

STATE GOVERNMENT OF OSUN, NIGERIA.

REPORT OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

ON THE ACCOUNTS OF
ILESA EAST LOCAL GOVERNMENT

IYEMOGUN

FOR THE YEAR ENDED

31ST DECEMBER, 2021.

TABLE OF CONTENTS

	DETAILS	PAGE
1	TITLE PAGE	1
2	TABLE OF CONTENTS	2
3	LIST OF ABBREVIATIONS	3
4	STATEMENT OF RESPONSIBILITY FOR THE PREPARATION OF FINANCIAL STATEMENTS	4
5	AUDIT CERTIFICATE	5
6	STATEMENT OF RESPONSIBILITY OF THE AUDITOR-GENERAL	6
7	BASIS OF AUDIT OPINION	7
8	STATEMENT OF COMPLIANCE	8
9	STATEMENT OF ACCOUNTING POLICIES	9-11
10	GENERAL COMMENTS	12-13
11	COMMENTS ON FINANCIAL STATEMENTS a. STATEMENT OF FINANCIAL PERFORMANCE b. STATEMENT OF FINANCIAL POSITION	14-16
12	CONSOLIDATED GENERAL PURPOSE FINANCIAL STATEMENTS i. CONSOLIDATED STATEMENT OF FINANCIAL POSITION. ii. CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE. iii. CONSOLIDATED STATEMENT OF CASH FLOW. iv. CONSOLIDATED STATEMENT OF COMPARISON OF FINANCIAL OPERATIONS. v. CONSOLIDATED STATEMENT OF NET ASSETS AND EQUITY vi. NOTES TO THE ACCOUNT	17-40
13	FISCAL OPERATION REPORT i STATISTICAL AND ACCOUNTING RATIOS ii NON-FINANCIAL DISCLOSURE	41-43
14	MANAGEMENT LETTER	44-50
15	LIST OF PROJECTS EXECUTED IN THE LOCAL GOVERNMENT	51-55

LIST OF ABBREVIATIONS

1. AGLG - AUDITOR-GENERAL FOR LOCAL GOVERNMENTS
2. AR. O - AREA OFFICE
3. AD. O - ADMINISTRATIVE OFFICE
4. FAAC - FEDERATION ACCOUNTS ALLOCATION COMMITTEE
5. F.M - FINANCIAL MEMORANDUM
6. FOR - FISCAL OPERATION REPORT
7. GPFS - GENERAL PURPOSE FINANCIAL STATEMENTS
8. IGR - INTERNALLY GENERATED REVENUE
9. ISSAI - INTERNATIONAL STANDARDS OF SUPREME AUDIT INSTITUTIONS
10. IPSAS - INTERNATIONAL PUBLIC SECTOR ACCOUNTING STANDARD
11. JAAC - JOINT ACCOUNTS ALLOCATION COMMITTEE
12. LGA - LOCAL GOVERNMENT AREA
13. LCDA - LOCAL COUNCIL DEVELOPMENT AREA
14. LGSC - LOCAL GOVERNMENT SERVICE COMMISSION
15. LGSPB - LOCAL GOVERNMENTS STAFF PENSION BOARD
16. LGLB - LOCAL GOVERNMENT LOANS BOARD
17. NCOA - NATIONAL CHART OF ACCOUNTS
18. NBV - NET BOOK VALUE
19. MLGCA - MINISTRY OF LOCAL GOVERNMENT AND CHIEFTAINCY AFFAIRS
20. PPE - PROPERTY, PLANTS AND EQUIPMENT
21. PSE - PUBLIC SECTOR ENTITIES
22. PHCB - PRIMARY HEALTH CARE BOARD
23. VAT - VALUE ADDED TAX

STATEMENT OF RESPONSIBILITY FOR THE PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

The Preparation and Presentation of the Financial Statements are responsibilities of the Head of Finance and Supplies, and the Chairman of a Local Government, in compliance with the provisions of the Financial Control and Management Act 1958 (as amended) and the Model Financial Memoranda.

Consequently, the General Purpose Financial Statement of Ilesha East Local Government, and Ilesha North-East LCDA have been prepared by the respective Heads of Finance and Supplies and subsequently Consolidated by the Head of Finance and Supplies of Ilesha East Local Government.

We hereby claim responsibility for the contents and correctness of the Financial Statements of the underlisted LG/LCDA, for the Accounting period ended 31st December, 2020.



Chairman,

Ilesha East Local Govt,

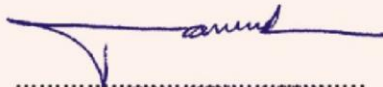
Date... **11/06/2021**



Chairman,

Ilesha North-East LCDA,

Date... **11/06/2021**



Head of Finance & Supplies,

Ilesha East Local Govt.

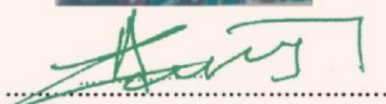
Date **11/06/2021**



Head of Finance & Supplies

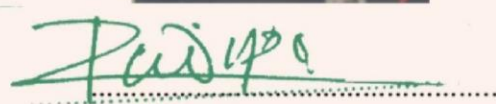
Ilesha North-East LCDA.

Date... **11/06/2021**



Chairman,

Ilesha East Local Govt



Chairman,

Ilesha North-East LCDA

STATEMENT OF FINANCIAL RESPONSIBILITY

In compliance with the provisions of Finance Control and Management Act 1958 (as amended), the Model Financial Memoranda (1991 as amended), the Laws of Osun State 2002 (as amended) and with the provisions of the Constitution of the Federal Republic of Nigeria, 1999.

The Head of Finance of main Local Governments in the State of Osun is responsible for the consolidation of the Financial Statement of Ilesa North East LCDA.

However, both the Head of Finance and Chairman of a Local Government, (the Accounting Officer) are responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance that the transactions and Financial Statements give a fair presentation of the financial operations of the Local Government.

The acknowledgment of responsibility for the preparation of Financial Statements signed by Heads of Finance and Chairmen of the Ilesa-East Local Government and subsidiary LCDAs is attached to this report.

AUDIT CERTIFICATE

I have audited the accounts of Ilesa East Local Government, Iyemogun for the Year ended 31st December, 2020.

I have obtained all necessary information and explanations required for my audit opinion except where reservations are expressed in this report.

Having regard to the basis of Audit opinion as stated below, I certify that the Financial Statements comprising of Consolidated Statement of Financial Position, Consolidated Statement of Financial Performance, Consolidated Statements of Cash Flow, Consolidated Statement of Net Assets and Equity of the Local Governments and Notes to the Account, give a true and fair view of the state of affairs of Ilesa East Local Government, Iyemogun for the accounting year ended 31st December, 2020, subject to the observations and comments, and resulting reservations, and disallowances as contained in this report.



**Emmanuel Oluseun Kolapo FCA, CISA
Auditor-General for Local Governments,
State of Osun.**

STATEMENT OF RESPONSIBILITY OF THE AUDITOR-GENERAL.

It is my responsibility to Audit the accounts of the Local Governments, the State Joint Local Government Account, and all offices of the Local Government (inclusive of Ilesa-East Local Govt) as stipulated by the Laws of Osun State and the Financial Memoranda; and to form an independent opinion based on the Audit of the Financial Statements and accompany notes submitted by the Head of Finance and Supply of Ilesa-East Local Government in the state.

BASIS OF AUDIT OPINION

In the course of auditing the accounts of Ilesa -East Local Governments Bode Iyemogun in the State of Osun, I have complied with the requirement and stipulations of the International Standards on Auditing, the Generally Acceptable Auditing Standards, International Standards of Supreme Audit Institutions (ISSAI,) Laws of Osun State, International Public Sector Accounting Standards and Audit Guide of the Office of the Auditor-General for Local Governments, Osun State.

I have conducted Financial and Compliance audit on the Finances of the Local Governments and Projects and Programmes were reasonably evaluated and verified on the principle of Performance Auditing. All items of Revenue and Expenditure were captured in the course of the Audit and Audit Tests were conducted on procedures, transactions and balances. Consequently 100% Substantive Test was done on all items of Revenue and Expenditure; and Assets and Liabilities, and appropriate Audit Tests of Control were conducted on procedures and transactions.

STATEMENT OF COMPLIANCE

The Accounting Policies have been consistently applied on preparation of the Financial Statements of Ilesa East Local Government in the year under review. These have been prepared on the basis of Historical Cost and in accordance with IPSAS Accruals and other applicable standards. The Cash Flow Statement was prepared using the Direct Method. The basis of measurement is Naira and kobo which is the functional and reporting currency of the Federal Republic of Nigeria of which Osun State and Ilesa East Local Governments are constituents.

The accounts of Ilesa East Local Governments have been audited and reported upon.

Audit noted some instances of non-compliance in the Local Governments, with the due process in revenue collection and payment procedure contrary to the provision of Financial Memoranda and relevant Guidelines. The associated internal control weaknesses have been addressed. The inspection reports (letters of Internal Control weaknesses) for the year 2021 have been issued and forwarded to the appropriate quarters for responses and compliance as required.

The queries were replied and appropriate recommendations were made as contained in the Management letter included.

STATEMENT OF ACCOUNTING POLICIES

1. Basis of Preparation (IPSAS 1)

The General Purposes Financial Statements were prepared under the historical cost convention and in accordance with IPSAS Accrual Basis and other applicable standards and conventions as may be defined by relevant Statutes.

2. Accounting Period

The accounting year (fiscal year) to which the report relates is 1st January to 31st December, 2021.

3. Reporting Currency

The General Purposes Financial Statements are prepared in the Nigerian Naira (NGN).

4. Principal Statements in the General Purposes Financial Statements

- a. Consolidated Statements of Financial Performance.
- b. Consolidated Statements of Financial Position.
- c. Consolidated Statements of Cash flow.
- d. Consolidated Statements of Comparison of Budgeted and Actual Amounts
- e. Consolidated Statements of Changes in Net Asset/Equity.
- f. Notes to the GPFS.

5. Consolidation Policy- IPSAS 6

The Heads of Finance of the each Local Governments, LCDA, and A/C and A/O are required to prepare their individual GPFS at the end of the financial year on Accrual Basis of Accounting.

Each Local Government is a creation of the Constitution and none is subservient to the other. However, in this situation, the subsidiary entity was Ilesa North East LCDA which GPFS has been consolidated with that of the main Ilesa East Local Government by the Head of Finance of the main Local Government.

