

OSUN STATE GOVERNMENT, NIGERIA.

REPORT OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

ON THE ACCOUNTS OF THE LOCAL GOVERNMENTS IN OSUN STATE, THE LOCAL GOVERNMENTS JOINT ACCOUNT ALLOCATION COMMITTEE (JAAC), AND INSTITUTIONS AND AGENCIES FUNDED BY LOCAL GOVERNMENTS FOR THE YEAR ENDED

31ST DECEMBER, 2022.

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ACKNOWLEDGEMENT

Thanks be to God for His Grace and enablement. I am deeply grateful to His Excellency, the Executive Governor of Osun State, Senator Ademola Adeleke whose commitment to Transparency and accountability is unparalleled. The Audit Independence enshrined in the State Audit Law (in Financial, Administrative and Operational Terms) is allowed to operate without infringement.

I appreciate Mr. Speaker of Osun State House of Assembly, Rt. Hon. Timothy Owoeye, and the Chairman of Public Accounts Committee, Hon. Abidemi Gbenga Ogunkanmi for their diligence in the exercise of oversight function over the Local Governments finances. I also appreciate the chief of Staff to the Governor, Hon. Kazeem Akinleye and the Head of Service, Mr Samuel Ayanleye Aina for exhibiting sound administration of resources at both the Local Governments and State levels. I acknowledge the cooperation of the Coordinating Directors, Local Government Service Commission and Ministry of Local Government, Bar. Lekan Babalola and, Mr Femi Ogundun respectively in ensuring that Audit functions at the Local Government are performed unhindered, particularly in this era of IPSAS implementation.

I will always acknowledge the immense support of the EU/World Bank sponsored SLOGOR on capacity building and strengthening institutions at the inception of IPSAS Accruals adoption by the Local Governments in 2016 which has had much positive impact on effective Public Financial Management in the Local Governments in Osun State.

I want to specially appreciate the Management and Staff of the Office of Auditor-General for Local Governments, Osun State for their intelligent followership and profound cooperation which have culminated in the expeditious accomplishment of the mandate of the Office.

I thank you all.



Emmanuel Oluseun Kolapo FCA, CISA
Auditor-General for Local Governments,
Osun State.

AUDIT CERTIFICATE

I have audited the accounts of all the Thirty (30) Local Governments, Thirty-Two (32) Local Council Development Areas, six (6) Area Offices and one (01) Administrative office; the State joint Local Governments Account, and all offices of the Local Government in Osun State for the year ended 31st December, 2022.

I have obtained all necessary information and explanations required for my audit opinion except where reservations are expressed in this report.

Having regard to the basis of Audit opinion as stated below, I certify that the Financial Statements comprising Aggregate and Consolidated Statements of Financial Position, Aggregate and Consolidated Statements of Financial Performance, Aggregate and consolidated Statements of Cash Flow, Aggregate and consolidated Statements of Net Assets and Equity of the Local Governments, Financial Statement of the Joint Allocation Accounts Committee, and offices/appendages to the Local government, and Notes to the Account, give a true and fair view of the state of affairs of the Thirty (30) Local Governments and the Thirty-Two (32) Local Council Development Areas, six (6) Area Offices and One (01) Administrative Office, the State Joint Account Allocation Committee and offices/appendages to the Local Government, for the accounting year ended 31st December, 2022, subject to the observations and comments, and resulting reservations, and disallowances as contained in this report.



Emmanuel Oluseun Kolapo FCA, CISA
Auditor-General for Local Governments,
State of Osun.

LIST OF ABBREVIATIONS

1. AGLG - AUDITOR-GENERAL FOR LOCAL GOVERNMENTS
2. AR.O – AREA OFFICE
3. AD. O – ADMINISTRATIVE OFFICE
4. FAAC - FEDERATION ACCOUNTS ALLOCATION COMMITTEE
5. F.M - FINANCIAL MEMORANDUM
6. FOR - FISCAL OPERATION REPORT
7. GPFS - GENERAL PURPOSE FINANCIAL STATEMENTS
8. IGR - INTERNALLY GENERATED REVENUE
9. ISSAI - INTERNATIONAL STANDARDS OF SUPREME AUDIT INSTITUTIONS
10. IPSAS - INTERNATIONAL PUBLIC SECTOR ACCOUNTING STANDARD
11. JAAC - JOINT ACCOUNTS ALLOCATION COMMITTEE
12. LGA - LOCAL GOVERNMENT AREA
13. LCDA - LOCAL COUNCIL DEVELOPMENT AREA
14. LGSC - LOCAL GOVERNMENT SERVICE COMMISSION
15. LGSPB - LOCAL GOVERNMENTS STAFF PENSION BOARD
16. LGLB - LOCAL GOVERNMENT LOANS BOARD
17. MDA’S - MINISTRIES, DEPARTMENTS AND AGENCIES
18. MLGCA- MINISTRY OF LOCAL GOVERNMENT AND CHIEFTAINCY AFFAIRS
19. NCOA - NATIONAL CHART OF ACCOUNTS
20. NBV - NET BOOK VALUE
21. PPE - PROPERTY, PLANTS AND EQUIPMENT
22. PSE - PUBLIC SECTOR ENTITIES
23. PHCB - PRIMARY HEALTH CARE BOARD
24. VAT - VALUE ADDED TAX
25. PPP - PUBLIC PRIVATE PARTNERSHIP

STATEMENT OF FINANCIAL RESPONSIBILITY

The preparation and fair presentation of Financial Statements of Local Governments, the State Joint Local Government Accounts, and Offices administering elements of Local Governments Fund is the direct responsibility of the Directors of Finance of Local Governments, LCDAs and AOS; the Accountant of the Ministry of Local Governments, and Directors of Finance in the relevant Offices, Departments and Institutions, respectively, in compliance with the provisions of Finance Control and Management Act 1958 (as amended), the Model Financial Memoranda 1991 (as amended), the Laws of Osun State 2002 (as amended) and with the provisions of the Constitution of the Federal Republic of Nigeria, 1999.

In Osun State, the Heads of Finance of main Local Governments are responsible for the consolidation of their respective General Purpose Financial Statements with those of the subsidiary LCDAs, Area/Administrative offices', as may be applicable.

However, both the Heads of Finance and Chairman of a Local Government (the Accounting Officer) are responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance that the transactions and Financial Statements give a fair presentation of the financial operations of the Local Government.

The acknowledgment of responsibility for the preparation of Financial Statements signed by Heads of Finance and Chairmen of the respective Local Governments are attached herewith.

STATEMENT OF RESPONSIBILITY OF THE AUDITOR-GENERAL.

It is my responsibility to Audit the accounts of the Local Governments, the State Joint Local Government Account, and all offices of the Local Government as stipulated by the Laws of Osun State and the Financial Memoranda; and to form an independent opinion based on the Audit of the General Purpose Financial Statements and accompanying notes submitted by the Heads of Finance of Local Governments, the Head of Accounts in the Ministry of Local Governments and various Institutions and Agencies that administered elements of Local Government fund in the State.

BASIS OF AUDIT OPINION

In the course of auditing the accounts of Local Governments in Osun State, I have complied with the requirement and stipulations of the International Standards on Auditing, the Generally Acceptable Auditing Standards, International Standards of Supreme Audit Institutions (ISSAI,) Laws of Osun State, International Public Sector Accounting Standards and Audit Guide of the Office of the Auditor-General for Local Governments, Osun State.

I have conducted Financial and Compliance audit on the Finances of Local Governments and JAAC. Projects and Programmes were reasonably evaluated and verified on the principle of Performance Auditing. All items of Revenue and Expenditure were captured in the course of the Audit and Audit Tests were conducted on procedures, transactions and balances. Consequently, 100% Substantive Test was done on all items of Revenue and Expenditure, and Assets and Liabilities; and appropriate Audit Tests of Control were conducted on procedures and transactions.

In the circumstances the size of the population and geographical spread warranted sampling, for example, the verification of records, existence and emoluments of Teaching and Non-Teaching Staff of the SUBEB, Staffers of Local Governments and the State Primary Health Care Board; multi-layered and structured sampling method was adopted. This, ensured representativeness and completeness of sampling elements; and reliability, relevance and timeliness of Audit process and reporting.

STATEMENT OF COMPLIANCE

The Financial Statements of the thirty (30) Local Governments of Osun State as well as thirty-two (32) LCDAs, six (6) Area Councils & one (1) Administrative Office have been prepared in accordance with IPSAS Accruals and other applicable standards. The Local Governments in Osun State migrated to IPSAS accruals in 2017. The accounting policies have been consistently applied on preparation of the Financial Statements in the year under review. These have been prepared on the basis of Historical Cost, and Accruals. The Cash Flow Statement was prepared using the Direct Method. The basis of measurement is Naira and kobo which is the functional and reporting currency of the Federal Republic of Nigeria of which Osun State and the Local Governments are constituents.

The accounts of the thirty (30) Local Governments, thirty-two (32) Local Council Development Areas, six (6) Area Councils, and one (1) Administrative Offices and allied offices in Osun State have been audited and reported upon.

Audit noted some instances of non-compliance with due process in revenue collection and payment procedure contrary to the provision of Financial Memoranda and relevant Guidelines which were duly reported and followed up for corrective action or sanctions. The associated internal control weaknesses have been addressed. The Inspection Reports (letters of Internal Control weaknesses) for the year 2022 have been issued and forwarded to the appropriate quarters for responses and compliance as required.

STATEMENT OF ACCOUNTING POLICIES

1. Basis of Preparation (IPSAS 1)

The General Purposes Financial Statements were prepared under the historical cost convention and in accordance with IPSAS Accrual Basis and other applicable standards and conventions as may be defined by relevant Statutes.

2. Accounting Period

The accounting year (fiscal year) to which the report relates is 1st January to 31st December, 2022.

3. Reporting Currency

The General Purposes Financial Statements are prepared in the Nigerian Naira (NGN).

4. Principal Statements in the General Purposes Financial Statements

- a. Statements of Financial Performance. (Aggregate and Consolidated)
- b. Statements of Financial Position. (Aggregate and Consolidated)
- c. Statements of Cash flow (Aggregate and Consolidated)
- d. Statements of Comparison of Budgeted and Actual Amounts (Aggregate and Consolidated)
- e. Statements of Changes in Net Asset/Equity. (Aggregate and Consolidated)
- f. Notes to the GPFS.
- g. Financial Statement of Joint Accounts Allocation Committee (JAAC)

5. Consolidation Policy- IPSAS 6 (SUPERSEDED BY IPSAS 35)

The Heads of Finance all of the 30 Local Governments, Local Council Development Areas and Area Offices are required to prepare their individual GPFS at the end of the financial year on Accrual Basis of Accounting.

Each Local Government is a creation of the Constitution and none is subservient to the other. However in Osun State, there are subsidiary entities such as LCDAs and Area offices, of which the accounts should be consolidated with those of the main Local Government. Consequently, the Heads of Finance of the 30 main Local Governments consolidate the GPFS of their respective main Local Government with the subsidiary LCDAs/Area offices.

The duty of the Auditor-General for Local Governments is not to prepare or consolidate Local Governments' accounts, but to Audit, in line with the applicable standards and Regulations and the prepared Financial Statements. Subsequently, the accounts of the 30 Local Governments are aggregated and presented herewith.

6. **Statement of Cash Flow** was prepared using the direct method (IPSAS 2) and it consists of Operating, Investing and Financing activities.

7. **Inventories (IPSAS 12)** - Inventories were measured initially at cost, and subsequently measured using the FIFO method. Stocktaking was conducted by duly constituted stock-taking Team and values as at 31st December are recorded appropriately.

8. PROPERTY, PLANT & EQUIPMENT (PPE) – IPSAS 17

All PPEs were stated at historical cost less accumulated depreciation and impairment losses.

9. DEPRECIATION

The cost of PPE shall be written off, from the time they are brought into use, on a straight line basis over their expected useful lives less any estimated residual value as follows:

a. Furniture & Fittings	-	20%
b. Motor Vehicle	-	20%
c. Plant & Equipment	-	20%
d. Infrastructural Asset	-	10%
e. Building	-	2%
f. Office Equipment	-	20%

10. REVALUATION

- a. The Assets' residual values and useful lives are reviewed at the end of each year.

11. IMPAIRMENT IPSAS 21 AND IPSAS 26

Tests for Impairment were done on Property, Plants and Equipments, where it is suspected that Impairment has occurred.

12. INVESTMENT PROPERTIES – IPSAS 16

The Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are measured using the cost model and are depreciated the same way as PPE.

13. INDEPENDENT REVENUE FROM EXCHANGE TRANSACTION AND NON-EXCHANGE TRANSACTION (IPSAS 9 AND 23)

1. Fees; taxes and fines: The Local Government recognised revenue from fees, taxes, and fines when the event occurred, and the asset recognition criteria are met.
2. Earnings from commercial activities: The Local Government recognised revenue from issuances of identification letters, etc, when the event occurred and the revenue recognition criteria are met. It was probable that the future economy benefit or service potential associated with the revenue flows to the Local Government accounts and the fair value of the revenues were measured reliably.

14. OTHER REVENUE

Other Revenues are proceeds that arise outside the Ordinary course of governmental business. These include:

1. Gain on disposal of Property, Plant and Equipment
2. Disposal of Investment such as Shares, bond etc

Gain on disposal is recognized at the date that control of the asset is passed to the buyer and is determined after deducting the carrying value of the Asset at that time.

15. UNREMITTED DEDUCTION

Unremitted deductions are monies owed to the third parties such as tax authorities, associations and other Government Agencies. These include tax deductions and other deductions at source. This amount shall be stated in GPFS at their repayment value, which shall be treated as current liabilities in the Statement of Financial Position.

16. RESERVES

Reserves shall be classified under Equity in the Statement of Financial Position which includes Accumulated Surplus/Deficit and the Additional Reserve.

17. PROVISION IPSAS 19

Provisions are disclosed in the Notes to GPFS. Provision is a liability of uncertain timing or amount. This provision are recognized when;

- i. The entity has a present legal or constructive obligation as a result of past events.
- ii. It is probable that an outflow of economic benefit will be required to settle the obligation.
- iii. A reliable estimate can be made of the amount of the obligation.

Litigation case occurred during the year and provision was made which amounted to #140,000,000.00. This was as a result of land matters and it was effected by debiting overhead and crediting provision account.

18. BUDGET INFORMATION IPSAS 24

The Annual Budget was prepared on accrual basis. All planned costs and income are presented in a single statement to determine the needs of the Local Governments. It stated the differences that arose from differences between the actual amount spent/realised and the budgeted amount. This could be seen in the statement of comparison of budget and actual amounts.

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EXECUTIVE SUMMARY

1. I have diligently conducted '**Regularity Audit**' and '**value for money audit**', as applicable on the underlisted accounts.
 - a. Separate and Consolidated Accounts of all the 30 main Local Governments in Osun State.
 - b. Accounts of all the 32 Local Council Development Areas, 6 Area Councils, 2 Administrative Offices and one (1) Administrative Office.
 - c. Accounts of the Joint Local Government Accounts Allocation Committee
 - d. Traditional Councils Accounts
 - e. The Local Government Staff Pension Bureau Accounts
 - f. The Local Government Service Commission Account (the Local Government Element).
 - g. The State Universal Basic Education Board (SUBEB) Account, (the Local Government Element)
 - h. Basic Education School Feeding Programme (O'Meal) Account, (the Local Government Element)
 - i. Local Government Primary Health Care Board Account, (the Local Government Element)
 - j. Ministry of Local Governments Accounts (the Local Government Element); and other jointly executed Programmes and Projects of Local Governments, for the financial year ended 31st December 2022, as required by Cap 72, Part 10 of the Laws of Osun State 2002, (as amended) and the Osun State Audit Law, 2018 (as amended).

3. **AUTHORITY FOR DISBURSEMENTS FROM JAAC ACCOUNT:** Disbursements from JAAC accounts were made in consonance with the prescriptions of the House of Assembly while monthly distributions were collectively decided by the Local Government Chairmen, all of whom were members of the Joint Account Allocation Committee. Details of the disbursements are included in the JAAC Reports.

4. **PERFORMANCE AUDIT**
 Performance Audit was conducted on the **Dredging and Flood Control/Desilting Project** jointly executed by the Local Governments in the State between 2020 and 2022. The total sum of ₦2,030,016,250 was expended by the Local Governments on the project across the three senatorial districts of the State. The Performance Audit Report was issued accordingly in compliance with ISSAI 3000-3100 as adopted by SAI (Local Government) Osun State and section 17(d) of the Osun State Audit Law, 2018.

5. **SUMMARY OF DISBURSEMENTS FROM JAAC ACCOUNT**
 Summary of Transfers from JAAC account to the Local Governments and other entities are as stated below:

a. Transfers from JAAC Account to Local Governments inclusive of Local Government Staff Salary	33,326,292,803.59
b. Payment of Pensions	8,698,926,512.40
c. Transfers to related Agencies and Institutions	6,490,055,538.34
d. Transfers to SUBEB for Salaries of Teachers (and non-Teaching Staff)	10,633,354,336.53
e. Other Joint Projects and Programmes	2,606,680,518.80
f. Debt Servicing	-
	<u>61,755,309,709.66</u>

The related Agencies and Institution under (b) above include: The Traditional Councils, State Universal Basic Education Board (SUBEB), Osun Health Insurance Scheme (O'HIS), Local Government Service Commission (Training Fund); Local Government Service Pension Board and Audit Fees at the Ministry of Local Governments, Office of Auditor General for Local Governments, and Osun State House of Assembly.

FISCAL SUMMARY OF REVENUE AND EXPENDITURE

Total Statutory Revenue including VAT	61,755,309,709.66
IGR	<u>730,351,610.70</u>
	62,485,661,320.36
Salaries and Pension	34,653,504,039.90
Other Expenditure	26,211,318,899.24
Capital Expenditure	<u>1,620,838,381.22</u>
	62,485,661,320.36

Total Statutory Revenue during the year was #61,755,309,709.66 while the Total Internally Generated Revenue amounted to #730,351,610.70 It is instructive to note that the ratio of IGR to Salary is 1.0.028. This implies that if there is no allocation for the federation Account, it will take more than 2 years for the Local Governments to pay just one month salary.

FULL ADOPTION OF IPSAS ACCRUALS: The GPFS were prepared in compliance with IPSAS Accrual which was fully adopted by Local Governments in Osun State since 2017, with the chart of Accounts.

The AGLG in collaboration with the LGSC organised three major training/workshops. This has collectively enhanced the proficiency of operators of Local Government accounts in the State.

SCOPE OF AUDIT COVERAGE: The Audit scope has 100% coverage on all aspects of Revenue and Expenditure, as well as verification of Assets and Liabilities of Local Governments and JAAC Accounts.

BUDGET PREPARATION / EXECUTION

The Budget for 2022 across the Local Governments was prepared in compliance with new National Chart of Accounts. There is improvement on last year's budget in respect of provisions for Receivables and Contingent Liabilities. However, the situation is not perfect but still improving.

INTERNAL CONTROL WEAKNESS IN THE LOCAL GOVERNMENT AND RELATED AGENCIES: Some acts of violation of Internal control measures in the management of Local Government finances were discovered on which queries had been issued and solutions were proffered in the course of the Audit.

Similarly, queries were issued in respect of irregularities observed in fund management by beneficiary agencies of Statutory transfers from Local Governments fund and this had been forwarded to the respective Accounting Officers for response.

For 2022, total number of 410 queries were issued in respect of 755 persons and the total sum involved is #503,332,768.40.

The identified internal control weaknesses, inherent risks, Management Responses and Audit Recommendations are highlighted in Management Letter contained in volume 2 of this Report.

CAPACITY BUILDING FOR INTERNAL AUDIT UNIT

The infractions bothering on non-retirement of expenses and attachment of invoices etc as well as late payment or non-remittance of revenue collected can be majorly attributed to weak internal auditing of pre and post payment stages of all transactions. The need to build capacity of the Internal Auditors across the Local Governments has been emphasized so as to bridge the performance gap.

REVENUE RESEARCH AND DEVELOPMENT

As part of Value Adding Operations, the Office of Auditor-General for Local Governments runs a Revenue Research and Development unit with the aim of developing means of creatively expanding the revenue base, tax net and blocking revenue leakages of Local Governments, among others. This is in addition to the conventional revenue audit process.

In the course of Audit, it was discovered that some internally generated revenue was not lodged into the government coffers to the tune of #1,352,170.00. Out of this, #1,061,700.00 was recovered by the Audit. Also, late payments to the tune of #26,230,396.76 was observed. All the affected Officers have been sanctioned appropriately.

6. INTER-AGENCY COLLABORATION AND VALUE ADDING OPERATIONS:

The Office of the Auditor-General for Local Government collaborated with various agencies of Government including MLG, LGSC, SUBEB, IRS, MIST and Ministry of Justice, in various respects during the year. Furthermore, the Office embarked on specialised Audits and Investigations such as Back Duty, Excess Bank Charges etc, towards enhancement of Revenue Generation, some of which required collaboration with Relevant Agencies such as the IRS, LGSC, SUBEB, etc to the extent that such duties would not compromise Audit independence or interfere with Audit objectivity.

VALUATION AND REVALUATION OF ASSETS

Valuation and Revaluation of non-current Assets of the Local Governments was conducted through a standing multi-disciplinary team comprising seasoned and qualified professionals in the fields of valuation, engineering, town planning, medicine, etc. and others as were necessary. The updated values of the Local Governments non-current Assets have been reflected in the Financial Statements and treated in accordance with the extant Accounting standards.

AUDIT FEE

The Amendment to Local Government Law provides for remittance of Audit Fees by the Local Governments. This is in concord with IPSAS requirements and best practice. The Audit Fee remittances was applied for the purposes of:

- Revenue accrued to the State Government as consideration for the services of the Auditor-General for Local Governments;
- Operational cost of the Affairs of the Office of the Auditor General for Local Governments;
- Monitoring and oversight function of the House of Assembly, Ministry of Local Governments;
- Issuance and publishing of Statutory reports of the Auditor General for Local Governments;
- Improvement on the rendition of Accounting Service in the Local Governments;
- Training and attendance of essential mandatory Education of Staff of Office of the Auditor-General for State and Local Governments.

The fund is being audited by an Independent Auditor whose reports are submitted to the House of Assembly, and the Auditor-General Local Governments.

TRADITIONAL COUNCILS ACCOUNT

The traditional Councils Account preparations and Auditing modalities were further standardized during the 2022 Accounting year and efforts were made to institutionalise Internal auditing and upgrade the records towards IPSAS requirements. However, institutional restrictions have retarded this process as well as safeguarding the assets of Traditional Councils.

Also, non-compliance with the regulation on Constitution of Budget Committee at the Traditional Councils impeded transparency in the disbursement of allocations among the affected Obas and Chiefs.

7. SUBMISSION OF FINANCIAL STATEMENTS

It is remarkable that all Directors of Finance of Local Governments in the State submitted their 2022 GPFS on or before the end of March, 2023. This is unprecedented. Consequently, the Auditor-General's report was issued in the month of April, 2023 earlier than the 30th of June statutory deadline.

8. FOLLOW-UP OF ISSUES RAISED IN PREVIOUS REPORTS

Outstanding issues raised in my previous Audit inspection were revisited to ascertain correction and compliance with Audit recommendations in the course of audit inspection in 2022. Instances of non-compliance were addressed and necessary sanctions have been recommended.

9. SAVINGS DUE TO AUDIT OPERATIONS

As a direct consequence of Audit Operations the sum of #3,924,076,489.99 was observed to be saved by the Office of the Auditor General for Local Government subsequent to routine Audit, and other value-adding activities: Details are as follows:

1.	Savings on charges for conservative Non-current Asset Valuation	245,875,669.86
2.	Savings on Asset Monitoring	42,800,000.00
3.	Savings on blocking of Revenue Leakages/Recovery of Lost Revenue	1,516,482.00
4.	Savings on Training of Local Government Officers	7,833,600.00
5.	Savings on reversal of wrong logdement of Asset disposal	8,710,000.47
6.	Savings on Development of Accounting Software	2,679,999.90
7.	Savings on Backduty Tax Audit (State Government)	112,346,261.06
8.	Estimated Savings on Monitoring of Dredging and disilting of Rivers/Stream	440,000,562.00
9.	Estimated Saving on Audit of Salaries and Emolument (subject to clarifications of outstanding Audit issues 2017-2022)	3,062,307,513.90
		3,924,076,489.79

SAVINGS DUE TO OPERATION

S/N	LOCAL GOVERNMENT	SAVINGS ON CONSERVATIVE	SAVINGS ON ASS	TRAINING OF LG OFFICER	BLOCKING OF RLR	SAVINGS ON ASSET REC	SAVINGS ON DEV ACC	DUTY TAX AUDIT	DEDGING & DESILTING	AUDIT OF SAL EMOLUMENT	
1	AYEDIRE	5,020,896.47	3,200,000.00	261,120.00	32,600.00	500,000.47	88,333.33		14,666,685.42	102,076,917.13	125,846,552.82
2	ATAKUMOSA EAST	4,894,932.94		261,120.00	277,790.00		88,333.33	10,665,149.43	14,666,685.42	102,076,917.13	132,930,928.25
3	OLORUNDA	9,708,691.44		261,120.00	35,250.00	300,000.00	88,333.33		14,666,685.42	102,076,917.13	127,136,997.32
4	BORIBE	6,701,297.44		261,120.00		300,000.00	88,333.33	2,465,464.26	14,666,685.42	102,076,917.13	126,559,817.58
5	IFELODUN	5,439,764.36		261,120.00	126,350.00		88,333.33	7,732,983.94	14,666,685.42	102,076,917.13	130,392,154.18
6	ODO OTIN	4,904,817.52	1,600,000.00	261,120.00		600,000.00	88,333.33	1,591,583.85	14,666,685.42	102,076,917.13	125,789,457.25
7	IFEDAYO	3,859,366.82		261,120.00		300,000.00	88,333.33		14,666,685.42	102,076,917.13	121,252,422.70
8	ILESA EAST	6,535,414.61		261,120.00	15,000.00	400,000.00	88,333.33		14,666,685.42	102,076,917.13	124,043,470.49
9	IFE NORTH	6,125,899.89	3,800,000.00	261,120.00			88,333.33		14,666,685.42	102,076,917.13	127,018,955.77
10	IFE CENTRAL	14,616,292.36		261,120.00			88,333.33		14,666,685.42	102,076,917.13	131,709,348.24
11	IFE EAST	10,340,642.04		261,120.00		250,000.00	88,333.33	4,044,093.52	14,666,685.42	102,076,917.13	131,727,791.44
12	EJIGBO	5,058,465.21		261,120.00		900,000.00	88,333.33	2,677,016.50	14,666,685.42	102,076,917.13	125,728,537.59
13	IREPODUN	6,935,347.76		261,120.00		1,300,000.00	88,333.33	9,738,792.66	14,666,685.42	102,076,917.13	135,067,196.30
14	IWO	13,127,716.15		261,120.00	20,300.00	400,000.00	88,333.33	1,709,977.33	14,666,685.42	102,076,917.13	132,351,049.36
15	OLA OLUWA	4,573,110.58		261,120.00			88,333.33		14,666,685.42	102,076,917.13	121,666,166.46
16	ILA	6,579,199.89		261,120.00	186,900.00	500,000.00	88,333.33	21,160,720.00	14,666,685.42	102,076,917.13	145,519,875.77
17	BOLUWADURO	4,423,070.18		261,120.00			88,333.33	3,300,568.92	14,666,685.42	102,076,917.13	124,816,694.98

18	EDE SOUTH	18,181,234.59	1,350,000.00	261,120.00		600,000.00	88,333.33		14,666,685.42	102,076,917.13	137,224,290.47
19	ATAKUNMOSA WEST	5,547,674.01		261,120.00	36,400.00	300,000.00	88,333.33	10,665,149.43	14,666,685.42	102,076,917.13	133,642,279.32
20	EDE NORTH	22,045,415.75	5,000,000.00	261,120.00		150,000.00	88,333.33	6,293,420.51	14,666,685.42	102,076,917.13	150,581,892.14
21	EGBEDORE	7,658,825.74	650,000.00	261,120.00		700,000.00	88,333.33		14,666,685.42	102,076,917.13	126,101,881.62
22	ISOKAN	5,234,297.43		261,120.00			88,333.33		14,666,685.42	102,076,917.13	122,327,353.31
23	IREWOLE	7,369,781.77		261,120.00	50,000.00		88,333.33	146,470.78	14,666,685.42	102,076,917.13	124,659,308.43
24	OROLU	5,194,771.40	27,200,000.00	261,120.00	23,750.00		88,333.33		14,666,685.42	102,076,917.13	149,511,577.28
25	OSOGBO	13,718,903.69		261,120.00		110,000.00	88,333.33	9,412,969.33	14,666,685.42	102,076,917.13	140,334,928.90
26	ILESA WEST	9,241,077.35		261,120.00	12,500.00	400,000.00	88,333.33	5,037,878.70	14,666,685.42	102,076,917.13	131,784,511.93
27	IFE SOUTH	5,441,314.04		261,120.00			88,333.33		14,666,685.42	102,076,917.13	122,534,369.92
28	ORIADE	11,092,371.99		261,120.00	613,692.00	300,000.00	88,333.33		14,666,685.42	102,076,917.13	129,099,119.87
29	OBOKUN	6,592,606.65		261,120.00	99,850.00	300,000.00	88,333.33	12,463,278.18	14,666,685.42	102,076,917.13	136,548,790.71
30	AYEDAADE	9,712,469.79		261,120.00	22,500.00	100,000.00	88,333.33	3,240,743.72	14,666,685.42	102,076,917.13	130,168,769.39
	TOTAL	245,875,669.86	42,800,000.00	7,833,600.00	1,552,882.00	8,710,000.47	2,649,999.90	112,346,261.06	440,000,562.60	3,062,307,513.90	3,924,076,489.79

COMMENTS ON FINANCIAL STATEMENTS

A. STATEMENT OF FINANCIAL PERFORMANCE

DEPENDENT REVENUE ACCOUNT

Share of FAAC and VAT: To ensure completeness of Revenue, the total Allocation received from the Federation Account as contained in JAAC Account was confirmed from the Accountant General of the State and further reference was made to data released by office of Accountant General of the Federation. The total sum of ₦59,437,302,386.14 was Share of FAAC and SURE-P amounted to ₦2,318,007,323.52.

