

STATE GOVERNMENT OF OSUN, NIGERIA.

REPORT OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

ON THE ACCOUNTS OF THE LOCAL GOVERNMENTS IN THE STATE OF OSUN, THE LOCAL GOVERNMENTS JOINT ACCOUNT ALLOCATION COMMITTEE (JAAC), AND INSTITUTIONS AND AGENCIES FUNDED BY LOCAL GOVERNMENTS FOR THE YEAR ENDED

31ST DECEMBER, 2021.

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ACKNOWLEDGEMENT

Thanks be to God for His Grace and enablement. My profound gratitude, goes to His Excellency, the Executive Governor of the State of Osun, Alhaji Isiaka Adegboyega Oyetola who has demonstrated full commitment to Transparency and Accountability by giving the Audit Institution within the State freehand to operate, and had endorsed a legal framework that guaranteed unprecedented Audit Independence – in Financial, Administrative and Operational Terms.

I appreciate Mr. Speaker of the State of Osun House of Assembly, Rt. Hon. Timothy Owoeye, and the Chairman of Public Accounts Committee, Hon. Abidemi Gbenga Ogunkanmi for their diligence in the exercise of oversight function over the Local Governments finances. I also appreciate Hon Commissioner for Local Governments and Chieftaincy Affairs, Prince Yekini Adebayo Adeleke; and the Hon. Commissioner for Finance, Mr Bola Oyebamji for exhibiting sound administration of resources at both the Local Governments and State levels respectively. I acknowledge the cooperation of the Chairman, Local Government Service Commission, Elder Tunde George Adedeji, and his management towards continuous training of key Officials of the Local Government particularly finance officers, which has culminated in better understanding of the dynamics of implementing full IPSAS Accrual Basis of Accounting for 2021 Financial Year.

I acknowledge the immense support of the EU/World Bank sponsored SLOGOR on capacity building and strengthening institutions which has had much positive impact on effective Public Financial Management in the Local Governments in the State of Osun.

I want to specially appreciate the Management and Staff of the Office of Auditor-General for Local Governments, State of Osun for their intelligent followership and profound cooperation which have culminated in the expeditious accomplishment of the mandate of the Office.

I thank you all.

Emmanuel Oluseun Kolapo FCA, CISA
Auditor-General for Local Governments,
State of Osun.

LIST OF ABBREVIATIONS

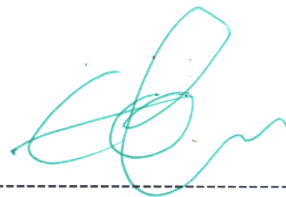
1. AGLG - AUDITOR-GENERAL FOR LOCAL GOVERNMENTS
2. AR.O – AREA OFFICE
3. AD. O – ADMINISTRATIVE OFFICE
4. FAAC - FEDERATION ACCOUNTS ALLOCATION COMMITTEE
5. F.M - FINANCIAL MEMORANDUM
6. FOR - FISCAL OPERATION REPORT
7. GPFS - GENERAL PURPOSE FINANCIAL STATEMENTS
8. IGR - INTERNALLY GENERATED REVENUE
9. ISSAI - INTERNATIONAL STANDARDS OF SUPREME AUDIT INSTITUTIONS
10. IPSAS - INTERNATIONAL PUBLIC SECTOR ACCOUNTING STANDARD
11. JAAC - JOINT ACCOUNTS ALLOCATION COMMITTEE
12. LGA - LOCAL GOVERNMENT AREA
13. LCDA - LOCAL COUNCIL DEVELOPMENT AREA
14. LGSC - LOCAL GOVERNMENT SERVICE COMMISSION
15. LGSPB - LOCAL GOVERNMENTS STAFF PENSION BOARD
16. LGLB - LOCAL GOVERNMENT LOANS BOARD
17. MDA'S - MINISTRIES, DEPARTMENTS AND AGENCIES
18. MLGCA- MINISTRY OF LOCAL GOVERNMENT AND CHIEFTAINCY AFFAIRS
19. NCOA - NATIONAL CHART OF ACCOUNTS
20. NBV - NET BOOK VALUE
21. PPE - PROPERTY, PLANTS AND EQUIPMENT
22. PSE - PUBLIC SECTOR ENTITIES
23. PHCB - PRIMARY HEALTH CARE BOARD
24. VAT - VALUE ADDED TAX

AUDIT CERTIFICATE

I have audited the accounts of all the Thirty (30) Local Governments, Thirty-Two (32) Local Council Development Areas, six (6) Area Offices and one (01) Administrative Office; the State Joint Local Governments Account, and all offices of the Local Government in the State of Osun, for the Year ended 31st December, 2021.

I have obtained all necessary information and explanations required for my audit opinion except where reservations are expressed in this report.

Having regard to the basis of Audit opinion as stated below, I certify that the Financial Statements comprising of Aggregate and Consolidated Statements of Financial Position, Aggregate and Consolidated Statements of Financial Performance, Aggregate and Consolidated Statements of Cash Flow, Aggregate and Consolidated Statements of Net Assets and Equity of the Local Governments, Financial Statement of the Joint Allocation Accounts Committee, and offices/appendages to the Local Governments, and Notes to the Account, give a true and fair view of the state of affairs of the Thirty (30) Local Governments and Thirty-two(32) Local Council Development Areas and six (6) Area Offices and One (01) Administrative Office, the State Joint Account Allocation Committee and offices/appendages to the Local Government, for the accounting year ended 31st December, 2021, subject to the observations and comments, and resulting reservations, and disallowances as contained in this report.



Emmanuel Oluseun Kolapo FCA, CISA
Auditor-General for Local Governments,
State of Osun.

STATEMENT OF FINANCIAL RESPONSIBILITY

The preparation and fair presentation of Financial Statements of Local Governments, the State Joint Local Government Accounts, and Offices administering elements of Local Governments Fund is the direct responsibility of the Heads of Finance and Supply of Local Governments, LCDAs and AOS; the Accountant of the Ministry of Local Governments, and Directors of Finance in the relevant Offices, Departments and Institutions, respectively, in compliance with the provisions of Finance Control and Management Act 1958 (as amended), the Model Financial Memoranda 1991 (as amended), the Laws of Osun State 2002 (as amended) and with the provisions of the Constitution of the Federal Republic of Nigeria, 1999.

In the State of Osun, the Heads of Finance of main Local Governments are responsible for the consolidation of their respective General Purpose Financial Statements with those of the subsidiary LCDAs, Area/Administrative offices', as may be applicable.

However, both the Head of Finance and Chairman of a Local Government (the Accounting Officer) are responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance that the transactions and Financial Statements give a fair presentation of the financial operations of the Local Government.

The acknowledgment of responsibility for the preparation of Financial Statements signed by Heads of Finance and Chairmen of the respective Local Governments are attached herewith.

STATEMENT OF RESPONSIBILITY OF THE AUDITOR-GENERAL.

It is my responsibility to Audit the accounts of the Local Governments, the State Joint Local Government Account, and all offices of the Local Government as stipulated by the Laws of Osun State and the Financial Memoranda; and to form an independent opinion based on the Audit of the General Purpose Financial Statements and accompanying notes submitted by the Heads of Finance and Supply of Local Governments, the Head of Accounts in the Ministry of Local Governments and various Institutions and Agencies that administered elements of Local Government fund in the State.

BASIS OF AUDIT OPINION

In the course of auditing the accounts of Local Governments in the State of Osun, I have complied with the requirement and stipulations of the International Standards on Auditing, the Generally Acceptable Auditing Standards, International Standards of Supreme Audit Institutions (ISSAI,) Laws of Osun State, International Public Sector Accounting Standards and Audit Guide of the Office of the Auditor-General for Local Governments, Osun State.

I have conducted Financial and Compliance audit on the Finances of Local Governments and JAAC. Projects and Programmes were reasonably evaluated and verified on the principle of Performance Auditing. All items of Revenue and Expenditure were captured in the course of the Audit and Audit Tests were conducted on procedures, transactions and balances. Consequently, 100% Substantive Test was done on all items of Revenue and Expenditure, and Assets and Liabilities; and appropriate Audit Tests of Control were conducted on procedures and transactions.

Where size of the population and geographical spread warranted sampling, for example, the verification of records, existence and emoluments of Teaching and Non-Teaching Staff of the SUBEB, Staffers of Local Governments and the State Primary Health Care Board; multi-layered and structured sampling method was adopted. This, ensured representatives and completeness of sampling elements; and reliability, relevance and timeliness of Audit process and reporting.

STATEMENT OF COMPLIANCE

The Financial Statements of the thirty (30) Local Governments of the State of Osun as well as thirty-two (32) LCDAs, six (6) Area Councils & one (1) Administrative Office have been prepared in accordance with IPSAS Accruals and other applicable standards. The accounting policies have been consistently applied on preparation of the Financial Statements in the year under review. These have been prepared on the basis of Historical Cost, and Accruals. The Cash Flow Statement was prepared using the Direct Method. The basis of measurement is Naira and kobo which is the functional and reporting currency of the Federal Republic of Nigeria of which Osun State and the Local Governments are constituents.

The accounts of the thirty (30) Local Governments, thirty-two (32) Local Council Development Areas, six (6) Area Councils, and one (1) Administrative Offices and allied offices in the State of Osun have been audited and reported upon.

Audit noted some instances of non-compliance with due process in revenue collection and payment procedure contrary to the provision of Financial Memoranda and relevant Guidelines. The associated internal control weaknesses have been addressed. The Inspection Reports (letters of Internal Control weaknesses) for the year 2021 have been issued and forwarded to the appropriate quarters for responses and compliance as required.

STATEMENT OF ACCOUNTING POLICIES

1. Basis of Preparation (IPSAS 1)

The General Purposes Financial Statements were prepared under the historical cost convention and in accordance with IPSAS Accrual Basis and other applicable standards and conventions as may be defined by relevant Statutes.

2. Accounting Period

The accounting year (fiscal year) to which the report relates is 1st January to 31st December, 2021.

3. Reporting Currency

The General Purposes Financial Statements are prepared in the Nigerian Naira (NGN).

4. Principal Statements in the General Purposes Financial Statements

- a. Statements of Financial Performance. (Aggregate and Consolidated)
- b. Statements of Financial Position. (Aggregate and Consolidated)
- c. Statements of Cash flow (Aggregate and Consolidated)
- d. Statements of Comparison of Budgeted and Actual Amounts (Aggregate and Consolidated)
- e. Statements of Changes in Net Asset/Equity. (Aggregate and Consolidated)
- f. Notes to the GPFS.
- g. Financial Statement of Joint Accounts Allocation Committee (JAAC)

5. Consolidation Policy- IPSAS 6

The Heads of Finance all of the 30 Local Governments, LCDAs, and A.Os (Area Council or Area Office) and Ad. O are required to prepare their individual GPFS at the end of the financial year on Accrual Basis of Accounting.

Each Local Government is a creation of the Constitution and none is subservient to the other. However in the state of Osun, there are subsidiary entities such as LCDAs and Area offices, of which the accounts should be consolidated with those of the main Local Government. Consequently, the Heads of Finance of the 30 main Local Governments consolidate the GPFS of their respective main Local Government with the subsidiary LCDAs, Ar. Os, and Ad. Os.

The duty of the Auditor-General for Local Governments is not to prepare or consolidate Local Governments' accounts, but to Audit, in line with the Fiscal Operation Report Guideline, the prepared Financial Statements. Subsequently, the accounts of the 30 Local Governments are aggregated and presented herewith.

6. **Statement of Cash Flow** was prepared using the direct method (IPSAS 2) and it consists of Operating, Investing and Financing activities.

7. Inventories (IPSAS 12) - Inventories were measured initially at cost, and subsequently measured using the FIFO method.

8. PROPERTY, PLANT & EQUIPMENT (PPE) – IPSAS 17

All PPEs were stated at historical cost less accumulated depreciation and impairment losses.

9. DEPRECIATION

The cost of PPE shall be written off, from the time they are brought into use, on a straight line basis over their expected useful lives less any estimated residual value as follows:

a. Furniture & Fittings	-	20%
b. Motor Vehicle	-	20%
c. Plant & Equipment	-	20%
d. Infrastructural Asset	-	10%
e. Building	-	2%
f. Office Equipment	-	20%

10. REVALUATION

a. The Assets' residual values and useful lives are reviewed at the end of each year.

11. IMPAIRMENT

Test for Impairment are done on Property, Plants and Equipments, where it is suspected that Impairment has occurred.

12. INVESTMENT PROPERTIES – IPSAS 16

The Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are measured using the cost model and are depreciated the same way as PPE.

13. INDEPENDENT REVENUE FROM NON-EXCHANGE TRANSACTION (IPSAS 23)

1. Fees; taxes and fines: The Local Government recognised revenue from fees, taxes, and fines when the event occurred, and the asset recognition criteria are met.

14. OTHER REVENUE

Other Revenues are proceeds that arise outside the Ordinary course of governmental business. These include:

1. Gain on disposal of Property, Plant and Equipment
2. Disposal of Investment such as Shares, bond etc

Gain on disposal is recognized at the date that control of the asset is passed to the buyer and is determined after deducting the carrying value of the Asset at that time.

15. UNREMITTED DEDUCTION

Unremitted deductions are monies owed to the third parties such as tax authorities, associations and other Government Agencies. These include tax deductions and other deductions at source

This amount shall be stated in GPFS at their repayment value, which shall be treated as current liabilities in the Statement of Financial Position.

16. RESERVES

Reserves shall be classified under Equity in the Statement of Financial Position which includes Accumulated Surplus/Deficit and the Additional Reserve.

17. CONTINGENT LIABILITY IPSAS 19

Contingent liabilities are only disclosed in the Notes to GPFS. Contingent liability is possible obligation arising from past events whose exigencies will be confirmed only by uncertain future event(s) or present obligation arising from the past events that are not recognized because of either an outflow of economic benefit is not probable or this amount of obligation.

EXECUTIVE SUMMARY

I have diligently conducted ‘**Regularity Audit**’ and ‘**value for money audit**’, as applicable on the underlisted accounts.

- a. Separate and Consolidated Accounts of all the 30 main Local Governments in the State of Osun.
- b. Accounts of all the 32 Local Council Development Areas, 6 Area Councils, 2 Administrative Offices and one (1) Administrative Office.
- c. Accounts of the Joint Local Government Accounts Allocation Committee
- d. Traditional Councils Accounts
- e. The Local Government Staff Pension Bureau
- f. The Local Government Service Commission Account (Local Government Element).
- g. The State Universal Basic Education Board (SUBEB) Account, (Local Government Element)
- h. Basic Education School Feeding Programme (O’Meal) Account, (Local Government Element)
- i. Local Government Primary Health Care Board Account, (Local Government Element)
- j. Ministry of Local Governments Account (Local Government Element); and other jointly executed Programmes and Projects of Local Governments, for the financial year ended 31st December 2021, as required by Cap 72, Part 10 of the Laws of Osun State 2002, (as amended).

PERFORMANCE AUDIT

PERFORMANCE AUDIT was conducted on the operation of the state Primary Health Care Board, leveraging on the renovation and rehabilitation of 332 Primary Health Facilities by the Governor Isiaka Oyetola Administration. An interim report was issued during the year as a probable guide for management decision. Also, the impact of OHIS contribution on the Local Government subscribers was assessed by the Audit. Similarly, Performance Audit was also conducted on the **Environmental Impact of Dredging and Flood Control/Desilting Project** jointly executed by the Local Governments in the State, in the accounting year. The sum of #524,200,000.00 have been expended by the Local Governments, on the project, which spanned over 75km, across the three senatorial districts of the State. The report is yet to be issued as aspects of Audit observations are being subjected to review by experts.

AUTHORITY FOR DISBURSEMENTS FROM JAAC ACCOUNT: Disbursements from JAAC accounts were made in consonance with the prescriptions of the House of Assembly while monthly distributions were collectively decided by the Local Government Chairmen, all of whom were members of the Joint Account Allocation Committee. Details of the disbursements are included in the JAAC Reports.

SUMMARY OF DISBURSEMENTS FROM JAAC ACCOUNT

Summary of Transfers from JAAC account to the Local Governments and other entities are as stated below:

a. Transfers from JAAC Account to Local Governments inclusive of Local Government Staff Salary	19,688,161,066.14
b. Payment of Pensions	7,698,926,510.20
c. Transfers to related Agencies and Institutions	6,321,892,581.31
d. Transfers to SUBEB for Salaries of Teachers (and non-Teaching Staff)	10,665,736,943.96
e. Other Joint Projects and Programmes	4,057,348,561.91
f. Debt Servicing	<u>819,829,765.04</u>
	<u>49,251,895,428.56</u>

The related agencies and Institution under (b) above include: The Traditional Councils, State Universal Basic Education Board (SUBEB), Osun Basic Education Feeding Programme (O'Meal), Local Government Service Commission (Training Fund); Local Government Service Pension Board and Audit Fees at the Ministry of Local Governments and Office of Auditor General for Local Governments.

FISCAL SUMMARY OF REVENUE AND EXPENDITURE

Total Statutory Revenue including VAT	49,251,895,428.56
IGR	<u>1,125,533,891.04</u>
	<u>50,377,429,319.60</u>
Salaries and Pension	33,374,989,949.42
Other Recurrent	13,743,495,094.49
Capital Expenditure	<u>1,979,390,202.37</u>
	49,097,875,246.28

Total Statutory Revenue during the year was #49,251,895,428.56 while the Total Internally Generated Revenue amounted to #1,125,533,891.04 It is instructive to note that the ratio of IGR to Salary is 1:29.65. This implies that if there is no allocation for the federation Account, it will take more than 2 years for the Local Governments to pay just one month salary.

FULL ADOPTION OF IPSAS ACCRUALS: The GPFS were prepared in compliance with IPSAS Accrual which was fully adopted by Local Governments in the State of Osun in 2017.

Previous training, on IPSAS Accruals. Accounting severally sponsored by the EU/SLOGOR, LGSC, SUBEB in collaboration with Office of the Auditor-General for Local Governments, with

the approval of Mr. Governor, and this has collectively enhanced the proficiency of operators of Local Government accounts in the State.

SCOPE OF AUDIT COVERAGE: The Audit scope has 100% coverage on all aspects of Revenue and Expenditure, as well as verification of Assets and Liabilities of Local Governments, JAAC Accounts.

BUDGET PREPARATION / EXECUTION

The Budget for 2021 across the Local Governments was prepared in compliance with new National Chart of Accounts there is room for improvement on provisions for Receivables and Contingent Liabilities.

INTERNAL CONTROL WEAKNESS IN THE LOCAL GOVERNMENT AND RELATED AGENCIES: Some acts of violation of Internal control measures in the management of Local Government finances were discovered on which queries had been issued and solutions were proffered in the course of the Audit.