The duty of the Auditor-General for Local Governments is not to prepare or consolidate Local Governments' accounts, but to Audit.

6. **Statement of Cash Flow** was prepared using the direct method (IPSAS 2) and it consists of Operating, Investing and Financing activities.

7. **Inventories (IPSAS 12)** - Inventories were measured initially at cost, and subsequently measured using the FIFO method.

8. PROPERTY, PLANT & EQUIPMENT (PPE) – IPSAS 17

All PPEs were stated at historical cost less accumulated depreciation and impairment losses.

9. DEPRECIATION

The cost of PPE shall be written off, from the time they are brought into use, on a straight line basis over their expected useful lives less any estimated residual value as follows:

- | | | |
|-------------------------|---|-----|
| a. Furniture & Fittings | - | 20% |
| b. Motor Vehicle | - | 20% |

c. Plant & Equipment	-	20%
d. Infrastructural Asset	-	10%
e. Building	-	2%
f. Office Equipment	-	20%

10. REVALUATION

- a. The Assets' residual values and useful lives are reviewed at the end of the year.

11. IMPAIRMENT

Test for Impairment are done on Property, Plants and Equipments, where it is suspected that Impairment has occurred.

12. INVESTMENT PROPERTIES – IPSAS 16

The Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are measured using the cost model and are depreciated the same way as PPE.

13. INDEPENDENT REVENUE FROM NON-EXCHANGE TRANSACTION (IPSAS 23)

1. Fees; taxes and fines: The Local Government recognised revenue from fees, taxes, and fines when the event occurred, and the asset recognition criteria are met.

14. OTHER REVENUE

Other Revenues are proceeds that arise outside the Ordinary course of governmental business. These include:

1. Gain on disposal of Property, Plant and Equipment
 2. Disposal of Investment such as Shares, bond etc
- Gain on disposal is recognized at the date of control of the asset is passed to the buyer and is determined after deducting the carrying value of the Asset at that time.

15. UNREMITTED DEDUCTION

Unremitted deductions are monies owned to the third parties such as tax authorities, associations and other Government Agencies. These include tax deductions and other deductions at source This amount shall be stated in GPFS at their repayment value, which shall be treated as current liabilities in the Statement of Financial Position.

16. RESERVE

Reserves shall be classified under Equity in the Statement of Financial Position which includes Accumulated Surplus/Deficit and the Additional Reserve.

17. CONTINGENT LIABILITY IPSAS 19

Contingent liabilities are only disclosed in the Notes to GPFS. Contingent liability is possible obligation arising from past events whose exigencies will be confirmed only by uncertain future event(s) or present obligation arising from the past events that are not recognized because of either an outflow of economic benefit is not probable or this amount of obligation.

GENERAL COMMENTS

I have audited the accounts of Ilesa East Local Government, Iyemogun (including elements of Local Government fund in various Agencies and Institutions of Government, comprising Traditional Councils, LGSPB, LGSC, SUBEB, O'Meals and other Jointly executed programmes and projects of Local Governments) for the financial year ended 31st December 2021, as required by Cap 72, Part 10 of the Laws of Osun State 2002, (as amended).

AUTHORITY FOR DISBURSEMENTS FROM JAAC ACCOUNT: Disbursements from JAAC accounts were made in consonance with the prescriptions of the House of Assembly while monthly distributions were collectively decided by the Chairmen of Ilesa East Local Government and other Chairmen, all of whom were members of the Joint Account Allocation Committee.

FULL ADOPTION OF IPSAS ACCRUALS: 2021 GPFS reports were prepared in compliance with IPSAS Accrual which was fully adopted by Local Governments in the State of Osun in 2017. The previous accounting training on conversion to IPSAS Accruals, severally sponsored by the EU/SLOGOR, LGSC, SUBEB in collaboration with Office of the Auditor-General for Local Governments, with the approval of Mr. Governor, for upgrades and re-training in 2021 have collectively enhanced the proficiency of operators of Local Government accounts in the State

SCOPE OF AUDIT COVERAGE: The Audit scope has 100% coverage on all aspects of Revenue and Expenditure, as well as verification of Assets and Liabilities including JAAC Accounts. Revenue covered included all Allocations and VAT from the Federation Accounts and other dependent and Independent Revenue sources of the Local Governments while Expenditure covered included all Capital and Recurrent Expenditure Items in all Local Governments, and LCDAs, all centrally executed Projects and programmes of Local Governments, and Statutory remittances to Traditional Councils.

BUDGET PREPARATION / EXECUTION

The Budget for 2021 for Ilesa East Local Governments was prepared in compliance with new National Chart of Accounts. The 2021 Budget was an improvement on the previous Budget of 2020 as some of the obvious shortcomings observed by the Audit have been addressed.

PROCUREMENT PRACTICES

The Audit observed that the Offices need to be strengthened to further assist in promoting sound and transparent procurement practices in the Local Governments.

VALUATION AND REVALUATION OF ASSETS

The office of the Auditor-General for Local Governments was able to embark on verification exercise on valuation and Revaluation of Assets during the year involving a team of qualified professionals in the fields of valuation, engineering, town planning, medicine, etc. and others as were necessary. Consequently, the realism of the values of non-current asset is enhanced for the year under review. The verification exercise is continuous and value of the Local Governments non-current Assets is being updated yearly.

INTERNALLY REVENUE GENERATION AND FINANCIAL VIABILITY

The total Internally Generated Revenue by the Local Government for 2021 was ₦27,875,416.00 representing 1.75% the Total Revenue. More efforts at blocking leakages coupled with adequate research by the relevant unit of the Auditor-General for Local Government on comparative revenue advantages of individual Local Government's office will assist in improving on the poor revenue profile.

INTERNAL CONTROL WEAKNESS IN THE LOCAL GOVERNMENT AND RELATED AGENCIES

At the conclusion of the Audit, 24 nos of Audit Queries were issued in respect of 2021 Accounts, involving a total sum of ₦2,165,000.000

Queries were issued in respect of irregularities observed in fund management by beneficiary agencies of transfers from Local Governments fund and this had been forwarded to the respective Accounting Officers for response.

The identified internal control weaknesses, the inherent risks, the management Responses and Audit Recommendations are highlighted in Management Letter contained in this Report.

COMMENTS ON FINANCIAL STATEMENTS

A. STATEMENT OF FINANCIAL PERFORMANCE

Share of FAAC and VAT: The total sum of ₦1,000,743,655.51 was Share of FAAC and VAT amounted to ₦590,803,066.08

EXPENDITURE: As part of the disclosure requirements, expenditures that were Jointly incurred at JAAC level were separately disclosed from those expended at each Local Government Level.

SUMMARY OF REVENUE FROM JAAC

LOCAL GOVERNMENT	STATUTORY ALLOCATION	VAT	EX RATE GAIN	FEDERAL GOVT INTERVENTION	EXCESS BANK	FOREX EQUALISATION	ECO	ADD FUND FRM SOLID MIN	NON-OIL EXCESS REVENUE	TOTAL
Ilesa East	906,490,097.25	436,981,098.19	29,370,210.39	24,599,765.38	745,450.69	13,136,689.05	20,414,388.63	1,518,200.04	12,763,288.23	1,446,019,187.85

INDEPENDENT REVENUE FROM NON-EXCHANGE TRANSACTION (IPSAS 23)

Fees; taxes and fines: The Local Government recognised revenue from fees, taxes, and fines when the event occurs, and the asset recognition criteria are met. The Local Government earned and recognised. #75,095,729.28

SALARIES AND WAGES - ₦855,868,781.13

Salaries and Wages which amounted to ₦855,868,781.13 comprised of salaries of Staff of the Local Governments, Teaching and Non-Teaching Staff of SUBEB, staff of Local Government Loans Board and the Primary Health Care Board. Salary Payment was centralised in the State of Osun for the year 2021.

COMMENTS ON ITEMS OF FINANCIAL POSITION

CASH AND CASH EQUIVALENTS – ₦6,924,987.52

The Aggregate closing cash and cash equivalents amounted to ₦6,924,987.52 for the Local Governments. The Bank Statements and Bank Reconciliation Statements of all Local Governments and Local Government Development Areas as at 31st December, 2021 were verified/examined to ascertain the bank balances. This balance does not include the balance in JAAC account which essentially should be a zero-balance account. Moreover any undistributed amount in the JAAC Account is treated as Receivable to the Local Governments.

RECEIVABLES – ₦113,419,621.28

A total sum of ₦113,419,621.28 was standing as Receivables as at 31st December, 2021. The Receivables include, Revenue Recognised in December 2021 but received in January, 2021 from Joint Allocation Account Committee (JAAC).

INVENTORIES - ₦22,924,001.00

The sum of ₦22,924,001.00 represents inventories valued at historical cost in the Local Governments as at 31st December, 2021. These include unallocated stores both expendable and non-expendable; and consumable items.

INVESTMENTS - ₦117,770,641.73

All the Investments are classified as held-for-sale, while Equity Method is adopted in Recognition and Measurement. Most of the investments were in unquoted companies except for the Preference shares.

PROPERTY, PLANT AND EQUIPMENT(PPE)

Items of Property, Plant and Equipment or other Non -Current Assets are stated at Historical Cost Less accumulated Depreciation. Depreciation on Non - Current Assets are calculated to write off cost on valuation in a straight-line basis over the expected useful life on the assets, as follows:

Particulars	Rate%
Fixture and fitting	20
Motor Vehicle	20
Plant and Equipment	20

Infrastructural Asset	10
Buildings	2
Office Equipment	20

There is need to make adequate provision for depreciation. Accounting for PPE is an area of Audit emphasis where there seems to be a gap in knowledge exhibited by the operators of the Account vis-à-vis expectation.

PAYABLES - ₦508,498,093.24

These comprised largely of commitments all over the Local Governments such as allowances, sundry overheads, and unpaid salary and wages, arrears of salaries, unremitted deductions etc. outstanding as at 31st December 2021.

INVESTMENT PROPERTY - ~~₦174,946,992.64~~

The carrying amount of Investment Properties of the Local Governments stood at ₦174,946,992.64 in the Statement of Financial Position. However, there is no restriction on title or property pledge as securities for liabilities. Straight Line Method of depreciation was applied.