DISCLOSURE REQUIREMENT ON DISTRIBUTION OF STATUTORY ALLOCATION REVENUE:

Three main categories of disbursement of Allocations viz;

- a. Statutory transfers to Institutions & Agencies of the Local Government at JAAC,
- b. Pooled fund by the Local Governments for Joint Projects & Programmes; and
- c. Net remittances to Local Government, (inclusive of centrally paid salaries).

EXPENDITURE: As part of the disclosure requirements, expenditures that were Jointly incurred at JAAC level were separately disclosed from those expended at each Local Government Level

INDEPENDENT REVENUE FROM NON-EXCHANGE TRANSACTION (IPSAS 23)

Fees; taxes and fines: The Local Government recognised revenue from fees, taxes, and fines when the event occurs, and the asset recognition criteria are met. The Local Government earned and recognised Seven Hundred and Thirty Million, Three Hundred and Fifty-One Thousand, Six Hundred and Ten Naira, Seventy Kobo #730,351,610.70k

SALARIES AND WAGES – ₦25,954,577,527.50

Salaries and Wages which amounted to ₦25,954,577,527.50 comprised of salaries of Staff of the Local Governments, Teaching and Non-Teaching Staff of SUBEB, staff of Local Government Loans Board and the Primary Health Care Board. Salary Payment was centralised in the Osun State for the year 2022.

JAAC TRANSFERS TO LOCAL GOVERNMENTS AND OTHER ENTITIES #15,188,982,051.70

Audit of Local Government Account is considered materially incomplete without the disclosure of the Statutory Transfers from the State Joint Local Governments Accounts. Aside the Transfers to the Local Government and payments for Joint projects and programmes often coordinated at the Ministry of Local Governments, there were basic Statutory Transfers to various Institutions and Agencies directly from JAAC. The materiality and significance of this disclosure is underscored with the fact that this category of expenditure accounts for about 24.59% of Total Allocation from Federation Account. The affected transfers were made to:

a. Local Government Staff Pension Bureau	8,698,926,512.40
b. Traditional Councils	1,693,189,274.12
c. SUBEB	1,892,515,063.87
d. Stabilization 5%	1,641,978,439.82
e. O'HIS	397,163,570.14
f. Audit Fees	536,813,302.85
g. Local Government Service Commission	<u>328,395,888.50</u>
	<u>15,188,982,051.70</u>

Total amount of #15,188,982,051.70 transferred to these Accounts have been duly Audited and reported upon.

However, Sixty percent of the Audit fees accrued as Revenue to the State Government while the remaining 40% percentage was expensed for the purpose of Audit Operational activities, Capacity Building, Legislative oversight functions, monitoring and evaluation.

Details of the disbursement of 40% Audit Fee is stated in Appendix 'I'. The Audit Fee fund is audited by an independent Audit Firm appointed by the House of Assembly.

AUDIT FEES

	#
Revenue to the State Government	322,087,981.71
Audit operation/Administration/Capacity Building	85,890,128.46
Legislative Oversight Function	85,890,128.46
Supervision, Monitoring and Evaluation (MLG)	<u>42,945,064.22</u>
	<u>536,813,302.85</u>

JAAC TRANSFER TO LOCAL GOVERNMENT AND OTHER ENTITIES

NOTE 3

S/N	LOCAL GOVERNMENT	TRADITIONAL COUNCIL ACCOUNT	LOCAL GOVERNMENT SERVICE COMMISSION	OHIS	PENSION	STABILISATION 5%	AUDIT FEE	SUBEB	TOTAL
1	ATAKUMOSA EAST	51,117,428.75	9,914,265.77	8,981,097.01	248,126,109.84	54,732,614.66	16,293,080.94	63,083,835.47	452,248,432.44
2	ATAKUMOSA WEST	54,245,556.49	10,520,793.87	11,484,605.10	270,611,953.20	54,732,614.66	15,452,536.06	63,083,835.47	480,131,894.85
3	AYEDAAGE	64,976,144.89	12,602,184.53	13,152,941.49	321,333,680.04	54,732,614.66	18,668,062.29	63,083,835.47	548,549,463.37
4	AYEDIRE	48,835,815.01	9,491,762.69	10,380,969.55	256,609,055.64	54,732,614.66	16,813,439.73	63,083,835.47	459,947,492.75
5	BOLUWADURO	52,408,445.69	10,164,667.52	8,468,210.92	246,479,316.72	54,732,614.66	16,023,829.58	63,083,835.47	451,360,920.56
6	BORIPPE	57,902,846.97	11,230,311.55	13,253,974.01	314,093,535.00	54,732,614.66	18,556,552.71	63,083,835.47	532,853,670.37
7	EDE NORTH	56,095,365.67	10,879,749.14	14,497,786.85	288,600,152.52	54,732,614.66	15,996,230.75	63,083,835.47	503,885,735.06
8	EDE SOUTH	54,673,086.26	10,603,896.82	13,800,863.94	279,750,855.00	54,732,614.66	15,916,164.66	63,083,835.47	492,561,316.81
9	EGBEDORE	55,388,458.67	10,742,643.89	15,198,061.04	274,649,613.84	54,732,614.66	15,880,155.58	63,083,835.47	489,675,383.15
10	EJIGBO	54,766,211.66	10,621,958.79	14,308,734.62	301,374,948.24	54,732,614.66	18,391,794.46	63,083,835.47	517,280,097.90
11	IFE CENTRAL	58,474,297.61	11,341,145.02	15,058,811.94	325,885,792.08	54,732,614.66	19,553,121.97	63,083,835.47	548,129,618.75
12	IFE EAST	39,254,902.37	7,613,525.45	11,918,983.62	209,828,111.28	38,312,830.29	16,835,048.99	55,978,611.79	379,742,013.79
13	IFE NORTH EAST LCDA	16,823,529.45	3,262,939.57	8,041,871.87	88,904,618.88	16,419,784.39	5,377,299.86	7,105,222.48	145,935,266.50
14	IFE NORTH	64,883,019.53	12,584,122.65	15,062,683.79	327,392,800.44	54,732,614.66	20,678,800.88	63,083,835.47	558,417,877.42
15	IFE SOUTH	59,866,945.48	11,611,250.50	12,646,666.66	290,573,992.92	54,732,614.66	18,057,496.37	63,083,835.47	510,572,802.06
16	IFEDAYO	47,587,090.01	9,229,560.81	8,370,221.21	223,703,889.72	54,732,614.66	14,274,136.62	63,083,835.47	420,981,348.50
17	IFELODUN	57,924,010.74	11,234,416.51	14,528,328.72	294,145,198.56	54,732,614.66	18,075,450.60	63,083,835.47	513,723,855.26
18	ILA	56,759,941.70	11,008,634.48	9,676,853.21	234,329,578.56	54,732,614.66	15,740,211.60	63,083,835.47	445,331,669.68
19	ILESA EAST	54,783,142.82	10,625,442.45	12,546,665.18	263,915,043.72	54,732,614.66	16,925,459.71	63,083,835.47	476,612,204.01

20	ILES WEST	54,740,814.92	10,617,033.66	13,676,454.41	311,109,092.28	54,732,614.66	17,371,925.54	63,083,835.47	525,331,770.94
21	IREPODUN	60,912,492.59	11,794,035.00	14,777,271.66	290,233,549.68	54,732,614.66	18,076,471.94	63,083,835.47	513,610,271.00
22	IREWOLE	56,586,391.31	10,974,983.93	13,512,920.60	290,089,790.28	54,732,614.66	18,950,554.45	63,083,835.47	507,931,090.70
23	ISOKAN	55,223,372.95	10,710,625.34	10,457,573.88	252,461,176.44	54,732,614.66	17,094,171.46	63,083,835.47	463,763,370.20
24	IWO	60,781,265.91	11,788,584.27	16,656,091.56	306,367,316.88	54,732,614.66	21,549,308.95	63,083,835.47	534,959,017.70
25	OBOKUN	53,250,808.88	10,328,044.40	10,405,585.29	284,660,598.24	54,732,614.66	17,429,058.79	63,083,835.47	493,890,545.73
26	ODO OTIN	57,462,616.84	11,144,928.65	13,266,253.26	320,421,009.00	54,732,614.66	22,003,147.74	63,083,835.47	542,114,405.62
27	OLA-OLUWA	49,944,855.96	9,686,851.81	10,372,767.29	322,577,394.24	54,732,614.66	15,658,060.61	63,083,835.47	526,056,380.04
28	OLORUNDA	58,757,906.54	11,396,151.37	18,970,930.35	325,910,646.48	54,732,614.66	19,753,568.99	63,083,835.47	552,605,653.86
29	ORIADE	58,736,742.58	11,392,046.91	11,635,920.95	288,650,924.40	54,732,614.66	19,394,112.67	63,083,835.47	507,626,197.64
30	OROLU	56,662,383.92	10,989,941.65	11,322,962.77	275,266,080.24	54,732,614.66	16,659,528.78	63,083,835.47	488,717,347.49
31	OSOGBO	63,363,381.95	12,289,389.50	20,730,507.39	370,870,688.04	54,732,614.66	19,364,519.57	63,083,836.44	604,434,937.55
	TOTAL	1,693,189,274.12	328,395,888.50	397,163,570.14	8,698,926,512.40	1,641,978,439.82	536,813,302.85	1,892,515,063.87	15,188,982,051.70

COMMENTS ON ITEMS OF FINANCIAL POSITION

CASH AND CASH EQUIVALENTS - ₦2,471,804,083.22

The Aggregate closing cash and cash equivalents amounted to **₦2,471,804,083.22** for the Thirty (30) Local Governments. The Bank Statements and Bank Reconciliation Statements of all Local Governments and Local Government Development Areas as at 31st December, 2022 were verified/examined to ascertain the bank balances. This balance does not include the balance in JAAC account which essentially should be a zero-balance account. Moreover any undistributed amount in the JAAC Account is treated as Receivable to the Local Governments.

RECEIVABLES - ₦5,289,661,749.49

A total sum of Five Billion and Two Hundred and Eighty-Nine Million, Six Hundred and Sixty-One Thousand, and Seven Hundred and Forty-Nine Naira, Forty-Nine Kobo only (**₦5,289,661,749.49**) was standing as Receivables as at 31st December, 2022. The Receivables include, Revenue Recognised in December 2022 including SURE-P but received in January, 2023 from Joint Allocation Account Committee (JAAC).

INVENTORIES - ₦518,349,700.54

The sum of **₦518,349,700.54** represents inventories valued at historical cost in the Thirty (30) Local Governments as at 31st December, 2022. These include unallocated stores both expendable and non-expendable; and consumable items. Stock-taking was conducted by duly constituted stock-taking Team.

INVESTMENTS - ₦2,199,208,831.88

All the Investments are classified as held-for-sale, while Equity Method is adopted in Recognition and Measurement. Most of the investments were in unquoted companies except for the Preference shares. The total consolidated value of all investments held by the 30 Local Governments stood at (**₦2,199,208,831.88**) Two Billion, One Hundred and Ninety-Nine Million, Two Hundred and Eight Thousand, Eight Hundred and Thirty One and Eighty Eight kobo which has been subjected to further investigations as there was no record of Dividends or Interest. By the circumstances they were initially measured at cost while their fair value will be subsequently ascertained. With respect to Investment in Omoluabi Savings and Loans, it was observed that the aggregation of interests could make the Local Governments potentially wield a significant influence as they collectively control 22% of voting power, such that the company will be recognised as an Associate in the Aggregated Accounts.

PROPERTY, PLANT AND EQUIPMENT(PPE) #100,734,510,938.11

Items of Property, Plant and Equipment or other Non -Current Assets are stated at Historical Cost Less accumulated Depreciation. Depreciation on Non - Current Assets are calculated to write off cost on valuation in a straight-line basis over the expected useful life on the assets, as follows:

Particulars	Rate%
Fixture and fitting	20
Motor Vehicle	20
Plant and Equipment	20
Infrastructural Asset	10
Buildings	2
Office Equipment	20

There is need to make adequate provision for depreciation. Accounting for PPE is an area of Audit emphasis where there seems to be a gap in knowledge exhibited by the operators of the Account vis-à-vis expectation.

PAYABLES - ₦11,144,600,021.33

These comprised largely of commitments all over the Local Governments such as allowances, sundry overheads, and unpaid salary and wages, arrears of salaries, unremitted deductions etc. outstanding as at 31stDecember 2022.

INVESTMENT PROPERTY - (₦7,311,278,992.78)

The carrying amount of Investment Properties of the Thirty (30) Local Governments and Area Councils stood at ₦7,311,278,992.78 in the statement of financial position. However, there is no restriction on title or property pledge as securities for liabilities. Straight Line Method of depreciation was applied.

LONG - TERM BORROWINGS - ₦42,350,563,948.91

These are the cumulative amount of various outstanding loans obtained from different sources to finance the under-listed projects:

- a. Construction of over 350 kilometers of roads, (tagged 10KM roads/Local Government), across all the main Local Governments across the state.
- b. Environmental Projects – includes channelization, chlorinization, etc aimed at preserving lives and environments
- c. Intervention Projects including Grading, access to rural areas, etc..
- d. Inherited Loan

UNREMITTED DEDUCTIONS - ₦3,974,375,656.91

These include deductions received from Joint Accounts Allocation Committee (JAAC) and deposits which ought to have been remitted to the appropriate quarters on or before 31st December, 2022. The management of all the Local Councils are hereby advised to ensure that all deposits/deductions received are remitted promptly to avert the possibility of unnecessary accumulation of liabilities on Councils financial position

DISCLOSURES: In the statement of Financial Performance the amounts jointly expended by the Local Government is separated from the amount spent in individual Local Government.

TRANSFER FROM MAIN COUNCIL TO LOCAL COUNCIL DEVELOPMENT AREA:

Transfer from main council to the tune of ₦4,233,035,239.95 was made to the LCDA/AO in the period under review and set off in the Consolidated Account.

AGGREGATE STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

	NCOA CODES	Notes	2021	2022
			₦	₦
ASSETS				
Current Assets				
Cash and Cash Equivalents	310101 - 310201	1	521,095,936.04	2,471,804,083.22
Receivables	310209-310601 - 310604	2	2,318,102,047.43	5,289,661,749.49
Prepayments	310801	3	119,267,869.96	119,267,869.96
Inventories	310501 & 310502	4	532,037,226.27	518,349,700.54
Total Current Assets A			3,490,503,079.70	8,399,083,403.21
Non-Current Assets				
Investments	310901 & 310902	5	2,199,208,831.88	2,199,208,831.88
Property, Plant & Equipment	320101 - 320110	6	127,784,406,504.40	100,734,510,938.11
Investment Property	320201	7	6,028,844,149.08	7,311,278,992.78
Biological Assets	320107	8	310,903,249.46	203,954,828.08
Assets Under Construction(WIP)	320109	9	435,246,524.98	485,590,404.50
Intangible Assets	320301		-	
Total Non-Current Assets B			136,758,609,259.80	110,934,543,995.35
Total Assets C = A + B			140,249,112,339.50	119,333,627,398.56
LIABILITIES				
Current Liabilities				
Short Term Loans & Debts	410201	10	21,703,601.94	22,000,399.19
Unremitted Deductions	410301 - 410302	11	3,598,017,757.26	3,974,375,656.91
Payables	410401 & 410501	12	11,218,454,540.82	11,144,600,021.33
Short Term Provisions	NA	13		124,704,202.75
Total Current Liabilities D			14,838,175,900.02	15,265,680,280.18
Non-Current Liabilities				
Long Term Borrowings	420301	14	43,466,976,989.16	42,350,563,948.91
Total Non-Current Liabilities E			43,466,976,989.16	42,350,563,948.91
Total Liabilities: F = D + E			58,305,152,889.18	57,616,244,229.39
Net Assets: G = C - F			81,943,959,450.32	61,717,383,169.47
NET ASSETS/EQUITY				
Reserves	430301	15	67,462,648,181.86	62,326,507,688.60
Surpluses/(Deficits)	430201	16	14,481,311,268.46	-609,124,519.13
			81,943,959,450.32	61,717,383,169.47
Total Net Assets/Equity: H=G				

**AGGREGATE STATEMENT OF CONSOLIDATED FINANCIAL PERFORMANCE FOR THE PERIOD
ENDED 31ST DECEMBER, 2022**

	NCOA CODES	Notes	Actual 2022	Previous Year Actual (2021)
			₦	₦
			A	
REVENUE				
Government Share of FAAC (Statutory Revenue)	110101	17	37,248,590,626.03	30,952,225,951.76
Government Share of VAT	110102	18	22,188,711,760.11	18,299,669,476.80
Sure-P	110103	19	2,318,007,323.52	
Aid & Grants	13010100 - 13020400	21	-	
Augmentation		22		226,887,251.04
Tax Revenue	120101	23	9,236,928.00	20,294,727.95
Non-Tax Revenue	12020100 - 1202100 & 12021300	24	487,269,141.84	868,563,393.94
Debt Forgiveness	14040100 - 14040200		-	
Other Revenues	14070100-1	25	233,845,540.86	9,788,518.11
Transfer from other Government Entities	15010100	26	-	
Total Revenue (a)			62,485,661,320.36	50,377,429,319.60
EXPENDITURE				
JOINTLY EXPENDED				
Salaries & Wages	21010101 - 17	27	25,954,577,527.50	25,676,063,439.22
Social Benefits	21030100	28	-	10,080,691.39
Overhead Cost	22020100 - 22020800, 22021000 & 23050100	29	483,278,518.80	923,593,254.48
Grants & Contributions	22040100 - 22040200	30	1,280,000,000.00	1,030,399,626.40
Transfer to other Government Entities	21020202, 22040111 - 22020503	31	15,188,982,051.70	14,020,819,091.51
Allowances	21020100-21020101	32	243,402,000.00	
L/GOVERNMENT EXPENDITURES				
Social Benefits	21030100	33	334,478,953.96	269,532,828.31
Overhead Costs	22020100 - 22020800, 22021000 & 23050100	34	2,954,179,349.01	1,949,915,546.48
Grants & Social Contributions	22040100 - 220402	35	6,820,324,579.21	3,349,804,022.33
Depreciation Charges	24010100 - 24020100	36	7,702,003,122.82	6,035,047,806.31
Allowances	21020100-21020101	37	2,050,113,168.39	1,825,087,662.25
Transfer to LCDA		38		
Impairment	26010100 - 26030100	39		32,847,064.82

Revenue Refunded		40		9,673,518.11
Amortization Charges	25010100	41		
Bad Debts Charges	27010100 & 27010200	42		
Refund to Main Council				58,500.00
Total Expenditure (b)		43	63,011,339,271.39	55,132,923,051.61
Surplus/(Deficit) from Operating Activities for the Period c=(a-b)		44	(525,677,951.03)	- 4,755,493,732.01
Revaluation Gain/Loss on Asset	14050100 - 14050300 & 14080100 - 14090100/(28010100 - 28010500)	45	(14,564,757,836.56)	
Gain/Loss on Foreign Exchange Transaction	141001/(220901)		-	
Share of Surplus/(Deficit) in Associates & Joint Ventures	NA			
Total Non-Operating Revenue/(Expenses) (d)			- 14,564,757,836.56	-
Surplus/(Deficit) from Ordinary Activities e=(c+d)			- 15,090,435,787.59	- 4,755,493,732.01
Surplus/ (Deficit) (f) 01/01	140601		14,481,311,268.46	19,236,805,000.47
Net Surplus/ (Deficit) for the Period g=(e-f)		46	= 609,124,519.13	14,481,311,268.46

**AGGREGATE STATEMENT OF CONSOLIDATED CASH FLOW
FOR THE YEAR ENDED 31ST DECEMBER, 2022**

Description	NCOA CODES	Notes	2022	2021
			₦	₦
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>				
<u>Inflows</u>				
Government Share of FAAC (Statutory Revenue)	110101	47	34,114,726,053.49	33,992,863,966.36
Government Share of VAT	110102	48	21,687,138,949.54	18,667,953,578.86
Sure-P	110103	49	1,931,672,769.42	
Tax Revenue	120101	50	9,639,778.00	18,343,307.95
Non-Tax Revenue	12020100 - 1202100 & 12021300	51	486,088,626.84	812,251,069.26
Investment Income	12021100	52	-	
Interest Earned	12021200	53	-	
Aid & Grants	13010100 - 13020400	54	-	235,456,762.30
Debt Forgiveness	14040100 - 14040200	55	-	
Other Revenue	14070100-1	56	182,142,201.67	10,403,518.11
Total Inflow from Operating Activities (A)		57	58,411,408,378.96	53,737,272,202.84
<u>Outflows</u>				
Salaries & Wages	210101 - 17	58	27,844,300,941.80	27,469,189,421.87
Social Benefits	21030100	59	420,562,238.74	275,289,244.70
Overhead Cost	22020100 - 22020800, 22021000 & 23050100	60	3,264,085,801.40	1,961,079,116.77
Grants & Contributions	22040100 - 22040200	61	6,076,870,191.36	4,241,130,653.98
Transfer to other Government Entities	21020202,22040111-22020503	62		
Allowances	21020100-21020101	63	2,320,565,354.19	1,826,738,018.17
Modulated Salary Arrears	23050100	64	337,276,636.20	373,863,745.63
Inventories	31050100-31050201	65	34,451,344.01	95,502,610.00
Transfer to LCDA				
Transfer to Other Government Agencies	21020202,22040111-22020503	66	15,434,758,724.24	14,624,152,177.92
Refund to Main Council		67		
Revenue Refunded/ inherited Debt paid		68	4,440,000.00	9,673,518.11
Finance Cost	220209	69	-	
Total Outflow from Operating Activities (B)		70	55,737,311,231.94	50,876,618,507.15
Net Cash Inflow/(Outflow) From Operating Activities* C=(A-B)		71	2,674,97,147.02	2,860,653,695.69

<u>CASH FLOW FROM INVESTING ACTIVITIES</u>				
Proceeds from Sale of PPE	NA	72		8,097,000.00
Proceeds from Sales of Investment Property	NA	73		
Proceeds from Sale of Intangible Assets	NA	74		
Proceeds from Sale of Investment	NA	75		
Dividends Received	NA	76		
Purchase/Construction of PPE	32010100 - 32010903	77	154,331,877.60	1,784,831,537.50
Purchase/Construction of Investment Property	32020100-32020102	78	137,432,250.63	194,558,664.87
Purchase of Intangible Assets	320301	79	-	
Acquisition of Investments	310901 & 310902, 311001 & 311002	80		
Total Outflow from Investing Activities		81	291,764,128.23	1,979,390,202.37
Net Cashflow from Investing Activities			(291,764,128.23)	(1,971,293,202.37)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>				
Deduction Received (Total Inflow from financial Activities)	-		573,603,333.12	2,166,438,644.47
Proceeds from Borrowings	420301 (CR)	82		
Repayment of Borrowings	420301 (DR)	83		
Loan Repayment 10 km road		84	-255,221,132.30	448,442,734.65
Loan Repayment (Inherited)		85		50,944,448.33
Intervention Loan		86	-158,414,835.64	284,182,518.78
Bank Loan		87		54,188,866.43
Water project (Ilesa west)		88	-265,190.21	1,856,331.47
Loan Repayment Environmental		89	-54,394,855.82	85,348,180.14
Distribution of Surplus/Dividends Paid	22070102	90	-536,932,190.76	1,965,004,317.60
Total Outflow from Financing Activities		91	1,005,228,204.73	2,889,967,397.40
Net Cash Flow from all Activities		92	(431,624,871.61)	(723,528,752.93)
Cash & Cash Equivalent for the year		93	1,950,708,147.18	165,831,740.39
Cash & Its Equivalent as at 31/12/2021		94	521,095,936.03	355,264,195.64
Cash & Its Equivalent as at 31/12/2022		95	2,471,804,083.21	521,095,936.03

**AGGREGATE STATEMENT OF CONSOLIDATED COMPARISON OF BUDGET AND ACTUAL FOR THE YEAR
ENDED 31ST DECEMBER, 2022**

DESCRIPTION	ACTUAL	FINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	INITIAL BUDGET 2022	VARIANCE ON FINAL BUDGET
	₦	₦	₦	₦	₦
	A	B(C+D)	C	D	E(B-A)
REVENUE					
Government Share of FAAC (Statutory Revenue)	37,248,590,626.03	48,729,420,868.99			(11,480,830,242.96)
Government Share of VAT	22,188,711,760.11	17,254,777,208.98			4,933,934,551.13
Sure-P	2,318,007,323.52	3,397,857,780.40			(1,079,850,456.88)
Tax Revenue	9,236,928.00	173,666,425.00			(164,429,497.00)
Non-Tax Revenue	487,269,141.84	1,372,610,652.73			(885,341,510.89)
Investment Income	-	-			-
Interest Earned	-	-			-
Aid & Grants	-	773,093,337.65			773,093,337.65
Debt Forgiveness	-	-			-
Other Revenues	233,845,540.86	-			233,845,540.86
Transfer from other Government Entities	-	-			-
Other Funds	-	-			-
Total Revenue (a)	62,485,661,320.36	71,701,426,273.75	-	-	9,215,764,953.39
EXPENDITURE					
Salaries & Wages	25,954,577,527.50	29,544,001,970.00			3,589,132,684.50
Social Benefits	334,478,953.96	335,091,548.60			612,594.64
Overhead Cost	3,437,457,867.81	5,315,349,937.00		-	1,877,892,069.19
Grants & Contributions	8,100,324,579.21	8,894,310,553.93			793,985,974.72
Subsidies	-	-			-
Depreciation Charges	7,702,003,122.82	7,870,005,144.82			168,002,022.00
Impairment Charges	-	-			-
Amortization Charges	-	-			-

Bad Debts Charges	-	-			-
Public Debt Charges	-	3,900,000.00		-	3,9007,000.00
Refund to Main Council					-
Transfer to other Government Entities	15,188,982,051.70	15,333,344,730.00			144,362,678.30
Allowances	2,293,515,168.39	3,984,930,750.00			1,691,415,581.16
Total Expenditure (b)	63,011,339,271.39	53,942,929,489.53	-	-	(9,068,409,781.86)
DESCRIPTION	ACTUAL 2022	FINAL BUDGET 2022	SUPPLIMENTARY BUDGET 2022	INITIAL BUDGET 2022	VARIANCE ON FINAL BUDGET
	₦	₦	₦	₦	₦
	A	B(+D)	C	D	E(B-A)
CAPITAL EXPENDITURE BASED ON SECTORS					
PPE	-	-	-	-	-
INVESTMENT	-	-	-	-	-
INTANGIBLES	-	-	-	-	-
					-
Total Capital Expenditure = C	-	-		-	-
Total Expenditure: d=b+c	63,011,339,271.39	53,942,929,489.53		-	(9,068,409,781.86)
Budget Surplus/(Deficit)	- 525,677,951.03	17,758,478,754.22	-	-	(18,284,174,705.25)

