

TELEGRAMS: LOG AUDIT

OSOGBO TELEPHONE: .....



OFFICE OF THE AUDITOR-GENERAL FOR  
LOCAL GOVERNMENTS  
PRIVATE MAIL BAG No. 4431. OSOGBO OSUN STATE OF NIGERIA

Your Ref. No.....

Further communications should be  
addressed to The Auditor-General for  
Local Governments Osogbo quoting  
Our Ref. No. LG/AUD/OS/477/30

Date: 16<sup>th</sup> June, 2022

Mr. Governor,  
State of Osun.

Your Excellency,



**SUBMISSION OF REPORT OF THE AUDITOR-GENERAL FOR  
LOCAL GOVERNMENTS FOR 2021 ACCOUNTING YEAR**

In compliance with Section 22 (c) of the State of Osun Audit Law 2019, and section 91 of the Local Government Law Cap 72 Part 10, Laws of Osun State, as amended, I wish to submit to your honour, soft and hard copies of the Statutory Audit Report on Aggregate and Consolidated Accounts; and Internal Control Weakness Report on all Local Governments (including the Local Council Development Area and Area/Administrative Offices), the State Joint Local Government Accounts and all Offices of the Local Governments in the State of Osun for the year ended 31<sup>st</sup> December, 2021.

I thank you, sir.

**Emmanuel Oluseun Kolapo** FCA, CISA  
Auditor-General for Local Governments  
State of Osun

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**OFFICE OF THE AUDITOR-GENERAL FOR  
LOCAL GOVERNMENTS**

**PRIVATE MAIL BAG No. 4431. OSOGBO, OSUN STATE OF NIGERIA**

Your Ref. No.....

Further communications should be  
addressed to The Auditor-General for  
Local Governments Osogbo quoting  
Our Ref. No. LG/AUD/PAC/455/72

Date: 30<sup>th</sup> May, 2022

Rt. Hon. Speaker,  
State of Osun House of Assembly,  
Osogbo.



Attention: The Chairman, Public Accounts Committee

**SUBMISSION OF REPORT OF THE AUDITOR-GENERAL FOR  
LOCAL GOVERNMENTS FOR 2021 ACCOUNTING YEAR.**

In compliance with Section 22(c) of the State of Osun Audit Law 2019, and Section 91 of the Local Government Law Cap 72 Part 10, Laws of the Osun State, as amended, I wish to submit to your honour, soft and hard copies of the Statutory Audit Report on Aggregates and Consolidated Accounts; and the Internal Control Weakness Report on all Local Governments (including the Local Council Development Area and Area/Administrative Offices), the State Joint Local Government Accounts and all the Offices of the Local Governments in the State of Osun for the Financial Year ended 31<sup>st</sup> December, 2021.

I thank you, sir.

**Emmanuel Oluseun Kolapo FCA, CISA  
Auditor General for Local Governments  
State of Osun**

# STATE GOVERNMENT OF OSUN, NIGERIA.

## REPORT OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

ON THE ACCOUNTS OF  
**THE LOCAL GOVERNMENTS IN THE STATE OF OSUN,**  
**THE LOCAL GOVERNMENTS JOINT ACCOUNT**  
**ALLOCATION COMMITTEE (JAAC),**  
**AND**  
**INSTITUTIONS AND AGENCIES FUNDED BY**  
**LOCAL GOVERNMENTS**  
**FOR THE YEAR ENDED**

**31<sup>ST</sup> DECEMBER, 2021.**

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## ACKNOWLEDGEMENT

Thanks be to God for His Grace and enablement. My profound gratitude, goes to His Excellency, the Executive Governor of the State of Osun, Alhaji Isiaka Adegboyega Oyetola who has demonstrated full commitment to Transparency and Accountability by giving the Audit Institution within the State freehand to operate, and had endorsed a legal framework that has guaranteed unprecedented Audit Independence – in Financial, Administrative and Operational Terms.

I appreciate Mr. Speaker of the State of Osun House of Assembly, Rt. Hon. Timothy Owoeye, and the Chairman of Public Accounts Committee, Hon. Abidemi Gbenga Ogunkanmi for their diligence in the exercise of oversight function over the Local Governments finances. I also appreciate Hon Commissioner for Local Governments and Chieftaincy Affairs, Prince Yekini Adebayo Adeleke; and the Hon. Commissioner for Finance, Mr Bola Oyebamji for exhibiting sound administration of resources at both the Local Governments and State levels respectively. I acknowledge the cooperation of the Chairman, Local Government Service Commission, Elder Tunde George Adedeji, and his management towards continuous training of key Officials of the Local Government particularly finance officers, which has culminated in better understanding of the dynamics of implementing full IPSAS Accrual Basis of Accounting for 2021 Financial Year.

I acknowledge the immense support of the EU/World Bank sponsored SLOGOR on capacity building and strengthening institutions which has had much positive impact on effective Public Financial Management in the Local Governments in the State of Osun.

I want to specially appreciate the Management and Staff of the Office of Auditor-General for Local Governments, State of Osun for their intelligent followership and profound cooperation which have culminated in the expeditious accomplishment of the mandate of the Office.

I thank you all.

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**Emmanuel Oluseun Kolapo** FCA, CISA  
**Auditor-General for Local Governments,**  
**State of Osun.**

## **LIST OF ABBREVIATIONS**

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1. AGLG - AUDITOR-GENERAL FOR LOCAL GOVERNMENTS
2. AR.O – AREA OFFICE
3. AD. O – ADMINISTRATIVE OFFICE
4. FAAC - FEDERATION ACCOUNTS ALLOCATION COMMITTEE
5. F.M - FINANCIAL MEMORANDUM
6. FOR - FISCAL OPERATION REPORT
7. GPFS - GENERAL PURPOSE FINANCIAL STATEMENTS
8. IGR - INTERNALLY GENERATED REVENUE
9. ISSAI - INTERNATIONAL STANDARDS OF SUPREME AUDIT INSTITUTIONS
10. IPSAS - INTERNATIONAL PUBLIC SECTOR ACCOUNTING STANDARD
11. JAAC - JOINT ACCOUNTS ALLOCATION COMMITTEE
12. LGA - LOCAL GOVERNMENT AREA
13. LCDA - LOCAL COUNCIL DEVELOPMENT AREA
14. LGSC - LOCAL GOVERNMENT SERVICE COMMISSION
15. LGSPB - LOCAL GOVERNMENTS STAFF PENSION BOARD
16. LGLB - LOCAL GOVERNMENT LOANS BOARD
17. MDA'S - MINISTRIES, DEPARTMENTS AND AGENCIES
18. MLGCA- MINISTRY OF LOCAL GOVERNMENT AND CHIEFTAINCY AFFAIRS
19. NCOA - NATIONAL CHART OF ACCOUNTS
20. NBV - NET BOOK VALUE
21. PPE - PROPERTY, PLANTS AND EQUIPMENT
22. PSE - PUBLIC SECTOR ENTITIES
23. PHCB - PRIMARY HEALTH CARE BOARD
24. VAT - VALUE ADDED TAX

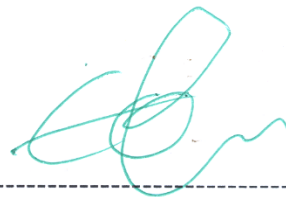


## **AUDIT CERTIFICATE**

I have audited the accounts of all the Thirty (30) Local Governments, Thirty-Two (32) Local Council Development Areas, six (6) Area Offices and one (01) Administrative Office; the State Joint Local Governments Account, and all offices of the Local Government in the State of Osun, for the Year ended 31<sup>st</sup> December, 2021.

I have obtained all necessary information and explanations required for my audit opinion except where reservations are expressed in this report.

Having regard to the basis of Audit opinion as stated below, I certify that the Financial Statements comprising of Aggregate and Consolidated Statements of Financial Position, Aggregate and Consolidated Statements of Financial Performance, Aggregate and Consolidated Statements of Cash Flow, Aggregate and Consolidated Statements of Net Assets and Equity of the Local Governments, Financial Statement of the Joint Allocation Accounts Committee, and offices/appendages to the Local Governments, and Notes to the Account, give a true and fair view of the state of affairs of the Thirty (30) Local Governments and Thirty-two(32) Local Council Development Areas and six (6) Area Offices and One (01) Administrative Office, the State Joint Account Allocation Committee and offices/appendages to the Local Government, for the accounting year ended 31<sup>st</sup> December, 2021, subject to the observations and comments, and resulting reservations, and disallowances as contained in this report.



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**Emmanuel Oluseun Kolapo FCA, CISA**  
**Auditor-General for Local Governments,**  
**State of Osun.**



## **STATEMENT OF FINANCIAL RESPONSIBILITY**

The preparation and fair presentation of Financial Statements of Local Governments, the State Joint Local Government Accounts, and Offices administering elements of Local Governments Fund is the direct responsibility of the Heads of Finance and Supply of Local Governments, LCDAs and AOS; the Accountant of the Ministry of Local Governments, and Directors of Finance in the relevant Offices, Departments and Institutions, respectively, in compliance with the provisions of Finance Control and Management Act 1958 (as amended), the Model Financial Memoranda 1991 (as amended), the Laws of Osun State 2002 (as amended) and with the provisions of the Constitution of the Federal Republic of Nigeria, 1999.

In the State of Osun, the Heads of Finance of main Local Governments are responsible for the consolidation of their respective General Purpose Financial Statements with those of the subsidiary LCDAs, Area/Administrative offices', as may be applicable.

However, both the Head of Finance and Chairman of a Local Government (the Accounting Officer) are responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance that the transactions and Financial Statements give a fair presentation of the financial operations of the Local Government.

The acknowledgment of responsibility for the preparation of Financial Statements signed by Heads of Finance and Chairmen of the respective Local Governments are attached herewith.

## **STATEMENT OF RESPONSIBILITY OF THE AUDITOR-GENERAL.**

It is my responsibility to Audit the accounts of the Local Governments, the State Joint Local Government Account, and all offices of the Local Government as stipulated by the Laws of Osun State and the Financial Memoranda; and to form an independent opinion based on the Audit of the General Purpose Financial Statements and accompanying notes submitted by the Heads of Finance and Supply of Local Governments, the Head of Accounts in the Ministry of Local Governments and various Institutions and Agencies that administered elements of Local Government fund in the State.

## **BASIS OF AUDIT OPINION**

In the course of auditing the accounts of Local Governments in the State of Osun, I have complied with the requirement and stipulations of the International Standards on Auditing, the Generally Acceptable Auditing Standards, International Standards of Supreme Audit Institutions (ISSAI,) Laws of Osun State, International Public Sector Accounting Standards and Audit Guide of the Office of the Auditor-General for Local Governments, Osun State.

I have conducted Financial and Compliance audit on the Finances of Local Governments and JAAC. Projects and Programmes were reasonably evaluated and verified on the principle of Performance Auditing. All items of Revenue and Expenditure were captured in the course of the Audit and Audit Tests were conducted on procedures, transactions and balances. Consequently, 100% Substantive Test was done on all items of Revenue and Expenditure, and Assets and Liabilities; and appropriate Audit Tests of Control were conducted on procedures and transactions.

Where size of the population and geographical spread warranted sampling, for example, the verification of records, existence and emoluments of Teaching and Non-Teaching Staff of the SUBEB, Staffers of Local Governments and the State Primary Health Care Board; multi-layered and structured sampling method was adopted. This, ensured representatives and completeness of sampling elements; and reliability, relevance and timeliness of Audit process and reporting.

## **STATEMENT OF COMPLIANCE**

The Financial Statements of the thirty (30) Local Governments of the State of Osun as well as thirty-two (32) LCDAs, six (6) Area Councils & one (1) Administrative Office have been prepared in accordance with IPSAS Accruals and other applicable standards. The accounting policies have been consistently applied on preparation of the Financial Statements in the year under review. These have been prepared on the basis of Historical Cost, and Accruals. The Cash Flow Statement was prepared using the Direct Method. The basis of measurement is Naira and kobo which is the functional and reporting currency of the Federal Republic of Nigeria of which Osun State and the Local Governments are constituents.

The accounts of the thirty (30) Local Governments, thirty-two (32) Local Council Development Areas, six (6) Area Councils, and one (1) Administrative Offices and allied offices in the State of Osun have been audited and reported upon.

Audit noted some instances of non-compliance with due process in revenue collection and payment procedure contrary to the provision of Financial Memoranda and relevant Guidelines. The associated internal control weaknesses have been addressed. The Inspection Reports (letters of Internal Control weaknesses) for the year 2021 have been issued and forwarded to the appropriate quarters for responses and compliance as required.

## STATEMENT OF ACCOUNTING POLICIES

### 1. Basis of Preparation (IPSAS 1)

The General Purposes Financial Statements were prepared under the historical cost convention and in accordance with IPSAS Accrual Basis and other applicable standards and conventions as may be defined by relevant Statutes.

### 2. Accounting Period

The accounting year (fiscal year) to which the report relates is 1st January to 31<sup>st</sup> December, 2021.

### 3. Reporting Currency

The General Purposes Financial Statements are prepared in the Nigerian Naira (NGN).

### 4. Principal Statements in the General Purposes Financial Statements

- a. Statements of Financial Performance. (Aggregate and Consolidated)
- b. Statements of Financial Position. (Aggregate and Consolidated)
- c. Statements of Cash flow (Aggregate and Consolidated)
- d. Statements of Comparison of Budgeted and Actual Amounts (Aggregate and Consolidated)
- e. Statements of Changes in Net Asset/Equity. (Aggregate and Consolidated)
- f. Notes to the GPFS.
- g. Financial Statement of Joint Accounts Allocation Committee (JAAC)

### 5. Consolidation Policy- IPSAS 6

The Heads of Finance all of the 30 Local Governments, LCDAs, and A.Os (Area Council or Area Office) and Ad. O are required to prepare their individual GPFS at the end of the financial year on Accrual Basis of Accounting.

Each Local Government is a creation of the Constitution and none is subservient to the other. However in the state of Osun, there are subsidiary entities such as LCDAs and Area offices, of which the accounts should be consolidated with those of the main Local Government. Consequently, the Heads of Finance of the 30 main Local Governments consolidate the GPFS of their respective main Local Government with the subsidiary LCDAs, Ar. Os, and Ad. Os.

***The duty of the Auditor-General for Local Governments is not to prepare or consolidate Local Governments' accounts, but to Audit, in line with the Fiscal Operation Report Guideline, the prepared Financial Statements. Subsequently, the accounts of the 30 Local Governments are aggregated and presented herewith.***

6. **Statement of Cash Flow** was prepared using the direct method (IPSAS 2) and it consists of Operating, Investing and Financing activities.

**7. Inventories (IPSAS 12)** - Inventories were measured initially at cost, and subsequently measured using the FIFO method.

**8. PROPERTY, PLANT & EQUIPMENT (PPE) – IPSAS 17**

All PPEs were stated at historical cost less accumulated depreciation and impairment losses.

**9. DEPRECIATION**

The cost of PPE shall be written off, from the time they are brought into use, on a straight line basis over their expected useful lives less any estimated residual value as follows:

a. Furniture & Fittings	-	20%
b. Motor Vehicle	-	20%
c. Plant & Equipment	-	20%
d. Infrastructural Asset	-	10%
e. Building	-	2%
f. Office Equipment	-	20%

**10. REVALUATION**

a. The Assets' residual values and useful lives are reviewed at the end of each year.

**11. IMPAIRMENT**

Test for Impairment are done on Property, Plants and Equipments, where it is suspected that Impairment has occurred.

**12. INVESTMENT PROPERTIES – IPSAS 16**

The Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are measured using the cost model and are depreciated the same way as PPE.

**13. INDEPENDENT REVENUE FROM NON-EXCHANGE TRANSACTION (IPSAS 23)**

1. Fees; taxes and fines: The Local Government recognised revenue from fees, taxes, and fines when the event occurred, and the asset recognition criteria are met.

**14. OTHER REVENUE**

Other Revenues are proceeds that arise outside the Ordinary course of governmental business. These include:

1. Gain on disposal of Property, Plant and Equipment
2. Disposal of Investment such as Shares, bond etc

Gain on disposal is recognized at the date that control of the asset is passed to the buyer and is determined after deducting the carrying value of the Asset at that time.

## **15. UNREMITTED DEDUCTION**

Unremitted deductions are monies owed to the third parties such as tax authorities, associations and other Government Agencies. These include tax deductions and other deductions at source

This amount shall be stated in GPFS at their repayment value, which shall be treated as current liabilities in the Statement of Financial Position.

## **16. RESERVES**

Reserves shall be classified under Equity in the Statement of Financial Position which includes Accumulated Surplus/Deficit and the Additional Reserve.

## **17. CONTINGENT LIABILITY IPSAS 19**

Contingent liabilities are only disclosed in the Notes to GPFS. Contingent liability is possible obligation arising from past events whose exigencies will be confirmed only by uncertain future event(s) or present obligation arising from the past events that are not recognized because of either an outflow of economic benefit is not probable or this amount of obligation.

## EXECUTIVE SUMMARY

I have diligently conducted ‘**Regularity Audit**’ and ‘**value for money audit**’, as applicable on the underlisted accounts.

- a. Separate and Consolidated Accounts of all the 30 main Local Governments in the State of Osun.
- b. Accounts of all the 32 Local Council Development Areas, 6 Area Councils, 2 Administrative Offices and one (1) Administrative Office.
- c. Accounts of the Joint Local Government Accounts Allocation Committee
- d. Traditional Councils Accounts
- e. The Local Government Staff Pension Bureau
- f. The Local Government Service Commission Account (Local Government Element).
- g. The State Universal Basic Education Board (SUBEB) Account, (Local Government Element)
- h. Basic Education School Feeding Programme (O’Meal) Account, (Local Government Element)
- i. Local Government Primary Health Care Board Account, (Local Government Element)
- j. Ministry of Local Governments Account (Local Government Element); and other jointly executed Programmes and Projects of Local Governments, for the financial year ended 31<sup>st</sup> December 2021, as required by Cap 72, Part 10 of the Laws of Osun State 2002, (as amended).

**PERFORMANCE AUDIT** was conducted on the operation of the state Primary Health Care Board, leveraging on the renovation and rehabilitation of 332 Primary Health Facilities by the Governor Isiaka Oyetola Administration. An interim report was issued during the year as a probable guide for management decision. Similarly, the impact of OHIS contribution on the Local Government subscribers was assessed by the Audit.

**ENVIRONMENTAL AUDIT** was conducted on Dredging and Flood Control/Desilting Project jointly executed by the Local Governments in the State, in the accounting year. The sum of #524,200,000.00 have been expended by the Local Governments, on the project, which spanned over 75km, across the three senatorial districts of the State. The report is yet to be issued as aspects of Audit observations are being subjected to review by experts.

**AUTHORITY FOR DISBURSEMENTS FROM JAAC ACCOUNT:** Disbursements from JAAC accounts were made in consonance with the prescriptions of the House of Assembly while monthly distributions were collectively decided by the Local Government Chairmen, all of whom were members of the Joint Account Allocation Committee. Details of the disbursements are included in the JAAC Reports.



## **SUMMARY OF DISBURSEMENTS FROM JAAC ACCOUNT**

Summary of Transfers from JAAC account to the Local Governments and other entities are as stated below:

a. Transfers from JAAC Account to Local Governments inclusive of Local Government Staff Salary	19,688,161,066.14
b. Payment of Pensions	7,698,926,510.20
c. Transfers to related Agencies and Institutions	6,321,892,581.31
d. Transfers to SUBEB for Salaries of Teachers (and non-Teaching Staff)	10,665,736,943.96
e. Other Joint Projects and Programmes	4,057,348,561.91
f. Debt Servicing	<u>819,829,765.04</u>
	<b><u>49,251,895,428.56</u></b>

The related agencies and Institution under (b) above include: The Traditional Councils, State Universal Basic Education Board (SUBEB), Osun Basic Education Feeding Programme (O'Meal), Local Government Service Commission (Training Fund); Local Government Service Pension Board and Audit Fees at the Ministry of Local Governments and Office of Auditor General for Local Governments.

## **FISCAL SUMMARY OF REVENUE AND EXPENDITURE**

Total Statutory Revenue including VAT	49,251,895,428.56
IGR	<u>1,125,533,891.04</u>
	<u>50,377,429,319.60</u>
Salaries and Pension	33,274,989,949.42
Other Recurrent	13,743,495,094.49
Capital Expenditure	<u>1,979,390,202.37</u>
	<b>49,097,875,246.28</b>

Total Statutory Revenue during the year was #49,251,895,428.56 while the Total Internally Generated Revenue amounted to #1,125,533,891.04 It is instructive to note that the ratio of IGR to Salary is 1:29.65. This implies that if there is no allocation for the federation Account, it will take more than 2 years for the Local Governments to pay just one month salary.

**FULL ADOPTION OF IPSAS ACCRUALS:** The GPFS were prepared in compliance with IPSAS Accrual which was fully adopted by Local Governments in the State of Osun in 2017.

Previous training, on IPSAS Accruals. Accounting severally sponsored by the EU/SLOGOR, LGSC, SUBEB in collaboration with Office of the Auditor-General for Local Governments, with

the approval of Mr. Governor, and this has collectively enhanced the proficiency of operators of Local Government accounts in the State.

**SCOPE OF AUDIT COVERAGE:** The Audit scope has 100% coverage on all aspects of Revenue and Expenditure, as well as verification of Assets and Liabilities of Local Governments, JAAC Accounts.

### **BUDGET PREPARATION / EXECUTION**

The Budget for 2021 across the Local Governments was prepared in compliance with new National Chart of Accounts there is room for improvement on provisions for Receivables and Contingent Liabilities.

**INTERNAL CONTROL WEAKNESS IN THE LOCAL GOVERNMENT AND RELATED AGENCIES:** Some acts of violation of Internal control measures in the management of Local Government finances were discovered on which queries had been issued and solutions were proffered in the course of the Audit.

Similarly, queries were issued in respect of irregularities observed in fund management by beneficiary agencies of Statutory transfers from Local Governments fund and this had been forwarded to the respective Accounting Officers for response.

Total number of 306 queries were issued in respect of 689 persons and the total sum involved is #135,499,439.25.

The identified internal control weaknesses, inherent risks, Management Responses and Audit Recommendations are highlighted in Management Letter contained in volume 2 of this Report.

### **CAPACITY BUILDING FOR INTERNAL AUDIT UNIT**

The infractions bothering on non-retirement of expenses and attachment of invoices etc as well as late payment or non-remittance of revenue collected can be majorly attributed to weak internal auditing of pre and post payment stages of all transactions. The need to build capacity of the Internal Auditors across the Local Governments has been emphasized so as to bridge the performance gap.

### **REVENUE RESEARCH AND DEVELOPMENT**

The revenue Research and Development unit in the Office of Auditor-General for Local Governments was created to address the challenge of perpetual non-responsive and unyielding revenue efforts at the Local Government. The objectives go beyond conventional audit of revenue process, to include conduct of studies into means of creatively expanding the revenue base, tax net and blocking revenue leakages.

In the course of Audit, it was discovered that some Revenue Earning Receipts were not produced for inspection to the tune of #10,588,988.00. Also, late payments to the tune of #26,230,396.76 were observed. The affected Revenue collectors have been queried accordingly. Meanwhile their responses are being considered for appropriate action.

### **VALUE ADDING OPERATIONS:**

The Office of the Auditor-General for Local embarked on specialised Audits and Investigations such as Back Duty, Excess Bank Charges etc, towards enhancement of Revenue Generation, some of the duties required collaboration with Relevant Agencies such as the IRS, LGSC, SUBEB, etc to the extent that such duties would not compromise Audit independence.

### **VALUATION AND REVALUATION OF ASSETS**

The office of the Auditor-General for Local Governments conducted regular verification exercise on valuation and Revaluation of non-current Assets during the year of the Local Governments, through a standing multi-disciplinary team comprising seasoned and qualified professionals in the fields of valuation, engineering, town planning, medicine, etc. and others as were necessary. The verification exercise is continuous and value of the Local Governments non-current Assets is being updated regularly. The findings are reflected in the Financial Statements and treated in accordance with the extant Accounting standards.

### **AUDIT FEE**

The Amendment to Local Government Law provides for remittance of Audit Fees as Statutory Payments of Local Governments. This is in concord with IPSAS requirements and best practice. The Audit Fee remittances was applied for the purposes of:

- Revenue accrued to the State Government as consideration for the services of the Auditor-General for Local Governments;
- Operational cost of the Affairs of the Office of the Auditor General for Local Governments;
- Monitoring and oversight function of the House of Assembly, Ministry of Local Governments;
- Issuance and publishing of Statutory reports of the Auditor General for Local Governments;
- Improvement on the rendition of Accounting Service in the Local Governments;
- Training and attendance of essential mandatory Education of Staff of Office of the Auditor-General for State and Local Governments.

The fund is being audited by an Independent Auditor whose reports are submitted to the House of Assembly, and the Auditor-General Local Governments.

## **TRADITIONAL COUNCILS ACCOUNT**

The traditional Councils Account preparations and Auditing modalities were further standardized during year 2021 Accounting year and efforts were made to institutionalise Internal auditing and upgrade the records towards IPSAS requirements. However, institutional restrictions have retarded this process as well as safeguarding the assets of Traditional Councils.

Also, non-compliance with the regulation on Constitution of Budget Committee at the Traditional Councils impeded transparency in the disbursement of allocations among the affected Obas and Chiefs.

## **SUBMISSION OF FINANCIAL STATEMENTS**

It is remarkable that, most Heads of Finance of Local Governments the Heads of Finance in the State of Osun submitted their 2021 GPFS on or before the end of March, 2022 with the exception of six Local Governments which GPFS were submitted between April and early May 2022. However, the Auditor-General's report was issued before the expiration of the 30<sup>th</sup> June required by Law.

## COMMENTS ON FINANCIAL STATEMENTS

### A. STATEMENT OF FINANCIAL PERFORMANCE

#### DEPENDENT REVENUE ACCOUNT

**Share of FAAC and VAT:** To ensure completeness of Revenue, the total Allocation received from the Federation Account as contained in JAAC Account was confirmed from the Accountant General of the State and further reference was made to data released by office of Accountant General of the Federation. The total sum of ₦30,952,225,951.76 was Share of FAAC and VAT amounted to ₦18,299,669,476.80.

#### DISCLOSURE REQUIREMENT ON DISTRIBUTION OF STATUTORY ALLOCATION REVENUE:

Three main categories of disbursement of Allocations viz;

- a. Statutory transfers to Institutions & Agencies of the Local Government at JAAC,
- b. Pooled fund by the Local Governments for Joint Projects & Programmes; and
- c. Net remittances to Local Government, (inclusive of centrally paid salaries).

**EXPENDITURE:** As part of the disclosure requirements, expenditures that were Jointly incurred at JAAC level were separately disclosed from those expended at each Local Government Level.

