,948.13	
11	Ife Central	12,489,387.62	11,079,423.09	285,885,792.00	
12	Ife East	9,584,919.55	7,755,596.19	181,828,111.20	
13	Ife North	6,310,036.83	3,323,826.90	76,904,618.88	
14	Ife South	12,542,095.17	11,079,423.09	287,392,800.33	
15	Ife North East	10,691,356.46	11,079,423.09	250,573,994.81	
16	Ifedayo	6,659,371.27	11,079,423.09	183,703,889.64	
17	Ifelodun	12,246,327.46	11,079,423.09	254,145,200.91	
18	Ila	7,932,275.36	11,079,423.09	194,329,578.68	
19	Ilesa East	10,983,587.50	11,079,423.09	223,914,923.67	
20	Ilesa West	11,439,494.07	11,079,423.09	271,109,092.20	
21	Irepodun	12,503,711.93	11,079,423.09	250,233,549.60	
22	Irewole	10,414,995.30	11,079,423.09	250,090,030.20	
23	Isokan	8,958,656.74	11,079,423.09	212,461,176.36	
24	Iwo	13,248,604.81	11,079,423.09	266,369,716.44	
25	Obokun	9,049,402.47	11,079,423.09	244,660,598.16	
26	Odo-Otin	11,711,816.71	11,079,423.09	280,421,008.92	
27	Ola-Oluwa	8,602,163.11	11,079,423.09	282,577,394.15	
28	Olorunda	14,592,888.07	11,079,423.09	285,910,646.64	
29	Oriade	9,621,625.95	11,079,423.09	248,650,924.32	
30	Orolu	9,414,787.68	11,079,423.09	235,266,080.16	
31	Osogbo	15,210,896.45	11,079,423.09	330,870,687.93	
	TOTAL	324,446,246.30	332,382,692.70	7,498,929,334.35	

NOTE 6 – AUDIT FEE

LOCAL GOVERNMENTS	AUDIT FEE
Atakumosa East	19,671,695.72
Atakumosa West	20,412,163.73
Ayedaade	24,588,040.49
Ayedire	19,300,672.08
Boluwaduro	19,960,834.44
Boripe	22,429,651.39
Ede North	21,055,886.03
Ede South	20,681,069.14
Egbedore	21,032,733.04
Ejigbo	21,819,910.25
Ife Central	23,287,206.59
Ife East	16,304,993.83
Ife North East LCDA	7,049,172.95
Ife North	24,637,099.30
Ife South	22,688,468.60
Ifedayo	18,001,744.65
Ifelodun	22,198,265.71
Ila	20,983,091.58
Ilesa East	21,308,905.29
Ilesa West	21,204,467.83
Irepodun	22,788,933.56
Irewole	22,308,578.86
Isokan	21,171,578.26
Iwo	33,541,189.94
Obokun	20,844,802.63
Odo-Otin	22,955,104.80
Ola-Oluwa	19,536,294.72
Olorunda	23,005,866.15
Oriade	22,920,087.05
Orolu	21,413,842.01
Osogbo	24,673,858.97
TOTAL	663,776,209.59

NOTE 7

JOINT PROJECTS AND PROGRAMMES 2020

S/N	PARTICULAR	AMOUNT
1	CONSULTANCY FEE	180,039,600.40
2	RUNNING COST SECRT LG	36,000,000.00
3	BANK CHARGES	33,417,097.05
4	LOCAL GOVERNMENT JOINT PROJECTS	120,000,000.00
5	HUMAN RESOURCES	9,000,000.00
6	CHRISTIAN WELFARE DEBT REPAYMENTS	5,895,178.99
7	ALGON IMPRESTS	285,000,000.00
8	LOAN REPAYMENT OSOGBO	6,000,000.00
9	LOAN REPAYMENT FOR OLOJO	20,000,000.00
10	STABILIZATION FUND	988,500,695.32
11	PENSION BUREAU DEBT REPAYMENT	2,974,053.95
12	IWUDE DEBT REPAYMENT	21,000,000.00
13	FAAC DISTRIBUTION SOFTWARE	1,747,799.10
14	MAGNUM TRUST INSURANCE	20,066,225.93
	TOTAL	1,729,622,252.39

NOTE 8

PARTICULAR	Bail-Out Repayment	10km Road	Water Project	Environmental Sanitation Loan	Intervention Loan	TOTAL
Atakumosa East	16,405,729.08	23,077,820.40	-	3,886,086.72	7,189,473.28	
Atakumosa West	16,405,729.08	28,274,679.12	-	3,886,086.72	4,862,936.40	
Ayedaade	16,405,729.08	27,885,706.83	-	3,886,086.72	64,104,110.82	
Ayedire	16,405,729.08	18,327,270.16	-	3,886,086.72	8,395,060.40	
Boluwaduro	16,405,729.08	24,829,571.12	-	3,886,086.72	3,937,850.32	
Boripe	16,405,729.08	19,900,869.04	-	3,886,086.72	20,288,243.04	
Ede North	16,405,729.08	24,250,815.84	-	3,886,086.72	2,953,884.64	
Ede South	16,405,729.08	30,491,874.45	-	4,371,847.56	14,269,347.54	
Egbedore	16,405,729.08	32,297,928.00	-	3,886,086.72	28,816,246.72	
Ejigbo	16,405,729.08	28,865,202.16	-	3,886,086.72	12,875,507.92	
Ife Central	16,405,729.08	26,407,797.36	-	3,886,086.72	20,745,998.16	
Ife East	11,484,010.38	22,838,893.52	-	2,720,260.72	11,093,632.88	
Ife North East LCDA	4,921,718.70	7,403,042.48	-	1,165,826.88	9,169,198.40	
Ife North	16,405,729.08	18,542,968.88	-	3,886,086.72	25,106,244.72	
Ife South	16,405,729.08	19,504,963.28	-	3,886,086.72	16,894,746.00	
Ifedayo	16,405,729.08	23,236,261.52	-	3,886,086.72	4,536,839.04	
Ifelodun	16,405,729.08	17,382,631.36	-	3,886,086.72	3,185,568.08	
Ila	16,405,729.08	27,573,263.04	-	3,886,086.72	12,727,052.64	
Ilesa East	16,405,729.08	27,441,124.16	-	3,886,086.72	22,630,652.16	
Ilesa West	16,405,729.08	28,370,395.44	2,121,521.68	3,886,086.72	8,969,122.16	
Irepodun	16,405,729.08	26,136,236.40	-	3,886,086.72	2,814,791.12	
Irewole	16,405,729.08	23,704,252.16	-	3,886,086.72	19,777,922.48	
Isokan	16,405,729.08	30,332,019.68	-	3,886,086.72	6,971,912.88	
Iwo	16,405,729.08	28,370,842.72	-	3,886,086.72	44,015,426.32	
Obokun	16,405,729.08	20,569,187.60	-	3,886,086.72	17,746,375.76	
Odo-Otin	16,405,729.08	21,064,074.32	-	3,886,086.72	1,181,291.52	
Ola-Oluwa	16,405,729.08	23,693,456.64	-	3,886,086.72	9,078,826.80	
Olorunda	16,405,729.08	23,879,616.48	-	3,886,086.72	13,532,582.16	
Oriade	16,405,729.08	21,694,463.68	-	3,886,086.72	23,173,918.32	
Orolu	16,405,729.08	24,544,812.32	-	3,886,086.72	5,736,945.12	
Osogbo	16,405,729.08	24,359,282.48	-	3,886,086.72	44,642,032.40	
TOTAL	492,171,872.40	745,251,322.64	2,121,521.68	117,068,363.32	491,423,740.20	