AGGREGATE STATEMENT OF CONSOLIDATED COMPARISON OF ACTUAL AND BUDGET FOR THE YEAR ENDED 31ST DECEMBER, 2022

	AGGREGATED TOTAL		
PARTICULAR	FINAL BUDGET	ACTUAL	VARIANCE
Government Share of FAAC (Statutory Revenue)	48,729,420,868.99	37,248,590,626.03	(11,480,812,242.96)
Government Share of VAT	17,254,777,208.98	22,188,711,760.11	4,933,934,551.13
SURE-P	3,397,857,780.40	2,318,007,323.52	(1,079,850,456.88)
Sub-Total Statutory Revenue	69,382,037,858.37	61,755,309,709.66	(7,626,728,148.71)
INDEPENDENT REVENUE			
Grant in Aid	773,093,337.65		(773,093,337.65)
Stabilization (Transfer)			
Transfer from Main Council			
Tax Revenue	173,666,425.00	9,236,928.00	(164,429,497.00)
Non-Tax Revenue	1,372,610,652.73	487,269,141.84	(885,341,510.89)
Other Income(Overpayment Recovery)	-	233,845,540.86	233,845,540.86
Sub-Total Independent Revenue	2,319,370,415.38	730,351,610.70	(1,589,018,804.68)
Total Revenue	71,701,408,273.75	62,485,661,320.36	(9,215,946,953.39)
EXPENDITURE			
Salaries & Wages	29,544,001,970.00	25,954,869,285.50	3,589,132,684.50
Social Benefits	335,091,548.60	334,478,953.96	612,594.64
Overhead Cost	5,315,349,937.00	3,437,457,867.81	1,877,892,069.19
Grants & Social Contribution	8,894,310,553.93	8,100,324,579.21	793,985,974.72
Transfer to Other Agencies	15,333,344,730.00	15,188,982,051.70	144,362,678.30
Allowances	3,984,930,750.00	2,293,515,168.39	1,691,415,581.16
Depreciation	7,870,005,144.82	7,702,003,122.82	168,002,022.00
Transfer to LCDA			
Impairment			
Revenue Refunded			
Public Debt Charges	3,900,000.00		3,900,000.00
Stationaries			
Total Expenditures	-	63,011,339,271.39	8,269,595,362.96
Net Surplus/Deficit	17,758,478,754.22	(525,677,951.03)	(946,151,590.43)
Net Surplus/Deficit 01/01/2022	-	14,484,311,268.46	14,481,311,268.46
Net Surplus/Deficit 31/12/2022	17,758,478,784.22	13,955,633,317.43	13,535,159,678.03
Revaluation deficit		(14,564,757,836.56)	
Accumulated Net Surplus 31/12/2022	420,473,639.40	(609,124,519.13)	(1,029,598,158.53)

ECONOMIC CODE	DESCRIPTION	TOTAL CONSOLIDATED			
		TOTAL BUDGET	TOTAL ACTUAL	VARIANCE	PERFORMANCE %
	REVENUE:				
11000000	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
11010100	GOVERNMENT SHARE OF FAAC	46,904,373,094.87	37,248,590,626.03	9,655,782,468.84	20.59
11010200	GOVERNMENT SHARE OF VAT	17,254,777,208.98	22,188,711,760.11	4,933,934,551.13	28.59
11010300	GOVERNMENT SHARE OF EXCESS CRUDE ACCOUNT	1,825,029,774.12	-	1,825,029,774.12	100.00
11010400	OTHER REVENUE FROM FAAC	3,397,857,780.40	2,318,007,324.70	1,079,850,455.70	31.78
12000000	INDEPENDENT REVENUE	-	-		
12010100	PERSONAL TAXES	65,780,000.00	9,236,928.00	56,543,072.00	85.96
12010100	LICENCES-GENERAL	238,473,100.00	6,454,300.00	232,018,800.00	97.29
12020400	FEES- GENERAL	647,059,077.73	413,225,991.29	233,833,086.44	36.14
12020500	FINES-GENERAL	18,840,400.00	25,483,982.25	6,643,582.25	35.26
12020600	SALES- GENERAL	150,284,000.00	11,970,039.12	138,313,960.88	92.04
12020700	EARNINGS-GENERAL	199,509,000.00	894,500.00	198,614,500.00	99.55
12020800	RENT ON GOVERNMENT BUILDINGS-GENERAL	87,395,500.00	20,047,382.00	67,348,118.00	77.06
12020900	RENT ON LAND & OTHERS-GENERAL	124,911,000.00	14,301,253.14	110,609,746.86	88.55
12021000	REPAYMENTS-GENERAL	7,600,000.00	170,383,909.75	162,783,909.75	2,141.89
12021100	INVESTMENT INCOME	5,625,000.00	58,353,323.97	52,728,323.97	- 937.39
12021200	INTEREST EARNED	800,000.00	-	800,000.00	100.00
13000000	AID AND GRANTS		-		
13010100	AID AND GRANTS	25,000,000.00	-	25,000,000.00	100.00
13010200	DOMESTIC AIDS	400,895,097.78	-	400,895,097.78	100.00
13020400	FOREIGN AIDS	125,956,395.05	-	125,956,395.05	100.00
13020300	DOMESTIC GRANTS	221,241,844.82	-	221,241,844.82	100.00
13020400	FOREIGN GRANTS	-	-		
14000000	OTHER CAPITAL RECEIPTS	-	-		
14020100	OTHER CAPITAL RECEIPTS TO CDF	-	-		
	TOTAL CURRENT YEAR RECEIPTS (B)	71,701,408,273.75	62,485,661,320.36	19,422,471,039.65	2,497.31
2	EXPENDITURE				
	I.PERSONNEL EXPENDITURE				
21010100	SALARIES AND WAGES	35,079,193,902.49	25,954,577,527.50	9,124,616,374.99	26.01
21020100	ALLOWANCES	3,914,486,790.00	2,006,111,911.66	1,908,374,878.34	48.75

21020200	SOCIAL CONTRIBUTIONS	451,025,646.48	306,834,934.08	144,190,712.40	31.97
21030100	SOCIAL BENEFITS	53,038,544.30	2,065,000.00	50,973,544.30	96.11
	SUB-TOTAL PERSONNEL EXPENDITURE	39,497,744,883.27	28,269,589,373.24	11,228,155,510.03	202.84
	OTHER RECURRENT EXPENDITURE				
22020100	TRAVEL & TRANSPORT-GENERAL	1,493,907,719.50	464,415,720.68	1,029,491,998.82	68.91
22020200	UTILITIES - GENERAL	131,030,000.00	31,463,866.63	99,566,133.37	75.99
22020300	MATERIALS & SUPPLIES-GENERAL	819,574,377.00	430,974,899.26	388,599,477.74	47.41
22020400	MAINTENANCE SERVICES - GENERAL	1,022,476,033.71	832,028,743.73	190,447,289.98	18.63
22020500	TRAINING- GENERAL	520,775,702.35	86,410,554.85	434,365,147.50	83.41
22020600	OTHER SERVICES - GENERAL	1,011,867,931.19	502,957,519.12	508,910,412.07	50.29
22020700	CONSULTING & PROFESSIONAL SERVICES - GENERAL	197,882,505.64	28,708,764.88	169,173,740.76	85.49
22020800	FUEL & LUBRICANTS - GENERAL	1,866,973,095.89	644,112,973.60	1,222,860,122.29	65.50
22020900	FINANCIAL CHARGES - GENERAL	137,939,263.75	17,153,767.15	120,785,496.60	87.56
22021000	MISCELLANEOUS EXPENSES GENERAL	3,731,735,942.55	2,891,998,309.78	839,737,632.77	22.50
22030100	STAFF LOANS & ADVANCES	-	-	-	
22040100	LOCAL GRANTS AND CONTRIBUTIONS	1,815,991,806.50	4,611,647,522.38	2,795,655,715.88	- 153.95
22040200	FOREIGN GRANTS AND CONTRIBUTIONS	-	-	-	
22050100	SUBSIDY TO GOVERNMENT OWNED COMPANIES & PARASTATALS	149,750,000.00	11,125,573.76	138,624,426.24	92.57
22050200	SUBSIDY TO PRIVATE COMPANIES	-	-	-	
22070100	TRANSFER TO FUND RECURRENT EXPENDITURE - PAYMENT	9,800,000.00	-	9,800,000.00	100.00
22080100	TRANSFERS-PAYMENT TO INDIVIDUALS	19,440,000.00	-	19,440,000.00	100.00
23040100	PRESERVATION OF THE ENVIRONMENT - GENERAL	178,901,490.00	-	178,901,490.00	100.00
23050100	OTHER EXPENDITURE	1,689,583,698.93	16,486,748,559.51	14,797,164,860.58	- 875.79
	SUB-TOTAL OTHER RECURRENT EXPENDITURE	14,797,629,567.01	27,039,746,775.33	12,242,117,208.32	- 31.46
	TOTAL RECURRENT EXPENDITURE	54,295,374,450.28	55,309,336,148.57	1,013,961,698.29	171.38

**AGGREGATE CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED
31ST DECEMBER, 2022**

	NCOA CODES	Not e	Capital Grant	Reserve	Surpluses/ (Deficits)	Total
			₦	₦	₦	₦
Balance as at 1st January 20XX	Bal, of CRF & CDF (ie Stat. 3 & 4) as at 31/12/2021	46	-	67,462,648,181.86	14,481,311,268.46	81,943,959,450.32
Changes in Accounting Policy	As adjusted					
Restated Balance			-	67,462,648,181.86	14,481,311,268.46	81,943,959,450.32
Surplus on Revaluation of Properties	43030101					
Deficit on Revaluation of Investments	43030101 (Closing Less Beginning Bal)					
Net Changes in Reserve during the year				6,762,040,824.77		6,762,040,824.77
For the period			-		- 525,677,951.03	- 525,677,951.03
Balance at 31 December 2019						
Deficit on Revaluation of Property		49		1,625,920,331.70		1,625,920,331.70
Surplus on Revaluation of Investments		49				
Net gains and Losses not Recognised in the Statement of Financial Performance				-	-14,564,757,836.56	
Net deficit for the Period					-	-
Balance at 31 December 2022			=	<u>62,326,507,688.60</u>	<u>(609,124,519.13)</u>	61,717,383,169.47

FISCAL OPERATION REPORT

STATISTICAL AND ACCOUNTING RATIOS

Accounting Ratios were computed and the interpretation/implications are stated to enable Stakeholders understand essential facts such as:

FINANCIAL VULNERABILITY RATIOS

Such ratio includes :

$$\frac{\text{Salary + Pension}}{\text{IGR}}$$

$$\frac{25,954,577,527.50 + 8,698,926,512.40}{730,351,610.70}$$

$$730,351,610.70$$

$$\frac{34,653,504,039.90}{730,351,610.70}$$

$$730,351,610.70$$

$$\times 100$$

$$4,744.77\%$$

$$\text{Ratio } 1:47.45$$

STATEMENT OF CASHFLOW RATIOS

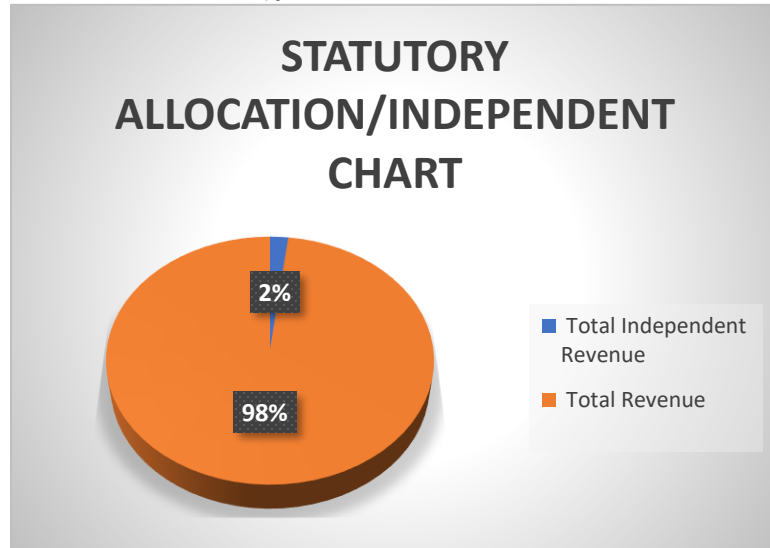
$$\text{DEPENDENT REVENUE/TOTAL REVENUE} \times 100$$

$$\frac{57,733,537,772.45}{60,616,875,579.38}$$

$$60,616,875,579.38$$

$$95.24\%$$

The closer to 100% the more vulnerable to external factors.



$$\frac{\text{TOTAL INDEPENDENT REVENUE}}{\text{TOTAL REVENUE}}$$

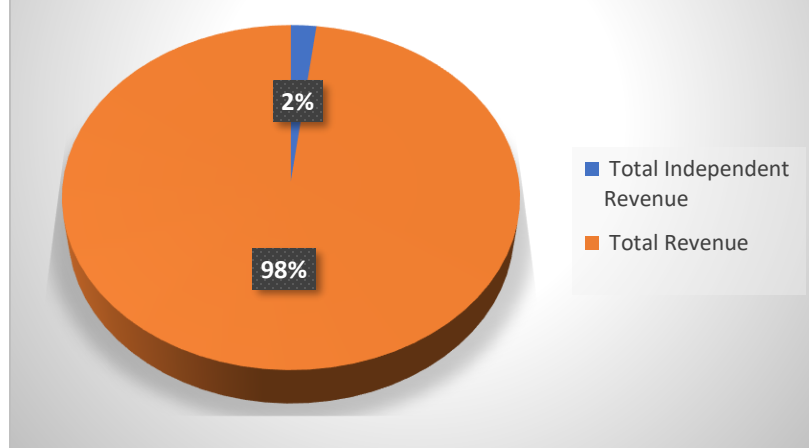
$$\text{TOTAL REVENUE}$$

$$\frac{677,870,606.51}{60,616,875,579.38} \times 100$$

$$60,616,875,579.38$$

$$1.12\%$$

STATUTORY ALLOCATION/INDEPENDENT CHART



$$\frac{\text{SALARY \& WAGES : TOTAL RECURRENT EXPENDITURE}}{60,004,393,202.09} \times 100 = 46.4\%$$

The Salaries & Wages (Personnel) took about 46.4% out of the Recurrent Expenditure in the Thirty(30) Local Governments while the 53.6% was expended on the other recurrent expenditure.

3. PERSONNEL : TOTAL REVENUE

$$\frac{27,844,300,941.80}{60,616,875,579.38} \times 100 = 45.93\%$$

This indicated 45.93% of Total Revenue went to Salaries & Wages

4. TOTAL RECURRENT EXPENDITURE : TOTAL REVENUE

$$\frac{60,004,393,202.09}{60,616,875,579.38} \times 100 = 98.99\%$$

The recurrent expenditure is 98.98% of Total Revenue which means only 1.01% was expended on Capital Expenditure.

5. PERSONNEL : OVERHEAD

$$\frac{27,844,300,941.80}{3,264,085,801.40} \times 100 = 853.05\%$$

6. DEBT SERVICING : TOTAL RECURRENT EXPENDITURE

$$\frac{468,296,013.97}{60,004,389,202.09} \times 100 = 0.78\%$$

STATEMENT OF FINANCIAL PERFORMANCE RATIO

7. DEPENDENT REVENUE : TOTAL REVENUE

$$\frac{61,755,309,709.66}{62,485,661,320.36} \times 100 = 98.83\%$$

This indicates that the Dependent Revenue accounted for 98.83% of the Total Revenue of all the Local Governments of the State leaving 1.17% as Independent Revenue.

8. INDEPENDENT REVENUE : TOTAL REVENUE

$$\frac{730,351,610.70}{62,485,661,509.12} \times 100 = 1.17\%$$

9. TOTAL EXPENDITURE : TOTAL REVENUE

$$\frac{63,011,339,271.39}{62,485,661,320.36} \times 100 = 100.84\%$$

STATEMENT OF FINANCIAL POSITION RATIOS

10. CURRENT ASSET : CURRENT LIABILITIES

$$\frac{8,399,083,403.21}{15,300,322,584.66} = 0.55:1$$

Current Ratio was not good for the system as the Current Liabilities was much higher than the Current Asset.

11. TOTAL ASSET : TOTAL LIABILITIES

$$\frac{119,333,627,398.56}{57,661,244,229.09} = 2.07:1$$

To every liability there was more than 1 Asset to cover.

12. EQUITY : TOTAL ASSET

$$\frac{61,717,383,469.47}{119,333,627,398.56} = 0.52:1$$

13. CASH ASSET : TOTAL ASSET

$$\frac{2,471,804,083.22}{119,333,627,398.56} = 0.02:1$$

14. CURRENT LIABILITIES : NON CURRENT LIABILITIES

$$\frac{15,265,680,280.18}{42,350,563,948.91} = 0.36:1\%$$

CONSOLIDATED FISCAL OPERATION REPORT FOR THIRTY (30) LOCAL GOVERNMENTS

$$1 \quad \frac{\text{SALARY + PENSION}}{\text{INDEPENDENT REVENUE}} \times 100$$

$$\frac{25,954,577,527.50 + 8,698,926,512.40}{730,351,610.70}$$

$$\frac{34,653,504,039.70}{730,351,610.70} \times 100 = 4,744.76\%$$

$$2. \quad \frac{\text{SALARY + PENSION}}{\text{TOTAL REVENUE}} \times 100$$

$$\frac{25,954,577,527.50 + 8,698,926,512.40}{62,678,490,349.11} \times 100$$

$$\frac{34,653,504,039.90}{62,485,661,509.12} \times 100 = 55.45\%$$

$$3. \quad \frac{\text{RECURRENT EXPENDITURE}}{\text{INDEPENDENT REVENUE}} \times 100$$

$$\frac{60,004,393,202.09}{677,870,606.51} \times 100 = 8,851.89\%$$

$$4. \quad \frac{\text{RECURRENT EXPENDITURE}}{\text{TOTAL REVENUE}} \times 100$$

$$\frac{60,004,393,202.09}{60,616,875,579.78} \times 100 = 98.99\%$$

$$5. \quad \frac{\text{INDEPENDENT REVENUE}}{\text{TOTAL ASSET}}$$

$$\frac{677,870,606.51}{119,333,627,398.56} \times 100 = 0.59\%$$

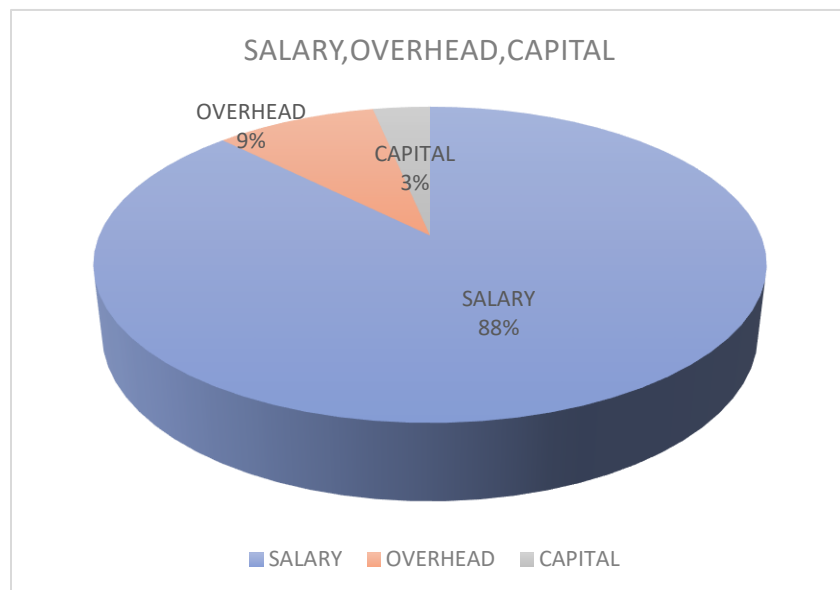
$$6. \quad \frac{\text{CURRENT ASSET}}{\text{CURRENT LIABILITIES}}$$

$$\frac{8,399,083,403.21}{15,265,680,280.18} = 0.55:1$$

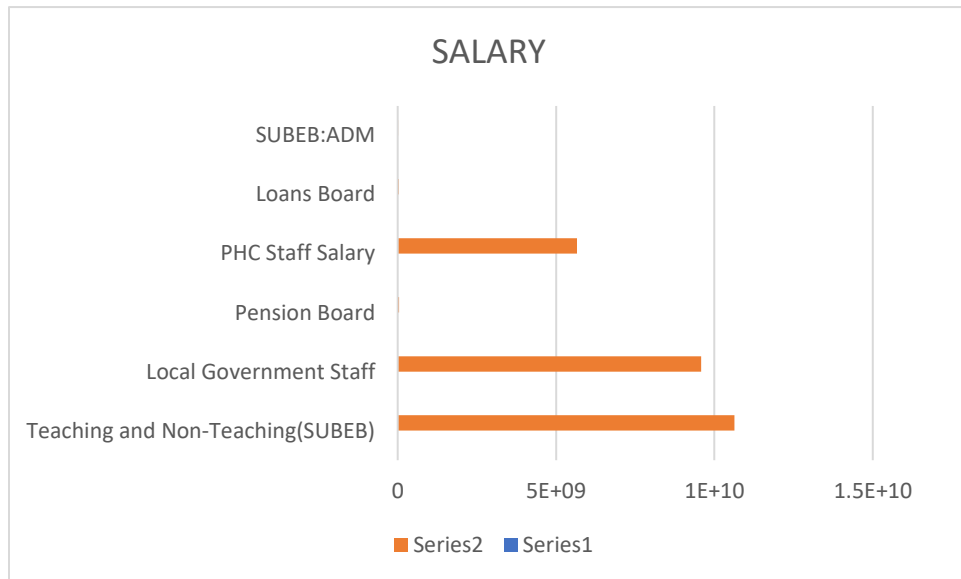
ACTUAL AND APPROVED ESTIMATES FOR EXPENDITURE FOR 2022			
S/N	DESCRIPTIONS	2022 ACTUAL EXPENDITURE	2022 APPROVED ESTIMATES
1	Salaries & Wages	25,954,577,527.50	34,544,001,970.00
2	Social Benefits	334,478,953.96	197,091,548.60
3	Overhead Cost	3,437,457,867.81	14,315,349,937.00
4	Grants & Social Contribution	8,100,324,579.21	894,310,553.93
5	Transfer to Other Agencies	15,188,982,051.70	3,344,730.00
6	Depreciation	7,702,003,122.82	-
7	Allowances	2,293,515,168.39	3,984,930,750.00
	TOTAL	63,011,339,271.39	53,942,929,489.53

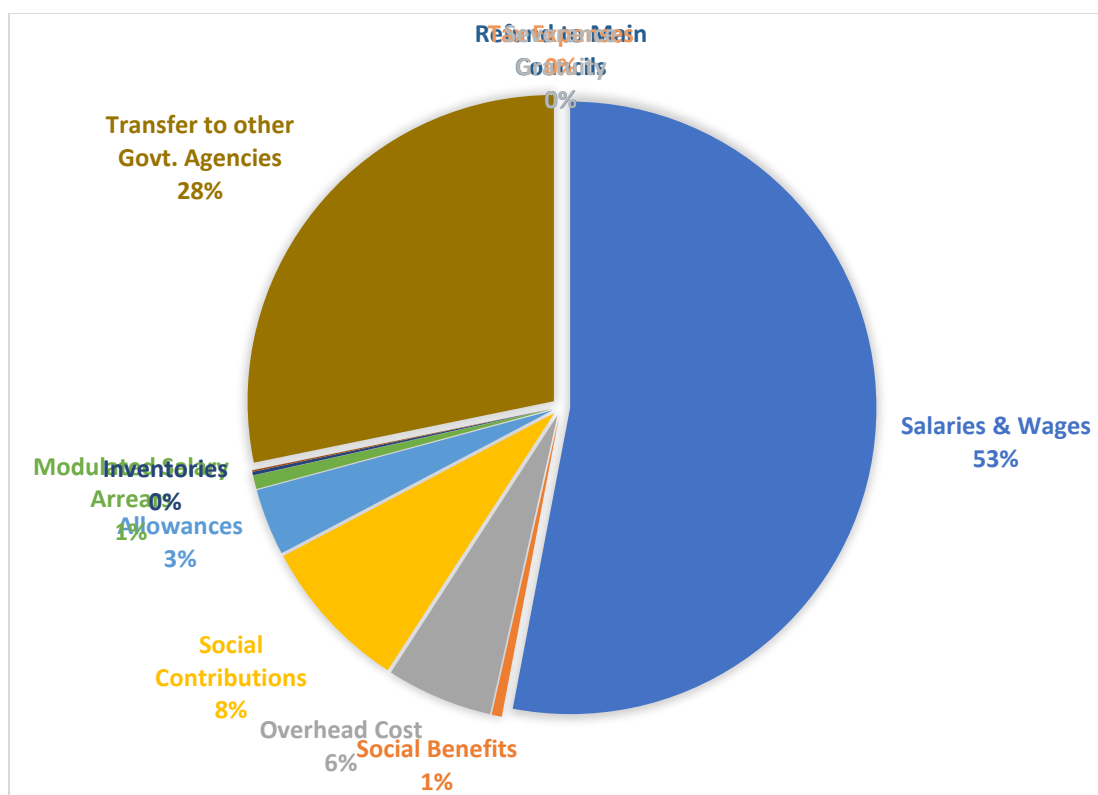
PROFILE OF EXPENDITURE (CASHFLOW)

SALARY	27,844,300,941.80
OVERHEAD (OTHERS)	26,297,396,482.67
CAPITAL	1,979,390,202.37

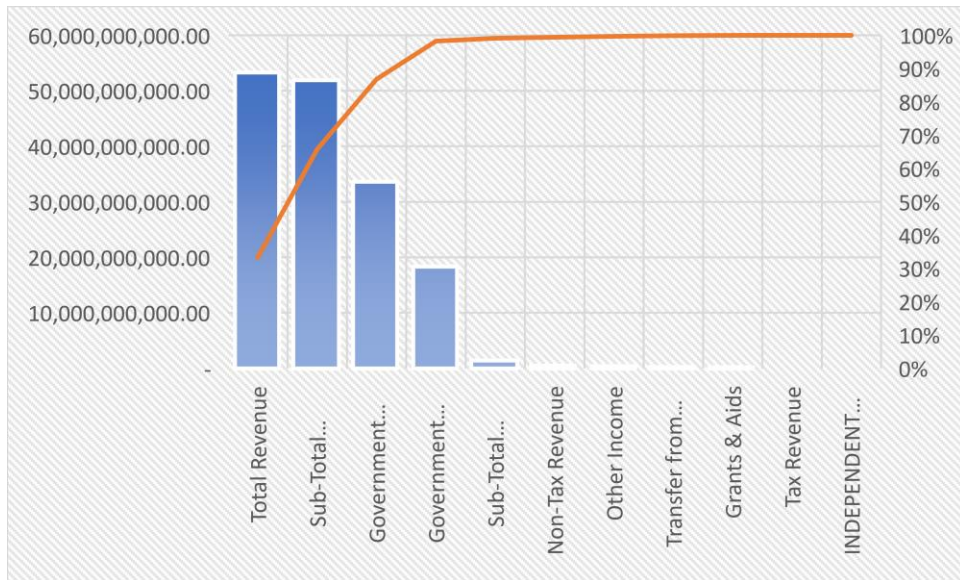
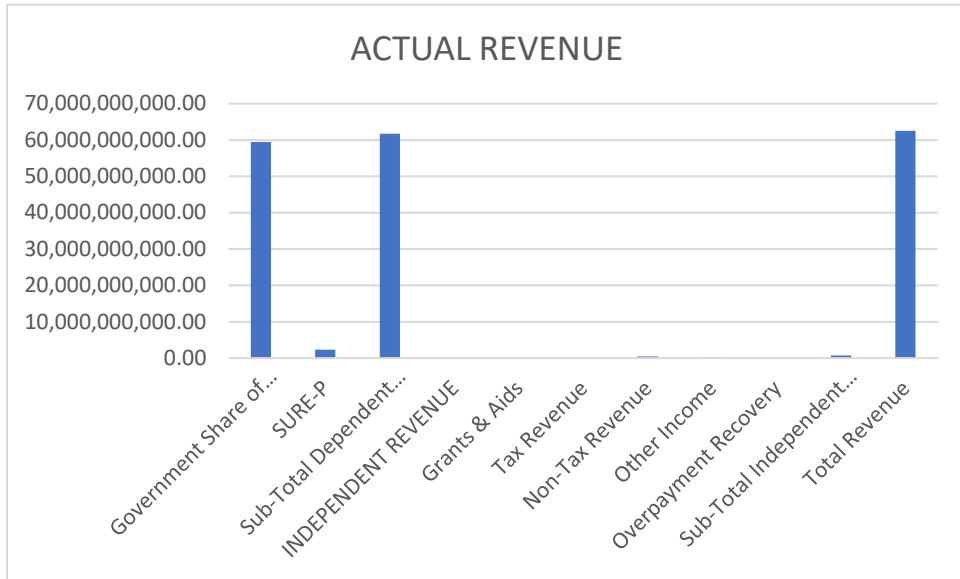