## SUMMARY OF REVENUE FROM JAAC

LOCAL GOVERNMENT	STATUTORY ALLOCATION	VAT	NON-OIL REVENUE	FOREX EQUALISATION	EXCHANGE RATE GAIN	ECO FUND	SOLID MINERALS	ADDED FROM OMEAL	ADDED FROM AUGMENTATION	FUND CONSERVED FOR SALARY	TOTAL
Atakumosa East	840,223,243.63	662,474,422.89	29,289,826.76	1,339,312.70	5,209,756.28	3,752,082.09	1,230,060.14	386,786.00	5,000,000.00	8,208,807.13	1,557,114,297.62
Atakumosa West	842,795,598.68	554,613,118.26	28,039,605.27	1,343,069.66	5,117,117.34	3,762,607.11	1,233,510.63	386,786.00	5,000,000.00	8,208,807.13	1,450,500,220.08
Ayedaade	1,068,859,712.22	555,120,983.37	31,559,196.54	1,673,239.19	6,103,518.44	4,687,576.55	1,536,747.05	386,786.00	5,000,000.00	8,208,807.13	1,683,136,566.49
Ayedire	935,938,776.76	544,191,030.19	28,964,113.49	1,479,106.46	5,481,202.27	4,143,714.06	1,358,450.42	386,786.00	5,000,000.00	8,208,807.13	1,535,151,986.78
Boluwaduro	881,569,066.63	547,275,841.54	28,271,813.50	1,399,698.80	5,256,398.83	3,921,253.65	1,285,520.33	386,786.00	5,000,000.00	8,208,807.13	1,482,575,186.41
Boripe	1,014,734,201.08	646,509,225.09	32,200,206.92	1,594,188.19	5,986,780.10	4,466,115.32	1,464,144.52	386,786.00	5,000,000.00	8,208,807.13	1,720,550,454.35
Ede North	838,069,110.55	566,166,689.46	26,988,557.64	1,336,166.56	5,017,811.22	3,743,268.19	1,227,170.64	386,786.00	5,000,000.00	8,208,807.13	1,456,144,367.39
Ede South	873,338,235.51	554,886,584.14	28,029,002.63	1,387,677.57	5,211,254.58	3,887,576.19	1,274,479.71	386,786.00	5,000,000.00	8,208,807.13	1,481,610,403.46
Egbedore	857,708,228.63	552,571,529.17	27,567,914.90	1,364,849.74	5,125,537.44	3,823,624.07	1,253,514.04	386,786.00	5,000,000.00	8,208,807.13	1,463,010,791.12
Ejigbo	984,050,461.18	636,790,335.17	31,295,030.98	1,549,374.16	5,818,486.47	4,340,568.89	1,422,986.14	386,786.00	5,000,000.00	8,208,807.13	1,678,862,836.12
Ife Central	1,046,460,463.84	686,872,207.92	33,136,136.96	1,640,524.80	6,160,782.62	4,595,927.24	1,506,701.29	386,786.00	5,000,000.00	8,208,807.13	1,793,968,337.80
Ife East	1,221,429,018.22	717,015,670.96	38,297,738.14	1,896,068.61	7,120,455.36	5,311,832.77	1,741,399.47	386,786.00	10,000,000.00	8,208,807.13	2,011,407,776.66
Ife North East LCDA	-	-	-	-	-	-	-				-
Ife North	1,133,337,237.32	667,252,117.59	35,699,016.16	1,767,409.44	6,637,291.52	4,951,394.33	1,623,235.49	386,786.00	5,000,000.00	8,208,807.13	1,864,863,294.98
Ife South	978,065,883.31	640,692,649.51	31,118,476.03	1,540,633.64	5,785,662.55	4,316,082.35	1,414,958.61	386,786.00	5,000,000.00	8,208,807.13	1,676,529,939.13
Ifedayo	752,137,719.28	498,490,398.27	24,453,568.01	1,210,662.66	4,546,496.58	3,391,669.25	1,111,904.55	386,786.00	5,000,000.00	8,208,807.13	1,298,938,011.73
Ifelodun	991,362,432.53	584,856,417.57	31,510,735.89	1,560,053.42	5,858,591.15	4,370,486.81	1,432,794.25	386,786.00	5,000,000.00	8,208,807.13	1,634,547,104.75
Ila	864,932,160.36	534,650,109.91	27,781,022.88	1,375,400.39	5,165,149.09	3,853,181.68	1,263,204.03	386,786.00	5,000,000.00	8,208,807.13	1,452,615,821.47
Ilesa East	904,965,637.87	599,091,111.79	28,962,017.01	1,433,869.79	5,384,723.85	4,016,983.62	1,316,903.87	386,786.00	5,000,000.00	8,208,807.13	1,558,766,840.93
Ilesa West	963,571,069.44	594,705,529.54	30,690,886.20	1,519,463.78	5,706,161.61	4,256,775.01	1,395,515.65	386,786.00	5,000,000.00	8,208,807.13	1,615,440,994.36
Irepodun	952,800,996.65	617,771,858.45	30,373,167.41	1,503,733.95	5,647,090.31	4,212,707.93	1,381,068.96	386,786.00	5,000,000.00	8,208,807.13	1,627,286,216.79
Irewole	1,037,188,829.73	652,645,567.66	32,862,623.52	1,626,983.46	6,109,938.79	4,557,991.20	1,494,264.56	386,786.00	5,000,000.00	8,208,807.13	1,750,081,792.05

Isokan	934,330,350.09	594,158,597.82	29,828,280.20	1,476,757.33	5,545,779.80	4,137,132.98	1,356,292.92	386,786.00	5,000,000.00	8,208,807.13	1,584,428,784.27
Iwo	1,166,524,841.93	721,776,002.74	36,678,055.35	1,815,880.37	6,819,318.22	5,087,185.57	1,667,752.48	386,786.00	5,000,000.00	8,208,807.13	1,953,964,629.79
Obokun	954,245,267.95	613,451,687.12	30,415,273.16	1,505,843.33	5,655,011.68	4,218,617.33	1,383,006.27	386,786.00	5,000,000.00	8,208,807.13	1,624,470,299.97
Odo-Otin	1,281,586,812.09	638,915,844.82	40,072,403.67	1,983,929.84	7,450,407.56	5,557,975.85	1,822,093.55	386,786.00	5,000,000.00	8,208,807.13	1,990,985,060.51
Ola-Oluwa	852,986,583.02	555,693,959.55	27,428,625.44	1,357,953.72	5,099,630.28	3,804,304.87	1,247,180.55	386,786.00	5,000,000.00	8,208,807.13	1,461,213,830.56
Olorunda	1,047,819,556.13	635,517,054.76	33,176,230.23	1,642,509.77	6,168,245.88	4,601,488.13	1,508,524.34	386,786.00	5,000,000.00	8,208,807.13	1,744,029,202.37
Oriade	1,051,425,460.30	659,906,158.81	33,282,605.37	1,647,776.24	6,188,023.47	4,616,242.14	1,513,361.20	386,786.00	5,000,000.00	8,208,807.13	1,772,175,220.66
Orolu	917,422,084.80	594,013,906.86	29,329,483.63	1,452,062.59	5,453,044.72	4,067,950.72	1,333,612.62	386,786.00	5,000,000.00	8,208,807.13	1,566,667,739.07
Osogbo	1,029,345,623.19	671,592,865.87	32,631,246.05	1,615,528.36	6,066,920.55	4,525,899.75	1,483,743.89	386,786.00	5,000,000.00	8,208,807.23	1,760,857,420.89
TOTAL	29,219,224,662.92	18,299,669,476.80	929,932,859.94	46,039,728.52	172,896,588.56	128,980,215.65	42,284,102.17	11,603,580.00	155,000,000.00	246,264,214.00	49,251,895,428.56



## **INDEPENDENT REVENUE FROM NON-EXCHANGE TRANSACTION (IPSAS 23)**

Fees; taxes and fines: The Local Government recognised revenue from fees, taxes, and fines when the event occurs, and the asset recognition criteria are met. The Local Government earned and recognised. One Billion, one Hundred and Twenty-Five Million, Five Hundred and Thirty-Three Thousand, Eight Hundred and One Naira, Four Kobo #1,125,533,891.04k

### **SALARIES AND WAGES – ₦25,676,063,439.22**

Salaries and Wages which amounted to ₦25,676,063,439.22 comprised of salaries of Staff of the Local Governments, Teaching and Non-Teaching Staff of SUBEB, staff of Local Government Loans Board and the Primary Health Care Board. Salary Payment was centralised in the State of Osun for the year 2021.

### **JAAC TRANSFERS TO LOCAL GOVERNMENTS AND OTHER ENTITIES #14,020,819,091.51**

Audit of Local Government Account is considered materially incomplete without the disclosure of the Statutory Transfers from the State Joint Local Governments Accounts. Aside the Transfers to the Local Government in addition to projects and programmes often coordinated at the Ministry of Local Governments. There are basic Statutory Transfers to various Institutions and Agencies directly from JAAC. The materiality and significance of this disclosure is underscored with the fact that this category of expenditure accounts for about 28.47% of Total Allocation from Federation Account. The affected transfers were made to:

a. Local Government Staff Pension Bureau	7,698,926,510.20
b. Traditional Councils	1,571,960,606.29
c. SUBEB	1,127,044,864.50
d. Stabilization 5%	1,460,961,232.76
e. O'Meal	627,008,682.20
f. Audit Fees	612,400,308.53
g. O'HIS	392,732,568.44
h. O'RAMP	237,592,072.93
i. Local Government Service Commission	<u>292,192,245.06</u>
	<b><u>14,020,819,091.51</u></b>

Total amount of #14,020,819,091.51 transferred to these Accounts have been duly Audited and reported upon.

## **COMMENTS ON ITEMS OF FINANCIAL POSITION**

### **CASH AND CASH EQUIVALENTS - ₦521,095,936.04**

The Aggregate closing cash and cash equivalents amounted to **₦521,095,936.04** for the Thirty (30) Local Governments. The Bank Statements and Bank Reconciliation Statements of all Local Governments and Local Government Development Areas as at 31<sup>st</sup> December, 2021 were verified/examined to ascertain the bank balances. This balance does not include the balance in JAAC account which essentially should be a zero-balance account. Moreover any undistributed amount in the JAAC Account is treated as Receivable to the Local Governments.

### **RECEIVABLES - ₦2,318,102,047.41**

A total sum of Two Billion and Three Hundred and Eighteen Million, One Hundred and two Thousand, and Forty-Seven Naira, Forty-Three Kobo only (₦2,318,102,047.41) was standing as Receivables as at 31<sup>st</sup> December, 2021. The Receivables include, Revenue Recognised in December 2021 but received in January, 2022 from Joint Allocation Account Committee (JAAC).

### **INVENTORIES - ₦532,037,226.27**

The sum of ₦532,037,226.27 represents inventories valued at historical cost in the Thirty (30) Local Governments as at 31<sup>st</sup> December, 2021. These include unallocated stores both expendable and non-expendable; and consumable items.

### **INVESTMENTS - ₦2,199,208,831.88**

All the Investments are classified as held-for-sale, while Equity Method is adopted in Recognition and Measurement. Most of the investments were in unquoted companies except for the Preference shares. The total consolidated value of all investments held by the 30 Local Governments stood at (₦2,199,208,831.88) Two Billion, One Hundred and Ninety-Nine Million, Two Hundred and Eight Thousand, Eight Hundred and Thirty One and Eighty Eight kobo which has been subjected to further investigations as there was no record of Dividends or Interest. By the circumstances they were initially measured at cost while their fair value will be subsequently ascertained. With respect to Investment in Omoluabi Savings and Loans, it was observed that the aggregation of interests could make the Local Governments potentially wield a significant influence as they collectively control 22% of voting power, such that the company will be recognised as an Associate in the Aggregated Accounts.

### **PROPERTY, PLANT AND EQUIPMENT(PPE) #105,210,861,109.81**

Items of Property, Plant and Equipment or other Non -Current Assets are stated at Historical Cost Less accumulated Depreciation. Depreciation on Non - Current Assets

are calculated to write off cost on valuation in a straight-line basis over the expected useful life on the assets, as follows:

<b>Particulars</b>	<b>Rate%</b>
Fixture and fitting	20
Motor Vehicle	20
Plant and Equipment	20
Infrastructural Asset	10
Buildings	2
Office Equipment	20

There is need to make adequate provision for depreciation. Accounting for PPE is an area of Audit emphasis where there seems to be a gap in knowledge exhibited by the operators of the Account vis-à-vis expectation.

#### **PAYABLES - ₦18,687,954,560.94**

These comprised largely of commitments all over the Local Governments such as allowances, sundry overheads, and unpaid salary and wages, arrears of salaries, unremitted deductions etc. outstanding as at 31<sup>st</sup> December 2021.

#### **INVESTMENT PROPERTY - (₦4,383,342,669.59)**

The carrying amount of Investment Properties of the Thirty (30) Local Governments and Area Councils stood at ₦4,383,342,669.59 in the statement of financial position. However, there is no restriction on title or property pledge as securities for liabilities. Straight Line Method of depreciation was applied.

#### **LONG – TERM BORROWINGS - ₦43,466,977,036.03**

These are the cumulative amount of various outstanding loans obtained from different sources to finance the under-listed projects:

- a. Construction of over 350 kilometers of roads, (tagged 10KM roads/Local Government), across all the main Local Governments across the state.
- b. Environmental Projects – includes channelization, chlorinization, etc aimed at preserving lives and environments
- c. Intervention Projects including Grading, access to rural areas, etc..
- d. Inherited Loan

#### **UNREMITTED DEDUCTIONS - ₦3,685,082,998.74**

These include deductions received from Joint Accounts Allocation Committee (JAAC) and deposits which ought to have been remitted to the appropriate quarters on or before 31<sup>st</sup> December, 2021. The management of all the Local Councils are hereby advised to ensure that all deposits/deductions received are remitted promptly to

avert the possibility of unnecessary accumulation of liabilities on Councils financial position

DISCLOSURES: In the statement of Financial Performance the amounts jointly expended by the Local Government is separated from the amount spent in individual Local Government.

**TRANSFER FROM MAIN COUNCIL TO LOCAL COUNCIL DEVELOPMENT AREA:**

Transfer from main council to the tune of #2,340,055,295.27 was made to the LCDA/AO in the period under review and set off in the Consolidated Account.

**IMPAIRMENT - #147,266,880.00**

The impairment for the year stood at #147,266,880.00 which was beyond budgetary provision but observed to have incurred due to the End-SARS Protest.

**AGGREGATE STATEMENT OF CONSOLIDATED FINANCIAL POSITION**  
**AS AT 31<sup>ST</sup> DECEMBER, 2021**

<b>2020</b>	<b>PARTICULAR</b>	<b>NOT E</b>	<b>TOTAL</b>
	ASSETS		
	Current Assets		
<b>355,264,195.64</b>	Cash & Cash Equipments	1	<b>521,095,936.04</b>
<b>3,922,240,711.17</b>	Receivables	2	<b>2,318,102,047.43</b>
<b>102,850,000.00</b>	Prepayment/Advance	3	<b>119,267,869.96</b>
<b>500,684,266.27</b>	Inventories	4	<b>532,037,226.27</b>
<b>4,881,039,173.08</b>	<b>Total Current Asset</b>		<b>3,490,503,079.70</b>
	Non-current Asset		-
	Long Term Loan Granted		-
<b>2,199,208,831.88</b>	Investments	5	<b>2,199,208,831.88</b>
<b>101,338,063,008.42</b>	Property, Plant & Equipment	6	<b>105,210,861,109.81</b>
<b>4,776,928,715.31</b>	Investment Property	7	<b>4,838,342,669.59</b>
<b>294,953,864.22</b>	Biological Asset	8	<b>266,118,006.49</b>
<b>353,462,397.16</b>	Assets Under Construction (wip)	9	<b>348,615,404.50</b>
<b>108,962,616,816.99</b>	Total Non-Current Asset		<b>112,863,146,022.27</b>
<b>113,843,655,990.07</b>	Total Asset		<b>116,353,649,101.96</b>
	LIABILITIES		-
	Current Liabilities		-
	Deposit		-
	Short Term Loan & Debts	10	<b>21,703,601.94</b>
<b>3,692,497,803.94</b>	Unremitted Deduction	11	<b>3,685,082,998.74</b>
<b>19,646,569,837.16</b>	Payables	12	<b>18,687,954,560.94</b>
<b>75,892,468.37</b>	Short Terms Provisions		-
<b>23,414,960,109.47</b>	Total Current Liability		<b>22,394,741,161.62</b>
	Non-Current Liabilities		-
<b>44,304,995,713.05</b>	Long Term Borrowing	13	<b>43,466,977,036.03</b>
<b>67,719,955,822.52</b>	Total Liabilities		<b>65,861,718,197.65</b>
<b>46,123,700,167.55</b>	Net Assets		<b>50,491,930,904.32</b>
	Financed by		
<b>56,366,511,638.60</b>	Reserve	14	<b>65,490,236,108.36</b>
<b>(10,242,811,471.05)</b>	Net Surplus/Deficit	15	<b>(14,998,305,204.04)</b>
<b>46,123,700,167.55</b>	Total		<b>50,491,930,904.32</b>

**AGGREGATE STATEMENT OF CONSOLIDATED FINANCIAL PERFORMANCE FOR THE PERIOD  
ENDED 31<sup>ST</sup> DECEMBER, 2021**

	<b>PERFORMANCE</b>		
<b>2020</b>	<b>PARTICULAR</b>	<b>NOTE</b>	<b>AGGREGATED TOTAL 2021</b>
	<b>DEPENDENT REVENUE</b>		
32,395,249,414.34	Government share of FAAC (Statutory Revenue)	16	30,952,225,951.76
13,410,217,703.50	Government Share of VAT	17	18,299,669,476.80
45,805,467,117.84	<b>Sub-Total Statutory Revenue</b>	18	49,251,895,428.56
	<b>INDEPENDENT REVENUE</b>		-
	Augmentation	19	226,887,251.04
17,156,170.58	Tax Revenue	21	20,294,727.95
402,763,893.75	Non-Tax Revenue	22	868,563,393.94
23,550,554.21	Other Income		
	Overpayment Recovery		9,788,518.11
443,470,618.54	<b>Sub-Total Independent Revenue</b>		1,125,533,891.04
46,248,937,736.38	<b>Total Revenue</b>		50,377,429,319.60
	<b>EXPENDITURE</b>		-
	<b>JOINTLY EXPENDED</b>		-
23,581,390,901.92	Salaries & Wages	23	25,676,063,439.22
69,904,328.07	Social Benefits	24	10,080,691.39
601,541,074.91	Overhead Cost	25	923,593,254.48
433,167,074.48	Grants & Social Contribution	26	1,030,399,627.08
14,699,956,860.37	Transfer to other Agencies	27	14,020,819,091.51
	<b>L/GOVERNMENT EXPENDITURE</b>		-
349,674,058.75	Social Benefits	28	269,532,828.31
1,792,791,122.72	Overhead Cost	29	1,949,915,546.48
4,329,529,539.17	Grants & Social Contribution	30	3,349,804,022.33
9,213,121,428.10	Depreciation Charges	31	6,035,047,806.31
1,646,418,258.06	Allowances	32	1,825,087,662.56
147,266,880.00	Impairment	34	32,847,064.82
300,000.00	Revenue Refunded	35	9,673,518.11
550,384,739.56	Public Debt Charges		
128,489,934.59	Stabilization Fund		
	Refund to main Council		58,500.00
	Stationeries		-
	Severance Gratuity		-
57,543,936,200.70	<b>Total Expenditures</b>		55,132,923,052.59
(11,294,998,464.32)	<b>Net Surplus/Deficit</b>	36	(4,755,493,732.99)
1,052,186,993.27	<b>Net Surplus/Deficit 01/01/2021</b>	37	(10,242,811,471.05)
(10,242,811,471.05)	<b>Net Surplus/Deficit 31/12/2021</b>	38	(14,998,305,204.04)
	<b>Gain on Property</b>		8,982,186,311.67
	<b>Surplus/Deficit from Non Operating Activities for the period</b>		(6,016,118,892.37)

**AGGREGATE STATEMENT OF CONSOLIDATED CASHFLOW FOR THE YEAR ENDED 31<sup>ST</sup>  
DECEMBER, 2021.**

2020	OPERATING ACTIVITIES	NOTE	AGGREGATED TOTAL 2021
	<b>INFLOW</b>		
35,207,534,251.75	Statutory Revenue (JAAC)	39	33,992,863,966.36
11,879,880,742.64	Value Added Tax	40	18,667,953,578.86
47,087,414,994.39	<b>Sub Total Dependent Revenue</b>	41	52,660,817,545.22
	Augmentation	42	235,456,762.30
	Transfer from Main Council	43	-
17,156,170.58	Tax Revenue	44	18,343,307.95
402,763,893.75	Non Tax Revenue	45	812,251,069.26
23,550,554.21	Other Income		
	Overpayment Recovery		10,403,518.11
443,470,618.54	<b>Sub Total Independent Revenue</b>	46	1,076,454,657.62
47,530,885,612.93	<b>Total Inflow Operating Activities</b>	47	53,737,272,202.84
	<b>OUTFLOW</b>		
21,706,057,835.80	Salaries & Wages	48	27,469,189,421.87
414,291,695.43	Social Benefits	49	275,289,244.70
2,310,167,864.49	Overhead Cost	50	1,961,079,116.77
4,765,010,069.90	Social Contributions	51	4,211,321,206.44
1,646,712,712.97	Allowances	52	1,826,738,018.17
	Modulated Salary Arrears	53	373,863,745.63
221,290,794.66	Inventories	54	95,502,610.00
	Fund Conserved for Salary		39,424,465.65
	Transfer to LCDA	55	-
14,278,325,028.77	Transfer to other Govt. Agencies	56	14,624,152,177.92
	Refund to Main Councils		58,500.00
300,000.00	Revenue Refunded		
128,489,934.59	Stabilization Fund		
	Tax Expenses	57	-
	Severance Gratuity		-
45,470,645,936.61	Total Outflow from Operating Activities	58	50,876,618,507.14
2,060,239,676.32	Net Cashflow from Operating Activities	59	2,860,653,695.70
	<b>INVESTING ACTIVITIES</b>		
911,000.00	Proceed from Disposal of Asset		8,097,000.00
911,000.00	<b>Total Inflow from Investing Activities</b>		8,097,000.00
	Cashflow from Investing Activities		-
126,008,916.44	Administrative Sector	60	1,784,831,537.50



640,680,579.50	Economic Sector		194,558,664.87
766,689,495.94	<b>Total Outflow from Investing Activities</b>	61	1,979,390,202.37
(765,778,495.94)	<b>Net Cashflow from Investing Activities</b>		(1,971,293,202.37)
	Inflow from Financing Activities		-
84,250,000.00	Bank Overdraft		
33,004,787.48	Soft Loan(Bank)		
	Deduction Received	62	2,166,438,644.47
117,254,787.48	<b>Total Inflow from Financing Activities</b>	63	2,166,438,644.47
	<b>OUFLOW (PAYMENT)</b>		
365,317,472.01	Bail Out Repayment		
699,184,824.22	10km Road	64	448,442,734.65
2,121,521.68	Water Project	65	1,856,331.47
156,678,456.90	Environmental Sanitation Loan	66	85,348,180.14
111,691,514.48	Loan Repayment (Inherited)	67	50,944,448.33
58,966,397.49	Bank Loan	68	54,188,866.43
422,834,527.34	Intervention Loan	69	284,182,518.78
6,000,000.00	Other Loan Repayment		
	Deduction Paid	70	1,965,004,317.60
1,822,794,714.12	<b>Total Outflow From Financing Activities</b>	71	2,889,967,397.40
(1,705,539,926.64)	<b>Net Cashflow from financing Activities</b>	72	(723,528,752.93)
(411,078,746.26)	<b>Cash and Cash Equivalent for the year</b>	73	165,831,740.40
766,342,941.90	<b>Cash and Cash Equivalent 01/01/2021</b>	74	355,264,195.64
355,264,195.64	<b>Cash and Cash Equivalent 31/12/2021</b>	75	521,095,936.04

**AGGREGATE STATEMENT OF CONSOLIDATED COMPARISON OF ACTUAL AND BUDGET FOR  
THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2021**

		AGGREGATED TOTAL		
PARTICULAR	NOTE	FINAL BUDGET	ACTUAL	VARIANCE
Government Share of FAAC (Statutory Revenue)	16	45,320,236,890.69	30,952,225,951.76	(14,368,010,938.93)
Government Share of VAT	17	13,226,484,557.01	18,299,669,476.80	5,073,184,919.79
<b>Sub-Total Statutory Revenue</b>	<b>18</b>	58,546,721,447.70	49,251,895,428.56	(9,294,826,019.14)
INDEPENDENT REVENUE				-
Grants & Aids	19	767,359,986.42	226,887,251.04	(540,472,735.38)
Transfer from Main Council	20	-	-	-
Tax Revenue	21	377,389,000.00	20,294,727.95	(357,094,272.05)
Non-Tax Revenue	22	1,833,329,161.47	868,563,393.94	(964,765,767.53)
Other Income		132,448,482.59	-	(132,448,482.59)
Overpayment Recovery			9,788,518.11	9,788,518.11
<b>Sub-Total Independent Revenue</b>		3,110,526,630.48	1,125,533,891.04	(1,984,992,739.44)
<b>Total Revenue</b>		61,657,248,078.18	50,277,429,319.60	(11,279,818,758.58)
EXPENDITURE				
Salaries & Wages	23	32,041,917,437.51	25,676,063,439.22	6,365,853,998.29
Social Benefits	24	745,539,521.96	279,613,519.70	465,926,002.26
Overhead Cost	25	6,293,843,158.42	2,873,508,800.95	3,420,334,357.47
Grants & Social Contribution	26	7,716,524,668.51	4,380,203,649.41	3,336,321,019.10
Transfer to Other Agencies	27	457,202,460.58	14,020,819,091.51	(13,563,616,630.93)
Depreciation	31	26,000,000.00	6,035,047,806.31	(6,009,047,806.31)
Allowances	32	3,677,928,479.18	1,825,087,662.56	1,852,840,816.62
Transfer to LCDA	33	-	-	-
Impairment	34	-	32,847,064.82	(32,847,064.82)
Revenue Refunded	35	31,973,576.40	9,673,518.11	22,300,058.29
Stationaries		55,400,000.00	-	(58,500.00)
<b>Total Expenditures</b>		51,046,329,302.56	55,132,923,052.59	(4,086,593,750.03)
<b>Net Surplus/Deficit</b>	<b>36</b>	10,610,918,775.62	(4,755,493,732.99)	(7,193,225,008.55)
<b>Net Surplus/Deficit 31/12/2020</b>	<b>37</b>		(10,242,811,471.05)	-
<b>Net Surplus/Deficit 31/12/2021</b>	<b>38</b>	10,710,761,101.62	(14,998,305,204.04)	(7,193,225,008.55)

**AGGREGATE CONSOLIDATED STATEMENT OF NET ASSETS/EQUITY FOR THE YEAR ENDED  
31<sup>ST</sup> DECEMBER, 2021**

<b>DETAILS</b>	<b>RESERVES</b>	<b>Accumulated Surplus/Deficit</b>	<b>TOTAL</b>
<b>Opening Balance 1/1/2021</b>	<b>56,363,511,638.60</b>	<b>(10,242,811,471.05)</b>	<b>46,123,700,167.55</b>
<b>Adjusted Reserve</b>	<b>144,538,158.09</b>	<b>-</b>	<b>144,538,158.09</b>
<b>Restated Balance</b>	<b>56,508,049,796.69</b>	<b>(10,242,811,471.05)</b>	<b>46,265,238,325.64</b>
<b>Net Surplus Deficit for the year</b>	<b>-</b>	<b>(4,755,493,732.99)</b>	<b>(4,755,493,732.99)</b>
<b>Revaluation Surplus (Building)</b>	<b>8,982,186,311.67</b>		<b>8,982,186,311.67</b>
<b>Closing Balance as at 31/12/2021</b>	<b>65,490,236,108.36</b>	<b>(14,998,305,204.04)</b>	<b>50,491,930,904.32</b>

<b>CASH AND CASH EQUIVALENTS</b>		
<b>NOTE 1</b>		
<b>S/N</b>	<b>LOCAL GOVERNMENT</b>	<b>AMOUNT (₦)</b>
1	ATAKUNMOSA EAST	11,109,018.03
2	ATAKUNMOSA WEST	33,098,906.28
3	AYEDAADE	20,299,777.46
4	AYEDIRE	17,631,653.79
5	BOLUWADURO	9,300,666.33
6	BORIPÉ	17,680,087.84
7	EDE NORTH	15,946,923.90
8	EDE SOUTH	12,795,454.53
9	EGBEDORE	19,153,586.32
10	EJIGBO	11,536,543.77
11	IFE CENTRAL	11,413,754.59
12	IFE EAST	17,329,929.32
13	IFE NORTH	20,469,297.10
14	IFE SOUTH	9,898,768.26
15	IFEDAYO	8,955,001.32
16	IFELODUN	37,170,248.91
17	ILA	24,081,739.42
18	ILESA EAST	6,924,987.52
19	ILESA WEST	8,475,155.47
20	IREPODUN	20,576,302.98
21	IREWOLE	11,943,753.35
22	ISOKAN	7,605,731.29
23	IWO	12,234,701.70
24	OBOKUN	12,309,250.55
25	ODO-OTIN	12,904,966.88
26	OLA-OLUWA	10,638,150.24
27	OLORUNDA	29,566,715.49
28	ORIADE	23,071,164.68
29	OROLU	25,410,251.45
30	OSOGBO	41,563,447.27
	TOTAL	521,095,936.04