Similarly, queries were issued in respect of irregularities observed in fund management by beneficiary agencies of Statutory transfers from Local Governments fund and this had been forwarded to the respective Accounting Officers for response.

Total number of 306 queries were issued in respect of 689 persons and the total sum involved is #135,499,439.25.

The identified internal control weaknesses, inherent risks, Management Responses and Audit Recommendations are highlighted in Management Letter contained in volume 2 of this Report.

CAPACITY BUILDING FOR INTERNAL AUDIT UNIT

The infractions bothering on non-retirement of expenses and attachment of invoices etc as well as late payment or non-remittance of revenue collected can be majorly attributed to weak internal auditing of pre and post payment stages of all transactions. The need to build capacity of the Internal Auditors across the Local Governments has been emphasized so as to bridge the performance gap.

REVENUE RESEARCH AND DEVELOPMENT

The revenue Research and Development unit in the Office of Auditor-General for Local Governments was created to address the challenge of perpetual non-responsive and unyielding revenue efforts at the Local Government. The objectives go beyond conventional audit of revenue process, to include conduct of studies into means of creatively expanding the revenue base, tax net and blocking revenue leakages.

In the course of Audit, it was discovered that some Revenue Earning Receipts were not produced for inspection to the tune of #10,588,988.00. Also, late payments to the tune of #26,230,396.76 were observed. The affected Revenue collectors have been queried accordingly. Meanwhile their responses are being considered for appropriate action.

VALUE ADDING OPERATIONS:

The Office of the Auditor-General for Local embarked on specialised Audits and Investigations such as Back Duty, Excess Bank Charges etc, towards enhancement of Revenue Generation, some of the duties required collaboration with Relevant Agencies such as the IRS, LGSC, SUBEB, etc to the extent that such duties would not compromise Audit independence.

VALUATION AND REVALUATION OF ASSETS

The office of the Auditor-General for Local Governments conducted regular verification exercise on valuation and Revaluation of non-current Assets during the year of the Local Governments, through a standing multi-disciplinary team comprising seasoned and qualified professionals in the fields of valuation, engineering, town planning, medicine, etc. and others as were necessary. The verification exercise is continuous and value of the Local Governments non-current Assets is being updated regularly. The findings are reflected in the Financial Statements and treated in accordance with the extant Accounting standards.

AUDIT FEE

The Amendment to Local Government Law provides for remittance of Audit Fees as Statutory Payments of Local Governments. This is in concord with IPSAS requirements and best practice. The Audit Fee remittances was applied for the purposes of:

- Revenue accrued to the State Government as consideration for the services of the Auditor-General for Local Governments;
- Operational cost of the Affairs of the Office of the Auditor General for Local Governments;
- Monitoring and oversight function of the House of Assembly, Ministry of Local Governments;
- Issuance and publishing of Statutory reports of the Auditor General for Local Governments;
- Improvement on the rendition of Accounting Service in the Local Governments;
- Training and attendance of essential mandatory Education of Staff of Office of the Auditor-General for State and Local Governments.

The fund is being audited by an Independent Auditor whose reports are submitted to the House of Assembly, and the Auditor-General Local Governments.

TRADITIONAL COUNCILS ACCOUNT

The traditional Councils Account preparations and Auditing modalities were further standardized during year 2021 Accounting year and efforts were made to institutionalise Internal auditing and upgrade the records towards IPSAS requirements. However, institutional restrictions have retarded this process as well as safeguarding the assets of Traditional Councils.

Also, non-compliance with the regulation on Constitution of Budget Committee at the Traditional Councils impeded transparency in the disbursement of allocations among the affected Obas and Chiefs.

SUBMISSION OF FINANCIAL STATEMENTS

It is remarkable that, most Heads of Finance of Local Governments the Heads of Finance in the State of Osun submitted their 2021 GPFS on or before the end of March, 2022 with the exception of six Local Governments which GPFS were submitted between April and early May 2022. However, the Auditor-General's report was issued before the expiration of the 30th June required by Law.

COMMENTS ON FINANCIAL STATEMENTS

A. STATEMENT OF FINANCIAL PERFORMANCE

DEPENDENT REVENUE ACCOUNT

Share of FAAC and VAT: To ensure completeness of Revenue, the total Allocation received from the Federation Account as contained in JAAC Account was confirmed from the Accountant General of the State and further reference was made to data released by office of Accountant General of the Federation. The total sum of ₦30,952,225,951.76 was Share of FAAC and VAT amounted to ₦18,299,669,476.80.

DISCLOSURE REQUIREMENT ON DISTRIBUTION OF STATUTORY ALLOCATION REVENUE:

Three main categories of disbursement of Allocations viz;

- a. Statutory transfers to Institutions & Agencies of the Local Government at JAAC,
- b. Pooled fund by the Local Governments for Joint Projects & Programmes; and
- c. Net remittances to Local Government, (inclusive of centrally paid salaries).

EXPENDITURE: As part of the disclosure requirements, expenditures that were Jointly incurred at JAAC level were separately disclosed from those expended at each Local Government Level.

SUMMARY OF REVENUE FROM JAAC

LOCAL GOVERNMENT	STATUTORY ALLOCATION	VAT	NON-OIL REVENUE	FOREX EQUALISATION	EXCHANGE RATE GAIN	ECO FUND	SOLID MINERALS	ADDED FROM OMEAL	ADDED FROM AUGMENTATION	FUND CONSERVED FOR SALARY	TOTAL
Atakumosa East	840,223,243.63	662,474,422.89	29,289,826.76	1,339,312.70	5,209,756.28	3,752,082.09	1,230,060.14	386,786.00	5,000,000.00	8,208,807.13	1,557,114,297.62
Atakumosa West	842,795,598.68	554,613,118.26	28,039,605.27	1,343,069.66	5,117,117.34	3,762,607.11	1,233,510.63	386,786.00	5,000,000.00	8,208,807.13	1,450,500,220.08
Ayedaade	1,068,859,712.22	555,120,983.37	31,559,196.54	1,673,239.19	6,103,518.44	4,687,576.55	1,536,747.05	386,786.00	5,000,000.00	8,208,807.13	1,683,136,566.49
Ayedire	935,938,776.76	544,191,030.19	28,964,113.49	1,479,106.46	5,481,202.27	4,143,714.06	1,358,450.42	386,786.00	5,000,000.00	8,208,807.13	1,535,151,986.78
Boluwaduro	881,569,066.63	547,275,841.54	28,271,813.50	1,399,698.80	5,256,398.83	3,921,253.65	1,285,520.33	386,786.00	5,000,000.00	8,208,807.13	1,482,575,186.41
Boripe	1,014,734,201.08	646,509,225.09	32,200,206.92	1,594,188.19	5,986,780.10	4,466,115.32	1,464,144.52	386,786.00	5,000,000.00	8,208,807.13	1,720,550,454.35
Ede North	838,069,110.55	566,166,689.46	26,988,557.64	1,336,166.56	5,017,811.22	3,743,268.19	1,227,170.64	386,786.00	5,000,000.00	8,208,807.13	1,456,144,367.39
Ede South	873,338,235.51	554,886,584.14	28,029,002.63	1,387,677.57	5,211,254.58	3,887,576.19	1,274,479.71	386,786.00	5,000,000.00	8,208,807.13	1,481,610,403.46
Egbedore	857,708,228.63	552,571,529.17	27,567,914.90	1,364,849.74	5,125,537.44	3,823,624.07	1,253,514.04	386,786.00	5,000,000.00	8,208,807.13	1,463,010,791.12
Ejigbo	984,050,461.18	636,790,335.17	31,295,030.98	1,549,374.16	5,818,486.47	4,340,568.89	1,422,986.14	386,786.00	5,000,000.00	8,208,807.13	1,678,862,836.12
Ife Central	1,046,460,463.84	686,872,207.92	33,136,136.96	1,640,524.80	6,160,782.62	4,595,927.24	1,506,701.29	386,786.00	5,000,000.00	8,208,807.13	1,793,968,337.80
Ife East	1,221,429,018.22	717,015,670.96	38,297,738.14	1,896,068.61	7,120,455.36	5,311,832.77	1,741,399.47	386,786.00	10,000,000.00	8,208,807.13	2,011,407,776.66
Ife North East LCDA	-	-	-	-	-	-	-				-
Ife North	1,133,337,237.32	667,252,117.59	35,699,016.16	1,767,409.44	6,637,291.52	4,951,394.33	1,623,235.49	386,786.00	5,000,000.00	8,208,807.13	1,864,863,294.98
Ife South	978,065,883.31	640,692,649.51	31,118,476.03	1,540,633.64	5,785,662.55	4,316,082.35	1,414,958.61	386,786.00	5,000,000.00	8,208,807.13	1,676,529,939.13
Ifedayo	752,137,719.28	498,490,398.27	24,453,568.01	1,210,662.66	4,546,496.58	3,391,669.25	1,111,904.55	386,786.00	5,000,000.00	8,208,807.13	1,298,938,011.73
Ifelodun	991,362,432.53	584,856,417.57	31,510,735.89	1,560,053.42	5,858,591.15	4,370,486.81	1,432,794.25	386,786.00	5,000,000.00	8,208,807.13	1,634,547,104.75
Ila	864,932,160.36	534,650,109.91	27,781,022.88	1,375,400.39	5,165,149.09	3,853,181.68	1,263,204.03	386,786.00	5,000,000.00	8,208,807.13	1,452,615,821.47
Ilesa East	904,965,637.87	599,091,111.79	28,962,017.01	1,433,869.79	5,384,723.85	4,016,983.62	1,316,903.87	386,786.00	5,000,000.00	8,208,807.13	1,558,766,840.93
Ilesa West	963,571,069.44	594,705,529.54	30,690,886.20	1,519,463.78	5,706,161.61	4,256,775.01	1,395,515.65	386,786.00	5,000,000.00	8,208,807.13	1,615,440,994.36
Irepodun	952,800,996.65	617,771,858.45	30,373,167.41	1,503,733.95	5,647,090.31	4,212,707.93	1,381,068.96	386,786.00	5,000,000.00	8,208,807.13	1,627,286,216.79
Irewole	1,037,188,829.73	652,645,567.66	32,862,623.52	1,626,983.46	6,109,938.79	4,557,991.20	1,494,264.56	386,786.00	5,000,000.00	8,208,807.13	1,750,081,792.05

Isokan	934,330,350.09	594,158,597.82	29,828,280.20	1,476,757.33	5,545,779.80	4,137,132.98	1,356,292.92	386,786.00	5,000,000.00	8,208,807.13	1,584,428,784.27
Iwo	1,166,524,841.93	721,776,002.74	36,678,055.35	1,815,880.37	6,819,318.22	5,087,185.57	1,667,752.48	386,786.00	5,000,000.00	8,208,807.13	1,953,964,629.79
Obokun	954,245,267.95	613,451,687.12	30,415,273.16	1,505,843.33	5,655,011.68	4,218,617.33	1,383,006.27	386,786.00	5,000,000.00	8,208,807.13	1,624,470,299.97
Odo-Otin	1,281,586,812.09	638,915,844.82	40,072,403.67	1,983,929.84	7,450,407.56	5,557,975.85	1,822,093.55	386,786.00	5,000,000.00	8,208,807.13	1,990,985,060.51
Ola-Oluwa	852,986,583.02	555,693,959.55	27,428,625.44	1,357,953.72	5,099,630.28	3,804,304.87	1,247,180.55	386,786.00	5,000,000.00	8,208,807.13	1,461,213,830.56
Olorunda	1,047,819,556.13	635,517,054.76	33,176,230.23	1,642,509.77	6,168,245.88	4,601,488.13	1,508,524.34	386,786.00	5,000,000.00	8,208,807.13	1,744,029,202.37
Oriade	1,051,425,460.30	659,906,158.81	33,282,605.37	1,647,776.24	6,188,023.47	4,616,242.14	1,513,361.20	386,786.00	5,000,000.00	8,208,807.13	1,772,175,220.66
Orolu	917,422,084.80	594,013,906.86	29,329,483.63	1,452,062.59	5,453,044.72	4,067,950.72	1,333,612.62	386,786.00	5,000,000.00	8,208,807.13	1,566,667,739.07
Osogbo	1,029,345,623.19	671,592,865.87	32,631,246.05	1,615,528.36	6,066,920.55	4,525,899.75	1,483,743.89	386,786.00	5,000,000.00	8,208,807.23	1,760,857,420.89
TOTAL	29,219,224,662.92	18,299,669,476.80	929,932,859.94	46,039,728.52	172,896,588.56	128,980,215.65	42,284,102.17	11,603,580.00	155,000,000.00	246,264,214.00	49,251,895,428.56

INDEPENDENT REVENUE FROM NON-EXCHANGE TRANSACTION (IPSAS 23)

Fees; taxes and fines: The Local Government recognised revenue from fees, taxes, and fines when the event occurs, and the asset recognition criteria are met. The Local Government earned and recognised. One Billion, one Hundred and Twenty-Five Million, Five Hundred and Thirty-Three Thousand, Eight Hundred and One Naira, Four Kobo #1,125,533,891.04k

SALARIES AND WAGES – ₦25,676,063,439.22

Salaries and Wages which amounted to ₦25,676,063,439.22 comprised of salaries of Staff of the Local Governments, Teaching and Non-Teaching Staff of SUBEB, staff of Local Government Loans Board and the Primary Health Care Board. Salary Payment was centralised in the State of Osun for the year 2021.

JAAC TRANSFERS TO LOCAL GOVERNMENTS AND OTHER ENTITIES #14,020,819,091.51

Audit of Local Government Account is considered materially incomplete without the disclosure of the Statutory Transfers from the State Joint Local Governments Accounts. Aside the Transfers to the Local Government in addition to projects and programmes often coordinated at the Ministry of Local Governments. There are basic Statutory Transfers to various Institutions and Agencies directly from JAAC. The materiality and significance of this disclosure is underscored with the fact that this category of expenditure accounts for about 28.47% of Total Allocation from Federation Account. The affected transfers were made to:

a. Local Government Staff Pension Bureau	7,698,926,510.20
b. Traditional Councils	1,571,960,606.29
c. SUBEB	1,127,044,864.50
d. Stabilization 5%	1,460,961,232.76
e. O'Meal	627,008,682.20
f. Audit Fees	612,400,308.53
g. O'HIS	392,732,568.44
h. O'RAMP	237,592,072.93
i. Local Government Service Commission	<u>292,192,245.06</u>
	<u>14,020,819,091.51</u>

Total amount of #14,020,819,091.51 transferred to these Accounts have been duly Audited and reported upon.

COMMENTS ON ITEMS OF FINANCIAL POSITION

CASH AND CASH EQUIVALENTS - ₦521,095,936.04

The Aggregate closing cash and cash equivalents amounted to **₦521,095,936.04** for the Thirty (30) Local Governments. The Bank Statements and Bank Reconciliation Statements of all Local Governments and Local Government Development Areas as at 31st December, 2021 were verified/examined to ascertain the bank balances. This balance does not include the balance in JAAC account which essentially should be a zero-balance account. Moreover any undistributed amount in the JAAC Account is treated as Receivable to the Local Governments.

RECEIVABLES - ₦2,318,102,047.41

A total sum of Two Billion and Three Hundred and Eighteen Million, One Hundred and two Thousand, and Forty-Seven Naira, Forty-Three Kobo only (₦2,318,102,047.41) was standing as Receivables as at 31st December, 2021. The Receivables include, Revenue Recognised in December 2021 but received in January, 2022 from Joint Allocation Account Committee (JAAC).

INVENTORIES - ₦532,037,226.27

The sum of ₦532,037,226.27 represents inventories valued at historical cost in the Thirty (30) Local Governments as at 31st December, 2021. These include unallocated stores both expendable and non-expendable; and consumable items.

INVESTMENTS - ₦2,199,208,831.88

All the Investments are classified as held-for-sale, while Equity Method is adopted in Recognition and Measurement. Most of the investments were in unquoted companies except for the Preference shares. The total consolidated value of all investments held by the 30 Local Governments stood at (₦2,199,208,831.88) Two Billion, One Hundred and Ninety-Nine Million, Two Hundred and Eight Thousand, Eight Hundred and Thirty One and Eighty Eight kobo which has been subjected to further investigations as there was no record of Dividends or Interest. By the circumstances they were initially measured at cost while their fair value will be subsequently ascertained. With respect to Investment in Omoluabi Savings and Loans, it was observed that the aggregation of interests could make the Local Governments potentially wield a significant influence as they collectively control 22% of voting power, such that the company will be recognised as an Associate in the Aggregated Accounts.

PROPERTY, PLANT AND EQUIPMENT(PPE) #127,784,406,504.40

Items of Property, Plant and Equipment or other Non -Current Assets are stated at Historical Cost Less accumulated Depreciation. Depreciation on Non - Current Assets

are calculated to write off cost on valuation in a straight-line basis over the expected useful life on the assets, as follows:

Particulars	Rate%
Fixture and fitting	20
Motor Vehicle	20
Plant and Equipment	20
Infrastructural Asset	10
Buildings	2
Office Equipment	20

There is need to make adequate provision for depreciation. Accounting for PPE is an area of Audit emphasis where there seems to be a gap in knowledge exhibited by the operators of the Account vis-à-vis expectation.

PAYABLES - ₦11,218,454,540.82

These comprised largely of commitments all over the Local Governments such as allowances, sundry overheads, and unpaid salary and wages, arrears of salaries, unremitted deductions etc. outstanding as at 31st December 2021.

INVESTMENT PROPERTY - 6,028,844,149.08

The carrying amount of Investment Properties of the Thirty (30) Local Governments and Area Councils stood at ₦6,028,844,149.08 in the statement of financial position. However, there is no restriction on title or property pledge as securities for liabilities. Straight Line Method of depreciation was applied.

LONG - TERM BORROWINGS - ₦43,466,977,036.03

These are the cumulative amount of various outstanding loans obtained from different sources to finance the under-listed projects:

- a. Construction of over 350 kilometers of roads, (tagged 10KM roads/Local Government), across all the main Local Governments across the state.
- b. Environmental Projects – includes channelization, chlorinization, etc aimed at preserving lives and environments
- c. Intervention Projects including Grading, access to rural areas, etc..
- d. Inherited Loan

UNREMITTED DEDUCTIONS - ₦3,598,017,757.26

These include deductions received from Joint Accounts Allocation Committee (JAAC) and deposits which ought to have been remitted to the appropriate quarters on or before 31st December, 2021. The management of all the Local Councils are hereby advised to ensure that all deposits/deductions received are remitted promptly to

avert the possibility of unnecessary accumulation of liabilities on Councils financial position

DISCLOSURES: In the statement of Financial Performance the amounts jointly expended by the Local Government is separated from the amount spent in individual Local Government.

TRANSFER FROM MAIN COUNCIL TO LOCAL COUNCIL DEVELOPMENT AREA:

Transfer from main council to the tune of #2,932,724,978.07 was made to the LCDA/AO in the period under review and set off in the Consolidated Account.