Teaching and Non-Teaching(SUBEB)	10,633,354,336.53
Local Government Staff	9,578,361,720.01
Pension Board	43,614,556.62
PHC Staff Salary	5,656,783,609.52
Loans Board	30,216,047.10
SUBEB:ADM	12,247,257.72





ACTUAL AND APPROVED ESTIMATES FOR REVENUE FOR 2022			
S/N	DESCRIPTIONS	2022 ACTUAL REVENUE	2022 APPROVED ESTIMATES
1	Government Share of FAAC(Statutory Revenue)	59,437,302,386.14	49,543,106,234.95
2	SURE-P	2,318,007,323.52	-
3	Sub-Total Dependent Revenue	61,755,309,709.66	67,969,800,416.09
4	INDEPENDENT REVENUE		
5	Grants & Aids	-	15,000,000.00
6	Tax Revenue	9,236,928.00	65,130,000.00
7	Non-Tax Revenue	487,269,141.84	1,394,376,824.62
8	Other Income	233,845,540.86	35,675,990.00
9	Overpayment Recovery		
10	Sub-Total Independent Revenue	730,351,610.70	1,407,552,814.62
	Total Revenue	62,485,661,320.36	69,479,983,230.71



FIVE YEAR COMPARATIVE FINANCIAL (SUMMARY)

DESCRIPTION	2018	2019	2020	2021	2022
REVENUE					
Statutory Allocation	38,046,714,552.35	34,796,088,609.73	35,207,534,251.75	33,992,863,966.36	55,801,865,003.03
SURE-P					1,931,672,769.42
Value Added Tax	9,132,900,153.27	7,315,966,769.55	11,879,880,742.64	18,667,953,578.86	
10% State IGR	532,046,676.57	1,262,937,613.61		-	
Tax	20,093,909.63	15,566,382.18	17,156,170.58	18,343,307.95	9,639,778.00
Non-Tax	437,963,778.86	377,289,527.31	402,763,893.75	479,642,282.95	486,088,626.84
Other Revenue	1,391,952,759.65			235,456,762.30	182,142,201.67
Overpayment Recovery		1,980,500.00		10,403,518.11	
Other Income		25,691,980.78	23,550,554.21	332,608,786.31	
Bank Loan/Overdraft					
Sub Total	49,561,671,830.33	43,795,521,383.16	47,530,885,612.93	53,737,272,202.84	58,411,408,378.96
Proceed From Disposal of Assets			911,000.00	8,097,000.00	
Bank Overdraft			84,250,000.00		
Soft Loan(Bank)			33,004,787.48		
Deduction Received				2,166,438,644.47	573,603,333.12
TOTAL REVENUE(A)	49,561,671,830.33	43,795,521,383.16	47,649,051,400.41	55,911,807,847.31	58,985,011,712.08
RECURRENT EXPENDITURE					
Salary/Wages	21,716,015,800.93	25,435,120,315.31	21,706,057,835.80	27,469,189,421.87	27,844,300,941.80
Pension	6,598,800,340.13	5,973,819,610.01			
Overhead	1,977,576,639.46	2,671,270,748.95	2,310,167,864.49	2,911,579,116.77	3,284,085,801.40
Allowance	2,186,265,223.05	1,081,011,350.45	1,646,712,712.97	1,826,738,018.17	2,320,565,354.19
Social Benefits	605,998,531.18	328,939,432.82	414,291,695.43	275,289,244.70	420,562,238.74
Social Contribution	4,349,253,232.60	2,106,554,580.77	4,765,010,069.90	4,211,321,206.44	6,076,870,191.36
Inventory	24,211,986.00	212,302,507.88	221,290,794.66	95,502,610.00	68,498,074.27
Revenue Refunded			300,000.00	58,500.00	
Transfer to Other Entity	3,429,809,758.71	1,424,202,767.55	14,278,325,028.77	14,624,152,177.92	16,409,930,198.71
Stabilisation Fund			128,489,934.59		
Modulated Salary Arrears				373,863,745.63	337,726,636.20
Fund Conserved for Salary				39,424,465.65	
Consolidated Revenue Fund Charges	2,994,615,557.61	2,349,545,891.25			
TOTAL RECURRENT EXPENDITURE(B)	43,882,547,069.67	41,582,767,204.99	45,470,645,936.61	51,827,118,507.14	56,742,539,436.67
CAPITAL EXPENDITURE					

Capital Expenditure(Admin Sector)	727,252,923.22	1,117,593,713.71	491,326,388.45	834,331,537.50	154,331,877.60
Capital Expenditure(Economic Sector)	3,887,508,060.37	660,010,395.80	1,939,357,843.03	194,558,664.87	137,432,250.63
Capital Expenditure(Regional Sector)					
Capital Expenditure(Social Sector)	1,159,217,647.20		158,799,978.58	2,889,967,397.40	
TOTAL CAPITAL EXPENDITURE©	5,773,978,630.79	1,777,604,109.51	2,589,484,210.06	3,918,857,599.77	291,764,128.23
TOTAL EXPENDITURE D=B+C	49,656,525,700.46	43,360,371,314.50	48,060,130,146.67	55,745,976,106.91	57,034,303,564.90
Net Cash Balance (A-D)	- 94,853,870.13	435,150,068.66	- 411,078,746.26	165,831,740.40	1,950,708,147.18
Opening Cash Balance	426,047,043.29	331,192,873.24	766,342,941.90	355,264,195.64	521,095,936.04
Movement In Cash & Its Equivalent					
Closing Cash Balance	331,193,173.16	766,342,941.90	355,264,195.64	521,095,936.04	2,471,804,083.22

COMMENTS ON THE FINANCIAL STATEMENTS OF THE JOINT ACCOUNTS ALLOCATION COMMITTEE (JAAC)

THE STATE JOINT LOCAL GOVERNMENT ACCOUNT

ACCOUNTING FOR REVENUE AND DISBURSEMENTS FROM JAAC

It was observed that all items of Statutory Revenue from the Federation Account and related funds were duly captured in the Joint Local Government Accounts and tabled for distribution by the Joint Account Allocation Committee. The figures were confirmed by documentary evidence from the State Accountant General, and reliable on line sources.

It was noted that Statutory disbursements from the Joint Account were done as prescribed by the State House of Assembly while Joint Account were done as prescribed by the State House of Assembly while Joint expenditures incurred were collectively decided by the Chairmen of Local Governments, all of whom were members of the Joint Account Allocation Committee. This was ascertained by verification of meeting attendance and proceedings through the minutes in addition to Circularization conducted by the Audit.

CATEGORIES OF RECEIPTS AND DISBURSEMENTS

The main categories of Disbursement from Joint Allocations to Local Government in 2022 were.

- a. Payment of Salaries & Pensions
- b. Statutory Transfers to various Agencies and Institutions of Local Government
- c. Joint Projects and Programmes.
- d. Debt Servicing
- e. Net Remittances to Local Governments

These can be broadly re-grouped into three with the amount disbursed as stated below:

2022

~~N~~

A.	Salaries and Pensions Net Remittances to Local Government	43,959,647,328.12
B.	Statutory Transfers to various Agencies of Government	15,188,982,051.70
C.	Joint Projects and Programmes and Debt Servicing.	2,606,680,329.84

It should be noted that the category 'A' includes Salary, & Pensions which are indirect remittances to the Local Governments, though centrally paid to Local Government Staff, Teachers, and Retirees in bid to utilize the automated payment solution, provided by the State.

Statutory Transfers were made to the underlisted Agencies and Institutions.

a)	Local Government Staff Pension Bureau	8,698,926,512.40
b)	Traditional Councils	1,693,189,274.12
c)	Local Government Service Commission	328,395,888.50
d)	State Universal Basic Education Board (SUBEB)	1,892,515,063.87
e)	OHIS	397,163,570.14
f)	Stabilization 5%	1,641,978,439.82
g)	Audit Fees	536,813,302.85
		<u>15,188,982,051.70</u>

Each of the fund was audited and detailed Reports and Accounts with attendant queries where applicable had been forwarded to the appropriate quarters. Meanwhile, highlights of the Reports are presented herewith.

Jointly Executed Projects and Programmes

It was observed that some Programmes and Projects were jointly executed by all the Local Governments, with the envisaged benefits of securing the services of experts and incur lesser unit costs due to bulk purchases, and large scale operations. It was claimed that the benefits could not be realized by individual Local Government operation.

The joint projects most of which spilled over from previous periods were verified by the Audit in collaboration with reputable experts within the service in the course of the Audit to ensure Value for Money.

Moreover, Performance Audit was commenced on some programmes like Primary Health and Schools Matching Grant.

IPSAS COMPLIANT RECORD KEEPING

The appropriate practice is to distribute all revenue received into JAAC Accounts among all the Local Governments that re due beneficiaries. In 2022, all the Allocations and receipts into JAAC Accounts were distributed has prescribed which makes Revenue balance to be NIL as at the end of 2022 financial year.

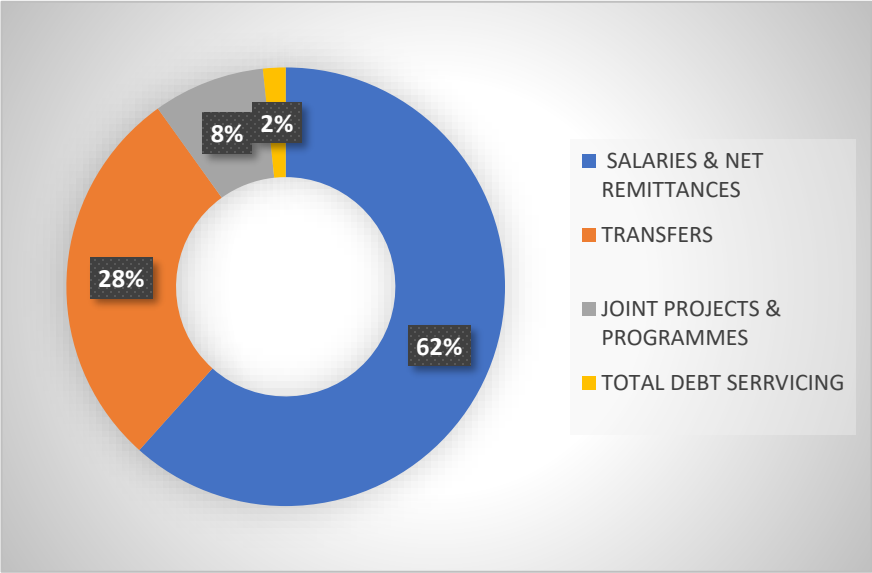
Thus, the JAAC Account should be a zero balance account. For accounting purpose my outstanding fund at JAAC is regarded as Receivables by the Local Government due in the succeeding period.

Some IPSAS Compliant Ledgers have been applied in the recording of transactions by the Accountant of the Ministry of Local Government which is an improvement over the previous years performance.

**MAIN JAAC ACCOUNT
STATEMENT OF LOCAL GOVERNMENT JOINT ACCOUNT 2022**

	Particular	Note	#:K
	Gross Allocation from FAAC	1	57,033,497,696.50
	Other Revenue (Augmentation)	1	1,101,812,013.16
	Added Fund to LG & SUBEB	1	3,620,000,000.00
	Fund Conserved for Salary	1	
	Total as per AFG's Return		61,755,309,709.66
	Receivable (10% IGR)	1b	2,185,539,256.26
	Receivable (Asset Disposed by OSAMA)	1C	8,910,000.00
A	TOTAL REVENUE	1	63,949,758,965.92
	Less:		
	STATUTORY DISBURSEMENTS		
B	Salaries & Net Remittances		
	Teaching & Non-Teaching (SUBEB)	2	10,633,354,336.53
	Local Government Staff	2	9,578,361,720.01
	Pension Board	2	43,614,556.62
	PHC Staff Salary	2	5,656,783,609.52
	Loans Board	2	30,216,047.10
	SUBEB: ADM	2	12,247,257.72
	Sub-Total Salaries		25,954,577,527.50
	Net Remittances to Local Government	2	17,536,773,597.70
	Total		43,491,351,125.20
C	Transfers:		
	Traditional Council Account	3	1,693,189,274.12
	Local Government Service Commission	3	328,395,888.50
	OHIS	3	397,163,570.14
	Additional Fund to SUBEB directly from Ministry	3	1,181,992,675.20
	Pension	3	8,698,926,512.40
	SUBEB: Contract	3	8,122,388.40
	Stabilisation 5%	3	1,641,978,439.82
	Audit Fee	3	536,813,303.11
	SUBEB Stipends for 10 Temporary Staff	3	2,400,000.00
	OSSG TSA SUBEB	3	700,000,000.00
			15,188,982,051.69
D	Joint Projects & Programmes	4	2,606,680,518.80
E	Debts Servicing	5	468,296,013.97
	Total Expenditure		61,755,309,709.66
	Payable (Back Duty Investigation (Oba))	6	43,336,412.21
	Surplus		2,151,112,844.05

STATEMENT OF LOCAL GOVERNMENT JOINT ACCOUNT CHART



	NOTE 1	
TOTAL REVENUE		
S/N	LOCAL GOVERNMENT	AMOUNT
1	ATAKUMOSA EAST	1,952,411,283.41
2	ATAKUMOSA WEST	2,010,886,099.75
3	Ayedaade	2,184,241,533.23
4	Ayedire	1,937,798,111.28
5	Boluwaduro	1,964,149,431.81
6	Boripe	2,099,373,680.14
7	Ede North	2,052,729,820.42
8	Ede South	2,027,496,478.07
9	Egbedore	2,031,606,402.07
10	Ejigbo	2,053,125,962.52
11	Ife Central	2,120,238,035.52
12	Ife East	1,465,616,968.26
13	Ife North East LCDA	608,738,817.55
14	Ife North	2,193,199,243.93
15	Ife South	2,096,300,373.70
16	Ifedayo	1,886,620,262.84
17	Ifelodun	2,080,450,843.06
18	Ila	2,000,674,865.42
19	Ilesa East	2,012,623,651.06
20	Ilesa West	2,060,929,261.92
21	Irepodun	2,109,562,557.68
22	Irewole	2,061,577,066.54
23	Isokan	2,004,079,960.43
24	Iwo	2,129,628,040.55
25	Obokun	2,014,916,782.87
26	Odo-Otin	2,104,329,272.19
27	Ola-Oluwa	2,014,752,647.74
28	Olorunda	2,127,487,576.33
29	Oriade	2,082,301,142.09
30	Orolu	2,043,108,444.28
31	Osogbo	2,224,355,093.00
		61,755,309,709.66

10% IGR

S/N	LOCAL GOVERNMENT	Tertiary Institutions, Parastatals & Corporations	Ministries, Departments & Agencies	TOTAL	10%
1	ATAKUMOSA EAST	273,946,237.74	454,566,847.68	728,513,085.42	72,851,308.54
2	ATAKUMOSA WEST	273,946,237.74	454,566,847.68	728,513,085.42	72,851,308.54
3	AYEDAADE	273,946,237.74	454,566,847.68	728,513,085.42	72,851,308.54
4	AYEDIRE	273,946,237.74	454,566,847.68	728,513,085.42	72,851,308.54
5	BOLUWADURO	273,946,237.74	454,566,847.68	728,513,085.42	72,851,308.54
6	BORIFE	273,946,237.74	454,566,847.68	728,513,085.42	72,851,308.54
7	EDE NORTH	273,946,237.74	454,566,847.68	728,513,085.42	72,851,308.54
8	EDE SOUTH	273,946,237.74	454,566,847.68	728,513,085.42	72,851,308.54
9	EGBEDORE	273,946,237.74	454,566,847.68	728,513,085.42	72,851,308.54
10	EJIGBO	273,946,237.74	454,566,847.68	728,513,085.42	72,851,308.54
11	IFE CENTRAL	273,946,237.74	454,566,847.68	728,513,085.42	72,851,308.54
12	IFE EAST	273,946,237.74	454,566,847.68	728,513,085.42	72,851,308.54
13	IFE NORTH	273,946,237.74	454,566,847.68	728,513,085.42	72,851,308.54
14	IFE SOUTH	273,946,237.74	454,566,847.68	728,513,085.42	72,851,308.54
15	IFEDAYO	273,946,237.74	454,566,847.68	728,513,085.42	72,851,308.54
16	IFELODUN	273,946,237.74	454,566,847.68	728,513,085.42	72,851,308.54
17	ILA	273,946,237.74	454,566,847.68	728,513,085.42	72,851,308.54
18	ILESA EAST	273,946,237.74	454,566,847.68	728,513,085.42	72,851,308.54
19	ILESA WEST	273,946,237.74	454,566,847.68	728,513,085.42	72,851,308.54
20	IREPODUN	273,946,237.74	454,566,847.68	728,513,085.42	72,851,308.54
21	IREWOLE	273,946,237.74	454,566,847.68	728,513,085.42	72,851,308.54
22	ISOKAN	273,946,237.74	454,566,847.68	728,513,085.42	72,851,308.54
23	IWO	273,946,237.74	454,566,847.68	728,513,085.42	72,851,308.54
24	OBOKUN	273,946,237.74	454,566,847.68	728,513,085.42	72,851,308.54
25	ODO OTIN	273,946,237.74	454,566,847.68	728,513,085.42	72,851,308.54
26	OLA-OLUWA	273,946,237.74	454,566,847.68	728,513,085.42	72,851,308.54
27	OLORUNDA	273,946,237.74	454,566,847.68	728,513,085.42	72,851,308.54
28	ORIADE	273,946,237.74	454,566,847.68	728,513,085.42	72,851,308.54
29	OROLU	273,946,237.74	454,566,847.68	728,513,085.42	72,851,308.54
30	OSOGBO	273,946,237.74	454,566,847.68	728,513,085.42	72,851,308.54
	TOTAL	8,218,387,132.20	13,637,005,430.41	21,855,392,562.61	2,185,539,256.26

LIST OF LOCAL GOVERNMENTS ASSETS DISPOSED BY O'SAMA TECHNICAL COMMITTEE

S/N	LOCAL GOVT. AREAS	LOT NO.	DESCRIPTION OF ITEMS	QUANTITY	PRESENT LOCATION	STATUS	BENCHMARK PRICE	REMARKS
1	Ayedire	Lot 1	Toyota Hiace EU	1	LG SEC Ayedire	Not yet	500,000.00	
2	Iwo	Lot 2	Peugeot Ref.	1	Iwo	Not yet	400,000.00	
3	Ejigbo	Lot 3	Peugeot Ambulance	1	Ejigbo	Not yet	200,000.00	
4	Ejigbo	Lot 4	Toyota Hiace	1	Ejigbo	Not yet	400,000.00	
5	Ejigbo	Lot 5	Toyota Hilux Meca	1	Ejigbo	Not yet	300,000.00	
6	Egbedore	Lot 6	Peugeot 504	1	Awo	Not yet	300,000.00	
7	Egbedore	Lot 7	Toyota Hilux Meca	1	Awo	Not yet	400,000.00	
8	Ede South	Lot 8	Peugeot 504 Referral	1	Ede South (SEC)	Not yet	300,000.00	
9	Ede SOuth	Lot 9	Toyota Hilux	1	Ede South (SEC)	Not yet	300,000.00	
10	Ilesa West	Lot 10	Peugeot 504 Referral	1	Ilesa West (SEC)	Not yet	400,000.00	
11	Oriade	Lot 11	Peugeot 504 Referral	1	Oriade (SEC)	Removed	400,000.00	
12	Oriade	Lot 12	Toyota Hilux Referral	1	Oriade (SEC)	Removed	30,000.00	
13	Oriade	Lot 13	Toyota Hiace Referral	1	Oriade (SEC)	Removed	300,000.00	
14	Oriade South	Lot 14	Toyota Hilux UNICEF	1	Oriade South LCDA	Not yet	300,000.00	
15	Atakunmosa West	Lot 15	Toyota Hilux UNICEF	1	Atakunmosa West	Not yet	300,000.00	
16	Ife East	Lot 16	Toyota Hilux UNICEF	1	Ife East (SEC)	Not yet	250,000.00	
17	Ife Central	Lot 17	Toyota Hiace	1	Ife Central (SEC)	Not yet	200,000.00	Recently removed
18	Ife North LCDA	Lot 18	Toyota Hilux	1	Edunabon (MEC. Work)	Removed	400,000.00	
19	Ayedaade	Lot 19	Toyota Hilux LG Purchased	1	Gbongan (SEC)	Not yet	100,000.00	
20	Irepodun	Lot 20	Peugeot 504 Referral	1	Ilobu (SEC)	Not yet	300,000.00	
21	Olorunda	Lot 21	Toyota Hilux UNICEF	1	Olorunda (SEC)	Not yet	300,000.00	
22	Osogbo	Lot 22	Toyota Hilux UNICEF	1	Osogbo (SEC)	Not yet	60,000.00	
23	Osogbo	Lot 23	Toyota Hiace Ministry of Health	1	Osogbo (SEC)	Not yet	50,000.00	
24	Osogbo	Lot 24	Motorcycle Ministry of Health	1	Osogbo (SEC)	Removed	5,000.00	
25	Ibokun	Lot 25	Peugeot 504 Referral	1	Ibokun (SEC)	Not yet	300,000.00	
26	Ibokun	Lot 26	Toyota Hilux Referral	1	Ibokun Maternity	Removed	100,000.00	
27	Boripe	Lot 27	Toyota Hilux UNICEF	1	Boripe (SEC)	Not yet	300,000.00	
28	Ifelodun	Lot 28	Toyota Hiace UNICEF	1	Ikirun (Old SEC)	Not yet	3,000,000.00	Recently removed
29	Ila	Lot 29	Peugeot 504 Referral	1	Ila (MAT)	Not yet	200,000.00	

30	Ila	Lot 30	Toyota Hiace UE-Prime	1	Ila (SEC)	Not yet	300,000.00	
31	Ifedayo	Lot 31	Toyota Hilux UNICEF	1	Oke-Ila (MAT)	Not yet	300,000.00	
32	Ila	Lot 32	Fridge (4) Hospital Bed (21) Toyotal Machine (5) Motorcycle	1	Ila	Not yet	105,000.00	Recently removed
33	Ila	Lot 33		1				
34	Ila	Lot 34		1				
				20				
35	Odo-Otin	Lot 35	Peugeot 504 Referral	1	Okuku (SEC)	Not yet	300,000.00	
36	Odo-Otin	Lot 36	Toyota Hilux UNICEF	1	Okuku (SEC)	Not yet	300,000.00	
37	Ife South	Lot 37	Peugeot 504 UNICEF	1	Ife South (SEC)	Removed	400,000.00	
38	Ife South	Lot 39	Toyota Hilux UNICEF	1	Ife South (MAT)	Removed	300,000.00	
39	Ede North	Lot 38 B	Peugeot 504 Referral	1	TAFLAD Workshop Ofatedo	Not yet	150,000.00	
					Gross Total		9,900,000.00	
					Less 10%		990,000.00	
					Net Payment to the bank		8,910,000.00	

NOTE 2

SALARIES & NET REMITTANCES

S/No	LG	TNT	LG	PENSION BOARD	PHC	LOANS BOARD	SUBEB ADM & MONITORING	NET REMITTANCES	TOTAL
1	ATAKUMOSA EAST	354,445,144.55	319,278,724.00	1,453,818.56	188,559,453.65	1,007,201.57	408,241.92	532,770,333.02	1,397,922,917.27
2	ATAKUMOSA WEST	354,445,144.55	319,278,724.00	1,453,818.56	188,559,453.65	1,007,201.57	408,241.92	563,361,686.95	1,428,514,271.20
3	AYEDAADE	354,445,144.55	319,278,724.00	1,453,818.56	188,559,453.65	1,007,201.57	408,241.92	668,299,551.91	1,533,452,136.16
4	AYEDIRE	354,445,144.55	319,278,724.00	1,453,818.56	188,559,453.65	1,007,201.57	408,241.92	510,458,100.58	1,375,610,684.83
5	BOLUWADURO	354,445,144.55	319,278,724.00	1,453,818.56	188,559,453.65	1,007,201.57	408,241.92	545,395,993.30	1,410,548,577.55
6	BORIBE	354,445,144.55	319,278,724.00	1,453,818.56	188,559,453.65	1,007,201.57	408,241.92	599,127,491.82	1,464,280,076.07
7	EDE NORTH	354,445,144.55	319,278,724.00	1,453,818.56	188,559,453.65	1,007,201.57	408,241.92	581,451,567.41	1,446,604,151.66
8	EDE SOUTH	354,445,144.55	319,278,724.00	1,453,818.56	188,559,453.65	1,007,201.57	408,241.92	567,542,643.31	1,432,695,227.56
9	EGBEDORE	354,445,144.55	319,278,724.00	1,453,818.56	188,559,453.65	1,007,201.57	408,241.92	574,538,500.97	1,439,691,085.22
10	EJIGBO	354,445,144.55	319,278,724.00	1,453,818.56	188,559,453.65	1,007,201.57	408,241.92	568,453,346.67	1,433,605,930.92
11	IFE CENTRAL	354,445,144.55	319,278,724.00	1,453,818.56	188,559,453.65	1,007,201.57	408,241.92	604,715,898.82	1,469,868,483.07
12	IFE EAST	248,111,601.20	223,495,106.80	1,017,673.01	131,991,617.58	705,041.10	285,769.44	410,245,549.37	1,015,852,358.50
13	IFE NORTH EAST LCDA	106,333,543.38	95,783,617.21	436,145.37	56,567,836.09	302,160.47	122,472.60	171,040,435.50	430,586,210.62
14	IFE NORTH	354,445,144.55	319,278,724.00	1,453,818.56	188,559,453.65	1,007,201.57	408,241.92	667,388,848.56	1,532,541,432.81
15	IFE SOUTH	354,445,144.55	319,278,724.00	1,453,818.56	188,559,453.65	1,007,201.57	408,241.92	618,335,053.69	1,483,487,637.94
16	IFEDAYO	354,445,144.55	319,278,724.00	1,453,818.56	188,559,453.65	1,007,201.57	408,241.92	498,246,396.39	1,363,398,980.64
17	IFELODUN	354,445,144.55	319,278,724.00	1,453,818.56	188,559,453.65	1,007,201.57	408,241.92	599,334,469.85	1,464,487,054.10
18	ILA	354,445,144.55	319,278,724.00	1,453,818.56	188,559,453.65	1,007,201.57	408,241.92	587,950,677.79	1,453,103,262.04
19	ILES A EAST	354,445,144.55	319,278,724.00	1,453,818.56	188,559,453.65	1,007,201.57	408,241.92	568,618,929.10	1,433,771,513.35
20	ILES A WEST	354,445,144.55	319,278,724.00	1,453,818.56	188,559,453.65	1,007,201.57	408,241.92	568,204,973.03	1,433,357,557.28

21	IREPODUN	354,445,144.55	319,278,724.00	1,453,818.56	188,559,453.65	1,007,201.57	408,241.92	628,559,768.73	1,493,712,352.98
22	IREWOLE	354,445,144.55	319,278,724.00	1,453,818.56	188,559,453.65	1,007,201.57	408,241.92	586,253,457.89	1,451,406,042.14
23	ISOKAN	354,445,144.55	319,278,724.00	1,453,818.56	188,559,453.65	1,007,201.57	408,241.92	572,924,072.28	1,438,076,656.53
24	IWO	354,445,144.55	319,278,724.00	1,453,818.56	188,559,453.65	1,007,201.57	408,241.92	627,276,504.90	1,492,429,089.15
25	OBOKUN	354,445,144.55	319,278,724.00	1,453,818.56	188,559,453.65	1,007,201.57	408,241.92	553,633,719.19	1,418,786,303.44
26	ODO OTIN	354,445,144.55	319,278,724.00	1,453,818.56	188,559,453.65	1,007,201.57	408,241.92	594,822,348.62	1,459,974,932.87
27	OLA-OLUWA	354,445,144.55	319,278,724.00	1,453,818.56	188,559,453.65	1,007,201.57	408,241.92	521,303,749.75	1,386,456,334.00
28	OLORUNDA	354,445,144.55	319,278,724.00	1,453,818.56	188,559,453.65	1,007,201.57	408,241.92	607,489,404.52	1,472,641,988.77
29	ORIADE	354,445,144.55	319,278,724.00	1,453,818.56	188,559,453.65	1,007,201.57	408,241.92	607,282,426.50	1,472,435,010.75
30	OROLU	354,445,144.55	319,278,724.00	1,453,818.56	188,559,453.65	1,007,201.57	408,241.92	586,998,578.84	1,452,151,163.09
31	OSOGBO	354,445,144.55	319,278,724.00	1,453,818.56	188,559,453.65	1,007,201.57	408,241.92	644,749,118.44	1,509,901,702.69
	TOTAL	10,633,354,336.53	9,578,361,720.01	43,614,556.62	5,656,783,609.52	30,216,047.10	12,247,257.72	17,536,773,597.70	43,491,351,125.20

