

STATE GOVERNMENT OF OSUN, NIGERIA.

REPORT OF
THE
AUDITOR-GENERAL
FOR
LOCAL GOVERNMENTS
ON THE ACCOUNTS OF
AYEDIRE LOCAL GOVERNMENT
ILE-OGBO
FOR THE YEAR ENDED
31ST DECEMBER, 2021.

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LIST OF ABBREVIATIONS

1. AGLG - AUDITOR-GENERAL FOR LOCAL GOVERNMENTS
2. AR. O - AREA OFFICE
3. AD. O - ADMINISTRATIVE OFFICE
4. FAAC - FEDERATION ACCOUNTS ALLOCATION COMMITTEE
5. F.M - FINANCIAL MEMORANDUM
6. FOR - FISCAL OPERATION REPORT
7. GPFS - GENERAL PURPOSE FINANCIAL STATEMENTS
8. IGR - INTERNALLY GENERATED REVENUE
9. ISSAI - INTERNATIONAL STANDARDS OF SUPREME AUDIT INSTITUTIONS
10. IPSAS - INTERNATIONAL PUBLIC SECTOR ACCOUNTING STANDARD
11. JAAC - JOINT ACCOUNTS ALLOCATION COMMITTEE
12. LGA - LOCAL GOVERNMENT AREA
13. LCDA - LOCAL COUNCIL DEVELOPMENT AREA
14. LGSC - LOCAL GOVERNMENT SERVICE COMMISSION
15. LGSPB - LOCAL GOVERNMENTS STAFF PENSION BOARD
16. LGLB - LOCAL GOVERNMENT LOANS BOARD
17. NCOA - NATIONAL CHART OF ACCOUNTS
18. NBV - NET BOOK VALUE
19. MLGCA - MINISTRY OF LOCAL GOVERNMENT AND CHIEFTAINCY AFFAIRS
20. PPE - PROPERTY, PLANTS AND EQUIPMENT
21. PSE - PUBLIC SECTOR ENTITIES
22. PHCB - PRIMARY HEALTH CARE BOARD
23. VAT - VALUE ADDED TAX

**STATEMENT OF RESPONSIBILITY FOR THE PREPARATION AND
PRESENTATION OF FINANCIAL STATEMENTS**

The Preparation and Presentation of the Financial Statements are responsibilities of the Head of Finance and Supplies and the Chairman of a Local Government in compliance with the provisions of the Financial Control and Management Act 1958 (as amended) and the Model Financial Memoranda.

Consequently, the General Purpose Financial Statement of:

Ayedire Local Government and Ayedire South have been prepared by the respective Heads of Finance and Supplies and subsequently Consolidated by the Head of Finance and Supplies of: ***Ayedire Local Government***

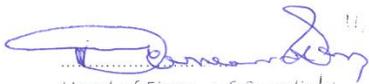
We hereby claim responsibility for the contents and correctness of the Financial Statement of the under listed LG/LCDA, for the Accounting period ended **31st December, 2011**



.....
Chairman
Ayedire



.....
Chairman
Ayedire South



.....
Head of Finance & Supplies,
Ayedire



.....
Head of Finance & Supplies,
Ayedire South



.....
Chairman
Ayedire



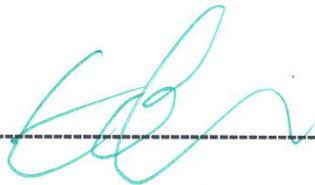
.....
Chairman
Ayedire South

AUDIT CERTIFICATE

I have audited the accounts of Ayedire Local Government, Ile-Ogbo for the year ended 31st December, 2021.

I have obtained all necessary information and explanations required for my audit opinion except where reservations are expressed in this report.

Having regard to the basis of Audit opinion as stated below, I certify that General Purpose Financial Statements comprising of Consolidated Statement of Financial Position, Consolidated Statement of Financial Performance, Consolidated Statements of Cash Flow, Consolidated Statement of Net Assets and Equity of the Local Governments and Notes to the Account, give a true and fair view of the state of affairs of Ayedire Local Government, Ile - Ogbo for the accounting year ended 31st December, 2021 subject to the observations and comments, and resulting reservations, and disallowances as contained in this report.



Emmanuel Oluseun Kolapo FCA, CISA
**Auditor General for Local Governments,
State of Osun**

STATEMENT OF FINANCIAL RESPONSIBILITY

The preparation and fair presentation of Financial Statements of Local Governments, is the direct responsibility of the Head of Finance and Supply in the Local Governments, in compliance with the provisions of Finance Control and Management Act 1958 (as amended), the Model Financial Memoranda (1991 as amended), the Laws of Osun State 2002 (as amended) and with the provisions of the Constitution of the Federal Republic of Nigeria, 1999.

The Head of Finance is responsible for the consolidation of the Financial Statements with the subsidiary Ayedire South LCDA.

However, both the Head of Finance and Chairman of a Local Government, (the Accounting Officer) are responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance that the transactions and Financial Statements give a fair presentation of the financial operations of the Local Government.

The acknowledgment of responsibility for the preparation of Financial Statement signed by Heads of Finance and Chairmen of Local Governments is attached.

STATEMENT OF RESPONSIBILITY OF THE AUDITOR-GENERAL.

It is my responsibility to Audit the accounts of the Local Governments, the State Joint Local Government Account, and all offices of the Local Government as stipulated by the Laws of Osun State and the Financial Memoranda; and to form an independent opinion based on the Audit of the Financial Statements and accompany notes submitted by the Head of Finance and Supply of Local Governments, the Head of Accounts in the Ministry of Local Governments and various Institutions and all agencies, handling projects and programmes funded by Local Governments in the state, inclusive of Ayedire Local Governments, Ayedire South LCDA.

BASIS OF AUDIT OPINION

In the course of auditing the accounts of Ayedire Local Governments Ayedire South LCDA in the State of Osun, I have complied with the requirement and stipulations of the International Standards on Auditing, the Generally Acceptable Auditing Standards, International Standards of Supreme Audit Institutions (ISSAI,) Laws of Osun State, International Public Sector Accounting Standards and Audit Guide of the Office of the Auditor-General for Local Governments, Osun State.

I have conducted Financial and Compliance audit on the Finances of Local Governments and JAAC. Projects and Programmes were reasonably evaluated and verified on the principle of Performance Auditing. All items of Revenue and Expenditure were captured in the course of the Audit and Audit Tests were conducted on procedures, transactions and balances. Consequently 100% Substantive Test was done on all items of Revenue and Expenditure; and Assets and Liabilities, and appropriate Audit Tests of Control were conducted on procedures and transactions.

STATEMENT OF COMPLIANCE

The Accounting Policies have been consistently applied on preparation of the Financial Statements of Ayedire Local Government in the year under review. These have been prepared on the basis of Historical Cost and in accordance with IPSAS Accruals and other applicable standards. The Cash Flow Statement was prepared using the Direct Method. The basis of measurement is Naira and kobo which is the functional and reporting currency of the Federal Republic of Nigeria of which Osun State and Ayedire Local Government are constituents.

The accounts of Ayedire Local Government have been audited and reported upon.

Audit noted some instances of non-compliance in the Local Governments, with the due process in revenue collection and payment procedure contrary to the provision of Financial Memoranda and relevant Guidelines. The associated internal control weaknesses have been addressed. The inspection reports (letters of Internal Control weaknesses) for the year 2021 have been issued and forwarded to the appropriate quarters for responses and compliance as required.

The queries were replied and appropriate recommendations were made as contained in the Management letter included, herewith.

STATEMENT OF ACCOUNTING POLICIES

1. Basis of Preparation (IPSAS 1)

The General Purposes Financial Statements were prepared under the historical cost convention and in accordance with IPSAS Accrual Basis and other applicable standards and conventions as may be defined by relevant Statutes.

2. Accounting Period

The accounting year (fiscal year) to which the report relates is 1st January to 31st December, 2021.

3. Reporting Currency

The General Purposes Financial Statements are prepared in the Nigerian Naira (NGN).

4. Principal Statements in the General Purposes Financial Statements

- a. Statements of Financial Performance. (Aggregate and Consolidated)
- b. Statements of Financial Position. (Aggregate and Consolidated)
- c. Statements of Cash flow (Aggregate and Consolidated)
- d. Statements of Comparison of Budgeted and Actual Amounts (Aggregate and Consolidated)
- e. Statements of Changes in Net Asset/Equity. (Aggregate and Consolidated)
- f. Notes to the GPFS.
- g. Financial Statement of Joint Accounts Allocation Committee (JAAC)

5. Consolidation Policy- IPSAS 6

The Heads of Finance of Ayedire Local Government and Ayedire South LCDA. are required to prepare their individual GPFS at the end of the financial year on Accrual Basis of Accounting.

Each Local Government is a creation of the Constitution and none is subservient to the other. However in this situation, the subsidiary entity is Ayedire South LCDA , which GPFS has been consolidated with that of Ayedire Local Government.

The duty of the Auditor-General for Local Governments is not to prepare or consolidate Local Governments' accounts, but to Audit and Aggregate the prepared Financial Statements in line with the Fiscal Operation Report Guideline.

6. **Statement of Cash Flow** was prepared using the direct method (IPSAS 2) and it consists of Operating, Investing and Financing activities.

7. **Inventories (IPSAS 12)** - Inventories were measured initially at cost, and subsequently measured using the FIFO method.

8. PROPERTY, PLANT & EQUIPMENT (PPE) - IPSAS 17

All PPEs were stated at historical cost less accumulated depreciation and impairment losses.

9. DEPRECIATION

The cost of PPE shall be written off, from the time they are brought into use, on a straight line basis over their expected useful lives less any estimated residual value as follows:

- | | | |
|-------------------------|---|-----|
| a. Furniture & Fittings | - | 20% |
| b. Motor Vehicle | - | 20% |

c. Plant & Equipment	-	20%
d. Infrastructural Asset	-	10%
e. Building	-	2%
f. Office Equipment	-	20%

10. REVALUATION

- a. The Assets' residual values and useful lives are reviewed at the end of the year.