LONG – TERM BORROWINGS - ₦1,749,375,134.05

These are the cumulative amount of various outstanding loans obtained from different sources to finance the under-listed projects:

- a. Construction of over 10 kilometers of roads, (tagged 10KM roads/Local Government), across all the main Local Governments across the state.
- b. Environmental Projects – includes channelization, chlorination, etc aimed at preserving lives and environments
- c. Intervention Projects including Grading, access to rural areas, etc..
- d. Repayment of Bail Out

UNREMITTED DEDUCTIONS - ₦105,176,240.74

These include deductions received from Joint Accounts Allocation Committee (JAAC) and deposits which ought to have been remitted to the appropriate quarters on or before 31st December, 2021. The management of the Local Councils are hereby advised to ensure that all deposits/deductions received are remitted promptly to avert the possibility of unnecessary accumulation of liabilities on Councils financial position

DISCLOSURES: In the statement of Financial Performance the amounts jointly expended by the Local Government is separated from the amount spent in individual Local Government.

TRANSFER FROM MAIN COUNCILS TO LOCAL COUNCIL DEVELOPMENT AREAS:

Transfer from main councils to the tune of #90,295,630.06 was made to the Local Council Development Areas and Area Offices in the period under review and was set off in the Consolidated Account.

ILES A EAST LOCAL GOVERNMENT, IYEMOGUN
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2021

POSITION

PARTICULAR	NOTE	ILES A EAST CONSOLIDATED
ASSETS		
Current Assets		
Cash & Cash Equivalents	1	6,924,987.52
Receivables	2	113,419,621.28
Prepayment/Advance	3	2,300,000.00
Inventories	4	22,924,001.00
Total Current Asset		145,568,609.80
Non-current Asset		-
Long Term Loan Granted		-
Investments	5	117,770,641.73
Property, Plant & Equipment	6	1,925,050,422.50
Investment Property	7	174,946,992.64
Biological Asset	8	4,245,887.50
Assets Under Construction (wip)	9	44,587,952.50
Total Non-Current Asset		2,166,601,896.87
Total Asset		2,470,670,506.67
LIABILITIES		-
Current Liabilities		-
Deposit		-
Short Term Loan & Debts	10	18,953,202.75
Unremitted Deduction	11	105,176,240.74
Payables	12	508,498,098.24
Short Terms Provisions		-
Total Current Liability		632,627,541.73
Non-Current Liabilities		-
Long Term Borrowing	13	1,749,375,134.05
Total Liabilities		2,382,002,675.78
Net Assets		30,167,830.89
Financed by		-
Reserve	14	566,517,677.54
Net Surplus/Deficit	15	(536,349,846.65)
Total		30,167,830.89

ILESA EAST LOCAL GOVERNMENT, IYEMOGUN
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2021

PARTICULAR	NOTE	ILESA EAST	ILESA NORTH EAST	ILESA EAST CONSOLIDATED
ASSETS				
Current Assets				
Cash & Cash Equivalents	1	5,256,285.83	1,668,701.69	6,924,987.52
Receivables	2	113,419,621.28	-	113,419,621.28
Prepayment/Advance	3	2,300,000.00	-	2,300,000.00
Inventories	4	22,170,001.00	754,000.00	22,924,001.00
Total Current Asset		143,145,908.11	2,422,701.69	145,568,609.80
Non-current Asset				-
Long Term Loan Granted				-
Investments	5	77,513,556.40	40,257,085.33	117,770,641.73
Property, Plant & Equipment	6	1,380,743,179.26	544,307,243.24	1,925,050,422.50
Investment Property	7	144,604,080.64	30,342,912.00	174,946,992.64
Biological Asset	8	4,245,887.50	-	4,245,887.50
Assets Under Construction (wip)	9	-	44,587,952.50	44,587,952.50
Total Non-Current Asset		1,607,106,703.80	659,495,193.07	2,266,601,896.87
Total Asset		1,750,252,611.91	661,917,894.76	2,412,170,506.67
LIABILITIES				-
Current Liabilities				-
Deposit				-
Short Term Loan & Debts	10	(296,797.25)	19,250,000.00	18,953,202.75
Unremitted Deduction	11	68,510,003.65	36,666,237.09	105,176,240.74
Payables	12	301,713,452.60	206,784,645.64	508,498,098.24
Short Terms Provisions				-
Total Current Liability		369,926,659.00	262,700,882.73	632,627,541.73
Non-Current Liabilities				-
Long Term Borrowing	13	1,568,465,842.66	180,909,291.39	1,749,375,134.05
Total Liabilities		1,938,392,501.66	443,610,174.12	2,382,002,675.78
Net Assets		188,139,889.75	218,307,720.64	30,167,830.89
Financed by				-
Reserve	14	450,585,494.67	115,932,182.87	566,517,677.54
Net Surplus/Deficit	15	(638,725,384.42)	102,375,537.77	(536,349,846.65)
Total		(188,139,889.75)	218,307,720.64	30,167,830.89

ILES A EAST LOCAL GOVERNMENT, IYEMOGUN

AGGREGATED STATEMENT OF FINANCIAL PERFORMANCE AS AT 31ST DECEMBER, 2021

PERFORMANCE

PERFORMANCE		
PARTICULAR	NOTE	ILES A EAST CONSOLIDATED
STATUTORY ALLOCATION		
Government share of FAAC (Statutory Revenue)	16	959,675,729.14
Government Share of VAT	17	599,091,111.79
Sub-Total Statutory Allocation	18	1,558,766,840.93
INDEPENDENT REVENUE		
Augmentation	19	5,386,786.00
Transfer from main Council	20	
Tax Revenue	21	1,571,460.00
Non-Tax Revenue	22	20,917,170.00
Other Income		-
Overpayment Recovery		-
Sub-Total Independent Revenue		27,875,416.00
Total Revenue		1,586,642,256.93
EXPENDITURE		
JOINTLY EXPENDED		
Salaries & Wages	23	855,868,781.13
Social Benefits	24	109,691.39
Overhead Cost	25	37,114,511.90
Grants & Social Contribution	26	70,477,480.52
Transfer to other Agencies	27	438,633,946.79
L/GOVERNMENT EXPENDITURE		
Social Benefits	28	15,398,448.92
Overhead Cost	29	82,467,528.71

Grants & Social Contribution	30	82,172,080.01
Depreciation	31	237,240,696.66
Allowances	32	58,155,724.89
Transfer to LCDA	33	
Impairment	34	
Revenue Refunded	35	
Public Debt Charges		
Stabilization Fund		
Refund to main Council		
Stationeries		
Severance Gratuity		
Total Expenditures		1,877,638,890.92
Net Surplus/Deficit	36	(290,996,633.99)
Net Surplus/Deficit 01/01/2021	37	(245,353,212.66)
Net Surplus/Deficit 31/12/2021	38	(536,349,846.65)

ILESA EAST LOCAL GOVERNMENT, IYEMOGUN
CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE AS AT 31ST DECEMBER,
2021

PERFORMANCE				
PARTICULAR	NOTE	ILESA EAST	ILESA NORTH EAST	ILESA EAST CONSOLIDATED
STATUTORY ALLOCATION				
Government share of FAAC (Statutory Revenue)	16	959,675,729.14	-	959,675,729.14
Government Share of VAT	17	599,091,111.79	-	599,091,111.79
Sub-Statutory Allocation	18	1,558,766,840.93	-	1,558,766,840.93
INDEPENDENT REVENUE				-
Grant & Aids	19	5,386,786.00	-	5,386,786.00
Transfer from main Council	20	-	90,295,630.06	
Tax Revenue	21	193,600.00	1,377,860.00	1,571,460.00
Non-Tax Revenue	22	16,354,070.00	4,563,100.00	20,917,170.00
Other Income				-
Overpayment Recovery				-
Sub-Total Independent Revenue		21,934,456.00	96,236,590.06	27,875,416.00
Total Revenue		1,580,701,296.93	96,236,590.06	1,586,642,256.93
EXPENDITURE				-
JOINTLY EXPENDED				-
Salaries & Wages	23	855,868,781.13	-	855,868,781.13
Social Benefits	24	109,691.39	-	109,691.39
Overhead Cost	25	37,114,511.90	-	37,114,511.90
Grants & Social Contribution	26	70,477,480.52	-	70,477,480.52
Transfer to other Agencies	27	438,633,946.79	-	438,633,946.79
L/GOVERNMENT EXPENDITURE				-
Social Benefits	28	70,000.00	15,328,448.92	15,398,448.92
Overhead Cost	29	56,941,142.47	25,526,386.24	82,467,528.71
Grants & Social Contribution	30	34,789,080.01	47,383,000.00	82,172,080.01
Depreciation	31	151,804,256.70	85,436,439.96	237,240,696.66
Allowances	32	38,958,308.89	19,197,416.00	58,155,724.89

Transfer to LCDA	33	90,295,630.06	-	
Impairment	34			-
Revenue Refunded	35			-
Public Debt Charges				
Stabilization Fund				
Refund to main Council				-
Stationeries				-
Severance Gratuity				-
Total Expenditures		1,775,062,829.86	192,871,691.12	1,877,638,890.92
Net Surplus/Deficit	36	(194,361,532.93)	(96,635,101.06)	(290,996,633.99)
Net Surplus/Deficit 01/01/2021	37	(444,363,851.49)	199,010,638.83	(245,353,212.66)
Net Surplus/Deficit 31/12/2021	38	(638,725,384.42)	102,375,537.77	(536,349,846.65)

ILES A EAST LOCAL GOVERNMENT, IYEMOGUN
CONSOLIDATED STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2021

CASHFLOW

OPERATING ACTIVITIES	NOTE	ILES A EAST CONSOLIDATED
INFLOW		
Statutory Allocation	39	1,000,743,655.51
Value Added Tax	40	590,803,066.08
Receivable		-
Sub Total Statutory Allocation	41	1,591,546,721.59
Aids and Grants	42	5,386,786.00
Transfer from Main Council	43	
Tax Revenue	44	1,571,460.00
Non Tax Revenue	45	20,917,170.00
Other Income		47,220,313.28
Overpayment Recovery		-
Sub Total Independent Revenue	46	75,095,729.28
Total Inflow Operating Activities	47	1,666,642,450.87
OUTFLOW		
Salaries & Wages	48	877,200,212.77
Social Benefits	49	15,508,140.31
Overhead Cost	50	85,073,907.37
Social Contributions	51	160,976,579.83
Allowances	52	56,375,724.89
Modulated Salary Arrears	53	-
Inventories	54	1,996,450.00
Fund Conserved for Salary		-
Transfer to LCDA	55	
Transfer to other Govt. Agencies	56	403,125,594.16
Refund to Main Councils		-
Revenue Refunded		-
Stabilization Fund		-
Tax Expenses	57	-
Severance Gratuity		-
Total Outflow from Operating Activities	58	1,600,256,609.33
Net Cashflow from Operating Activities	59	31,885,841.54
INVESTING ACTIVITIES		
Proceed from Disposal of Asset		-
Total Inflow from Investing Activities		-