NOTE 3

S/N	LOCAL GOVERNMENT	TRADITIONAL COUNCIL ACCOUNT	LOCAL GOVERNMENT SERVICE COMMISSION	OHIS	PENSION	STABILISATION 5%	AUDIT FEE	SUBEB	TOTAL
1	ATAKUMOSA EAST	51,117,428.75	9,914,265.77	8,981,097.01	248,126,109.84	54,732,614.66	16,293,080.94	63,083,835.47	452,248,432.44
2	ATAKUMOSA WEST	54,245,556.49	10,520,793.87	11,484,605.10	270,611,953.20	54,732,614.66	15,452,536.06	63,083,835.47	480,131,894.85
3	AYEDAADE	64,976,144.89	12,602,184.53	13,152,941.49	321,333,680.04	54,732,614.66	18,668,062.29	63,083,835.47	548,549,463.37
4	AYEDIRE	48,835,815.01	9,491,762.69	10,380,969.55	256,609,055.64	54,732,614.66	16,813,439.73	63,083,835.47	459,947,492.75
5	BOLUWADURO	52,408,445.69	10,164,667.52	8,468,210.92	246,479,316.72	54,732,614.66	16,023,829.58	63,083,835.47	451,360,920.56
6	BORIFE	57,902,846.97	11,230,311.55	13,253,974.01	314,093,535.00	54,732,614.66	18,556,552.71	63,083,835.47	532,853,670.37
7	EDE NORTH	56,095,365.67	10,879,749.14	14,497,786.85	288,600,152.52	54,732,614.66	15,996,230.75	63,083,835.47	503,885,735.06
8	EDE SOUTH	54,673,086.26	10,603,896.82	13,800,863.94	279,750,855.00	54,732,614.66	15,916,164.66	63,083,835.47	492,561,316.81
9	EGBEDORE	55,388,458.67	10,742,643.89	15,198,061.04	274,649,613.84	54,732,614.66	15,880,155.58	63,083,835.47	489,675,383.15
10	EJIGBO	54,766,211.66	10,621,958.79	14,308,734.62	301,374,948.24	54,732,614.66	18,391,794.46	63,083,835.47	517,280,097.90
11	IFE CENTRAL	58,474,297.61	11,341,145.02	15,058,811.94	325,885,792.08	54,732,614.66	19,553,121.97	63,083,835.47	548,129,618.75
12	IFE EAST	39,254,902.37	7,613,525.45	11,918,983.62	209,828,111.28	38,312,830.29	16,835,048.99	55,978,611.79	379,742,013.79
13	IFE NORTH EAST LCDA	16,823,529.45	3,262,939.57	8,041,871.87	88,904,618.88	16,419,784.39	5,377,299.86	7,105,222.48	145,935,266.50
14	IFE NORTH	64,883,019.53	12,584,122.65	15,062,683.79	327,392,800.44	54,732,614.66	20,678,800.88	63,083,835.47	558,417,877.42
15	IFE SOUTH	59,866,945.48	11,611,250.50	12,646,666.66	290,573,992.92	54,732,614.66	18,057,496.37	63,083,835.47	510,572,802.06
16	IFEDAYO	47,587,090.01	9,229,560.81	8,370,221.21	223,703,889.72	54,732,614.66	14,274,136.62	63,083,835.47	420,981,348.50
17	IFELODUN	57,924,010.74	11,234,416.51	14,528,328.72	294,145,198.56	54,732,614.66	18,075,450.60	63,083,835.47	513,723,855.26
18	ILA	56,759,941.70	11,008,634.48	9,676,853.21	234,329,578.56	54,732,614.66	15,740,211.60	63,083,835.47	445,331,669.68
19	ILESA EAST	54,783,142.82	10,625,442.45	12,546,665.18	263,915,043.72	54,732,614.66	16,925,459.71	63,083,835.47	476,612,204.01

20	ILES WEST	54,740,814.92	10,617,033.66	13,676,454.41	311,109,092.28	54,732,614.66	17,371,925.54	63,083,835.47	525,331,770.94
21	IREPODUN	60,912,492.59	11,794,035.00	14,777,271.66	290,233,549.68	54,732,614.66	18,076,471.94	63,083,835.47	513,610,271.00
22	IREWOLE	56,586,391.31	10,974,983.93	13,512,920.60	290,089,790.28	54,732,614.66	18,950,554.45	63,083,835.47	507,931,090.70
23	ISOKAN	55,223,372.95	10,710,625.34	10,457,573.88	252,461,176.44	54,732,614.66	17,094,171.46	63,083,835.47	463,763,370.20
24	IWO	60,781,265.91	11,788,584.27	16,656,091.56	306,367,316.88	54,732,614.66	21,549,308.95	63,083,835.47	534,959,017.70
25	OBOKUN	53,250,808.88	10,328,044.40	10,405,585.29	284,660,598.24	54,732,614.66	17,429,058.79	63,083,835.47	493,890,545.73
26	ODO OTIN	57,462,616.84	11,144,928.65	13,266,253.26	320,421,009.00	54,732,614.66	22,003,147.74	63,083,835.47	542,114,405.62
27	OLA-OLUWA	49,944,855.96	9,686,851.81	10,372,767.29	322,577,394.24	54,732,614.66	15,658,060.61	63,083,835.47	526,056,380.04
28	OLORUNDA	58,757,906.54	11,396,151.37	18,970,930.35	325,910,646.48	54,732,614.66	19,753,568.99	63,083,835.47	552,605,653.86
29	ORIADE	58,736,742.58	11,392,046.91	11,635,920.95	288,650,924.40	54,732,614.66	19,394,112.67	63,083,835.47	507,626,197.64
30	OROLU	56,662,383.92	10,989,941.65	11,322,962.77	275,266,080.24	54,732,614.66	16,659,528.78	63,083,835.47	488,717,347.49
31	OSOGBO	63,363,381.95	12,289,389.50	20,730,507.39	370,870,688.04	54,732,614.66	19,364,519.57	63,083,836.44	604,434,937.55
	TOTAL	1,693,189,274.12	328,395,888.50	397,163,570.14	8,698,926,512.40	1,641,978,439.82	536,813,302.85	1,892,515,063.87	15,188,982,051.70

NOTE 4

S/N	LOCAL GOVERNMENT	ALGON IMREST	MODULATED SALARY ARREARS	RUNNING COST TO THE SECRETARIAT	PENSION BUREAU DEBT REPMT	CONSERVATION FOR ALGON & NULGE	PROVISION FOR ISPO	ALGON JOINT PROJECT GRADING	PROVISION FOR DRUGS	WELFARE ALLOWANCE TO TRADITIONAL COUNCIL	CONSERVATION FOR FURNITURE ALLOWANCE	CONSERVATION FOR LG ELECTION	TOTAL
1	ATAKUMOSA EAST	7,650,000.00	19,999,999.92	1,200,000.00	-	4,000,000.00	3,000,000.00	6,666,666.66	11,000,000.00	1,250,000.00	6,863,400.00	24,999,999.99	86,630,066.57
2	ATAKUMOSA WEST	7,650,000.00	19,999,999.92	1,200,000.00	-	4,000,000.00	3,000,000.00	6,666,666.66	11,000,000.00	1,250,000.00	6,863,400.00	24,999,999.99	86,630,066.57
3	AYEDAADE	7,650,000.00	19,999,999.92	1,200,000.00	-	4,000,000.00	3,000,000.00	6,666,666.66	11,000,000.00	1,250,000.00	6,863,400.00	24,999,999.99	86,630,066.57
4	AYEDIRE	7,650,000.00	19,999,999.92	1,200,000.00	-	4,000,000.00	3,000,000.00	6,666,666.66	11,000,000.00	1,250,000.00	6,863,400.00	24,999,999.99	86,630,066.57
5	BOLUWADURO	7,650,000.00	19,999,999.92	1,200,000.00	-	4,000,000.00	3,000,000.00	6,666,666.66	11,000,000.00	1,250,000.00	6,863,400.00	24,999,999.99	86,630,066.57
6	BORIPÉ	7,650,000.00	19,999,999.92	1,200,000.00	-	4,000,000.00	3,000,000.00	6,666,666.66	11,000,000.00	1,250,000.00	6,863,400.00	24,999,999.99	86,630,066.57
7	EDE NORTH	7,650,000.00	19,999,999.92	1,200,000.00	-	4,000,000.00	3,000,000.00	6,666,666.66	11,000,000.00	1,250,000.00	6,863,400.00	24,999,999.99	86,630,066.57
8	EDE SOUTH	7,650,000.00	19,999,999.92	1,200,000.00	-	4,000,000.00	3,000,000.00	6,666,666.66	11,000,000.00	1,250,000.00	6,863,400.00	24,999,999.99	86,630,066.57
9	EGBEDORE	7,650,000.00	19,999,999.92	1,200,000.00	-	4,000,000.00	3,000,000.00	6,666,666.66	11,000,000.00	1,250,000.00	6,863,400.00	24,999,999.99	86,630,066.57
10	EJIGBO	7,650,000.00	19,999,999.92	1,200,000.00	-	4,000,000.00	3,000,000.00	6,666,666.66	11,000,000.00	1,250,000.00	6,863,400.00	24,999,999.99	86,630,066.57
11	IFE CENTRAL	7,650,000.00	19,999,999.92	1,200,000.00	-	4,000,000.00	3,000,000.00	6,666,666.66	11,000,000.00	1,250,000.00	6,863,400.00	24,999,999.99	86,630,066.57
12	IFE EAST	5,355,000.00	14,000,002.32	840,000.00	-	4,000,000.00	2,100,000.00	4,666,666.66	7,700,000.00	875,000.00	2,059,020.00	17,500,000.00	59,095,688.98
13	IFE NORTH EAST LCDA	2,295,000.00	6,000,000.00	360,000.00	-	-	900,000.00	2,000,000.00	3,300,000.00	375,000.00	4,804,380.00	7,500,000.29	27,534,380.29
14	IFE NORTH	7,650,000.00	19,999,999.92	1,200,000.00	-	4,000,000.00	3,000,000.00	6,666,666.66	11,000,000.00	1,250,000.00	6,863,400.00	24,999,999.99	86,630,066.57
15	IFE SOUTH	7,650,000.00	19,999,999.92	1,200,000.00	-	4,000,000.00	3,000,000.00	6,666,666.66	11,000,000.00	1,250,000.00	6,863,400.00	24,999,999.99	86,630,066.57
16	IFEDAYO	7,650,000.00	19,999,999.92	1,200,000.00	-	4,000,000.00	3,000,000.00	6,666,666.66	11,000,000.00	1,250,000.00	6,863,400.00	24,999,999.99	86,630,066.57
17	IFELODUN	7,650,000.00	19,999,999.92	1,200,000.00	-	4,000,000.00	3,000,000.00	6,666,666.66	11,000,000.00	1,250,000.00	6,863,400.00	24,999,999.99	86,630,066.57
18	ILA	7,650,000.00	19,999,999.92	1,200,000.00	-	4,000,000.00	3,000,000.00	6,666,666.66	11,000,000.00	1,250,000.00	6,863,400.00	24,999,999.99	86,630,066.57
19	ILESA EAST	7,650,000.00	19,999,999.92	1,200,000.00	-	4,000,000.00	3,000,000.00	6,666,666.66	11,000,000.00	1,250,000.00	6,863,400.00	24,999,999.99	86,630,066.57
20	ILESA WEST	7,650,000.00	19,999,999.92	1,200,000.00	-	4,000,000.00	3,000,000.00	6,666,666.66	11,000,000.00	1,250,000.00	6,863,400.00	24,999,999.99	86,630,066.57
21	IREPODUN	7,650,000.00	19,999,999.92	1,200,000.00	-	4,000,000.00	3,000,000.00	6,666,666.66	11,000,000.00	1,250,000.00	6,863,400.00	24,999,999.99	86,630,066.57
22	IREWOLE	7,650,000.00	19,999,999.92	1,200,000.00	-	4,000,000.00	3,000,000.00	6,666,666.66	11,000,000.00	1,250,000.00	6,863,400.00	24,999,999.99	86,630,066.57

23	ISOKAN	7,650,000.00	19,999,999.92	1,200,000.00	-	4,000,000.00	3,000,000.00	6,666,666.66	11,000,000.00	1,250,000.00	6,863,400.00	24,999,999.99	86,630,066.57
24	IWO	7,650,000.00	19,999,999.92	1,200,000.00	-	4,000,000.00	3,000,000.00	6,666,666.66	11,000,000.00	1,250,000.00	6,863,400.00	24,999,999.99	86,630,066.57
25	OBOKUN	7,650,000.00	19,999,999.92	1,200,000.00	-	4,000,000.00	3,000,000.00	6,666,666.66	11,000,000.00	1,250,000.00	6,863,400.00	24,999,999.99	86,630,066.57
26	ODO-OTIN	7,650,000.00	19,999,999.92	1,200,000.00	-	4,000,000.00	3,000,000.00	6,666,666.66	11,000,000.00	1,250,000.00	6,863,400.00	24,999,999.99	86,630,066.57
27	OLA-OLUWA	7,650,000.00	19,999,999.92	1,200,000.00	-	4,000,000.00	3,000,000.00	6,666,666.66	11,000,000.00	1,250,000.00	6,863,400.00	24,999,999.99	86,630,066.57
28	OLORUNDA	7,650,000.00	19,999,999.92	1,200,000.00	-	4,000,000.00	3,000,000.00	6,666,666.66	11,000,000.00	1,250,000.00	6,863,400.00	24,999,999.99	86,630,066.57
29	ORIADE	7,650,000.00	19,999,999.92	1,200,000.00	-	4,000,000.00	3,000,000.00	6,666,666.66	11,000,000.00	1,250,000.00	6,863,400.00	24,999,999.99	86,630,066.57
30	OROLU	7,650,000.00	19,999,999.92	1,200,000.00	-	4,000,000.00	3,000,000.00	6,666,666.66	11,000,000.00	1,250,000.00	6,863,400.00	24,999,999.99	86,630,066.57
31	OSOGBO	7,650,000.00	19,999,999.92	1,200,000.00	7,778,518.80	4,000,000.00	3,000,000.00	6,666,666.86	11,000,000.00	1,250,000.00	6,863,400.00	24,999,999.99	94,408,585.57
	TOTAL	229,500,000.00	600,000,000.00	36,000,000.00	7,778,518.80	120,000,000.00	90,000,000.00	200,000,000.00	330,000,000.00	37,500,000.00	205,902,000.00	750,000,000.00	2,606,680,518.80

NOTE 5
DEBT SERVICING

S/N	LOCAL GOVERNMENT	LOAN REPAYMENT 10KM ROAD	LOAN REPAYMENT INTERVENTION	LOAN REPAYMENT ENVIRONMENTAL	WATER PROJECT(ILES A WEST)	TOTAL
1	ATAKUMOSA EAST	8,654,182.65	2,696,052.48	1,457,282.52		12,807,517.65
2	ATAKUMOSA WEST	14,137,339.56	2,431,468.20	1,943,043.36		18,511,851.12
3	AYEDAADE	18,590,471.22	42,736,073.88	2,914,565.04		64,241,110.14
4	AYEDIRE	6,872,726.31	2,098,705.10	1,457,282.52		10,428,713.93
5	BOLUWADURO	9,311,089.17	1,476,693.87	1,457,282.52		12,245,065.56
6	BORIBE	7,462,825.89	7,608,091.14	1,457,282.52		16,528,199.55
7	EDE NORTH	-	738,471.16	971,521.68		1,709,992.84
8	EDE SOUTH	5,944,990.79	-	-		5,944,990.79
9	EGBEDORE	4,037,241.00	3,602,037.84	1,457,282.32		9,096,561.16
10	EJIGBO	10,824,450.81	4,828,315.47	1,457,282.52		17,110,048.80
11	IFE CENTRAL	-	971,521.68	-		971,521.68
12	IFE EAST	11,262,005.24	7,556,963.98	3,647,778.38		22,466,747.60
13	IFE NORTH	13,906,026.66	18,829,683.54	2,914,555.04		35,650,265.24
14	IFE SOUTH	7,314,361.23	6,335,529.75	1,943,043.36		15,592,934.34
15	IFEDAYO	17,427,196.14	3,402,627.96	2,914,565.04		23,744,389.14
16	IFELODUN	6,518,486.76	1,194,588.03	1,457,282.52		9,170,357.31
17	ILA	10,339,973.64	4,772,644.74	1,457,282.52		16,569,900.90

18	ILESA EAST	10,290,421.56	1,457,282.52	8,485,894.56		20,233,598.64
19	ILESA WEST	3,546,299.43	1,121,140.27	485,760.84	265,190.21	5,418,390.75
20	IREPODUN	-	703,693.78	971,521.68		1,675,215.46
21	IREWOLE	5,926,063.04	5,458,719.78	1,457,282.52		12,842,065.34
22	ISOKAN	15,166,009.84	3,485,956.44	1,943,043.36		20,595,009.64
23	IWO	3,546,355.34	-	1,457,282.52		5,003,637.86
24	OBOKUN	7,713,445.35	1,476,693.87	1,457,282.52		10,647,421.74
25	ODO OTIN	5,266,018.58	295,272.88	971,521.68		6,532,813.14
26	OLA-OLUWA	8,885,046.24	3,404,560.05	1,457,282.52		13,746,888.81
27	OLORUNDA	8,954,856.18	5,074,718.31	1,457,282.52		15,486,857.01
28	ORIADE	2,711,807.96	2,896,739.79	485,760.84		6,094,308.59
29	OROLU	21,476,710.78	5,019,826.98	3,400,325.88		29,896,863.64
30	OSOGBO	9,134,730.93	16,740,762.15	1,457,282.52		27,332,775.60
	TOTAL	255,221,132.30	158,414,835.64	54,394,855.82	265,190.21	468,296,013.97

NOTE 6
PAYEE TRADITIONAL 2021

2021 BACK DUTY OF OBAS

SN	NAME OF TRADITIONAL COUNCILS	PERSONAL EMOLUMENTS	TAX PAYABLE OBAS	TAX PAID OBAS	OVER/ UNDER PAYMENT	PERSONAL ALLOWANCE TO CHIEFS	TAX PAYABLES ON ALLOWANCE TO CHIEFS	TAX PAID BY CHIEFS
1	IFE	15,891,575	2,022,046.76	NIL	2,022,046.76	135,693,630.44	1,356,936.32	NIL
2	EDE	50,568,070.16	5,457,931.21	848,688.50	4,609,242.71	27,717,112	276,171.12	54,230.40
3	IJESA CENTRAL	21,867,100.21	3,942,483.24	NIL	3,942,483.24	13,561,000	135,600	NIL
4	IJESA SOUTH	58,138,000	5,862,069.43	NIL	5,862,069.43	8,054,000	80,540	NIL
5	EJIGBO	15,864,945.61	1,446,634.58	96,789.84	1,349,844.74	14,083,900.33	140,838.99	432,265.28
6	IWO	11,395,728.30	1,008,143.84	NIL	1008143.84	NIL	NIL	NIL
7	IREPODUN / OROLU	18,473,559	2,928,256.33	NIL	2,928,256.33	38,627,046.14	386,270.38	NIL
8	ILA	16,400,000	1,864,600	NIL	1,864,600	26,919,108.30	181,528.74	NIL
9	IJESA NORTH	66,146,467	6,860,698.18	NIL	6860698.18	420,000	4,199.70	NIL
10	IREWOLE	3,727,133.29	264,426.86	NIL	264,426.86	42,797,040.49	427,970.40	NIL
11	AYEDAADE	20,355,637.63	2,231,890.72	NIL	2,231,890.72	18,228,747.05	181,863.44	NIL
12	BORIPPE	9,882,975.84	1,044,313.08	437,024.16	607,288.92	18,606,000	166,060	NIL
13	ODO-OTIN	149,240,580.12	1,016,668.78	213,953.98	802,714.80	4,746,507.00	47,164.98	NIL
14	BOLUWADURO	17,125,000.00	2,107,000.00	35,000.00	2,072,000.00	12,821,000.00	127,210.00	NIL
15	OSOGBO	19,642,000.00	2,855,456.00	NIL	2,855,456.00	16,339,087.69	170,069.77	NIL
16	IFELODUN	26,571,376.33	4,055,249.68	NIL	4,055,249.68	2,805,600.00	28,048.00	NIL
	TOTAL	521,290,148	44,967,868.69	1,631,456	43,336,412.21	381,419,779.44	3,710,471.84	486,496

Notes 1
Cash & Cash Equivalents

ATAKUNMOSA EAST	74,867,325.65
ATAKUNMOSA WEST	12,837,960.51
AYEDAADE	89,740,500.38
AYEDIRE	79,535,921.73
BOLUWADURO	80,104,560.02
BORIFE	79,558,404.73
EDE NORTH	81,023,673.42
EDE SOUTH	65,746,859.53
EGBEDORE	90,031,227.01
EJIGBO	80,747,571.85
IFE CENTRAL	120,188,083.67
IFE EAST	80,480,151.00
IFE NORTH	76,384,329.04
IFE SOUTH	48,325,993.14
IFEDAYO	79,767,536.58
IFELODUN	79,084,386.23
ILA	77,250,725.81
ILESA EAST	82,655,431.03
ILESA WEST	97,063,843.77
IREPODUN	93,071,340.00
IREWOLE	81,695,945.41
ISOKAN	89,757,795.13
IWO	84,845,415.54
OBOKUN	80,387,095.14
ODO-OTIN	83,081,669.34
OLA-OLUWA	86,972,119.32
OLORUNDA	90,725,011.51
ORIADE	90,711,265.49
OROLU	97,851,655.46
OSOGBO	117,310,285.45
TOTAL	2,471,804,083.22

Notes 2
Receivables

ATAKUNMOSA EAST	155,566,499.64
ATAKUNMOSA WEST	258,602,951.07
AYEDAADE	204,347,165.54
AYEDIRE	150,069,457.43
BOLUWADURO	161,789,035.00
BORIFE	177,093,521.11
EDE NORTH	7,409,880.64
EDE SOUTH	177,388,069.26
EGBEDORE	169,164,382.97
EJIGBO	170,345,495.02
IFE CENTRAL	152,359,293.93
IFE EAST	345,507,925.04
IFE NORTH	204,347,165.54
IFE SOUTH	177,136,508.19
IFEDAYO	143,055,594.63
IFELODUN	189,833,088.80
ILA	177,597,059.77
ILESA EAST	165,767,191.17
ILESA WEST	172,468,756.43
IREPODUN	195,716,552.71
IREWOLE	165,151,314.99
ISOKAN	201,618,525.30
IWO	156,527,274.71
OBOKUN	180,454,303.06
ODO-OTIN	162,481,589.77
OLA-OLUWA	150,587,613.64
OLORUNDA	188,122,091.23
ORIADE	82,923,549.85
OROLU	223,342,362.74
OSOGBO	222,887,530.31
TOTAL	5,289,661,749.49

Notes 3
Prepayment/Advances

ATAKUNMOSA EAST	1,050,000.00
ATAKUNMOSA WEST	2,900,000.00
AYEDAADE	3,100,000.00
AYEDIRE	2,820,000.00
BOLUWADURO	2,950,000.00
BORIPÉ	4,492,440.00
EDE NORTH	5,300,000.00
EDE SOUTH	4,150,000.00
EGBEDORE	7,700,000.00
EJIGBO	3,450,000.00
IFE CENTRAL	1,250,000.00
IFE EAST	1,800,000.00
IFE NORTH	5,700,000.00
IFE SOUTH	1,200,000.00
IFEDAYO	1,700,000.00
IFELODUN	4,120,000.00
ILA	2,650,000.00
ILESA EAST	2,300,000.00
ILESA WEST	4,070,000.00
IREPODUN	24,515,465.96
IREWOLE	4,300,000.00
ISOKAN	2,000,000.00
IWO	2,350,000.00
OBOKUN	4,159,964.00
ODO-OTIN	2,450,000.00
OLA-OLUWA	640,000.00
OLORUNDA	4,750,000.00
ORIADE	2,450,000.00
OROLU	3,300,000.00
OSOGBO	5,650,000.00
TOTAL	119,267,869.96

Note 4
Inventories

ATAKUNMOSA EAST	11,952,830.00
ATAKUNMOSA WEST	4,348,380.00
AYEDAADE	4,502,155.00
AYEDIRE	5,174,775.00
BOLUWADURO	1,071,053.03
BORIPE	4,930,222.15
EDE NORTH	2,452,630.00
EDE SOUTH	1,021,450.00
EGBEDORE	4,096,701.00
EJIGBO	2,898,000.00
IFE CENTRAL	12,419,500.00
IFE EAST	4,354,605.00
IFE NORTH	16,806,590.00
IFE SOUTH	12,507,244.28
IFEDAYO	54,719,944.66
IFELODUN	14,988,380.00
ILA	4,573,000.00
ILESA EAST	25,721,001.00
ILESA WEST	10,861,773.00
IREPODUN	8,277,220.00
IREWOLE	47,794,026.43
ISOKAN	57,055,460.00
IWO	86,633,950.00
OBOKUN	8,685,000.00
ODO-OTIN	14,485,230.00
OLA-OLUWA	15,772,312.99
OLORUNDA	16,082,100.00
ORIADE	7,410,520.00
OROLU	49,185,740.00
OSOGBO	7,567,907.00
TOTAL	518,349,700.54

Note 5
Investments

ATAKUNMOSA EAST	51,257,085.33
ATAKUNMOSA WEST	60,057,085.83
AYEDAADE	62,783,868.33
AYEDIRE	96,367,804.05
BOLUWADURO	67,587,416.92
BORIFE	74,247,170.41
EDE NORTH	101,816,108.08
EDE SOUTH	75,145,184.33
EGBEDORE	74,662,628.33
EJIGBO	60,524,198.39
IFE CENTRAL	51,257,085.33
IFE EAST	68,689,584.43
IFE NORTH	51,257,085.54
IFE SOUTH	54,007,083.33
IFEDAYO	51,257,085.33
IFELODUN	51,257,085.34
ILA	65,195,217.38
ILESA EAST	117,770,641.73
ILESA WEST	51,257,085.33
IREPODUN	64,271,031.03
IREWOLE	51,263,085.34
ISOKAN	52,422,176.52
IWO	53,671,541.33
OBOKUN	66,592,319.83
ODO-OTIN	122,125,027.33
OLA-OLUWA	51,342,085.33
OLORUNDA	51,412,789.03
ORIADE	51,424,065.11
OROLU	55,833,085.83
OSOGBO	292,455,121.46
TOTAL	2,199,208,831.88

Note 6
Property, Plant & Equipment

ATAKUNMOSA EAST	1,495,653,323.98
ATAKUNMOSA WEST	1,817,128,574.00
AYEDAADE	4,290,751,806.82
AYEDIRE	1,728,948,237.16
BOLUWADURO	1,530,035,091.23
BORIFE	2,667,440,420.65
EDE NORTH	9,750,070,930.66
EDE SOUTH	6,214,262,624.06
EGBEDORE	8,903,744,269.41
EJIGBO	2,413,222,391.24
IFE CENTRAL	6,526,646,178.20
IFE EAST	3,335,640,403.27
IFE NORTH	1,753,016,917.58
IFE SOUTH	4,714,096,387.60
IFEDAYO	1,148,183,409.22
IFELODUN	1,867,968,967.31
ILA	2,238,537,354.15
ILESA EAST	2,029,071,390.40
ILESA WEST	3,680,018,854.25
IREPODUN	2,347,910,129.93
IREWOLE	3,860,039,299.15
ISOKAN	2,333,134,147.67
IWO	4,990,500,867.13
OBOKUN	2,754,783,204.44
ODO-OTIN	1,470,177,104.30
OLA-OLUWA	1,564,509,568.74
OLORUNDA	2,624,191,677.76
ORIADE	5,184,859,809.92
OROLU	1,654,019,870.14
OSOGBO	3,845,947,727.74
TOTAL	100,734,510,938.11