IMPAIRMENT - #32,847,064.82

The impairment for the year stood at #32,847,064.82 which was beyond budgetary provision but observed to have incurred due to the End-SARS Protest.

AGGREGATE STATEMENT OF CONSOLIDATED FINANCIAL POSITION
AS AT 31ST DECEMBER, 2021

	NCOA CODES	Notes	2020	2021
			₱	₱
ASSETS				
Current Assets				
Cash and Cash Equivalents	310101 - 310201	1	355,264,195.64	521,095,936.04
Receivables	310209-310601 - 310604	2	3,922,240,711.17	2,318,102,047.43
Prepayments	310801	3	102,850,000.00	119,267,869.96
Inventories	310501 & 310502	4	500,684,266.27	532,037,226.27
Total Current Assets A			4,881,039,173.08	3,490,503,079.70
Non-Current Assets				
Long Term Loans	311001 & 311002		-	
Investments	310901 & 310902	5	2,199,208,831.88	2,199,208,831.88
Property, Plant & Equipment	320101 - 320110	6	120,338,063,008.42	127,784,406,504.40
Investment Property	320201	7	4,776,928,715.31	6,028,844,149.08
Biological Assets	320107	8	294,953,864.22	310,903,249.46
Assets Under Construction(WIP)	320109	9	353,462,397.16	435,246,524.98
Intangible Assets			-	
Total Non-Current Assets B			127,962,616,816.99	136,758,609,259.80
Total Assets C = A + B			132,843,655,990.07	140,249,112,339.50
LIABILITIES				
Current Liabilities				
Deposits	410101		-	-
Short Term Loans & Debts	410201	10	75,892,468.37	21,703,601.94
Unremitted Deductions	410301 - 410302	11	3,692,497,803.94	3,598,017,757.26
Payables	410401 & 410501	12	9,166,953,365.64	11,218,454,540.82
Short Term Provisions				
Current Portion of Borrowings			-	-
Total Current Liabilities D			12,935,343,637.95	14,838,175,900.02
Non-Current Liabilities				
			-	-
Long Term Provisions	420201		-	-
Long Term Borrowings	420301	13	44,304,995,713.05	43,466,976,989.16
Total Non-Current Liabilities E			44,304,995,713.05	43,466,976,989.16

Total Liabilities: F = D + E			57,240,339,351.00	58,305,152,889.18
Net Assets: G = C - F			75,603,316,639.07	81,943,959,450.32
<u>NET ASSETS/EQUITY</u>				
			-	
Reserves	430301	14	56,366,511,638.60	67,462,648,181.86
Surpluses/(Deficits)	430201	15	19,236,805,000.00	14,481,311,268.46
			75,603,316,639.07	81,943,959,450.32
Total Net Assets/Equity: H=G				

**AGGREGATE STATEMENT OF CONSOLIDATED FINANCIAL PERFORMANCE FOR THE PERIOD
ENDED 31ST DECEMBER, 2021**

	NCOA CODES	Notes	Actual 2021	Previous Year Actual (2020)
			₦	₦
			A	
REVENUE				
Government Share of FAAC (Statutory Revenue)	110101	16	30,952,225,951.76	29,102,564,297.17
Government Share of VAT	110102	17	18,299,669,476.80	13,410,217,703.50
Sure-P	110103	18		
Tax Revenue	120101	19	20,294,727.95	17,156,170.58
Non-Tax Revenue	12020100 - 1202100 & 12021300	20	868,563,393.94	402,763,893.75
Other Revenues	14070100-1	21	9,788,518.11	3,316,235,671.38
Augmentation		22	226,887,251.04	
Transfer from other Government Entities	15010100			
Transfer from Main Council	16010000			
Total Revenue (a)			50,377,429,319.60	46,248,937,736.38
EXPENDITURE				
JOINTLY EXPENDED				
Salaries & Wages	21010101 - 17	23	25,676,063,439.22	20,581,390,901.92
Social Benefits	21030100	24	10,080,691.39	69,904,328.07
Overhead Cost	22020100 - 22020800, 22021000 & 23050100	25	923,593,254.48	601,541,074.48
Grants & Contributions	22040100 - 22040200	26	1,030,399,626.40	433,167,074.48
Public Debt Charges				550,384,739.56
Transfer to other Government Entities	21020202,22040111-22020503	27	14,020,819,091.51	9,220,340,389.28
Allowances	21020100-21020101			60,638,472.82
L/GOVERNMENT EXPENDITURES				
Social Benefits	21030100	28	269,532,828.31	349,674,058.75
Overhead Costs	22020100 - 22020800, 22021000 & 23050100	29	1,949,915,546.48	1,792,791,122.72
Grants & Social Contributions	22040100 - 220402	30	3,349,804,022.33	1,329,529,539.17
Depreciation Charges	24010100 - 24020100	31	6,035,047,806.31	1,213,121,428.10

Allowances	21020100-21020101	32	1,825,087,662.25	1,585,779,785.24
Transfer to LCDA		33		
Impairment	26010100 - 26030100	34	32,847,064.82	147,266,880.00
Revenue Refunded		35	9,732,018.11	300,000.00
Stabilization Fund		35		128,489,934.59
Total Expenditure (b)			55,132,923,051.61	38,064,319,729.18
Surplus/(Deficit) from Operating Activities for the Period c=(a-b)		36	4,755,493,732.01	8,184,618,007.20
Gain/ Loss on Disposal of Asset	14050100 - 14050300 & 14080100 - 14090100/(28010100 - 28010500)			
Gain/Loss on Foreign Exchange Transaction	141001/(220901)		-	
Share of Surplus/(Deficit) in Associates & Joint Ventures	NA			
Total Non-Operating Revenue/(Expenses) (d)			-	-
Surplus/(Deficit) from Ordinary Activities e=(c+d)		37	4,755,493,732.01	8,184,618,007.20
Minority Interest Share of Surplus/ (Deficit) (f) 01/01	140601	38	<u>19,236,805,000.47</u>	<u>11,052,186,993.27</u>
Net Surplus/ (Deficit) for the Period g=(e-f)		39	<u>14,481,311,268.46</u>	<u>19,236,805,000.47</u>

**AGGREGATE STATEMENT OF CONSOLIDATED CASHFLOW FOR THE YEAR ENDED 31ST
DECEMBER, 2021.**

Description		NCOA CODES	Notes	2021	2020
				₦	₦
	COA REF.				
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>					
<u>Inflows</u>					
Government Share of FAAC (Statutory Revenue)		110101		33,992,863,966.36	31,983,524,735.78
Government Share of VAT		110102		18,667,953,578.86	11,879,880,742.64
Sure-P		110103			
Tax Revenue		120101		18,343,307.95	17,156,170.58
Non-Tax Revenue		12020100 - 1202100 & 12021300		812,251,069.26	402,763,893.75
Investment Income		12021100			23,550,554.21
Interest Earned		12021200			
Aid & Grants		13010100 - 13020400		235,456,762.30	
Debt Forgiveness		14040100 - 14040200			
Other Revenue		14070100-1		10,403,518.11	3,224,009,515.97
Transfer from other Government Entities		15010100		-	
SPECIAL FUNDS/ACCOUNTS - RECEIPTS		16010000		-	
Total Inflow from Operating Activities (A)				53,737,272,202.84	47,530,885,612.93
<u>Outflows</u>					
Salaries & Wages		210101 - 17		27,469,189,421.87	27,581,390,900.92
Social Benefits		21030100		275,289,244.70	419,578,386.82
Overhead Cost		22020100 - 22020800, 22021000 & 23050100		1,961,079,116.77	2,394,332,197.63
Grants & Contributions		22040100 - 22040200		4,241,130,653.98	1,762,696,613.65
Subsidies		22050100			
Transfer to other Government Entities		21020202,22040111- 22020503			16,129,799,798.39
Allowances		21020100-21020101		1,826,738,018.17	1,646,418,258.06
Modulated Salary Arrears		23050100		373,863,745.63	
Inventories		31050100-31050201		95,502,610.00	221,290,794.66
Transfer to LCDA					
Transfer to Other Government Agencies		21020202,22040111- 22020503		14,624,152,177.92	
Stabilization Fund					128,489,934.59
Refund to Main Council					
Revenue Refunded/ inherited Debt paid				9,673,518.11	300,000.00

Finance Cost		220209		-	
Total Outflow from Operating Activities (B)				50,876,618,507.15	50,284,296,884.72
Net Cash Inflow/(Outflow) From Operating Activities* C=(A-B)			1	2,860,653,695.69	2,753,411,271.79
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>					
Proceeds from Sale of PPE		NA		8,097,000.00	911,000.00
Proceeds from Sales of Investment Property		NA			
Proceeds from Sale of Intangible Assets		NA			
Proceeds from Sale of Investment		NA			
Dividends Received		NA		2,166,438,644.47	
Purchase/Construction of PPE		32010100 - 32010903		1,784,831,537.50	126,008,916.44
Purchase/Construction of Investment Property		32020100-32020102		194,558,664.87	640,680,579.50
Purchase of Intangible Assets		320301		-	
Acquisition of Investments		310901 & 310902, 311001 & 311002			
Net Cash Flow from Investing Activities				195,145,442.10	767,600,495.94
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>					
Capital Grant Received		430101		-	
Proceeds from Borrowings		420301 (CR)			117,254,787.48
Repayment of Borrowings		420301 (DR)			6,000,000.00
Loan Repayment 10 km road				-448,442,734.65	699,184,824.22
Loan Repayment (Inherited)				-50944448.33	111,691,514.48
Intervention Loan				-284,182,518.78	422,834,527.34
Bank Loan				-54188866.43	58,966,397.49
Water project (Ilesa west)				-1,856,331.47	2,121,521.68
Loan Repayment Environmental				-85,348,180.14	156,678,456.90
Distribution of Surplus/Dividends Paid		22070102		-1,965,004,317.60	
Net Cash Flow from Financing Activities				2,889,967,397.40	1,574,732,029.59
Net Cash Flow from all Activities				165,831,740.39	-411,078,746.26
Cash & Its Equivalent as at 1/1/2021/2020				355,264,195.64	766,342,941.90
Cash & Its Equivalent as at 31/12/2022/2021			2	521,095,936.03	355,264,195.64

**AGGREGATE STATEMENT OF CONSOLIDATED COMPARISON OF ACTUAL AND BUDGET FOR
THE YEAR ENDED 31ST DECEMBER, 2021**

DESCRIPTION	ACTUAL	FINAL BUDGET 2021	SUPPLEMENTARY BUDGET 2021	INITIAL BUDGET 2021	VARIANCE ON FINAL BUDGET
	₦	₦	₦	₦	₦
	A	B(C+D)	C	D	E(B-A)
REVENUE					
Government Share of FAAC (Statutory Revenue)	30,952,225,951.76	45,320,236,890.69			- 14,368,010,938.93
Government Share of VAT	18,299,669,476.80	13,226,484,557.01			5,073,184,919.79
Sure-P					-
Tax Revenue	20,294,727.95	377,389,000.00			- 357,094,272.05
Non-Tax Revenue	868,563,393.94	1,833,329,161.47			- 964,765,767.53
Investment Income					-
Interest Earned					-
Aid & Grants					-
Debt Forgiveness					-
Other Revenues	9,788,518.11	132,448,482.59			- 122,659,964.48
Augmentation	226,887,251.04	767,359,986.42			
Transfer from other Government Entities		-			-
Other Funds	-	-	-	-	-
Total Revenue (a)	50,377,429,319.60	61,657,248,078.18	-	-	10,739,346,023.20
EXPENDITURE					
Salaries & Wages	25,676,063,439.22	32,041,917,437.51			- 6,365,853,998.29
Social Benefits	279,613,519.70	745,539,521.96			- 465,926,002.26
Overhead Cost	2,873,508,800.96	6,293,843,158.42		-	- 3,420,334,357.46
Grants & Contributions	4,380,203,648.73	7,716,524,668.51			- 3,336,321,019.78
Depreciation Charges	6,035,047,806.31	6,500,000,000.00			- 464,952,193.69
Impairment Charges	32,847,064.82				32,847,064.82
Revenue Refunded	9,732,018.11	31,973,576.40			
Transfer to other Government Entities	14,020,819,091.51	457,202,460.58			13,563,616,630.93

Allowances	1,825,087,662.25	3,677,928,479.18			- 1,852,840,816.93
Total Expenditure (b)	55,132,923,051.61	57,464,929,302.56	-	-	- 2,309,764,692.66
DESCRIPTION	ACTUAL 2022	FINAL BUDGET 2022	SUPPLIMENTARY BUDGET 2022	INITIAL BUDGET 2022	VARIANCE ON FINAL BUDGET
	₦	₦	₦	₦	₦
	A	B(+D)	C	D	E(B-A)
CAPITAL EXPENDITURE BASED ON SECTORS					
PPE	-	-		-	-
INVESTMENT	-	-			-
INTANGIBLES	-	-			-
					-
Total Capital Expenditure = C	-	-		-	-
Total Expenditure: d=b+c	55,132,923,051.61	57,464,929,302.56		-	- 2,309,764,692.66
Budget Surplus/(Deficit)	- 4,755,493,732.01	4,192,318,775.62	-	-	- 8,429,581,330.54

**AGGREGATE CONSOLIDATED STATEMENT OF NET ASSETS/EQUITY FOR THE YEAR ENDED
31ST DECEMBER, 2021**

	NCOA CODES	Note	Capital Grant	Reserve	Surpluses/ (Deficits)	Total
			₦	₦	₦	₦
Balance as at 1st January 2022	Bal, of CRF & CDF (ie Stat. 3 & 4) as at 31/12/2020	46	-	56,366,511,638.60	19,236,805,000.47	75,603,316,639.07
Changes in Accounting Policy	As adjusted			11,086,136,543.26		11,096,136,543.26
Restated Balance			-	67,462,648,181.86	19,236,805,000.47	86,699,453,182.33
Surplus on Revaluation of Properties	43030101					
Deficit on Revaluation of Investments	43030101 (Closing Less Beginning Bal)					
Net Changes in Reserve during the year						-
For the period			-		- 4,755,493,732.01	- 4,755,493,732.01
Balance at 31 December 2021						
Deficit on Revaluation of Property		49				
Surplus on Revaluation of Investments		49				
Net gains and Losses not Recognised in the Statement of Financial Performance				-		
Net deficit for the Period					-	-
Balance at 31 December 2021			=	<u>67,462,648,181.86</u>	<u>14,481,311,268.46</u>	<u>81,943,959,450.32</u>

CASH AND CASH EQUIVALENTS		
NOTE 1		
S/N	LOCAL GOVERNMENT	AMOUNT (₦)
1	ATAKUNMOSA EAST	11,109,018.03
2	ATAKUNMOSA WEST	33,098,906.28
3	AYEDAADE	20,299,777.46
4	AYEDIRE	17,631,653.79
5	BOLUWADURO	9,300,666.33
6	BORIFE	17,680,087.84
7	EDE NORTH	15,946,923.90
8	EDE SOUTH	12,795,454.53
9	EGBEDORE	19,153,586.32
10	EJIGBO	11,536,543.77
11	IFE CENTRAL	11,413,754.59
12	IFE EAST	17,329,929.32
13	IFE NORTH	20,469,297.10
14	IFE SOUTH	9,898,768.26
15	IFEDAYO	8,955,001.32
16	IFELODUN	37,170,248.91
17	ILA	24,081,739.42
18	ILESA EAST	6,924,987.52
19	ILESA WEST	8,475,155.47
20	IREPODUN	20,576,302.98
21	IREWOLE	11,943,753.35
22	ISOKAN	7,605,731.29
23	IWO	12,234,701.70
24	OBOKUN	12,309,250.55
25	ODO-OTIN	12,904,966.88
26	OLA-OLUWA	10,638,150.24
27	OLORUNDA	29,566,715.49
28	ORIADE	23,071,164.68
29	OROLU	25,410,251.45
30	OSOGBO	41,563,447.27
	TOTAL	521,095,936.04

RECEIVABLES		
NOTE 2		
S/N	LOCAL GOVERNMENT	AMOUNT (₦)
1	ATAKUNMOSA EAST	17,262,259.79
2	ATAKUNMOSA WEST	148,242,168.20
3	AYEDAADE	17,262,259.79
4	AYEDIRE	17,262,259.79
5	BOLUWADURO	25,471,066.92
6	BORIPÉ	17,289,103.22
7	EDE NORTH	25,471,066.94
8	EDE SOUTH	38,112,484.47
9	EGBEDORE	17,890,441.10
10	EJIGBO	31,231,253.36
11	IFE CENTRAL	25,471,066.92
12	IFE EAST	91,360,078.16
13	IFE NORTH	17,262,259.79
14	IFE SOUTH	17,262,259.79
15	IFEDAYO	99,172,859.11
16	IFELODUN	130,009,831.31
17	ILA	99,172,859.11
18	ILESA EAST	113,419,621.28
19	ILESA WEST	90,964,051.94
20	IREPODUN	107,736,413.61
21	IREWOLE	101,642,446.95
22	ISOKAN	90,964,051.94
23	IWO	99,172,859.11
24	OBOKUN	114,967,095.54
25	ODO-OTIN	116,716,027.19
26	OLA-OLUWA	90,964,051.98
27	OLORUNDA	128,478,006.02
28	ORIADE	87,297,385.32
29	OROLU	171,312,885.16
30	OSOGBO	169,261,573.58
	TOTAL	2,318,102,047.43

PREPAYMENT/ADVANCE		
NOTE 3		
S/N	LOCAL GOVERNMENT	AMOUNT (₦)
1	ATAKUNMOSA EAST	1,050,000.00
2	ATAKUNMOSA WEST	2,900,000.00
3	AYEDAADE	3,100,000.00
4	AYEDIRE	2,820,000.00
5	BOLUWADURO	2,950,000.00
6	BORIPÉ	3,100,000.00
7	EDE NORTH	5,300,000.00
8	EDE SOUTH	4,150,000.00
9	EGBEDORE	7,700,000.00
10	EJIGBO	3,450,000.00
11	IFE CENTRAL	1,250,000.00
12	IFE EAST	1,800,000.00
13	IFE NORTH	5,700,000.00
14	IFE SOUTH	1,200,000.00
15	IFEDAYO	1,700,000.00
16	IFELODUN	4,200,000.00
17	ILA	2,650,000.00
18	ILESA EAST	2,300,000.00
19	ILESA WEST	4,070,000.00
20	IREPODUN	24,515,465.96
21	IREWOLE	4,300,000.00
22	ISOKAN	2,000,000.00
23	IWO	2,350,000.00
24	OBOKUN	4,159,964.00
25	ODO-OTIN	2,450,000.00
26	OLA-OLUWA	640,000.00
27	OLORUNDA	4,750,000.00
28	ORIADE	2,450,000.00
29	OROLU	3,300,000.00
30	OSOGBO	5,650,000.00
	TOTAL	119,267,869.00