Cashflow from Investing Activities		-
Administrative Sector	60	36,897,500.00
Economic Sector		21,581,000.00
Total Outflow from Investing Activities	61	58,478,500.00
Net Cashflow from Investing Activities		(58,478,500.00)
Inflow from Financing Activities		
Bank Overdraft		
Soft Loan(Bank)		
Deduction Received	62	90,032,907.95
Total Inflow from Financing Activities	63	90,032,907.95
OUFLOW (PAYMENT)		
Bail Out Repayment		-
10km Road	64	17,150,702.60
Water Project	65	-
Environmental Sanitation Loan	66	2,914,565.04
Loan Repayment (Inherited)	67	-
Bank Loan	68	19,252,798.50
Intervention Loan	69	11,314,526.08
Other Loan Repayment		
Deduction Paid	70	45,954,360.03
Total Outflow From Financing Activities	71	96,586,952.25
Net Cashflow from financing Activities	72	(6,554,044.30)
Cash and Cash Equivalent for the year	73	1,353,297.24
Cash and Cash Equivalent 01/01/2021	74	5,571,690.28
Cash and Cash Equivalent 31/12/2021	75	6,924,987.52

ILESA EAST LOCAL GOVERNMENT, IYEMOGUN
CONSOLIDATED STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2021

OPERATING ACTIVITIES	NOTE	ILESA EAST	ILESA NORTH EAST	ILESA EAST CONSOLIDATED
INFLOW				
Statutory Allocation	39	1,000,743,655.51	-	1,000,743,655.51
Value Added Tax Receivable	40	590,803,066.08	-	590,803,066.08
				-
Sub Total Statutory Allocation	41	1,591,546,721.59	-	1,591,546,721.59
Aids and Grants	42	5,386,786.00	-	5,386,786.00
Transfer from Main Council	43	-	90,295,630.06	
Tax Revenue	44	193,600.00	1,377,860.00	1,571,460.00
Non Tax Revenue	45	16,354,070.00	4,563,100.00	20,917,170.00
Other Income		47,220,313.28	-	47,220,313.28
Overpayment Recovery				-
Sub Total Independent Revenue	46	69,154,769.28	96,236,590.06	75,095,729.28
Total Inflow Operating Activities	47	1,660,701,490.87	96,236,590.06	1,666,642,450.87
OUTFLOW				
Salaries & Wages	48	877,200,212.77	-	877,200,212.77
Social Benefits	49	179,691.39	15,328,448.92	15,508,140.31
Overhead Cost	50	59,55,653.37	25,518,254.00	85,073,907.37
Social Contributions	51	117,103,579.83	43,873,000.00	160,976,579.83
Allowances	52	38,958,308.89	17,417,416.00	56,375,724.89
Modulated Salary Arrears	53			-
Inventories	54	1,342,950.00	653,500.00	1,996,450.00
Fund Conserved for Salary				-
Transfer to LCDA	55	90,295,630.06	-	
Transfer to other Govt. Agencies	56	403,125,594.16	-	403,125,594.16

Refund to Main Councils				-
Revenue Refunded				
Stabilization Fund				
Tax Expenses	57			-
Severance Gratuity				-
Total Outflow from Operating Activities	58	1,622,261,620.47	102,790,618.92	1,634,756,609.33
Net Cashflow from Operating Activities	59	38,439,870.40	(6,554,028.86)	31,885,841.54
INVESTING ACTIVITIES				-
Proceed from Disposal of Asset				-
Total Inflow from Investing Activities		-	-	-
Cashflow from Investing Activities				-
Administrative Sector	60	34,500,000.00	2,397,500.00	36,897,500.00
Economic Sector		10,796,000.00	10,785,000.00	21,581,000.00
Total Outflow from Investing Activities	61	45,296,000.00	13,182,500.00	58,478,500.00
Net Cashflow from Investing Activities		(45,296,000.00)	(13,182,500.00)	(58,478,500.00)
Inflow from Financing Activities				-
Bank Overdraft				
Soft Loan(Bank)				
Deduction Received	62	56,510,905.34	33,522,002.61	90,032,907.95
Total Inflow from Financing Activities	63	56,510,905.34	33,522,002.61	90,032,907.95
OUFLOW (PAYMENT)				
Bail Out Repayment				
10km Road	64	17,150,702.60	-	17,150,702.60
Water Project	65			-
Environmental Sanitation Loan	66	2,914,565.04	-	2,914,565.04
Loan Repayment (Inherited)	67			-
Bank Loan	68	19,252,798.50	-	19,252,798.50
Intervention Loan	69	11,314,526.08	-	11,314,526.08
Other Loan Repayment				
Deduction Paid	70	31,442,657.69	14,511,702.34	45,954,360.03
Total Outflow From Financing Activities	71	82,075,249.91	14,511,702.34	96,586,952.25
Net Cashflow from financing Activities	72	(25,564,344.57)	19,010,300.27	(6,554,044.30)
Cash and Cash Equivalent for the year	73	2,079,525.83	(726,228.59)	1,353,297.24
Cash and Cash Equivalent 01/01/2021	74	3,176,760.00	2,394,930.28	5,571,690.28

Cash and Cash Equivalent 31/12/2021	75	5,256,285.83	1,668,701.69	6,924,987.52
--	----	--------------	--------------	--------------

ILESA EAST LOCAL GOVERNMENT, IYEMOGUN
CONSOLIDATED STATEMENT OF COMPARISM AS AT 31ST DECEMBER, 2021

		ILESA EAST CONSOLIDATED		
PARTICULAR	NOTE	Final Budget	Actual (N)	Variance
STATUTORY ALLOCATION				
Government Share of FAAC(Statutory Revenue)	16	1,241,568,458.81	1,049,971,359.20	746,388,584.45
Government Share of VAT	17	420,601,046.19	599,091,111.79	551,018,511.42
Sub-Total Statutory Allocation	18	1,662,169,505.00	1,649,062,470.99	1,297,407,095.87
INDEPENDENT REVENUE				
Augmentation	19	23,102,380.00	5,386,786.00	17,715,594.00
Transfer from Main Council	20	-	-	-
Tax Revenue	21	6,100,000.00	1,571,460.00	4,528,540.00
Non-Tax Revenue	22	41,955,000.00	20,917,170.00	21,037,830.00
Other Income		-	-	-
Sub-Total Independent Revenue		71,157,380.00	27,875,416.00	43,281,964.00
Total Revenue		1,733,326,885.00	1,676,937,886.99	1,340,689,059.87
EXPENDITURE				
Salaries & Wages	23	938,744,000.00	855,868,781.13	82,875,218.87
Social Benefits	24	8,300,000.00	15,508,140.31	(7,208,140.31)
Overhead Cost	25	202,235,537.00	119,582,040.61	82,653,496.39
Grants & Social Contribution	26	189,807,188.00	152,649,560.53	37,157,627.47
Transfer to Other Agencies	27	-	438,633,946.79	(438,633,946.79)
Depreciation	31	-	151,804,256.70	(151,804,256.70)
Allowances	32	84,790,170.00	124,394,748.85	(39,604,578.85)
Transfer to LCDA	33	-	109,493,046.06	(109,493,046.06)
Impairment	34	-	-	-
Revenue Refunded	35	-	-	-
Stationaries		-	-	-
Total Expenditures		1,423,876,895.00	1,967,934,520.98	(544,057,625.98)
Net Surplus/Deficit	36	309,449,990.00	(290,996,633.99)	1,884,746,685.85
Net Surplus/Deficit 31/12/2020	37	-	(245,353,212.66)	-

Net Surplus/Deficit 31/12/2021	38	309,449,990.00	(536,349,846.65)	1,884,746,685.85
---	-----------	----------------	------------------	------------------

ILESA EAST LOCAL GOVERNMENT, IYEMOGUN
CONSOLIDATED STATEMENT OF COMPARISM BUDGET AND ACTUAL AS AT 31ST DECEMBER, 2021

		ILESA EAST LG			ILESA NORTH EAST LCDA			ILESA EAST CONSOLIDATED		
PARTICULAR	NOTE	Final Budget	Actual (N)	Variance	Final Budget	Actual (N)	Variance	Final Budget	Actual (N)	Variance
DEPENDENT REVENUE										
Government Share of FAAC(Statutory Revenue)	16	682,279,986.72	959,675,729.14	277,395,742.42	559,288,472.09	90,295,630.06	468,992,842.03	1,241,568,458.81	959,675,727.14	746,388,584.45
Government Share of VAT	17	234,336,823.28	599,091,111.79	364,754,288.51	186,264,222.91		186,264,222.91	420,601,046.19	599,091,111.79	551,018,511.42
Sub-Total Dependent Revenue	18	916,616,810.00	1,558,766,840.93	642,150,030.93	745,552,695.00	90,295,630.06	655,257,064.94	1,662,169,505.00	1,558,766,840.93	1,297,407,095.87
INDEPENDENT REVENUE								-	-	-
Grants & Aids	19	15,000,000.00	5,386,786.00	9,613,214.00	8,102,380.00		8,102,380.00	23,102,380.00	5,386,786.00	17,715,594.00
Transfer from Main Council	20							-	-	-
Tax Revenue	21	4,500,000.00	193,600.00	4,306,400.00	1,600,000.00	1,377,860.00	222,140.00	6,100,000.00	1,571,460.00	4,528,540.00
Non-Tax Revenue	22	24,700,000.00	16,354,070.00	8,345,930.00	17,255,000.00	4,563,100.00	12,691,900.00	41,955,000.00	20,917,170.00	21,037,830.00
Other Income				-				-	-	-
Sub-Total Independent Revenue		44,200,000.00	21,934,456.00	22,265,544.00	26,957,380.00	5,940,960.00	21,016,420.00	71,157,380.00	27,875,416.00	43,281,964.00
Total Revenue		960,816,810.00	1,580,701,296.93	664,415,574.93	772,510,075.00	96,236,590.06	676,273,484.94	1,733,326,885.00	1,586,642,256.93	1,340,689,059.87
EXPENDITURE								-	-	-
Salaries & Wages	23	538,075,040.00	855,868,781.13	(317,793,741.13)	400,668,960.00		400,668,960.00	938,744,000.00	855,868,781.13	82,875,218.87
Social Benefits	24		109,691.39	(179,691.39)	8,300,000.00	15,328,448.92	(7,028,448.92)	8,300,000.00	109,691.39	(7,208,140.31)
Overhead Cost	25	150,000,000.00	37,114,514.90	55,944,345.63	52,235,537.00	25,526,386.24	26,709,150.76	202,235,537.00	37,114,511.90	82,653,496.39
Grants & Social Contribution	26	5,248,100.00	151,804,256.70	(100,018,460.53)	184,559,088.00	47,383,000.00	137,176,088.00	189,807,188.00	70,477,180.52	37,157,627.47
Transfer to Other Agencies	27		438,633,946.79	(438,633,946.79)				-	438,633,946.79	(438,633,946.79)