Note 7
Investment Property

ATAKUNMOSA EAST	62,929,670.25
ATAKUNMOSA WEST	62,095,894.50
AYEDAADE	643,690,163.20
AYEDIRE	234,986,991.93
BOLUWADURO	18,235,008.00
BORIFE	57,611,884.23
EDE NORTH	199,686,719.23
EDE SOUTH	1,243,553,157.12
EGBEDORE	155,582,935.23
EJIGBO	127,301,629.76
IFE CENTRAL	334,253,890.79
IFE EAST	341,881,573.37
IFE NORTH	203,699,824.87
IFE SOUTH	218,446,710.07
IFEDAYO	74,640,344.29
IFELODUN	19,102,125.00
ILA	198,183,485.15
ILESA EAST	521,448,052.79
ILESA WEST	292,690,306.85
IREPODUN	252,825,120.31
IREWOLE	30,189,741.81
ISOKAN	252,268,550.73
IWO	733,278,842.00
OBOKUN	53,427,798.60
ODO-OTIN	76,144,828.20
OLA-OLUWA	67,036,329.62
OLORUNDA	671,232,134.92
ORIADE	37,368,144.63
OROLU	73,355,346.29
OSOGBO	54,131,789.03
TOTAL	7,311,278,992.78

Note 8
Biological Assets

ATAKUNMOSA EAST	20,126,390.80
ATAKUNMOSA WEST	8,055,450.00
AYEDAADE	3,100,230.00
AYEDIRE	8,723,578.06
BOLUWADURO	-
BORIFE	831,600.00
EDE NORTH	508,800.00
EDE SOUTH	-
EGBEDORE	3,614,982.75
EJIGBO	715,488.00
IFE CENTRAL	-
IFE EAST	-
IFE NORTH	164,419.20
IFE SOUTH	2,475,000.00
IFEDAYO	2,073,821.20
IFELODUN	-
ILA	6,183,890.00
ILESA EAST	4,245,887.50
ILESA WEST	17,685,342.59
IREPODUN	21,167,600.16
IREWOLE	11,212,695.03
ISOKAN	22,700,234.85
IWO	4,906,823.66
OBOKUN	-
ODO-OTIN	2,461,800.33
OLA-OLUWA	44,443,393.95
OLORUNDA	-
ORIADE	10,380,000.00
OROLU	8,177,400.00
OSOGBO	
TOTAL	203,954,828.08

Note 9
Assets Under Construction(WIP)

ATAKUNMOSA EAST	36,000,000.00
ATAKUNMOSA WEST	-
AYEDAADE	-
AYEDIRE	-
BOLUWADURO	5,600,000.00
BORIFE	10,654,250.00
EDE NORTH	-
EDE SOUTH	29,531,052.00
EGBEDORE	-
EJIGBO	9,746,000.00
IFE CENTRAL	-
IFE EAST	-
IFE NORTH	-
IFE SOUTH	40,000,000.00
IFEDAYO	-
IFELODUN	-
ILA	-
ILESA EAST	94,587,952.50
ILESA WEST	86,000,000.00
IREPODUN	-
IREWOLE	-
ISOKAN	-
IWO	-
OBOKUN	-
ODO-OTIN	-
OLA-OLUWA	-
OLORUNDA	104,919,850.00
ORIADE	4,051,300.00
OROLU	24,500,000.00
OSOGBO	40,000,000.00
TOTAL	485,590,404.50

Note 10
Short Term Loan & Debts

ATAKUNMOSA EAST	2,750,399.19
ATAKUNMOSA WEST	-
AYEDAADE	-
AYEDIRE	-
BOLUWADURO	-
BORIFE	-
EDE NORTH	-
EDE SOUTH	-
EGBEDORE	-
EJIGBO	-
IFE CENTRAL	-
IFE EAST	-
IFE NORTH	-
IFE SOUTH	-
IFEDAYO	-
IFELODUN	-
ILA	-
ILESA EAST	19,250,000.00
ILESA WEST	-
IREPODUN	-
IREWOLE	-
ISOKAN	-
IWO	-
OBOKUN	-
ODO-OTIN	-
OLA-OLUWA	-
OLORUNDA	-
ORIADE	-
OROLU	-
OSOGBO	-
TOTAL	22,000,399.19

Note 11
Unremitted Deduction

ATAKUNMOSA EAST	171,235,284.63
ATAKUNMOSA WEST	41,259,518.45
AYEDAADE	51,602,834.80
AYEDIRE	260,357,224.19
BOLUWADURO	175,153,872.52
BORIPÉ	123,387,557.09
EDE NORTH	52,161,934.67
EDE SOUTH	183,215,009.87
EGBEDORE	162,037,970.40
EJIGBO	(148,721,537.02)
IFE CENTRAL	95,765,331.39
IFE EAST	110,614,959.21
IFE NORTH	163,325,103.01
IFE SOUTH	126,729,425.33
IFEDAYO	36,781,063.59
IFELODUN	338,372,566.65
ILA	234,831,346.51
ILESA EAST	102,197,813.58
ILESA WEST	27,560,052.26
IREPODUN	247,139,253.15
IREWOLE	183,502,516.92
ISOKAN	27,990,035.04
IWO	509,002,927.58
OBOKUN	101,904,919.57
ODO-OTIN	152,324,669.05
OLA-OLUWA	68,439,182.82
OLORUNDA	101,022,352.60
ORIADE	71,887,125.42
OROLU	107,170,032.71
OSOGBO	96,125,310.92
TOTAL	3,974,375,656.91

Note 12
Payables

ATAKUNMOSA EAST	95,029,835.72
ATAKUNMOSA WEST	918,272,197.52
AYEDAADE	583,888,265.93
AYEDIRE	301,407,969.26
BOLUWADURO	97,326,988.08
BORIPÉ	308,662,663.11
EDE NORTH	329,615,949.56
EDE SOUTH	344,437,383.50
EGBEDORE	372,901,174.87
EJIGBO	680,814,659.76
IFE CENTRAL	554,725,634.88
IFE EAST	423,682,615.35
IFE NORTH	298,293,400.09
IFE SOUTH	269,520,547.96
IFEDAYO	51,838,280.10
IFELODUN	581,510,826.32
ILA	413,472,381.82
ILESA EAST	109,023,626.59
ILESA WEST	159,166,052.99
IREPODUN	898,475,591.28
IREWOLE	509,399,837.15
ISOKAN	413,780,455.15
IWO	310,403,374.83
OBOKUN	579,913,715.78
ODO-OTIN	187,797,396.37
OLA-OLUWA	325,722,263.99
OLORUNDA	197,210,582.04
ORIADE	281,400,298.20
OROLU	272,160,907.72
OSOGBO	274,745,145.42
TOTAL	11,144,600,021.33

Note 13
Provisions

ATAKUNMOSA EAST	
ATAKUNMOSA WEST	
AYEDAADE	
AYEDIRE	
BOLUWADURO	
BORIFE	
EDE NORTH	
EDE SOUTH	
EGBEDORE	
EJIGBO	
IFE CENTRAL	
IFE EAST	
IFE NORTH	
IFE SOUTH	
IFEDAYO	
IFELODUN	
ILA	
ILESA EAST	(295,797.25)
ILESA WEST	
IREPODUN	
IREWOLE	
ISOKAN	
IWO	
OBOKUN	
ODO-OTIN	
OLA-OLUWA	
OLORUNDA	125,000,000.00
ORIADE	
OROLU	
OSOGBO	
TOTAL	124,704,202.75

Note 14
Long Term Borrowings

ATAKUNMOSA EAST	914,881,290.29
ATAKUNMOSA WEST	854,260,160.06
AYEDAADE	3,274,595,106.02
AYEDIRE	916,820,914.39
BOLUWADURO	774,627,194.82
BORIFE	1,498,331,225.61
EDE NORTH	734,765,851.08
EDE SOUTH	1,214,900,140.33
EGBEDORE	2,061,352,776.99
EJIGBO	1,251,258,002.05
IFE CENTRAL	1,601,694,510.95
IFE EAST	1,509,543,325.84
IFE NORTH	1,707,054,494.36
IFE SOUTH	1,340,454,372.92
IFEDAYO	808,257,086.64
IFELODUN	680,440,571.21
ILA	1,229,254,998.38
ILESA EAST	1,702,163,403.90
ILESA WEST	1,177,270,532.38
IREPODUN	739,566,262.12
IREWOLE	1,525,367,606.14
ISOKAN	1,061,089,343.04
IWO	2,728,313,006.63
OBOKUN	1,381,247,238.07
ODO-OTIN	509,339,079.11
OLA-OLUWA	1,028,097,493.75
OLORUNDA	2,835,441,402.41
ORIADE	1,662,933,688.27
OROLU	870,726,953.82
OSOGBO	2,756,515,917.33
TOTAL	42,350,563,948.91

Note 15
Reserves

ATAKUNMOSA EAST	554,766,099.50
ATAKUNMOSA WEST	292,168,664.97
AYEDAADE	1,536,308,866.09
AYEDIRE	281,940,262.75
BOLUWADURO	403,334,970.20
BORIFE	939,894,795.19
EDE NORTH	12,005,108,400.21
EDE SOUTH	9,045,147,914.80
EGBEDORE	6,766,864,786.76
EJIGBO	822,197,932.47
IFE CENTRAL	2,857,037,005.11
IFE EAST	2,524,272,062.68
IFE NORTH	934,604,432.96
IFE SOUTH	5,077,572,003.08
IFEDAYO	511,773,801.75
IFELODUN	471,472,618.68
ILA	643,221,753.58
ILESA EAST	882,201,946.51
ILESA WEST	2,542,355,867.10
IREPODUN	840,593,567.88
IREWOLE	1,631,690,380.84
ISOKAN	1,236,420,641.32
IWO	1,775,455,377.92
OBOKUN	891,040,819.22
ODO-OTIN	589,767,596.64
OLA-OLUWA	412,034,988.34
OLORUNDA	1,010,235,181.54
ORIADE	2,938,424,434.63
OROLU	603,027,781.19
OSOGBO	1,305,572,734.68
TOTAL	62,326,507,688.60

Note 16
Net Surplus/Deficit

ATAKUNMOSA EAST	170,740,216.32
ATAKUNMOSA WEST	120,065,754.91
AYEDAADE	(144,379,183.57)
AYEDIRE	546,100,394.77
BOLUWADURO	416,929,138.58
BORIBE	206,583,672.28
EDE NORTH	(2,973,383,393.49)
EDE SOUTH	(2,976,902,052.20)
EGBEDORE	45,440,417.68
EJIGBO	263,401,717.00
IFE CENTRAL	2,089,151,549.59
IFE EAST	(389,758,720.97)
IFE NORTH	(791,901,098.65)
IFE SOUTH	(1,546,081,422.68)
IFEDAYO	146,747,503.82
IFELODUN	154,557,449.81
ILA	249,390,251.97
ILESA EAST	229,026,554.79
ILESA WEST	505,763,457.49
IREPODUN	281,979,786.00
IREWOLE	401,685,767.11
ISOKAN	271,676,415.65
IWO	789,540,027.41
OBOKUN	194,382,992.43
ODO-OTIN	494,178,508.10
OLA-OLUWA	147,009,494.69
OLORUNDA	(517,473,864.14)
ORIADE	516,933,108.48
OROLU	336,479,785.02
OSOGBO	152,991,252.64
TOTAL	(609,124,519.14)

NOTE 17
GOVERNMENT Share of FAAC (Statutory
Allocation)

1	ATAKUMOSA EAST	1,875,144,372.49
2	ATAKUMOSA WEST	1,933,619,188.93
3	AYEDAADE	2,106,974,622.41
4	AYEDIRE	1,860,531,200.46
5	BOLUWADURO	1,886,882,520.99
6	BORIFE	2,022,106,769.32
7	EDE NORTH	1,975,462,909.60
8	EDE SOUTH	1,950,229,567.25
9	EGBEDORE	1,954,339,491.89
10	EJIGBO	1,975,859,051.70
11	IFE CENTRAL	2,042,971,124.70
12	IFE EAST	1,997,088,874.99
13	IFE NORTH	2,115,932,333.11
14	IFE SOUTH	2,019,033,462.88
15	IFEDAYO	1,809,353,352.02
16	IFELODUN	2,003,183,932.24
17	ILA	1,923,407,954.60
18	ILESIA EAST	1,935,356,740.24
19	ILESIA WEST	1,983,662,351.10
20	IREPODUN	2,032,295,646.86
21	IREWOLE	1,984,310,155.72
22	ISOKAN	1,926,813,049.61
23	IWO	2,052,361,129.73
24	OBOKUN	1,937,649,872.05
25	ODO OTIN	2,027,062,361.37
26	OLA-OLUWA	1,937,485,736.92
27	OLORUNDA	2,050,220,665.51
28	ORIADE	2,005,034,231.27
29	OROLU	1,965,841,533.46
30	OSOGBO	2,147,088,182.72
	TOTAL	59,437,302,386.14

NOTE 19

SURE P

1	ATAKUMOSA EAST	77,266,910.92
2	ATAKUMOSA WEST	77,266,910.82
3	AYEDAADE	77,266,910.82
4	AYEDIRE	77,266,910.82
5	BOLUWADURO	77,266,910.82
6	BORIBE	77,266,910.82
7	EDE NORTH	77,266,910.82
8	EDE SOUTH	77,266,910.82
9	EGBEDORE	77,266,910.18
10	EJIGBO	77,266,910.82
11	IFE CENTRAL	77,266,910.82
12	IFE EAST	77,266,910.82
13	IFE NORTH	77,266,910.82
14	IFE SOUTH	77,266,910.82
15	IFEDAYO	77,266,910.82
16	IFELODUN	77,266,910.82
17	ILA	77,266,910.82
18	ILESA EAST	77,266,910.82
19	ILESA WEST	77,266,910.82
20	IREPODUN	77,266,910.82
21	IREWOLE	77,266,910.28
22	ISOKAN	77,266,910.82
23	IWO	77,266,910.82
24	OBOKUN	77,266,910.82
25	ODO OTIN	77,266,910.82
26	OLA-OLUWA	77,266,910.82
27	OLORUNDA	77,266,910.82
28	ORIADE	77,266,910.82
29	OROLU	77,266,910.82
30	OSOGBO	77,266,910.82
	TOTAL	2,318,007,323.52

NOTE 23

Tax Revenue

1	ATAKUMOSA EAST	223,200.00
2	ATAKUMOSA WEST	950,600.00
3	AYEDAADE	153,600.00
4	AYEDIRE	623,228.00
5	BOLUWADURO	595,000.00
6	BORIFE	355,800.00
7	EDE NORTH	548,500.00
8	EDE SOUTH	99,400.00
9	EGBEDORE	94,750.00
10	EJIGBO	364,000.00
11	IFE CENTRAL	339,400.00
12	IFE EAST	212,810.00
13	IFE NORTH	985,700.00
14	IFE SOUTH	156,500.00
15	IFEDAYO	57,950.00
16	IFELODUN	198,950.00
17	ILA	167,000.00
18	ILESA EAST	361,200.00
19	ILESA WEST	267,800.00
20	IREPODUN	494,700.00
21	IREWOLE	77,650.00
22	ISOKAN	337,800.00
23	IWO	237,550.00
24	OBOKUN	220,300.00
25	ODO OTIN	587,600.00
26	OLA-OLUWA	17,400.00
27	OLORUNDA	143,000.00
28	ORIADE	154,800.00
29	OROLU	56,600.00
30	OSOGBO	154,140.00
	TOTAL	9,236,928.00

NOTE 24
Non-Tax Revenue

1	ATAKUMOSA EAST	4,831,200.00
2	ATAKUMOSA WEST	6,948,195.00
3	AYEDAADE	14,234,963.50
4	AYEDIRE	7,067,500.00
5	BOLUWADURO	5,595,255.00
6	BORIFE	26,016,757.08
7	EDE NORTH	15,519,505.00
8	EDE SOUTH	9,725,606.00
9	EGBEDORE	18,068,093.85
10	EJIGBO	9,602,375.00
11	IFE CENTRAL	34,270,970.00
12	IFE EAST	80,841,860.17
13	IFE NORTH	12,065,547.20
14	IFE SOUTH	5,102,380.00
15	IFEDAYO	1,831,825.00
16	IFELODUN	22,034,016.00
17	ILA	11,008,975.57
18	ILESA EAST	30,705,640.00
19	ILESA WEST	16,700,346.28
20	IREPODUN	6,636,679.37
21	IREWOLE	16,080,113.66
22	ISOKAN	10,465,841.68
23	IWO	21,627,096.00
24	OBOKUN	7,428,809.32
25	ODO OTIN	14,062,849.28
26	OLA-OLUWA	2,984,045.00
27	OLORUNDA	25,996,451.88
28	ORIADE	15,762,307.00
29	OROLU	5,239,824.00
30	OSOGBO	28,814,114.00
	TOTAL	487,269,141.84

NOTE 25
Other Income (Overpayment Recovery)

1	ATAKUMOSA EAST	20,000.00
2	ATAKUMOSA WEST	10,940,936.81
3	AYEDAADE	10,000.00
4	AYEDIRE	7,745,000.00
5	BOLUWADURO	-
6	BORIFE	17,222,765.77
7	EDE NORTH	12,486,576.47
8	EDE SOUTH	
9	EGBEDORE	230,000.00
10	EJIGBO	-
11	IFE CENTRAL	-
12	IFE EAST	98,553.75
13	IFE NORTH	-
14	IFE SOUTH	2,551,798.00
15	IFEDAYO	30,000.00
16	IFELODUN	34,216,627.74
17	ILA	34,046,730.20
18	ILESA EAST	-
19	ILESA WEST	1,740,000.00
20	IREPODUN	25,000.00
21	IREWOLE	-
22	ISOKAN	46,200,074.76
23	IWO	43,001,287.96
24	OBOKUN	12,928,482.26
25	ODO OTIN	27,000.00
26	OLA-OLUWA	80,000.00
27	OLORUNDA	-
28	ORIADE	100,000.00
29	OROLU	10,119,707.14
30	OSOGBO	25,000.00
	TOTAL	233,845,540.86

NOTE 27
Salaries & Wages

1	ATAKUMOSA EAST	865,152,584.25
2	ATAKUMOSA WEST	865,152,584.25
3	AYEDAADE	865,152,584.25
4	AYEDIRE	865,152,584.25
5	BOLUWADURO	865,152,584.25
6	BORIPÉ	865,152,584.25
7	EDE NORTH	865,152,584.25
8	EDE SOUTH	865,152,584.25
9	EGBEDORE	865,152,584.25
10	EJIGBO	865,152,584.25
11	IFE CENTRAL	865,152,584.25
12	IFE EAST	865,152,584.25
13	IFE NORTH	865,152,584.25
14	IFE SOUTH	865,152,584.25
15	IFEDAYO	865,152,584.25
16	IFELODUN	865,152,584.25
17	ILA	865,152,584.25
18	ILESA EAST	865,152,584.25
19	ILESA WEST	865,152,584.25
20	IREPODUN	865,152,584.25
21	IREWOLE	865,152,584.25
22	ISOKAN	865,152,584.25
23	IWO	865,152,584.25
24	OBOKUN	865,152,584.25
25	ODO OTIN	865,152,584.25
26	OLA-OLUWA	865,152,584.25
27	OLORUNDA	865,152,584.25
28	ORIADE	865,152,584.25
29	OROLU	865,152,584.25
30	OSOGBO	865,152,584.25
	TOTAL	25,954,577,527.50

NOTE 29
Overhead Costs (JOINTLY)

1	ATAKUMOSA EAST	15,850,000.00
2	ATAKUMOSA WEST	15,850,000.00
3	AYEDAADE	15,850,000.00
4	AYEDIRE	15,850,000.00
5	BOLUWADURO	15,850,000.00
6	BORIPÉ	15,850,000.00
7	EDE NORTH	15,850,000.00
8	EDE SOUTH	15,850,000.00
9	EGBEDORE	15,850,000.00
10	EJIGBO	15,850,000.00
11	IFE CENTRAL	15,850,000.00
12	IFE EAST	15,850,000.00
13	IFE NORTH	15,850,000.00
14	IFE SOUTH	15,850,000.00
15	IFEDAYO	15,850,000.00
16	IFELODUN	15,850,000.00
17	ILA	15,850,000.00
18	ILESA EAST	15,850,000.00
19	ILESA WEST	15,850,000.00
20	IREPODUN	15,850,000.00
21	IREWOLE	15,850,000.00
22	ISOKAN	15,850,000.00
23	IWO	15,850,000.00
24	OBOKUN	15,850,000.00
25	ODO OTIN	15,850,000.00
26	OLA-OLUWA	15,850,000.00
27	OLORUNDA	15,850,000.00
28	ORIADE	15,850,000.00
29	OROLU	15,850,000.00
30	OSOGBO	23,628,518.80
	TOTAL	483,278,518.80

NOTE 30**Grants & Social Contributions (Jointly)**

1	ATAKUMOSA EAST	42,666,666.65
2	ATAKUMOSA WEST	42,666,666.65
3	AYEDAADE	42,666,666.65
4	AYEDIRE	42,666,666.65
5	BOLUWADURO	42,666,666.65
6	BORIFE	42,666,666.65
7	EDE NORTH	42,666,666.65
8	EDE SOUTH	42,666,666.65
9	EGBEDORE	42,666,666.65
10	EJIGBO	42,666,666.65
11	IFE CENTRAL	42,666,666.65
12	IFE EAST	42,666,666.66
13	IFE NORTH	42,666,666.65
14	IFE SOUTH	42,666,666.65
15	IFEDAYO	42,666,666.65
16	IFELODUN	42,666,666.65
17	ILA	42,666,666.65
18	ILESA EAST	42,666,666.65
19	ILESA WEST	42,666,666.65
20	IREPODUN	42,666,666.65
21	IREWOLE	42,666,666.65
22	ISOKAN	42,666,666.65
23	IWO	42,666,666.65
24	OBOKUN	42,666,666.65
25	ODO OTIN	42,666,666.65
26	OLA-OLUWA	42,666,666.65
27	OLORUNDA	42,666,666.65
28	ORIADE	42,666,666.65
29	OROLU	42,666,666.65
30	OSOGBO	42,666,667.14
	TOTAL	1,280,000,000.00

NOTE 31
Transfer to Other Agencies

1	ATAKUMOSA EAST	452,248,432.44
2	ATAKUMOSA WEST	480,131,894.85
3	AYEDAADE	548,549,463.37
4	AYEDIRE	459,947,492.75
5	BOLUWADURO	451,360,920.56
6	BORIPÉ	532,853,670.37
7	EDE NORTH	503,885,735.06
8	EDE SOUTH	492,561,316.81
9	EGBEDORE	489,675,383.15
10	EJIGBO	517,280,097.90
11	IFE CENTRAL	548,129,618.75
12	IFE EAST	525,677,280.29
13	IFE NORTH	558,417,877.42
14	IFE SOUTH	510,572,802.06
15	IFEDAYO	420,981,348.50
16	IFELODUN	513,723,855.26
17	ILA	445,331,669.68
18	ILESA EAST	476,612,204.01
19	ILESA WEST	525,331,770.94
20	IREPODUN	513,610,271.00
21	IREWOLE	507,931,090.70
22	ISOKAN	463,763,370.20
23	IWO	534,959,017.70
24	OBOKUN	493,890,545.73
25	ODO OTIN	542,114,405.62
26	OLA-OLUWA	526,056,380.04
27	OLORUNDA	552,605,653.86
28	ORIADE	507,626,197.64
29	OROLU	488,717,347.49
30	OSOGBO	604,434,937.55
	TOTAL	15,188,982,051.70

NOTE 32

Allowances(jointly)

1	ATAKUMOSA EAST	8,113,400.00
2	ATAKUMOSA WEST	8,113,400.00
3	AYEDAADE	8,113,400.00
4	AYEDIRE	8,113,400.00
5	BOLUWADURO	8,113,400.00
6	BORIFE	8,113,400.00
7	EDE NORTH	8,113,400.00
8	EDE SOUTH	8,113,400.00
9	EGBEDORE	8,113,400.00
10	EJIGBO	8,113,400.00
11	IFE CENTRAL	8,113,400.00
12	IFE EAST	8,113,400.00
13	IFE NORTH	8,113,400.00
14	IFE SOUTH	8,113,400.00
15	IFEDAYO	8,113,400.00
16	IFELODUN	8,113,400.00
17	ILA	8,113,400.00
18	ILESIA EAST	8,113,400.00
19	ILESIA WEST	8,113,400.00
20	IREPODUN	8,113,400.00
21	IREWOLE	8,113,400.00
22	ISOKAN	8,113,400.00
23	IWO	8,113,400.00
24	OBOKUN	8,113,400.00
25	ODO OTIN	8,113,400.00
26	OLA-OLUWA	8,113,400.00
27	OLORUNDA	8,113,400.00
28	ORIADE	8,113,400.00
29	OROLU	8,113,400.00
30	OSOGBO	8,113,400.00
	TOTAL	243,402,000.00

NOTE 33
Social Benefits(jointly)

1	ATAKUMOSA EAST	2,742,000.00
2	ATAKUMOSA WEST	11,999,500.00
3	AYEDAADE	9,720,826.33
4	AYEDIRE	4,180,850.00
5	BOLUWADURO	8,551,000.00
6	BORIFE	11,197,000.00
7	EDE NORTH	3,790,000.00
8	EDE SOUTH	8,826,300.00
9	EGBEDORE	14,217,666.65
10	EJIGBO	2,954,800.00
11	IFE CENTRAL	11,334,500.00
12	IFE EAST	6,362,420.00
13	IFE NORTH	22,115,300.00
14	IFE SOUTH	7,255,500.00
15	IFEDAYO	3,900,000.00
16	IFELODUN	7,173,795.00
17	ILA	8,246,000.00
18	ILESIA EAST	19,015,916.66
19	ILESIA WEST	6,826,000.00
20	IREPODUN	5,826,200.00
21	IREWOLE	18,796,432.84
22	ISOKAN	20,764,500.00
23	IWO	10,999,000.00
24	OBOKUN	31,792,446.62
25	ODO OTIN	9,398,500.00
26	OLA-OLUWA	5,132,400.00
27	OLORUNDA	5,089,880.00
28	ORIADE	34,051,719.32
29	OROLU	10,845,000.00
30	OSOGBO	11,373,500.54
	TOTAL	334,478,953.96

NOTE 34
Overhead Costs (LG)

1	ATAKUMOSA EAST	76,024,875.22
2	ATAKUMOSA WEST	112,986,017.99
3	AYEDAADE	105,470,673.95
4	AYEDIRE	69,021,540.26
5	BOLUWADURO	85,094,058.11
6	BORIBE	89,793,400.39
7	EDE NORTH	85,775,926.64
8	EDE SOUTH	47,517,702.28
9	EGBEDORE	97,526,302.00
10	EJIGBO	78,442,701.27
11	IFE CENTRAL	139,346,495.26
12	IFE EAST	86,540,277.23
13	IFE NORTH	80,924,144.34
14	IFE SOUTH	54,466,244.17
15	IFEDAYO	54,614,748.96
16	IFELODUN	88,386,970.10
17	ILA	99,007,295.36
18	ILESA EAST	126,556,442.50
19	ILESA WEST	105,910,841.03
20	IREPODUN	118,241,053.86
21	IREWOLE	141,443,871.01
22	ISOKAN	80,436,694.39
23	IWO	102,438,399.13
24	OBOKUN	62,833,689.61
25	ODO OTIN	104,094,173.91
26	OLA-OLUWA	85,106,164.53
27	OLORUNDA	278,424,379.11
28	ORIADE	80,795,761.97
29	OROLU	75,349,247.49
30	OSOGBO	141,609,256.94
	TOTAL	2,954,179,349.01

NOTE 35
Grants & Social Contributions (LG)

1	ATAKUMOSA EAST	192,057,797.28
2	ATAKUMOSA WEST	271,952,546.75
3	AYEDAADE	187,839,156.95
4	AYEDIRE	192,519,469.24
5	BOLUWADURO	196,276,944.88
6	BORIFE	273,624,926.36
7	EDE NORTH	462,199,845.99
8	EDE SOUTH	75,366,153.04
9	EGBEDORE	202,558,611.78
10	EJIGBO	188,679,135.63
11	IFE CENTRAL	219,695,398.44
12	IFE EAST	49,341,918.74
13	IFE NORTH	255,143,513.02
14	IFE SOUTH	271,074,327.97
15	IFEDAYO	202,168,508.01
16	IFELODUN	247,136,409.62
17	ILA	248,296,660.35
18	ILESA EAST	213,233,985.34
19	ILESA WEST	182,717,809.66
20	IREPODUN	236,092,295.58
21	IREWOLE	185,259,096.84
22	ISOKAN	161,722,032.20
23	IWO	271,500,968.18
24	OBOKUN	200,433,103.10
25	ODO OTIN	337,983,329.19
26	OLA-OLUWA	147,663,376.73
27	OLORUNDA	320,516,781.81
28	ORIADE	479,699,935.85
29	OROLU	126,947,462.03
30	OSOGBO	220,623,078.65
	TOTAL	6,820,324,579.21