11. IMPAIRMENT

Test for Impairment are done on Property, Plants and Equipments, where it is suspected that Impairment has occurred.

12. INVESTMENT PROPERTIES – IPSAS 16

The Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are measured using the cost model and are depreciated the same way as PPE.

13. INDEPENDENT REVENUE FROM NON-EXCHANGE TRANSACTION (IPSAS 23)

1. Fees; taxes and fines: The Local Government recognised revenue from fees, taxes, and fines when the event occurred, and the asset recognition criteria are met.

14. OTHER REVENUE

Other Revenues are proceeds that arise outside the Ordinary course of governmental business. These include:

1. Gain on disposal of Property, Plant and Equipment
 2. Disposal of Investment such as Shares, bond etc
- Gain on disposal is recognized at the date of control of the asset is passed to the buyer and is determined after deducting the carrying value of the Asset at that time.

15. UNREMITTED DEDUCTION

Unremitted deductions are monies owned to the third parties such as tax authorities, associations and other Government Agencies. These include tax deductions and other deductions at source This amount shall be stated in GPFS at their repayment value, which shall be treated as current liabilities in the Statement of Financial Position.

16. RESERVE

Reserves shall be classified under Equity in the Statement of Financial Position which includes Accumulated Surplus/Deficit and the Additional Reserve.

17. CONTINGENT LIABILITY IPSAS 19

Contingent liabilities are only disclosed in the Notes to GPFS. Contingent liability is possible obligation arising from past events whose exigencies will be confirmed only by uncertain future event(s) or present obligation arising from the past events that are not recognized because of either an outflow of economic benefit is not probable or this amount of obligation.

GENERAL COMMENT

I have audited the accounts of Ayedire Local Government, Ile-Ogbo for the financial year ended 31st December 2021, as required by Cap 72, Part 10 of the Laws of Osun State 2002, (as amended).

AUTHORITY FOR DISBURSEMENTS FROM JAAC ACCOUNT: Disbursements from JAAC accounts were made in consonance with the prescriptions of the House of Assembly while monthly distributions were collectively decided by the Chairmen of Ayedire Local Government and other Chairmen, all of whom were members of the Joint Account Allocation Committee.

FULL ADOPTION OF IPSAS ACCRUALS: 2021 GPFS reports were prepared in compliance with IPSAS Accrual which was fully adopted by Local Governments in the State of Osun in 2017.

The previous accounting training on conversion to IPSAS Accruals, severally sponsored by the EU/SLOGOR and the LGSC/ SUBEB in collaboration with Office of the Auditor-General for Local Governments, with the approval of Mr. Governor, for upgrades and re-training in 2021 have collectively enhanced the proficiency of operators of Local Government accounts in the State

SCOPE OF AUDIT COVERAGE: The Audit scope has 100% coverage on all aspects of Revenue and Expenditure, as well as verification of Assets and Liabilities including JAAC Accounts. Revenue covered included all Allocations and VAT from the Federation Accounts and other dependent and Independent Revenue sources of the Local Governments while Expenditure covered included all Capital and Recurrent Expenditure Items, all contributions to centrally executed Projects and programmes of Local Governments, and Statutory remittances to Traditional Councils by Ayedire Local Government and Ayedire South LCDA.

BUDGET PREPARATION / EXECUTION

The Budget for 2021 for Ayedire Local Government was prepared in compliance with new National Chart of Accounts. The 2021 Budget was an improvement on the previous Budgets as some of the obvious shortcomings observed by the Audit have been addressed.

PROCUREMENT PRACTICES

Osun State Public Procurement Law 2015 has been in force in line with global best practice. Procurement Officers was posted to the Local Governments and performed his duties. The Audit observed that the Offices need to be strengthened to further assist in promoting sound and transparent procurement practices in the Local Governments.

VALUATION AND REVALUATION OF ASSETS

With the support of Governor Oyetola, the office of the Auditor-General for Local Governments was able to embark on verification exercise on valuation and Revaluation of Assets during the year. This involved Constitution of a standing multi-disciplinary team comprising seasoned and qualified professionals in the fields of valuation, engineering, town planning, medicine, etc. and others as were necessary. Consequently, the realism of the values of non-current asset is enhanced for the year

under review. The verification exercise is continuous and value of the Local Governments non-current Assets is being updated monthly.

INTERNALLY REVENUE GENERATION AND FINANCIAL VIABILITY

The Total Internally Revenue generated by the Local Government for 2021 was ₦34,664,178.59 representing 2.21% the Total Revenue. More efforts at blocking leakages coupled with adequate research by the relevant unit of the Auditor-General for Local Government on comparative revenue advantages of individual Local Government's office will assist in curbing this unwholesome situation.

INTERNAL CONTROL WEAKNESS IN THE LOCAL GOVERNMENT AND RELATED AGENCIES

At the conclusion of the Audit, 7 nos of Audit Queries were issued in respect of 2021 Accounts, involving a total sum of ₦2,628,500.00.

The identified internal control weaknesses, the inherent risks, the management Responses and Audit Recommendations are highlighted in Management Letter contained in this Report.

JOINTLY EXECUTED AND INDIVIDUAL PROJECTS AND PROGRAMMES:

It was observed that Ede North Local Government collaborated with other Local Government to embark on some jointly executed projects and programmes. Reports on the joint project are contained in the Registered Statutory Report of the Auditor General. It was claimed that the joint programmes/Projects were done to avail the Local Governments of the advantage of economies of large scale operations as they were able to secure the services of experts and incur lesser unit costs due to bulk purchases. Performance Audit was initiated on some joints projects and programmes during the year.

COMMENTS ON FINANCIAL STATEMENTS

A. STATEMENT OF FINANCIAL PERFORMANCE

Share of FAAC and VAT: To ensure completeness of Revenue, the total Allocation received from the Federation Account in respect of Ayedire Local Government as contained in JAAC Account was confirmed from the Accountant General of the State and further reference was made to data released by office of Accountant General of the Federation. The total sum of ₦990,960,956.59 was Share of FAAC and VAT amounted to ₦544,919,030.19 Total Allocation.

EXPENDITURE: As part of the disclosure requirements, expenditures that were Jointly incurred at JAAC level were separately disclosed from those expended at each Local Government Level.

SUMMARY OF REVENUE FROM JAAC

LOCAL GOVERNMENT	STATUTORY ALLOCATION	VAT	EX RATE GAIN	FEDERAL GOVT INTERVENTION	EXCESS BANK	FOREX EQUALISATION	ECO	ADD FUND FRM SOLID MIN	NON-OIL EXCESS REVENUE	TOTAL
Ayedire	933,752,963.76	395,245,578.57	30,296,801.11	25,375,854.94	768,968.65	13,551,133.94	21,058,435.17	1,566,097.21	13,165,952.83	1,434,781,786.18

INDEPENDENT REVENUE FROM NON-EXCHANGE TRANSACTION (IPSAS 23)

Fees; taxes and fines: The Local Government recognised revenue from fees, taxes, and fines when the event occurs, and the asset recognition criteria are met. The Local Government earned and recognised. #644,440.00 as Fees, Taxes and Fines.

SALARIES AND WAGES – ₦855,868,781.13

Salaries and Wages which amounted to ₦855,868,781.13 comprised of salaries of Staff of the Local Governments, Teaching and Non-Teaching Staff of SUBEB, staff of Local Government Loans Board and the Primary Health Care Board. Salary Payment was centralised in the State of Osun for the year 2021.

COMMENTS ON ITEMS OF FINANCIAL POSITION

CASH AND CASH EQUIVALENTS – #17,631,653.79

The Cash and Cash equivalents amounted to ₦17,631,653.79 for the Local Governments. The Bank Statements and Bank Reconciliation Statements of the Local Government and Local Government Development Areas as at 31st December, 2021 were verified/examined to ascertain the bank balances.

RECEIVABLES - ₦17,262,259.79

A total sum of ₦75,762,259.79 was standing as Receivables as at 31st December, 2021. The Receivables include, Revenue Recognised in December 2021 but received in January, 2021 from Joint Allocation Account Committee (JAAC).

INVENTORIES - ₦4,774,775.00

The sum of ₦4,774,775.00 represents inventories valued at historical cost in the Local Governments as at 31st December, 2021. These include unallocated stores both expendable and non-expendable; and consumable items.

INVESTMENTS - ₦96,367,804.05

All the Investments are classified as held-for-sale, while Equity Method is adopted in Recognition and Measurement. Most of the investments were in unquoted companies except for the Preference shares.

PROPERTY, PLANT AND EQUIPMENT(PPE) #1,872,132,138.44

Items of Property, Plant and Equipment or other Non -Current Assets are stated at Historical Cost Less accumulated Depreciation. Depreciation on Non - Current Assets are calculated to write off cost on valuation in a straight-line basis over the expected useful life on the assets, as follows:

Particulars	Rate%
Fixture and fitting	20
Motor Vehicle	20
Plant and Equipment	20
Infrastructural Asset	10
Buildings	2
Office Equipment	20

There is need to make adequate provision for depreciation. Accounting for PPE is an area of Audit emphasis where there seems to be a gap in knowledge exhibited by the operators of the Account vis-à-vis expectation.

PAYABLES - ₦299,959,714.10

These comprised largely of commitments all over the Local Governments such as allowances, sundry overheads, and unpaid salary and wages, arrears of salaries, unremitted deductions etc. outstanding as at 31stDecember 2021.

INVESTMENT PROPERTY - ₦35,701,012.18

The carrying amount of Investment Properties of the Local Governments stood at ₦35,701,01.18 in the Statement of Financial Position. However, there is no restriction on title or property pledge as securities for liabilities. Straight Line Method of depreciation was applied.

