



STATE OF OSUN HOUSE OF ASSEMBLY

State House of Assembly Complex, Gbongan/Ibadan Road, Osogbo.

Our Ref: LM.516/49

Your Ref:

1st
Date: November, 2021

The Permanent Secretary,
Ministry of Economic Planning, Budget and
Development,
Secretariat,
Osogbo.

**RE: REQUEST FOR APPROVAL FOR SUPPLEMENTARY BUDGET AND
RE-ALLOCATION/REDISTRIBUTION OF SOME PROVISIONS ON
CERTAIN HEADS AND SUB-HEADS OF THE YEAR 2021 BUDGET**

I wish to refer to the letter No. EST.1/2/2021/41 dated 29th October, 2021 on the above subject and to inform you that the House of Assembly has approved additional provisions and supplementary budget provisions under certain Administrative and Economic codes of Revenue and Expenditure Budget for the year 2021.

2. Consequent upon the foregoing, the size of the 2021 Revenue Budget is now ₦119,145,369,600.00 while that of the 2021 Expenditure Budget remains ₦109,855,051,640.00 with Personnel Cost, Other Recurrent and Capital Expenditure now stand at ₦39,211,292,780.00, ₦22,402,643,480.00 and ₦48,241,115,410.00 respectively. Details of the Adjusted Revenue and Expenditure Budget, as approved by the House of Assembly, are as follows:

A. 2021 APPROVED ADJUSTED REVENUE BUDGET

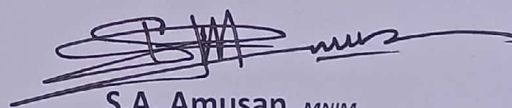
S/N	ITEMS OF REVENUE	INITIAL 2021 APPROVED BUDGET SIZE ₦	APPROVED ADJUSTED BUDGET ₦	APPROVED NEW SIZE OF 2021 REVENUE BUDGET ₦	% OF APPROVED REVENUE TO TOTAL BUDGET
1.	Opening Balance (A)	-	12,621,174,660.00	12,621,174,660.00	10.59%
2.	Revenue from FAAC (B)	50,231,566,020	1,000,000,000.00	51,231,566,020.00	43.00%
3.	Internally Generated Revenue (C)	26,671,825,610	-	26,671,825,610.00	22.39%
	Total Recurrent Revenue D=B+C	76,903,391,630	1,000,000,000.00	77,903,391,630.00	75.98%
4.	Capital Receipts	32,951,660,010	4,330,856,700.00	28,620,803,310.00	24.02%
	Total Revenue	109,855,051,640	9,290,317,960.00	119,145,369,600.00	100.00%

B. 2021 APPROVED ADJUSTED EXPENDITURE BUDGET

S/N	ITEMS OF EXPENDITURE	INITIAL 2021 APPROVED BUDGET SIZE ₦	APPROVED ADJUSTED BUDGET ₦	APPROVED NEW SIZE OF 2021 EXPENDITURE BUDGET ₦	% OF APPROVED EXPENDITURE TO TOTAL BUDGET
1.	Personnel	31,599,386,530	7,611,906,220.00	39,211,292,750,.00	35.69%
2.	Overhead	19,020,896,610	3,381,746,870.00	22,402,643,480,.00	20.39%
	Total Recurrent Expenditure	50,620,283,140	10,993,653,090.00	61,613,936,230,.00	56.08%
3.	Capital Expenditure	59,234,768,500	10,993,653,090.00	48,241,115,410.00	43.92%
	Total Expenditure	109,855,051,640	-	109,855,051,640.00	100.00%

3. Kindly convey the approval of the Honourable House to the affected Ministries, Departments and Agencies of Government, including Institutions where re-allocation/re-adjustment have been effected so as to have harmonised budget figure and for ease of accounting procedure.

4. Thank you.



S.A. Amusan, MNIM
Clerk of the House