INVENTORIES		
NOTE 4		
S/N	LOCAL GOVERNMENT	AMOUNT (₦)
1	ATAKUNMOSA EAST	7,721,330.00
2	ATAKUNMOSA WEST	4,348,380.00
3	AYEDAADE	3,764,955.00
4	AYEDIRE	4,774,775.00
5	BOLUWADURO	1,071,053.03
6	BORIBE	1,973,222.15
7	EDE NORTH	2,452,630.00
8	EDE SOUTH	1,021,450.00
9	EGBEDORE	2,678,701.00
10	EJIGBO	1,798,000.00
11	IFE CENTRAL	12,419,500.00
12	IFE EAST	3,680,605.00
13	IFE NORTH	16,703,590.00
14	IFE SOUTH	723,050.00
15	IFEDAYO	53,554,944.66
16	IFELODUN	10,472,630.00
17	ILA	4,573,000.00
18	ILESA EAST	22,924,001.00
19	ILESA WEST	5,873,773.00
20	IREPODUN	28,277,220.00
21	IREWOLE	47,794,026.43
22	ISOKAN	51,415,460.00
23	IWO	86,633,950.00
24	OBOKUN	8,685,000.00
25	ODO-OTIN	14,485,230.00
26	OLA-OLUWA	7,339,250.00
27	OLORUNDA	13,959,100.00
28	ORIADE	3,368,520.00
29	OROLU	49,185,740.00
30	OSOGBO	58,364,140.00
	TOTAL	532,037,226.27

INVESTMENTS		
NOTE 5		
S/N	LOCAL GOVERNMENT	AMOUNT (₦)
1	ATAKUNMOSA EAST	51,257,085.33
2	ATAKUNMOSA WEST	60,057,085.83
3	AYEDAADE	62,783,868.33
4	AYEDIRE	96,367,804.05
5	BOLUWADURO	67,587,416.92
6	BORIFE	74,247,170.41
7	EDE NORTH	101,816,108.08
8	EDE SOUTH	75,145,184.33
9	EGBEDORE	74,662,628.33
10	EJIGBO	60,524,198.39
11	IFE CENTRAL	51,257,085.33
12	IFE EAST	68,689,584.43
13	IFE NORTH	51,257,085.54
14	IFE SOUTH	54,007,083.33
15	IFEDAYO	51,257,085.33
16	IFELODUN	51,257,085.34
17	ILA	65,195,217.38
18	ILESA EAST	117,770,641.73
19	ILESA WEST	51,257,085.33
20	IREPODUN	64,271,031.03
21	IREWOLE	51,263,085.34
22	ISOKAN	52,422,176.52
23	IWO	53,671,541.33
24	OBOKUN	66,592,319.83
25	ODO-OTIN	122,125,027.33
26	OLA-OLUWA	51,342,085.33
27	OLORUNDA	51,412,789.03
28	ORIADE	51,424,065.11
29	OROLU	55,833,085.83
30	OSOGBO	292,455,121.46
	TOTAL	2,199,208,831.88

PROPERTY, PLANTS AND EQUIPMENT (PPE)		
NOTE 6		
S/N	LOCAL GOVERNMENT	AMOUNT (₦)
1	ATAKUNMOSA EAST	1,585,045,998.57
2	ATAKUNMOSA WEST	1,886,260,552.65
3	AYEDAADE	4,485,833,722.25
4	AYEDIRE	2,614,153,329.88
5	BOLUWADURO	1,667,296,629.37
6	BORIFE	2,685,413,700.54
7	EDE NORTH	14,582,259,803.26
8	EDE SOUTH	10,549,932,925.13
9	EGBEDORE	9,190,188,171.64
10	EJIGBO	2,598,449,170.30
11	IFE CENTRAL	7,090,318,523.35
12	IFE EAST	4,764,448,676.06
13	IFE NORTH	2,783,179,497.69
14	IFE SOUTH	8,717,163,300.89
15	IFEDAYO	1,325,957,050.72
16	IFELODUN	2,029,726,063.10
17	ILA	2,287,190,681.53
18	ILESA EAST	1,873,334,604.52
19	ILESA WEST	5,046,797,251.70
20	IREPODUN	2,494,159,008.25
21	IREWOLE	4,031,293,058.09
22	ISOKAN	2,396,112,755.70
23	IWO	6,694,456,509.70
24	OBOKUN	2,627,593,367.54
25	ODO-OTIN	1,796,495,742.81
26	OLA-OLUWA	1,668,253,193.86
27	OLORUNDA	4,229,842,351.92
28	ORIADE	6,122,756,253.37
29	OROLU	1,722,936,517.69
30	OSOGBO	6,237,558,092.32
	TOTAL	127,784,406,504.40

INVESTMENT PROPERTY		
NOTE 7		
S/N	LOCAL GOVERNMENT	AMOUNT (₦)
1	ATAKUNMOSA EAST	64,213,949.23
2	ATAKUNMOSA WEST	62,095,894.50
3	AYEDAADE	513,693,328.00
4	AYEDIRE	35,701,012.18
5	BOLUWADURO	18,994,800.00
6	BORIBE	58,787,636.97
7	EDE NORTH	208,006,999.20
8	EDE SOUTH	982,867,872.00
9	EGBEDORE	158,758,097.18
10	EJIGBO	47,374,006.40
11	IFE CENTRAL	334,645,392.88
12	IFE EAST	67,254,015.04
13	IFE NORTH	242,753,460.58
14	IFE SOUTH	81,968,740.56
15	IFEDAYO	20,045,249.28
16	IFELODUN	19,102,125.00
17	ILA	203,353,931.77
18	ILESA EAST	374,946,992.64
19	ILESA WEST	292,235,006.99
20	IREPODUN	260,277,061.54
21	IREWOLE	30,805,859.00
22	ISOKAN	257,416,888.51
23	IWO	748,243,716.32
24	OBOKUN	55,240,410.00
25	ODO-OTIN	80,445,371.88
26	OLA-OLUWA	478,999.50
27	OLORUNDA	684,930,749.92
28	ORIADE	38,130,759.83
29	OROLU	76,411,819.05
30	OSOGBO	9,664,003.12
	TOTAL	6,028,844,149.08

BIOLOGICAL ASSETS		
NOTE 8		
S/N	LOCAL GOVERNMENT	AMOUNT (₦)
1	ATAKUNMOSA EAST	20,212,800.00
2	ATAKUNMOSA WEST	8,055,450.00
3	AYEDAADE	23,100,230.00
4	AYEDIRE	9,087,060.48
5	BOLUWADURO	-
6	BORIFE	866,250.00
7	EDE NORTH	508,800.00
8	EDE SOUTH	-
9	EGBEDORE	3,614,982.75
10	EJIGBO	731,808.00
11	IFE CENTRAL	-
12	IFE EAST	-
13	IFE NORTH	164,419.20
14	IFE SOUTH	2,475,000.00
15	IFEDAYO	2,160,230.40
16	IFELODUN	-
17	ILA	6,985,810.00
18	ILESA EAST	29,031,129.67
19	ILESA WEST	17,685,342.59
20	IREPODUN	21,599,592.00
21	IREWOLE	4,545,000.00
22	ISOKAN	22,700,234.85
23	IWO	5,006,962.92
24	OBOKUN	-
25	ODO-OTIN	2,461,800.33
26	OLA-OLUWA	111,352,945.47
27	OLORUNDA	-
28	ORIADE	10,380,000.00
29	OROLU	8,177,400.00
30	OSOGBO	-
	TOTAL	310,903,249.46

ASSETS UNDER CONSTRUCTION		
NOTE 9		
S/N	LOCAL GOVERNMENT	AMOUNT (₦)
1	ATAKUNMOSA EAST	-
2	ATAKUNMOSA WEST	-
3	AYEDAADE	36,631,120.48
4	AYEDIRE	-
5	BOLUWADURO	5,600,000.00
6	BORIBE	10,654,250.00
7	EDE NORTH	-
8	EDE SOUTH	29,531,052.00
9	EGBEDORE	-
10	EJIGBO	9,051,000.00
11	IFE CENTRAL	-
12	IFE EAST	-
13	IFE NORTH	-
14	IFE SOUTH	40,000,000.00
15	IFEDAYO	-
16	IFELODUN	-
17	ILA	-
18	ILESA EAST	44,587,952.50
19	ILESA WEST	86,000,000.00
20	IREPODUN	-
21	IREWOLE	-
22	ISOKAN	-
23	IWO	-
24	OBOKUN	-
25	ODO-OTIN	-
26	OLA-OLUWA	-
27	OLORUNDA	104,919,850.00
28	ORIADE	3,771,300.00
29	OROLU	24,500,000.00
30	OSOGBO	40,000,000.00
	TOTAL	435,246,524.98

SHORT-TERM LOANS		
NOTE 10		
S/N	LOCAL GOVERNMENT	AMOUNT (₦)
1	ATAKUNMOSA EAST	2,750,399.19
2	ATAKUNMOSA WEST	-
3	AYEDAADE	-
4	AYEDIRE	-
5	BOLUWADURO	-
6	BORIPÉ	-
7	EDE NORTH	-
8	EDE SOUTH	-
9	EGBEDORE	-
10	EJIGBO	-
11	IFE CENTRAL	-
12	IFE EAST	-
13	IFE NORTH	-
14	IFE SOUTH	-
15	IFEDAYO	-
16	IFELODUN	-
17	ILA	-
18	ILESA EAST	18,953,202.75
19	ILESA WEST	-
20	IREPODUN	-
21	IREWOLE	-
22	ISOKAN	-
23	IWO	-
24	OBOKUN	-
25	ODO-OTIN	-
26	OLA-OLUWA	-
27	OLORUNDA	-
28	ORIADE	-
29	OROLU	-
30	OSOGBO	-
	TOTAL	21,703,601.94

UNREMITTED DEDUCTIONS		
NOTE 11		
S/N	LOCAL GOVERNMENT	AMOUNT (₦)
1	ATAKUNMOSA EAST	172,899,401.63
2	ATAKUNMOSA WEST	37,822,002.06
3	AYEDAADE	56,000,284.80
4	AYEDIRE	260,026,809.28
5	BOLUWADURO	69,4125,570.57
6	BORIPÉ	139,641,444.59
7	EDE NORTH	11,077,303.95
8	EDE SOUTH	190,892,964.87
9	EGBEDORE	158,494,440.70
10	EJIGBO	(157,194,538.65)
11	IFE CENTRAL	49,574,089.57
12	IFE EAST	118,569,601.21
13	IFE NORTH	173,618,094.68
14	IFE SOUTH	138,614,099.52
15	IFEDAYO	39,007,379.53
16	IFELODUN	323,573,497.25
17	ILA	238,780,901.92
18	ILESA EAST	105,176,240.74
19	ILESA WEST	29,608,318.08
20	IREPODUN	249,723,620.33
21	IREWOLE	185,510,931.91
22	ISOKAN	28,045,846.06
23	IWO	307,739,756.60
24	OBOKUN	101,346,914.54
25	ODO-OTIN	153,249,737.74
26	OLA-OLUWA	54,868,944.18
27	OLORUNDA	105,290,213.34
28	ORIADE	50,405,314.12
29	OROLU	105,668,101.71
30	OSOGBO	100,560,470.92
	TOTAL	3,598,017,757.26

PAYABLES		
NOTE 12		
S/N	LOCAL GOVERNMENT	AMOUNT (₦)
1	ATAKUNMOSA EAST	351,771,227.71
2	ATAKUNMOSA WEST	292,299,934.30
3	AYEDAADE	585,315,164.40
4	AYEDIRE	385,834,667.08
5	BOLUWADURO	55,182,826.69
6	BORIFE	399,571,129.11
7	EDE NORTH	198,723,608.79
8	EDE SOUTH	421,451,088.16
9	EGBEDORE	324,149,048.54
10	EJIGBO	699,119,353.73
11	IFE CENTRAL	548,249,610.63
12	IFE EAST	490,298,789.67
13	IFE NORTH	392,354,098.84
14	IFE SOUTH	311,109,562.05
15	IFEDAYO	174,202,998.40
16	IFELODUN	179,261,742.21
17	ILA	493,819,915.50
18	ILESA EAST	138,498,098.20
19	ILESA WEST	215,923,749.90
20	IREPODUN	812,821,507.97
21	IREWOLE	561,747,742.80
22	ISOKAN	493,382,179.50
23	IWO	230,523,992.67
24	OBOKUN	630,317,188.46
25	ODO-OTIN	192,686,826.25
26	OLA-OLUWA	448,822,305.34
27	OLORUNDA	244,058,467.58
28	ORIADE	291,488,910.57
29	OROLU	272,160,907.72
30	OSOGBO	384,307,897.06
	TOTAL	11,218,454,540.82

LONG-TERM BORROWINGS		
NOTE 13		
S/N	LOCAL GOVERNMENT	AMOUNT (₦)
1	ATAKUNMOSA EAST	944,765,498.14
2	ATAKUNMOSA WEST	886,655,899.55
3	AYEDAADE	3,349,543,067.85
4	AYEDIRE	943,603,279.51
5	BOLUWADURO	803,199,014.46
6	BORIFE	1,531,387,624.71
7	EDE NORTH	761,970,289.88
8	EDE SOUTH	1,252,628,989.14
9	EGBEDORE	2,118,228,005.75
10	EJIGBO	1,291,181,449.25
11	IFE CENTRAL	1,646,354,407.91
12	IFE EAST	1,557,135,323.86
13	IFE NORTH	1,748,646,552.26
14	IFE SOUTH	1,375,704,444.72
15	IFEDAYO	835,958,873.97
16	IFELODUN	688,206,904.90
17	ILA	1,267,918,100.48
18	ILESA EAST	1,749,375,134.05
19	ILESA WEST	1,215,199,267.63
20	IREPODUN	768,298,723.08
21	IREWOLE	1,564,856,833.68
22	ISOKAN	1,097,130,609.91
23	IWO	2,795,051,317.92
24	OBOKUN	1,418,173,686.92
25	ODO-OTIN	515,871,892.25
26	OLA-OLUWA	1,041,844,382.56
27	OLORUNDA	2,871,577,402.10
28	ORIADE	1,705,593,848.40
29	OROLU	900,623,771.89
30	OSOGBO	2,820,292,393.73
	TOTAL	43,466,976,989.16

RESERVES		
NOTE 14		
S/N	LOCAL GOVERNMENT	AMOUNT (₦)
1	ATAKUNMOSA EAST	265,149,096.60
2	ATAKUNMOSA WEST	952,359,858.40
3	AYEDAADE	995,846,419.66
4	AYEDIRE	737,186,511.20
5	BOLUWADURO	551,888,790.48
6	BORIPÉ	721,669,346.56
7	EDE NORTH	12,133,274,612.97
8	EDE SOUTH	9,197,143,809.65
9	EGBEDORE	6,789,445,779.62
10	EJIGBO	741,843,543.93
11	IFE CENTRAL	2,857,037,005.10
12	IFE EAST	2,275,508,850.43
13	IFE NORTH	790,035,715.84
14	IFE SOUTH	5,523,748,598.00
15	IFEDAYO	424,552,953.09
16	IFELODUN	1,021,019,632.19
17	ILA	643,221,753.58
18	ILESA EAST	349,569,507.48
19	ILESA WEST	3,562,171,869.41
20	IREPODUN	982,924,800.96
21	IREWOLE	1,276,078,840.54
22	ISOKAN	943,523,754.48
23	IWO	3,460,684,843.40
24	OBOKUN	649,392,249.08
25	ODO-OTIN	699,230,345.90
26	OLA-OLUWA	391,855,587.38
27	OLORUNDA	1,590,647,978.92
28	ORIADE	3,397,797,353.46
29	OROLU	766,170,973.75
30	OSOGBO	2,771,667,790.80
	TOTAL	67,462,648,181.86

NET SURPLUS/DEFICIT		
NOTE 15		
S/N	LOCAL GOVERNMENT	AMOUNT (₦)
1	ATAKUNMOSA EAST	20,536,817.68
2	ATAKUNMOSA WEST	35,920,743.15
3	AYEDAADE	180,764,324.60
4	AYEDIRE	471,146,628.10
5	BOLUWADURO	318,575,430.37
6	BORIFE	79,134,316.16
7	EDE NORTH	1,836,716,515.79
8	EDE SOUTH	631,439,570.64
9	EGBEDORE	84,329,333.71
10	EJIGBO	189,196,171.96
11	IFE CENTRAL	2,425,560,290.86
12	IFE EAST	573,050,322.84
13	IFE NORTH	32,835,148.28
14	IFE SOUTH	1,575,521,498.55
15	IFEDAYO	89,080,215.83
16	IFELODUN	69,796,208.09
17	ILA	49,462,568.53
18	ILESA EAST	223,667,747.64
19	ILESA WEST	580,454,462.00
20	IREPODUN	207,643,443.03
21	IREWOLE	695,392,880.23
22	ISOKAN	318,554,908.90
23	IWO	907,770,330.49
24	OBOKUN	90,317,368.46
25	ODO-OTIN	587,045,364.29
26	OLA-OLUWA	3,617,456.93
27	OLORUNDA	436,285,500.44
28	ORIADE	897,364,021.76
29	OROLU	92,443,944.11
30	OSOGBO	777,687,816.04
	TOTAL	14,481,311,268.46

GOVERNMENT SHARE OF FAAC		
NOTE 16		
S/N	LOCAL GOVERNMENT	AMOUNT (₦)
1	ATAKUNMOSA EAST	894,639,874.73
2	ATAKUNMOSA WEST	895,887,101.82
3	AYEDAADE	1,128,015,583.12
4	AYEDIRE	990,960,956.59
5	BOLUWADURO	935,299,344.87
6	BORIBE	1,074,041,229.26
7	EDE NORTH	889,977,677.93
8	EDE SOUTH	926,723,819.32
9	EGBEDORE	910,439,261.95
10	EJIGBO	1,042,072,500.95
11	IFE CENTRAL	1,107,096,129.88
12	IFE EAST	1,294,392,105.70
13	IFE NORTH	1,197,611,177.39
14	IFE SOUTH	1,035,837,289.62
15	IFEDAYO	800,447,613.46
16	IFELODUN	1,049,690,687.18
17	ILA	917,965,711.56
18	ILESA EAST	959,675,729.14
19	ILESA WEST	1,020,735,464.82
20	IREPODUN	1,009,514,358.34
21	IREWOLE	1,097,436,224.39
22	ISOKAN	990,270,186.45
23	IWO	1,232,188,627.05
24	OBOKUN	1,011,018,612.85
25	ODO-OTIN	1,352,069,215.69
26	OLA-OLUWA	905,519,871.01
27	OLORUNDA	1,108,512,147.61
28	ORIADE	1,112,269,061.85
29	OROLU	972,653,832.21
30	OSOGBO	1,089,264,555.02
	TOTAL	30,952,225,951.76