LONG – TERM BORROWINGS - ₦943,603,279.51

These are the cumulative amount of various outstanding loans obtained from different sources to finance the under-listed projects:

- a. Construction of over 10 kilometers of roads, (tagged 10KM roads/Local Government), across all the main Local Governments across the state.
- b. Environmental Projects – includes channelization, chlorination, etc aimed at preserving lives and environments
- c. Intervention Projects including Grading, access to rural areas, etc..
- d. Repayment of Bail Out

UNREMITTED DEDUCTIONS - ₦260,026,809.28

These include deductions received from Joint Accounts Allocation Committee (JAAC) and deposits which ought to have been remitted to the appropriate quarters on or before 31st December, 2021. The management of the Local Councils are hereby advised to ensure that all deposits/deductions received are remitted promptly to avert the possibility of unnecessary accumulation of liabilities on Councils financial position

DISCLOSURES: In the statement of Financial Performance the amounts jointly expended by the Local Government is separated from the amount spent in individual Local Government.

TRANSFER FROM MAIN COUNCIL TO LOCAL COUNCIL DEVELOPMENT AREAS:

Transfer from main councils to the tune of #101,848,059.35 was made to the Local Council Development Areas and Area Offices in the period under review and was set off in the Consolidated Account.

AYEDIRE LOCAL GOVERNMENT, ILE-OGBO
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2021

PARTICULAR	NOTE	AYEDIRE CONSOLIDATED
ASSETS		
Current Assets		
Cash & Cash Equipments	1	17,631,653.79
Receivables	2	17,262,259.79
Prepayment/Advance	3	2,820,000.00
Inventories	4	4,774,775.00
Total Current Asset		42,488,688.58
Non-current Asset		-
Long Term Loan Granted		-
Investments	5	96,367,804.05
Property, Plant & Equipment	6	1,872,132,138.44
Investment Property	7	35,701,012.18
Biological Asset	8	9,087,060.48
Assets Under Construction (wip)	9	-
Total Non-Current Asset		2,013,288,015.15
Total Asset		2,055,776,703.73
LIABILITIES		-
Current Liabilities		-
Deposit		-
Short Term Loan & Debts	10	-
Unremitted Deduction	11	260,026,809.28
Payables	12	299,059,714.10
Short Terms Provisions		-
Total Current Liability		559,086,523.38
Non-Current Liabilities		-
Long Term Borrowing	13	943,603,279.51
Total Liabilities		1,502,689,802.89
Net Assets		53,086,900.84
Financed by		-
Reserve	14	737,186,511.20
Net Surplus/Deficit	15	- 184,099,610.36
Total		553,086,900.84

AYEDIRE LOCAL GOVERNMENT, ILE-OGBO
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2021

PARTICULAR	NOTE	AYEDIRE	AYEDIRE SOUTH	AYEDIRE CONSOLIDATED
ASSETS				
Current Assets				
Cash & Cash Equipments	1	5,792,769.53	11,838,884.26	17,631,653.79
Receivables	2	17,262,259.79		17,262,259.79
Prepayment/Advance	3	2,820,000.00		2,820,000.00
Inventories	4	4,560,775.00	214,000.00	4,774,775.00
Total Current Asset		30,435,804.32	12,052,884.26	42,488,688.58
Non-current Asset				-
Long Term Loan Granted				-
Investments	5	96,367,804.05		96,367,804.05
Property, Plant & Equipment	6	809,195,075.92	1,062,937,062.52	1,872,132,138.44
Investment Property	7	22,897,565.31	12,803,446.87	35,701,012.18
Biological Asset	8	5,914,260.48	3,172,800.00	9,087,060.48
Assets Under Construction (wip)	9			-
Total Non-Current Asset		934,374,705.76	1,078,913,309.39	2,013,288,015.15
Total Asset		964,810,510.08	1,090,966,193.65	2,055,776,703.73
LIABILITIES				-
Current Liabilities				-
Deposit				-
Short Term Loan & Debts	10			-
Unremitted Deduction	11	155,640,454.90	104,386,354.38	260,026,809.28
Payables	12	15,978,629.55	283,081,084.55	299,059,714.10
Short Terms Provisions				-
Total Current Liability		171,619,084.45	387,467,438.93	559,086,523.38
Non-Current Liabilities				-
Long Term Borrowing	13	540,426,264.01	403,177,015.50	943,603,279.51
Total Liabilities		712,045,348.46	790,644,454.43	1,502,689,802.89
Net Assets		252,765,161.62	300,321,739.22	553,086,900.84
Financed by				-
Reserve	14	664,983,713.39	72,202,797.81	737,186,511.20
Net Surplus/Deficit	15	(412,218,551.77)	228,118,941.41	(184,099,610.36)
Total		60,489,187.45	300,321,739.22	553,086,900.84

AYEDIRE LOCAL GOVERNMENT, ILE-OGBO
CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE AS AT 31ST DECEMBER,
2021

PERFORMANCE		
PARTICULAR	NOTE	AYEDIRE CONSOLIDATED
STATUTORY ALLOCATION		
Government share of FAAC (Statutory Revenue)	16	990,960,956.59
Government Share of VAT	17	544,191,030.19
Sub-Total Dependent Revenue	18	1,535,151,986.78
INDEPENDENT REVENUE		
Grant & Aids	19	5,386,786.00
Transfer from main Council	20	
Tax Revenue	21	644,440.00
Non-Tax Revenue	22	6,261,166.00
Other Income		12,583,268.48
Overpayment Recovery		9,788,518.11
Sub-Total Independent Revenue		34,664,178.59
Total Revenue		1,569,816,165.37
EXPENDITURE		
JOINTLY EXPENDED		
Salaries & Wages	23	855,868,781.13
Social Benefits	24	100,000.00
Overhead Cost	25	27,323,083.25
Grants & Social Contribution	26	34,696,547.99
Transfer to other Agencies	27	413,224,636.42
L/GOVERNMENT EXPENDITURE		
Social Benefits	28	175,000.00
Overhead Cost	29	44,289,438.06
Grants & Social Contribution	30	53,786,640.19
Depreciation	31	163,431,883.51
Allowances	32	53,186,917.10
Transfer to LCDA	33	
Impairment	34	
Revenue Refunded	35	9,673,518.11
Public Debt Charges		
Stabilization Fund		
Refund to main Council		-
Stationeries		-
Severance Gratuity		-
Total Expenditures		1,655,756,445.76
Net Surplus/Deficit	36	(85,940,280.39)
Net Surplus/Deficit 01/01/2021	37	(98,159,329.97)
Net Surplus/Deficit 31/12/2021	38	(184,099,610.36)

AYEDIRE LOCAL GOVERNMENT, ILE-OGBO
CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE AS AT 31ST DECEMBER,
2021

PERFORMANCE				
PARTICULAR	NOTE	AYEDIRE	AYEDIRE SOUTH	AYEDIRE CONSOLIDATED
DEPENDENT REVENUE				
Government share of FAAC (Statutory Revenue)	16	990,960,956.59		990,960,956.59
Government Share of VAT	17	544,191,030.19		544,191,030.19
Sub-Total Dependent Revenue	18	1,535,151,986.78	-	1,535,151,986.78
INDEPENDENT REVENUE				
Grant & Aids	19	5,386,786.00		5,386,786.00
Transfer from main Council	20		101,848,059.35	
Tax Revenue	21	321,990.00	322,450.00	644,440.00
Non-Tax Revenue	22	5,088,666.00	1,172,500.00	6,261,166.00
Other Income			12,583,268.48	12,583,268.48
Overpayment Recovery		9,718,518.11	70,000.00	9,788,518.11
Sub-Total Independent Revenue		20,515,960.11	115,996,277.83	34,664,178.59
Total Revenue		1,555,667,946.89	115,996,277.83	1,569,816,165.37
EXPENDITURE				
JOINTLY EXPENDED				
Salaries & Wages	23	855,868,781.13		855,868,781.13
Social Benefits	24	100,000.00		100,000.00
Overhead Cost	25	27,323,083.25		27,323,083.25
Grants & Social Contribution	26	34,696,547.99		34,696,547.99
Transfer to other Agencies	27	413,224,636.42		413,224,636.42
L/GOVERNMENT EXPENDITURE				
Social Benefits	28		175,000.00	175,000.00
Overhead Cost	29	25,377,406.14	18,912,031.92	44,289,438.06
Grants & Social Contribution	30	944,129.05	52,842,511.14	53,786,640.19
Depreciation	31	58,212,695.95	105,219,187.56	163,431,883.51
Allowances	32	27,748,730.94	25,438,186.16	53,186,917.10
Transfer to LCDA	33	101,848,059.35		101,848,059.35

Impairment	34			-
Revenue Refunded	35		9,673,518.11	9,673,518.11
Public Debt Charges				
Stabilization Fund				
Refund to main Council				-
Stationeries				-
Severance Gratuity				-
Total Expenditures		1,545,344,070.22	212,260,434.89	1,655,756,445.76
Net Surplus/Deficit	36	10,323,876.67	(96,264,157.06)	(85,940,280.39)
Net Surplus/Deficit 01/01/2021	37	(422,542,428.44)	324,383,098.47	(98,159,329.97)
Net Surplus/Deficit 31/12/2021	38	(412,218,551.77)	228,118,941.41	(184,099,610.36)