RECEIVABLES		
NOTE 2		
S/N	LOCAL GOVERNMENT	AMOUNT (₦)
1	ATAKUNMOSA EAST	17,262,259.79
2	ATAKUNMOSA WEST	148,242,168.20
3	AYEDAADE	17,262,259.79
4	AYEDIRE	17,262,259.79
5	BOLUWADURO	25,471,066.92
6	BORIFE	17,289,103.22
7	EDE NORTH	25,471,066.94
8	EDE SOUTH	38,112,484.47
9	EGBEDORE	17,890,441.10
10	EJIGBO	31,231,253.36
11	IFE CENTRAL	25,471,066.92
12	IFE EAST	91,360,078.16
13	IFE NORTH	17,262,259.79
14	IFE SOUTH	17,262,259.79
15	IFEDAYO	99,172,859.11
16	IFELODUN	130,009,831.31
17	ILA	99,172,859.11
18	ILESA EAST	113,419,621.28
19	ILESA WEST	90,964,051.94
20	IREPODUN	107,736,413.61
21	IREWOLE	101,642,446.95
22	ISOKAN	90,964,051.94
23	IWO	99,172,859.11
24	OBOKUN	114,967,095.54
25	ODO-OTIN	116,716,027.19
26	OLA-OLUWA	90,964,051.98
27	OLORUNDA	128,478,006.02
28	ORIADE	87,297,385.32
29	OROLU	171,312,885.16
30	OSOGBO	169,261,573.58
	TOTAL	2,318,102,047.43

INVENTORIES		
NOTE 4		
S/N	LOCAL GOVERNMENT	AMOUNT (₦)
1	ATAKUNMOSA EAST	7,721,330.00
2	ATAKUNMOSA WEST	4,348,380.00
3	AYEDAADE	3,764,955.00
4	AYEDIRE	4,774,775.00
5	BOLUWADURO	1,071,053.03
6	BORIBE	1,973,222.15
7	EDE NORTH	2,452,630.00
8	EDE SOUTH	1,021,450.00
9	EGBEDORE	2,678,701.00
10	EJIGBO	1,798,000.00
11	IFE CENTRAL	12,419,500.00
12	IFE EAST	3,680,605.00
13	IFE NORTH	16,703,590.00
14	IFE SOUTH	723,050.00
15	IFEDAYO	53,554,944.66
16	IFELODUN	10,472,630.00
17	ILA	4,573,000.00
18	ILESA EAST	22,924,001.00
19	ILESA WEST	5,873,773.00
20	IREPODUN	28,277,220.00
21	IREWOLE	47,794,026.43
22	ISOKAN	51,415,460.00
23	IWO	86,633,950.00
24	OBOKUN	8,685,000.00
25	ODO-OTIN	14,485,230.00
26	OLA-OLUWA	7,339,250.00
27	OLORUNDA	13,959,100.00
28	ORIADE	3,368,520.00
29	OROLU	49,185,740.00
30	OSOGBO	58,364,140.00
	TOTAL	532,037,226.27

INVESTMENTS		
NOTE 5		
S/N	LOCAL GOVERNMENT	AMOUNT (₦)
1	ATAKUNMOSA EAST	51,257,085.33
2	ATAKUNMOSA WEST	60,057,085.83
3	AYEDAADE	62,783,868.33
4	AYEDIRE	96,367,804.05
5	BOLUWADURO	67,587,416.92
6	BORIBE	74,247,170.41
7	EDE NORTH	101,816,108.08
8	EDE SOUTH	75,145,184.33
9	EGBEDORE	74,662,628.33
10	EJIGBO	60,524,198.39
11	IFE CENTRAL	51,257,085.33
12	IFE EAST	68,689,584.43
13	IFE NORTH	51,257,085.54
14	IFE SOUTH	54,007,083.33
15	IFEDAYO	51,257,085.33
16	IFELODUN	51,257,085.34
17	ILA	65,195,217.38
18	ILESA EAST	117,770,641.73
19	ILESA WEST	51,257,085.33
20	IREPODUN	64,271,031.03
21	IREWOLE	51,263,085.34
22	ISOKAN	52,422,176.52
23	IWO	53,671,541.33
24	OBOKUN	66,592,319.83
25	ODO-OTIN	122,125,027.33
26	OLA-OLUWA	51,342,085.33
27	OLORUNDA	51,412,789.03
28	ORIADE	51,424,065.11
29	OROLU	55,833,085.83
30	OSOGBO	292,455,121.46
	TOTAL	<b>2,199,208,831.88</b>



<b>PROPERTY, PLANTS AND EQUIPMENT (PPE)</b>		
<b>NOTE 6</b>		
<b>S/N</b>	<b>LOCAL GOVERNMENT</b>	<b>AMOUNT (₦)</b>
1	ATAKUNMOSA EAST	1,585,045,998.57
2	ATAKUNMOSA WEST	1,886,260,552.65
3	AYEDAADE	4,253,562,970.49
4	AYEDIRE	1,872,132,138.44
5	BOLUWADURO	1567,296,629.37
6	BORIFE	2.685,413,700.54
7	EDE NORTH	11,302,058,437.60
8	EDE SOUTH	8,783,153,351.89
9	EGBEDORE	3,325,714,633.90
10	EJIGBO	1,932,049,381.57
11	IFE CENTRAL	7,090,318,523.35
12	IFE EAST	4,501,285,358.34
13	IFE NORTH	2,503,860,309.41
14	IFE SOUTH	6,024,347,674.56
15	IFEDAYO	1,305,068,005.01
16	IFELODUN	1,971,558,287.73
17	ILA	2,287,190,682.03
18	ILESA EAST	1,925,050,422.50
19	ILESA WEST	3,738,368,334.59
20	IREPODUN	2,494,159,008.25
21	IREWOLE	2,986,143,005.99
22	ISOKAN	1,653,880,015.81
23	IWO	5,329,227,044.22
24	OBOKUN	2,545,830,912.06
25	ODO-OTIN	1,684,179,283.59
26	OLA-OLUWA	1,462,957,109.53
27	OLORUNDA	3,517,765,457.03
28	ORIADE	5,036,489,270.78
29	OROLU	1,722,936,517.69
30	OSOGBO	6,237,558,092.32
	<b>TOTAL</b>	<b>105,210,861,109.81</b>

INVESTMENT PROPERTY		
NOTE 7		
S/N	LOCAL GOVERNMENT	AMOUNT (₦)
1	ATAKUNMOSA EAST	64,213,949.23
2	ATAKUNMOSA WEST	62,095,894.50
3	AYEDAADE	113,693,328.00
4	AYEDIRE	35,701,012.18
5	BOLUWADURO	18,994,800.00
6	BORIFE	58,787,636.97
7	EDE NORTH	208,006,999.20
8	EDE SOUTH	982,867,872.00
9	EGBEDORE	158,758,097.18
10	EJIGBO	48,284,006.40
11	IFE CENTRAL	34,645,392.88
12	IFE EAST	67,254,015.04
13	IFE NORTH	51,341,980.80
14	IFE SOUTH	81,968,740.56
15	IFEDAYO	20,045,249.28
16	IFELODUN	19,102,125.00
17	ILA	203,353,932.07
18	ILESA EAST	174,946,992.64
19	ILESA WEST	192,235,006.99
20	IREPODUN	260,277,061.54
21	IREWOLE	30,805,859.00
22	ISOKAN	257,416,888.51
23	IWO	748,243,716.32
24	OBOKUN	55,240,410.00
25	ODO-OTIN	80,445,371.88
26	OLA-OLUWA	478,999.50
27	OLORUNDA	684,930,749.92
28	ORIADE	38,130,759.83
29	OROLU	76,411,819.05
30	OSOGBO	9,664,003.12
	<b>TOTAL</b>	<b>4,838,342,669.59</b>

<b>BIOLOGICAL ASSETS</b>		
<b>NOTE 8</b>		
<b>S/N</b>	<b>LOCAL GOVERNMENT</b>	<b>AMOUNT (₦)</b>
1	ATAKUNMOSA EAST	20,212,800.00
2	ATAKUNMOSA WEST	8,055,450.00
3	AYEDAADE	3,100,230.00
4	AYEDIRE	9,087,060.48
5	BOLUWADURO	-
6	BORIBE	866,250.00
7	EDE NORTH	508,800.00
8	EDE SOUTH	-
9	EGBEDORE	3,614,982.75
10	EJIGBO	731,808.00
11	IFE CENTRAL	-
12	IFE EAST	-
13	IFE NORTH	164,419.20
14	IFE SOUTH	2,475,000.00
15	IFEDAYO	2,160,230.40
16	IFELODUN	-
17	ILA	6,985,810.00
18	ILESA EAST	4,245,887.50
19	ILESA WEST	17,685,342.59
20	IREPODUN	21,599,592.00
21	IREWOLE	4,545,000.00
22	ISOKAN	22,700,234.85
23	IWO	5,006,962.92
24	OBOKUN	-
25	ODO-OTIN	2,461,800.33
26	OLA-OLUWA	111,352,945.47
27	OLORUNDA	-
28	ORIADE	10,380,000.00
29	OROLU	8,177,400.00
30	OSOGBO	-
	<b>TOTAL</b>	<b>266,118,006.49</b>

<b>ASSETS UNDER CONSTRUCTION</b>		
<b>NOTE 9</b>		
<b>S/N</b>	<b>LOCAL GOVERNMENT</b>	<b>AMOUNT (₦)</b>
1	ATAKUNMOSA EAST	-
2	ATAKUNMOSA WEST	-
3	AYEDAADE	-
4	AYEDIRE	-
5	BOLUWADURO	5,600,000.00
6	BORIBE	10,654,250.00
7	EDE NORTH	-
8	EDE SOUTH	29,531,052.00
9	EGBEDORE	-
10	EJIGBO	9,051,000.00
11	IFE CENTRAL	-
12	IFE EAST	-
13	IFE NORTH	-
14	IFE SOUTH	40,000,000.00
15	IFEDAYO	-
16	IFELODUN	-
17	ILA	-
18	ILESA EAST	44,587,952.50
19	ILESA WEST	36,000,000.00
20	IREPODUN	-
21	IREWOLE	-
22	ISOKAN	-
23	IWO	-
24	OBOKUN	-
25	ODO-OTIN	-
26	OLA-OLUWA	-
27	OLORUNDA	104,919,850.00
28	ORIADE	3,771,300.00
29	OROLU	24,500,000.00
30	OSOGBO	40,000,000.00
	<b>TOTAL</b>	<b>348,615,404.50</b>

<b>SHORT-TERM LOANS</b>		
<b>NOTE 10</b>		
<b>S/N</b>	<b>LOCAL GOVERNMENT</b>	<b>AMOUNT (₦)</b>
1	ATAKUNMOSA EAST	2,750,399.19
2	ATAKUNMOSA WEST	-
3	AYEDAADE	-
4	AYEDIRE	-
5	BOLUWADURO	-
6	BORIBE	-
7	EDE NORTH	-
8	EDE SOUTH	-
9	EGBEDORE	-
10	EJIGBO	-
11	IFE CENTRAL	-
12	IFE EAST	-
13	IFE NORTH	-
14	IFE SOUTH	-
15	IFEDAYO	-
16	IFELODUN	-
17	ILA	-
18	ILESA EAST	18,953,202.75
19	ILESA WEST	-
20	IREPODUN	-
21	IREWOLE	-
22	ISOKAN	-
23	IWO	-
24	OBOKUN	-
25	ODO-OTIN	-
26	OLA-OLUWA	-
27	OLORUNDA	-
28	ORIADE	-
29	OROLU	-
30	OSOGBO	-
	<b>TOTAL</b>	<b>21,703,601.94</b>

<b>UNREMITTED DEDUCTIONS</b>		
<b>NOTE 11</b>		
<b>S/N</b>	<b>LOCAL GOVERNMENT</b>	<b>AMOUNT (₦)</b>
1	ATAKUNMOSA EAST	172,899,401.63
2	ATAKUNMOSA WEST	37,822,002.06
3	AYEDAADE	56,000,284.80
4	AYEDIRE	260,026,809.28
5	BOLUWADURO	168,979,598.80
6	BORIPÉ	139,641,444.59
7	EDE NORTH	(1,411,483.29)
8	EDE SOUTH	190,892,964.87
9	EGBEDORE	158,494,440.70
10	EJIGBO	(157,194,538.65)
11	IFE CENTRAL	49,574,089.57
12	IFE EAST	118,569,601.21
13	IFE NORTH	173,618,094.68
14	IFE SOUTH	138,614,099.52
15	IFEDAYO	39,007,379.53
16	IFELODUN	323,573,497.25
17	ILA	238,780,901.92
18	ILESA EAST	105,176,240.74
19	ILESA WEST	29,608,318.08
20	IREPODUN	249,723,620.33
21	IREWOLE	185,510,931.91
22	ISOKAN	28,045,846.06
23	IWO	307,739,756.60
24	OBOKUN	101,346,914.54
25	ODO-OTIN	153,249,737.74
26	OLA-OLUWA	54,868,944.18
27	OLORUNDA	105,290,213.34
28	ORIADE	50,405,314.12
29	OROLU	105,668,101.71
30	OSOGBO	100,560,470.92
	<b>TOTAL</b>	<b>3,685,082,998.74</b>

<b>PAYABLES</b>		
<b>NOTE 12</b>		
<b>S/N</b>	<b>LOCAL GOVERNMENT</b>	<b>AMOUNT (₦)</b>
1	ATAKUNMOSA EAST	198,154,224.81
2	ATAKUNMOSA WEST	1,033,950,227.17
3	AYEDAADE	285,568,124.73
4	AYEDIRE	299,059,714.10
5	BOLUWADURO	404,182,618.74
6	BORIFE	917,944,966.24
7	EDE NORTH	648,723,608.79
8	EDE SOUTH	873,446,983.04
9	EGBEDORE	643,235,403.67
10	EJIGBO	435,804,625.37
11	IFE CENTRAL	754,248,197.63
12	IFE EAST	1,802,585,347.37
13	IFE NORTH	200,942,619.05
14	IFE SOUTH	311,109,562.05
15	IFEDAYO	474,700,582.60
16	IFELODUN	670,640,980.35
17	ILA	392,228,313.85
18	ILESA EAST	508,498,098.24
19	ILESA WEST	265,923,749.90
20	IREPODUN	955,152,741.12
21	IREWOLE	561,747,742.80
22	ISOKAN	329,917,445.14
23	IWO	730,523,992.67
24	OBOKUN	638,148,650.67
25	ODO-OTIN	669,833,116.29
26	OLA-OLUWA	527,684,261.53
27	OLORUNDA	763,199,482.65
28	ORIADE	1,091,488,910.57
29	OROLU	621,000,959.75
30	OSOGBO	884,307,897.06
	<b>TOTAL</b>	<b>18,687,954,560.94</b>

<b>LONG-TERM BORROWINGS</b>		
<b>NOTE 13</b>		
<b>S/N</b>	<b>LOCAL GOVERNMENT</b>	<b>AMOUNT (₦)</b>
1	ATAKUNMOSA EAST	944,765,498.14
2	ATAKUNMOSA WEST	886,655,899.55
3	AYEDAADE	3,349,543,067.85
4	AYEDIRE	943,603,279.51
5	BOLUWADURO	803,199,014.46
6	BORIFE	1,531,387,624.71
7	EDE NORTH	761,970,289.88
8	EDE SOUTH	1,252,628,989.14
9	EGBEDORE	2,118,228,005.75
10	EJIGBO	1,291,181,449.25
11	IFE CENTRAL	1,646,354,407.91
12	IFE EAST	1,557,135,323.86
13	IFE NORTH	1,748,646,552.26
14	IFE SOUTH	1,375,704,444.72
15	IFEDAYO	835,958,873.97
16	IFELODUN	688,206,904.90
17	ILA	1,267,918,100.48
18	ILESA EAST	1,749,375,134.05
19	ILESA WEST	1,215,199,267.63
20	IREPODUN	768,298,723.08
21	IREWOLE	1,564,856,833.68
22	ISOKAN	1,097,130,609.91
23	IWO	2,795,051,317.92
24	OBOKUN	1,418,173,686.92
25	ODO-OTIN	515,871,892.25
26	OLA-OLUWA	1,041,844,382.56
27	OLORUNDA	2,871,577,402.10
28	ORIADE	1,705,593,848.40
29	OROLU	900,623,817.46
30	OSOGBO	2,820,292,393.73
	<b>TOTAL</b>	<b>43,466,977,036.03</b>



<b>RESERVES</b>		
<b>NOTE 14</b>		
<b>S/N</b>	<b>LOCAL GOVERNMENT</b>	<b>AMOUNT (₦)</b>
1	ATAKUNMOSA EAST	265,149,096.60
2	ATAKUNMOSA WEST	952,359,858.40
3	AYEDAADE	639,215,249.18
4	AYEDIRE	737,186,511.20
5	BOLUWADURO	551,888,790.48
6	BORIBE	721,669,346.56
7	EDE NORTH	12,133,274,612.97
8	EDE SOUTH	9,197,143,809.65
9	EGBEDORE	1,110,544,432.30
10	EJIGBO	741,843,543.93
11	IFE CENTRAL	6,171,337,877.64
12	IFE EAST	2,275,508,850.43
13	IFE NORTH	790,035,715.84
14	IFE SOUTH	4,939,454,657.76
15	IFEDAYO	424,552,953.09
16	IFELODUN	1,021,019,632.19
17	ILA	643,221,753.58
18	ILESA EAST	566,517,677.54
19	ILESA WEST	3,562,171,869.41
20	IREPODUN	982,924,800.96
21	IREWOLE	1,276,078,840.54
22	ISOKAN	943,523,754.48
23	IWO	3,460,684,843.40
24	OBOKUN	649,392,249.08
25	ODO-OTIN	699,230,345.90
26	OLA-OLUWA	391,855,587.38
27	OLORUNDA	1,590,647,978.92
28	ORIADE	3,397,797,353.46
29	OROLU	199,190,983.18
30	OSOGBO	4,454,813,132.31
	<b>TOTAL</b>	<b>65,490,236,108.36</b>

NET SURPLUS/DEFICIT		
NOTE 15		
S/N	LOCAL GOVERNMENT	AMOUNT (₦)
1	ATAKUNMOSA EAST	174,153,820.58
2	ATAKUNMOSA WEST	(705,729,549.72)
3	AYEDAADE	147,240,662.51
4	AYEDIRE	(184,099,610.36)
5	BOLUWADURO	(229,978,389.91)
6	BORIBE	(439,239,520.97)
7	EDE NORTH	(1,880,996,062.63)
8	EDE SOUTH	(1,587,335,897.48)
9	EGBEDORE	(420,329,211.84)
10	EJIGBO	(212,978,888.41)
11	IFE CENTRAL	(1,188,740,662.67)
12	IFE EAST	(1,002,399,552.58)
13	IFE NORTH	(246,484,039.99)
14	IFE SOUTH	(533,000,187.55)
15	IFEDAYO	(232,306,414.08)
16	IFELODUN	(479,750,806.40)
17	ILA	151,054,170.18
18	ILESA EAST	(536,349,846.65)
19	ILESA WEST	(927,974,455.11)
20	IREPODUN	65,312,209.87
21	IREWOLE	(349,757,171.87)
22	ISOKAN	(260,213,096.63)
23	IWO	(957,459,134.99)
24	OBOKUN	723,450.77
25	ODO-OTIN	(2,417,384.97)
26	OLA-OLUWA	(280,540,583.60)
27	OLORUNDA	(794,932,409.53)
28	ORIADE	(988,902,960.83)
29	OROLU	310,583,837.08
30	OSOGBO	(1,405,457,516.27)
	<b>TOTAL</b>	<b>(14,998,305,204.04)</b>

GOVERNMENT SHARE OF FAAC		
NOTE 16		
S/N	LOCAL GOVERNMENT	AMOUNT (₦)
1	ATAKUNMOSA EAST	894,639,874.73
2	ATAKUNMOSA WEST	895,887,101.82
3	AYEDAADE	1,128,015,583.12
4	AYEDIRE	990,960,956.59
5	BOLUWADURO	935,299,344.87
6	BORIPÉ	1,074,041,229.26
7	EDE NORTH	889,977,677.93
8	EDE SOUTH	926,723,819.32
9	EGBEDORE	910,439,261.95
10	EJIGBO	1,042,072,500.95
11	IFE CENTRAL	1,107,096,129.88
12	IFE EAST	1,294,392,105.70
13	IFE NORTH	1,197,611,177.39
14	IFE SOUTH	1,035,837,289.62
15	IFEDAYO	800,447,613.46
16	IFELODUN	1,049,690,687.18
17	ILA	917,965,711.56
18	ILESA EAST	959,675,729.14
19	ILESA WEST	1,020,735,464.82
20	IREPODUN	1,009,514,358.34
21	IREWOLE	1,097,436,224.39
22	ISOKAN	990,270,186.45
23	IWO	1,232,188,627.05
24	OBOKUN	1,011,018,612.85
25	ODO-OTIN	1,352,069,215.69
26	OLA-OLUWA	905,519,871.01
27	OLORUNDA	1,108,512,147.61
28	ORIADE	1,112,269,061.85
29	OROLU	972,653,832.21
30	OSOGBO	1,089,264,555.02
	TOTAL	30,952,225,951.76

<b>VALUE-ADDED TAX</b>		
<b>NOTE 17</b>		
<b>S/N</b>	<b>LOCAL GOVERNMENT</b>	<b>AMOUNT (₦)</b>
1	ATAKUNMOSA EAST	662,474,422.89
2	ATAKUNMOSA WEST	554,613,118.26
3	AYEDAADE	555,120,983.37
4	AYEDIRE	544,191,030.19
5	BOLUWADURO	547,275,841.54
6	BORIFE	646,509,225.09
7	EDE NORTH	566,166,689.46
8	EDE SOUTH	554,886,584.14
9	EGBEDORE	552,571,529.17
10	EJIGBO	636,790,335.17
11	IFE CENTRAL	686,872,207.92
12	IFE EAST	717,015,670.96
13	IFE NORTH	667,252,117.59
14	IFE SOUTH	640,692,649.51
15	IFEDAYO	498,490,398.27
16	IFELODUN	584,856,417.57
17	ILA	534,650,109.91
18	ILESA EAST	599,091,111.79
19	ILESA WEST	594,705,529.54
20	IREPODUN	617,771,858.45
21	IREWOLE	652,645,567.66
22	ISOKAN	594,158,597.82
23	IWO	721,776,002.74
24	OBOKUN	613,451,687.12
25	ODO-OTIN	638,915,844.82
26	OLA-OLUWA	555,693,959.55
27	OLORUNDA	635,517,054.76
28	ORIADE	659,906,158.81
29	OROLU	594,013,906.86
30	OSOGBO	671,592,865.87
	<b>TOTAL</b>	<b>18,299,669,476.80</b>

GRANTS AND AIDS		
NOTE 19		
S/N	LOCAL GOVERNMENT	AMOUNT (₦)
1	ATAKUNMOSA EAST	5,386,786.00
2	ATAKUNMOSA WEST	5,386,786.00
3	AYEDAADE	5,386,786.00
4	AYEDIRE	5,386,786.00
5	BOLUWADURO	13,595,593.13
6	BORIFE	5,386,786.00
7	EDE NORTH	13,595,593.13
8	EDE SOUTH	13,595,593.13
9	EGBEDORE	5,386,786.00
10	EJIGBO	5,386,786.00
11	IFE CENTRAL	13,595,593.13
12	IFE EAST	10,386,786.00
13	IFE NORTH	5,386,786.00
14	IFE SOUTH	5,386,786.00
15	IFEDAYO	13,595,593.13
16	IFELODUN	13,595,593.13
17	ILA	5,386,786.00
18	ILESA EAST	5,386,786.00
19	ILESA WEST	5,386,786.00
20	IREPODUN	5,386,786.00
21	IREWOLE	5,386,786.00
22	ISOKAN	5,386,786.00
23	IWO	13,595,593.13
24	OBOKUN	-
25	ODO-OTIN	5,386,786.00
26	OLA-OLUWA	5,386,786.00
27	OLORUNDA	13,595,593.13
28	ORIADE	5,386,786.00
29	OROLU	5,386,786.00
30	OSOGBO	5,386,786.00
	TOTAL	<b>226,887,251.04</b>

<b>TAX REVENUE</b>		
<b>NOTE 21</b>		
<b>S/N</b>	<b>LOCAL GOVERNMENT</b>	<b>AMOUNT (₦)</b>
1	ATAKUNMOSA EAST	289,200.00
2	ATAKUNMOSA WEST	2,044,300.00
3	AYEDAADE	761,900.00
4	AYEDIRE	644,440.00
5	BOLUWADURO	154,800.00
6	BORIFE	346,250.00
7	EDE NORTH	560,950.00
8	EDE SOUTH	133,200.00
9	EGBEDORE	6,065,430.25
10	EJIGBO	544,300.00
11	IFE CENTRAL	897,400.00
12	IFE EAST	722,016.82
13	IFE NORTH	777,600.00
14	IFE SOUTH	209,000.00
15	IFEDAYO	420,295.00
16	IFELODUN	227,650.00
17	ILA	113,000.00
18	ILESA EAST	1,571,460.00
19	ILESA WEST	268,777.88
20	IREPODUN	222,300.00
21	IREWOLE	298,300.00
22	ISOKAN	125,600.00
23	IWO	127,750.00
24	OBOKUN	245,800.00
25	ODO-OTIN	543,250.00
26	OLA-OLUWA	363,550.00
27	OLORUNDA	431,126.00
28	ORIADE	819,482.00
29	OROLU	245,800.00
30	OSOGBO	119,800.00
	<b>TOTAL</b>	<b>20,294,727.95</b>

<b>NON-TAX REVENUE</b>		
<b>NOTE 22</b>		
<b>S/N</b>	<b>LOCAL GOVERNMENT</b>	<b>AMOUNT (₦)</b>
1	ATAKUNMOSA EAST	17,364,461.67
2	ATAKUNMOSA WEST	7,542,510.00
3	AYEDAADE	13,241,589.00
4	AYEDIRE	18,844,434.48
5	BOLUWADURO	4,698,670.00
6	BORIFE	17,411,585.40
7	EDE NORTH	48,553,367.73
8	EDE SOUTH	11,283,464.11
9	EGBEDORE	17,683,482.30
10	EJIGBO	9,055,308.00
11	IFE CENTRAL	40,4999,225.48
12	IFE EAST	103,841,190.78
13	IFE NORTH	14,570,528.11
14	IFE SOUTH	4,982,310.00
15	IFEDAYO	90,487,274.86
16	IFELODUN	54,990,892.39
17	ILA	8,780,292.28
18	ILESA EAST	20,917,170.00
19	ILESA WEST	19,416,027.18
20	IREPODUN	21,643,362.09
21	IREWOLE	34,224,281.82
22	ISOKAN	7,999,500.00
23	IWO	29,831,065.57
24	OBOKUN	3,845,200.00
25	ODO-OTIN	15,036,065.00
26	OLA-OLUWA	10,496,448.64
27	OLORUNDA	118,583,119.81
28	ORIADE	43,204,061.02
29	OROLU	8,055,442.00
30	OSOGBO	51,333,064.22
	<b>TOTAL</b>	<b>868,563,393.94</b>

<b>EXPENDITURE RECOVERY</b>		
<b>NOTE 22B</b>		
<b>S/N</b>	<b>LOCAL GOVERNMENT</b>	<b>AMOUNT (₦)</b>
1	ATAKUNMOSA EAST	-
2	ATAKUNMOSA WEST	-
3	AYEDAADE	-
4	AYEDIRE	9,788,518.11
5	BOLUWADURO	-
6	BORIFE	-
7	EDE NORTH	-
8	EDE SOUTH	-
9	EGBEDORE	-
10	EJIGBO	-
11	IFE CENTRAL	-
12	IFE EAST	-
13	IFE NORTH	-
14	IFE SOUTH	-
15	IFEDAYO	-
16	IFELODUN	-
17	ILA	-
18	ILESA EAST	-
19	ILESA WEST	-
20	IREPODUN	-
21	IREWOLE	-
22	ISOKAN	-
23	IWO	-
24	OBOKUN	-
25	ODO-OTIN	-
26	OLA-OLUWA	-
27	OLORUNDA	-
28	ORIADE	-
29	OROLU	-
30	OSOGBO	-
	<b>TOTAL</b>	<b>9,788,518.11</b>