VALUE-ADDED TAX		
NOTE 17		
S/N	LOCAL GOVERNMENT	AMOUNT (₦)
1	ATAKUNMOSA EAST	662,474,422.89
2	ATAKUNMOSA WEST	554,613,118.26
3	AYEDAADE	555,120,983.37
4	AYEDIRE	544,191,030.19
5	BOLUWADURO	547,275,841.54
6	BORIFE	646,509,225.09
7	EDE NORTH	566,166,689.46
8	EDE SOUTH	554,886,584.14
9	EGBEDORE	552,571,529.17
10	EJIGBO	636,790,335.17
11	IFE CENTRAL	686,872,207.92
12	IFE EAST	717,015,670.96
13	IFE NORTH	667,252,117.59
14	IFE SOUTH	640,692,649.51
15	IFEDAYO	498,490,398.27
16	IFELODUN	584,856,417.57
17	ILA	534,650,109.91
18	ILESA EAST	599,091,111.79
19	ILESA WEST	594,705,529.54
20	IREPODUN	617,771,858.45
21	IREWOLE	652,645,567.66
22	ISOKAN	594,158,597.82
23	IWO	721,776,002.74
24	OBOKUN	613,451,687.12
25	ODO-OTIN	638,915,844.82
26	OLA-OLUWA	555,693,959.55
27	OLORUNDA	635,517,054.76
28	ORIADE	659,906,158.81
29	OROLU	594,013,906.86
30	OSOGBO	671,592,865.87
	TOTAL	18,299,669,476.80

TAX REVENUE		
NOTE 19		
S/N	LOCAL GOVERNMENT	AMOUNT (₦)
1	ATAKUNMOSA EAST	289,200.00
2	ATAKUNMOSA WEST	2,044,300.00
3	AYEDAADE	761,900.00
4	AYEDIRE	644,440.00
5	BOLUWADURO	154,800.00
6	BORIFE	346,250.00
7	EDE NORTH	560,950.00
8	EDE SOUTH	133,200.00
9	EGBEDORE	6,065,430.25
10	EJIGBO	544,300.00
11	IFE CENTRAL	897,400.00
12	IFE EAST	722,016.82
13	IFE NORTH	777,600.00
14	IFE SOUTH	209,000.00
15	IFEDAYO	420,295.00
16	IFELODUN	227,650.00
17	ILA	113,000.00
18	ILESA EAST	1,571,460.00
19	ILESA WEST	268,777.88
20	IREPODUN	222,300.00
21	IREWOLE	298,300.00
22	ISOKAN	125,600.00
23	IWO	127,750.00
24	OBOKUN	245,800.00
25	ODO-OTIN	543,250.00
26	OLA-OLUWA	363,550.00
27	OLORUNDA	431,126.00
28	ORIADE	819,482.00
29	OROLU	245,800.00
30	OSOGBO	119,800.00
	TOTAL	20,294,727.95

NON-TAX REVENUE		
NOTE 20		
S/N	LOCAL GOVERNMENT	AMOUNT (₦)
1	ATAKUNMOSA EAST	17,364,461.67
2	ATAKUNMOSA WEST	7,542,510.00
3	AYEDAADE	13,241,589.00
4	AYEDIRE	18,844,434.48
5	BOLUWADURO	4,698,670.00
6	BORIFE	17,411,585.40
7	EDE NORTH	48,553,367.73
8	EDE SOUTH	11,283,464.11
9	EGBEDORE	17,683,482.30
10	EJIGBO	9,055,308.00
11	IFE CENTRAL	40,499,225.48
12	IFE EAST	103,841,190.78
13	IFE NORTH	14,570,528.11
14	IFE SOUTH	4,982,310.00
15	IFEDAYO	90,487,274.86
16	IFELODUN	54,990,892.39
17	ILA	8,780,292.28
18	ILESA EAST	20,917,170.00
19	ILESA WEST	19,416,027.18
20	IREPODUN	21,643,362.09
21	IREWOLE	34,224,281.82
22	ISOKAN	7,999,500.00
23	IWO	29,831,065.57
24	OBOKUN	3,845,200.00
25	ODO-OTIN	15,036,065.00
26	OLA-OLUWA	10,496,448.64
27	OLORUNDA	118,583,119.81
28	ORIADE	43,204,061.02
29	OROLU	8,055,442.00
30	OSOGBO	51,333,064.22
	TOTAL	868,563,393.94

EXPENDITURE RECOVERY		
NOTE 21		
S/N	LOCAL GOVERNMENT	AMOUNT (₦)
1	ATAKUNMOSA EAST	-
2	ATAKUNMOSA WEST	-
3	AYEDAADE	-
4	AYEDIRE	9,788,518.11
5	BOLUWADURO	-
6	BORIPÉ	-
7	EDE NORTH	-
8	EDE SOUTH	-
9	EGBEDORE	-
10	EJIGBO	-
11	IFE CENTRAL	-
12	IFE EAST	-
13	IFE NORTH	-
14	IFE SOUTH	-
15	IFEDAYO	-
16	IFELODUN	-
17	ILA	-
18	ILESA EAST	-
19	ILESA WEST	-
20	IREPODUN	-
21	IREWOLE	-
22	ISOKAN	-
23	IWO	-
24	OBOKUN	-
25	ODO-OTIN	-
26	OLA-OLUWA	-
27	OLORUNDA	-
28	ORIADE	-
29	OROLU	-
30	OSOGBO	-
	TOTAL	9,788,518.11

TRANSFER FROM STABILIZATION FUND		
NOTE 22		
S/N	LOCAL GOVERNMENT	AMOUNT (₦)
1	ATAKUNMOSA EAST	5,386,786.00
2	ATAKUNMOSA WEST	5,386,786.00
3	AYEDAADE	5,386,786.00
4	AYEDIRE	5,386,786.00
5	BOLUWADURO	13,595,593.13
6	BORIPÉ	5,386,786.00
7	EDE NORTH	13,595,593.13
8	EDE SOUTH	13,595,593.13
9	EGBEDORE	5,386,786.00
10	EJIGBO	5,386,786.00
11	IFE CENTRAL	13,595,593.13
12	IFE EAST	10,386,786.00
13	IFE NORTH	5,386,786.00
14	IFE SOUTH	5,386,786.00
15	IFEDAYO	13,595,593.13
16	IFELODUN	13,595,593.13
17	ILA	5,386,786.00
18	ILESA EAST	5,386,786.00
19	ILESA WEST	5,386,786.00
20	IREPODUN	5,386,786.00
21	IREWOLE	5,386,786.00
22	ISOKAN	5,386,786.00
23	IWO	13,595,593.13
24	OBOKUN	-
25	ODO-OTIN	5,386,786.00
26	OLA-OLUWA	5,386,786.00
27	OLORUNDA	13,595,593.13
28	ORIADE	5,386,786.00
29	OROLU	5,386,786.00
30	OSOGBO	5,386,786.00
	TOTAL	226,887,251.04

SALARIES AND WAGES (JOINTLY)		
NOTE 23		
S/N	LOCAL GOVERNMENT	AMOUNT (₦)
1	ATAKUNMOSA EAST	855,868,781.13
2	ATAKUNMOSA WEST	855,868,781.13
3	AYEDAADE	855,868,781.13
4	AYEDIRE	855,868,781.13
5	BOLUWADURO	855,868,781.13
6	BORIFE	855,868,781.13
7	EDE NORTH	855,868,781.13
8	EDE SOUTH	855,868,781.13
9	EGBEDORE	855,868,781.13
10	EJIGBO	855,868,781.13
11	IFE CENTRAL	855,868,781.13
12	IFE EAST	855,868,781.13
13	IFE NORTH	855,868,781.13
14	IFE SOUTH	855,868,781.13
15	IFEDAYO	855,868,781.13
16	IFELODUN	855,868,781.13
17	ILA	855,868,781.13
18	ILESA EAST	855,868,781.13
19	ILESA WEST	855,868,781.13
20	IREPODUN	855,868,781.13
21	IREWOLE	855,868,781.13
22	ISOKAN	855,868,781.13
23	IWO	855,868,781.13
24	OBOKUN	855,868,781.13
25	ODO-OTIN	855,868,781.13
26	OLA-OLUWA	855,868,781.13
27	OLORUNDA	855,868,781.13
28	ORIADE	855,868,781.13
29	OROLU	855,868,781.13
30	OSOGBO	855,868,786.45
	TOTAL	25,676,063,439.22

SOCIAL BENEFITS (JOINTLY)		
NOTE 24		
S/N	LOCAL GOVERNMENT	AMOUNT (₦)
1	ATAKUNMOSA EAST	100,000.00
2	ATAKUNMOSA WEST	100,000.00
3	AYEDAADE	100,000.00
4	AYEDIRE	100,000.00
5	BOLUWADURO	100,000.00
6	BORIFE	100,000.00
7	EDE NORTH	100,000.00
8	EDE SOUTH	100,000.00
9	EGBEDORE	100,000.00
10	EJIGBO	100,000.00
11	IFE CENTRAL	100,000.00
12	IFE EAST	100,000.00
13	IFE NORTH	100,000.00
14	IFE SOUTH	100,000.00
15	IFEDAYO	100,000.00
16	IFELODUN	100,000.00
17	ILA	100,000.00
18	ILESA EAST	109,691.39
19	ILESA WEST	100,000.00
20	IREPODUN	-
21	IREWOLE	100,000.00
22	ISOKAN	6,858,000.00
23	IWO	100,000.00
24	OBOKUN	300,000.00
25	ODO-OTIN	100,000.00
26	OLA-OLUWA	100,000.00
27	OLORUNDA	100,000.00
28	ORIADE	100,000.00
29	OROLU	100,000.00
30	OSOGBO	100,000.00
	TOTAL	10,080,691.39

OVERHEAD COSTS (LG) (JOINTLY)		
NOTE 25		
S/N	LOCAL GOVERNMENT	AMOUNT (₦)
1	ATAKUNMOSA EAST	27,323,083.25
2	ATAKUNMOSA WEST	42,159,434.78
3	AYEDAADE	27,323,083.25
4	AYEDIRE	27,323,083.25
5	BOLUWADURO	33,579,825.93
6	BORIPÉ	62,401,835.74
7	EDE NORTH	27,273,083.25
8	EDE SOUTH	32,347,232.39
9	EGBEDORE	30,930,914.56
10	EJIGBO	28,023,083.25
11	IFE CENTRAL	40,610,209.74
12	IFE EAST	32,779,956.48
13	IFE NORTH	27,973,083.18
14	IFE SOUTH	27,323,083.21
15	IFEDAYO	27,273,083.25
16	IFELODUN	27,973,083.25
17	ILA	27,323,083.25
18	ILESA EAST	37,114,511.90
19	ILESA WEST	27,323,083.25
20	IREPODUN	27,323,083.25
21	IREWOLE	29,744,564.45
22	ISOKAN	27,323,083.25
23	IWO	28,023,083.25
24	OBOKUN	24,728,657.99
25	ODO-OTIN	28,430,950.74
26	OLA-OLUWA	27,324,183.25
27	OLORUNDA	27,973,083.25
28	ORIADE	27,323,083.25
29	OROLU	11,588,886.28
30	OSOGBO	49,432,758.36
	TOTAL	923,593,254.48

GRANTS AND SOCIAL CONTRIBUTION (JOINTLY)		
NOTE 26		
S/N	LOCAL GOVERNMENT	AMOUNT (₦)
1	ATAKUNMOSA EAST	27,556,547.99
2	ATAKUNMOSA WEST	40,748,870.07
3	AYEDAADE	24,876,547.99
4	AYEDIRE	34,696,547.99
5	BOLUWADURO	32,190,547.99
6	BORIFE	24,876,547.99
7	EDE NORTH	22,511,547.99
8	EDE SOUTH	29,946,574.99
9	EGBEDORE	27,106,547.99
10	EJIGBO	29,931,547.99
11	IFE CENTRAL	26,723,214.67
12	IFE EAST	35,161,547.99
13	IFE NORTH	31,156,547.99
14	IFE SOUTH	27,389,881.32
15	IFEDAYO	22,732,214.65
16	IFELODUN	26,746,547.99
17	ILA	24,056,547.99
18	ILESA EAST	70,477,480.52
19	ILESA WEST	27,146,547.99
20	IREPODUN	24,056,547.99
21	IREWOLE	25,286,547.99
22	ISOKAN	24,056,547.99
23	IWO	35,751,547.99
24	OBOKUN	25,163,333.33
25	ODO-OTIN	133,556,338.68
26	OLA-OLUWA	23,646,547.99
27	OLORUNDA	30,220,555.40
28	ORIADE	28,376,547.99
29	OROLU	9,296,154.81
30	OSOGBO	84,956,596.83
	TOTAL	1,030,399,627.08

TRANSFER TO OTHER AGENCIES (JOINTLY)		
NOTE 27		
S/N	LOCAL GOVERNMENT	AMOUNT (₦)
1	ATAKUNMOSA EAST	405,996,976.98
2	ATAKUNMOSA WEST	442,074,542.13
3	AYEDAADE	515,306,258.78
4	AYEDIRE	413,224,636.42
5	BOLUWADURO	412,087,857.65
6	BORIFE	496,649,730.45
7	EDE NORTH	465,397,238.45
8	EDE SOUTH	454,371,220.42
9	EGBEDORE	449,496,602.58
10	EJIGBO	478,791,009.70
11	IFE CENTRAL	513,049,566.64
12	IFE EAST	471,160,385.74
13	IFE NORTH	524,301,553.16
14	IFE SOUTH	475,778,954.22
15	IFEDAYO	367,173,155.85
16	IFELODUN	477,757,420.20
17	ILA	409,652,020.98
18	ILESA EAST	438,633,946.79
19	ILESA WEST	486,940,288.70
20	IREPODUN	478,682,595.32
21	IREWOLE	471,180,475.63
22	ISOKAN	425,643,439.77
23	IWO	496,649,777.34
24	OBOKUN	455,952,653.80
25	ODO-OTIN	506,021,817.98
26	OLA-OLUWA	479,205,474.41
27	OLORUNDA	515,856,090.74
28	ORIADE	472,701,794.58
29	OROLU	452,962,362.48
30	OSOGBO	568,119,243.62
	TOTAL	14,020,819,091.51

LOCAL GOVERNMENT EXPENDITURE: SOCIAL BENEFITS		
NOTE 28		
S/N	LOCAL GOVERNMENT	AMOUNT (₦)
1	ATAKUNMOSA EAST	5,748,250.00
2	ATAKUNMOSA WEST	3,320,000.00
3	AYEDAADE	10,318,187.54
4	AYEDIRE	175,000.00
5	BOLUWADURO	175,000.00
6	BORIFE	2,282,420.00
7	EDE NORTH	1,881,139.77
8	EDE SOUTH	6,884,500.00
9	EGBEDORE	17,458,322.77
10	EJIGBO	831,000.00
11	IFE CENTRAL	11,740,500.00
12	IFE EAST	21,826,234.50
13	IFE NORTH	7,206,200.00
14	IFE SOUTH	11,999,000.00
15	IFEDAYO	1,692,261.41
16	IFELODUN	4,578,855.00
17	ILA	14,271,247.74
18	ILESIA EAST	15,398,448.92
19	ILESIA WEST	11,015,696.95
20	IREPODUN	922,000.00
21	IREWOLE	39,290,803.66
22	ISOKAN	-
23	IWO	4,454,500.00
24	OBOKUN	22,175,380.69
25	ODO-OTIN	4,923,050.00
26	OLA-OLUWA	3,063,700.00
27	OLORUNDA	11,025,975.00
28	ORIADE	21,301,557.69
29	OROLU	4,641,180.00
30	OSOGBO	8,932,416.67
	TOTAL	269,532,828.31

LOCAL GOVERNMENT EXPENDITURE: OVERHEAD COSTS		
NOTE 29		
S/N	LOCAL GOVERNMENT	AMOUNT ₦
1	ATAKUNMOSA EAST	47,690,062.87
2	ATAKUNMOSA WEST	53,991,554.69
3	AYEDAADE	101,600,132.71
4	AYEDIRE	44,289,438.06
5	BOLUWADURO	56,474,453.66
6	BORIFE	31,272,372.19
7	EDE NORTH	56,955,461.95
8	EDE SOUTH	43,187,841.03
9	EGBEDORE	52,204,591.89
10	EJIGBO	63,579,912.57
11	IFE CENTRAL	79,629,692.67
12	IFE EAST	175,112,324.47
13	IF NORTH	97,242,281.52
14	IFE SOUTH	76,562,757.71
15	IFEDAYO	27,692,368.95
16	IFELODUN	42,772,277.64
17	ILA	40,177,928.77
18	ILESA EAST	82,467,528.71
19	ILESA WEST	66,873,543.92
20	IREPODUN	45,280,983.64
21	IREWOLE	75,670,715.50
22	ISOKAN	66,201,290.90
23	IWO	67,065,051.51
24	OBOKUN	71,889,599.05
25	ODO-OTIN	71,247,206.26
26	OLA-OLUWA	55,954,896.50
27	OLORUNDA	124,688,391.56
28	ORIADE	61,390,853.08
29	OROLU	9,875,222.40
30	OSOGBO	60,874,810.10
	TOTAL	1,949,915,546.48

LOCAL GOVERNMENT EXPENDITURE: GRANTS & SOCIAL CONTRIBUTION		
NOTE 30		
S/N	LOCAL GOVERNMENT	AMOUNT ₦
1	ATAKUNMOSA EAST	95,839,762.48
2	ATAKUNMOSA WEST	51,505,338.08
3	AYEDAADE	42,624,122.71
4	AYEDIRE	53,786,640.19
5	BOLUWADURO	108,990,899.89
6	BORIPÉ	146,893,417.92
7	EDE NORTH	41,012,000.00
8	EDE SOUTH	42,862,410.44
9	EGBEDORE	60,131,799.70
10	EJIGBO	128,615,750.38
11	IFE CENTRAL	174,405,962.77
12	IFE EAST	323,467,895.86
13	IF NORTH	185,408,810.64
14	IFE SOUTH	89,177,600.00
15	IFEDAYO	38,152,300.00
16	IFELODUN	127,997,661.06
17	ILA	46,715,686.27
18	ILESA EAST	82,172,080.01
19	ILESA WEST	95,230,345.31
20	IREPODUN	75,346,617.27
21	IREWOLE	155,034,824.78
22	ISOKAN	67,564,925.67
23	IWO	191,152,706.28
24	OBOKUN	48,982,470.44
25	ODO-OTIN	336,781,424.19
26	OLA-OLUWA	78,172,361.94
27	OLORUNDA	165,041,289.65
28	ORIADE	186,925,849.75
29	OROLU	42,692,464.02
30	OSOGBO	67,118,604.63
	TOTAL	3,349,804,022.33