AYEDIRE LOCAL GOVERNMENT, ILE-OGBO
CONSOLIDATED STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2021

OPERATING ACTIVITIES	NOTE	AYEDIRE CONSOLIDATED
INFLOW		
Statutory Revenue (JAAC)	39	1,097,302,199.37
Value Added Tax	40	544,191,030.19
Receivable		
Sub Total Dependent Revenue	41	1,641,493,229.56
Aids and Grants	42	13,595,593.13
Transfer from Main Council	43	
Tax Revenue	44	644,440.00
Non Tax Revenue	45	6,261,166.00
Other Income		12,583,268.48
Overpayment Recovery		9,788,518.11
Sub Total Independent Revenue	46	42,872,985.72
Total Inflow Operating Activities	47	1,684,366,215.28
OUTFLOW		
Salaries & Wages	48	976,066,469.70
Social Benefits	49	275,000.00
Overhead Cost	50	37,112,521.31
Social Contributions	51	65,443,188.18
Allowances	52	61,134,871.57
Modulated Salary Arrears	53	13,333,333.28
Inventories	54	79,000.00
Fund Conserved for Salary		9,673,518.11
Transfer to LCDA	55	
Transfer to other Govt. Agencies	56	413,224,636.42
Refund to Main Councils		
Revenue Refunded		
Stabilization Fund		
Tax Expenses	57	
Severance Gratuity		
Total Outflow from Operating Activities	58	1,576,342,538.57
Net Cashflow from Operating Activities	59	108,023,676.71
INVESTING ACTIVITIES		
Proceed from Disposal of Asset		
Total Inflow from Investing Activities		
Cashflow from Investing Activities		
Administrative Sector	60	80,373,500.00
Economic Sector		1,500,000.00
Total Outflow from Investing Activities	61	81,873,500.00
Net Cashflow from Investing Activities		- 81,873,500.00

Inflow from Financing Activities		
Bank Overdraft		
Soft Loan(Bank)		
Deduction Received	62	71,441,969.51
Total Inflow from Financing Activities	63	71,441,969.51
OUFLOW (PAYMENT)		
Bail Out Repayment		
10km Road	64	9,163,635.08
Water Project	65	
Environmental Sanitation Loan	66	2,914,565.04
Loan Repayment (Inherited)	67	
Bank Loan	68	
Intervention Loan	69	5,246,912.75
Other Loan Repayment		
Deduction Paid	70	71,150,855.75
Total Outflow From Financing Activities	71	88,475,968.62
Net Cashflow from financing Activities	72	- 17,033,999.11
Cash and Cash Equivalent for the year	73	9,116,177.60
Cash and Cash Equivalent 01/01/2021	74	8,515,476.19
Cash and Cash Equivalent 31/12/2021	75	17,631,653.79

AYEDIRE LOCAL GOVERNMENT, ILE-OGBO
CONSOLIDATED STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2021

OPERATING ACTIVITIES	NOTE	AYEDIRE	AYEDIRE SOUTH	AYEDIRE CONSOLIDATED
INFLOW				
Statutory Revenue (JAAC)	39	1,097,302,199.37		1,097,302,199.37
Value Added Tax	40	544,191,030.19		544,191,030.19
Receivable				-
Sub Total Dependent Revenue	41	1,641,493,229.56	-	1,641,493,229.56
Aids and Grants	42	13,595,593.13		13,595,593.13
Transfer from Main Council	43		101,848,059.35	
Tax Revenue	44	321,990.00	322,450.00	644,440.00
Non Tax Revenue	45	5,088,666.00	1,172,500.00	6,261,166.00
Other Income			12,583,268.48	12,583,268.48
Overpayment Recovery		9,718,518.11	70,000.00	9,788,518.11
Sub Total Independent Revenue	46	28,724,767.24	115,996,277.83	42,872,985.72
Total Inflow Operating Activities	47	1,670,217,996.80	115,996,277.83	1,684,366,215.28
OUTFLOW				
Salaries & Wages	48	975,805,617.04	260,852.66	976,066,469.70
Social Benefits	49	100,000.00	175,000.00	275,000.00
Overhead Cost	50	18,200,489.39	18,912,031.92	37,112,521.31
Social Contributions	51	25,000,677.04	40,442,511.14	65,443,188.18
Allowances	52	35,957,538.07	25,177,333.50	61,134,871.57
Modulated Salary Arrears	53	13,333,333.28		13,333,333.28
Inventories	54	50,000.00	29,000.00	79,000.00
Fund Conserved for Salary			9,673,518.11	9,673,518.11
Transfer to LCDA	55	101,848,059.35		
Transfer to other Govt. Agencies	56	413,224,636.42		413,224,636.42
Refund to Main Councils				
Revenue Refunded				
Stabilization Fund				
Tax Expenses	57			
Severance Gratuity				
Total Outflow from Operating Activities	58	1,583,520,350.59	94,670,247.33	1,576,342,538.57
Net Cashflow from Operating Activities	59	86,697,646.21	21,326,030.50	108,023,676.71
INVESTING ACTIVITIES				
Proceed from Disposal of Asset				
Total Inflow from Investing Activities				
Cashflow from Investing Activities				

Administrative Sector	60	68,423,500.00	11,950,000.00	80,373,500.00
Economic Sector		1,500,000.00		1,500,000.00
Total Outflow from Investing Activities	61	69,923,500.00	11,950,000.00	81,873,500.00
Net Cashflow from Investing Activities		(69,923,500.00)	(11,950,000.00)	(81,873,500.00)
Inflow from Financing Activities				
Bank Overdraft				
Soft Loan(Bank)				
Deduction Received	62	43,836,079.73	27,605,889.78	71,441,969.51
Total Inflow from Financing Activities	63	43,836,079.73	27,605,889.78	71,441,969.51
OUFLOW (PAYMENT)				
Bail Out Repayment				
10km Road	64	9,163,635.08		9,163,635.08
Water Project	65			
Environmental Sanitation Loan	66	2,914,565.04		2,914,565.04
Loan Repayment (Inherited)	67			
Bank Loan	68			
Intervention Loan	69	5,246,912.75		5,246,912.75
Other Loan Repayment				
Deduction Paid	70	43,531,847.00	27,619,008.75	71,150,855.75
Total Outflow From Financing Activities	71	60,856,959.87	27,619,008.75	88,475,968.62
Net Cashflow from financing Activities	72	(17,020,880.14)	(13,118.97)	(17,033,999.11)
Cash and Cash Equivalent for the year	73	(246,733.93)	9,362,911.53	9,116,177.60
Cash and Cash Equivalent 01/01/2021	74	6,039,503.46	2,475,972.73	8,515,476.19
Cash and Cash Equivalent 31/12/2021	75	5,792,769.53	11,838,884.26	17,631,653.79

AYEDIRE LOCAL GOVERNMENT, ILE-OGBO
AGGREGATED STATEMENT OF COMPARISM AS AT 31ST DECEMBER, 2021

PARTICULAR	NOTE	AYEDIRE CONSOLIDATED		
		FINAL BUDGET	ACTUAL	VARIANCE
DEPENDENT REVENUE				
Government Share of FAAC(Statutory Revenue)	16	1,456,132,397.36	1,105,392,284.42	692,048,806.92
Government Share of VAT	17	385,543,780.00	544,191,030.19	449,734,810.19
Sub-Total Dependent Revenue	18	1,841,676,177.36	1,649,583,314.61	1,141,783,617.11
INDEPENDENT REVENUE				
Grants & Aids	19	-	5,386,786.00	5,386,786.00
Transfer from Main Council	20	-	-	-
Tax Revenue	21	1,090,000.00	644,440.00	445,560.00
Non-Tax Revenue	22	50,664,353.66	6,261,166.00	44,403,187.66
Other Income		-	9,788,518.11	9,788,518.11
Sub-Total Independent Revenue		51,754,353.66	22,080,910.11	60,024,051.77
Total Revenue		1,893,430,531.02	1,671,664,224.72	1,201,807,668.88
EXPENDITURE				
Salaries & Wages	23	1,089,092,020.00	856,129,633.79	232,962,386.21
Social Benefits	24		275,000.00	- 275,000.00
Overhead Cost	25	111,254,469.46	71,612,521.31	39,641,948.15
Grants & Social Contribution	26	233,081,961.00	88,483,188.18	144,598,772.82
Transfer to Other Agencies	27	25,500,000.00	413,224,636.42	-387,724,636.42
Depreciation	31	-	163,431,883.51	- 163,431,883.51
Allowances	32	100,002,080.54	52,926,064.44	47,076,016.10
Transfer to LCDA	33	-	101,848,059.35	-101,848,059.35
Impairment	34	-	-	-
Revenue Refunded	35	-	9,673,518.11	9,673,518.11
Stationaries		4,500,000.00	-	4,500,000.00
Total Expenditures		1,563,430,531.00	1,757,604,505.11	- 194,173,974.11
Net Surplus/Deficit	36	330,000,000.02	- 85,940,280.39	1,395,981,642.99
Net Surplus/Deficit 31/12/2020	37	-	- 98,159,329.97	-
Net Surplus/Deficit 31/12/2021	38	330,000,000.02	- 184,099,610.36	1,395,981,642.99