<b>SALARIES AND WAGES</b>		
<b>NOTE 23</b>		
<b>S/N</b>	<b>LOCAL GOVERNMENT</b>	<b>AMOUNT (₦)</b>
1	ATAKUNMOSA EAST	855,868,781.13
2	ATAKUNMOSA WEST	855,868,781.13
3	AYEDAADE	855,868,781.13
4	AYEDIRE	855,868,781.13
5	BOLUWADURO	855,868,781.13
6	BORIFE	855,868,781.13
7	EDE NORTH	855,868,781.13
8	EDE SOUTH	855,868,781.13
9	EGBEDORE	855,868,781.13
10	EJIGBO	855,868,781.13
11	IFE CENTRAL	855,868,781.13
12	IFE EAST	855,868,781.13
13	IFE NORTH	855,868,781.13
14	IFE SOUTH	855,868,781.13
15	IFEDAYO	855,868,781.13
16	IFELODUN	855,868,781.13
17	ILA	855,868,781.13
18	ILESA EAST	855,868,781.13
19	ILESA WEST	855,868,781.13
20	IREPODUN	855,868,781.13
21	IREWOLE	855,868,781.13
22	ISOKAN	855,868,781.13
23	IWO	855,868,781.13
24	OBOKUN	855,868,781.13
25	ODO-OTIN	855,868,781.13
26	OLA-OLUWA	855,868,781.13
27	OLORUNDA	855,868,781.13
28	ORIADE	855,868,781.13
29	OROLU	855,868,781.13
30	OSOGBO	855,868,786.45
	<b>TOTAL</b>	<b>25,676,063,439.22</b>

<b>SOCIAL BENEFITS</b>		
<b>NOTE 24</b>		
<b>S/N</b>	<b>LOCAL GOVERNMENT</b>	<b>AMOUNT (₦)</b>
1	ATAKUNMOSA EAST	100,000.00
2	ATAKUNMOSA WEST	100,000.00
3	AYEDAADE	100,000.00
4	AYEDIRE	100,000.00
5	BOLUWADURO	100,000.00
6	BORIFE	100,000.00
7	EDE NORTH	100,000.00
8	EDE SOUTH	100,000.00
9	EGBEDORE	100,000.00
10	EJIGBO	100,000.00
11	IFE CENTRAL	100,000.00
12	IFE EAST	100,000.00
13	IFE NORTH	100,000.00
14	IFE SOUTH	100,000.00
15	IFEDAYO	100,000.00
16	IFELODUN	100,000.00
17	ILA	100,000.00
18	ILESA EAST	109,691.39
19	ILESA WEST	100,000.00
20	IREPODUN	-
21	IREWOLE	100,000.00
22	ISOKAN	6,858,000.00
23	IWO	100,000.00
24	OBOKUN	300,000.00
25	ODO-OTIN	100,000.00
26	OLA-OLUWA	100,000.00
27	OLORUNDA	100,000.00
28	ORIADE	100,000.00
29	OROLU	100,000.00
30	OSOGBO	100,000.00
	<b>TOTAL</b>	<b>10,080,691.39</b>

<b>OVERHEAD COSTS</b>		
<b>NOTE 25</b>		
<b>S/N</b>	<b>LOCAL GOVERNMENT</b>	<b>AMOUNT (₦)</b>
1	ATAKUNMOSA EAST	27,323,083.25
2	ATAKUNMOSA WEST	42,159,434.78
3	AYEDAADE	27,323,083.25
4	AYEDIRE	27,323,083.25
5	BOLUWADURO	33,579,825.93
6	BORIFE	62,401,835.74
7	EDE NORTH	27,273,083.25
8	EDE SOUTH	32,347,232.39
9	EGBEDORE	30,930,914.56
10	EJIGBO	28,023,083.25
11	IFE CENTRAL	40,610,209.74
12	IFE EAST	32,779,956.48
13	IFE NORTH	27,973,083.18
14	IFE SOUTH	27,323,083.21
15	IFEDAYO	27,273,083.25
16	IFELODUN	27,973,083.25
17	ILA	27,323,083.25
18	ILESA EAST	37,114,511.90
19	ILESA WEST	27,323,083.25
20	IREPODUN	27,323,083.25
21	IREWOLE	29,744,564.45
22	ISOKAN	27,323,083.25
23	IWO	28,023,083.25
24	OBOKUN	24,728,657.99
25	ODO-OTIN	28,430,950.74
26	OLA-OLUWA	27,324,183.25
27	OLORUNDA	27,973,083.25
28	ORIADE	27,323,083.25
29	OROLU	11,588,886.28
30	OSOGBO	49,432,758.36
	<b>TOTAL</b>	<b>923,593,254.48</b>

<b>GRANTS AND SOCIAL CONTRIBUTION</b>		
<b>NOTE 26</b>		
<b>S/N</b>	<b>LOCAL GOVERNMENT</b>	<b>AMOUNT (₦)</b>
1	ATAKUNMOSA EAST	27,556,547.99
2	ATAKUNMOSA WEST	40,748,870.07
3	AYEDAADE	24,876,547.99
4	AYEDIRE	34,696,547.99
5	BOLUWADURO	32,190,547.99
6	BORIFE	24,876,547.99
7	EDE NORTH	22,511,547.99
8	EDE SOUTH	29,946,574.99
9	EGBEDORE	27,106,547.99
10	EJIGBO	29,931,547.99
11	IFE CENTRAL	26,723,214.67
12	IFE EAST	35,161,547.99
13	IFE NORTH	31,156,547.99
14	IFE SOUTH	27,389,881.32
15	IFEDAYO	22,732,214.65
16	IFELODUN	26,746,547.99
17	ILA	24,056,547.99
18	ILESA EAST	70,477,480.52
19	ILESA WEST	27,146,547.99
20	IREPODUN	24,056,547.99
21	IREWOLE	25,286,547.99
22	ISOKAN	24,056,547.99
23	IWO	35,751,547.99
24	OBOKUN	25,163,333.33
25	ODO-OTIN	133,556,338.68
26	OLA-OLUWA	23,646,547.99
27	OLORUNDA	30,220,555.40
28	ORIADE	28,376,547.99
29	OROLU	9,296,154.81
30	OSOGBO	84,956,596.83
	<b>TOTAL</b>	<b>1,030,399,627.08</b>

TRANSFER TO OTHER AGENCIES		
NOTE 27		
S/N	LOCAL GOVERNMENT	AMOUNT (₦)
1	ATAKUNMOSA EAST	405,996,976.98
2	ATAKUNMOSA WEST	442,074,542.13
3	AYEDAADE	515,306,258.78
4	AYEDIRE	413,224,636.42
5	BOLUWADURO	412,087,857.65
6	BORIFE	496,649,730.45
7	EDE NORTH	465,397,238.45
8	EDE SOUTH	454,371,220.42
9	EGBEDORE	449,496,602.58
10	EJIGBO	478,791,009.70
11	IFE CENTRAL	513,049,566.64
12	IFE EAST	471,160,385.74
13	IFE NORTH	524,301,553.16
14	IFE SOUTH	475,778,954.22
15	IFEDAYO	367,173,155.85
16	IFELODUN	477,757,420.20
17	ILA	409,652,020.98
18	ILESA EAST	438,633,946.79
19	ILESA WEST	486,940,288.70
20	IREPODUN	478,682,595.32
21	IREWOLE	471,180,475.63
22	ISOKAN	425,643,439.77
23	IWO	496,649,777.34
24	OBOKUN	455,952,653.80
25	ODO-OTIN	506,021,817.98
26	OLA-OLUWA	479,205,474.41
27	OLORUNDA	515,856,090.74
28	ORIADE	472,701,794.58
29	OROLU	452,962,362.48
30	OSOGBO	568,119,243.62
	<b>TOTAL</b>	<b>14,020,819,091.51</b>

<b>LOCAL GOVERNMENT EXPENDITURE: SOCIAL BENEFITS</b>		
<b>NOTE 28</b>		
<b>S/N</b>	<b>LOCAL GOVERNMENT</b>	<b>AMOUNT (₦)</b>
1	ATAKUNMOSA EAST	5,748,250.00
2	ATAKUNMOSA WEST	3,320,000.00
3	AYEDAADE	10,318,187.54
4	AYEDIRE	175,000.00
5	BOLUWADURO	175,000.00
6	BORIPÉ	2,282,420.00
7	EDE NORTH	1,881,139.77
8	EDE SOUTH	6,884,500.00
9	EGBEDORE	17,458,322.77
10	EJIGBO	831,000.00
11	IFE CENTRAL	11,740,500.00
12	IFE EAST	21,826,234.50
13	IFE NORTH	7,206,200.00
14	IFE SOUTH	11,999,000.00
15	IFEDAYO	1,692,261.41
16	IFELODUN	4,578,855.00
17	ILA	14,271,247.74
18	ILESA EAST	15,398,448.92
19	ILESA WEST	11,015,696.95
20	IREPODUN	922,000.00
21	IREWOLE	39,290,803.66
22	ISOKAN	-
23	IWO	4,454,500.00
24	OBOKUN	22,175,380.69
25	ODO-OTIN	4,923,050.00
26	OLA-OLUWA	3,063,700.00
27	OLORUNDA	11,025,975.00
28	ORIADE	21,301,557.69
29	OROLU	4,641,180.00
30	OSOGBO	8,932,416.67
	<b>TOTAL</b>	<b>269,532,828.31</b>

<b>LOCAL GOVERNMENT EXPENDITURE: OVERHEAD COSTS</b>		
<b>NOTE 29</b>		
<b>S/N</b>	<b>LOCAL GOVERNMENT</b>	<b>AMOUNT ₦</b>
1	ATAKUNMOSA EAST	47,690,062.87
2	ATAKUNMOSA WEST	53,991,554.69
3	AYEDAADE	101,600,132.71
4	AYEDIRE	44,289,438.06
5	BOLUWADURO	56,474,453.66
6	BORIFE	31,272,372.19
7	EDE NORTH	56,955,461.95
8	EDE SOUTH	43,187,841.03
9	EGBEDORE	52,204,591.89
10	EJIGBO	63,579,912.57
11	IFE CENTRAL	79,629,692.67
12	IFE EAST	175,112,324.47
13	IF NORTH	97,242,281.52
14	IFE SOUTH	76,562,757.71
15	IFEDAYO	27,692,368.95
16	IFELODUN	42,772,277.64
17	ILA	40,177,928.77
18	ILESA EAST	82,467,528.71
19	ILESA WEST	66,873,543.92
20	IREPODUN	45,280,983.64
21	IREWOLE	75,670,715.50
22	ISOKAN	66,201,290.90
23	IWO	67,065,051.51
24	OBOKUN	71,889,599.05
25	ODO-OTIN	71,247,206.26
26	OLA-OLUWA	55,954,896.50
27	OLORUNDA	124,688,391.56
28	ORIADE	61,390,853.08
29	OROLU	9,875,222.40
30	OSOGBO	60,874,810.10
	<b>TOTAL</b>	<b>1,949,915,546.48</b>

<b>LOCAL GOVERNMENT EXPENDITURE: GRANTS &amp; SOCIAL CONTRIBUTION</b>		
<b>NOTE 30</b>		
<b>S/N</b>	<b>LOCAL GOVERNMENT</b>	<b>AMOUNT ₦</b>
1	ATAKUNMOSA EAST	95,839,762.48
2	ATAKUNMOSA WEST	51,505,338.08
3	AYEDAADE	42,624,122.71
4	AYEDIRE	53,786,640.19
5	BOLUWADURO	108,990,899.89
6	BORIPÉ	146,893,417.92
7	EDE NORTH	41,012,000.00
8	EDE SOUTH	42,862,410.44
9	EGBEDORE	60,131,799.70
10	EJIGBO	128,615,750.38
11	IFE CENTRAL	174,405,962.77
12	IFE EAST	323,467,895.86
13	IF NORTH	185,408,810.64
14	IFE SOUTH	89,177,600.00
15	IFEDAYO	38,152,300.00
16	IFELODUN	127,997,661.06
17	ILA	46,715,686.27
18	ILESA EAST	82,172,080.01
19	ILESA WEST	95,230,345.31
20	IREPODUN	75,346,617.27
21	IREWOLE	155,034,824.78
22	ISOKAN	67,564,925.67
23	IWO	191,152,706.28
24	OBOKUN	48,982,470.44
25	ODO-OTIN	336,781,424.19
26	OLA-OLUWA	78,172,361.94
27	OLORUNDA	165,041,289.65
28	ORIADE	186,925,849.75
29	OROLU	42,692,464.02
30	OSOGBO	67,118,604.63
	<b>TOTAL</b>	<b>3,349,804,022.33</b>



<b>DEPRECIATION</b>		
<b>NOTE 31</b>		
<b>S/N</b>	<b>LOCAL GOVERNMENT</b>	<b>AMOUNT ₦</b>
1	ATAKUNMOSA EAST	104,699,300.18
2	ATAKUNMOSA WEST	211,455,185.45
3	AYEDAADE	210,200,480.29
4	AYEDIRE	163,431,883.51
5	BOLUWADURO	107,824,216.21
6	BORIPÉ	150,117,841.81
7	EDE NORTH	286,179,688.28
8	EDE SOUTH	253,792,793.12
9	EGBEDORE	147,271,271.36
10	EJIGBO	220,146,770.93
11	IFE CENTRAL	288,770,851.36
12	IFE EAST	101,362,531.80
13	IF NORTH	159,775,246.72
14	IFE SOUTH	272,825,660.16
15	IFEDAYO	178,768,297.27
16	IFELODUN	197,344,683.79
17	ILA	60,331,225.95
18	ILESA EAST	237,240,696.66
19	ILESA WEST	222,570,520.51
20	IREPODUN	112,765,749.92
21	IREWOLE	204,416,679.88
22	ISOKAN	180,297,988.36
23	IWO	392,335,450.14
24	OBOKUN	181,728,316.61
25	ODO-OTIN	225,060,130.46
26	OLA-OLUWA	155,867,388.71
27	OLORUNDA	163,497,515.44
28	ORIADE	264,534,094.16
29	OROLU	152,079,868.71
30	OSOGBO	428,155,478.56
	<b>TOTAL</b>	<b>6,035,047,806.31</b>

<b>ALLOWANCES</b>		
<b>NOTE 32</b>		
<b>S/N</b>	<b>LOCAL GOVERNMENT</b>	<b>AMOUNT ₦</b>
1	ATAKUNMOSA EAST	69,671,463.82
2	ATAKUNMOSA WEST	44,282,938.65
3	AYEDAADE	120,520,431.02
4	AYEDIRE	53,186,917.10
5	BOLUWADURO	53,528,874.34
6	BORIFE	40,329,416.70
7	EDE NORTH	34,119,258.53
8	EDE SOUTH	57,575,872.04
9	EGBEDORE	33,030,635.11
10	EJIGBO	62,975,665.97
11	IFE CENTRAL	57,388,954.84
12	IFE EAST	120,252,312.74
13	IF NORTH	93,351,394.78
14	IFE SOUTH	64,129,031.18
15	IFEDAYO	32,157,127.09
16	IFELODUN	70,262,401.62
17	ILA	41,617,303.59
18	ILESA EAST	58,155,724.89
19	ILESA WEST	47,058,561.51
20	IREPODUN	56,920,018.80
21	IREWOLE	52,671,326.98
22	ISOKAN	43,754,720.16
23	IWO	86,501,297.43
24	OBOKUN	54,396,288.21
25	ODO-OTIN	68,472,106.72
26	OLA-OLUWA	35,746,627.53
27	OLORUNDA	95,515,317.16
28	ORIADE	57,626,887.90
29	OROLU	25,614,337.48
30	OSOGBO	94,274,448.67
	<b>TOTAL</b>	<b>1,825,087,662.56</b>

<b>IMPAIRMENT</b>		
<b>NOTE 34</b>		
<b>S/N</b>	<b>LOCAL GOVERNMENT</b>	<b>AMOUNT ₦</b>
1	ATAKUNMOSA EAST	-
2	ATAKUNMOSA WEST	-
3	AYEDAADE	-
4	AYEDIRE	-
5	BOLUWADURO	-
6	BORIFE	-
7	EDE NORTH	-
8	EDE SOUTH	-
9	EGBEDORE	-
10	EJIGBO	-
11	IFE CENTRAL	-
12	IFE EAST	-
13	IF NORTH	-
14	IFE SOUTH	-
15	IFEDAYO	-
16	IFELODUN	-
17	ILA	-
18	ILESA EAST	-
19	ILESA WEST	32,847,064.82
20	IREPODUN	-
21	IREWOLE	-
22	ISOKAN	-
23	IWO	-
24	OBOKUN	-
25	ODO-OTIN	-
26	OLA-OLUWA	-
27	OLORUNDA	-
28	ORIADE	-
29	OROLU	-
30	OSOGBO	-
	<b>TOTAL</b>	<b>32,847,064.82</b>

REVENUE REFUNDED		
NOTE 35		
S/N	LOCAL GOVERNMENT	AMOUNT ₦
1	ATAKUNMOSA EAST	-
2	ATAKUNMOSA WEST	-
3	AYEDAADE	-
4	AYEDIRE	9,673,518.11
5	BOLUWADURO	-
6	BORIBE	-
7	EDE NORTH	-
8	EDE SOUTH	-
9	EGBEDORE	-
10	EJIGBO	-
11	IFE CENTRAL	-
12	IFE EAST	-
13	IF NORTH	-
14	IFE SOUTH	-
15	IFEDAYO	-
16	IFELODUN	-
17	ILA	-
18	ILESA EAST	-
19	ILESA WEST	-
20	IREPODUN	-
21	IREWOLE	-
22	ISOKAN	-
23	IWO	-
24	OBOKUN	-
25	ODO-OTIN	-
26	OLA-OLUWA	-
27	OLORUNDA	-
28	ORIADE	-
29	OROLU	-
30	OSOGBO	-
	<b>TOTAL</b>	<b>9,673,518.11</b>

NET SURPLUS/DEFICIT		
NOTE 36		
S/N	LOCAL GOVERNMENT	AMOUNT ₦
1	ATAKUNMOSA EAST	-60,339,483.41
2	ATAKUNMOSA WEST	-280,032,828.90
3	AYEDAADE	-206,211,183.93
4	AYEDIRE	-85,940,280.39
5	BOLUWADURO	-159,796,207.26
6	BORIBE	-67,097,288.18
7	EDE NORTH	-272,443,921.10
8	EDE SOUTH	-270,314,564.86
9	EGBEDORE	-181,304,977.42
10	EJIGBO	-175,014,291.80
11	IFE CENTRAL	-199,327,177.41
12	IFE EAST	-10,734,200.45
13	IFE NORTH	-96,786,690.03
14	IFE SOUTH	-214,046,713.80
15	IFEDAYO	-148,168,414.88
16	IFELODUN	-128,040,471.41
17	ILA	-53,217,925.92
18	ILESA EAST	-290,996,633.99
19	ILESA WEST	-232,461,848.67
20	IREPODUN	-22,627,712.44
21	IREWOLE	-119,273,560.13
22	ISOKAN	-99,628,106.96
23	IWO	-160,383,156.58
24	OBOKUN	-112,624,181.28
25	ODO-OTIN	-218,510,644.65
26	OLA-OLUWA	-237,489,346.26
27	OLORUNDA	-113,147,958.02
28	ORIADE	-154,563,899.85
29	OROLU	15,423,509.76
30	OSOGBO	-400,394,572.78
	<b>TOTAL</b>	<b>(4,755,493,732.99)</b>

NET SURPLUS/DEFICIT 31/12/2020		
NOTE 37		
S/N	LOCAL GOVERNMENT	AMOUNT ₦
1	ATAKUNMOSA EAST	234,493,303.99
2	ATAKUNMOSA WEST	-425,696,720.82
3	AYEDAADE	353,451,846.44
4	AYEDIRE	-98,159,329.97
5	BOLUWADURO	-70,182,182.65
6	BORIPÉ	-372,142,232.79
7	EDE NORTH	-1,608,552,141.53
8	EDE SOUTH	-1,317,021,332.62
9	EGBEDORE	-239,024,234.42
10	EJIGBO	-37,964,596.61
11	IFE CENTRAL	-989,413,485.26
12	IFE EAST	-991,665,352.13
13	IFE NORTH	-149,698,349.96
14	IFE SOUTH	-318,953,473.75
15	IFEDAYO	-84,137,999.20
16	IFELODUN	-351,710,334.99
17	ILA	204,272,096.10
18	ILESA EAST	-245,353,212.66
19	ILESA WEST	-695,512,606.44
20	IREPODUN	87,939,922.31
21	IREWOLE	-230,483,611.74
22	ISOKAN	-160,584,989.67
23	IWO	-797,075,978.41
24	OBOKUN	113,347,632.05
25	ODO-OTIN	216,093,259.68
26	OLA-OLUWA	-43,051,237.34
27	OLORUNDA	-681,784,451.51
28	ORIADE	-834,339,060.98
29	OROLU	295,160,327.32
30	OSOGBO	-1,005,062,943.49
	<b>TOTAL</b>	<b>-10,242,811,471.05</b>

NET SURPLUS/DEFICIT 31/12/2021		
NOTE 38		
S/N	LOCAL GOVERNMENT	AMOUNT ₦
1	ATAKUNMOSA EAST	174,153,820.58
2	ATAKUNMOSA WEST	-705,729,549.72
3	AYEDAADE	147,240,662.51
4	AYEDIRE	-184,099,610.36
5	BOLUWADURO	-229,978,389.91
6	BORIBE	-439,239,520.97
7	EDE NORTH	-1,880,996,062.63
8	EDE SOUTH	-1,587,335,897.48
9	EGBEDORE	-420,329,211.84
10	EJIGBO	-212,978,888.41
11	IFE CENTRAL	-1,188,740,662.67
12	IFE EAST	-1,002,399,552.58
13	IFE NORTH	-246,484,039.99
14	IFE SOUTH	-533,000,187.55
15	IFEDAYO	-232,306,414.08
16	IFELODUN	-479,750,806.40
17	ILA	151,054,170.18
18	ILES A EAST	-536,349,846.65
19	ILES A WEST	-927,974,455.11
20	IREPODUN	-65,312,209.87
21	IREWOLE	-349,757,171.87
22	ISOKAN	-260,213,096.63
23	IWO	-957,459,134.99
24	OBOKUN	723,450.77
25	ODO-OTIN	-2,417,384.97
26	OLA-OLUWA	-280,540,583.60
27	OLORUNDA	-794,932,409.53
28	ORIADE	-988,902,960.83
29	OROLU	310,583,837.08
30	OSOGBO	-1,405,457,516.27
	<b>TOTAL</b>	<b>-14,998,305,204.04</b>

# FISCAL OPERATION REPORT

## STATISTICAL AND ACCOUNTING RATIOS

Accounting Ratios were computed and the interpretation/implications are stated to enable Stakeholders understand essential facts such as:

### FINANCIAL VULNERABILITY RATIOS

Such ratio includes :

$$\frac{\text{Salary + Pension}}{\text{IGR}}$$

$$\frac{25,676,063,439.22 + 7,698,926,510.20}{1,125,533,891.04}$$

1,125,533,891.04

$$\frac{33,374,989,949.42}{1,125,533,891.04}$$

x 100

2,965.26%

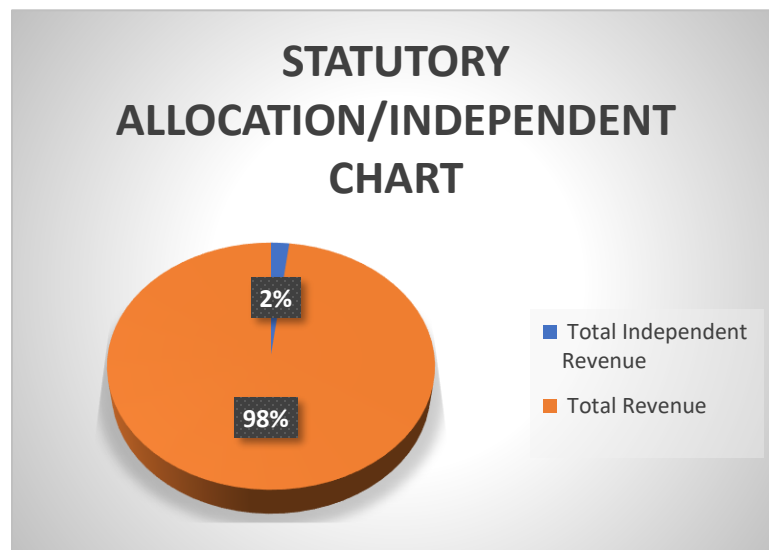
Ratio 1 : 29.65

## STATEMENT OF CASHFLOW RATIOS

DEPENDENT REVENUE/TOTAL REVENUE x 100

$$\frac{52,660,817,545.22}{53,737,272,202.84} \times 100 = 98\%$$

The closer to 100% the more vulnerable to external factors.

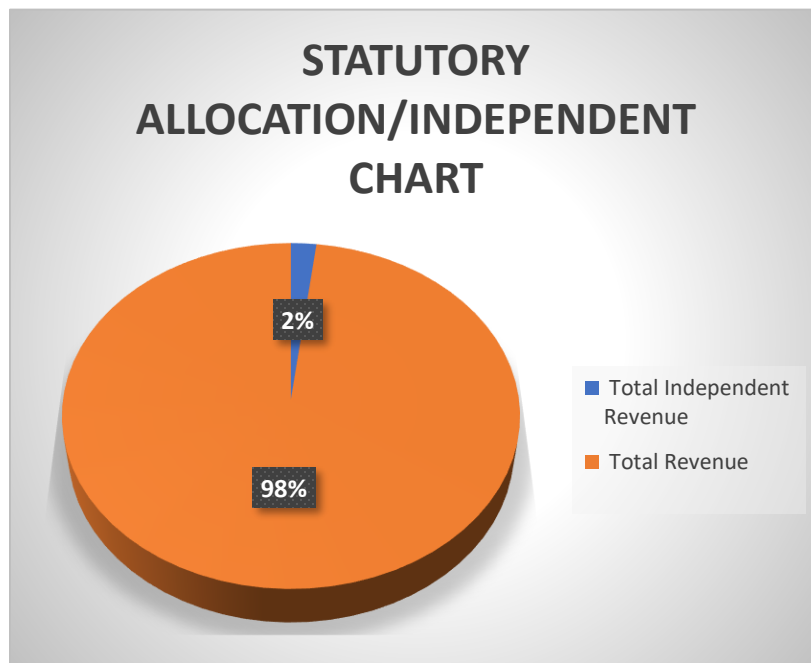




TOTAL INDEPENDENT REVENUE  
TOTAL REVENUE

$$\frac{1,076,454,657.62}{53,737,272,202.84} \times 100$$

2%



SALARY & WAGES : TOTAL RECURRENT EXPENDITURE

$$\frac{27,469,189,421.87}{50,876,618,507.14} \times 100$$

= 53.99%

The Salaries & Wages ie Personnel took about 53.99 % out of the Recurrent Expenditure in the Thirty(30) Local Governments while the 46.01% was expended on the other recurrent expenditure.

**3. PERSONNEL : TOTAL REVENUE**

$$\frac{27,469,189,421.87}{53,737,272,202.84} \times 100 = 51.12\%$$

This indicated 51.12% of Total Revenue went to Salaries & Wages

4. TOTAL RECURRENT EXPENDITURE : TOTAL REVENUE

$$\frac{50,876,618,507.14}{53,737,272,202.84} \times 100 = 94.68\%$$

The recurrent expenditure is 94.68% of Total Revenue which means only 5.32% was expended on Capital Expenditure.

5. PERSONNEL : OVERHEAD

$$\frac{27,469,189,421.87}{1,961,079,116.77} \times 100 = 1,400.72\%$$

6. DEBT SERVICING : TOTAL RECURRENT EXPENDITURE

$$\frac{924,963,079.80}{50,876,618,507.14} \times 100 = 1.82\%$$

STATEMENT OF FINANCIAL PERFORMANCE RATIO

7. DEPENDENT REVENUE : TOTAL REVENUE

$$\frac{49,251,895,428.56}{50,377,429,319.60} \times 100 = 97.77\%$$

This indicates that the Dependent Revenue accounted for 97.77% of the Total Revenue of all the Local Government of the State leaving 2.23% as Independent Revenue.

8. INDEPENDENT REVENUE : TOTAL REVENUE

$$\frac{1,125,533,891.04}{50,377,429,319.60} \times 100 = 2.23\%$$

9. TOTAL EXPENDITURE : TOTAL REVENUE

$$\frac{55,132,923,052.59}{50,377,429,319.60} \times 100 = 109.44\%$$

STATEMENT OF FINANCIAL POSITION RATIOS

10. CURRENT ASSET : CURRENT LIABILITIES

$$\frac{3,490,503,079.70}{22,394,741,161.62} = 0.16:1$$

Current Ratio was not good for the system as the Current Liabilities was much higher than the Current Asset.