DEPRECIATION CHARGES		
NOTE 31		
S/N	LOCAL GOVERNMENT	AMOUNT ₦
1	ATAKUNMOSA EAST	104,699,300.18
2	ATAKUNMOSA WEST	211,455,185.45
3	AYEDAADE	210,200,480.29
4	AYEDIRE	163,431,883.51
5	BOLUWADURO	107,824,216.21
6	BORIPÉ	150,117,841.81
7	EDE NORTH	286,179,688.28
8	EDE SOUTH	253,792,793.12
9	EGBEDORE	147,271,271.36
10	EJIGBO	220,146,770.93
11	IFE CENTRAL	288,770,851.36
12	IFE EAST	101,362,531.80
13	IF NORTH	159,775,246.72
14	IFE SOUTH	272,825,660.16
15	IFEDAYO	178,768,297.27
16	IFELODUN	197,344,683.79
17	ILA	60,331,225.95
18	ILESA EAST	237,240,696.66
19	ILESA WEST	222,570,520.51
20	IREPODUN	112,765,749.92
21	IREWOLE	204,416,679.88
22	ISOKAN	180,297,988.36
23	IWO	392,335,450.14
24	OBOKUN	181,728,316.61
25	ODO-OTIN	225,060,130.46
26	OLA-OLUWA	155,867,388.71
27	OLORUNDA	163,497,515.44
28	ORIADE	264,534,094.16
29	OROLU	152,079,868.71
30	OSOGBO	428,155,478.56
	TOTAL	6,035,047,806.31

ALLOWANCES (LG)		
NOTE 32		
S/N	LOCAL GOVERNMENT	AMOUNT ₦
1	ATAKUNMOSA EAST	69,671,463.82
2	ATAKUNMOSA WEST	44,282,938.65
3	AYEDAADE	120,520,431.02
4	AYEDIRE	53,186,917.10
5	BOLUWADURO	53,528,874.34
6	BORIFE	40,329,416.70
7	EDE NORTH	34,119,258.53
8	EDE SOUTH	57,575,872.04
9	EGBEDORE	33,030,635.11
10	EJIGBO	62,975,665.97
11	IFE CENTRAL	57,388,954.84
12	IFE EAST	120,252,312.74
13	IF NORTH	93,351,394.78
14	IFE SOUTH	64,129,031.18
15	IFEDAYO	32,157,127.09
16	IFELODUN	70,262,401.62
17	ILA	41,617,303.59
18	ILESA EAST	58,155,724.89
19	ILESA WEST	47,058,561.51
20	IREPODUN	56,920,018.80
21	IREWOLE	52,671,326.98
22	ISOKAN	43,754,720.16
23	IWO	86,501,297.43
24	OBOKUN	54,396,288.21
25	ODO-OTIN	68,472,106.72
26	OLA-OLUWA	35,746,627.53
27	OLORUNDA	95,515,317.16
28	ORIADE	57,626,887.90
29	OROLU	25,614,337.48
30	OSOGBO	94,274,448.67
	TOTAL	1,825,087,662.56

IMPAIRMENT		
NOTE 34		
S/N	LOCAL GOVERNMENT	AMOUNT ₦
1	ATAKUNMOSA EAST	-
2	ATAKUNMOSA WEST	-
3	AYEDAADE	-
4	AYEDIRE	-
5	BOLUWADURO	-
6	BORIFE	-
7	EDE NORTH	-
8	EDE SOUTH	-
9	EGBEDORE	-
10	EJIGBO	-
11	IFE CENTRAL	-
12	IFE EAST	-
13	IF NORTH	-
14	IFE SOUTH	-
15	IFEDAYO	-
16	IFELODUN	-
17	ILA	-
18	ILESA EAST	-
19	ILESA WEST	32,847,064.82
20	IREPODUN	-
21	IREWOLE	-
22	ISOKAN	-
23	IWO	-
24	OBOKUN	-
25	ODO-OTIN	-
26	OLA-OLUWA	-
27	OLORUNDA	-
28	ORIADE	-
29	OROLU	-
30	OSOGBO	-
	TOTAL	32,847,064.82

REVENUE REFUNDED (LG)		
NOTE 35		
S/N	LOCAL GOVERNMENT	AMOUNT ₦
1	ATAKUNMOSA EAST	-
2	ATAKUNMOSA WEST	-
3	AYEDAADE	-
4	AYEDIRE	9,673,518.11
5	BOLUWADURO	-
6	BORIBE	-
7	EDE NORTH	-
8	EDE SOUTH	-
9	EGBEDORE	-
10	EJIGBO	-
11	IFE CENTRAL	-
12	IFE EAST	-
13	IF NORTH	-
14	IFE SOUTH	-
15	IFEDAYO	-
16	IFELODUN	-
17	ILA	-
18	ILESA EAST	-
19	ILESA WEST	-
20	IREPODUN	-
21	IREWOLE	-
22	ISOKAN	-
23	IWO	-
24	OBOKUN	-
25	ODO-OTIN	-
26	OLA-OLUWA	-
27	OLORUNDA	-
28	ORIADE	-
29	OROLU	-
30	OSOGBO	58,500.00
	TOTAL	9,732,018.11

NET SURPLUS/DEFICIT		
NOTE 36		
S/N	LOCAL GOVERNMENT	AMOUNT ₦
1	ATAKUNMOSA EAST	-60,339,483.41
2	ATAKUNMOSA WEST	-280,032,828.90
3	AYEDAADE	-206,211,183.93
4	AYEDIRE	-85,940,280.39
5	BOLUWADURO	-159,796,207.26
6	BORIFE	-67,097,288.18
7	EDE NORTH	-272,443,921.10
8	EDE SOUTH	-270,314,564.86
9	EGBEDORE	-181,304,977.42
10	EJIGBO	-175,014,291.80
11	IFE CENTRAL	-199,327,177.41
12	IFE EAST	-10,734,200.45
13	IFE NORTH	-96,786,690.03
14	IFE SOUTH	-214,046,713.80
15	IFEDAYO	-148,168,414.88
16	IFELODUN	-128,040,470.43
17	ILA	-53,217,925.92
18	ILESA EAST	-290,996,633.99
19	ILESA WEST	-232,461,848.67
20	IREPODUN	-22,627,712.43
21	IREWOLE	-119,273,560.13
22	ISOKAN	-99,628,106.96
23	IWO	-160,383,156.58
24	OBOKUN	-112,624,181.28
25	ODO-OTIN	-218,510,644.65
26	OLA-OLUWA	-237,489,346.26
27	OLORUNDA	-113,147,958.02
28	ORIADE	-154,563,899.85
29	OROLU	15,423,509.76
30	OSOGBO	-400,394,572.78
	TOTAL	(4,755,493,732.01)

NET SURPLUS/DEFICIT 31/12/2021		
NOTE 39		
S/N	LOCAL GOVERNMENT	AMOUNT ₦
1	ATAKUNMOSA EAST	20,536,817.68
2	ATAKUNMOSA WEST	35,920,743.15
3	AYEDAADE	180,764,324.60
4	AYEDIRE	471,146,628.10
5	BOLUWADURO	318,575,430.37
6	BORIPÉ	79,134,316.16
7	EDE NORTH	1,836,716,515.79
8	EDE SOUTH	631,439,570.64
9	EGBEDORE	84,329,333.71
10	EJIGBO	89,196,171.96
11	IFE CENTRAL	2,425,560,209.86
12	IFE EAST	573,050,322.84
13	IFE NORTH	32,835,148.28
14	IFE SOUTH	1,575,521,498.53
15	IFEDAYO	89,080,215.83
16	IFELODUN	69,796,207.11
17	ILA	49,462,568.53
18	ILESA EAST	223,667,747.64
19	ILESA WEST	580,454,462.00
20	IREPODUN	207,643,443.03
21	IREWOLE	695,392,880.23
22	ISOKAN	318,554,908.90
23	IWO	907,770,330.49
24	OBOKUN	90,317,368.46
25	ODO-OTIN	587,045,364.29
26	OLA-OLUWA	3,617,456.93
27	OLORUNDA	436,285,500.44
28	ORIADE	897,364,021.76
29	OROLU	92,443,944.11
30	OSOGBO	777,687,816.04
	TOTAL	14,481,311,268.46

FISCAL OPERATION REPORT

STATISTICAL AND ACCOUNTING RATIOS

Accounting Ratios were computed and the interpretation/implications are stated to enable Stakeholders understand essential facts such as:

FINANCIAL VULNERABILITY RATIOS

Such ratio includes :

$$\frac{\text{Salary + Pension}}{\text{IGR}}$$

$$\frac{25,676,063,439.22 + 7,698,926,510.20}{1,125,533,891.04}$$

1,125,533,891.04

$$\frac{33,374,989,949.42}{1,125,533,891.04}$$

x 100

2,965.26%

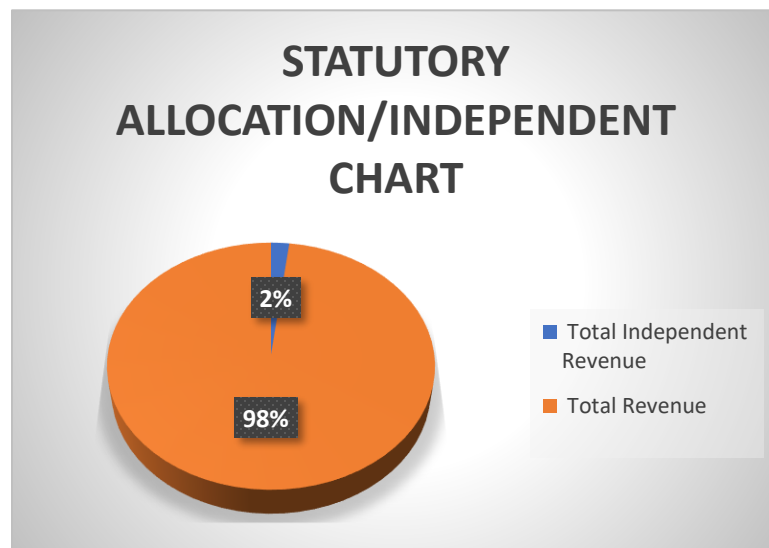
Ratio 1 : 29.65

STATEMENT OF CASHFLOW RATIOS

DEPENDENT REVENUE/TOTAL REVENUE x 100

$$\frac{52,660,817,545.22}{53,737,272,202.84} \times 100 = 98\%$$

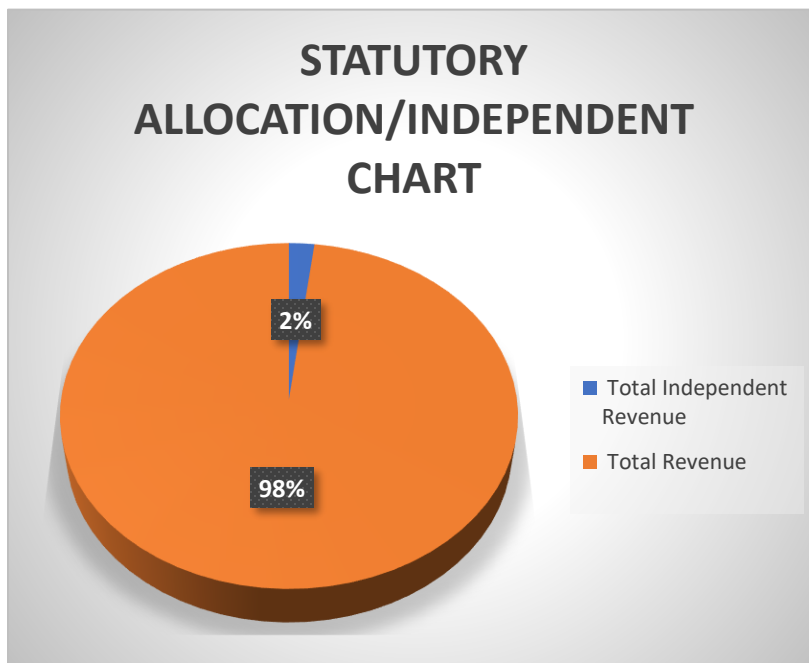
The closer to 100% the more vulnerable to external factors.



TOTAL INDEPENDENT REVENUE
TOTAL REVENUE

$$\frac{1,076,454,657.62}{53,737,272,202.84} \times 100$$

2%



SALARY & WAGES : TOTAL RECURRENT EXPENDITURE

$$\frac{27,469,189,421.87}{50,876,618,507.14} \times 100$$

= 53.99%

The Salaries & Wages ie Personnel took about 53.99 % out of the Recurrent Expenditure in the Thirty(30) Local Governments while the 46.01% was expended on the other recurrent expenditure.

3. PERSONNEL : TOTAL REVENUE

$$\frac{27,469,189,421.87}{53,737,272,202.84} \times 100 = 51.12\%$$

This indicated 51.12% of Total Revenue went to Salaries & Wages

4. TOTAL RECURRENT EXPENDITURE : TOTAL REVENUE

$$\frac{50,876,618,507.14}{53,737,272,202.84} \times 100 = 94.68\%$$

The recurrent expenditure is 94.68% of Total Revenue which means only 5.32% was expended on Capital Expenditure.

5. PERSONNEL : OVERHEAD

$$\frac{27,469,189,421.87}{1,961,079,116.77} \times 100 = 1,400.72\%$$

6. DEBT SERVICING : TOTAL RECURRENT EXPENDITURE

$$\frac{924,963,079.80}{50,876,618,507.14} \times 100 = 1.82\%$$

STATEMENT OF FINANCIAL PERFORMANCE RATIO

7. DEPENDENT REVENUE : TOTAL REVENUE

$$\frac{49,251,895,428.56}{50,377,429,319.60} \times 100 = 97.77\%$$

This indicates that the Dependent Revenue accounted for 97.77% of the Total Revenue of all the Local Government of the State leaving 2.23% as Independent Revenue.

8. INDEPENDENT REVENUE : TOTAL REVENUE

$$\frac{1,125,533,891.04}{50,377,429,319.60} \times 100 = 2.23\%$$

9. TOTAL EXPENDITURE : TOTAL REVENUE

$$\frac{55,132,923,052.59}{50,377,429,319.60} \times 100 = 109.44\%$$

STATEMENT OF FINANCIAL POSITION RATIOS

10. CURRENT ASSET : CURRENT LIABILITIES

$$\frac{3,490,503,079.70}{14,838,175,900.02} = 0.24:1$$

Current Ratio was not good for the system as the Current Liabilities was much higher than the Current Asset.

11. TOTAL ASSET : TOTAL LIABILITIES

$$\frac{140,249,112,339.50}{58,305,152,889.18} = 2.405:1$$

To every liability there was more than 1 Asset to cover.

12. EQUITY : TOTAL ASSET

$$\frac{81,943,959,450.32}{140,249,112,339.50} = 0.58:1$$

13. CASH ASSET : TOTAL ASSET

$$\frac{521,095,936.04}{140,249,112,339.50} \times 100 = 0.37\%$$

14. CURRENT LIABILITIES : NON CURRENT LIABILITIES

$$\frac{14,838,175,900.02}{43,466,977,036.03} \times 100 = 34.14\%$$

CONSOLIDATED FISCAL OPERATION REPORT FOR THIRTY (30) LOCAL GOVERNMENTS

1.
$$\frac{\text{SALARY + PENSION}}{\text{INDEPENDENT REVENUE}} \times 100$$

$$\frac{25,676,063,439.22 + 7,698,926,510.20}{1,125,533,891.04} \times 100 = 2,965.26\%$$
2.
$$\frac{\text{SALARY + PENSION}}{\text{TOTAL REVENUE}} \times 100$$

$$\frac{25,676,063,439.22 + 7,698,926,510.20}{50,377,429,319.60} \times 100 = 68.25\%$$
3.
$$\frac{\text{RECURRENT EXPENDITURE}}{\text{INDEPENDENT REVENUE}} \times 100$$

$$\frac{50,876,618,507.14}{1,076,454,657.62} \times 100 = 4,728.31\%$$
4.
$$\frac{\text{RECURRENT EXPENDITURE}}{\text{TOTAL REVENUE}} \times 100$$

$$\frac{50,876,618,507.14}{53,737,272,202.84} \times 100 = 94.68\%$$
5.
$$\frac{\text{INDEPENDENT REVENUE}}{\text{TOTAL ASSET}} \times 100$$

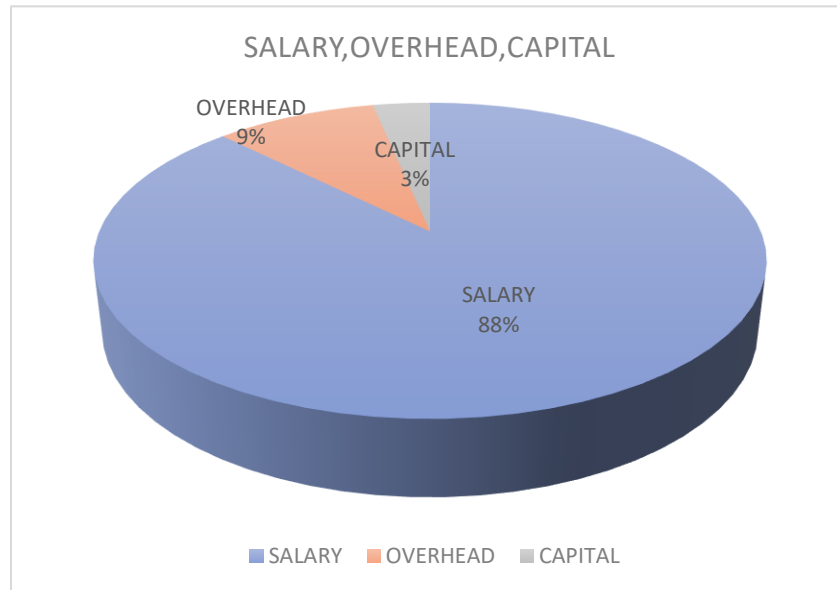
$$\frac{1,076,454,657.62}{140,249,112,339.50} \times 100 = 0.0077:1$$
6.
$$\frac{\text{CURRENT ASSET}}{\text{CURRENT LIABILITIES}} \times 100$$

$$\frac{3,490,503,079.70}{14,838,175,900.02} \times 100 = 0.24:1$$

ACTUAL AND APPROVED ESTIMATES FOR EXPENDITURE FOR 2021			
S/N	DESCRIPTIONS	2021 ACTUAL EXPENDITURE	2021 APPROVED ESTIMATES
1	Salaries & Wages	25,676,063,439.22	32,041,917,437.51
2	Social Benefits	279,613,519.70	745,539,521.96
3	Overhead Cost	2,873,508,800.95	6,293,843,158.42
4	Grants & Social Contribution	4,380,203,649.41	7,716,524,668.51
5	Transfer to Other Agencies	14,020,819,091.51	457,202,460.58
6	Depreciation	6,035,047,806.31	6,500,000,000.00
7	Allowances	1,825,087,662.56	3,677,928,479.18
8	Impairment	32,847,064.82	-
9	Revenue Refunded	9,732,018.11	31,973,576.40
	TOTAL	55,132,923,052.59	57,464,929,302.56