AYEDIRE LOCAL GOVERNMENT, ILE-OGBO
CONSOLIDATED STATEMENT OF COMPARISM BUDGET AND ACTUAL AS AT 31ST DECEMBER, 2021

PARTICULAR	NOTE	AYEDIRE			AYEDIRE SOUTH LCDA			AYEDIRE CONSOLIDATED		
		FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE
DEPENDENT REVENUE										
Government Share of FAAC (Statutory Revenue)	16	820,306,609.60	990,960,956.59	170,654,346.99	635,825,787.76		521,394,459.93	1,456,132,397.36	990,960,956.59	692,048,806.92
Government Share of VAT	17	240,000,000.00	544,191,030.19	304,191,030.19	145,543,780.00		145,543,780.00	385,543,780.00	544,191,030.19	449,734,810.19
Sub-Total Dependent Revenue	18	1,060,306,609.60	1,535,151,986.78	474,845,377.18	781,369,567.76		666,938,239.93	1,841,676,177.36	1,535,151,986.78	1,141,783,617.11
INDEPENDENT REVENUE					-		-	-	-	-
Grants & Aids	19		5,386,786.00	5,386,786.00			-	-	5,386,786.00	5,386,786.00
Transfer from Main Council	20					101,848,059.35		-	-	-
Tax Revenue	21	400,000.00	321,990.00	78,010.00	690,000.00	322,450.00	367,550.00	1,090,000.00	644,440.00	445,560.00
Non-Tax Revenue	22	26,853,153.66	5,088,666.00	21,764,487.66	23,811,200.00	1,172,500.00	22,638,700.00	50,664,353.66	6,261,166.00	44,403,187.66
Other Income			9,718,518.11	9,718,518.11		70,000.00	70,000.00	-	12,583,268.48	9,788,518.11
Overpayment Recovery									9,788,518.11	
Sub-Total Independent Revenue		27,253,153.66	20,515,960.11	36,947,801.77	24,501,200.00	115,996,277.83	23,076,250.00	51,754,353.66	34,664,178.59	60,024,051.77
Total Revenue		1,087,559,763.26	1,555,667,946.89	511,793,178.95	805,870,767.76	115,996,277.83	690,014,489.93	1,893,430,531.02	1,569,816,165.37	1,201,807,668.88
EXPENDITURE								-	-	-
Salaries & Wages	23	598,004,500.00	855,868,781.13	(257,864,281.13)	491,087,520.00	-	490,826,667.34	1,089,092,020.00	855,868,781.13	232,962,386.21
Social Benefits	24		100,000.00	(100,000.00)		175,000.00	(175,000.00)	-	275,000.00	(275,000.00)
Overhead Cost	25	64,900,000.00	27,323,083.25	12,199,510.61	46,354,469.46	18,912,031.92	27,442,437.54	111,254,469.46	71,612,521.31	39,641,948.15
Grants & Social Contribution	26	142,920,443.24	34,696,547.99	107,279,766.20	90,161,517.76	52,842,511.14	37,319,006.62	233,081,961.00	88,483,188.18	144,598,772.82
Transfer to Other Agencies	27	15,500,000.00	413,224,636.42	(397,724,636.42)	10,000,000.00		10,000,000.00	25,500,000.00	413,224,636.42	(387,724,636.42)
Depreciation	31		58,212,695.95	(58,212,695.95)	-	105,219,187.56	(105,219,187.56)	-	163,431,883.51	(163,431,883.51)
Allowances	32	86,234,820.00	27,748,730.94	58,486,089.06	13,767,260.54	25,438,186.16	(11,410,072.96)	100,002,080.54	53,186,917.10	47,076,016.10
Transfer to LCDA	33		101,848,059.35	(101,848,059.35)	-		-	-	-	(101,848,059.35)
Impairment	34							-	-	-

Revenue Refunded	35					9,673,518.11	(9,673,518.11)	-	9,673,518.11	(9,673,518.11)
Stationaries					4,500,000.00		4,500,000.00	4,500,000.00	-	4,500,000.00
Total Expenditures		907,559,763.24	1,545,344,070.22	(637,784,306.98)	655,870,767.76	212,260,434.89	443,610,332.87	1,563,430,531.00	1,655,756,445.76	(194,173,974.11)
Net Surplus/Deficit	36	180,000,000.02	10,323,876.67	1,149,577,485.93	150,000,000.00	(96,264,157.06)	246,404,157.06	330,000,000.02	(85,940,280.39)	1,395,981,642.99
Net Surplus/Deficit 31/12/2020	37		(422,542,428.44)			324,383,098.47		-	(98,159,329.97)	-
Net Surplus/Deficit 31/12/2021	38	180,000,000.02	(412,218,551.77)	1,149,577,485.93	150,000,000.00	228,118,941.41	246,404,157.06	330,000,000.02	(184,099,610.36)	1,395,981,642.99

AYEDIRE LOCAL GOVERNMENT, ILE-OGBO

NET ASSET AND EQUITY		AYEDIRE CONSOLIDATED	
DETAILS	RESERVES	Accumulated Surplus/Deficit	TOTAL
Opening Balance 1/1/2021	544,910,537.03	(98,159,329.97)	446,751,207.06
Adjusted Reserve	-	-	-
Adjusted Balance	544,910,537.03	(98,159,329.97)	446,751,207.06
Net Surplus Deficit for the year	-	(85,940,280.39)	(85,940,280.39)
Revaluation surplus (Building)	192,275,974.17		192,275,974.17
Closing Balance as at 31/12/2021	737,186,511.20	(184,099,610.36)	553,086,900.84

AYEDIRE LOCAL GOVERNMENT, ILE-OGBO
CONSOLIDATED STATEMENT OF NET ASSET/EQUITY AS AT 31ST DECEMBER, 2021

DETAILS	AYEDIRE			AYEDIRE SOUTH			AYEDIRE CONSOLIDATED		
	RESERVES	Accumulated Surplus/Deficit	TOTAL	RESERVES	Accumulated Surplus/Deficit	TOTAL	RESERVES	Accumulated Surplus/Deficit	TOTAL
Opening Balance 1/1/2021	472,707,739.22	(422,542,428.44)	50,165,310.78	72,202,797.81	324,383,098.47	396,585,896.28	544,910,537.03	(98,159,329.97)	446,751,207.06
Adjusted Reserve	-	-	-	-	-	-	-	-	-
Adjusted Balance	472,707,739.22	(422,542,428.44)	50,165,310.78	72,202,797.81	324,383,098.47	396,585,896.28	544,910,537.03	(98,159,329.97)	446,751,207.06
Net Surplus Deficit for the year	-	10,323,876.67	10,323,876.67	-	(96,264,157.06)	(96,264,157.06)	-	(85,940,280.39)	(85,940,280.39)
Revaluation surplus (Building)	192,275,972.17		192,275,972.17				192,275,972.17		192,275,972.17
Closing Balance as at 31/12/2021	664,983,713.39	(412,218,551.77)	252,765,161.62	72,202,797.81	228,118,941.41	300,321,739.22	737,186,511.20	(184,099,610.36)	530,086,900.84

NOTES TO THE ACCOUNT

AYEDIRE NOTES TO THE ACCOUNT	
NOTE 1	
Cash & Cash Equivalents A/C	
Balance b/f 01/01/21	8,515,476.19
Add Receipt	1,828,485,404.36
Total Receipt	1,837,000,880.55
Deduct Payments	-1,819,369,226.76
Balance C/Forward 31/12/21	17,631,653.79
NOTE 2	
RECEIVABLES	
Conserved JAAC	34,500,000.00
Conservation	2,000,000.00
Modulated Salary Arears	1,666,666.66
Statutory Allocation(Dec., 2021.)	23,621,659.55
VAT(Dec.,2021.)	13,055,253.13
Exchange Rate(Dec.,2021.)	918,680.45
SUB-TOTAL	75,762,259.79
NOTE 3	
PREPAYMENT/ADVANCE	
Housing Loan	1,100,000.00
Vehicle Loan	1,720,000.00
TOTAL	2,820,000.00
NOTE 4	
INVENTORIES	
Works Materials	1,165,275.00
Finance Materials	3,339,500.00
Office Materials	220,000.00
GRR Receipts	50,000.00
TOTAL	4,774,775.00
NOTE 5	
INVESTMENT	
Omoluabi Holding	13,132,942.00

Kajola Intergraded	9,523,810.00
OSICOL	267,000.00
Preference Share	32,499,999.99
Others	40,944,052.06
TOTAL	96,367,804.05
NOTE 6	
PROPERTY, PLANT AND EQUIPMENT	
Building	337,418,460.88
Infrastructual Facilities	1,271,531,271.98
Plants & Machinery	4,650,000.00
Motor vehicle	56,955,576.00
Equipments	691,600.00
Land	2,232,000.00
Furniture & Fittings	6,377,255.41
TOTAL	1,679,856,164.27
NOTE 7	
INVESTMENT PROPERTIES	
Lock Up Stall	12,803,446.86
Open Market	4,579,513.08
Shopping Complex	18,318,052.24
TOTAL	35,701,012.18
NOTE 8	
BIOLOGICAL ASSET	
Teak Plantation	4,414,260.48
Palm Tree	3,172,800.00
Palm Seedlings(Cash)	1,500,000.00
TOTAL	9,087,060.48
NOTE 9	
ASSET UNDER CONSTRUCTION	
	NIL
NOTE 10	
SHORT TERM LOAN & DEBT	
Bank Overdraft	NIL
Loan Payable within 12 Month	

NOTE 11	
UNREMITTED DEDUCTION	
Balance Brought Forward 01/01/2021	259,721,060.58
Additional Deduction Received	56,653,590.51
DEDUCT Deduction Paid	-56,347,841.81
TOTAL	260,026,809.28
NOTE 12	
PAYABLE SCHEDULE	
Unpaid Salaries Arrears	205,301,927.63
Conserved JAAC A/C	34,500,000.00
Transfer	42,334,803.18
Unpaid vouchers	129,375,061.99
Salary	73,701,792.19
Overhead	1,949,631.64
Conservation	2,000,000.00
Modulated Salary Arrears (Receivable)	1,666,666.66
SUB-TOTAL	490,829,883.29
<i>DEDUCT:</i>	
December,2020.(Cash)	-119,936,835.91
Modulated Salary Arrears(Cash)	-13,333,333.28
TOTAL	357,559,714.10
NOTE 13	
LONG TERM BORROWING	
Balance b/forward 01/01/2021	960,928,392.38
10km Road	-9,163,635.08
Bail Out	
Environment	-2,914,565.04
Intervention	-5,246,912.75
TOTAL	943,603,279.51
NOTE 14	
RESERVE	
Balance b/Forward	544,910,537.03
Revaluation Surplus - PPE	
Revaluation Surplus - Inv. Property	
TOTAL	544,910,537.03