NOTE 36
Depreciation

1	ATAKUMOSA EAST	93,623,362.77
2	ATAKUMOSA WEST	83,565,978.64
3	AYEDAADE	197,355,781.99
4	AYEDIRE	152,559,403.95
5	BOLUWADURO	138,021,330.14
6	BORIPÉ	117,776,382.25
7	EDE NORTH	1,089,825,841.63
8	EDE SOUTH	200,721,821.32
9	EGBEDORE	289,619,064.16
10	EJIGBO	186,225,475.71
11	IFE CENTRAL	566,773,847.24
12	IFE EAST	115,126,159.97
13	IFE NORTH	236,651,201.66
14	IFE SOUTH	587,623,010.44
15	IFEDAYO	158,140,909.98
16	IFELODUN	165,997,095.79
17	ILA	54,625,694.80
18	ILESA EAST	208,229,835.18
19	ILESA WEST	353,266,595.28
20	IREPODUN	176,975,960.98
21	IREWOLE	171,253,758.94
22	ISOKAN	161,544,602.24
23	IWO	359,708,190.66
24	OBOKUN	153,460,319.02
25	ODO OTIN	219,942,722.97
26	OLA-OLUWA	137,863,349.82
27	OLORUNDA	300,551,023.62
28	ORIADE	381,134,402.02
29	OROLU	134,870,526.31
30	OSOGBO	508,969,473.34
	TOTAL	7,702,003,122.82

NOTE 37
Allowances (LG)

1	ATAKUMOSA EAST	58,803,166.16
2	ATAKUMOSA WEST	53,162,230.67
3	AYEDAADE	61,988,348.66
4	AYEDIRE	68,268,665.50
5	BOLUWADURO	60,899,074.01
6	BORIFE	58,491,616.60
7	EDE NORTH	63,441,000.01
8	EDE SOUTH	27,252,916.82
9	EGBEDORE	63,508,483.30
10	EJIGBO	83,521,931.07
11	IFE CENTRAL	74,194,555.20
12	IFE EAST	87,143,412.98
13	IFE NORTH	141,348,832.68
14	IFE SOUTH	27,200,099.96
15	IFEDAYO	59,284,583.50
16	IFELODUN	97,938,417.42
17	ILA	58,679,916.66
18	ILESIA EAST	62,900,649.32
19	ILESIA WEST	48,492,744.90
20	IREPODUN	59,854,161.75
21	IREWOLE	63,527,384.06
22	ISOKAN	77,605,092.58
23	IWO	101,336,051.02
24	OBOKUN	57,235,995.49
25	ODO OTIN	66,557,795.07
26	OLA-OLUWA	40,837,732.96
27	OLORUNDA	111,349,658.67
28	ORIADE	63,658,494.67
29	OROLU	45,976,500.29
30	OSOGBO	105,653,656.41
	TOTAL	2,050,113,168.39

NOTE 44**Net Surplus/Deficit for the Period**

1	ATAKUMOSA EAST	150,203,398.64
2	ATAKUMOSA WEST	84,145,011.76
3	AYEDAADE	155,933,194.58
4	AYEDIRE	74,953,766.68
5	BOLUWADURO	98,353,708.21
6	BORIPÉ	127,449,356.12
7	EDE NORTH	- 1,059,416,598.34
8	EDE SOUTH	253,292,622.90
9	EGBEDORE	- 38,888,916.02
10	EJIGBO	74,205,545.04
11	IFE CENTRAL	- 336,408,660.27
12	IFE EAST	353,534,889.61
13	IFE NORTH	- 20,133,028.89
14	IFE SOUTH	- 285,863,583.80
15	IFEDAYO	57,667,287.99
16	IFELODUN	84,761,242.71
17	ILA	199,927,683.44
18	ILESA EAST	5,358,807.15
19	ILESA WEST	- 74,691,004.51
20	IREPODUN	74,336,342.98
21	IREWOLE	57,740,544.37
22	ISOKAN	163,464,734.36
23	IWO	- 118,230,303.08
24	OBOKUN	104,065,623.98
25	ODO OTIN	- 92,866,856.19
26	OLA-OLUWA	143,392,037.76
27	OLORUNDA	- 346,692,999.76
28	ORIADE	- 380,430,913.28
29	OROLU	244,035,840.91
30	OSOGBO	- 278,876,726.08
	TOTAL	- 525,677,951.03

NOTE 47
Revaluation Deficit

1	ATAKUMOSA EAST	-
2	ATAKUMOSA WEST	-
3	AYEDAADE	- 481,076,702.75
4	AYEDIRE	-
5	BOLUWADURO	-
6	BORIPÉ	-
7	EDE NORTH	- 3,750,683,310.94
8	EDE SOUTH	- 3,861,634,245.74
9	EGBEDORE	-
10	EJIGBO	-
11	IFE CENTRAL	-
12	IFE EAST	- 1,316,343,933.42
13	IFE NORTH	- 804,603,218.05
14	IFE SOUTH	- 2,835,739,338.42
15	IFEDAYO	-
16	IFELODUN	-
17	ILA	-
18	ILESÁ EAST	-
19	ILESÁ WEST	-
20	IREPODUN	-
21	IREWOLE	- 351,447,657.49
22	ISOKAN	- 210,343,227.61
23	IWO	-
24	OBOKUN	-
25	ODO OTIN	-
26	OLA-OLUWA	-
27	OLORUNDA	- 607,066,364.82
28	ORIADE	-
29	OROLU	-
30	OSOGBO	- 345,819,837.32
	TOTAL	- 14,564,757,836.56

NOTE 48
Net Surplus/Deficit 31/12

1	ATAKUMOSA EAST	170,740,216.32
2	ATAKUMOSA WEST	120,065,754.91
3	AYEDAADE	-144,379,183.57
4	AYEDIRE	546,100,394.77
5	BOLUWADURO	416,929,138.58
6	BORIPÉ	206,583,672.28
7	EDE NORTH	-2,973,383,393.49
8	EDE SOUTH	-2,976,902,052.20
9	EGBEDORE	45,440,417.6850
10	EJIGBO	263,401,717.00
11	IFE CENTRAL	2,089,151,549.59
12	IFE EAST	-389,758,720.97
13	IFE NORTH	-791,901,098.66
14	IFE SOUTH	-1,546,081,422.67
15	IFEDAYO	146,747,503.82
16	IFELODUN	154,557,449.82
17	ILA	249,390,251.97
18	ILESA EAST	229,026,554.79
19	ILESA WEST	505,763,457.49
20	IREPODUN	281,979,786.00
21	IREWOLE	401,685,767.11
22	ISOKAN	271,676,415.65
23	IWO	789,540,027.41
24	OBOKUN	194,382,992.43
25	ODO OTIN	494,178,508.10
26	OLA-OLUWA	147,009,494.69
27	OLORUNDA	-517,473,864.14
28	ORIADE	516,933,108.48
29	OROLU	336,479,785.02
30	OSOGBO	152,991,252.64
	TOTAL	-609,124,519.13



ATAKUNMOSA EAST LOCAL GOVERNMENT

IPERINDO, OSUN STATE



All Communication should be addressed to the Executive Chairman/Secretary quoting

21st Feb., 2023

Our Ref:..... Your Ref:..... Date:.....

STATEMENT OF RESPONSIBILITY FOR THE PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

The preparation and presentation of the Financial Statements are the responsibilities of Director of Finance and Supplies, and the chairman represented by the Head of Local Government Administration, in compliance with the provision of the Financial Control and Management Act 1958 (as amended) and the Model Financial Memoranda.

Consequently, the General-Purpose Financial Statements of Atakunmosa East Local Government and Atakunmosa East Central LCDA have been prepared by the respective Directors of Finance and Supplies and subsequently Consolidated by the Director of Finance of Atakunmosa East Local Government, Iperindo.

We hereby claim responsibility for the contents and correctness of the financial statements of the underlisted LG/LCDA for the Accounting ended 31st December, 2022.

Ojekemi Mary Omolara
Director of Finance & Supplies
Atakunmosa East Local Government
Date: 21/02/2023

Oyekanmi Ayoade Folorunso
Director of Finance & Supplies
Atakunmosa East Central LCDA
Date: 21-02-2023

Mr. Yakubu Oni
Head of Local Government Admin.
Atakunmosa East Local Government
Date: 21/02/2023

Mr. Adebisi Adegire
Head of Local Government Admin.
Atakunmosa East Central LCDA
Date: 21/02/2023





ATAKUNMOSA EAST LOCAL GOVERNMENT

IPERINDO, STATE OF OSUN

All Communications Should be addressed to the Executive Chairman/Secretary qudting



Our ref:..... Your ref: Date:
21st February, 2023

The Auditor General,
Office of the Auditor-General for Local Governments
Osogbo

SUBMISSION OF GENERAL PURPOSE FINANCIAL STATEMENT OF ATAKUNMOSA EAST LOCAL GOVERNMENT IPERINDO FOR THE ACCOUNTING PERIOD ENDED 1ST JANUARY TO 31ST DECEMBER, 2022

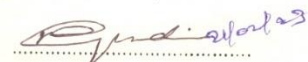
Sir,

We wish to submit for auditing purpose the General Purpose Financial Statement of Atakunmosa East Local Government, Iperinbo for the period stated above comprising:

- | | | |
|------|-------------------------------------|--------------------------------|
| i. | Statement of Financial Position | (Consolidated and Individual) |
| ii. | Statement of Financial Performance | (Consolidated and Individual) |
| iii. | Cash Flows Statement | (Consolidated and Individual) |
| iv. | Comparison of Budget & Actual | (Consolidated and Individual) |
| v. | Changes in Net Asset and Equity and | (Consolidated and Individual) |
| vi. | Notes to the Account | (Consolidated and Individual). |

2. The above statements and Notes have been prepared in compliance with the International Public Sector Accounting Standard Accrual basis.

3. Thank you.




OJEKEMI MARY O.
DIRECTOR OF FINANCE & SUPPLIES
ATAKUNMOSA EAST LOCAL GOVERNMENT
IPERINDO



OYEKANMI AYOADE F.
DIRECTOR OF FINANCE & SUPPLIES
ATAKUNMOSA EAST CENTRAL LCDA
IWARA

ATAKUNMOSA EAST LOCAL GOVERNMENT, IPERINDO
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022


2021	PARTICULAR	NOTE	2022
	Current Assets		
11,109,018.03	Cash & Cash Equivalents	1	74,867,325.65
17,262,259.79	Receivables	2	155,566,499.64
1,050,000.00	Prepayment/Advance	3	1,050,000.00
7,721,330.00	Inventories	4	11,952,830.00
37,142,607.82	Total Current Asset		243,436,655.29
	Non-Current Asset		
	Long Term Loan Granted		-
51,257,085.33	Investments	5	51,257,085.33
1,585,045,998.57	Property, Plant & Equipment	6	1,495,653,323.98
64,213,949.23	Investment Property	7	62,929,670.25
20,212,800.00	Biological Assets	8	20,126,390.80
-	Assets Under Construction(WIP)	9	36,000,000.00
1,720,729,833.13	Total Non-Current Assets		1,665,966,470.36
1,757,872,440.95	Total Assets		1,909,403,125.65
	LIABILITIES		
	Current Liabilities		
	Deposit		-
2,750,399.19	Short Term Loan & Debts	10	2,750,399.19
172,899,401.63	Unremitted Deduction	11	171,235,284.63
351,771,227.71	Payables	12	95,029,835.72
-	Provisions (Contingent Liabilities)	13	-
527,421,028.53	Total Current Liability		269,015,519.54
-	Non-Current Liabilities		
944,765,498.14	Long Term Borrowings	14	914,881,290.29
1,472,186,526.67	Total Liabilities		1,183,896,809.83
285,685,914.28	Net Assets		725,506,315.82
	Financed By:		
265,149,096.60	Reserve	15	554,766,099.50
20,536,817.68	Net Surplus/Deficit	16	170,740,216.32
285,685,914.28	Total		725,506,315.82



Ojekemi Mary Omolara
Director of Finance & Supplies
Atakunmosa East Local Government, Iperindo

ATAKUNMOSA EAST LOCAL GOVERNMENT, IPERINDO CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 ST DECEMBER, 2022				
PARTICULAR	NOTE	ATAKUMOSA EAST	ATAKUMOSA EAST CENTRAL	ATAKUMOSA EAST CONSOLIDATED
Current Assets				
Cash & Cash Equivalents	1	74,227,423.41	639,902.24	74,867,325.65
Receivables	2	155,566,499.64		155,566,499.64
Prepayment/Advance	3	1,050,000.00		1,050,000.00
Inventories	4	10,938,030.00	1,014,800.00	11,952,830.00
Total Current Asset		241,781,953.05	1,654,702.24	243,436,655.29
Non-Current Asset				
Long Term Loan Granted				-
Investments	5	38,507,085.33	12,750,000.00	51,257,085.33
Property, Plant & Equipment	6	959,534,858.37	536,118,465.61	1,495,653,323.98
Investment Property	7	37,757,802.15	25,171,868.10	62,929,670.25
Biological Assets	8	20,126,390.80		20,126,390.80
Assets Under Construction(WIP)	9	36,000,000.00		36,000,000.00
Total Non-Current Assets		1,091,926,136.65	574,040,333.71	1,665,966,470.36
Total Assets		1,333,708,089.70	575,695,035.95	1,909,403,125.65
LIABILITIES				
Current Liabilities				
Deposit				-
Short Term Loan & Debts	10	2,750,399.19		2,750,399.19
Unremitted Deduction	11	167,098,215.05	4,137,069.58	171,235,284.63
Payables	12	68,370,780.53	26,659,055.19	95,029,835.72
Provisions (Contingent Liabilities)	13			-
Total Current Liability		238,219,394.77	30,796,124.77	269,015,519.54
Non-Current Liabilities				
Long Term Borrowings	14	509,172,688.82	405,708,601.47	914,881,290.29
Total Liabilities		747,392,083.59	436,504,726.24	1,183,896,809.83
Net Assets		586,316,006.11	139,190,309.71	725,506,315.82
Financed By:				
Reserve	15	362,281,240.53	192,484,858.97	554,766,099.50
Net Surplus/Deficit	16	224,034,765.58	-53,294,549.26	170,740,216.32
Total		586,316,006.11	139,190,309.71	725,506,315.82


 Ojekemi Mary Omolara
 Director of Finance & Supplies
 Atakunmosa East Local Government


 Oyekanmi Ayoade Folorunso
 Director of Finance & Supplies
 Atakunmosa East Central LCDA

ATAKUNMOSA EAST LOCAL GOVERNMENT, IPERINDO
STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2022

2021	INFLOW	NOTE	2022
953,456,916.74	Government Share of FAAC(Statutory Revenue)	47	991,846,769.20
717,440,476.58	Government Share of VAT	48	722,904,631.65
-	Sure-P	49	77,266,910.92
1,670,897,393.32	Sub-Total Dependent Revenue	50	1,792,018,311.77
5,386,786.00	Grant & Aids	51	-
	Transfer from Main Council	52	-
289,200.00	Tax Revenue	53	223,200.00
17,364,461.67	Non-Tax Revenue	54	4,831,200.00
	Other Income(Overpayment Recovery)	55	20,000.00
23,040,447.67	Sub-Total Independent Revenue	56	5,074,400.00
1,693,937,840.99	Total Inflow Operating Activities	57	1,797,092,711.77
	OUTFLOW		-
912,243,741.13	Salaries & Wages	58	865,152,584.25
5,848,250.00	Social Benefits	59	2,742,000.00
42,288,803.05	Overhead Costs	60	103,928,366.58
117,029,263.01	Grants & Social Contributions	61	181,647,059.13
69,172,374.18	Allowances	62	66,916,566.16
13,333,333.28	Modulated Salary Arrears	63	19,999,999.92
830,000.00	Inventories	64	4,231,500.00
	Transfer to LCDA	65	105,433,487.37
447,904,436.02	Transfer to Other Government Agencies	66	471,384,693.46
	Refund to Main Council	67	-
	Revenue Refunded/ inherited Debt paid	68	-
1,608,650,200.67	Total Outflow from Operating Activities	69	1,716,002,769.50
85,287,640.32	Net Cashflow from Operating Activities	70	81,089,942.27
	INVESTING ACTIVITIES		-
	Proceed from Disposal of Assets		-
	Total Inflow from Investing Activities		-
	Cashflow from Investing Activities		-
58,490,000.00	Administrative Sector	71	2,860,000.00
	Economic Sector	72	-
58,490,000.00	Total Outflow from Investing Activities	73	2,860,000.00
(58,490,000.00)	Net Cashflow from Investing Activities	74	-
	Inflow from Financing Activities		-
	Bank Overdraft	75	-

13,751,999.55	Soft loan (Bank)	76	-
56,045,249.02	Deduction Received	77	8,106,094.33
56,045,249.02	Total Inflow from Financing Activities	78	8,106,094.33
	Outflow(Payment)		-
11,538,910.20	Loan Repayment 10 km road	79	8,654,182.65
4,493,420.80	Loan Repayment Intervention	80	2,696,052.48
2,914,565.04	Loan Repayment Environmental	81	1,457,282.52
	Water project (Ilesa west)	82	
48,500,977.01	Deduction Paid	83	9,770,211.33
81,199,872.60	Total Outflow from Financing Activities	84	22,577,728.98
(24,794,623.58)	Net Cashflow from Financing Activities	85	-
2,003,016.74	Cash and Cash Equivalent for the year	86	14,471,634.65
9,106,001.29	Cash and Cash Equivalent 01/01/2022	87	63,758,307.62
11,109,018.03	Cash and Cash Equivalent 31/12/2022		11,109,018.03
			74,867,325.65

ATAKUNMOSA EAST LOCAL GOVERNMENT, IPERINDO
CONSOLIDATED STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2022

INFLOW	NOTE	ATAKUMOSA EAST	ATAKUMOSA EAST CENTRAL	ATAKUMOSA EAST CONSOLIDATED
Government Share of FAAC(Statutory Revenue)	47	973,820,325.91	18,026,443.29	991,846,769.20
Government Share of VAT	48	722,904,631.65		722,904,631.65
Sure-P	49	77,266,910.92		77,266,910.92
Sub-Total Dependent Revenue	50	1,773,991,868.48	18,026,443.29	1,792,018,311.77
Grant & Aids	51			-
Transfer from Main Council	52		105,433,487.37	-
Tax Revenue	53	88,400.00	134,800.00	223,200.00
Non-Tax Revenue	54	3,792,185.00	1,039,015.00	4,831,200.00
Other Income(Overpayment Recovery)	55		20,000.00	20,000.00
Sub-Total Independent Revenue	56	3,880,585.00	106,627,302.37	5,074,400.00
Total Inflow Operating Activities	57	1,777,872,453.48	124,653,745.66	1,797,092,711.77
OUTFLOW				-
Salaries & Wages	58	865,152,584.25		865,152,584.25
Social Benefits	59	2,612,000.00	130,000.00	2,742,000.00
Overhead Costs	60	63,418,057.62	40,510,308.96	103,928,366.58
Grants & Social Contributions	61	122,092,516.65	59,554,542.48	181,647,059.13
Allowances	62	41,961,233.34	24,955,332.82	66,916,566.16
Modulated Salary Arrears	63	19,999,999.92		19,999,999.92
Inventories	64	3,841,500.00	390,000.00	4,231,500.00
Transfer to LCDA	65	105,433,487.37		-
Transfer to Other Government Agencies	66	471,384,693.46		471,384,693.46
Refund to Main Council	67			-
Revenue Refunded/ inherited Debt paid	68			-
Total Outflow from Operating Activities	69	1,695,896,072.61	125,540,184.26	1,716,002,769.50
Net Cashflow from Operating Activities	70	81,976,380.87	886,438.60	81,089,942.27
INVESTING ACTIVITIES				-
Proceed from Disposal of Assets				-
Total Inflow from Investing Activities		-	-	-
Cashflow from Investing Activities				-
Administrative Sector	71	2,860,000.00		2,860,000.00
Economic Sector	72			-

Total Outflow from Investing Activities	73	2,860,000.00	-	2,860,000.00
Net Cashflow from Investing Activities	74	- 2,860,000.00	-	2,860,000.00
Inflow from Financing Activities				-
Bank Overdraft	75			-
Soft loan (Bank)	76			-
Deduction Received	77	4,167,732.33	3,938,362.00	8,106,094.33
Total Inflow from Financing Activities	78	4,167,732.33	3,938,362.00	8,106,094.33
Outflow(Payment)				-
Loan Repayment 10 km road	79	8,654,182.65		8,654,182.65
Loan Repayment Intervention	80	2,696,052.48		2,696,052.48
Loan Repayment Environmental	81	1,457,282.52		1,457,282.52
Water project (Ilesa west)	82			
Deduction Paid	83	4,167,737.33	5,602,474.00	9,770,211.33
Total Outflow from Financing Activities	84	16,975,254.98	5,602,474.00	22,577,728.98
Net Cashflow from Financing Activities	85	- 12,807,522.65	- 1,664,112.00	- 14,471,634.65
Cash and Cash Equivalent for the year	86	66,308,858.22	2,550,550.60	63,758,307.62
Cash and Cash Equivalent 01/01/2022	87	7,918,565.19	3,190,452.84	11,109,018.03
Cash and Cash Equivalent 31/12/2022		74,227,423.41	639,902.24	74,867,325.65

ATAKUNMOSA EAST LOCAL GOVERNMENT, IPERINDO
STATEMENT OF FINANCIAL PERFORMANCE AS AT 31ST DECEMBER, 2022

2021	PARTICULAR	NOTE	2022
	DEPENDENT REVENUE		
894,639,874.73	Government Share of FAAC(Statutory Revenue)	17	1,135,520,647.21
662,474,422.89	Government Share of VAT	18	739,623,725.28
	Sure-P	19	77,266,910.92
1,557,114,297.62	Sub-Total Dependent Revenue	20	1,952,411,283.41
	INDEPENDENT REVENUE		-
5,386,786.00	Augmentation	21	-
	Transfer from Main Council	22	
289,200.00	Tax Revenue	23	223,200.00
17,364,461.67	Non-Tax Revenue	24	4,831,200.00
	Other Income(Overpayment Recovery)	25	20,000.00
23,040,447.67	Sub-Total Independent Revenue	26	5,074,400.00
1,580,154,745.29	Total Revenue	26B	1,957,485,683.41
	EXPENDITURE		-
	JOINTLY EXPENDED		-
855,868,781.13	Salaries & Wages	27	865,152,584.25
100,000.00	Social Benefits	28	-
27,323,083.25	Overhead Costs	29	15,850,000.00
27,556,547.99	Grants & Social Contributions	30	42,666,666.65
409,996,976.98	Transfer to Other Agencies	31	452,248,432.44
	Allowances	32	8,113,400.00
	L/GOVERNMENT EXPENDITURES		-
5,748,250.00	Social Benefits	33	2,742,000.00
47,690,062.87	Overhead Costs	34	76,024,875.22
95,839,762.48	Grants & Social Contributions	35	192,057,797.28
104,699,300.18	Depreciation	36	93,623,362.77
69,671,463.82	Allowances	37	58,803,166.16
	Transfer to LCDA	38	
	Impairment	39	-
	Revenue Refunded	40	-
	Public Debt Charges	41	-
	Refund to Main Council	42	-
1.,640,494,228.70	Total Expenditures	43	1,807,282,284.77
(60,339,483.41)	Net Surplus/Deficit	44	150,203,398.64
80,876,301.09	Net Surplus/Deficit 01/01	45	20,536,817.68
20,536,817.68	Net Surplus/Deficit 31/12	46	170,740,216.32

ATAKUNMOSA EAST LOCAL GOVERNMENT, IPERINDO
CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE AS AT 31ST DECEMBER, 2022

PARTICULAR	NOTE	ATAKUMOSA EAST	ATAKUMOSA EAST CENTRAL	ATAKUMOSA EAST CONSOLIDATED
DEPENDENT REVENUE				
Government Share of FAAC(Statutory Revenue)	17	1,135,520,647.21		1,875,144,372.49
Government Share of VAT	18	739,623,725.28		-
Sure-P	19	77,266,910.92		77,266,910.92
Sub-Total Dependent Revenue	20	1,952,411,283.41	-	1,952,411,283.41
INDEPENDENT REVENUE				-
Augmentation	21			-
Transfer from Main Council	22		105,433,487.37	
Tax Revenue	23	88,400.00	134,800.00	223,200.00
Non-Tax Revenue	24	3,792,185.00	1,039,015.00	4,831,200.00
Other Income(Overpayment Recovery)	25		20,000.00	20,000.00
Sub-Total Independent Revenue	26.00	3,880,585.00	106,627,302.37	5,074,400.00
Total Revenue	26b	1,956,291,868.41	106,627,302.37	1,957,485,683.41
EXPENDITURE				-
JOINTLY EXPENDED				-
Salaries & Wages	27	865,152,584.25		865,152,584.25
Social Benefits	28			-
Overhead Costs	29	15,850,000.00		15,850,000.00
Grants & Social Contributions	30	42,666,666.65		42,666,666.65
Transfer to Other Agencies	31	452,248,432.44		452,248,432.44
Allowances	32	8,113,400.00		8,113,400.00
L/GOVERNMENT EXPENDITURES				-
Social Benefits	33	2,612,000.00	130,000.00	2,742,000.00
Overhead Costs	34	35,584,566.26	40,440,308.96	76,024,875.22
Grants & Social Contributions	35	150,529,698.09	41,528,099.19	192,057,797.28
Depreciation	36	34,594,206.81	59,029,155.96	93,623,362.77
Allowances	37	33,847,833.34	24,955,332.82	58,803,166.16
Transfer to LCDA	38	105,433,487.37		
Impairment	39			-
Revenue Refunded	40			-
Public Debt Charges	41			-
Refund to Main Council	42			-
Total Expenditures	43	1,746,632,875.21	166,082,896.93	1,807,282,284.77
Net Surplus/Deficit	44	209,658,993.20	- 59,455,594.56	150,203,398.64
Net Surplus/Deficit 01/01	45	14,375,772.38	6,161,045.30	20,536,817.68
Net Surplus/Deficit 31/12	46	224,034,765.58	- 53,294,549.26	170,740,216.32

ATAKUNMOSA EAST LOCAL GOVERNMENT, IPERINDO
CONSOLIDATED STATEMENT OF COMPARISON AS AT 31ST DECEMBER, 2022

PARTICULAR	ATAKUMOSA EAST			ATAKUMOSA EAST CENTRAL			CONSOLIDATED		
DEPENDENT REVENUE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE
Government Share of FAAC(Statutory Revenue)	864,814,571.38	1,135,520,647.21	270,706,075.83	520,001,258.00		520,001,258.00	1,384,815,829.38	1,135,520,647.21	249,295,182.17
Government Share of VAT	260,000,000.00	739,623,725.38	479,623,725.28	244,002,000.00		244,002,000.00	504,002,000.00	739,623,725.28	235,621,725.28
Sure-P	60,000,000.00	77,266,910.92	17,266,910.92	25,001,162.00		25,001,162.00	85,001,162.00	77,266,910.92	7,734,251.08
Sub-Total Dependent Revenue	1,184,814,571.38	1,952,411,283.41	767,596,712.03	789,004,420.00	-	789,004,420.00	1,973,818,991.38	1,952,411,283.41	492,651,158.53
INDEPENDENT REVENUE							-	-	-
Grant & Aids	33,250,000.00		33,250,000.00	20,000,000.00		20,000,000.00	53,250,000.00	-	53,250,000.00
Transfer from Main Council			-		105,433,487.37	105,433,487.37	-		
Tax Revenue	700,000.00	88,400.00	611,600.00	500,000.00	134,800.00	365,200.00	1,200,000.00	223,200.00	976,800.00
Non-Tax Revenue	27,337,000.00	3,792,185.00	23,544,815.00	3,257,000.00	1,039,015.00	2,217,985.00	30,594,000.00	4,831,200.00	25,762,800.00
Other Income(Overpayment Recovery)			-		20,000.00	20,000.00	-	20,000.00	20,000.00
Sub-Total Independent Revenue	61,287,000.00	3,880,585.00	57,406,415.00	23,757,000.00	106,627,302.37	128,036,672.37	85,044,000.00	5,074,400.00	80,009,600.00
Total Revenue	1,246,101,571.38	1,956,291,868.41	825,003,127.03	812,761,420.00	106,627,302.37	917,041,092.37	2,058,862,991.38	1,957,485,683.41	1,693,731,389.40
EXPENDITURE							-	-	-
Salaries & Wages	608,680,340.00	865,152,584.25	256,472,244.25	392,551,100.00	-	392,551,100.00	1,001,231,440.00	865,152,584.25	136,078,855.75
Social Benefits	-	2,612,000.00	2,612,000.00	-	130,000.00	130,000.00	-	2,742,000.00	2,742,000.00
Overhead Costs	250,000,000.00	51,434,566.26	198,565,433.74	200,000,000.00	40,440,308.96	159,559,691.04	450,000,000.00	91,874,875.22	358,125,124.78
Grants & Social Contributions	5,633,446.00	193,196,364.74	187,562,918.74	-	41,528,099.19	41,528,099.19	5,633,446.00	234,724,463.93	229,091,017.93