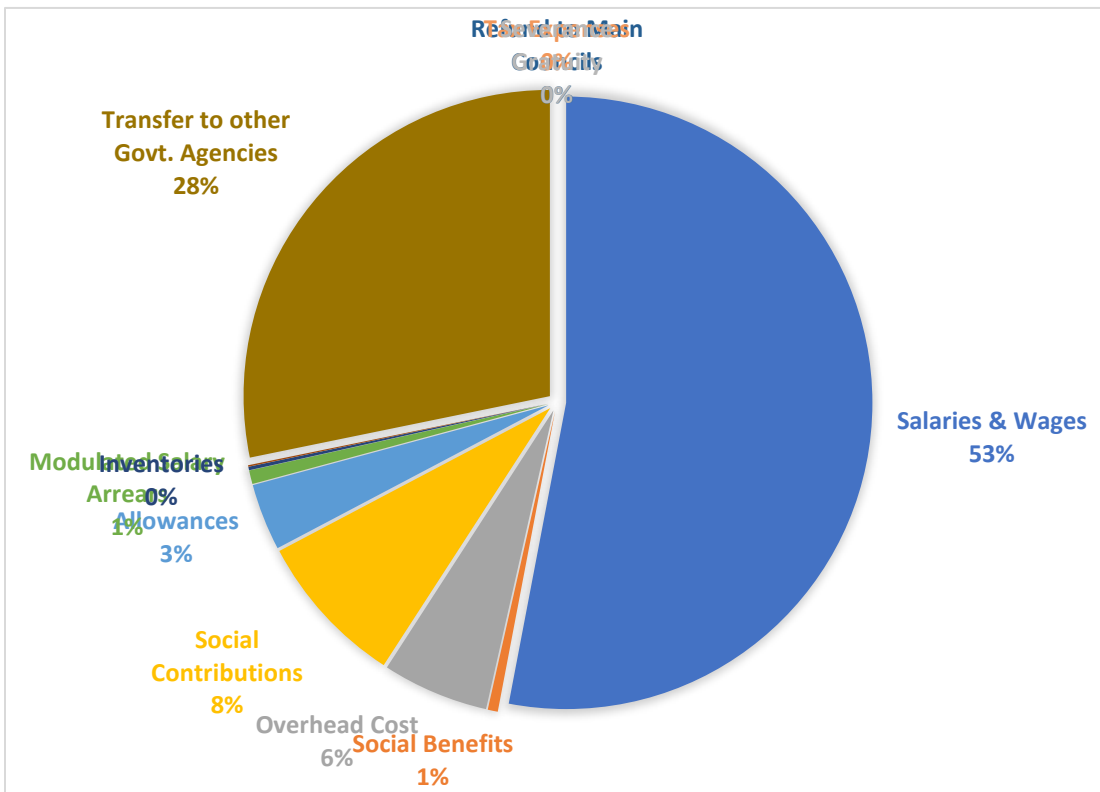
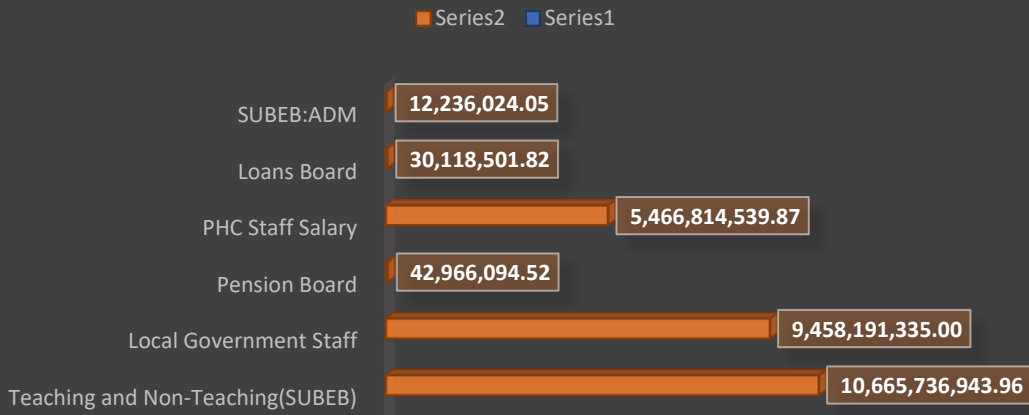
PROFILE OF EXPENDITURE (CASHFLOW)

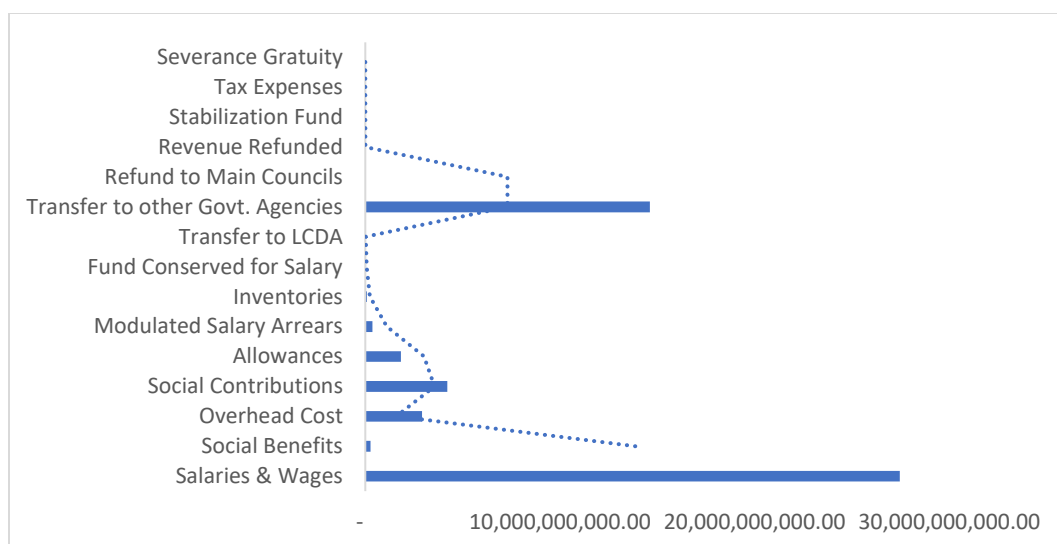
SALARY	27,469,189,421.87
OVERHEAD (OTHERS)	26,297,396,482.67
CAPITAL	1,979,390,202.37



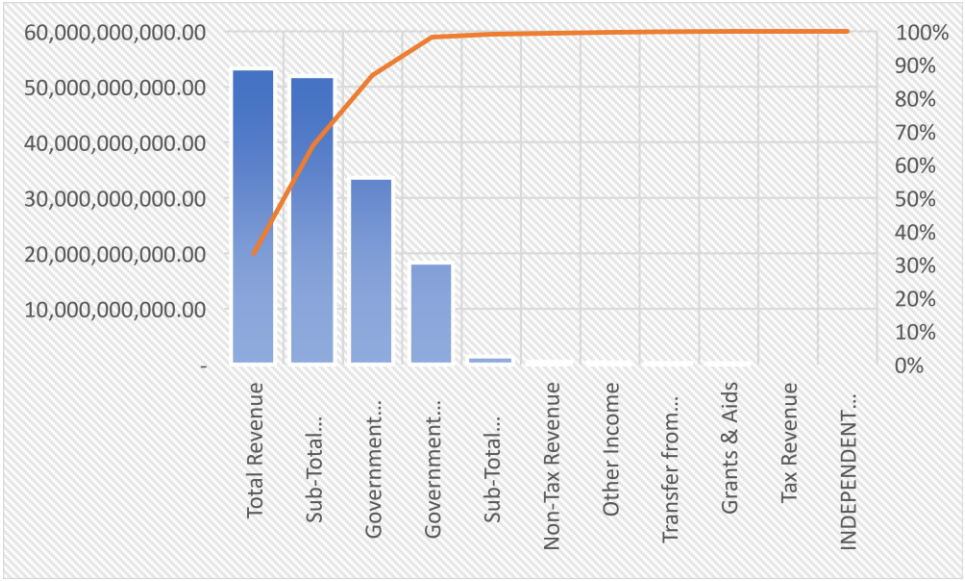
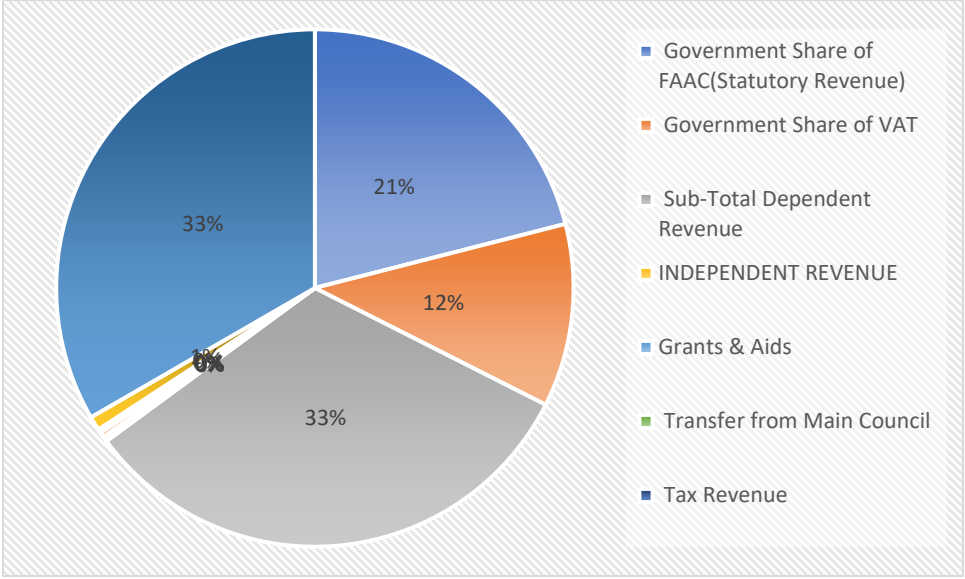
Teaching and Non-Teaching(SUBEB)		10,665,736,943.96
Local Government Staff		9,458,191,335.00
Pension Board		42,966,094.52
PHC Staff Salary		5,466,814,539.87
Loans Board	-	30,118,501.82
SUBEB:ADM		12,236,024.05

SALARY





ACTUAL AND APPROVED ESTIMATES FOR REVENUE FOR 2021			
S/ N	DESCRIPTIONS	2021 ACTUAL REVENUE	2021 APPROVED ESTIMATES
1	Government Share of FAAC(Statutory Revenue)	30,952,225,951.76	45,320,236,890.69
2	Government Share of VAT	18,299,669,476.80	13,226,484,557.01
3	Sub-Total Dependent Revenue	49,251,895,428.56	58,546,721,447.70
4	INDEPENDENT REVENUE		
5	Grants & Aids	226,887,251.04	767,359,986.42
6	Tax Revenue	20,294,727.95	377,389,000.00
7	Non-Tax Revenue	868,563,393.94	1,833,329,161.47
8	Other Income	-	132,448,482.59
9	Overpayment Recovery	9,788,518.11	
10	Sub-Total Independent Revenue	1,125,533,891.04	3,110,526,630.48
	Total Revenue	50,377,429,319.60	61,657,248,078.18



FIVE YEAR COMPARATIVE FINANCIAL (SUMMARY)

DESCRIPTION	2017	2018	2019	2020	2021
REVENUE					
Statutory Allocation	25,370,701,397.01	38,046,714,552.35	34,796,088,609.73	35,207,534,251.75	33,992,863,966.36
Value Added Tax	8,837,317,065.08	9,132,900,153.27	7,315,966,769.55	11,879,880,742.64	18,667,953,578.86
10% State IGR	657,887,286.34	532,046,676.57	1,262,937,613.61		-
Tax	26,349,763.31	20,093,909.63	15,566,382.18	17,156,170.58	18,343,307.95
Non-Tax	595,126,898.36	437,963,778.86	377,289,527.31	402,763,893.75	479,642,282.95
Other Revenue	8,979,122,310.17	1,391,952,759.65			235,456,762.30
Overpayment Recovery			1,980,500.00		10,403,518.11
Other Income			25,691,980.78	23,550,554.21	332,608,786.31
Bank Loan/Overdraft	9,326,662.36				
Sub Total	44,475,831,382.63	49,561,671,830.33	43,795,521,383.16	47,530,885,612.93	53,737,272,202.84
Proceed From Disposal of Assets				911,000.00	8,097,000.00
Bank Overdraft				84,250,000.00	
Soft Loan(Bank)				33,004,787.48	
Deduction Received					2,166,438,644.47
TOTAL REVENUE(A)	44,475,831,382.63	49,561,671,830.33	43,795,521,383.16	47,649,051,400.41	55,911,807,847.31
RECURRENT EXPENDITURE					
Salary/Wages	20,555,555,428.03	21,716,015,800.93	25,435,120,315.31	21,706,057,835.80	27,469,189,421.87
Pension	5,484,083,204.02	6,598,800,340.13	5,973,819,610.01		
Overhead	2,181,689,540.37	1,977,576,639.46	2,671,270,748.95	2,310,167,864.49	2,911,579,116.77
Allowance	1,785,015,937.42	2,186,265,223.05	1,081,011,350.45	1,646,712,712.97	1,826,738,018.17
Social Benefits	305,035,433.60	605,998,531.18	328,939,432.82	414,291,695.43	275,289,244.70
Social Contribution	6,243,830,382.41	4,349,253,232.60	2,106,554,580.77	4,765,010,069.90	4,211,321,206.44
Inventory		24,211,986.00	212,302,507.88	221,290,794.66	95,502,610.00
Revenue Refunded				300,000.00	58,500.00
Transfer to Other Entity	1,338,839,485.02	3,429,809,758.71	1,424,202,767.55	14,278,325,028.77	14,624,152,177.92
Stabilisation Fund				128,489,934.59	
Modulated Salary Arrears					373,863,745.63
Fund Conserved for Salary					39,424,465.65
Consolidated Revenue Fund Charges	3,183,476,302.67	2,994,615,557.61	2,349,545,891.25		
TOTAL RECURRENT EXPENDITURE(B)	41,077,525,713.54	43,882,547,069.67	41,582,767,204.99	45,470,645,936.61	51,827,118,507.14
CAPITAL EXPENDITURE					
Capital Expenditure(Admin Sector)	805,600,736.00	727,252,923.22	1,117,593,713.71	491,326,388.45	834,331,537.50
Capital Expenditure(Economic Sector)	1,420,808,576.65	3,887,508,060.37	660,010,395.80	1,939,357,843.03	194,558,664.87
Capital Expenditure(Regional Sector)					
Capital Expenditure(Social Sector)	1,207,066,990.03	1,159,217,647.20		158,799,978.58	2,889,967,397.40
TOTAL CAPITAL EXPENDITURE(C)	3,433,476,302.68	5,773,978,630.79	1,777,604,109.51	2,589,484,210.06	3,918,857,599.77
TOTAL EXPENDITURE D=B+C	44,511,002,016.22	49,656,525,700.46	43,360,371,314.50	48,060,130,146.67	55,745,976,106.91
Net Cash Balance (A-D)	- 35,170,633.59	- 94,853,870.13	435,150,068.66	- 411,078,746.26	165,831,740.40
Opening Cash Balance	461,217,669.89	426,047,043.29	331,192,873.24	766,342,941.90	355,264,195.64
Movement In Cash & Its Equivalent					
Closing Cash Balance	426,047,036.30	331,193,173.16	766,342,941.90	355,264,195.64	521,095,936.04

COMMENTS ON THE FINANCIAL STATEMENTS OF THE JOINT ACCOUNTS
ALLOCATION COMMITTEE (JAAC)

THE STATE JOINT LOCAL GOVERNMENT ACCOUNT

ACCOUNTING FOR REVENUE AND DISBURSEMENTS FROM JAAC

It was observed that all items of Statutory Revenue from the Federation Account and related funds were duly captured in the Joint Local Government Accounts and tabled for distribution by the Joint Account Allocation Committee. The figures were confirmed by documentary evidence from the State Accountant General, and reliable on line sources.

It was noted that Statutory disbursements from the Joint Account were done as prescribed by the State House of Assembly while Joint Account were done as prescribed by the State House of Assembly while Joint expenditures incurred were collectively decided by the Chairmen of Local Governments, all of whom were members of the Joint Account Allocation Committee. This was ascertained by verification of meeting attendance and proceedings through the minutes in addition to Circularization conducted by the Audit.

CATEGORIES OF RECEIPTS AND DISBURSEMENTS

The main categories of Disbursement from Joint Allocations to Local Government in 2021 were.

- a. Payment of Salaries & Pensions
- b. Statutory Transfers to various Agencies and Institutions of Local Government
- c. Joint Projects and Programmes.
- d. Debt Servicing
- e. Net Remittances to Local Governments

These can be broadly re-grouped into three with the amount disbursed as stated below:

2021

~~N~~

A.	Salaries and Pensions Net Remittances to Local Government	30,353,898,010.10
B.	Statutory Transfers to various Agencies of Government	14,020,819,091.51
C.	Joint Projects and Programmes and Debt Servicing.	4,877,178,326.95

It should be noted that the category 'A' includes Salary, & Pensions which are indirect remittances to the Local Governments, though centrally paid to Local Government Staff, Teachers, and Retirees in bid to utilize the automated payment solution, provided by the State.

Statutory Transfers were made to the underlisted Agencies and Institutions.

a)	Local Government Staff Pension Bureau	7,698,926,510.20
b)	Traditional Councils	1,571,960,606.29
c)	Local Government Service Commission	292,192,245.66
d)	State Universal Basic Education Board (SUBEB)	1,127,044,864.50
e)	OMeal	627,008,682.20
f)	OHIS	392,732,568.44
g)	ORAMP	237,592,072.93
		<u>11,947,457,550.22</u>

Each of the fund was audited and detailed Reports and Accounts with attendant queries where applicable had been forwarded to the appropriate quarters. Meanwhile, highlights of the Reports are presented herewith.

Jointly Executed Projects and Programmes

It was observed that some Programmes and Projects were jointly executed by all the Local Governments, with the envisaged benefits of securing the services of experts and incur lesser unit costs due to bulk purchases, and large scale operations. It was claimed that the benefits could not be realized by individual Local Government operation.