**11. TOTAL ASSET : TOTAL LIABILITIES**

$$\frac{\underline{116,353,649,101.96}}{65,861,718,197.65} = 1.77:1$$

**To every liability there was more than 1 Asset to cover.**

**12. EQUITY : TOTAL ASSET**

$$\frac{\underline{50,491,930,904.32}}{116,353,649,101.96} = 0.43:1$$

**13. CASH ASSET : TOTAL ASSET**

$$\frac{\underline{521,095,936.04}}{116,353,649,101.96} \times 100 = 0.45\%$$

**14. CURRENT LIABILITIES : NON CURRENT LIABILITIES**

$$\frac{\underline{22,394,741,161.62}}{43,466,977,036.03} \times 100 = 51.52\%$$

## CONSOLIDATED FISCAL OPERATION REPORT FOR THIRTY (30) LOCAL GOVERNMENTS

1. 
$$\frac{\text{SALARY + PENSION}}{\text{INDEPENDENT REVENUE}} \times 100$$

$$\frac{25,676,063,439.22 + 7,698,926,510.20}{1,125,533,891.04} \times 100 = 2,965.26\%$$
2. 
$$\frac{\text{SALARY + PENSION}}{\text{TOTAL REVENUE}} \times 100$$

$$\frac{25,676,063,439.22 + 7,698,926,510.20}{50,377,429,319.60} \times 100 = 68.25\%$$
3. 
$$\frac{\text{RECURRENT EXPENDITURE}}{\text{INDEPENDENT REVENUE}} \times 100$$

$$\frac{50,876,618,507.14}{1,076,454,657.62} \times 100 = 4,728.31\%$$
4. 
$$\frac{\text{RECURRENT EXPENDITURE}}{\text{TOTAL REVENUE}} \times 100$$

$$\frac{50,876,618,507.14}{53,737,272,202.84} \times 100 = 94.68\%$$
5. 
$$\frac{\text{INDEPENDENT REVENUE}}{\text{TOTAL ASSET}}$$

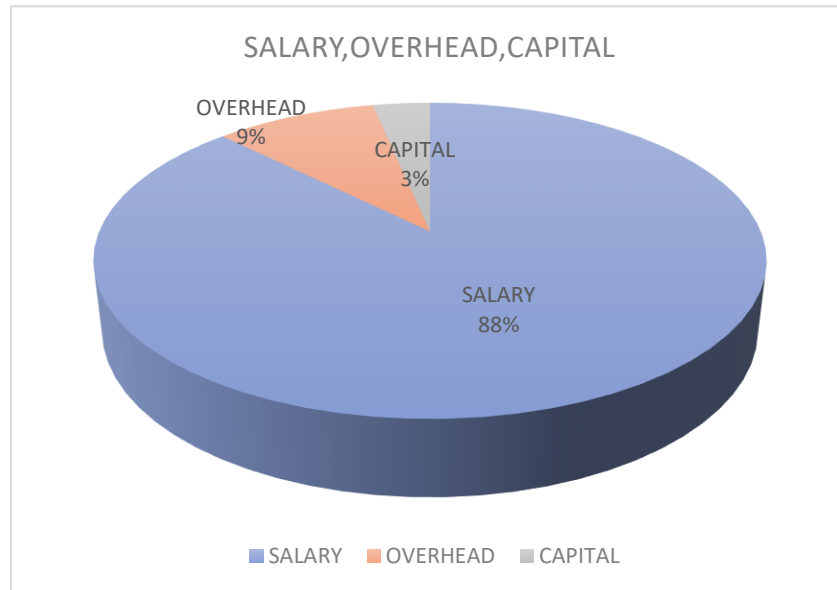
$$\frac{1,076,454,657.62}{116,353,649,101.96} = 0.0093:1$$
6. 
$$\frac{\text{CURRENT ASSET}}{\text{CURRENT LIABILITIES}}$$

$$\frac{3,490,503,079.70}{22,394,741,161.62} = 0.16:1$$

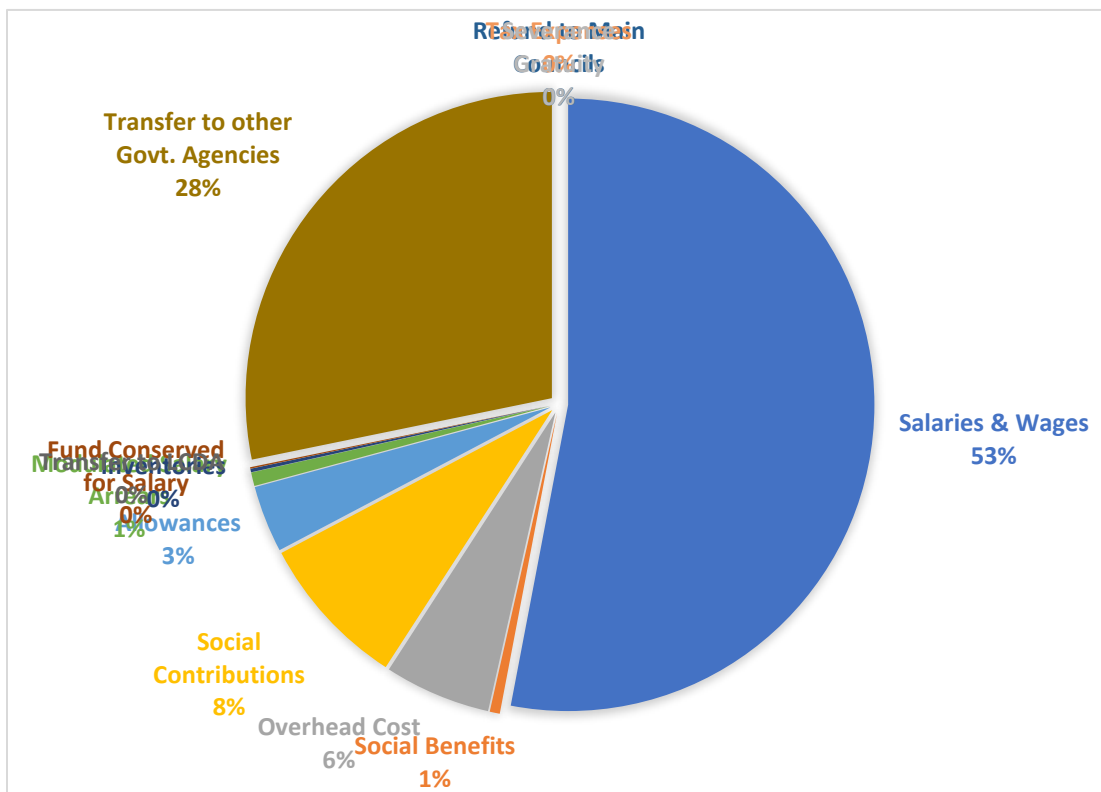
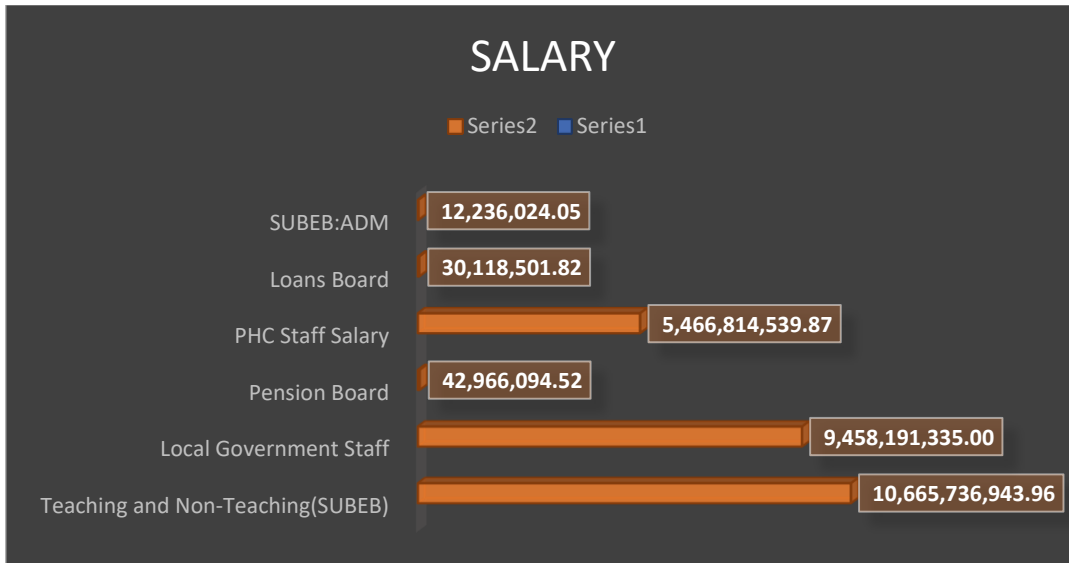
<b>ACTUAL AND APPROVED ESTIMATES FOR EXPENDITURE FOR 2021</b>			
<b>S/N</b>	<b>DESCRIPTIONS</b>	<b>2021 ACTUAL EXPENDITURE</b>	<b>2021 APPROVED ESTIMATES</b>
1	Salaries & Wages	25,676,063,439.22	32,041,917,437.51
2	Social Benefits	279,613,519.70	745,539,521.96
3	Overhead Cost	2,873,508,800.95	6,293,843,158.42
4	Grants & Social Contribution	4,380,203,649.41	7,716,524,668.51
5	Transfer to Other Agencies	14,020,819,091.51	457,202,460.58
6	Depreciation	6,035,047,806.31	26,000,000.00
7	Allowances	1,825,087,662.56	3,677,928,479.18
8	Impairment	32,847,064.82	-
9	Revenue Refunded	9,673,518.11	31,973,576.40
10	Refund to main Council	58,500.00	55,400,000.00
	<b>TOTAL</b>	<b>55,132,923,052.59</b>	<b>51,046,329,302.56</b>

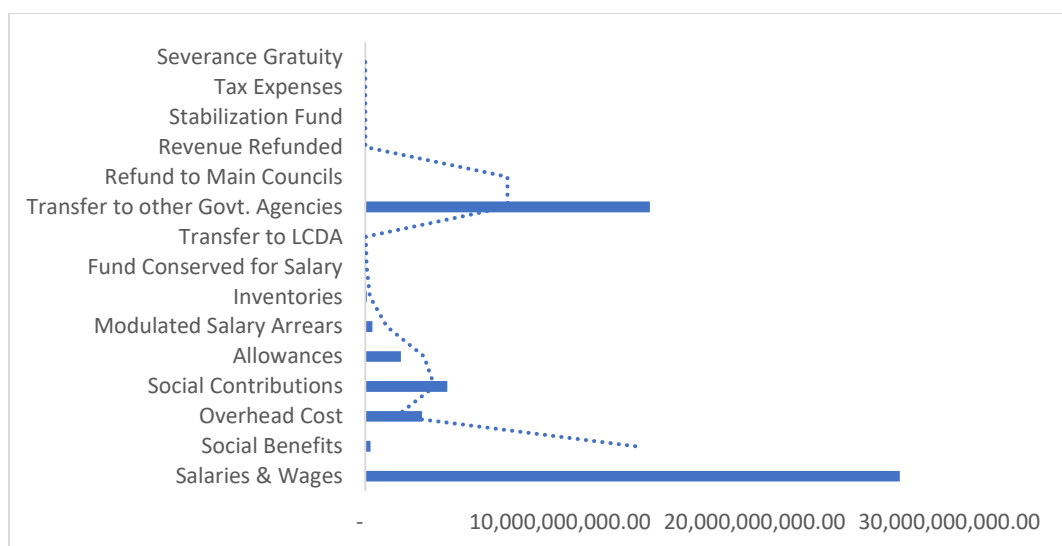
### PROFILE OF EXPENDITURE (CASHFLOW)

<b>SALARY</b>	<b>27,469,189,421.87</b>
<b>OVERHEAD</b>	<b>2,911,579,116.77</b>
<b>CAPITAL</b>	<b>1,028,890,202.37</b>



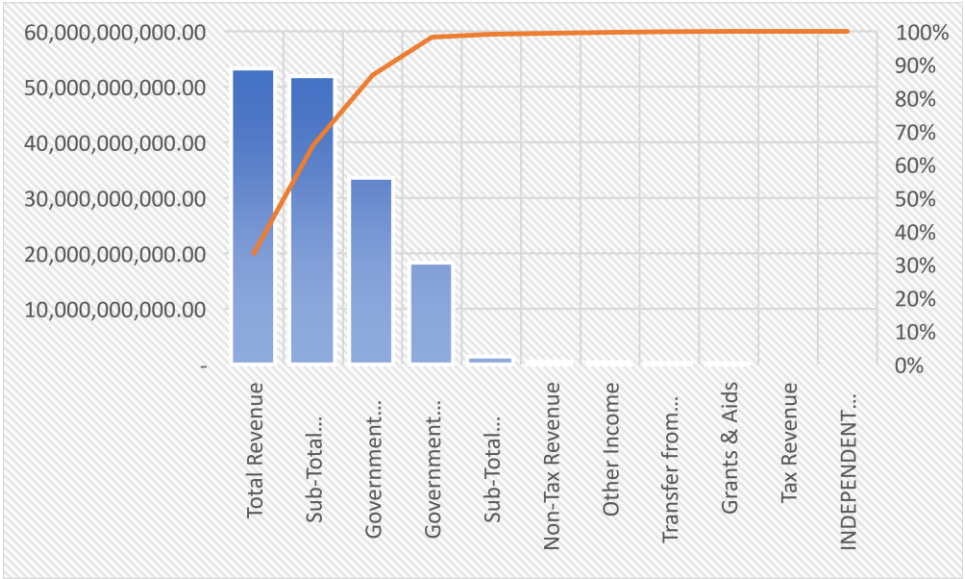
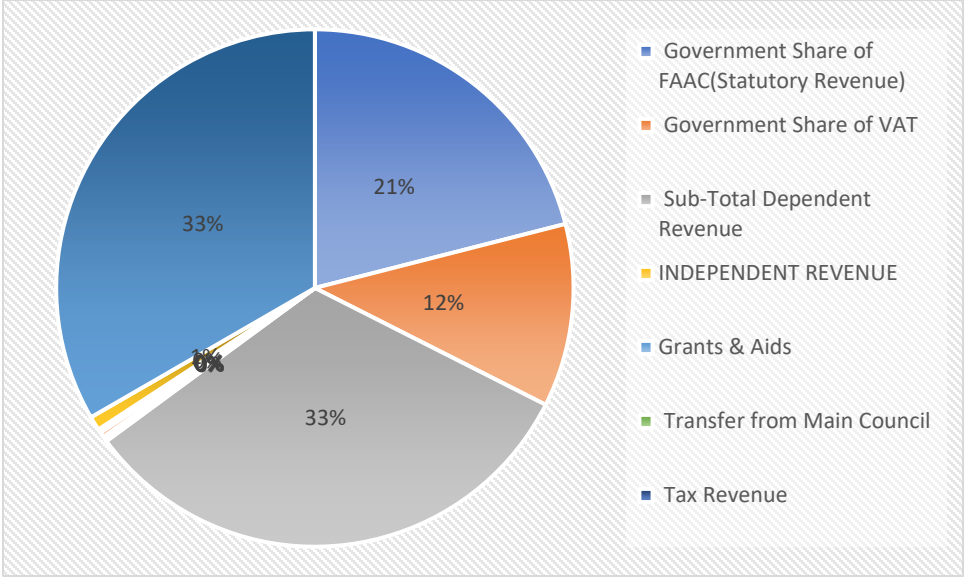
Teaching and Non-Teaching(SUBEB)		10,665,736,943.96
Local Government Staff		9,458,191,335.00
Pension Board		42,966,094.52
PHC Staff Salary		5,466,814,539.87
Loans Board		30,118,501.82
SUBEB:ADM		12,236,024.05





ACTUAL AND APPROVED ESTIMATES FOR REVENUE FOR 2021			
S/ N	DESCRIPTIONS	2021 ACTUAL REVENUE	2021 APPROVED ESTIMATES
1	Government Share of FAAC(Statutory Revenue)	30,952,225,951.76	45,320,236,890.69
2	Government Share of VAT	18,299,669,476.80	13,226,484,557.01
3	Sub-Total Dependent Revenue	49,251,895,428.56	58,546,721,447.70
4	INDEPENDENT REVENUE		
5	Grants & Aids	226,887,251.04	767,359,986.42
6	Tax Revenue	20,294,727.95	377,389,000.00
7	Non-Tax Revenue	465,524,053.14	1,833,329,161.47
8	Other Income	403,039,340.80	132,448,482.59
9	Overpayment Recovery	9,788,518.11	
10	Sub-Total Independent Revenue	1,125,533,891.04	3,110,526,630.48
	<b>Total Revenue</b>	<b>50,377,429,319.60</b>	<b>61,657,248,078.18</b>





FIVE YEAR COMPARATIVE FINANCIAL (SUMMARY)

DESCRIPTION	2017	2018	2019	2020	2021
<b>REVENUE</b>					
Statutory Allocation	25,370,701,397.01	38,046,714,552.35	34,796,088,609.73	35,207,534,251.75	33,992,863,966.36
Value Added Tax	8,837,317,065.08	9,132,900,153.27	7,315,966,769.55	11,879,880,742.64	18,667,953,578.86
10% State IGR	657,887,286.34	532,046,676.57	1,262,937,613.61		-
Tax	26,349,763.31	20,093,909.63	15,566,382.18	17,156,170.58	18,343,307.95
Non-Tax	595,126,898.36	437,963,778.86	377,289,527.31	402,763,893.75	479,642,282.95
Other Revenue	8,979,122,310.17	1,391,952,759.65			235,456,762.30
Overpayment Recovery			1,980,500.00		10,403,518.11
Other Income			25,691,980.78	23,550,554.21	332,608,786.31
Bank Loan/Overdraft	9,326,662.36				
<b>Sub Total</b>	44,475,831,382.63	49,561,671,830.33	43,795,521,383.16	47,530,885,612.93	53,737,272,202.84
<b>Proceed From Disposal of Assets</b>				911,000.00	8,097,000.00
<b>Bank Overdraft</b>				84,250,000.00	
<b>Soft Loan(Bank)</b>				33,004,787.48	
<b>Deduction Received</b>					2,166,438,644.47
<b>TOTAL REVENUE(A)</b>	44,475,831,382.63	49,561,671,830.33	43,795,521,383.16	47,649,051,400.41	55,911,807,847.31
<b>RECURRENT EXPENDITURE</b>					
Salary/Wages	20,555,555,428.03	21,716,015,800.93	25,435,120,315.31	21,706,057,835.80	27,469,189,421.87
Pension	5,484,083,204.02	6,598,800,340.13	5,973,819,610.01		
Overhead	2,181,689,540.37	1,977,576,639.46	2,671,270,748.95	2,310,167,864.49	2,911,579,116.77
Allowance	1,785,015,937.42	2,186,265,223.05	1,081,011,350.45	1,646,712,712.97	1,826,738,018.17
Social Benefits	305,035,433.60	605,998,531.18	328,939,432.82	414,291,695.43	275,289,244.70
Social Contribution	6,243,830,382.41	4,349,253,232.60	2,106,554,580.77	4,765,010,069.90	4,211,321,206.44
Inventory		24,211,986.00	212,302,507.88	221,290,794.66	95,502,610.00
Revenue Refunded				300,000.00	58,500.00
Transfer to Other Entity	1,338,839,485.02	3,429,809,758.71	1,424,202,767.55	14,278,325,028.77	14,624,152,177.92
Stabilisation Fund				128,489,934.59	
Modulated Salary Arrears					373,863,745.63
Fund Conserved for Salary					39,424,465.65
Consolidated Revenue Fund Charges	3,183,476,302.67	2,994,615,557.61	2,349,545,891.25		
<b>TOTAL RECURRENT EXPENDITURE(B)</b>	41,077,525,713.54	43,882,547,069.67	41,582,767,204.99	45,470,645,936.61	51,827,118,507.14
<b>CAPITAL EXPENDITURE</b>					
Capital Expenditure(Admin Sector)	805,600,736.00	727,252,923.22	1,117,593,713.71	491,326,388.45	834,331,537.50
Capital Expenditure(Economic Sector)	1,420,808,576.65	3,887,508,060.37	660,010,395.80	1,939,357,843.03	194,558,664.87
Capital Expenditure(Regional Sector)					
Capital Expenditure(Social Sector)	1,207,066,990.03	1,159,217,647.20		158,799,978.58	2,889,967,397.40
<b>TOTAL CAPITAL EXPENDITURE(C)</b>	3,433,476,302.68	5,773,978,630.79	1,777,604,109.51	2,589,484,210.06	3,918,857,599.77
<b>TOTAL EXPENDITURE D=B+C</b>	44,511,002,016.22	49,656,525,700.46	43,360,371,314.50	48,060,130,146.67	55,745,976,106.91
Net Cash Balance (A-D)	- 35,170,633.59	- 94,853,870.13	435,150,068.66	- 411,078,746.26	165,831,740.40
Opening Cash Balance	461,217,669.89	426,047,043.29	331,192,873.24	766,342,941.90	355,264,195.64
Movement In Cash & Its Equivalent					
Closing Cash Balance	426,047,036.30	331,193,173.16	766,342,941.90	355,264,195.64	521,095,936.04

**COMMENTS ON THE FINANCIAL STATEMENTS OF THE JOINT ACCOUNTS**  
**ALLOCATION COMMITTEE (JAAC)**

**THE STATE JOINT LOCAL GOVERNMENT ACCOUNT**

**ACCOUNTING FOR REVENUE AND DISBURSEMENTS FROM JAAC**

It was observed that all items of Statutory Revenue from the Federation Account and related funds were duly captured in the Joint Local Government Accounts and tabled for distribution by the Joint Account Allocation Committee. The figures were confirmed by documentary evidence from the State Accountant General, and reliable on line sources.

It was noted that Statutory disbursements from the Joint Account were done as prescribed by the State House of Assembly while Joint Account were done as prescribed by the State House of Assembly while Joint expenditures incurred were collectively decided by the Chairmen of Local Governments, all of whom were members of the Joint Account Allocation Committee. This was ascertained by verification of meeting attendance and proceedings through the minutes in addition to Circularization conducted by the Audit.

**CATEGORIES OF RECEIPTS AND DISBURSEMENTS**

The main categories of Disbursement from Joint Allocations to Local Government in 2021 were.

- a. Payment of Salaries & Pensions
- b. Statutory Transfers to various Agencies and Institutions of Local Government
- c. Joint Projects and Programmes.
- d. Debt Servicing
- e. Net Remittances to Local Governments

These can be broadly re-grouped into three with the amount disbursed as stated below:

2021

~~N~~

A.	Salaries and Pensions Net Remittances to Local Government	30,353,898,010.10
B.	Statutory Transfers to various Agencies of Government	14,020,819,091.51
C.	Joint Projects and Programmes and Debt Servicing.	4,877,178,326.95

It should be noted that the category 'A' includes Salary, & Pensions which are indirect remittances to the Local Governments, though centrally paid to Local Government Staff, Teachers, and Retirees in bid to utilize the automated payment solution, provided by the State.

Statutory Transfers were made to the underlisted Agencies and Institutions.

a)	Local Government Staff Pension Bureau	7,698,926,510.20
b)	Traditional Councils	1,571,960,606.29
c)	Local Government Service Commission	292,192,245.66
d)	State Universal Basic Education Board (SUBEB)	1,127,044,864.50
e)	OMeal	627,008,682.20
f)	OHIS	392,732,568.44
g)	ORAMP	237,592,072.93
		<b><u>11,947,457,550.22</u></b>

Each of the fund was audited and detailed Reports and Accounts with attendant queries where applicable had been forwarded to the appropriate quarters. Meanwhile, highlights of the Reports are presented herewith.

### **Jointly Executed Projects and Programmes**

It was observed that some Programmes and Projects were jointly executed by all the Local Governments, with the envisaged benefits of securing the services of experts and incur lesser unit costs due to bulk purchases, and large scale operations. It was claimed that the benefits could not be realized by individual Local Government operation.

The joint projects most of which spilled over from previous periods were verified by the Audit in collaboration with reputable experts within the service in the course of the Audit to ensure Value for Money. Moreover, Performance Audit was commenced on some programmes like Primary Health and Schools Matching Grant.

### **IPSAS COMPLIANT RECORD KEEPING**

The appropriate practice is to distribute all revenue received into JAAC Accounts among all the Local Governments that re due beneficiaries. In 2021, all the Allocations and receipts into JAAC Accounts were distributed has prescribed which makes Revenue balance to be NIL as at the end of 2021 financial year.

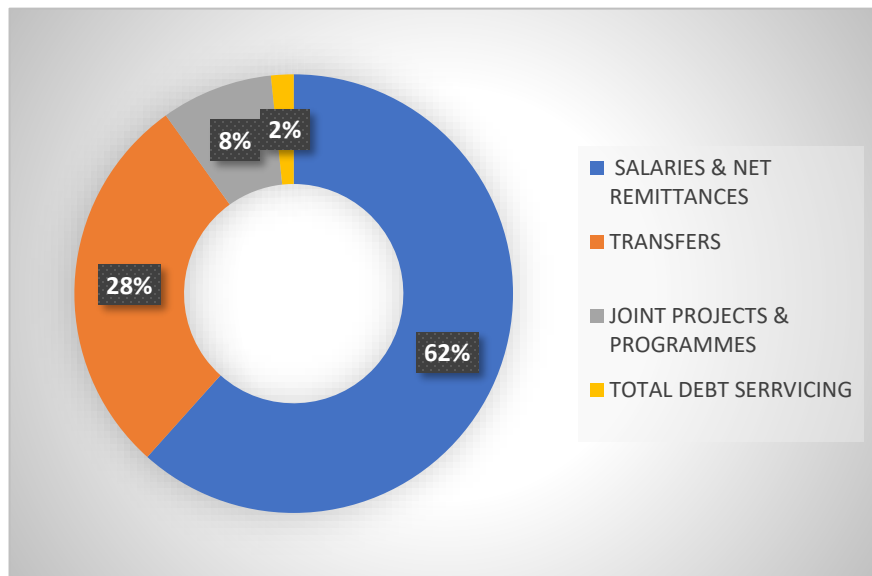
Thus, the JAAC Account should be a zero balance account. For accounting purpose my outstanding fund at JAAC is regarded as Receivables by the Local Government due in the succeeding period.

Some IPSAS Compliant Ledgers have been applied in the recording of transactions by the Accountant of the Ministry of Local Government which is an improvement over the previous years performance.