NOTE 15	
ACCUMULATED SURPLUS	
Accumulated b/forward	-98,159,329.97
Surplus During the year	-85,940,280.39
Balance c/forward 31/12 /21	-184,099,610.36
NOTE 16	
STATUTORY REVENUE	
Statutory Allocation JAAC(CASH)	859,360,474.01
Non - Oil Revenue	28,964,113.49
Forex Equalization	1,479,106.46
Exchange Rate Gain	5,481,202.27
Eco Fund	4,143,714.06
Receivable(December,2021)	90,173,895.88
Solid Minerals	1,358,450.42
TOTAL	990,960,956.59
NOTE 17	
GOVERNMENT SHARE OF VAT	
Cash	544,191,030.19
NOTE 18	
DEPENDENT REVENUE	
Statutory Allocation	990,960,956.59
VAT	544,191,030.19
TOTAL	1,535,151,986.78
NOTE 19	
OTHER DEPENDENT REVENUE(AID&GRANTS)	
Added from O Meal	386,786.00
Added from Augmentation	5,000,000.00
TOTAL	5,386,786.00
NOTE 20	
TRANSFER FROM MAIN COUNCIL	
Transfer from Main Council	101,848,059.35

NOTE 21	
TAX REVENUE	
Community Tax	100,698.00
Development Tax/Levy	168,300.00
Other services Tax	375,442.00
TOTAL	644,440.00
NOTE 22	
NON - TAX REVENUE	
Sales of file jacket	30,440.00
Business/Trade Operation Fees	30,000.00
Marriage Reg. Fees	220,000.00
Local Government Identification fees	2,798,600.00
Market Tolls	1,080,000.00
Earning from Hiring of Roller	240,000.00
Medical Laboratory test fees	52,000.00
Building Plan Approve Fees	77,600.00
Association Fees	5,000.00
Selling of Snails	800,000.00
Earning from Agric Produce	344,500.00
Rents on Govt Building	88,800.00
Mobile Adverts	80,000.00
Pepper Mill	110,400.00
Corn Mill Permit	40,000.00
Palm kernel permit	36,000.00
Garri Processing and Pepper mill	227,826.00
TOTAL	6,261,166.00
NOTE 23	
CENTRALLY EXPENDED	
EMPLOYEE BENEFIT	
<i>(Staff Salaries & Wages)</i>	
CASH:	
Salary (TNT elementary Sch	257,112,710.42
Salary SUBEB (Admin & Mon)	407,867.49
TNT Middle Sch	98,411,854.38
Salary PHC	182,227,151.33
Salary LG	315,273,044.50
Loans board	1,003,950.06
Pension Bur	<u>1,432,202.95</u>

TOTAL	<u>855,868,781.13</u>
NOTE 24	
SOCIAL BENEFIT	
Training of all Drivers	100,000.00
NOTE 25	
OVERHEAD	
Running cost to JAAC secretariat	1,200,000.00
Bank Charges	1,475,879.05
Consultancy fee	6,001,319.28
ALGON Imprest	10,200,000.00
SUBEB Stipend for 10 TEMP	66,666.70
SUBEB School running Grant	2,999,999.97
Magnum Trust	3,979,218.25
Year 2021 Budget Fees	1,400,000.00
TOTAL	<u>27,323,083.25</u>
NOTE 26	
GRANT & SOCIAL CONTRIBUTION	
SUBEB Special needs School	1,983,214.66
2021 Xmas and New Year Gifts	11,340,000.00
Grading & Other expenditure (Algon)	10,733,333.33
Expenditure (Algon) Payable	10,640,000.00
TOTAL	<u>34,696,547.99</u>
NOTE 27	
TRANSFER TO OTHER AGENCIES	
CASH:	
1% Training Fund	8,427,554.85
5% Traditional	45,339,272.69
5% Stabilization	48,698,707.76
Audit Fees	18,859,786.90
SUBEB Contract Staff	271,120.78
Gratuity	46,666,666.64
Monthly Pension	121,019,137.56
Contributory Pension (TNT)	27,113,206.68
Contributory Pension (LG)	28,476,711.36
OHIS	10,764,473.00
O Meal	19,094,288.00
O Ramp Refund	6,155,235.05
SUBEB Matching Grant	<u>32,338,475.15</u>

TOTAL	<u>413,224,636.42</u>
NOTE 28	
SOCIAL BENEFIT	
<i>LOCAL GOVERNMENT EXPENDITURE</i>	
Financial Assistance to Local Govt., Staff	175,000.00
NOTE 29	
OVERHEAD	
<i>LOCAL GOVERNMENT EXPENDITURE</i>	
Repair and Maintenance of Vehicle	1,453,271.14
Bank charges LG (Cash)	1,836,438.92
Stationeries LG	9,055,750.00
Imprest & others LG	31,815,611.18
Tax Expenses LG	128,366.82
TOTAL	44,289,438.06
NOTE 30	
GRANTS AND SOCIAL CONTRIBUTION	
<i>LOCAL GOVERNMENT EXPENDITURE</i>	
Christmas Gifts LG (Cash)	2,373,008.27
Distilling of Culverts	6,500,000.00
Clearing of dumpsite	8,200,000.00
Sensitization & Workshop	6,414,790.71
Sinking of Boreholes	8,000,000.00
Training and Entertainment	6,477,720.43
Ileya Festival Gifts LG	3,421,120.78
Donated Motor Vehicle (PP&E)	12,400,000.00
TOTAL	53,786,640.19
NOTE 31	
DEPRECIATION CHARGES	
Building (PP&E)	6,743,386.95
Insfractural Asset (PP&E)	140,357,919.11
Motor Vehicle (PP&E)	13,656,144.00
Equipment(PP&E)	35,400.00
Furniture & Fixttings (PP&E)	1,594,313.85
Biological Assets	316,127.52
Investment Properties	728,592.08
TOTAL	163,431,883.51

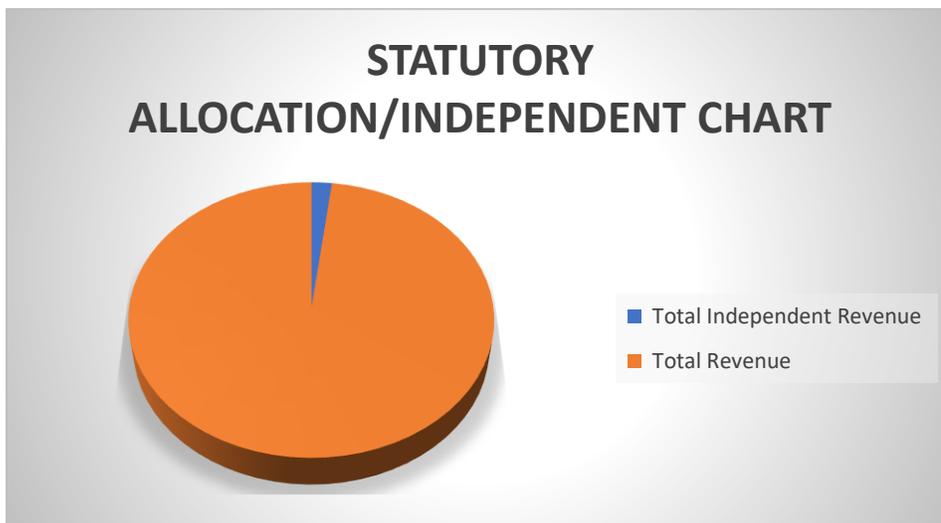
NOTE 32	
ALLOWANCES	
<i>LOCAL GOVERNMENT EXPENDITURE</i>	
LG Cash)	19,380,898.19
Severance Gratuity allowance 50% GL(Cash)	15,381,166.25
Security Vote	4,690,000.00
Allowance to various committee	13,474,000.00
Personal Assistance to Politician Allowance	260,852.66
TOTAL	53,186,917.10
NOTE 33	
<i>LOCAL GOVERNMENT EXPENDITURE</i>	
TRANSFER TO LCDA	
Transfer to LCDA	101,848,059.35
NOTE 35	
REVENUE REFUNDED	
Cash	9,673,518.11
NOTE 36	
NET SURPLUS/DEFICIT	-85,940,280.39
NOTE 37	
NET SURPLUS/DEFICIT 1/1/2021	-98,159,329.97
NOTE38	
Net SURPLUS/DEFICIT 31/12/2021	-184,099,610.36

AYEDIRE LOCAL GOVERNMENT FISCAL OPERATION REPORT

STATEMENT OF CASHFLOW RATIOS

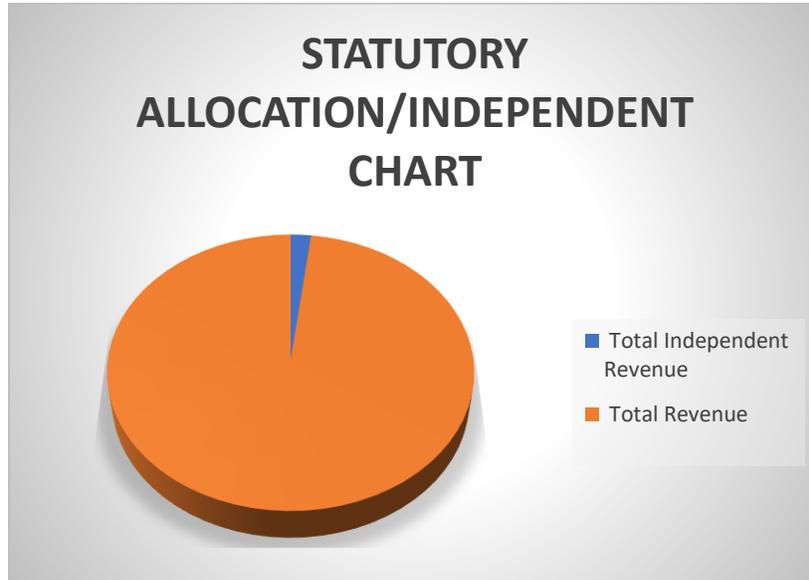
1. $\text{DEPENDENT REVENUE/TOTAL REVENUE} \times 100$
 $= \frac{1,641,493,229.56}{1,684,366,215.28} = 97.45\%$

This indicated that Statutory Allocation took 97.45% of the Total Revenue of the Local Government and LCDA leaving 2.55% as Independence Revenue



2. TOTAL INDEPENDENT REVENUE
TOTAL REVENUE

$$\frac{42,872,985.72}{1,684,366,215.28} \times 100 = 2.55\%$$



3. SALARY & WAGES : TOTAL RECURRENT EXPENDITURE

$$\frac{976,066,469.70}{1,610,842,538.57} \times 100 = 60.60\%$$

Therefore, the Salaries and Wages took about 60.60% out of the Recurrent Expenditure in the Local Government while the remaining 39.40% was expended on other expenditure.