Depreciation	31		237,240,696.79	(237,240,696.79)				-	237,240,696.79	(237,240,696.79)
Allowances	32	17,493,670.00	38,958,308.89	(21,464,638.89)	67,296,500.00	85,436,439.96	(18,139,939.96)	84,790,170.00	38,155,724.89	(39,604,578.85)
Transfer to LCDA	33		90,295,630.06	(90,295,630.06)		19,197,416.00	(19,197,416.00)	-	109,493,046.06	(109,493,046.06)
Impairment	34							-	-	-
Revenue Refunded	35							-	-	-
Stationaries								-	-	-
Total Expenditures		710,816,810.00	1,775,062,829.86	(1,064,246,019.86)	713,060,085.00	192,871,691.12	520,188,393.88	1,423,876,895.00	1,967,934,520.98	(544,057,625.98)
Net Surplus/Deficit	36	250,000,000.00	(194,361,532.93)	1,728,661,594.79	59,449,990.00	(96,635,101.06)	156,085,091.06	309,449,990.00	(290,996,633.99)	1,884,746,685.85
Net Surplus/Deficit 31/12/2020	37		(444,363,851.49)			199,010,638.83		-	(245,353,212.66)	-
Net Surplus/Deficit 31/12/2021	38	250,000,000.00	(638,725,384.42)	1,728,661,594.79	59,449,990.00	102,375,537.77	156,085,091.06	309,449,990.00	(536,349,846.65)	1,884,746,685.85

ILESA EAST LOCAL GOVERNMENT, IYEMOGUN

NET ASSET AND EQUITY	ILESA EAST CONSOLIDATED		
DETAILS	RESERVES	Accumulated Surplus/Deficit	TOTAL
Opening Balance 1/1/2021	466,517,677.54	(245,353,212.66)	221,164,464.88
Adjusted Reserve	100,000,000.00	-	100,000,000.00
Adjusted Balance	566,517,677.54	(245,353,212.66)	321,164,464.88
Net Surplus Deficit for the year	-	(290,996,633.99)	(290,996,633.99)
Closing Balance as at 31/12/2021	566,517,677.54	(536,349,846.65)	30,167,830.89

ILESA EAST LOCAL GOVERNMENT, IYEMOGUN
CONSOLIDATED STATEMENT OF NET ASSET/EQUITY AS AT 31ST DECEMBER, 2021

ILESA EAST

**ILESA
NORTH
EAST**

ILESA EAST CONSOLIDATED

DETAILS	RESERVES	Accumulated Surplus/Deficit	TOTAL	RESERVES	Accumulated Surplus/Deficit	TOTAL	RESERVES	Accumulated Surplus/Deficit	TOTAL
Opening Balance 1/1/2021	350,585,494.67	(444,363,851.49)	(93,778,356.82)	115,932,182.87	199,010,638.83	314,942,821.70	466,517,677.54	(245,353,212.66)	221,164,464.88
Adjusted Reserve	100,000,000		100,000,000	100,000,000		100,000,000	100,000,000	-	100,000,000
Adjusted Balance	350,585,494.67	(444,363,851.49)	(93,778,356.82)	115,932,182.87	199,010,638.83	314,942,821.70	466,517,677.54	(245,353,212.66)	321,164,464.88
Net Surplus Deficit for the year		(194,361,532.93)	(194,361,532.93)		(96,635,101.06)	(96,635,101.06)	-	(290,996,633.99)	(290,996,633.99)
Closing Balance as at 31/12/2021	450,585,494.67	(188,139,889.75)	(288,139,889.75)	115,932,182.87	102,375,537.77	218,307,720.64	566,517,677.54	(536,349,846.65)	(30,167,830.89)

ILESA EAST LOCAL GOVERNMENT	
NOTE TO THE ACCOUNTS	
NOTE 1	
Cash & Cash Equivalent	
	CONSOLIDATED
Bal b/f	5,571,690.28
Total Receipt	1,869,003,432.59
	1,874,575,122.87
Less	
Total Payment	1,867,650,135.35
	6,924,987.52
NOTE 2	
Receivables	
Add:	-
Statutory Allocation (Dec)	79,393,734.90
VAT (Dec)	34,025,886.38
Ex-Rate Gain (Dec)	-
Payable:	-
conserved FAAC	-
modulated salaries	-
	113,419,621.28
NOTE 3	
Prepayment/Advance	
	CONSOLIDATED
	N
Bal b/f	2,300,000.00
Additional Prepayment	-
	2,300,000.00
Amount Utilized	-
	2,300,000.00
NOTE 4	
Inventories	
	CONSOLIDATED
	N
Bal B/f	21,042,551.00
Office Consumables	1,881,450.00
Office Materials	
	22,924,001.00

NOTE 5	
Investment	
	CONSOLIDATED
Omoluabi	13,132,942.00
Kajola Integrated	9,523,810.00
OSICOL	267,000.00
Preference Shares	28,333,333.34
Others	66,513,556.39
	117,770,641.73
NOTE 6	
Property plant & Equipment	
Building	179,113,141.26
Infrastructure	1,480,352,237.46
Motor vehicle	113,684,260.74
Office Equipment	81,571,578.70
Furniture and fittings	70,329,204.34
	1,925,050,422.50
NOTE 7	
Investment Properties	
	Open market stalls
Bal B/f	177,121,568.00
Add:	--
Revaluation	-
New Acquisition	-
Adjustment	-
Bal As at 31/12/2021	177,121,568.00
	-
Depreciation	2,194,575.36
Bal as at 1/1/2021	1,896,432.00
Charged during the year	2,174,575.36
Adjustment	-
Bal as at 31/12/2021	174,946,992.64
	-
Impairment	-
Bal as at 1/1/2021	-
Charged during the year	-
Adjustment	-
Bal as at 31/12/2021	-
NBV as at 31/12/2021	174,946,992.64

NOTE 8	
Biological Assets	
	CONSOLIDATED
Bal B/f	4,245,887.05
	4,245,887.05
NOTE 9	
Asset Under Construction	
	CONSOLIDATED
	44,587,952.50
NOTE 10	
Short Term Loan	
	CONSOLIDATED
	N
Cash	38,206,001.25
Less:	-
Repayment	(19,252,798.50)
Balance	18,953,202.75
NOTE 11	
Unremitted Deductions	
	CONSOLIDATED
Bal B/f	68,350,680.26
Deduction Received	75,218,219.99
	143,568,900.25
Less:	-
Deduction Paid	38,392,659.51
Unremitted Deduction	105,176,240.74
NOTE 12	
Payables	
	CONSOLIDATED
Unpaid vouchers	103,757,441.60
Arears of unpaid salaries	297,684,266.74
Transfer to other AGENCIES	42,674,693.34
Overheads	679,904.34
Salaries & Wages	73,701,792.18
Social Contribution (Grading)	-
Conserved JAAC	-

Modulated Salaries	1,666,666.66
	520,164,764.86
	-
Cash (Modulated salary)	(11,666,666.62)
	508,498,098.24
NOTE 13	
Long Term Borrowing	
	CONSOLIDATED
Bal B/f	1,686,615,548.61
Less:	-
Cash (10Km)	17,150,702.60
Cash (Intervention)	11,314,526.08
Cash (Environmental)	2,914,564.04
	31,379,792.72
	1,749,375,134.05
NOTE 14	
Reserve	
	CONSOLIDATED
Bal b/f	566,517,677.54
Revaluation Surplus-PPE	-
Revaluation Surplus- Investment Assets	-
Bal b/d	566,517,677.54
NOTE 15	
Accumulated Surplus/Deficit	
	CONSOLIDATED
Net surplus/Deficit 1/1/2021	(245,353,212.66)
Net surplus/Deficit for the year	(290,996,633.99)
Net surplus/Deficit 31/12/2021	(536,349,846.65)
NOTE 16	
Statutory Revenue (JAAC)	
	CONSOLIDATED
JAAC	904,965,637.87
Cash (Ex-Rate Gain)	5,384,723.85

Forex Equilization	1,433,869.79
Cash (Excess Crude Oil)	4,016,983.62
Cash (Non Oil Excess)	42,555,610.14
Cash (Solid Mineral)	1,318,903.87
Bal b/d	959,675,729.14
NOTE 17	
Govt share Of VAT	
	CONSOLIDATED
Cash (JAAC)	599,091,111.79
	599,091,111.79
NOTE 18	
Dependent Revenue	
	CONSOLIDATED
Statutory Allocation	959,675,729.14
VAT	599,091,111.79
Bal b/d	1,558,766,840.93
NOTE 19	
Augmentation	
	CONSOLIDATED
	5,386,786.00
NOTE 20	
Transfer From Main Council	
	CONSOLIDATED
Cash	90,295,630.06
NOTE 21	
Tax Revenue	
	CONSOLIDATED
Community Tax	1,571,460.00
Other Tax	-
Bal b/d	1,571,460.00
NOTE 22	
Non-Tax Revenue	
	CONSOLIDATED
Cash	20,917,170.00
Bal b/d	20,917,170.00