**MAIN JAAC ACCOUNT**  
**STATEMENT OF LOCAL GOVERNMENT JOINT ACCOUNT 2020**

		Note	
	Gross Allocation from FAAC		<b>48,839,027,634.56</b>
	Added from Omeal		11,603,580.00
	Added from Augmentation		155,000,000.00
	Fund Conserved for Salary		246,264,214.00
	Total as per AFG's Return		<b>49,251,895,428.56</b>
<b>A</b>	<b>TOTAL REVENUE</b>		<b>49,251,895,428.56</b>
	Less:		
	<b>STATUTORY DISBURSEMENTS</b>		
<b>B</b>	<b>Salaries &amp; Net Remittances</b>		
	Teaching and Non-Teaching(SUBEB)		10,665,736,943.96
	Local Government Staff		9,458,191,335.00
	Pension Board		42,966,094.52
	PHC Staff Salary		5,466,814,539.87
	Loans Board		30,118,501.82
	SUBEB:ADM		12,236,024.05
	<b>Sub-Total Salaries</b>		<b>25,676,063,439.22</b>
	Net Remittances to Local Government		4,677,834,570.88
	<b>Total</b>		<b>30,353,898,010.10</b>
<b>C</b>	<b>Transfers:</b>		
	Traditional Council Account		1,571,960,606.29
	Local Government Service Commission		292,192,245.66
	Subeb Matching Grant		1,118,911,240.19
	OMEAL		627,008,682.20
	OHIS		392,732,568.44
	RAMP REFUND		237,592,072.93
	PENSION		7,698,926,510.20
	SUBEB:CONTRACT		8,133,624.31
	STABILISATION5%		1,460,961,232.76
	AUDIT FEE		612,400,308.53
			<b>14,020,819,091.51</b>
<b>D</b>	Joint Projects and Programmes		4,057,348,561.91
<b>E</b>	<b>Debt Servicing:</b>		
	Repayment on 10KM Roads		448,442,734.65
	Intervention Projects		284,182,518.78
	Environmental Projects		85,348,180.14
	Water Projects		1,856,331.47
	Bail Out Repayment		
	<b>Total Debt Servicing</b>		<b>819,829,765.04</b>
<b>F</b>	<b>Total Expenditure</b>		<b>49,251,895,428.56</b>

## STATEMENT OF LOCAL GOVERNMENT JOINT ACCOUNT CHART



JAAC ACCOUNT  
NOTE 1  
GROSS ALLOCATION FROM JAAC

LOCAL GOVERNMENT	TOTAL
Atakumosa East	1,557,114,297.62
Atakumosa West	1,450,500,220.08
Ayedaade	1,683,136,566.49
Ayedire	1,535,151,986.78
Boluwaduro	1,482,575,186.41
Boripe	1,720,550,454.35
Ede North	1,456,144,367.39
Ede South	1,481,610,403.46
Egbedore	1,463,010,791.12
Ejigbo	1,678,862,836.12
Ife Central	1,793,968,337.80
Ife East	2,011,407,776.66
Ife North	1,864,863,294.98
Ife South	1,676,529,939.13
Ifedayo	1,298,938,011.73
Ifelodun	1,634,547,104.75
Ila	1,452,615,821.47
Ilesa East	1,558,766,840.93
Ilesa West	1,615,440,994.36
Irepodun	1,627,286,216.79
Irewole	1,750,081,792.05
Isokan	1,584,428,784.27
Iwo	1,953,964,629.79
Obokun	1,624,470,299.97
Odo-Otin	1,990,985,060.51
Ola-Oluwa	1,461,213,830.56
Olorunda	1,744,029,202.37
Oriade	1,772,175,220.66
Orolu	1,566,667,739.07
Osogbo	1,760,857,420.89
<b>TOTAL</b>	<b>49,251,895,428.56</b>

## JAAC ACCOUNT NOTE 2

LOCAL GOVERNMENT	SALARY LG	SALARY TNT	SALARY PHC	SALARY LOANS BOARD	SALARY PENSION BUREAU	SALARY SUBEB:(ADM&M ON)	TOTAL
Atakumosa East	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Atakumosa West	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Ayedaade	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Ayedire	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Boluwaduro	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Boripe	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Ede North	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Ede South	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Egbedore	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Ejigbo	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Ife Central	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Ife East	220,691,131.16	248,867,195.34	127,559,005.92	702,765.06	1,002,548.07	285,506.59	598,822,645.55
Ife North East LCDA	94,581,913.34	106,657,369.42	54,668,145.38	301,185.02	429,660.90	122,360.25	256,638,274.06
Ife North	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Ife South	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Ifedayo	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Ifelodun	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Ila	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Ilesa East	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Ilesa West	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Irepodun	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Irewole	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Isokan	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Iwo	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Obokun	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Odo-Otin	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Ola-Oluwa	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Olorunda	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Oriade	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Orolu	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Osogbo	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
TOTAL	9,458,191,335.00	10,665,736,943.96	5,466,814,539.87	30,118,501.82	42,966,094.52	12,236,024.05	25,663,827,415.17



**NOTE 3 NET REMMITANCES TO LOCAL GOVERNMENT**

LOCAL GOVERNMENT	TOTAL
Atakumosa East	140,042,285.59
Atakumosa West	146,447,949.89
Ayedaade	178,613,560.11
Ayedire	132,839,726.76
Boluwaduro	144,185,764.45
Boripe	162,864,972.53
Ede North	166,043,330.98
Ede South	150,615,054.51
Egbedore	140,623,290.43
Ejigbo	142,500,932.05
Ife Central	159,390,535.12
Ife East	111,571,908.54
Ife North East LCDA	50,919,098.30
Ife North	191,857,562.79
Ife South	173,900,146.83
Ifedayo	133,219,651.20
Ifelodun	172,733,788.69
Ila	158,310,962.07
Ilesa East	140,869,805.25
Ilesa West	146,241,152.78
Irepodun	187,434,088.32
Irewole	154,575,424.44
Isokan	153,827,076.22
Iwo	152,045,570.23
Obokun	139,732,113.37
Odo-Otin	165,709,427.90
Ola-Oluwa	136,728,355.46
Olorunda	162,530,924.31
Oriade	160,239,071.38
Orolu	165,563,369.79
Osogbo	155,657,670.59
TOTAL	4,677,834,570.88

## JAAC ACCOUNT NOTE 4

LOCAL GOVERNMENT	1% TRAINING FUND	5% TRADITIONAL	SUBEB MATCHING GRANT	OMEAL	OHIS	RAMP REFUND	PENSION	TOTAL
Atakumosa East	8,821,283.92	47,457,490.46	32,338,475.15	19,094,288.00	9,068,969.23	7,386,282.06	214,792,776.44	338,959,565.26
Atakumosa West	9,361,109.31	50,361,687.92	38,806,170.18	19,094,288.00	11,520,861.65	8,617,329.07	237,278,619.80	375,040,065.93
Ayedaade	11,212,877.48	60,323,988.53	38,806,170.18	23,867,860.00	13,129,341.82	8,617,329.07	288,000,346.64	443,957,913.72
Ayedire	8,427,554.85	45,339,272.69	32,338,475.15	19,094,288.00	10,764,473.00	6,155,235.05	223,275,722.24	345,395,020.98
Boluwaduro	9,044,080.50	48,656,110.39	38,806,170.18	19,094,288.00	8,535,609.08	7,386,282.06	213,145,983.32	344,668,523.53
Boripe	9,992,244.35	53,757,123.90	38,806,170.18	21,481,074.00	13,122,266.64	8,617,329.07	280,760,201.60	426,536,409.74
Ede North	9,680,329.11	52,079,054.60	38,806,170.18	19,094,288.00	14,211,661.75	8,617,329.07	255,266,819.12	397,755,651.83
Ede South	9,434,887.62	50,758,607.46	38,806,170.18	19,094,288.00	13,765,453.58	8,617,329.07	246,417,521.60	386,894,257.51
Egbedore	9,558,338.83	51,422,761.64	38,806,170.18	19,094,288.00	14,386,510.36	7,386,282.06	241,316,280.44	381,970,631.51
Ejigbo	9,450,958.18	50,845,065.25	38,806,170.18	19,094,288.00	14,112,151.06	8,617,329.07	268,041,614.84	408,967,576.58
Ife Central	10,090,859.22	54,287,659.91	38,806,170.18	23,867,860.00	14,931,031.66	7,386,282.06	292,552,458.68	441,922,321.71
Ife East	6,774,185.03	36,444,333.42	18,109,546.08	13,366,001.60	11,730,446.65	5,170,397.46	186,494,777.88	278,089,688.12
Ife North East LCDA	2,903,221.14	15,618,999.92	7,761,234.04	5,012,250.60	7,766,769.87	2,215,884.60	78,904,618.88	120,182,979.05
Ife North	11,196,806.89	60,237,530.73	38,806,170.18	23,867,860.00	14,980,250.59	8,617,329.07	294,059,467.04	451,765,414.50
Ife South	10,331,187.34	55,580,597.14	38,806,170.18	23,867,860.00	12,699,272.46	7,386,282.06	257,240,659.52	405,912,028.70
Ifedayo	8,212,063.11	44,179,953.63	25,870,780.12	19,094,288.00	8,235,145.80	6,155,235.05	190,370,556.32	302,118,022.03
Ifelodun	9,995,896.79	53,776,772.82	38,806,170.18	21,481,074.00	14,607,260.16	8,617,329.07	260,811,865.16	408,096,368.18
Ila	9,795,014.57	52,696,048.43	38,806,170.18	21,481,074.00	9,699,684.10	8,617,329.07	200,996,245.16	342,091,565.51
Ilesa East	9,453,880.08	50,860,784.22	38,806,170.18	19,094,288.00	12,691,245.91	8,617,329.07	230,581,710.32	370,105,407.78
Ilesa West	9,446,575.39	50,821,486.80	38,806,170.18	19,094,288.00	13,567,671.19	8,617,329.07	277,775,758.88	418,129,279.51
Irepodun	10,511,616.18	56,551,283.43	38,806,170.18	23,867,860.00	14,751,896.03	7,386,282.06	256,900,216.28	408,775,324.16
Irewole	9,765,064.92	52,534,923.82	38,806,170.18	21,481,074.00	12,919,381.07	8,617,329.07	256,756,456.88	400,880,399.94
Isokan	9,529,850.09	51,269,494.77	38,806,170.18	19,094,288.00	10,546,295.96	8,617,329.07	219,127,843.04	356,991,271.11
Iwo	10,488,971.26	56,429,456.20	38,806,170.18	21,481,074.00	16,094,014.32	7,386,282.06	273,033,983.48	423,719,951.50
Obokun	9,189,446.17	49,438,162.05	38,806,170.18	19,094,288.00	10,655,681.13	8,617,329.07	251,327,264.84	387,128,341.44
Odo-Otin	9,916,274.37	53,348,413.38	38,806,170.18	21,481,074.00	13,696,692.61	8,617,329.07	287,087,675.60	432,953,629.21
Ola-Oluwa	8,618,940.79	46,368,908.49	32,338,475.15	19,094,288.00	10,415,501.23	6,155,235.05	289,244,060.84	412,235,409.55
Olorunda	10,139,801.44	54,550,963.05	38,806,170.18	23,867,860.00	17,717,934.15	7,386,282.06	292,577,313.08	445,046,323.96
Oriade	10,136,148.86	54,531,314.32	38,806,170.18	23,867,860.00	11,759,352.36	7,386,282.06	255,317,591.00	401,804,718.78
Orolu	9,778,213.47	52,605,660.87	38,806,170.18	21,481,074.00	11,425,396.93	8,617,329.07	241,932,746.84	384,646,591.36
Osogbo	10,934,564.40	58,826,696.05	38,806,170.18	23,867,860.00	19,224,346.09	7,386,282.06	337,537,354.44	496,583,273.22
TOTAL	292,192,245.66	1,571,960,606.29	1,118,911,240.19	627,008,682.20	392,732,568.44	237,592,072.93	7,698,926,510.20	#####

## JOINT PROJECTS AND PROGRAMMES 2021

RUNNING COST TO JAAC SECRETARIAT	36,000,000.00
ALGON IMPREST	306,000,000.00
BANK CHARGES	44,276,371.49
CONSULTANCY	180,039,578.40
MAGNUM TRUST	119,376,547.50
SUBEB SPECIAL NEEDS SCHOOL	59,496,439.80
XTIANS PILGRIM WELFARE	1,644,674.07
PENSION BUREAU DEBT REPMT	4,756,873.26
PENSION BUREAU DEBT REPMT2	14,001,333.84
IWUDE DEBT REPMT	21,000,000.00
ENVIRONMENTAL CONSERVATION	722,000,000.00
IWO DAY LOAN REPMT	5,000,000.00
SUBEB STIPENDS FOR 10 TEMP	2,000,000.00
SCHOOL RUNNING GRANT	90,000,000.08
CAPITAL EXPENDITURE	1,035,000,000.00
MODULATED SALARY ARREARS	400,000,000.00
2021 XMAS AND NEW YEAR GIFT	384,210,000.00
TRAINING OF ALL DRIVERS	3,000,000.00
YEAR 2021 BUDGET FEE	47,950,000.00
OLOJO FESTIVAL REPMT	13,333,333.36
FUND CONSERVED FOR SALARY	246,264,214.00
OTHER EXPENDITURE (GRADING)	322,000,000.00
<b>TOTAL</b>	<b>4,057,349,365.80</b>

## NOTE 8

LOCAL GOVERNMENT	10 KM	WATER PROJECT	ENVIRONMENTAL SANITATION	INTERVENTION	TOTAL
Atakumosa East	11,538,910.20	-	2,914,565.04	4,493,420.80	18,946,896.04
Atakumosa West	17,671,674.45	-	2,914,565.04	2,431,468.20	23,017,707.69
Ayedaade	14,393,647.48	-	2,914,565.04	35,613,394.90	52,921,607.42
Ayedire	9,163,635.08	-	2,914,565.04	5,246,912.75	17,325,112.87
Boluwaduro	15,518,481.95	-	2,428,804.20	1,968,925.16	19,916,211.31
Boripe	13,438,043.15	-	2,914,565.04	12,680,151.90	29,032,760.09
Ede North	15,156,759.90	-	2,914,565.04	1,846,177.90	19,917,502.84
Ede South	16,939,930.25	-	2,428,804.20	6,341,932.24	25,710,666.69
Egbedore	16,148,964.00	-	2,914,565.04	18,010,154.20	37,073,683.24
Ejigbo	18,040,751.35	-	2,914,565.04	6,437,753.96	27,393,070.35
Ife Central	17,504,873.35	-	2,428,804.20	12,966,248.85	32,899,926.40
Ife East	8,564,585.07	-	2,040,195.54	5,546,816.44	16,151,597.05
Ife North East LCDA	2,776,140.93	-	728,641.80	3,438,449.40	6,943,232.13
Ife North	13,588,355.55	-	2,914,565.04	15,691,402.95	32,194,323.54
Ife South	13,190,602.05	-	2,914,565.04	10,559,216.25	26,664,383.34
Ifedayo	11,618,130.76	-	2,914,565.04	2,835,523.30	17,368,219.10
Ifelodun	11,864,144.60	-	2,914,565.04	1,990,980.05	16,769,689.69
Ila	17,233,289.40	-	2,428,804.20	7,954,407.90	27,616,501.50
Ilesa East	17,150,702.60	-	2,914,565.04	11,314,526.08	31,379,793.72
Ilesa West	17,731,497.15	1,856,331.47	2,914,565.04	4,484,561.08	26,986,954.74
Irepodun	17,335,147.75	-	2,914,565.04	1,759,234.45	22,008,947.24
Irewole	14,815,157.60	-	2,914,565.04	11,361,201.55	29,090,924.19
Isokan	18,957,512.30	-	2,914,565.04	3,485,956.44	25,358,033.78
Iwo	16,185,421.36	-	2,914,565.04	27,509,641.45	46,609,627.85
Obokun	12,855,742.25	-	2,914,565.04	8,873,187.88	24,643,495.17
Odo-Otin	14,165,046.45	-	2,914,565.04	738,182.20	17,817,793.69
Ola-Oluwa	11,846,728.32	-	2,914,565.04	5,674,266.75	20,435,560.11
Olorunda	15,924,760.30	-	2,914,565.04	8,457,863.85	27,297,189.19
Oriade	14,559,039.80	-	2,914,565.04	14,483,698.95	31,957,303.79
Orolu	15,340,507.70	-	2,914,565.04	3,585,590.70	21,840,663.44
Osogbo	17,224,551.55	-	2,914,565.04	26,401,270.25	46,540,386.84
TOTAL	448,442,734.65	1,856,331.47	85,348,180.14	284,182,518.78	819,829,765.04

**AYEDAADE TRADITIONAL COUNCIL 2021**  
**January - December**

<b>RECEIPTS</b>		<b>PAYMENTS</b>	
	<b>₦</b>		
Bal B/F	<b>506,196.16</b>	Oba & Chief Salary	<b>38,705,820.07</b>
Allocation	<b>49,372,422.83</b>	Imprest	<b>700,000.00</b>
Return	<b>36,900.00</b>	Hotel Accommodation	<b>2,055,000.00</b>
		Logistics & Lawyer -	<b>130,000.00</b>
		Leave Bonus -	<b>188,000.00</b>
		Entertainment -	<b>3,390,000.00</b>
		Printing/ Stationary	<b>-707,000.00</b>
		Festival Allowance -	<b>3,246,000.00</b>
		PAYE -	<b>139,318.20</b>
		Bank Charges -	<b>143,453.76</b>
		Bal c/d	<b><u>510,926.96</u></b>
	<b><u>49,915,518.99</u></b>		<b><u>49,915,518.99</u></b>

**AYEDAADE TRADITIONAL COUNCIL 2021**

<b><u>ALLOCATION</u></b>		
<b>Month/Year</b>		<b>Amount    ₦</b>
Jan. 2021	-       -	
Feb. 2021	-	3,040,819.08
March 2021	-	3,780,428.36
April. 2021	-	3,222,803.48
May 2021	-	3,365,216.48
June 2021	-	3,858,185.32
July 2021	-	3,146,190.46
August 2021	-	5,511,283.41
September 2021	-	5,898,784.70
October 2021	-	4,503,839.18
November 2021	-	5,386,101.85
December 2021	-	<u>7,659,770.51</u>
		<b><u>49,372,422.83</u></b>

**BOLUWADURO TRADITIONAL COUNCIL, OTAN-AYEGBAJU**  
**RECEIPTS AND PAYMENTS AS AT DECEMBER, 2021**

<b>RECEIPTS (₦)</b>		<b>PAYMENTS (₦)</b>	
Balance b/f as at 1/1/21	- 803.22	Obas & Chiefs Salaries	- 28,385,500.00
Statutory Allocation	- 39,817,605.71	Operational Allowance	- 9,824,000.00
		Palace Maintenance	- 1,200,000.00
		Bank charges	- 7,408.37
		Payee	- 35,000.00
		Balance c/d as at 31/12/21	- 366,500.56
<b>TOTAL</b>	<b>- 39,818,408.93</b>		<b>39,818,408.93</b>

**BOLUWADURO TRADITIONAL IRAGBIJI, JANUARY – DECEMBER,  
2021**

**STATUTORY ALLOCATION**

<b>Month/Year</b>		<b>Amount (₦)</b>
January, 2021	-	2,452,663.25
February, 2021	-	3,049,217.17
March, 2021	-	2,599,448.20
April, 2021	-	2,714,315.65
May, 2021	-	3,111,934.36
June, 2021	-	2,537,653.68
July, 2021	-	4,445,289.90
August, 2021	-	4,751,840.61
September, 2021	-	3,632,705.72
October, 2021	-	4,344,320.98
November, 2021	-	2,627,739.86
December, 2021	-	<u>3,550,476.33</u>
		<b><u>39,817,605.71</u></b>



**BORIBE TRADITIONAL COUNCIL, IRAGBIJI**  
**RECEIPTS AND PAYMENTS AS AT DECEMBER, 2021**

<b>RECEIPTS (₦)</b>	<b>PAYMENTS (₦)</b>
Balance b/f - 22,475	Salaries - 29,801.755.27
Statutory Allocation - 44,088,635.24	Paye - 437,024.16
Return - 3,000	Sitting Allowance - 1,200,000.00
	Festival - 8,800,000.00
	Running Cost - 300,000.00
	Entertainment - 300,000.00
	Sec. Allowance - 120,000.00
	Imprest - 1,200,000.00
	Printing - 264,100.00
	Gift - 305,000.00
	Bank Charges - 48,895.33
	Leave Bonus - 800,000.00
	Balance c/d - 537,335.48
<b>TOTAL - 44,114,110.24</b>	<b>44,114,110.24</b>

## **BORIPÉ TRADITIONAL IRAGBIJI, JANUARY – DECEMBER, 2021**

### **STATUTORY ALLOCATION**

<b>Month/Year</b>		<b>Amount (₦)</b>
January, 2021	-	2,709,795.71
February, 2021	-	3,368,891.18
March, 2021	-	2,871,969.30
April, 2021	-	2,998,879.23
May, 2021	-	3,438,183.52
June, 2021	-	2,803,696.37
July, 2021	-	4,911,325.46
August, 2021	-	5,256,643.39
September, 2021	-	4,103,551.54
October, 2021	-	4,799,771.16
November, 2021	-	2,903,227.01
December, 2021	-	3,922,701.37
		<b><u>44,088,635.24</u></b>

**EDE TRADITIONAL COUNCIL, EDE JANUARY TO DECEMBER, 2021**  
**RECEIPTS AND PAYMENTS FOR THE PERIOD JAN TO DECEMBER 2021**

<b>RECEIPTS</b>	<b>₦</b>	<b>PAYMENTS</b>	<b>₦</b>
Bal b/f as at 1/1/2021	199,408.01	Obas' salary & Chiefs	89,740,927.53
Statutory Allocation	<u>126,257,649.25</u>	Entertainment	7,648,300.00
		Security Allowance	6,050,000.00
		IBEDC Bill	550,000.00
		Palace Staff	4,920,000.00
		Imprest/Running	6,763,500.00
		PAYE Tax	4,586,358.00
		Palace Legal Fees	1,800,000.00
		Recharge Card	295,000.00
		Bal. C/d	<u>4,102,971.73</u>
	<u>126,457,057.26</u>		<u>126,457,057.26</u>

**EDE TRADITIONAL COUNCIL**  
**STATUTORY ALLOCATIONS**

<b>Month/Year</b>		<b>Amount   ₦</b>
January 2021	-	7,775,978.56
February 2021	-	9,667,306.47
March 2021	-	8,241,348.83
April 2021	-	8,605,527.17
May 2021	-	9,866,146.46
June 2021	-	8,045,434.12
July 2021	-	14,093,446.74
August 2021	-	15,084,364.53
September 2021	-	11,517,211.65
October 2021	-	13,773,332.61
November 2021	-	8,331,045.37
December 2021	-	<u>11,256,506.74</u>
Total		<b><u>126,257,649.25</u></b>

**EJIGBO TRADITIONAL COUNCIL, EJIGBO JANUARY TO DECEMBER, 2021**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR JAN TO DECEMBER 2021**

<b>RECEIPTS</b>	<b>₦</b>	<b>PAYMENTS</b>	<b>₦</b>
Bal b/f as at 1/1/2021	1,517,009.75	salary Obas and Chiefs	30,401,314.46
Fund transfer from		Imprest/Running cost	1,477,844.24
M. L. G	2,745,957.38	Festival Allowance	1,110,000.00
Payback stipend	226,700.00	Motor Park/ Renovation of palace	2,650,000.00
Statutory Allocation	41,675,432.58	PAYE	223,526.00
		Sitting Allowance	675,000.00
		Palace Aids	145,000.00
		Printing	3,213,689.46
		Security Vote Allowance	1,000,002.00
		Palace Maintenance	210,000.00
		Bal C/d	<u>5,058,723.55</u>
	<b><u>46,165,099.71</u></b>		<b><u>46,165,099.71</u></b>

**ALLOCATION JAN TO DEC 2021**

<b>Month/Year</b>		<b>Amount ₦</b>
Jan. 2021	-	2,806,368.40
Feb. 2021	-	2,563,004.38
March. 2021	-	3,186,396.23
April. 2021	-	2,716,392.92
May. 2021	-	2,836,428.06
June 2021	-	3,251,934.96
July 2021	-	2,651,818.38
August 2021	-	4,645,275.88
September 2021	-	4,971,887.72
October 2021	-	3,796,134.93
November 2021	-	4,539,764.54
December 2021	-	<u>3,710,026.18</u>
Total		<b><u>41,675,432.58</u></b>

**IFE TRADITIONAL COUNCIL, ILE-IFE**  
**RECEIPTS AND PAYMENTS FOR THE PERIOD OF 1<sup>ST</sup> JANUARY TO 31<sup>TH</sup>**  
**DECEMBER, 2021.**

<b>INCOME</b>	<b>AMOUNT(#)</b>	<b>PAYMENTS</b>	<b>AMOUNT(#)</b>
Opening Balance1/1/2021	12,324,350.11	Operational Allowance	1,540,000.00
Statutory Allocation	181,838,938.12	Allowance to AIDS	12,924,950.00
		Salaries of Obas & Chiefs	150,933,230.44
		Palace Maintenance	9,949,380.00
		Entertainment	1,380,000.00
		Vigilante/Security	936,000.00
		Bank Charges	276,821.54
		Balance as at 30/06/2021	6,222,906.25
<b>TOTAL</b>	<b>194,163,288.23</b>	<b>TOTAL</b>	<b>194,163,288.23</b>

**SCHEDULE A**

**IFE TRADITIONAL COUNCIL, ILE-IFE  
MONTHLY STATUTORY ALLOCATIONS JANUARY TO JUNE, 2021.**

<b>MONTH/YEAR</b>	<b>AMOUNT (#)</b>
JANUARY 2021	—
FEBRUARY 2021	11,199,128.64
MARCH 2021	13,923,059.05
APRIL 2021	11,869,364.73
MAY 2021	12,393,862.07
JUNE 2021	14,209,432.01
JULY 2021	11,587,204.23
AUGUST 2021	20,297,679.80
SEPTEMBER 2021	21,724,820.56
OCTOBER 2021	16,587,331.59
NOVEMBER 2021	19,836,644.67
DECEMBER 2021	28,210,410.77
<b>TOTAL</b>	<b>181,838,938.12</b>



# IFELODUN TRADITIONAL COUNCIL, IKIRUN

## RECEIPTS AND PAYMENTS

RECEIPTS (₦)			PAYMENTS (₦)		
Balance b/d	-	25,014,160.79	Salaries of Obas	-	55,310,037.40
Allocation	-	44,014,717.91	Bank Charges	-	336,180.52
			Gift	-	250,000.00
			Palace Maintenance	-	1,058,502.92
			Sitting Allowances	-	698,419.45
			Entertainment	-	1,795,000.00
			Printing of Stationeries	-	127,330.00
			Case Expenses	-	2,281,245.79
			Balance c/d	-	7,172,162.62
<b>69,028,878.70</b>			<b>69,028,878.70</b>		

	<b>IFELODUN TRADITIONAL COUNCIL, IKIRUN</b>		
	<b><u>ALLOCATION</u></b>		
	<b>Month/Year</b>		<b>Amount (₦)</b>
	January, 2021	-	2,710,786.21
	February, 2021	-	3,370,122.60
	March, 2021	-	2,873,019.08
	April, 2021	-	2,999,975.40
	May, 2021	-	3,439,440.27
	June, 2021	-	2,804,721.19
	July, 2021	-	4,913,120.68
	August, 2021	-	5,258,564.83
	September, 2021	-	4,015,018.60
	October, 2021	-	4,801,525.60
	November, 2021	-	2,904,288.22
	December, 2021	-	3,924,135.23
			<b><u>44,014,717.91</u></b>

**IJESA CENTRAL TRADITIONAL COUNCIL, ILESÀ**  
**SUMMARY OF RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR**  
**ENDED 31<sup>ST</sup> DECEMBER, 2021**

<b>RECEIPT</b>		<b>PAYMENT</b>	
Bal b/f	#6,682,739.83	Salary of Oba's and Chief's	#40,377,881.52
Allocation	#93,642,211.52	Operational Allowance	#26,652,235.27
Returns	#290,000.00	Allowance to Aids	#4,326,477.92
		Palace maintenance	#14,881,577.28
		Bank Charges	#64,679.87
		Bank Balance as at 31 <sup>st</sup> Dec 2021	<u>#14,312,099.49</u>
	<u>#100,614,951.35</u>		<u>#100,614,951.35</u>

**IJESA CENTRAL TRADITIONAL COUNCIL, ILESIA  
ANALYSIS OF STATUTORY ALLOCATIONS  
JANUARY-DECEMBER, 2021**

<b>MONTH/YEAR</b>	<b>#</b>
January 2021	10,418,841.00
February 2021	5,125,012.56
March 2021	6,372,299.91
April 2021	5,432,365.94
May 2021	5,672,417.99
June 2021	6,503,367.24
July	14,593,060.51
August	—
September	9,943,006.87
October	7,591,683.06
November	9,078,827.32
December	12,911,329.12
<b>TOTAL</b>	<b><u>#93,642,211.52</u></b>

**IJESA NORTH TRADITIONAL COUNCIL, IJEBU-JESA**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2021**

<b>RECEIPTS</b>	<b>₦</b>	<b>PAYMENTS</b>	<b>₦</b>
	NOTE		
Opening Balance 1/1/2021	3,417,477.37	Obas and Chiefs salaries	65,851,517.00
Statutory Allocation	1 85,095,978.40	Regent Allowance	605,000.00
		Imprest/Running Cost	670,000.00
		Staff/Clerk Allowance	690,000.00
		Sitting Allowance	8,671,500.00
		Legal Expenses/Dispute Settlement	1,000,000.00
		Gifts	172,500.00
		Media Expenses	140,000.00
		Palace Staff	1,224,000.00
		Christmas Bonus	1,606,158.00
		Oloris Oriade	180,000.00
		Office Equipment	185,000.00
		Stationery	2,125,390.01
		Entertainment	3,269,100.00
		Bank Charges	179,763.61
		Balance c/d	<u>1,943,527.15</u>
	<u>88,513,455.77</u>		<u>88,513,455.77</u>