4. INVENTORY : TOTAL RECURRENT EXPENDITURE

$$\frac{79,000.00}{1,610,842,538.57} \times 100 = 0.01\%$$

STATEMENT OF FINANCIAL POSITION RATIOS

5. CURRENT ASSET : CURRENT LIABILITIES

$$\frac{100,988,688.58}{617,586,523.38} = 0.17 : 1$$

The Current ratio was not good enough for the system as the Current Liabilities was much higher than the Current Asset.

6 TOTAL ASSET : TOTAL LIABILITIES

$$\frac{1,922,000,729.56}{1,561,189,802.89} = 1.24: 1$$
 To every liability there was more than 1 Asset to cover.

8. 12. EQUITY : TOTAL ASSET

$$\frac{360,810,926.67}{1,922,000,729.56} = 0.19 : 1$$

STATEMENT OF FINANCIAL PERFORMANCE RATIO

9. DEPENDENT REVENUE : TOTAL REVENUE

$$\frac{1,535,151,986.78}{1,569,816,165.37} \times 100 = 97.80\%$$

This indicated that the Dependent Revenue accounted for 97.80% of the Total Revenue of all the Local Government of the State leaving 2.2% as Independent Revenue.

10. INDEPENDENT REVENUE : TOTAL REVENUE

$$\frac{34,664,178.59}{1,569,816,165.37} \times 100 = 2.2\%$$

MANAGEMENT LETTER

AYEDIRE LOCAL GOVERNMENT, ILE-OGBO OBSERVATIONS AND INTERNAL CONTROL REVIEW FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER, 2021

1. EXPENDITURE NOT SUPPORTED WITH PROPER RECORDS OF ACCOUNTS AMOUNTING TO #450,000.00:- A total sum of four hundred and fifty thousand naira only (#450,000.00) paid for logistics and incentives for Local Hunters, Vigilante groups and other Security operatives deployed to curb hoodlums vandalization of Local Government Secretariat and other principal towns in the Community was not supported with relevant official receipts to justify the authenticity of the payment contrary to Financial Memoranda 14:17 which states that "An Official printed receipt must be obtained and attached to the payment voucher in respect of a payment to Government, Local Government, or commercial firm. If he printed receipt covers more than one payment voucher, reference to the number of the payment voucher to which the receipt is attached shall be entered on the other voucher"

RISK:

Payments made without supporting documents could imply non-execution of all or part of the services/purchases, or conceal inflation of prices.

Management Response

The said voucher was retired as at the time of payment but the receipts might have been detached during filling and sorting of the vouchers, however the receipt had been found and re attached to the payment voucher to be submitted for further audit clarification.

RECOMMENDATION:

The recipient/authorising officers should present official and verifiable receipts and other necessary documents to prove the authenticity of the expenditure, or should make a refund.

2. UNRETIRED IMPREST AMOUNTING TO #180,000.00:- Payment Voucher for imprest totaling one hundred and eighty thousand were not supported with necessary receipts to authenticate the genuiness of the expenditure contrary to the Financial Memoranda 14:27 which states that payment vouchers shall be receipted by payee or his authorized agent and the Official printed receipt must be obtained and attached to the payment voucher in respect of a payment to Government, Local Government, or commercial firm.

RISK:

Government fund might not have been used for Official purpose.

Management Response

The head of finance and the internal auditor should ensure proper recording of petty cash book and also hold the affected officers responsible for proper accountability for all expenditure incurred. New imprest should not be released without the retirement of previous ones.

RECOMMENDATION-

Proper recording of petty cash should be done and all payments must be retired immediately and presented for audit verification.

3. STORE ITEMS-NOT-TAKEN-ON-CHARGE AMOUNTING TO (N685,000.00): - It was observed that the printing of file jackets could not be verified to store ledger contrary to the provision of Financial Memoranda 34:17 (1-2) which states that, "All stores should be examined immediately they are received by the storekeeper or other officer responsible for the stores. The stores must be checked for quantities, weights etc. against the local purchase order, invoice or government store issue voucher. If the stores delivered are found to be correct and in good condition, they will be taken on charge and entered as a receipt in the appropriate store ledger".

RISK:

This was an indication that the purported items might not have been purchased thereby resulting to loss of Local Government fund.

Management Response

The Store ledgers had not been updated as at the time of audit inspection. However, they had been updated retrospectively and available for audit scrutiny. The lateness was highly regretted.

RECOMMENDATION

All necessary supporting documents such as store receipt voucher and store issued vouchers should be attached to the payment vouchers before put into use.

4. EXPENDITURE NOT CHECKED AND PASSED AMOUNTING TO N120,000.00: It was observed that payment vouchers raised for the sum of one hundred and twenty thousand naira (N120,000.00) for some officers of Ayedire Local Government did not follow due process of prepayment auditing before payments were made to various recipients contrary to Financial Memoranda 14:10 which states that, "Before any payment is made, a

prepayment audit of vouchers and supporting documents shall be made by the Internal Auditor on all payment vouchers to verify that the provisions of these Financial Memoranda have been followed in all respects, the payment is one properly authorized and correctly charged to the stated sub-head or accounts and that sufficient funds are available to meet it”.

RISK:

Not subjecting payment vouchers to Internal Audit check before payment was an indication of weak Internal Control System which could result to misappropriation of public fund.

Management Response

The Internal Auditor was indisposed and was on admission in hospital when the payment was made. However, the vouchers had been audited and attached to the reply to audit query.

RECOMMENDATION:

The signatories to the cheque should explain the rationale behind making payment without Internal Auditor’s involvement.

5. BANK RECONCILIATION STATEMENT: The Bank Reconciliation Statement was presented for Audit scrutiny which was an indication that it might not have been prepared. Please, let the Head of Finance and Supplies forward an up to date Bank Reconciliation Statement of your Local Government to this office without further delay in compliance with the provision of Financial Memoranda 22:7(5) which states that, “Following the examination of monthly reconciliation of accounts by the executive committee, the duplicate copy together with a copy of Bank Reconciliation Statement shall be sent to the Auditor General for Local Governments, the original copy filled and carefully preserved in the Finance Department”. The Head of Finance and Supplies must prepare and forward the Bank Reconciliation Statement to this office without any further delay.

Risk

Non-Preparation of Bank Reconciliation Statement by the Head of Finance could conceal fraud, errors perpetrated in the bank transactions through extraneous debits in the bank statements and Cashbook or collusion between the signatories.

Management Response

The Bank Reconciliation Statement were not prepared as at the time of Audit Inspection, because Bank Statements were not available due to network outage. But however, they have been prepared and submitted to the Office of Auditor-General for audit verification.

RECOMMENDATION:

The head of Finance should be alive to his responsibilities and prepare the Bank Reconciliation statements and forward same with all details to the Auditor-General without further delay.

6. **FINAL ACCOUNTS:-** Transfers from the main council to the LCDA were mistakenly consolidated in their aggregates, wrong depreciation percentage observed to have been applied were corrected at the instance of the audit inspecting officer.

7. **LATE PAYMENT #7,016,093.00:** It was revealed during the period under review that a total sum of #7,106,093.00 for the year 2020 and 2021 stood as late payment, the Director of Finance of Ayedire Local Government, Ile-Ogbo is hereby advised to be up to his responsibilities and ensure that the revenue generated in the Local Government are paid to the coffers of the Local Government at the appropriate time.

RISK:

It signifies loose monitoring of revenue collection and could lead to loss in the Internally Generated Revenue of the Local Government. It provided opportunity for perpetration of fraud by the concerned Revenue Collectors.

Management Response:

The revenue collectors concerned had been issued queries and sanctioned accordingly.

Recommendation:

Both head of finance and Internal Auditor show be alive to their responsibilities of proper monitoring of revenue collectors and auditing of Receipt, book register and revenue cashbook on weekly basis. Sanction should be issued to any Officer that failed to remit money in their custody after seven days of receipt.

7. **VALUATION AND REVALUATAION OF NON-CURRENT ASSETS:** It embarked on verification/compilation of all non-current assets of the Local Government should be noted that the Office of Auditor General for Local Governments had to ensure their existence, completeness of the list of the Assets and the correctness of the provisional values of the assets in the Financial Statements.The Local Government did not maintain a comprehensive and reliable inventory fixed Assets Register.

RISK:

Non availability of comprehensive and reliable inventory/fixed asset register could make the Local Government Asset prove to theft, expropriation of assets i.e use of Local Government

property without authorization, pilfering, falsification of asset values in GPFS, duplication of services in terms of repairs and obsolete parts replacements.

Management Response:

A Comprehensive asset register would be opened to capture all Assets of Local Governments and would be updated on monthly basis by the Internal audit unit of the Local Government.

Recommendation:

The Internal Auditor must ensure that all assets are captured in the register by taking into cognisance the ownership, existence validation and authorisation in order to give accurate reliable financial data of the assets.

**AYEDIRE SOUTH LCDA,
OBSERVATIONS AND INTERNAL CONTROL REVIEW FOR THE FINANCIAL YEAR
ENDED 31ST DECEMBER, 2021**

1. DOUBTFUL EXPENDITURE WORTH ₦650,000.00: Expenditure worth six hundred and fifty thousand naira only incurred on two days sensitization meetings with undergraduate student and Environmental Sanitation exercise with emphasis on street cleaning appeared to be doubtful in nature and lacked sufficient proof to justify their genuineness.

It was further observed that various evidences such as list of invitee, video coverage with photograph were not provided for Audit scrutiny.