The joint projects most of which spilled over from previous periods were verified by the Audit in collaboration with reputable experts within the service in the course of the Audit to ensure Value for Money. Moreover, Performance Audit was commenced on some programmes like Primary Health and Schools Matching Grant.

IPSAS COMPLIANT RECORD KEEPING

The appropriate practice is to distribute all revenue received into JAAC Accounts among all the Local Governments that re due beneficiaries. In 2021, all the Allocations and receipts into JAAC Accounts were distributed has prescribed which makes Revenue balance to be NIL as at the end of 2021 financial year.

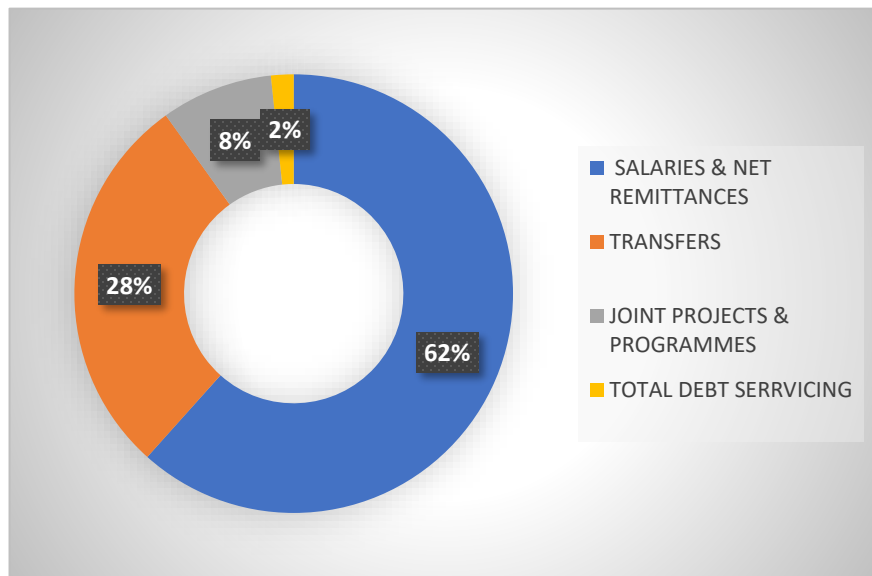
Thus, the JAAC Account should be a zero balance account. For accounting purpose my outstanding fund at JAAC is regarded as Receivables by the Local Government due in the succeeding period.

Some IPSAS Compliant Ledgers have been applied in the recording of transactions by the Accountant of the Ministry of Local Government which is an improvement over the previous years performance.

MAIN JAAC ACCOUNT
STATEMENT OF LOCAL GOVERNMENT JOINT ACCOUNT 2021

		Note	
	Gross Allocation from FAAC		48,839,027,634.56
	Added from Omeal		11,603,580.00
	Added from Augmentation		155,000,000.00
	Fund Conserved for Salary		246,264,214.00
	Total as per AFG's Return		49,251,895,428.56
A	TOTAL REVENUE		49,251,895,428.56
	Less:		
	STATUTORY DISBURSEMENTS		
B	Salaries & Net Remittances		
	Teaching and Non-Teaching(SUBEB)		10,665,736,943.96
	Local Government Staff		9,458,191,335.00
	Pension Board		42,966,094.52
	PHC Staff Salary		5,466,814,539.87
	Loans Board		30,118,501.82
	SUBEB:ADM		12,236,024.05
	Sub-Total Salaries		25,676,063,439.22
	Net Remittances to Local Government		4,677,834,570.88
	Total		30,353,898,010.10
C	Transfers:		
	Traditional Council Account		1,571,960,606.29
	Local Government Service Commission		292,192,245.66
	Subeb Matching Grant		1,118,911,240.19
	OMEAL		627,008,682.20
	OHIS		392,732,568.44
	RAMP REFUND		237,592,072.93
	PENSION		7,698,926,510.20
	SUBEB:CONTRACT		8,133,624.31
	STABILISATION5%		1,460,961,232.76
	AUDIT FEE		612,400,308.53
			14,020,819,091.51
D	Joint Projects and Programmes		4,057,348,561.91
E	Debt Servicing:		
	Repayment on 10KM Roads		448,442,734.65
	Intervention Projects		284,182,518.78
	Environmental Projects		85,348,180.14
	Water Projects		1,856,331.47
	Bail Out Repayment		
	Total Debt Servicing		819,829,765.04
F	Total Expenditure		49,251,895,428.56

STATEMENT OF LOCAL GOVERNMENT JOINT ACCOUNT CHART



JAAC ACCOUNT
NOTE 1
GROSS ALLOCATION FROM JAAC

LOCAL GOVERNMENT	TOTAL
Atakumosa East	1,557,114,297.62
Atakumosa West	1,450,500,220.08
Ayedaade	1,683,136,566.49
Ayedire	1,535,151,986.78
Boluwaduro	1,482,575,186.41
Boripe	1,720,550,454.35
Ede North	1,456,144,367.39
Ede South	1,481,610,403.46
Egbedore	1,463,010,791.12
Ejigbo	1,678,862,836.12
Ife Central	1,793,968,337.80
Ife East	2,011,407,776.66
Ife North	1,864,863,294.98
Ife South	1,676,529,939.13
Ifedayo	1,298,938,011.73
Ifelodun	1,634,547,104.75
Ila	1,452,615,821.47
Ilesa East	1,558,766,840.93
Ilesa West	1,615,440,994.36
Irepodun	1,627,286,216.79
Irewole	1,750,081,792.05
Isokan	1,584,428,784.27
Iwo	1,953,964,629.79
Obokun	1,624,470,299.97
Odo-Otin	1,990,985,060.51
Ola-Oluwa	1,461,213,830.56
Olorunda	1,744,029,202.37
Oriade	1,772,175,220.66
Orolu	1,566,667,739.07
Osogbo	1,760,857,420.89
TOTAL	49,251,895,428.56

JAAC ACCOUNT NOTE 2

LOCAL GOVERNMENT	SALARY LG	SALARY TNT	SALARY PHC	SALARY LOANS BOARD	SALARY PENSION BUREAU	SALARY SUBEB:(ADM&M ON)	TOTAL
Atakumosa East	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Atakumosa West	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Ayedaade	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Ayedire	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Boluwaduro	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Boripe	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Ede North	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Ede South	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Egbedore	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Ejigbo	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Ife Central	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Ife East	220,691,131.16	248,867,195.34	127,559,005.92	702,765.06	1,002,548.07	285,506.59	598,822,645.55
Ife North East LCDA	94,581,913.34	106,657,369.42	54,668,145.38	301,185.02	429,660.90	122,360.25	256,638,274.06
Ife North	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Ife South	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Ifedayo	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Ifelodun	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Ila	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Ilesa East	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Ilesa West	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Irepodun	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Irewole	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Isokan	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Iwo	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Obokun	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Odo-Otin	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Ola-Oluwa	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Olorunda	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Oriade	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Orolu	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
Osogbo	315,273,044.50	355,524,564.80	182,227,151.33	1,003,950.06	1,432,202.95	407,867.49	855,460,913.64
TOTAL	9,458,191,335.00	10,665,736,943.96	5,466,814,539.87	30,118,501.82	42,966,094.52	12,236,024.05	25,663,827,415.17

NOTE 3 NET REMMITANCES TO LOCAL GOVERNMENT

LOCAL GOVERNMENT	TOTAL
Atakumosa East	140,042,285.59
Atakumosa West	146,447,949.89
Ayedaade	178,613,560.11
Ayedire	132,839,726.76
Boluwaduro	144,185,764.45
Boripe	162,864,972.53
Ede North	166,043,330.98
Ede South	150,615,054.51
Egbedore	140,623,290.43
Ejigbo	142,500,932.05
Ife Central	159,390,535.12
Ife East	111,571,908.54
Ife North East LCDA	50,919,098.30
Ife North	191,857,562.79
Ife South	173,900,146.83
Ifedayo	133,219,651.20
Ifelodun	172,733,788.69
Ila	158,310,962.07
Ilesa East	140,869,805.25
Ilesa West	146,241,152.78
Irepodun	187,434,088.32
Irewole	154,575,424.44
Isokan	153,827,076.22
Iwo	152,045,570.23
Obokun	139,732,113.37
Odo-Otin	165,709,427.90
Ola-Oluwa	136,728,355.46
Olorunda	162,530,924.31
Oriade	160,239,071.38
Orolu	165,563,369.79
Osogbo	155,657,670.59
TOTAL	4,677,834,570.88

JAAC ACCOUNT NOTE 4

LOCAL GOVERNMENT	1% TRAINING FUND	5% TRADITIONAL	SUBEB MATCHING GRANT	OMEAL	OHIS	RAMP REFUND	PENSION	TOTAL
Atakumosa East	8,821,283.92	47,457,490.46	32,338,475.15	19,094,288.00	9,068,969.23	7,386,282.06	214,792,776.44	338,959,565.26
Atakumosa West	9,361,109.31	50,361,687.92	38,806,170.18	19,094,288.00	11,520,861.65	8,617,329.07	237,278,619.80	375,040,065.93
Ayedaade	11,212,877.48	60,323,988.53	38,806,170.18	23,867,860.00	13,129,341.82	8,617,329.07	288,000,346.64	443,957,913.72
Ayedire	8,427,554.85	45,339,272.69	32,338,475.15	19,094,288.00	10,764,473.00	6,155,235.05	223,275,722.24	345,395,020.98
Boluwaduro	9,044,080.50	48,656,110.39	38,806,170.18	19,094,288.00	8,535,609.08	7,386,282.06	213,145,983.32	344,668,523.53
Boripe	9,992,244.35	53,757,123.90	38,806,170.18	21,481,074.00	13,122,266.64	8,617,329.07	280,760,201.60	426,536,409.74
Ede North	9,680,329.11	52,079,054.60	38,806,170.18	19,094,288.00	14,211,661.75	8,617,329.07	255,266,819.12	397,755,651.83
Ede South	9,434,887.62	50,758,607.46	38,806,170.18	19,094,288.00	13,765,453.58	8,617,329.07	246,417,521.60	386,894,257.51
Egbedore	9,558,338.83	51,422,761.64	38,806,170.18	19,094,288.00	14,386,510.36	7,386,282.06	241,316,280.44	381,970,631.51
Ejigbo	9,450,958.18	50,845,065.25	38,806,170.18	19,094,288.00	14,112,151.06	8,617,329.07	268,041,614.84	408,967,576.58
Ife Central	10,090,859.22	54,287,659.91	38,806,170.18	23,867,860.00	14,931,031.66	7,386,282.06	292,552,458.68	441,922,321.71
Ife East	6,774,185.03	36,444,333.42	18,109,546.08	13,366,001.60	11,730,446.65	5,170,397.46	186,494,777.88	278,089,688.12
Ife North East LCDA	2,903,221.14	15,618,999.92	7,761,234.04	5,012,250.60	7,766,769.87	2,215,884.60	78,904,618.88	120,182,979.05
Ife North	11,196,806.89	60,237,530.73	38,806,170.18	23,867,860.00	14,980,250.59	8,617,329.07	294,059,467.04	451,765,414.50
Ife South	10,331,187.34	55,580,597.14	38,806,170.18	23,867,860.00	12,699,272.46	7,386,282.06	257,240,659.52	405,912,028.70
Ifedayo	8,212,063.11	44,179,953.63	25,870,780.12	19,094,288.00	8,235,145.80	6,155,235.05	190,370,556.32	302,118,022.03
Ifelodun	9,995,896.79	53,776,772.82	38,806,170.18	21,481,074.00	14,607,260.16	8,617,329.07	260,811,865.16	408,096,368.18
Ila	9,795,014.57	52,696,048.43	38,806,170.18	21,481,074.00	9,699,684.10	8,617,329.07	200,996,245.16	342,091,565.51
Ilesa East	9,453,880.08	50,860,784.22	38,806,170.18	19,094,288.00	12,691,245.91	8,617,329.07	230,581,710.32	370,105,407.78
Ilesa West	9,446,575.39	50,821,486.80	38,806,170.18	19,094,288.00	13,567,671.19	8,617,329.07	277,775,758.88	418,129,279.51
Irepodun	10,511,616.18	56,551,283.43	38,806,170.18	23,867,860.00	14,751,896.03	7,386,282.06	256,900,216.28	408,775,324.16
Irewole	9,765,064.92	52,534,923.82	38,806,170.18	21,481,074.00	12,919,381.07	8,617,329.07	256,756,456.88	400,880,399.94
Isokan	9,529,850.09	51,269,494.77	38,806,170.18	19,094,288.00	10,546,295.96	8,617,329.07	219,127,843.04	356,991,271.11
Iwo	10,488,971.26	56,429,456.20	38,806,170.18	21,481,074.00	16,094,014.32	7,386,282.06	273,033,983.48	423,719,951.50
Obokun	9,189,446.17	49,438,162.05	38,806,170.18	19,094,288.00	10,655,681.13	8,617,329.07	251,327,264.84	387,128,341.44
Odo-Otin	9,916,274.37	53,348,413.38	38,806,170.18	21,481,074.00	13,696,692.61	8,617,329.07	287,087,675.60	432,953,629.21
Ola-Oluwa	8,618,940.79	46,368,908.49	32,338,475.15	19,094,288.00	10,415,501.23	6,155,235.05	289,244,060.84	412,235,409.55
Olorunda	10,139,801.44	54,550,963.05	38,806,170.18	23,867,860.00	17,717,934.15	7,386,282.06	292,577,313.08	445,046,323.96
Oriade	10,136,148.86	54,531,314.32	38,806,170.18	23,867,860.00	11,759,352.36	7,386,282.06	255,317,591.00	401,804,718.78
Orolu	9,778,213.47	52,605,660.87	38,806,170.18	21,481,074.00	11,425,396.93	8,617,329.07	241,932,746.84	384,646,591.36
Osogbo	10,934,564.40	58,826,696.05	38,806,170.18	23,867,860.00	19,224,346.09	7,386,282.06	337,537,354.44	496,583,273.22
TOTAL	292,192,245.66	1,571,960,606.29	1,118,911,240.19	627,008,682.20	392,732,568.44	237,592,072.93	7,698,926,510.20	11,989,323,925.1

JOINT PROJECTS AND PROGRAMMES 2021

RUNNING COST TO JAAC SECRETARIAT	36,000,000.00
ALGON IMPREST	306,000,000.00
BANK CHARGES	44,276,371.49
CONSULTANCY	180,039,578.40
MAGNUM TRUST	119,376,547.50
SUBEB SPECIAL NEEDS SCHOOL	59,496,439.80
XTIANS PILGRIM WELFARE	1,644,674.07
PENSION BUREAU DEBT REPMT	4,756,873.26
PENSION BUREAU DEBT REPMT2	14,001,333.84
IWUDE DEBT REPMT	21,000,000.00
ENVIRONMENTAL CONSERVATION	722,000,000.00
IWO DAY LOAN REPMT	5,000,000.00
SUBEB STIPENDS FOR 10 TEMP	2,000,000.00
SCHOOL RUNNING GRANT	90,000,000.08
CAPITAL EXPENDITURE	1,035,000,000.00
MODULATED SALARY ARREARS	400,000,000.00
2021 XMAS AND NEW YEAR GIFT	384,210,000.00
TRAINING OF ALL DRIVERS	3,000,000.00
YEAR 2021 BUDGET FEE	47,950,000.00
OLOJO FESTIVAL REPMT	13,333,333.36
FUND CONSERVED FOR SALARY	246,264,214.00
OTHER EXPENDITURE (GRADING)	322,000,000.00
TOTAL	4,057,349,365.80

NOTE 8

LOCAL GOVERNMENT	10 KM	WATER PROJECT	ENVIRONMENTAL SANITATION	INTERVENTION	TOTAL
Atakumosa East	11,538,910.20	-	2,914,565.04	4,493,420.80	18,946,896.04
Atakumosa West	17,671,674.45	-	2,914,565.04	2,431,468.20	23,017,707.69
Ayedaade	14,393,647.48	-	2,914,565.04	35,613,394.90	52,921,607.42
Ayedire	9,163,635.08	-	2,914,565.04	5,246,912.75	17,325,112.87
Boluwaduro	15,518,481.95	-	2,428,804.20	1,968,925.16	19,916,211.31
Boripe	13,438,043.15	-	2,914,565.04	12,680,151.90	29,032,760.09
Ede North	15,156,759.90	-	2,914,565.04	1,846,177.90	19,917,502.84
Ede South	16,939,930.25	-	2,428,804.20	6,341,932.24	25,710,666.69
Egbedore	16,148,964.00	-	2,914,565.04	18,010,154.20	37,073,683.24
Ejigbo	18,040,751.35	-	2,914,565.04	6,437,753.96	27,393,070.35
Ife Central	17,504,873.35	-	2,428,804.20	12,966,248.85	32,899,926.40
Ife East	8,564,585.07	-	2,040,195.54	5,546,816.44	16,151,597.05
Ife North East LCDA	2,776,140.93	-	728,641.80	3,438,449.40	6,943,232.13
Ife North	13,588,355.55	-	2,914,565.04	15,691,402.95	32,194,323.54
Ife South	13,190,602.05	-	2,914,565.04	10,559,216.25	26,664,383.34
Ifedayo	11,618,130.76	-	2,914,565.04	2,835,523.30	17,368,219.10
Ifelodun	11,864,144.60	-	2,914,565.04	1,990,980.05	16,769,689.69
Ila	17,233,289.40	-	2,428,804.20	7,954,407.90	27,616,501.50
Ilesa East	17,150,702.60	-	2,914,565.04	11,314,526.08	31,379,793.72
Ilesa West	17,731,497.15	1,856,331.47	2,914,565.04	4,484,561.08	26,986,954.74
Irepodun	17,335,147.75	-	2,914,565.04	1,759,234.45	22,008,947.24
Irewole	14,815,157.60	-	2,914,565.04	11,361,201.55	29,090,924.19
Isokan	18,957,512.30	-	2,914,565.04	3,485,956.44	25,358,033.78
Iwo	16,185,421.36	-	2,914,565.04	27,509,641.45	46,609,627.85
Obokun	12,855,742.25	-	2,914,565.04	8,873,187.88	24,643,495.17
Odo-Otin	14,165,046.45	-	2,914,565.04	738,182.20	17,817,793.69
Ola-Oluwa	11,846,728.32	-	2,914,565.04	5,674,266.75	20,435,560.11
Olorunda	15,924,760.30	-	2,914,565.04	8,457,863.85	27,297,189.19
Oriade	14,559,039.80	-	2,914,565.04	14,483,698.95	31,957,303.79
Orolu	15,340,507.70	-	2,914,565.04	3,585,590.70	21,840,663.44
Osogbo	17,224,551.55	-	2,914,565.04	26,401,270.25	46,540,386.84
TOTAL	448,442,734.65	1,856,331.47	85,348,180.14	284,182,518.78	819,829,765.04