IJESA NORTH TRADITIONAL COUNCIL		
NOTE 1 - STATUTORY ALLOCATION		
JANUARY		5,240,906.13
FEBRUARY		6,515,635.97
MARCH		5,554,559.51
APRIL		5,800,010.85
MAY		6,649,651.50
JUNE		5,422,515.59
JULY		9,498,795.66
AUGUST		10,166,661.09
SEPTEMBER		7,762,447.47
OCTOBER		9,283,042.99
NOVEMBER		5,615,013.78
DECEMBER		7,586,737.86
<b>TOTAL</b>		<b>85,095,978.40</b>

**IJESA SOUTH TRADITIONAL COUNCIL, OSU**

**RECEIPTS AND PAYMENTS ACCOUNT 1<sup>ST</sup> JANUARY TO 31<sup>ST</sup> DECEMBER, 2021**

<b><u>RECEIPTS</u></b>	<b><u>₦</u></b>	<b><u>PAYMENTS</u></b>	<b><u>₦</u></b>
Opening Balance 1/1/2021	4,753,368.34	Salaries of Obas and Chiefs	67,157,000.00
Statutory Allocation	80,311,140.66	Operational Allowance	1,200,000.00
		Christmas Bonus	6,180,598.00
		Palace Maintenance	5,125,465.00
		Bank Charges	215,595.00
		Bank Balance	<u>5,185,851.00</u>
	<u>85,064,509.00</u>		<u>85,064,509.00</u>

IJESA SOUTH TRADITIONAL COUNCIL		
ANALYSIS OF STATUTORY ALLOCATION		
MONTH		AMOUNT(₦)
JANUARY		4,930,881.28
FEBRUARY		6,130,204.71
MARCH		5,225,980.55
APRIL		5,456,912.27
MAY		6,256,292.57
JUNE		5,101,747.67
JULY		8,935,896.13
AUGUST		9,565,254.09
SEPTEMBER		7,304,261.30
OCTOBER		8,732,905.27
NOVEMBER		5,282,859.07
DECEMBER		7,387,945.75
<b>TOTAL</b>		<b>80,311,140.66</b>



# ILA TRADITIONAL COUNCIL, ILA-ORANGUN

## RECEIPTS AND PAYMENTS

RECEIPTS (₦)	PAYMENTS (₦)
Opening Bal 1/1/2021 - 668,466.80	Oba & Chiefs Salary - 44,813,067.30
Allocation - 79,290,178.80	Operational Allowance - 3,794,032.96
	Allowance to Aids - 13,431,108.36
	Festival/Fin. Asst. - 3,988,700.00
	Palace Main. - 445,636.96
	Entertainment - 413,000.00
	Imprest - 2,699,000.00
	Others - 3,177,134.71
	Bank Charges - 86,663.63
	Balance as at 31/12/2021- 7,110,301.68
<b>79,958,645.60</b>	<b>79,958,645.60</b>

	<b>ILA TRADITIONAL COUNCIL, ILA-ORANGUN JAN- DEC, 2021</b>		
	<b><u>ALLOCATION JAN – DEC, 2021</u></b>		
	<b>Month/Year</b>		<b>Amount (₦)</b>
	January, 2021	-	4,883,337.52
	February, 2021	-	6,071,097.09
	March, 2021	-	5,175,591.44
	April, 2021	-	5,404,296.51
	May, 2021	-	6,195,969.15
	June, 2021	-	5,052,556.41
	July, 2021	-	-
	August, 2021	-	8,850,726.21
	September, 2021	-	9,473,025.53
	October, 2021	-	7,232,842.97
	November, 2021	-	8,649,693.60
	December, 2021	-	12,301,042.52
			<b><u>79,290,178.95</u></b>

# IWO TRADITIONAL COUNCIL, IWO

RECEIPTS	AMOUNT ₦	PAYMENTS
AMOUNT ₦		
Bal b/f 1/1/2021	70,931.22	Oba's Salary 72,387,025.25
Statutory Allocation	121,246,423.79	Entertainment 2,008,956.00
		Palace maintenance 2,139,579.39
		PHCN Bill 1,422,055.67
		Sitting Allowance 2,294,018.34
		Royal Allowance 390,000.00
		Chieftain Committee Allowance 643,003.08
		Imprest/Running cost 16,421,687.04
		Vehicle Allowance 2,560,624.33
		Paye Tax 1,178,116.95
		Festival Allowance 5,334,582.00
		Personal Staff 3,615,000.00
		Bal c/d 10,922,706.96
	<u>121,317,355.01</u>	<u>121,317,355.01</u>

**IWO TRADITIONAL COUNCIL, IWO  
JANUARY-DECEMBER 2021  
ALLOCATION**

<b>MONTH/YEAR</b>	<b>#</b>
January 2021	7,467,340.41
February 2021	9,283,599.18
March 2021	7,914,239.57
April 2021	8,263,963.20
May 2021	9,474,546.97
June 2021	7,726,100.94
	<hr/>
<b>TOTAL</b>	<b>#50,129,790.27</b>
	<hr/> <hr/>

**IREWOLE TRADITIONAL COUNCIL, IKIRE**  
**JANUARY – DECEMBER 2021**

<b>RECEIPTS</b>	<b>AMOUNT ₦</b>	<b>PAYMENTS</b>	
<b>AMOUNT ₦</b>			
Bal as at 1/Jan/2021	24,893.54	Oba's Salary	3,727,133.29
Allocation	89,975,319.35	Chief Salary	42,797,040.49
Return	<u>1,434,157.00</u>	Paye	598,093.63
		Entertainment	21,303,969.50
		Legigation Exp	4,446,093.92
		Oba-in Council expenses	9,969,213.87
		Dev. Levy	411,366.00
		Imprest	126,000.00
		Sitting Allowance	200,000.00
		Festival Allowance	240,000.00
		Bank Charges	89,746.00
		Bal c/d	<u>7,525,713.19</u>
	<u><u>91,434,369.89</u></u>		<u>91,434,369.89</u>

**IREWOLE TRADITIONAL COUNCIL, IKIRE**  
**JANUARY-DECEMBER 2021**  
**STATUTORY ALLOCATION**

<b>MONTH/YEAR</b>	<b>#</b>
January 2021	5,674,433.85
February 2021	5,177,586.01
March 2021	6,450,292.18
April 2021	5,490,741.45
May 2021	5,735,803.14
June 2021	6,584,094.94
July 2021	5,358,907.15
August 2021	9,428,715.98
September 2021	10,095,521.14
October 2021	7,695,124.30
November 2021	9,213,305.84
December 2021	<u>13,070,793.37</u>
<b>TOTAL</b>	<b><u>89,975,319.35</u></b>

# **IREPODUN/OROLU TRADITIONAL COUNCIL JAN-DEC 2021**

## **RECEIPTS AND PAYMENTS AS AT DECEMBER, 2021**

<b>RECEIPTS (₦)</b>	<b>PAYMENTS (₦)</b>
Balance b/f - 9,566.32	Salaries - 56,541,065.14
Statutory Allocation - 89,341,771.99	Palace maintenance- 4,014,000.00
	Entertainment - 4,740,149.45
	Imprest - 4,630,000.00
	Stationeries/Printing – 2,677,225.00
	Financial Ass. - 600,000.00
	Festival Allowance - 7,463,563.33
	Operational All. - 3,205,000.00
	Allowance to Aids - 2,475,000.00
	Capital Expenses - 390,000.00
	Paye - 300,000.00
	Balance c/d - 2,315,335.39
<b>TOTAL - 89,351,338.31</b>	<b>89,351,338.31</b>

## IREPODUN/OROLU TRADITIONAL COUNCIL JAN – DEC, 2021

### **STATUTORY ALLOCATION**

<b>Month/Year</b>		<b>Amount (₦)</b>
January, 2021	-	-
February, 2021	-	5,502,396.81
March, 2021	-	6,840,728.27
April, 2021	-	5,831,699.66
May, 2021	-	6,089,397.61
June, 2021	-	6,981,430.37
July, 2021	-	5,693,067.53
August, 2021	-	9,972,730.23
September, 2021	-	10,673,918.24
October, 2021	-	8,149,748.38
November, 2021	-	9,746,212.75
December, 2021	-	<u>13,860,442.14</u>
		<b><u>89,341,771.99</u></b>



# ODO-OTIN TRADITIONAL COUNCIL, OKUKU JAN-DEC 2021

## RECEIPTS AND PAYMENTS

RECEIPTS (₦)	PAYMENTS (₦)
Opening Bal 1/1/2021 - 921,428.92	Oba & Chiefs Salary - 19,729,017.53
Allocation - 43,754,118.17	Sitting Allowance - 18,841,000.00
	Running Cost - 704,000.00
	Payee - 263,383.82
	Stationeries/Printing - 175,840.00
	Bank Charges - 42,392.90
	Utility - 931,963.76
	Balance as at 31/12/2021- 3,987,949.08
<b>44,675,547.09</b>	<b>44,675,547.09</b>

	<b>ODO-OTIN TRADITIONAL COUNCIL JAN-DEC, 2021</b>		
	<b><u>ALLOCATION JAN – DEC, 2021</u></b>		
	<b>Month/Year</b>		<b>Amount (₦)</b>
	January, 2021	-	-
	February, 2021	-	2,689,193.41
	March, 2021	-	3,433,277.85
	April, 2021	-	2,850,134.04
	May, 2021	-	2,976,079.06
	June, 2021	-	3,412,043.37
	July, 2021	-	2,782,380.15
	August, 2021	-	4,873,985.16
	September, 2021	-	5,216,677.67
	October, 2021	-	3,983,036.91
	November, 2021	-	4,763,278.99
	December, 2021	-	6,774,031.56
			<b><u>43,754,118.17</u></b>

# OSOGBO TRADITIONAL COUNCIL, OSOGBO

## RECEIPTS AND PAYMENTS

<b>RECEIPTS (₦)</b>	<b>PAYMENTS (₦)</b>
Balance b/f - 1,178,719.41	Oba and Chief Salaries - 38,397,728.68
Statutory Allocation - 98,709,501.47	Allowance to Aids - 3,573,797.59
	Legal fees - 2,000,000.00
	Imprest - 1,000,000.00
	Incidental - 300,000.00
	Nepa Bill - 250,000.00
	Leave bonus - 1,990,000.00
	Palace Maintenance - 15,637,443.55
	Capital Exp - 3,095,815.30
	Entertainment - 4,586,023.12
	Sitting All. - 1,890,000.00
	Printing - 150,000.00
	Budget Production - 200,000.00
	Stabilization - 3,799,725.31
	Medical - 1,333,333.32
	Loan/Repayment - 873,000.00
	Paye - 239,237.45
	Festival - 5,870,000.00
	Operational All. - 1,064,999.96
	Sifawu Oladira)
	(Others Payment) - 12,945,386.61
	Bal c/d - 691,729.99
<b>99,888,220.88</b>	<b>99,888,220.88</b>

	<b>OSOGBOTRADITIONAL COUNCIL, OSOGBOT</b>		
	<b><u>MONTH STATUTORY ALLOCATION</u></b>		
	<b>Month/Year</b>		<b>Amount (N)</b>
	January, 2021	-	5,715,155.08
	February, 2021	-	7,105,235.08
	March, 2021	-	6,057,190.92
	April, 2021	-	6,324,853.14
	May, 2021	-	7,251,377.66
	June, 2021	-	5,913,198.35
	July, 2021	-	16,271,538.86
	August, 2021	-	-
	September, 2021	-	11,086,641.02
	October, 2021	-	8,464,870.40
	November, 2021	-	10,123,064.43
	December, 2021	-	14,396,376.53
			<b><u>98,709,501.47</u></b>

MIDDLE SCHOOL 2021

MONTH	TEACHER SALARY	PROCESSING FEE	PAYEE	OHIS/PRO	NON-STD DEDUCTION	CAR LOAN	HOUSING LOAN	LEAVE BONUS	SALARY ARREARS	TOTAL
JANUARY	202,827,655.51	307,000.00	13,374,620.03	1,634,036.54	1,519,036.54			12,133,988.86		231,796,337.48
FEBRUARY	200,227,007.46	306,400.00	13,291,795.37	1,627,058.65	3,877,476.45	40,333.33	5,257.33	10,231,535.80		229,606,864.39
MARCH	201,931,530.55	303,500.00	13,152,722.51	1,610,251.76	3,534,490.09	72,416.67	29,297.33	11,881,304.59		232,515,513.50
APRIL	202,664,729.41	305,300.00			18,829,392.43			12,536,246.38		234,335,668.22
MAY	195,929,476.66	304,500.00			24,153,348.00			9,864,504.49		230,251,829.15
JUNE	195,630,460.32	308,600.00			22,936,267.42			10,914,005.56	731,022.73	230,520,356.03
JULY	200,870,743.33	303,700.00			20,015,301.34			10,186,527.47	435,479.96	231,811,752.10
AUGUST	198,940,309.76	302,600.00			21,096,786.67			9,887,231.60	210,671.28	230,437,599.31
SEPTEMBER	197,607,145.85	301,400.00			21,060,139.00			11,349,928.89	73,523.76	230,392,137.50
OCTOBER	195,553,338.81	299,000.00			20,760,827.46			12,337,929.56	273,980.39	229,225,076.22
NOVEMBER	192,833,326.71	295,700.00			20,590,223.60			9,821,844.68	492,109.43	224,033,204.42
DECEMBER	192,154,150.24	295,100.00			20,786,291.92			10,057,861.27	114,920.80	223,408,324.23
TOTAL	2,377,169,874.61	3,632,800.00	39,819,137.91	4,871,346.95	199,159,580.92	112,750.00	34,554.66	131,202,909.15	2,331,708.35	2,758,334,662.55

ELEMENTARY SCHOOL 2021

MONTH	TEACHER SALARY	PROCESSING FEE	PAYEE	OHIS/PRO	NON-STD DEDUCTION	CAR LOAN	HOUSING LOAN	LEAVE BONUS	SALARY ARREARS	TOTAL
JANUARY	524,340,747.42	746,300.00	36,037,713.11	4,228,747.19	24,866,075.24	8,763.42		28,028,107.33		618,256,453.71
FEBRUARY	493,840,809.33	738,800.00	35,944,774.50	4,217,707.03	26,432,913.65	3,666.67		26,712,493.39		587,891,164.57
MARCH	506,055,791.89	736,200.00			64,728,627.69			29,505,176.49		601,025,796.07
APRIL	502,269,651.39	735,200.00			69,220,153.16			30,975,554.71		603,200,559.26
MAY	484,022,305.35	733,300.00			84,527,580.15			28,861,783.36		598,144,968.86
JUNE	489,942,741.02	730,900.00			76,599,906.20			30,491,818.10		597,765,365.32
JULY	507,836,036.39	729,500.00			71,020,174.94			27,258,911.44		606,844,622.77
AUGUST	501,944,689.76	727,700.00			75,271,871.10			27,150,544.40		605,094,805.26
SEPTEMBER	494,020,079.36	725,100.00			80,479,392.53			27,601,911.24		602,826,483.13
OCTOBER	497,777,275.00	723,400.00			74,646,714.84			31,567,774.28		604,715,164.12
NOVEMBER	487,335,802.75	723,100.00			84,825,748.04			22,516,685.22		595,401,336.01
DECEMBER	483,358,649.50	721,400.00			86,928,353.60			24,520,386.35		595,528,789.45
<b>TOTAL</b>	<b>5,972,744,579.16</b>	<b>8,770,900.00</b>	<b>71,982,487.61</b>	<b>8,446,454.22</b>	<b>819,547,511.14</b>	<b>12,430.09</b>	<b>-</b>	<b>335,191,146.31</b>	<b>-</b>	<b>7,216,695,508.53</b>

CASH BOOK BALANCE FOR THE YEAR ENDED 31ST DEC 2021	
UNITY	119,311.64
JAIZ	780,847.00
OMOLUABI	1,967,887.63
POLARIS	33,962,771.37
OMOLUABI EJIGBO	5,667,035.18
STANBIC IBTC	118,489.12
STERLING	6,194,645.58
UBA	53,970,216.84

BANK BALANCE AS AT 31ST DEC 2021	
UNITY	119,311.64
JAIZ	835,447.00
OMOLUABI	1,954,952.13
POLARIS	33,962,771.37
OMOLUABI EJIGBO	3,931,916.36
STANBIC IBTC	118,489.12
STERLING	6,025,565.23
WEMA	249,572,632.02

RELEASE FOR THE MONTH(UBA)2021	
JANUARY	
FEBRUARY	253,516,544.54
MARCH	250,202,685.55
APRIL	249,574,988.49
MAY	250,882,315.43
JUNE	246,709,894.78
JULY	246,912,527.14
AUGUST	248,012,798.26
SEPTEMBER	247,051,791.13
OCTOBER	246,657,741.94
NOVEMBER	245,429,049.88
DECEMBER	240,186,275.37
DECEMBER	239,256,179.83

EXPENDITURE (UBA)	
JANUARY	
FEBRUARY	266,378,152.02
MARCH	254,550,515.74
APRIL	248,707,972.40
MAY	250,852,653.53
JUNE	246,419,479.83
JULY	246,661,413.06
AUGUST	258,173,937.13
SEPTEMBER	246,537,489.79
OCTOBER	246,484,523.06
NOVEMBER	245,174,924.78
DECEMBER	457,971,820.48

ELEMENTARY SCHOOL (INCOME) WEMA BANK	
JANUARY	
FEBRUARY	674,146,100.52
MARCH	645,246,972.11
APRIL	646,282,417.61
MAY	646,245,406.08
JUNE	641,691,022.56
JULY	641,171,698.66
AUGUST	651,011,042.45
SEPTEMBER	649,113,931.71
OCTOBER	646,641,532.99
NOVEMBER	648,562,274.03
DECEMBER	639,388,627.75



ELEMENTARY SCHOOL EXPENDITURE (WEMA BANK)	
JANUARY	67,223,774.47
FEBRUARY	667,069,072.79
MARCH	648,791,894.61
APRIL	653,874,130.10
MAY	652,285,212.11
JUNE	641,015,628.97
JULY	640,874,855.62
AUGUST	651,201,310.48
SEPTEMBER	648,769,614.59
OCTOBER	647,193,912.25
NOVEMBER	647,342,184.25
DECEMBER	638,300,804.42

	RUNNING GRANT FOR 2021		
	LGEA'S SUMMARY SHEET FOR RUNNING GRANT		
	LGEA	ENROLMENT	AMOUNT
1	Atakumosa East	7,312	1,143,000.00
2	Atakumosa West	4,518	751,750.00
3	Ayedaade	10,070	1,554,850.00
4	Ayedire	5,128	779,550.00
5	Boluwaduro	3,497	524,550.00
6	Boripe	8,061	1,213,900.00
7	Ede North	7,410	1,111,500.00
8	Ede South	6,759	1,021,650.00
9	Egbedore	5,360	810,050.00
10	Ejigbo	9,981	1,507,650.00
11	Ife Central	4,161	668,000.00
12	Ife East	8,704	1,315,950.00
13	Ife North East LCDA	4,752	717,550.00
14	Ife North	4,021	742,000.00
15	Ife South	9,050	1,453,250.00
16	Ifedayo	3,365	510,700.00
17	Ifelodun	6,113	925,250.00
18	Ila	4,103	616,450.00
19	Ilesa East	4,653	697,950.00
20	Ilesa West	4,066	610,600.00
21	Irepodun	4,327	649,050.00
22	Irewole	12,481	1,872,150.00
23	Isokan	6,494	1,032,400.00
24	Iwo	16,711	2,522,800.00
25	Obokun	4,786	788,150.00
26	Odo-Otin	7,842	1,177,450.00
27	Ola-Oluwa	6,089	915,050.00
28	Olorunda	8,097	1,214,550.00
29	Oriade	8,332	1,259,050.00
30	Orolu	4,470	671,500.00
31	Osogbo	8,453	1,276,950.00
	<b>TOTAL</b>	<b>209166</b>	<b>32,055,250.00</b>

**LOCAL GOVERNMENT STAFF LOANS BOARD, OSOGBO SUMMARY OF RECEIPTS AND  
PAYMENTS FOR THE PERIOD OF 1<sup>ST</sup> JANUARY TO 31<sup>ST</sup> December, 2021**

<b>RECEIPTS</b>	<b>₦</b>	<b>PAYMENTS</b>	<b>₦</b>
Opening Balance 01/01/21	15,370,257.68	Month Housing Loan	74,671,000.00
Loan Repayment	139,971,093.62	Monthly Vehicle Loan	27,670,000.00
Refund overpayment	6,228,616.75	Over deduction repaid	8,853,561.95
IGR	2,230,730.28	Monthly Imprest	11,175,000.00
		Printing & Stationeries	4,775,710.41
		Seminar/workshops	5,011,400.00
		Office Maintenance	2,623,850.00
		Financial Assistance	220,000.00
		Festival	6,077,500.00
		Monthly Deposit CICS (Deductions)	5,812,500.00
		Telephone Bills	250,000.00
		Non Accident Bonus	40,000.00
		Vehicles Maintenance	357,500.00
		Rent/Accommodation	875,000.00
		Nulge	250,000.00
		Electricity Bill	86,500.00
		Repair purchase	251,000.00
		Generating maintenance	110,000.00
		Football competition Allowance	120,000.00
		Bank charges	116,766.05
		Balance b/d	<u>14,452,409.92</u>
	<b><u>163,800,698.33</u></b>		<b><u>163,800,698.33</u></b>

**LOCAL GOVERNMENT STAFF LOANS BOARD, OSOGBO**

**SCHEDULE 'A'**  
**LOAN REPAYMENT**

<b>Month/Year</b>		<b>Amount ₦</b>
Jan. 2021	-	11,905,877.34
Feb. 2021	-	13,595,826.18
March 2021	-	11,959,261.29
April 2021	-	12,112,103.58
May 2021	-	12,882,600.65
June 2021	-	
July 2021	-	13,505,336.65
August 2021	-	12,482,344.86
September 2021	-	12,490,743.20
October 2021	-	11,295,574.19
November 2021	-	13,782,718.87
December 2021	-	<u>13,958,706.81</u>
		<b><u>139,971,093.62</u></b>

**SCHEDULE 'B'**  
**REFUND ON OVERPAYMENT**

<b>Month/Year</b>		<b>Amount ₦</b>
Jan. 2021	-	893,024.36
Feb. 2021	-	515,976.15
March 2021	-	521,129.45
April 2021	-	363,000.90
May 2021	-	-
June 2021	-	-
July 2021	-	259,350.00
August 2021	-	602,933.34
September 2021	-	578,535.00
October 2021	-	508,120.00
November 2021	-	659,985.00
December 2021	-	<u>1,326,562.55</u>
		<b><u>6,228,616.75</u></b>

**LOCAL GOVERNMENT STAFF LOANS BOARD, OSOGBO**

**SCHEDULE 'C'**

**INTERNALY GENERATED REVENUE**

<b>Month/Year</b>		<b>Amount ₦</b>
Jan. 2021	-	232,885.76
Feb. 2021	-	19,917.31
March 2021	-	434,001.22
April 2021	-	152,925.99
May 2021	-	357,500.00
June 2021	-	101,500.00
July 2021	-	155,000.00
August 2021	-	180,000.00
September 2021	-	173,500.00
October 2021	-	156,000.00
November 2021	-	120,000.00
December 2021	-	<u>147,500.00</u>
		<b><u>2,230,730.28</u></b>

**SCHEDULE 'D'**

**MONTHLY HOUSING LOAN**

<b>Month/Year</b>		<b>Amount ₦</b>
Jan. 2021	-	6,300,000.00
Feb. 2021	-	6,400,000.00
March 2021	-	7,700,000.00
April 2021	-	5,800,000.00
May 2021	-	7,750,000.00
June 2021	-	7,300,000.00
July 2021	-	6,028,000.00
August 2021	-	6,778,000.00
September 2021	-	4,881,000.00
October 2021	-	4,878,000.00
November 2021	-	5,728,000.00
December 2021	-	<u>5,128,000.00</u>
		<b><u>74,671,000.00</u></b>

**LOCAL GOVERNMENT STAFF LOANS BOARD, OSOGBO**

**SCHEDULE 'E'**

**MONTHLY VEHICLE LOAN**

<b>Month/Year</b>		<b>Amount ₦</b>
Jan. 2021	-	2,600,000.00
Feb. 2021	-	2,400,000.00
March 2021	-	1,870,000.00
April 2021	-	2,600,000.00
May 2021	-	2,200,000.00
June 2021	-	2,400,000.00
July 2021	-	1,600,000.00
August 2021	-	2,000,000.00
September 2021	-	1,650,000.00
October 2021	-	2,150,000.00
November 2021	-	4,200,000.00
December 2021	-	<u>2,000,000.00</u>
		<b><u>27,670,000.00</u></b>

**LOCAL GOVERNMENT SERVICE COMMISSION, OSOGBO**  
**SCHEDULE OF RECEIPTS AND PAYMENT ACCOUNT FOR THE PERIOD**  
**1<sup>ST</sup> JANUARY 31<sup>ST</sup> DECEMBER, 2021**

<b>RECEIPT ₦</b>		<b>PAYMENT ₦</b>	
Opening 01/01/2021	2,480,391.84	Training	397,780,738.00
		Imprest	17,979,000.00
Allocation	435,686,459.82	Office Maintenance	1,667,000.00
Proceeds from Scrap	830,000.00	Purchase of Fuel	2,760,000.00
		Repair & Servicing	1,433,450.00
		NULGE	2,000,000.00
		Bulk SMS	330,000.00
		Printings	931,500.00
		Fumigation	2,651,500.00
		Servicing of meeting	1,080,000.00
		Estimate	900,000.00
		Board meeting	750,000.00
		Purchase of moner	430,000.00
		Hall maintenance	242,000.00
		Supervision & monitoring	2,368,000.00
		Bill board	1,880,000.00
		Gifts	360,000.00
		Repair of Generator	350,000.00
		Meeting with council officers	1,000,000.00
		DSTV/GOTV	213,500.00
		Bank Charges	1,118.95
		Balance as at 31 <sup>st</sup>	<u>1,889,044.71</u>
	<b><u>438,996,851.66</u></b>		<b><u>438,996,851.66</u></b>

**LOCAL GOVERNMENT SERVICE COMMISSION, OSOGBO (JANUARY - DECEMBER) 2021**

	<b><u>ALLOCATION</u></b>	
<b>MONTH/YEAR</b>		<b>AMOUNT ₦</b>
January 2021		-
February 2021		-
March 2021		-
April 2021		2,000,000.00
May 2021		2,000,000.00
June 2021		2,000,000.00
July 2021		292,228,749.91
August 2021		30,717,698.17
September 2021		-
October 2021		55,743,563.99
November 2021		30,855,035.28
December 2021		<u>20,141,412.47</u>
		<b><u>435,686,459.82</u></b>

	<b><u>PRPCEEDS FROM SCRAP</u></b>	
<b>MONTH/YEAR</b>		<b>AMOUNT ₦</b>
December 2021		830,000.00

	<b><u>TRAINING</u></b>	
<b>MONTH/YEAR</b>		<b>AMOUNT ₦</b>
July 2021		155,824,738.00
August 2021		96,550,000.00
September 2021		19,580,000.00
October 2021		81,585,000.00
November 2021		23,728,000.00
December 2021		<u>20,513,000.00</u>
		<b><u>397,780,738.00</u></b>



**OSUN- STATE ELEMENTARY SCHOOLS FEEDING AND HEALTH PROGRAMME**  
**(O'MEAL) SUMMARY OF RECEIPTS AND PAYMENT ACCOUNTS FOR THE**  
**PERIOD 1<sup>ST</sup> JANUARY TO 31<sup>ST</sup> DECEMBER, 2021**

[illegible]

**OSUN- STATE ELEMENTARY SCHOOLS FEEDING AND HEALTH PROGRAMME**  
**(O'MEAL)**  
**MONTHLY ALLOCATIONS**

<b>Month/Year</b>		<b>Amount    ₦</b>
Jan. 2021	-	-
Feb. 2021	-	-
March. 2021	-	73,990,366.92
April. 2021	-	-
May. 2021	-	43,678,184.72
June 2021	-	71,603,580.00
July 2021	-	66,830,008.00
August 2021	-	71,603,580.00
September 2021	-	71,990,366.00
October 2021	-	4,773,571.92
November 2021	-	-
December 2021	-	<u>14,320,716.00</u>
<b>Total</b>		<b><u>418,790,373.56</u></b>