RISK:

The implication of this expenditure was that the services might not have been performed, thus public fund might have been diverted for personal purposes.

Management Response

The display of cultural heritage is an annual event during the Iwude Ijesa festival. The pictorial and other evidences had been forwarded to the Office of the Auditor-General for Local Governments for scrutiny.

RECOMMENDATION:

The recipients must attach all necessary supporting evidence such as sub-receipts, evidence of participation, or video coverage to prove genuineness of the expenditure.

2. EXPENDITURE NOT SUPPORTED WITH PROPER RECORDS OR ACCOUNTS AMOUNTING TO (₦543,500.00): -The sum of five hundred and forty-three thousand five hundred naira only (₦543,500.00) representing the purchase of office cabinet and essential materials for the Administrative Department coupled with monthly keeping of palace was observed to have occurred during the period of Audit Inspection. The payment was not supported with required official receipts and invoice to authenticate the genuineness of the expenditure which was against the provision of Financial Memoranda No. 14:17 which states that, "an official printed receipt must be obtained and attached to the payment voucher in respect of a payment to Government, another Local Government or a Commercial firm. If the printed receipt covers more than one payment voucher, reference to the number of the payment voucher to which the receipt is attached, shall be entered on the other vouchers".

RISK:

Payments made without supporting documents could imply non-execution of all or part of the services/purchases, or conceal inflation of prices.

Management Response

The said voucher was retired as at the time of payment but the receipts might have been detached during filling and sorting of the vouchers, the receipts had been found and re-attached to the payment voucher which would be submitted for further audit verification.

RECOMMENDATION:

The recipient/authorising officers should present official and verifiable receipts and other necessary documents to prove the authenticity of the expenditure, or should make a refund.

3. FINAL ACCOUNT: The notes to the accounts were not prepared, there were also discrepancies in the budget approved and the final budget in the statement of comparison of budget and actual. All errors were however corrected at the instance of the audit inspecting officers.

4. LATE PAYMENT: It was revealed during the period under review that a total sum of #771,450.00 for the year 2020 and 2021 stood as late payment, the Director of Finance of Ayedire South LCDA, Oluponna is hereby advised to be up to his responsibilities and ensure that the revenue generated in the Local Government are paid to the coffers of the Local Government at the appropriate time.

RISK:

It signifies loose monitoring of revenue collection and could lead to loss in the Internally Generated Revenue of the Local Government. It provided opportunity for perpetration of fraud by the concerned Revenue Collectors.

Management Response:

The revenue collectors concerned had been issued queries and sanctioned accordingly.

Recommendation:

Both head of finance and Internal Auditor show be alive to their responsibilities of proper monitoring of revenue collectors and auditing of Receipt, book register and revenue cashbook on weekly basis. Sanction should be issued to any officer that failed to remit money in their custody after seven days of receipt.

4. VALUATION AND REVALUATAION OF NON-CURRENT ASSETS: It should be noted that the Office of Auditor General for Local Governments had embarked on verification/compilation of all Non-current Assets of the Local Government to ensure their

existence, completeness of the list of the Assets and the correctness of the provisional values of the assets in the Financial Statements. The Local Government did not maintain a comprehensive and reliable inventory fixed Assets Register.

RISK:

Non availability of comprehensive and reliable inventory/fixed asset register could make the Local Government Asset prone to theft, expropriation of assets i.e use of Local Government property without authorization, pilfering, falsification of asset values in GPFS, duplication of services in terms of repairs and obsolete parts replacements.

Management Response:

A Comprehensive asset register would be opened to capture all Assets of Local Governments and would be updated on monthly basis by the Internal audit unit of the Local Government.

Recommendation:

The Internal Auditor must ensure that all assets are captured in the register by taking into cognisance the ownership, existence validation and authorisation in order to give accurate reliable financial data of the assets.

INTERNAL AUDITOR'S REPORT

The Internal Control is very weak and the Pre and Post audit exercises were not reflected on the IGR operations particularly the rate section of the local Government. The activities of all other departments were not channelled towards improving the IGR neither were the activities captured before the end of the accounting period.

AYEDIRE LOCAL GOVERNMENT, ILE-OGBO

S/N	SUBJECT	QUERIES NO	NO OF OFFICERS QUERIED	AMOUNT (#)	REMARKS
1.	Expenditure not supported by proper records or accounts	LQ/AUD/AYE/01/2021	1	450,000.00	
2.	Unretired Imprest	LQ/AUD/AYE/02/2021	2	180,000.00	
3.	Store items not taken on Charge	LQ/AUD/AYE/03/2021	4	685,000.00	
4.	Expenditure not checked and passed	LQ/AUD/AYE/04/2021	3	120,000.00	
5.	Non-preparation of Bank Reconciliation Statement	LQ/AUD/AYE/05/2021	1	-	
			11	1,435,000.00	

AYEDIRE SOUTH LCDA, OLUPONNA

S/N	SUBJECT	QUERIES NO	NO OF OFFICERS QUERIED	AMOUNT (#)	REMARKS
1.	Doubtful Expenditure	LQ/AUD/AYS/01/2021	2	650,000.00	
2.	Expenditure not supported by proper records or accounts	LQ/AUD/AYS/02/2021	4	543,500.00	
			6	1,193,500.00	

AYEDIRE LOCAL GOVERNMENT, ILE-OGBO

S/N	DESCRIPTION	LOCATION	MODE OF EXECUTION	PROJECT COST	AMOUNT SPENT	BALANCE	REMARKS
1	Channelization of Asipa stream and Aidan stream	Ile-Ogbo	Direct	791,000	791,000	-	Completed
2	Purchase of Toyota Camry (Big daddy) for the office of caretaker and chairman	Secretariat	Direct	2,545,000	2,545,000	-	Supplied
3	Overhauling of the grader machine (Komatsh)	Secretariat	Direct	3,800,000	3,800,000	-	Completed
4	Clearing of road verges	Ile-Ogbo	Direct	875,000	875,000	-	Completed
5	Clearing of roads verges	Ile-Ogbo	Direct	860,000	860,000	-	Completed
6	Filling of potholes	Ile-Ogbo	Direct	400,000	400,000	-	Completed
7	Purchase of Toyota Muscle Camry for the caretaker and chairman	Secretariat	Direct	400,000	400,000	-	Supplied
8	Desilting of blocked drainage and cult arts in Elela Area Phase II	Ile-Ogbo	Direct	900,000	900,000	-	Completed
9	Desilting of Blocked 10m drainage and culvert at oke-odo area	Ile-Ogbo	Direct	202,500	202,500	-	Completed
10	desilting of blocked line drainage and culvert, Asipa Phase I	Ile-Ogbo	Direct	897,500	897,500	-	Completed
11	Desilting of drainage	Lartin / ile-ogbo	Direct	526,000	526,000	-	Completed
12	Repair of line drainage along oke-odo	Ile-Ogbo	Direct	624,000	624,000	-	Completed

13	Desilting of blocked line drainage and culvert	Ile-Ogbo	Direct	900,000	900,000	-	Completed
14	Renovation of secretariat fence and re-fixing of main entrance gate	Secretariat	Direct	790,000	790,000	-	Completed
15	Opening of entrance	Secretariat	Direct	557,000	557,000	-	Completed
16	Purchase of Toyota corolla in the office of the vice chairman	Secretariat		3,000,000	3,000,000	-	Supplied
17	Repair of transmission of grader (Komentic)	Secretariat	Direct	850,000	850,000	-	Completed
18	Grading of Litering of Aresa area	Aresa Ile-ogbo	Direct	250,000	250,000	-	Completed
19	Grading and intentries of bad perdmis	Lanta/ile-ogbo	Direct	870,000	870,000	-	Completed
20	Grading and latering of ayedade ayetedo	ile-ogbo	Direct	880,000	880,000	-	Completed
21	Purchase of Toyota corolla for the office of the secretary	Secretariat	Direct	3,000,000	3,000,000	-	Supplied
22	Grading of Lartin ikoyi road kuta/ikoyi	Lartona (Ikoyi)	Direct	376,000	376,000	-	Completed
23	Purchase of Toyota corolla for the office of caretaker vice chairman	Secretariat	Direct	3,000,000	3,000,000	-	Supplied

AYEDIRE SOUTH LOCAL COUNCIL DEVELOPMENT AREA, OLUPONNA
LIST OF PROJECTS EXECUTED FOR THE PERIOD OF JANUARY TO DECEMBER, 2021

S/N	PROJECT DESCRIPTION	LOCATION	MODE OF EXECUTION	PROJECT COST	AMOUNT RELEASED	BALANCE	REMARKS
1.	Purchase of Toyota corolla 2010 model car for the chairman	Local government secretariat, Oluponna	Direct Labour	3,900,000	3,900,000	-	Supplied
2	Grading of 1.05km access road	From oluponna to Alaya junction	Direct Labour	300,000	300,000	-	Completed
3	Purchase of Toyota camry (muscle) for local government chairman	Local government secretariat, Oluponna	Direct Labour	4,000,000	4,000,000	-	Supplied
4	Desilting of blocked line drainage	Selected form, ward I,II and III	Direct Labour	2,000,000	2,000,000	-	Completed
5.	Purchase of Toyota corolla 2007 model car for vice chairman	Local government secretariat, Oluponna	Direct Labour	3,000,000	3,000,000	-	Supplied
6	Desilting of blocked line drainage	Baptist road Oke-Adi compound Holland area	Direct Labour	2,000,000	2,000,000	-	Completed
7	Purchase of Toyota corolla 2006 model car for secretary office	Local government secretariat, Oluponna	Direct Labour	3,000,000	3,000,000	-	Supplied
8	Grading of 2.5km access road	Various selected road across oluponna	Direct Labour	1,000,000	1,000,000	-	Completed
9.	Grading of 0.78km access road	Araromi road oluponna	Direct Labour	139,000	139,000	-	Completed