NOTE 23	
Salaries & Wages	
	CONSOLIDATED
	N
Cash (TNT Elementary Dec)	436,491,295.63
Cash (SUBEB ADM & Monitory)	407,867.49
Cash (Middle Dec)	68,888,298.06
Salary PHC	127,559,005.92
Salary Local Govt	220,691,131.16
Cash (Loans Board)	702,765.06
Cash (Pension Board)	1,002,548.07
Payables (Dec)	125,869.74
	855,868,781.13
NOTE 24	
Social Benefits	
	CONSOLIDATED
Cash (Training of all drivers)	100,000.00
Cash (Mandate)	9,691.39
Financial Assistance	
Cash (LG)	
	109,691.39
NOTE 25	
Overheads	
	CONSOLIDATED
Cash (Running Cost JAAC)	1,200,000.00
Algon imprest	8,208,807.13
Bank Charges	1,475,879.54
Consultancy fees	6,001,319.28
Magnum trust	3,979,218.25
SUBEB Stipend	66,666.70
Running Grant	14,782,621.00
Budget fees	1,400,000.00
	37,114,511.90
NOTE 26	
Social Contribution	
	CONSOLIDATED
Grading	10,733,333.33
Cash (xmas& New year gift)	24,005,750.00
Ileya	9,476,600.00

PPE	16,448,000.00
Trade payment	9,813,797.19
	70,477,480.52
NOTE 27	
Transfer to other Agencies	
	CONSOLIDATED
Cash (1% training fund)	9,453,880.08
Payables (1% training fund)	50,860,784.22
payable(5% Traditional)	48,698,707.76
Cash (Audit Fee)	19,558,710.47
Cash(SUBEB Contract staff)	189,784.95
Cash (Gratuity)	32,666,666.64
Cash (Monthly Pension)	114,268,405.68
Cash (Pension TNT)	14,081,335.83
Payables (Contributory Pension TNT)	25,600,768.32
Cash (Contributory LG)	44,045,869.68
Cash (O'Meal)	19,094,288.00
Cash (O'RAMP)	8,617,329.07
Cash (SUBEB Special Need School)	
Cash (SUBEB Matching Grant)	38,806,170.18
O His	12,691,245.91
	438,633,946.79
NOTE 28	
Social Benefit	
Training of drivers (staff)	15,398,448.92
NOTE 29	
Repair & Maintenance	37,464,239.89
Printing	14,642,826.59
Entertainment	12,500,000.00
General expenses	17,860,462.23
	82,467,528.71
NOTE 30	
Grants & Social Contribution	
Distilling of Culvert	7,250,000.00
Clearing of dumpsite	12,745,000.00
Sensitisation & Workshop	19,465,000.00
Ileya	12,594,000.00

Training & Entertainment	15,418,080.00
Christmas & New Year	15,000,000.00
	82,172,080.01
NOTE 31	
Depreciation	
	CONSOLIDATED
LAND & BUILDING	3,655,778.39
INFRASTRUCTURAL ASSETS	164,483,581.94
PLANT & MACHINERY	20,077,545.89
MOTOR VEHICLE	28,956,565.19
OFFICE EQUIPMENT	310,348.80
FURNITURE & FITTINGS	17,582,301.09
	235,066,121.30
Investment Properties	2,174,575.36
	237,240,696.66
NOTE 32	
Allowances	
	CONSOLIDATED
Cash (Board, Corpers and Casual, gratuity etc)	50,319,844.63
Cash (L/B)	7,813,264.57
Cash (Mandate)	22,615.69
	58,155,724.89
NOTE 33	
Transfer To LCDA	
	CONSOLIDATED
Cash	90,295,630.06
NOTE 36	
Net Surplus/Deficit	
Total Revenue	1,586,642,256.93
Total Expenditure	1,877,638,890.92
	(290,996,633.99)
NOTE 38	
Accumulated Net Surplus/Deficit	
Net Surplus/Deficit 1/1/2021	(245,353,212.66)
Net Surplus/Deficit for the year	(290,996,633.99)
	(536,349,846.65)

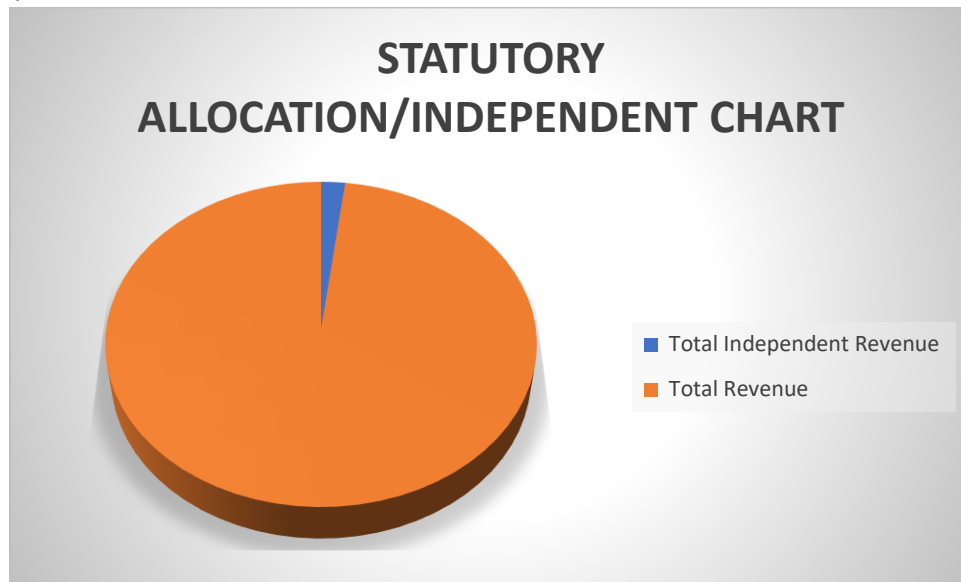
ILES A EAST LOCAL GOVERNMENT FISCAL OPERATION REPORT

STATEMENT OF CASHFLOW RATIOS

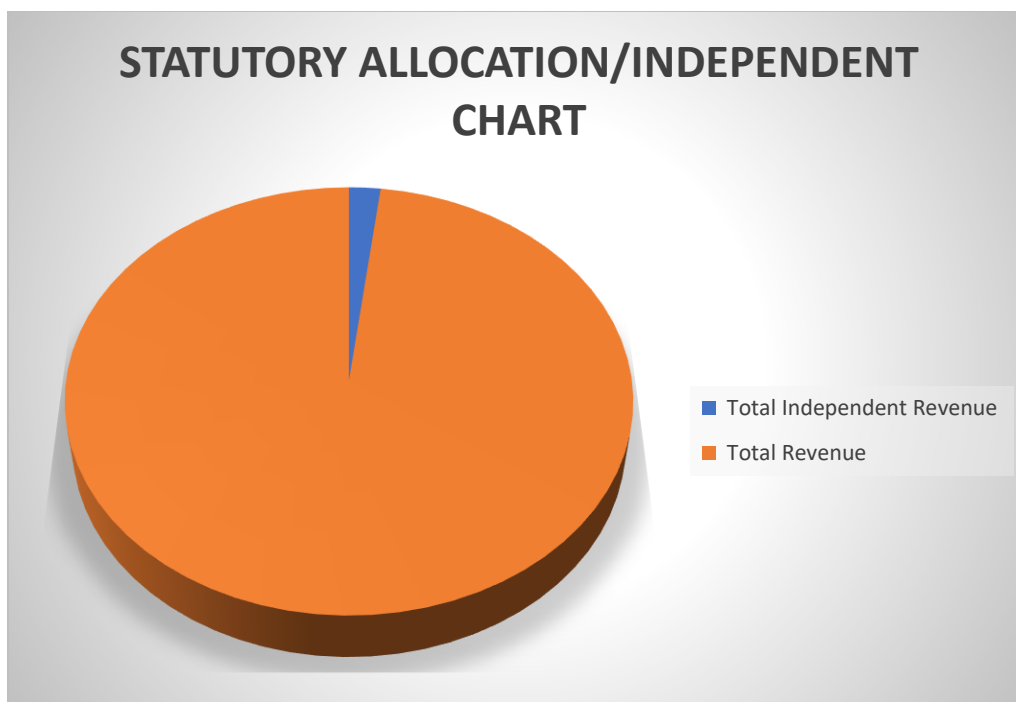
$$\begin{aligned}
 1. \quad & \text{DEPENDENT REVENUE/TOTAL REVENUE} \times 100 \\
 & = \frac{1,591,546,721.59}{1,666,642,450.87} = 95.49\%
 \end{aligned}$$

This indicated that Statutory Allocation took 95.49% of the Total Revenue of the Local Government and LCDA leaving 4.51% as Independence Revenue

v



$$\begin{aligned}
 2. \quad & \frac{\text{TOTAL INDEPENDENT REVENUE}}{\text{TOTAL REVENUE}} \times 100 \\
 & = \frac{75,095,729.28}{1,666,642,450.87} \times 100 = 4.51\%
 \end{aligned}$$



3. SALARY & WAGES : TOTAL RECURRENT EXPENDITURE

$$\frac{877,200,212.77}{1,600,256,609.33} \times 100 = 54.82\%$$

Therefore, the Salaries and Wages took about 54.82% out of the Recurrent Expenditure in the Local Government while the remaining 45.18% was expended on other expenditure.

4 TRANSFER TO OTHER AGENCIES : TOTAL RECURRENT EXPENDITURE

$$\frac{403,125,594.16}{1,600,256,609.33} \times 100 = 25.19\%$$

It means that Transfer to Other Agencies took about 24.85% out of the recurrent expenditure.

STATEMENT OF FINANCIAL POSITION RATIOS

5 CURRENT ASSET : CURRENT LIABILITIES

$$\frac{145,568,609.80}{632,627,541.73} = 0.23 : 1$$

The Current ratio was not good enough for the system as the Current Liabilities was much higher than the Current Asset.