**LOCAL GOVERNMENT STAFF PENSION BOARD, OSOGBO JANUARY TO  
DECEMBER, 2021 RECEIPT & PAYMENTS ACCOUNTS**

<b>RECEIPTS</b>	<b>₦</b>	<b>PAYMENTS</b>	<b>₦</b>
Opening Balance as at 1/1/2021	4,169,355,157.26	Local Govt. Retirees Pension Charms	1,065,598,221.82
Allocation L/G Pension Staff	1,171,708,137.96	Pry Sch. Retireess Pension	2,915,086,478.81
Allocation Pry Sch. " "	3,106,492,759.44	L/G Pension Staff Gratuity	170,818,140.70
Gratuity L/G Pension Staff	600,000,000.00	Pry Sch. Pension	632,439,923.58
Gratuity Pry. Schl.	600,000,000.00	Terminal Benefit L/G	28,605,566.74
Allocation L/G (CPS) Employer	1,043,114,013.69	Terminal Benefit Pry Sch.	82,622,539.35
Allocation L/G (Employee)	605,620,571.24	Local/Govt Retirees CPS	706,347,614.48
Allocation Pry Schl. Employer	1,003,235,792.84	Pry Sch. (CPS)	604,637,785.69
Allocation Pry Schl. (Employee)	691,366,184.76	L/G Bond	1,135,458,103.73
Expenditure Recovery	3,011,857.88	Pry Schl. Bond	609,924,640.06
Dividend	2,899,704.35	CPS for L/G Employer	294,461,380.56
Bank Interest	17,586,895.18	CPS for Pry Employee	118,484,691.19
Administration fees	4,510,700.18	Pension Arrears Pry Sch.	3,822,892.63
Sales of Forms	4,457,740.00	Pension Arrears L/G	11,699,869.25
		Refund of Contribution of forms	294,160.25
		Travel and Transport	6,570,000.00
		Telephone charges	137,000.00
		Imprest	6,420,000.00
		Stationeries	5,843,070.00
		News papers Bill	327,600.00
		Printing & Production	450,000.00
		Maintenance of Vehicle	2,236,623.19
		Maintenance office furniture	2,917,020.00
		Purchase of Office Equipment's	2,188,502.12
		Generator maintenance	3,247,340.00
		Training of retirees	8,710,000.00
		Consultancy fees	3,122,818.88
		Insurance of Vehicle	518,594.13
		Entertainments	2,276,500.00
		Sitting Allowance	580,000.00
		Publicity	300,000.00
		Welfare Packages	100,000.00
		Budget	470,000.00
		Festival Allowance	4,869,000.00
		Computer Equipment & Networking	4,240,000.00
		Non- Accident Bonus	15,000.00
		Bank Charges	68,352.37
		Co-operative	4,135,779.50
		Bal c/d	<u>4,583,314,305.75</u>
	<b><u>13,023,359,514.78</u></b>		<b><u>13,023,359,514.78</u></b>

**LOCAL GOVERNMENT STAFF PENSION BUREAU, OSOGBO JANUARY TO**  
**DECEMBER, 2021. (RECEIPTS)**  
**MONTHLY ALLOCATION LOCAL GOVERNMENT PENSION STAFF (CHAMS)**

<b>MONTH/YEAR</b>		<b>AMOUNTS (₦)</b>
January, 2021	-	97,642,344.83
February	-	-
March	-	195,284,689.66
April	-	-
May	-	97,642,344.83
June	-	97,642,344.83
July	-	195,284,689.66
August	-	-
September	-	97,642,344.83
October	-	97,642,344.83
November	-	97,642,344.83
December, 2021	-	<u>195,284,689.66</u>
		<b><u>₦1,171,708,137.96</u></b>

**MONTHLY ALLOCATION PRIMARY SCHOOL STAFF**

January, 2021	-	258,874,396.62
February "	-	258,874,396.62
March	-	258,874,396.62
April	-	-
May	-	258,874,396.62
June	-	258,874,396.62
July	-	517,748,793.24
August	-	-
September	-	258,874,396.62
October	-	258,874,396.62
November	-	258,874,396.62
December	-	<u>517,748,793.24</u>
		<b><u>₦3,106,492,759.44</u></b>

**GOVERNMENT STAFF PENSION BUREAU, OSOGBO**  
**JANUARY TO DECEMBER, 2021**  
**GRATUITY LOCAL GOVERNMENT PENSION STAFF**

<b>MONTH/YEAR</b>		<b>AMOUNTS (₦)</b>
January, 2021	-	-
February	-	50,000,000.00
March	-	100,000,000.00
April	-	-
May	-	50,000,000.00
June	-	50,000,000.00
July	-	100,000,000.00
August	-	-
September	-	50,000,000.00
October	-	50,000,000.00
November	-	50,000,000.00
December, 2021	-	<u>100,000,000.00</u>
		<b><u>₦600,000,000.00</u></b>

**GRATUITY PRIMARY SCHOOL**

January, 2021	-	-
February,	-	50,000,000.00
March	-	100,000,000.00
May	-	50,000,000.00
June	-	50,000,000.00
July	-	100,000,000.00
August	-	-
September	-	50,000,000.00
October	-	50,000,000.00
November	-	50,000,000.00
December	-	<u>100,000,000.00</u>
		<b><u>₦600,000,000.00</u></b>

**LOCAL GOVERNMENT STAFF PENSION BUREAU, OSOGBO**  
**JANUARY TO DECEMBER, 2021**

**ALLOCATION LOCAL, 2021**

<b>MONTH/YEAR</b>		<b>AMOUNTS (₦)</b>
January, 2021	-	-
February,	-	65,806,743.63
March	-	65,878,153.74
April	-	-
May	-	62,002,932.76
June	-	65,754,394.40
July	-	459,748,487.64
August	-	-
September	-	79,874,243.82
October	-	79,874,243.82
November	-	82,087,406.94
December	-	<u>82,087,406.94</u>
		<b><u>₦1,043,114,013.69</u></b>

**ALLOCATION LOCAL, 2021**

<b>MONTH/YEAR</b>		<b>AMOUNTS (₦)</b>
January, 2021	-	-
February,	-	41,362,651.59
March	-	41,226,898.68
April	-	-
May	-	-
June	-	40,754,424.00
July	-	128,905,591.16
August	-	51,918,200.08
September	-	41,343,605.74
October	-	68,516,228.11
November	-	65,891,438.78
December	-	<u>125,701,533.10</u>
		<b><u>₦605,620,571.24</u></b>

**LOCAL GOVERNMENT STAFF PENSION BUREAU, OSOGBO**

**ALLOCATION LOCAL GOVERNMENT CPS EMPLOYER**

<b>MONTH/YEAR</b>		<b>AMOUNTS (₦)</b>
January, 2021	-	-
February,	-	79,874,243.82
March	-	159,748,487.64
April	-	66,072,185.64
May	-	79,874,243.82
June	-	79,874,243.82
July	-	177,039,114.48
August	-	-
September	-	88,519,557.24
October	-	88,519,557.24
November	-	91,857,079.57
December	-	<u>91,857,079.57</u>
		<b><u>₦1,003,235,792.84</u></b>

**ALLOCATION LOCAL GOVERNMENT CPS EMPLOYER**

<b>MONTH/YEAR</b>		<b>AMOUNTS (₦)</b>
January, 2021	-	-
February,	-	88,519,557.24
March	-	177,039,114.48
April	-	-
May	-	88,519,557.24
June	-	88,519,557.24
July	-	40,659,076.10
August	-	42,514,731.16
September	-	41,343,605.74
October	-	42,169,514.41
November	-	41,064,050.27
December	-	<u>41,017,420.88</u>
		<b><u>₦691,366,184.76</u></b>

**LOCAL GOVERNMENT STAFF PENSION BUREAU, OSOGBO,**  
**JANUARY TO DECEMBER, 2021**

**ALLOCATION LOCAL GOVERNMENT CPS EMPLOYER**

<b>MONTH/YEAR</b>		<b>AMOUNTS (N)</b>
January, 2021	-	18,400.00
February,	-	18,320.00
March	-	1,113,400.00
April	-	998,120.00
May	-	6,960.00
June	-	40,680.00
July	-	365,580.00
August	-	1,071,640.00
September	-	767,960.00
October	-	38,840.00
November	-	1,320.00
December	-	69,480.00
		<b><u>N4,510,700.00</u></b>

**SALES OF FORMS**

**ALLOCATION LOCAL GOVERNMENT CPS EMPLOYER**

<b>MONTH/YEAR</b>		<b>AMOUNTS (N)</b>
January, 2021	-	300,000.00
February,	-	230,000.00
March	-	440,000.00
April	-	705,580.00
May	-	390,000.00
June	-	260,000.00
July	-	360,000.00
August	-	320,000.00
September	-	492,160.00
October	-	370,000.00
November	-	250,000.00
December	-	340,000.00
		<b><u>N4,457,740.00</u></b>



**LOCAL GOVERNMENT STAFF PENSION BUREAU, OSOGBO,**  
**JANUARY TO DECEMBER, 2021**  
**EXPENDITURE RECOVERY**

<b>MONTH/YEAR</b>		<b>AMOUNTS (₦)</b>
January, 2021	-	167,967.79
February,	-	280,052.10
March	-	1,699,903.17
April	-	28,971.31
May	-	834,963.51
		<b><u>₦3,011,857.88</u></b>

**DIVIDENDS**

<b>MONTH/YEAR</b>		<b>AMOUNTS (₦)</b>
April, 2021	-	101,957.17
July,	-	-
August,	-	140,632.50
September	-	748,553.05
October	-	1,893,198.00
November	-	-
December, 2021	-	15,363.63
		<b><u>₦2,899,704.35</u></b>

**BANK INTREST**

<b>MONTH/YEAR</b>		<b>AMOUNTS (₦)</b>
January, 2021	-	2,539,531.79
February,	-	784,174.44
March	-	10,327,971.88
April	-	320,418.80
June	-	417,532.80
July	-	460,506.78
August	-	379,544.18
September	-	650,483.51
October	-	752,317.12
November	-	793,191.14
December	-	<u>161,223.74</u>
		<b><u>₦17,586,896.18</u></b>

**LOCAL GOVERNMENT STAFF PENSION BUREAU, OSOGBO,**  
**JANUARY TO DECEMBER, 2021**  
**LOCAL GOVERNMENT RETIREES PENSION (CHARMS)**

<b>MONTH/YEAR</b>		<b>AMOUNTS (₦)</b>
January, 2021	-	-
February,	-	89,402,034.77
March	-	89,402,034.77
April	-	89,335,092.14
May	-	89,313,653.58
June	-	89,306,538.68
July	-	178,181,810.30
August	-	-
September	-	89,032,124.44
October	-	88,571,235.46
November	-	88,529,084.05
December	-	<u>174,524,613.63</u>
		<b><u>₦1,065,598,221.82</u></b>

**MONTHLY PRIMARY SCHOOL RETIREES PENSION (CHAMS)**

<b>MONTH/YEAR</b>		<b>AMOUNTS (₦)</b>
January, 2021	-	-
February,	-	244,217,500.98
March	-	244,175,885.21
April	-	243,841,738.39
May	-	243,921,351.84
June	-	243,804,313.93
July	-	487,786,693.15
August	-	-
September	-	244,028,782.45
October	-	243,712,993.94
November	-	243,866,928.00
December	-	<u>475,730,290.92</u>
		<b><u>₦2,915,086,478.81</u></b>

**LOCAL GOVERNMENT STAFF PENSION BUREAU, OSOGBO,**  
**JANUARY TO DECEMBER, 2021**

**LOCAL GOVERNMENT PENSION STAFF GRATUITY**

<b>MONTH/YEAR</b>		<b>AMOUNTS (₦)</b>
January, 2021	-	800,000.00
February,	-	2,675,386.88
March	-	128,140,640.65
April	-	4,559,094.91
May	-	1,400,000.00
July	-	19,735,654.60
August	-	1,214,622.25
September	-	6,200,000.00
October	-	3,392,741.41
November	-	800,000.00
December	-	<u>2,900,000.00</u>
		<b><u>₦171,818,140.70</u></b>

**PRIMARY SCHOOL PENSION GRATUITY**

<b>MONTH/YEAR</b>		<b>AMOUNTS (₦)</b>
January, 2021	-	2,287,805.42
February,	-	5,814,341.46
March	-	129,672,741.30
April	-	16,035,386.11
May	-	4,200,000.00
July	-	155,682,434.86
August	-	10,440,025.30
September	-	13,858,989.77
October	-	4,849,296.14
November	-	275,804,359.72
December	-	<u>13,794,543.50</u>
		<b><u>₦632,439,923.58</u></b>

**LOCAL GOVERNMENT STAFF PENSION BUREAU, OSOGBO,**  
**JANUARY TO DECEMBER, 2021**

**TERMINAL BENEFIT (LOCAL GOVERNMENT)**

<b>MONTH/YEAR</b>		<b>AMOUNTS (₦)</b>
January, 2021	-	400,000.00
February,	-	600,000.00
April	-	1,400,000.00
May	-	200,000.00
July	-	1,400,000.00
September	-	1,600,000.00
October	-	1,272,287.02
December	-	<u>21,733,279.72</u>
		<b><u>₦28,605,566.74</u></b>

**TERMINAL BENEFIT PRIMARY SCHOOL**

<b>MONTH/YEAR</b>		<b>AMOUNTS (₦)</b>
January, 2021	-	7,100,000.00
February,	-	2,100,000.00
April	-	2,400,000.00
May	-	2,300,000.00
July	-	1,900,000.00
August	-	2,300,000.00
September	-	4,724,654.58
October	-	600,000.00
December	-	<u>59,197,884.77</u>
		<b><u>₦82,622,539.35</u></b>

**(EMPLOYEE) LOCAL GOVERNMENT STAFF PENSION BUREAU (71/2 CPS)**

<b>MONTH/YEAR</b>		<b>AMOUNTS (₦)</b>
January, 2021	-	160,033,608.93
March	-	46,431,741.92
May	-	200,546,015.54
September	-	99,404,885.65
October	-	199,931,362.44
		<b><u>₦706,347,614.48</u></b>

**LOCAL GOVERNMENT STAFF PENSION BUREAU, OSOGBO,**  
**JANUARY TO DECEMBER, 2021**  
**PRIMARY SCHOOL (CPS)71/2 %**

<b>MONTH/YEAR</b>		<b>AMOUNTS (₦)</b>
January, 2021	-	217,122,395.74
March	-	33,108,702.91
June	-	236,600,470.86
October	-	117,806,217.18
		<b><u>₦604,637,786.69</u></b>

**LOCAL GOVERNMENT BOND**

<b>MONTH/YEAR</b>		<b>AMOUNTS (₦)</b>
February,	-	149,511,431.00
May	-	157,010,990.06
July	-	138,167,339.19
August	-	118,429,147.87
September	-	118,429,147.87
October	-	118,429,147.87
November	-	167,774,626.12
December	-	167,706,273.75
		<b><u>₦1,135,458,103.73</u></b>

**PRIMARY SCHOOL BOND**

<b>MONTH/YEAR</b>		<b>AMOUNTS (₦)</b>
January, 2021	-	303,701,691.46
May	-	153,111,494.30
August	-	153,111,494.30
		<b><u>₦609,924,640.06</u></b>

**(71/2%) CPS FOR LOCAL GOVERNMENT (EMPLOYEEER)**

<b>MONTH/YEAR</b>		<b>AMOUNTS (₦)</b>
September	-	94,530,018.12
October	-	199,931,362.44
		<b><u>₦294,461,380.56</u></b>

**LOCAL GOVERNMENT STAFF PENSION BUREAU, OSOGBO,**  
**JANUARY TO DECEMBER, 2021**

**(71/2%) CONTRIBUTION FOR PRIMARY SCHOOL**

<b>MONTH/YEAR</b>		<b>AMOUNTS (₦)</b>
September	-	678,474.01
October	-	117,806,217.18
		<b><u>₦118,484,691.19</u></b>

**PENSION ARREARS PRIMARY SCHOOL**

<b>MONTH/YEAR</b>		<b>AMOUNTS (₦)</b>
August, 2021	-	3,416,140.34
September	-	406,752.29
		<b><u>₦3,822,892.63</u></b>

**PENSION ARREARS LOCAL GOVERNMENT**

<b>MONTH/YEAR</b>		<b>AMOUNTS (₦)</b>
August, 2021	-	5,641,111.31
September	-	907,017.06
October	-	3,247,001.84
November	-	1,414,782.00
December	-	489,957.04
		<b><u>₦11,699,869.25</u></b>

### SUMMARIES OF QUERIED ISSUED FOR THE YEAR 2021

S/N	NAMES OF LGs, LCDAs, ADMIN OFFICES & AREA COUNCILS	NO OF QUERIES	NO OF OFFICIALS QUERIED	AMOUNT (#)
1	Atakunmosa East Local Government	6	8	1,215,400.00
2	Atakunmosa East Central LCDA, Iwara	6	8	775,000.00
3	Atakunmosa West Local Government, Osu	9	11	2,183,000.00
4	Atakunmosa West Central LCDA, Ifewara	7	8	2,868,900.00
5	Ayedaade Local Government, Gbongan	6	13	1,885,000.00
6	Ayedaade South LCDA, Orile-Owu	5	15	1,502,500.00
7	Ayedire Local Government, Ile-Ogbo	6	11	1,435,000.00
8	Ayedire South LCDA, Oluponna	3	6	1,193,500.00
9	Boluwaduro Local Government, Otan-Ayegbaju	5	6	1,115,000.00
10	Boluwaduro East LCDA, Ajoda	4	8	630,000.00
11	Boripe Local Government, Iragbiji	4	12	932,500.00
12	Boripe North LCDA, Iree	3	13	525,000.00
13	Ede North Local Government, Oja-Timi	6	6	272,500.00
14	Ede South Local Government, Oke-Iresi	5	8	737,500.00
15	Ede East LCDA, Sekona	3	8	1,694,000.00
16	Ede North Area Council, Owode-Area	6	8	500,000.00
17	Egbedore Local Government, Awo	4	8	375,000.00
18	Egbedore Administrative Office, Okinni	3	6	670,000.00
19	Egbedore South LCDA, Ido-Osun	4	6	628,620.00
20	Ejigbo Local Government, Ejigbo	3	9	293,500.00
21	Ejigbo South LCDA, Ilawo	4	6	325,000.00
22	Ejigbo West LCDA, Oguro	5	11	620,200.00
23	Ife Central Local Government, Ajebamidele	3	7	740,000.00
24	Ife Central West LCDA, Elefon-Owa	3	16	8,383,500.00
25	Ife East Local Government, Oke-Ogbo	2	14	341,300.00
26	Ife North-East LCDA, Modakeke	2	7	137,500.00
27	Ife North Area Council, Oyere Aborisade	2	10	630,300.00

28	Ife North Local Government, Ipetumodu	4	9	1,067,000.00
29	Ife North West LCDA, Edunabon	4	14	1,150,000.00
30	Ife Ooye LCDA, Ita-Oosa	4	10	750,000.00
31	Ife South Local Government, Ifetedo	2	17	385,000.00
32	Ife South West LCDA, Awolowo Town	3	3	180,000.00
33	Ifedayo Local Government, Oke-Ila	4	8	2,135,000.00
34	Ifedayo Area Council, Idi-Odan	4	11	1,345,000.00
35	Ifelodun Area Council, Iba	2	9	220,000.00
36	Ifelodun Local Government, Ikirun	4	15	920,000.00
37	Ifelodun North LCDA, Eweta	2	9	232,500.00
38	Ila Central LCDA, Magbon	3	12	880,000.00
39	Ila Local Government	3	12	869,500.00
40	Ilesa East Local Government	10	22	1,750,000.00
41	Ilesa North East LCDA, Imo	6	9	415,000.00
42	Ilesa West Local Government, Omi-Aladiye	2	9	4,000,000.00
43	Ilesa West Central LCDA, Ereja Square	4	16	732,000.00
44	Irepodun Local Government, Ilobu	11	4	6,732,500.00
45	Irepodun South LCDA, Erin-Osun	3	6	4,680,000.00
46	Irewole Local Government, Ikire	3	9	320,000.00
47	Irewole North East LCDA, Wasinmi	3	11	512,500.00
48	Isokan Local Government, Apomu	3	10	950,000.00
49	Isokan South LCDA, Ikoyi	5	20	7,993,978.68
50	Iwo Local Government, Iwo	5	9	2,539,652.73
51	Iwo East LCDA, Olomowewe	6	13	3,604,578.80
52	Iwo West LCDA, Agberire	6	7	30,533,209.04
53	Obokun Local Government, Ibokun	3	6	1,975,000.00
54	Obokun East LCDA, Ilare	5	9	1,458,750.00
55	Odo-Otin Local Government, Okuku	3	10	1,550,000.00
56	Odo-Otin North LCDA, Oyan	4	5	607,000.00
57	Odo-Otin South LCDA, Inisa	3	10	170,000.00
58	Ola-Oluwa Local Government, Bode-Osi	4	10	2,305,000.00
59	Ola-Oluwa South LCDA, Ilemowu	4	17	3,098,250.00
60	Olorunda Local Government, Igbona	4	15	2,521,000.00



61	Olorunda Area Office, Ilie	4	10	1,305,000.00
62	Olorunda North LCDA, Ota-Efun	2	6	157,500.00
63	Oriade Local Government, Ijebu-jesa	4	10	3,725,000.00
64	Oriade South LCDA, Ipetu-Ijesa	6	15	4,010,600.00
65	Orolu Local Government, Ifon	3	5	1,442,000.00
66	Orolu Administrative Office, Diisu Ayekale	4	16	795,500.00
67	Osogbo Local Government, Oke-Baale	4	8	2,335,000.00
68	Osogbo South LCDA, Oja-Oba	4	9	162,700.00
69	Osogbo West LCDA, Awosuru	5	13	373,500.00
	<b>TOTAL</b>	<b>291</b>	<b>697</b>	<b>135,498,939.25</b>

### SUMMARY OF PROJECTS/CAPITAL EXPENDITURE ITEMS IN THE YEAR 2021

S/N	NAMES OF LOCAL GOVERNMENTS AND LCDAs	NO OF PROJECT/ CAPITAL EXPENDITURE FLOW	PROJECT COST #	AMOUNT PAID #	BALANCE	REMARKS
1	Atakunmosa East, Iperindo	30	36,503,000.00	36,503,000.00	Nil	Completed
2	Atakunmosa East Central, Iwara	32	56,649,222.90	39,992,222.90	16,657,000.00	Not completed
3	Atakunmosa West, Osu	12	15,000,000.00	15,000,000.00	-	Completed
4	Atakunmosa West Central, Ifewara	13	9,946,000.00	9,946,000.00	-	Completed
5	Ayedaade Local Government, Gbongan	-	-	-	-	-
6	Ayedaade South LCDA, Orile Owu	-	-	-	-	-
7	Ayedire Local Government, Ile-ogbo	23	27,294,000.00	27,294,000.00	-	Completed
8	Ayedire South LCDA	09	19,339,000.00	19,339,000.00	-	Completed
9	Boluwaduro Local Government, Otan-Ayegbaju	08	27,090,000.00	27,090,000.00	-	Completed
10	Boluwaduro East, Ajoda	24	24,531,000.00	24,531,000.00	-	Completed
11	Boripe Local Government, Iragbiji	16	29,155,962.00	29,155,962.00	-	Completed
12	Boripe North LCDA, Iree	10	16,040,200.00	15,810,200.00	230,000.00	Not completed
13	Ede North Local Government, Oja-Timi	03	10,000,000.00	10,000,000.00	-	Completed
14	Ede South Local Government, Oke-Iresi	-	-	-	-	-
15	Ede East, LCDA	08	7,195,000.00	7,195,000.00	-	Completed

16	Ede North Area Council	03	10,000,000.00	10,000,000.00	-	Completed
17	Egbedore Local Government	07	19,541,850.00	19,541,850.00	-	Completed
18	Egbedore Admin	09	12,550,290.00	12,550,290.00	-	Completed
19	Egbedore South	03	10,000,000.00	10,000,000.00	-	Completed
20	Ejigbo	13	15,195,000.00	15,195,000.00	-	Completed
21	Ejigbo South LCDA	13	327,756,160.00	321,143,650.00	6,612,510.00	Not completed
22	Ejigbo West LCDA	03	10,000,000.00	10,000,000.00	-	Completed
23	Ife Central Local Government, Ajobamidele	-	-	-	-	-
24	Ife Central West, LCDA	-	-	-	-	-
25	Ife East	-	-	-	-	-
26	Ife North East	-	-	-	-	-
27	Ife North Area Council	-	-	-	-	-
28	Ife North	15	23,700,000.00	23,700,000.00	-	Completed
29	Ife North West	17	26,088,865.30	21,169,500.00	4,919,365.30	Not Completed
30	Ife Ooye	-	-	-	-	-
31	Ife South	-	-	-	-	-
32	Ife South West	-	-	-	-	-
33	Ifedayo Local Government, Oke-Ila	10	15,596,400.00	15,596,400.00	-	Completed
34	Ifedayo Area Council, Eweta	08	11,000,000.00	11,000,000.00	-	Completed
35	Ifelodun Local Government, Ikirun	15	11,000,000.00	10,000,000.00	1,000,000.00	Not Completed
36	Ifelodun Area Council	05	10,400,000.00	9,800,000.00	600,000.00	Not Completed
37	Ifelodun North	07	10,505,000.00	9,905,000.00	600,000.00	Not Completed
38	Ila Local Government, Ila	-	-	-	-	-
39	Ila Central LCDA, Magbon	09	19,450,000.00	19,450,000.00	-	Completed
40	Ilesa East Local Government, Iyemogun	26	16,897,000.00	16,897,000.00	-	Completed

41	Ilesa North East LCDA, Imo	03	6,025,000.00	3,525,000.00	2,500,000.00	Not Completed
42	Ilesa West, Omi Aladiye	05	20,499,000.00	15,650,000.00	4,849,000.00	Not completed
43	Ilesa West Central, Ereja Square	04	10,250,000.00	10,250,000.00	-	Completed
44	Irepodun	12	27,437,205.00	27,437,205.00	-	Completed
45	Irepodun South	10	25,502,500.00	25,502,500.00	-	Completed
46	Irewole Local Government, Ikire	04	8,700,000.00	8,400,000.00	300,000.00	Not completed
47	Irewole North LCDA	-	-	-	-	-
48	Isokan Local Government, Apomu	09	20,888,834.00	20,202,834.00	-	Completed
49	Isokan South LCDA, Ikoyi	01	55,349,645.00	36,783,000.00	18,566,645.00	Not completed
50	Iwo Local Government, Iwo	08	20,440,000.00	20,440,000.00	-	Completed
51	Iwo East LCDA, Olomowewe	12	31,510,000.00	19,280,000.00	12,230,000.00	Not completed
52	Iwo West LCDA, Agberire	12	19,989,000.00	17,897,000.00	2,092,000.00	Not completed
53	Obokun Local Government, Ibokun	06	16,530,000.00	16,530,000.00	-	Completed
54	Obokun East LCDA, Ilare	03	10,000,000.00	10,000,000.00	-	Completed
55	Odo-otin Local Government, Okuku	07	17,400,000.00	16,600,000.00	800,000.00	
56	Odo-Otin North LCDA, Oyan	07	15,950,000.00	15,950,000.00	-	Completed
57	Odo-Otin South LCDA, Inisa	11	15,000,000.00	15,000,000.00	-	Completed
58	Ola-oluwa Local Government, Bode-Osi	11	14,023,000.00	13,773,000.00	250,000.00	Not completed
59	Ola-Oluwa South LCDA, Ilemowu	07	17,735,700.00	17,250,000.00	485,700.00	Not completed
60	Olorunda Local Government, Igbona	05	11,531,430.00	11,531,430.00	-	Completed

61	Olorunda North	-	-	-	-	-
62	Olorunda Area Office, Ilie	08	9,796,000.00	9,796,000.00	-	Completed
63	Oriade Local Government, Ijebu-Jesa	04	14,200,000.00	14,200,000.00	-	Completed
64	Oriade South	04	10,850,000.00	10,850,000.00	-	Completed
65	Orolu	04	14,900,000.00	14,900,000.00	-	Completed
66	Orolu Administrative Office	09	17,000,000.00	17,000,000.00	-	Completed
67	Osogbo	15	11,936,000.00	11,936,000.00	-	Completed
68	Osogbo South	10	40,935,000.00	40,935,000.00	-	Completed
69	Osogbo West	10	15,388,000.00	15,388,000.00	-	Completed
		<b>552</b>	<b>1,328,190,264.20</b>	<b>1,255,498,043.90</b>	<b>72,692,220.30</b>	