6. TOTAL ASSET : TOTAL LIABILITIES

$$\frac{2,412,170,506.67}{2,382,002,675.78} = 1.01 : 1$$

To every liability there was more than 1 Asset to cover.

$$7. \quad \text{EQUITY : TOTAL ASSET} \\ \frac{30,167,830.89}{2,412,170,506.67} = 0.01 : 1$$

STATEMENT OF FINANCIAL PERFORMANCE RATIO

$$8. \quad \text{DEPENDENT REVENUE : TOTAL REVENUE} \\ \frac{1,558,766,840.93}{1,586,642,256.93} \times 100 = 98.24\%$$

This indicated that the Dependent Revenue accounted for 98.24% of the Total Revenue of all the Local Government of the State leaving 1.76% as Independent Revenue.

$$9. \quad \text{INDEPENDENT REVENUE : TOTAL REVENUE} \\ \frac{27,875,416.00}{1,586,642,256.93} \times 100 = 1.76\%$$

MANAGEMENT LETTER
OBSERVATION AND INTERNAL CONTROL REVIEW FOR THE FINANCIAL YEAR ENDED 31ST
DECEMBER, 2021.
ILESIA EAST LOCAL GOVERNMENT, IYEMOGUN

1. EXPENDITURE NOT SUPPORTED WITH PROPER RECORDS OR ACCOUNTS TALLING ₦400,000:00: It was observed that the sum of four hundred thousand naira only (₦400,000:00) representing payment for entertainment of member of peace and security committee meeting of this local government and production of data requested by the federal character commission osogbo to up-date the information of workers in Osun State, publicity on unique radio over diversion of vehicles and entertainment of NURTW accomoran members for logistics and entertainment during the year 2020 Armed forces remembrance day to Mrs Olarewaju O.F. The payment was not supported with required official receipts and invoice to authenticate the genuiness of the expenditure which was against the Provision of Financial Memoranda No. 14:17 which states that “An official printed receipt must be obtained and attached to the Payment Voucher in respect of a payment to Government, Local Government or commercial firm. If the printed receipt covers more than one payment Voucher, reference to the number of the Payment Voucher to which the receipt is attached shall be entered on the other vouchers”

RISK: *Payment made without supporting documents could imply non-execution of all or part of the services/purchases or conceal inflation of prices*

MANAGEMENT RESPONSE: *It was an oversight, and the receipts had been obtained and attached to the Payment Vouchers to present for further Audit verification.*

RECOMMENDATION: *The recipient / authorizing officer should ensure that all supporting documents were collected while incurring the expenditure.*

2. UNCLAIMED ALLOWANCE AMOUNTING ₦ 80, 000:00: It was observed that the sum of eighty thousand naira was not acknowledged by the beneficiaries/ recipients which suggests that the amount involved might not have been paid to the beneficiaries nor remitted to the Government coffers.

RISK: *This was an indication that purported recipient might not have been paid thereby resulting to loss of Local Government fund.*

MANAGEMENT RESPONSE: *Action had been taken, the sub-receipt attached to the Payment Voucher had been signed by the recipients which would be presented for further audit verification.*

RECOMMENDATION: *The sub-receipt must be obtained and attached to the payment voucher as this proved the authenticity that the expenditure was carried out.*

3. IRREGULAR SIGNATURE AMOUNTING ₦180, 000:00: Audit Inspection review that there were a lot of irregularities in the appended signature in front of the names of some beneficiaries amounting to one hundred and eighty thousand naira without authority letter that it would be paid by proxy Contrary to the Financial Memoranda No. 14:13 Which states that ‘payment shall as far as possible, be made to the person to whom it is due. Payment to a third party shall only be made on production of a written authority from the person whom is due, such authority being attached to the Payment Vouchers after payment”.

RISK: *It could lead to misappropriation of fund*

MANAGEMENT RESPONSE: *The management had ensured strict adherence to due process before payment was effected in subsequent payment and the anomaly had been rectified to be presented for further audit verification.*

RECOMMENDATION: *Due process should be strictly adhere to before payment is effected.*

4. EXPENDITURE NOT PROPERLY ACCOUNTED FOR ₦750,000.00: During the Audit Inspection, It was observed that a sum of seven hundred and fifty thousand naira only (₦750 000:00) was released to Messers Areola S.O and Akindele S.B for the supply and spreading of laterite material and Evacuation of refuse respectively in the Local Government of which the officers failed to account for by supporting the expenditure with necessary document to prove the genuiness of the expenditure contrary to Financial Memoranda No. 14:17 which states that “An official printed receipt must be obtained and attached to the Payment Voucher in respect of a payment to Government, Local Government or commercial firm. If the printed receipt covers more than one payment Voucher, reference to the Payment Voucher to which the receipt is attached shall be entered on the other voucher”.

RISK: *Payment made without supporting documents could imply non-execution of all or part of the services/purchases or conceal inflation of prices*

MANAGEMENT RESPONSE: *It was an oversight, and the receipts had been obtained and attached to the Payment Vouchers which would be presented for further Audit verification.*

RECOMMENDATION: *The recipient / authorizing officer should ensure that all supporting documents were collected while incurring the expenditure.*

5. STORE ITEMS NOT TAKEN ON CHARGE (₦160,000.00): It was observed that store items amounting to ₦160,000 for purchase of parts repair and servicing of printers, printing and spiral binding and essential material for marriage were not charge to the store before usage which is contrary to the financial memoranda 34:17(1-2) which states that “All stores should be examined immediately they are received by the store keeper or other official responsible for the stores. The stores must be checked for qualities, weights etc against the local purchase order, invoice of government store issue voucher; if the stores delivered are found to be correct and in good condition, they will be taken on charge and entered as a receipt in the appropriate store ledger.

RISK: *This is an indication that purported items might not have been purchased/printed thereby resulting to loss of Local Government fund*

MANAGEMENT RESPONSE: *It was an oversight and items procured/printed had been taken to the store for record purpose and the store receipts vouchers had been issued and attached to the payment vouchers and would be presented for further audit scrutiny.*

RECOMMENDATION: *Necessary supporting document such as store receipt vouchers and store issued voucher should be attached to the payment voucher before put into use*

6. UNRETIRED IMPREST TOTALING TOTALLING ₦305,000.00: Payment vouchers for imprest totalling three hundred and five thousand naira only were not supported with necessary receipts to authenticate the genuineness of the expenditure contrary to the Financial Memoranda 14:27 which states that, "Imprest shall be retired when the purpose for which the imprest was granted is completed or at such intervals as are prescribed when the imprest is approved. However, all imprests shall be automatically be retired at the end of each financial year".

RISK: *Government fund might not have been used for official purpose*

MANAGEMENT RESPONSE: *It was an oversight, and the receipt had been obtained and attached to the Payment Vouchers to be submitted for further audit scrutiny.*

RECOMMENDATION: *The head of Finance and Internal Auditor should ensure proper recording of petty cash and also hold the effected officers responsible for proper accountability for all expenditure incurred. Imprest should not be released without the retirement of previous ones*

7. UNPRODUCED REVENUE EARNING RECEIPT BOOKLETS AMOUNT TO N100,000.00 FOR THE YEAR 2019 & 2020: It was observed that during the Audit Inspection that some Revenue Collectors did not produce Revenue Earning Receipts in their possession for Auditing.

RISK: *It can lead to lost in the Internally Generated Revenue of the Local Government and opportunity for perpetration of fraud by the concerned Revenue Collectors.*

MANAGEMENT RESPONSE: *The concerned Revenue Collectors had been called upon to immediately produce all the receipt booklets under their coffers and duly account for them to be presented for further audit scrutiny.*

RECOMMENDATION: *All the receipt booklets should be produced for audit check and verification.*

8. VALUATION AND REVALUATION OF NON CURRENT ASSETS: It should be noted that the office of Auditor General for Local Government has embarked on verification/combination of all Non-Current Asset of the Local Government to ensure their existences completeness of the list of the Assets and the correctness in the Financial Statements.

It was observed that the Local Government did not have comprehensive and reliable inventory and fixed Assets Register.

Furthermore, the Internal Auditor should be alive to his/her duties.

RISK: *Non availability of comprehensive and reliable inventory/fixed asset register could made the Local Government Asset prone to theft, expropriation of assets (i.e use of Local Government property without authorisation, pilfering, falsification of asset values in GPFS, duplication of service in term of repairs and obsolete parts replacements*

MANAGEMENT RESPONSE: *A comprehensive asset register would be opened to capture all Assets of Local Government and would be updated on monthly basis by the Internal Audit unit of the Local Government*

RECOMMENDATION: *The Internal Auditor must ensure that all assets are captured in the register by taking into cognisance the ownership, existence valuation and authorisation in order to give accurate reliable financial data of the assets*

9. FINAL ACCOUNT: The General Purpose Financial stated was submitted in 25th May, 2022 contrary to the 29th April deadline given for its submission, the idea which is considered not to be too good enough for timely presentation of financial information to the appropriate users.

The Head of Finance is charge to be alive to his/her responsibility by ensuring adequate supervision of its subordinate towards ensuring timely preparation and presentation of their financial statement henceforth

RISK: *It can lead to hoarding of some important information needed in the preparation of Final Account, leading to not having true and fair judgement of the Account by the Auditor-General.*

MANAGEMENT RESPONSE: *The General Purpose Financial Statement was submitted late due to delay in checking and corrections of the accounts*

RECOMMENDATION: *The Director of Finance and Supplies should make sure that the General Purpose Financial Statement are submitted before the speculated time to avoid sanction by the Auditor General*

10. SUBMISSION OF REVENUE RETURNS: It was observed that the Finance Department and Adetipe F (Rate officer) have failed to remit to the Auditor-General the correct Internally Generated Revenue profile for the period of 1st to 4th quarter inspite of all the effort made by the Director on Revenue for the Auditor-General for Local Governments.

RISK: *It can lead to loss in the Internally Generated Revenue of the Local Government and opportunity for perpetration of fraud by the concerned Revenue Collectors.*

MANAGEMENT RESPONSE: *The preparation was in progress as at the time of Audit exercise and it had been prepared accordingly for further Audit verification.*

RECOMMENDATION: *All the receipt booklets should be produced for audit check and verification.*

MANAGEMENT LETTER
OBSERVATION AND INTERNAL CONTROL REVIEW FOR THE FINANCIAL YEAR ENDED
31ST DECEMBER, 2021.
ILESA NORTH EAST LOCAL COUNCIL DEVELOPMENT AREA, IMO

1. IRREGULAR SIGNATURE AMOUNTING TO ₦ 50, 000:00: Audit Inspection revealed that there are lot of irregularities in the appended signature in front of the names of some beneficiaries amounting to Fifty Thousand Naira without authority letter to that effect Contrary to the Financial Memoranda No. 14:13 Which states that 'payment as far as possible be made to the person to whom it is due. Payment to a third party shall only be made on production of a written authority from the person whom is due. Such authority being attached to the Payment Vouchers after payment.

RISK: *This was an indication that purported recipient might not have been paid thereby resulting to the loss of Local Government fund.*

MANAGEMENT RESPONSE: *The management would ensure strict adherence to due process before payment voucher is effected henceforth.*

RECOMMENDATION: *Due process should be strictly adhere to before payment is effected.*

2. EXPENDITURE NOT SUPPORTED WITH PROPER RECORDS OR ACCOUNTS AMOUNTING TO ₦ 215, 000:00: During the Audit Inspection, it was observed that a total sum of two hundred and fifteen thousand naira (₦ 215, 000:00) was released to Messer Ogunsakun B.M, Adejumo Julianah, Adekilekun Adetunji, Ojo Idowu and Odunewu Bola for production of quarterly Internal Audit report, Entertainment of monthly meeting, Production of file jacket and Clearing of overgrown weeds respectively in the Local Government of which the officers failed to account for by supporting the expenditure with necessary documents to prove the genuiness of the expenditure contrary to the Provisions of Financial Memoranda No. 14:17 which states that "An official printed receipt must be obtained and attached to the Payment Voucher in respect of a payment to Government, Local Government or Commercial Firm. If the printed receipt covers more than one Payment Voucher to which the receipt is attached shall be entered on the other voucher.

RISK: *Payment made without supporting documents could imply non-execution of all or part of the services/purchases or conceal inflation of prices*

MANAGEMENT RESPONSE: *It was an oversight, and the receipts had been obtained and attached to the Payment Vouchers which would be presented for further audit verification.*

RECOMMENDATION: *The recipient / authorizing officer should ensure that all supporting documents were collected while incurring the expenditure and attached appropriately.*

3. UNRETIRED IMPREST AMOUNTING TO ₦150,000.00: Payment vouchers for imprest totalling one hundred and fifty thousand naira only were not supported with necessary receipts to authenticate the genuineness of the expenditure contrary to the Financial Memoranda 14:27 which states that, "Imprest shall be retired when the purpose for which the imprest was granted is completed or at such intervals as are prescribed when the imprest is approved. However, all imprests shall be automatically be retired at the end of each financial year".

RISK: *Government fund might not have been used for official purpose*

MANAGEMENT RESPONSE: *It was an oversight, and the receipt had been obtained and attached to the Payment Vouchers which would be presented for further audit verification.*

RECOMMENDATION: *The head of Finance and Internal Auditor should ensure proper recording of petty cash and also hold the effected officers responsible for proper accountability for all expenditure incurred. Imprest should not be released without the retirement of previous ones*

4. VALUATION AND REVALUATION OF NON CURRENT ASSETS: It should be noted that the office of Auditor General for Local Government has embarked on verification/combination of all Non-Current Asset of the Local Government to ensure their existences completeness of the list of the Assets and the correctness in the Financial Statements.

In the process it was observed that the Local Government did not have comprehensive and reliable inventory and fixed Assets Register.

Furthermore, the Internal Auditor should be alive to his/her duties.

RISK: *Non availability of comprehensive and reliable inventory/fixed asset register could made the Local Government Asset prone to theft, expropriation of assets (i.e use of Local Government property without authorisation, pilfering, falsification of asset values in GPFS, duplication of service in term of repairs and obsolete parts replacements*

MANAGEMENT RESPONSE: *A comprehensive asset register would be opened to capture all Assets of Local Government and would be updated on monthly basis by the Internal Audit unit of the Local Government*

RECOMMENDATION: *The Internal Auditor must ensure that all assets are captured in the register by taking into cognisance the ownership, existence valuation and authorisation in order to give accurate reliable financial data of the assets*

5. FINAL ACCOUNT: The Head of Finance is charge to be alive to his/her responsibility by ensuring adequate supervision of its subordinate towards ensuring timely preparation and presentation of their financial statement henceforth.

MANAGEMENT RESPONSE: *The General Purpose Financial Statement was submitted late due to delay in checking and corrections of the accounts.*

RECOMMENDATION: *The Director of Finance and Supplies should make sure that the General Purpose Financial Statement are submitted before the speculated time to avoid sanction by the Auditor General.*

ILESA EAST LOCAL GOVERNMENT, IYEMOGUN ROAD.

S/N	SUBJECT	QUERIES NO	NO OF OFFICER QUERIED	AMOUNT	REMARKS
1	Expenditure not supported with proper records or accounts	LQ/AUD/ILES/01/2021	2	100,000	
2	Unclaimed allowance	LQ/AUD/ILES/02/2021	2	80,000	
3	Irregular signature	LQ/AUD/ILES/03/2021	2	180,000	
4	Expenditure not accounted for	LQ/AUD/ILES/04/2021	2	250,000	
5	Unretired Imprest	LQ/AUD/ILES/05/2021	2	35,000	
6	Expenditure not accounted for	LQ/AUD/ILES/06/2021	1	500,000	
7	Non preparation of bank reconciliation statement	LQ/AUD/ILES/07/2021	1		
8	Expenditure not supported with proper records or accounts	LQ/AUD/ILES/08/2021	6	300,000	
9	Store items not taken on charge	LQ/AUD/ILES/09/2021	5	160,000	
10	Unretired Imprest	LQ/AUD/ILES/10/2021	5	270,000	
11	Unproduced Revenue Earning Receipt	LQ/AUD/ILES/11/2021	3	100,000	

ILESANORTH EAST LOCAL COUNCIL DEVELOPMENT AREA, IMO, ILESAN.

S/N	SUBJECT	QUERIES NO	NO OF OFFICER QUERIED	AMOUNT	REMARKS
1	Irregular signature	LQ/AUD/ILNE/01/2021	2	50,000	
2	Expenditure not accounted for	LQ/AUD/ILNE/02/2021	1	50,000	
3	Unreceipted voucher	LQ/AUD/ILNE/03/2021	2	50,000	
4	Non preparation of bank reconciliation statement	LQ/AUD/ILNE/04/2021	1		
5	Expenditure not supported with proper records or accounts	LQ/AUD/ILNE/05/2021	2	50,000	
6	Expenditure not properly accounted for	LQ/AUD/ILNE/06/2021	2	65,000	
7	Unretired Imprest	LQ/AUD/ILNE/07/2021	1	150,000	

ILESA EAST LOCAL GOVERNMENT, IYEMOGUN ROAD, ILESA
LIST OF PROJECT EXECUTED DURING THE PERIOD OF JANUARY – DECEMBER, 2021

S/N	MONTHS	DESCRIPTION	LOCATION	PROJECT COST	AMOUNT RELEASED	BALANCE	REMARKS
1.	Jan – Mar	Nil	Nil	Nil	Nil	Nil	Nil
2	May	Spreading of laterite materials to Ido-Ijesa	Ido-Ijesa	500,000	500,000	---	Completed
3	August, 2021	Repair of electrical length and provision of electrical appliance		190,000	190,000	---	Completed
4	August, 2021	Hiring of a low bed truck iron in Okiti Pupa to Ilesa East	Okiti Pupa to Ilesa East	160,000	160,000	---	Completed
5	August, 2021	Procurement of a leader pillar to the sub state transformer of stadium	Stadium	50,000	50,000	---	Completed
6	September, 2021	Maintenance of earth road of Bolorunduro area, Ilesa.	Bolorunduro area, Ilesa.	173,500	173,500	---	Completed
7	September, 2021	Supply of grading of laterite motesely		50,000	50,000	---	Completed
8	September, 2021	Purchase of official vehicle for chairman	Secretariat	4,000,000	4,000,000	---	Completed
9	September, 2021	Desitting of box culvet and drainage		900,000	900,000	---	Completed
10	September, 2021	Desitting of blocked drainage along Wesley Iyemogun	Iyemogun	600,000	600,000	---	Completed
11	September, 2021	Supply of laterite along Iyemogun	Iyemogun	500,000	500,000	---	Completed
12	November, 2021	Rehabilitation of Wesley Iyemogun Local Government secretariat road	Iyemogun road	126,000	126,000	---	Completed
13	December, 2021	Grading and supply of laterite materials	Oke-iro	50,000	50,000	---	Completed
14	November, 2021	Stook pulling of laterite and filing of detective portion of the road	Akure road	1,500,000	1,500,000	---	Completed
15	December, 2021	Construction of podium for iwude ijesa festival 2021	Ilesa	100,000	100,000	---	Completed
16	November, 2021	Rehabilitation of Wesley Iyemogun Local Government secretariat road	Iyemogun road	200,000	200,000	---	Completed
17	November, 2021	Rehabilitation of Wesley Iyemogun Local Government	Iyemogun road	300,000	300,000	---	Completed

		secretariat road in Ilesa East					
18	November, 2021	Maintenance of earth road at Bolorunduro area, Oke-aanu, Ilesa	Oke-aanu	200,000	200,000	---	Completed
19	December, 2021	Purchase of five official operational vehicles for the use of political functionaries	Local Government secretariat	4,650,000	4,650,000	---	Completed
20	November, 2021	Maintenance of selected earth road in Ilesa East LG	Ido-Ijesa	300,000	300,000	---	Completed
21	November, 2021	Dredging of Ayao to Adenle, Irawo owuro streams, Ilesa	Adenle, Irawo owuro street	500,000	500,000	---	Completed
22	November, 2021	Rehabilitation of Wesley Iyemogun Local Government secretariat road	Iyemogun road	145,000	145,000	---	Completed
23	December, 2021	Rehabilitation of Wesley Iyemogun Local Government secretariat road	Iyemogun road	1,600,000	1,600,000	---	Completed
24	December, 2021	Maintenance of earth road at Bolorunduro area, Oke-aanu, Ilesa	Bolorunduro	150,000	150,000	---	Completed
25	November, 2021	Rehabilitation of Wesley Iyemogun Local Government secretariat road	Iyemogun road	125,000	125,000	---	Completed
26	November, 2021	Additional bill of engineering for the rehabilitation of Iyemogun Wesley Secretariat road	Iyemogun road	500,000	500,000	---	Completed

ILESANORTH EAST, LCDA, IMO, IIESA.

LIST OF PROJECTS EXECUTED JANUARY - DECEMBER, 2021.

S/N	MONTHS	DESCRIPTION	LOCATION	MODE OF EXECUTION	PROJECT COST	AMT RELEASED	BALANCE	REMARK
1	February	Payment for the purchase of 2,000 sand create 9x9x18 blocks for the fencing and demarcation between school compound and Local Government Secretariat	Secretariat	Direct Labour	500,000	500,000	Completed
2	May	Desiting of 300m length blocked drain and culvert at Okesa Imo/ Ifosan Road	Okesa Imo/ Ifosan Road, Ilesa.	Direct labour	525,000	525,000	---	Completed
3	November	Construction of Motor Park	Along Ilesa, Akure road, opposite Trumpeter Church	Direct labour	5,000,000	2,500,000	2,500,000	Ongoing