Transfer to Other Agencies	-	452,248,432.44	- 452,248,432.44	-	-	-	-	452,248,432.44	- 452,248,432.44
Allowances	65,785,150.00	41,961,233.34	23,823,916.66	20,210,320.00	24,955,332.82	- 4,745,012.82	85,995,470.00	66,916,566.16	19,078,903.84
Depreciation		34,594,206.81	- 34,594,206.81		59,029,155.96	- 59,029,155.96	-	93,623,362.77	- 93,623,362.77
Transfer to LCDA	-	105,433,487.37	- 105,433,487.37	-	-	-	-		
Impairment			-			-	-	-	-
Revenue Refunded			-			-	-	-	-
Public Debt Charges			-			-	-	-	-
Refund to Main Council			-			-	-	-	-
Total Expenditures	930,098,936.00	1,746,632,875.21	- 816,533,939.21	612,761,420.00	166,082,896.93	446,678,523.07	1,542,860,356.00	1,807,282,284.77	-264,421,928.77
Net Surplus/Deficit	316,002,635.38	209,658,993.20	1,641,537,066.24	200,000,000.00	- 59,455,594.56	470,362,569.30	516,002,635.00	150,203,398.64	837,082,687.30
Net Surplus/Deficit 01/01		14,375,772.38	14,375,772.38		6,161,045.30	6,161,045.30	-	20,536,817.68	20,536,817.68
Net Surplus/Deficit 31/12	316,002,635.38	224,034,765.58	1,655,912,838.62	200,000,000.00	-53,294,549.26	476,523,614.60	516,002,635.58	170,740,216.32	2,132,436,453.22

ECONOMIC CODE	DESCRIPTION	ATAKUNMOSA EAST CONSOLIDATED			
		BUDGETED	ACTUAL	VARIANCE	PERFORMANCE %
	REVENUE:				
11000000	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
11010100	GOVERNMENT SHARE OF FAAC	1,384,815,829.38	1,135,520,647.21	- 249,295,182.17	- 18.00
11010200	GOVERNMENT SHARE OF VAT	504,002,000.00	739,623,725.28	235,621,725.28	46.75
11010300	GOVERNMENT SHARE OF EXCESS CRUDE ACCOUNT	-	-	-	
11010400	OTHER REVENUE FROM FAAC	85,001,162.00	77,266,910.92	- 7,734,251.08	- 9.10
12000000	INDEPENDENT REVENUE	-	-	-	
12010100	PERSONAL TAXES	1,200,000.00	223,200.00	- 976,800.00	- 81.40
12010100	LICENCES-GENERAL	3,430,000.00	-	- 3,430,000.00	- 100.00
12020400	FEES- GENERAL	19,133,000.00	4,831,200.00	- 14,301,800.00	25.25
12020500	FINES-GENERAL	125,000.00	-	- 125,000.00	- 100.00
12020600	SALES- GENERAL	450,000.00	-	- 450,000.00	- 100.00
12020700	EARNINGS-GENERAL	1,800,000.00	-	- 1,800,000.00	- 100.00
12020800	RENT ON GOVERNMENT BUILDINGS-GENERAL	4,906,000.00	-	- 4,906,000.00	- 100.00
12020900	RENT ON LAND & OTHERS-GENERAL	750,000.00	-	- 750,000.00	- 100.00
12021000	REPAYMENTS-GENERAL	-	-	-	
12021100	INVESTMENT INCOME	-	20,000.00	20,000.00	
12021200	INTEREST EARNED	-	-	-	
13000000	AID AND GRANTS	-	-	-	
13010100	AID AND GRANTS	10,000,000.00	-	- 10,000,000.00	- 100.00
13010200	DOMESTIC AIDS	33,250,000.00	-	- 33,250,000.00	- 100.00
13020400	FOREIGN AIDS	10,000,000.00	-	- 10,000,000.00	- 100.00
13020300	DOMESTIC GRANTS	-	-	-	
13020400	FOREIGN GRANTS	-	-	-	
14000000	OTHER CAPITAL RECEIPTS	-	-	-	
14020100	OTHER CAPITAL RECEIPTS TO CDF	-	-	-	
	TOTAL CURRENT YEAR RECEIPTS (B)	2,058,862,991.38	1,957,485,683.41	- 101,377,307.97	- 936.50
2	EXPENDITURE				
	I.PERSONNEL EXPENDITURE				
21010100	SALARIES AND WAGES	1,001,231,440.00	865,152,584.25	136,078,855.75	86.41
21020100	ALLOWANCES	85,995,470.00	48,894,899.84	37,100,570.16	56.86
21020200	SOCIAL CONTRIBUTIONS	5,633,446.66	-	5,633,446.66	
21030100	SOCIAL BENEFITS	-	-	-	
	SUB-TOTAL PERSONNEL EXPENDITURE	1,092,860,356.66	914,047,484.09	178,812,872.57	46.37

	OTHER RECURRENT EXPENDITURE	-			
22020100	TRAVEL & TRANSPORT-GENERAL	52,600,000.00	1,240,000.00	51,360,000.00	97.64
22020200	UTILITIES - GENERAL	2,740,000.00	-	2,740,000.00	100.00
22020300	MATERIALS & SUPPLIES-GENERAL	15,000,000.00	-	15,000,000.00	100.00
22020400	MAINTENANCE SERVICES -GENERAL	36,156,418.71	28,167,500.00	7,988,918.71	22.10
22020500	TRAINING- GENERAL	13,600,000.00	-	13,600,000.00	100.00
22020600	OTHER SERVICES - GENERAL	20,250,000.00	18,151,666.32	2,098,333.68	10.36
22020700	CONSULTING & PROFESSIONAL SERVICES - GENERAL	2,800,000.00	1,000,219.88	1,799,780.12	64.28
22020800	FUEL & LUBRICANTS - GENERAL	49,954,000.00	-	49,954,000.00	100.00
22020900	FINANCIAL CHARGES - GENERAL	2,550,000.00	349,188.53	2,200,811.47	86.31
22021000	MISCELLANEOUS EXPENSES GENERAL	120,111,759.00	95,360,633.46	24,751,125.54	20.61
22030100	STAFF LOANS & ADVANCES	-	-	-	
22040100	LOCAL GRANTS AND CONTRIBUTIONS	53,161,822.29	170,762,797.28	- 117,600,974.99	- 221.21
22040200	FOREIGN GRANTS AND CONTRIBUTIONS	-	-	-	
22050100	SUBSIDY TO GOVERNMENT OWNED COMPANIES & PARASTATALS	1,500,000.00	-	1,500,000.00	100.00
22050200	SUBSIDY TO PRIVATE COMPANIES	-	-	-	
22070100	TRANSFER TO FUND RECURRENT EXPENDITURE - PAYMENT	300,000.00	-	300,000.00	100.00
22080100	TRANSFERS-PAYMENT TO INDIVIDUALS	-	-	-	
23040100	PRESERVATION OF THE ENVIRONMENT - GENERAL	3,400,000.00	-	3,400,000.00	100.00
23050100	OTHER EXPENDITURE	75,876,000.00	484,579,432.44	- 408,703,432.44	- 538.65
	SUB-TOTAL OTHER RECURRENT EXPENDITURE	450,000,000.00	799,611,437.91	- 349,611,437.91	241.43
	TOTAL RECURRENT EXPENDITURE	1,542,860,356.66	1,713,658,922.00	- 170,798,565.34	287.80

ATAKUMOSA EAST LOCAL GOVERNMENT, IPERINDO
CONSOLIDATED STATEMENT OF EQUITY/NET ASSET AS AT 31ST DECEMBER, 2022

ATAKUMOSA EAST				ATAKUMOSA EAST CENTRAL			CONSOLIDATED		
PARTICULAR	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
Opening Balance 01/01	57,821,714.18	14,375,772.38	72,197,486.56	207,327,382.42	6,161,045.30	213,488,427.72	265,149,096.60	20,536,817.68	285,685,914.28
Adjusted Reserve	304,459,526.35		304,459,526.35	14,842,523.45		14,842,523.45	289,617,002.90	-	289,617,002.90
Revaluation Gain/Loss		-	-		-	-	-	-	-
Restated Balance	362,281,240.53	14,375,772.38	376,657,012.91	192,484,858.97	6,161,045.30	198,645,904.27	554,766,099.50	20,536,817.68	575,302,917.18
Net Surplus/Deficit for the year		209,658,993.20	209,658,993.20		59,455,594.56	59,455,594.56	-	150,203,398.64	150,203,398.64
Closing Balance 31/12	362,281,240.53	224,034,765.58	586,316,006.11	192,484,858.97	53,294,549.26	139,190,309.71	554,766,099.50	170,740,216.32	725,506,315.82

ATAKUNMOSA EAST LOCAL GOVERNMENT, IPERINDO
NOTES TO THE ACCOUNT

NOTES	
NOTE 1	#
Cash and Cash Equivalent	
Balance B/f	11,109,018.03
Total Receipt	<u>1,910,632,293.47</u>
	1,921,741,311.50
Less:	1,846,873,985.85
Total Payment	<u>74,867,325.65</u>
NOTE 2	
RECEIVABLES	
Balance b/f	17,262,259.79
Add Statutory Allocation	155,566,499.64
	172,828,759.43
Less:	
Statutory Revenue	10,357,355.87
VAT	6,904,902.92
	17,262,259.79
	<u>155,566,499.64</u>
NOTE 3	
PREPAYMENT/ADVANCES	
Bal b/f	1,050,000.00
NOTE 4	
INVENTORY	
Bal. b/f	7,721,330.00
Add:	
Office Consumable	3,216,700.00
Finance Material	<u>1,014,800.00</u>
	<u>11,952,830.00</u>
NOTE 5	
INVESTMENTS	
Bal b/f	
Omoluabi	19,253,542.67
Kajola Integrated	7,701,417.07
Osicol	1,925,354.27
Preference Share	<u>22,376,771.33</u>
	<u>51,257,085.33</u>

NOTE 6	
PROPERTY, PLANT & EQUIPMENT	
Bal b/f	1,585,045,998.58
Additional PPE	2,860,000.00
	1,587,905,998.58
Depreciation	92,252,674.59
	1,495,653,323.98
NOTE 7	
INVESTMENT PROPERTY	
Bal b/f	64,213,949.23
Less: Depreciation	(1,284,278.98)
	<u>62,929,670.25</u>
NOTE 8	
BIOLOGICAL ASSET	
Teak Plantation	20,212,800.00
Depreciation	<u>86,409.00</u>
	<u>20,126,390.80</u>
NOTE 9	
ASSET UNDER CONSTRUCTION	
NOTE 10	
SHORT TERM LOAN & DEBT	2,750,399.19
NOTE II	
UNREMITTED DEDUCTION	
Balance b/f	172,899,401.63
Cash: (Deduction Received)	8,106,094.33
	181,005,495.96
Less:	
Cash (Deduction Paid)	(9,770,211.33)
	<u>171,235,284.63</u>
NOTE 12	
PAYABLE	
Bal b/f	198,154,224.81
Transfer to other Agency	11,852,411.99
Loan Repayment	17,076,690.20
Overhead	1,349,408.41
	228,432,735.41

Less:	
Modulated Salary (2022)	19,999,999.92
Unpaid Vouchers (2022)	113,402,899.97
	95,029,835.52
NOTE 14	
LONG TERM LOAN	
Balance b/f	944,765,498.14
Less:	
10KM	8,654,182.65
Intervention	2,696,052.48
Environmental	1,457,282.52
Payables:	
10KM	11,538,910.20
Intervention	3,954,736.64
Environmental	1,943,043.36
	914,881,290.29
RESERVE	
Bal b/f	265,149,096.60
Adjusted Reserve	289,617,002.90
	554,766,099.50
ACCUMULATED SURPLUS/DEFICIT	
Balance b/f	20,536,817.68
Additional Surplus/Deficit for the year	150,203,398.64
	<u>170,740,216.32</u>
NOTE 17	
STATUTORY ALLOCATION	
Cash (LG)	315,546,789.69
Cash (Mandate)	1,404,031,083.16
Receivables (Dec 2022)	155,566,499.64
	1,875,144,372.49
NOTE 19	
SURE P	77,266,910.92
NOTE 20	
Dependent Revenue	
Statutory Allocation	1,875,144,372.49
SURE P	<u>77,266,910.92</u>
	1,952,411,283.41

NOTE 23	
TAX REVENUE	
Community Tax	223,200.00
NOTE 24	
NON-TAX REVENUE	
Fees	4,831,200.00
NOTE 25	
OTHER INCOME	20,000.00
NOTE 26B	
TOTAL REVENUE	
Dependable	1,952,411,283.41
Independable	<u>5,074,400.00</u>
	<u>1,957,485,683.41</u>
NOTE 27	
CENTRALLY EXPENDED	
Employee Benefit (Staff Salaries & Wages)	
Pension Bureau	1,453,818.56
Loan's Board	1,007,201.57
LG	319,278,724.00
PHC	188,559,453.65
TNT (Middle)	98,384,316.88
TNT Elementary	256,060,827.67
SUBEB ADM & Monitoring	408,241.92
	865,152,584.25
NOTE 28	
SOCIAL BENEFITS	NIL
NOTE 29	
OVERHEAD	
ALGON IMPREST	7,650,000.00
Running cost to the Secretariat	1,200,000.00
ALGON & NULGE	4,000,000.00
PROVISION FOR ISPO	3,000,000.00
	<u>15,850,000.00</u>
NOTE 30	
GRANT & SOCIAL CONTRIBUTION	
ALGON Joint Project (Grading)	6,666,666.66
Provision of Drugs	11,000,000.00
LG Elections	<u>24,999,999.99</u>
	<u>42,666,666.65</u>

NOTE 31	
TRANSFER TO OTHER AGENCIES	
SUBEB RUNNING GRANT	28,298,763.19
CONT PENSION (LG)	24,921,722.52
CONT PENSION (TNT)	26,211,224.64
MONTHLY PENSION	116,993,162.60
GRATUITY	80,000,000.04
SUBEB STIPENDS FOR 10 TEMP	80,000.04
SUBEB CONTRACT STAFF	27,746.28
STABILISATION FUND	54,732,614.66
AUDIT FEE	16,293,080.94
TRADITIONAL COUNCIL	51,117,428.75
LGSC	14,707,265.77
OSSG TSA SUBEB	23,333,333.31
OHIS	8,265,677.67
Payable	
RAMP FUND	1,231,047.01
SUBEB FEEDING ALLOWANCES	2,241,202.00
SUBEB MATCHING GRANT	3,830,162.98
	452,284,432.40
ALLOWANCE	
Welfare Allowance to Traditional Council	1,250,000.00
Furniture Allowance	<u>6,863,400.00</u>
	<u>8,113,400.00</u>
NOTE 33	
SOCIAL BENEFITS	
*LOCAL GOVERNMENT EXPENDITURE	
Financial Assistance to Local Govt Staff	1,502,000.00
TRAINING FOR STAFF	1,240,000.00
	<u>2,742,000.00</u>
NOTE 34	
OVERHEAD	
LOCAL GOVERNMENT EXPENDITURE	
Servicing and Maintenance of Vehicles	
Imprest	61,893,000.00
General Expenses	12,782,466.81
Bank Charges	349,188.53
Consultancy Fees	1,000,219.88
	<u>76,024,875.22</u>
NOTE 35	
GRANTS & SOCIAL CONTRIBUTION	
LOCAL GOVERNMENT EXPENDITURE	

Cleaning of Dumpsite	2,000,000.00
Grading of roads	49,283,501.78
Sensitization & Workshop	32,877,615.83
Distilling of Culverts	38,491,790.88
Drilling of Boreholes	4,200,000.00
Training and Entertainment	32,909,888.79
Ileya Celebration	18,040,000.00
Christmas Celebration	<u>14,255,000.00</u>
	<u>192,057,797.28</u>
NOTE 36	
DEPRECIATION CHARGE	
Building	11,832,769.11
Plants & Machineries	5,991,427.55
Infrastructural Assets	56,086,176.52
Motor Vehicle	7,435,397.38
Office Equipment	6,659,808.19
Furniture & Fittings	4,247,095.84
Biological Assets	86,409.20
Investment Property	<u>1,284,278.98</u>
	<u>93,623,362.77</u>
NOTE 37	
ALLOWANCE	
Allowance to Various Committee	32,826,937.44
NYSC	960,000.00
O'Technical Allowance	6,994,562.40
Security vote	2,090,000.00
Severance Gratuity	<u>15,931,666.32</u>
	<u>58,803,166.16</u>
NOTE 38	
Transfer to LCDA	
Atakunmosa East Central	105,433,487.37
NOTE 44	
NET SURPLUS/DEFICIT	
Total Revenue	1,957,485,683.41
Total Expenditure	<u>1,807,282,284.77</u>
	<u>150,203,398.64</u>
NOTE 46	
ACCUMULATED NET SURPLUS	
Net Surplus/Deficit 1/1/22	20,536,817.68
Net Surplus/Deficit for the year	<u>150,203,398.64</u>
	<u>170,740,216.32</u>

PPE SCHEDULE

	LAND	BUILDING	PLANT & MACHINERY	INFRASTRUCTURAL ASSET	MOTOR VEHICLE	OFFICE EQUIPMENT	FURNITURE & FITTINGS	TOTAL
Bal b/f 1/1/22	310,877,133.00	591,638,455.57	29,957,137.76	560,861,765.19	37,176,986.88	33,299,040.96	21,235,479.22	1,585,045,998.58
Additional	-	-	50,000.00	-	2,810,000.00	-	-	2,860,000.00
Revaluation								
Total	310,877,133.00	591,638,455.57	30,007,137.76	560,861,765.19	39,986,986.88	33,299,040.96	21,235,479.22	1,587,905,998.58
Depreciation		11,832,769.11	5,991,427.55	56,086,176.52	7,435,397.38	6,659,808.19	4,247,095.84	92,252,674.59
Bal 31/12/22	310,877,133.00	579,805,686.46	24,015,710.21	504,775,588.67	32,551,589.50	26,639,232.77	16,988,383.38	1,495,653,323.98

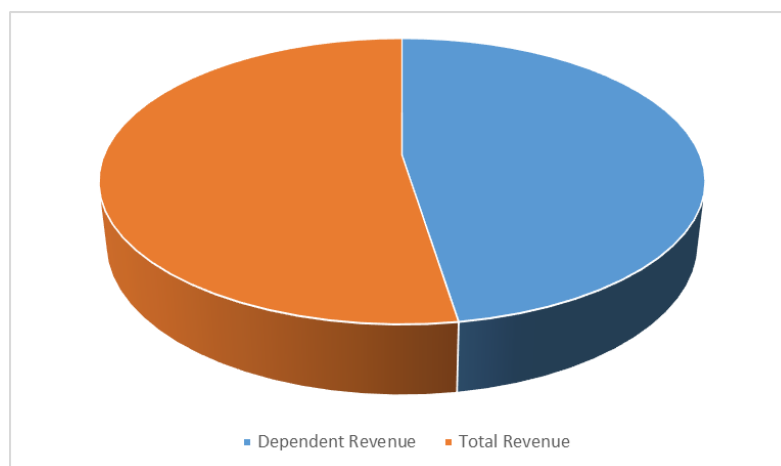
ATAKUNMOSA EAST LOCAL GOVERNMENT FISCAL OPERATIONS REPORT

STATEMENT OF CASHFLOW RATIO

Federal Statutory Allocation + State Statutory Allocation: Total Revenue

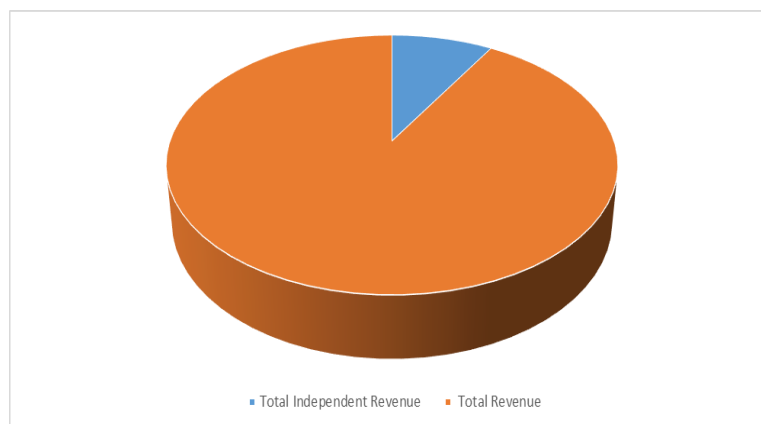
$$\frac{1,792,018,311.77}{1,797,092,711.77} \times \frac{100}{1} = 99.72\%$$

This indicated that Statutory Allocation took 99.72% of the Total Revenue of the Local Government and LCDA leaving 5.80% for the Independent Revenue



Total independent: Total Revenue

$$\frac{5,074,400.00}{1,797,092,711.77} \times \frac{100}{1} = 0.28\%$$



Personnel: Total Recurrent Expenditure

$$\frac{865,152,584.30}{1,716,002,769.50} \times \frac{100}{1} = 50.41\%$$

Therefore, the Salaries & Wages took about 50.42% out of the Recurrent Expenditure in the Local Government while the remaining 49.58% was expended on other expenditure.

STATEMENT OF FINANCIAL POSITION RATIO

$$\text{Current Ratio} = \frac{\text{Current Assets}}{\text{Current Liabilities}} = \frac{243,436,655.29}{269,015,519.54} = 0.90:1$$

The Current Ratio was not good enough for the system as the Current Liabilities was much higher than the Current Assets

$$\text{Total Assets: Total Liabilities} = \frac{1,909,403,125.65}{1,183,896,809.83} = 1.61:1$$

To every liability there was more than 1 Asset to cover

$$\text{Equity: Total Assets} = \frac{725,506,315.82}{1,909,403,125.65} = 0.37: 1$$

STATEMENT OF FINANCIAL PERFORMANCE RATIO

Total Dependent: Total Revenue

$$\frac{1,952,411,283.41}{1,957,485,683.41} \times \frac{100}{1} = 99.74\%$$

This indicated that the Dependent Revenue accounted for 99.74% of the Total Revenue of all the Local Government of the State leaving 0.26% as Independent Revenue

Independent Revenue: Total Revenue

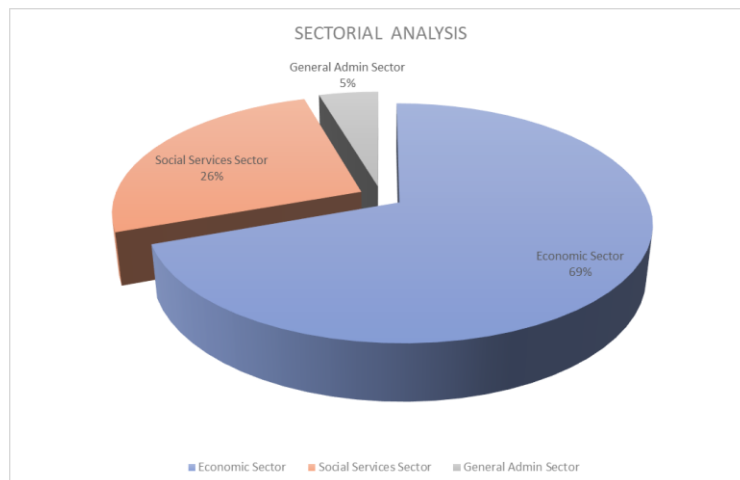
$$\frac{5,074,400.00}{1,957,485,683.41} \times \frac{100}{1} = 0.26\%$$

Total Expenditure: Total Revenue

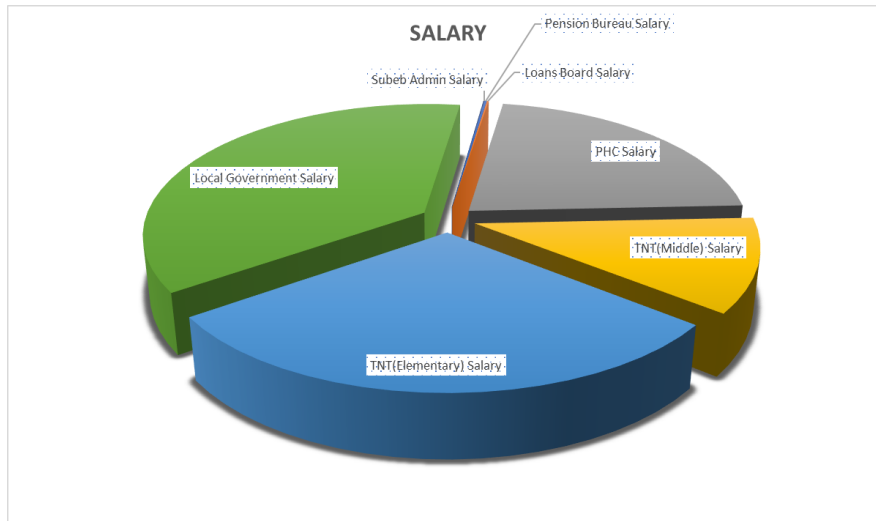
$$\frac{1,807,282,284.77}{1,957,485,683.41} \times \frac{100}{1} = 92.33\%$$

SECTOR ANALYSIS

ECONOMIC SECTOR	
Grading of road	49,283,501.78
Borehole	4,200,000.00
Oramp	
Algon Project	6,666,666.66
Clearing of dumpsite	2,000,000.00
	62,150,168.44
SOCIAL SERVICES SECTOR	
Omeal	
Subeb Monitoring	
Subeb Matching Grants	3,830,162.98
Public Examination	
Subeb Stipends	80,000.04
Desilting	
Oclean Marshal	
Provision of Drugs	11,000,000.00
OHIS	8,265,677.67
	23,175,840.69
GENERAL ADMIN SECTOR	
Purchase of Vehicle	2,860,000.00
Staff Training	1,240,000.00
	4,100,000.00
Economic Sector	62,150,168.44
Social Services Sector	23,175,840.69
General Admin Sector	4,100,000.00
	89,426,009.13



SALARY	
Pension Bureau Salary	1,453,818.56
Loans Board Salary	1,007,201.57
PHC Salary	188,559,453.65
TNT(Middle) Salary	98,384,316.88
TNT(Elementary) Salary	256,060,827.67
Local Government Salary	319,278,724.00
Subeb Admin Salary	408,241.92
	865,152,584.25



ATAKUNMOSA EAST LOCAL GOVERNMENT, IPERINDO
NON-FINANCIAL DISCLOSURES FOR THE YEAR 31ST DECEMBER, 2022

Number of Employee	209
Number of Hospital Bed	125
Baby Cot	07
Incubator	0
Number of Oba	45
Number of Elementary School	70
Number of Middle School	01
Number of Hospitals	37
Number of PHC Staff	107

LIST OF NON FOCAL HEALTH CENTRE

Iwikun PHC	1
Iyinta PHC	1
Asuku PHC	1
Ayeoro PHC	1
Owode PHC	1
Kajola Alango PHC	1
Odo-Ijesa PHC	1
Irogbo PHC	1
Ise Ijesa PHC	1
Ikoromaja PHC	1
Ajebamidele Aje PHC	1
Oke Eegun PHC	1
Ilu Isegun PHC	1
Aasa PHC	1
Kajola Bowaje PHC	1
Lawaye PHC	1
Eti Oni PHC	1
Aladodo PHC	1
Araromi Olowu PHC	1
Temidire PHC	1
Alalere PHC	1
Ipanla PHC	1
Ajido PHC	1
Fajuke PHC	1
Arewa PHC	1
Araromi Otokobo PHC	1
Onigbogbi PHC	1
Erinsebija PHC	1

Ilu Tuntun PHC	1
Ajebamidele PHC	1
Aguda Health Clinic	1
Olorunsogo PHC	1
Olowu-Ayegunle PHC	1
Atorin PHC	1
Oke-Odo PHC	1
Oke-Temidayo PHC	1
-	37

NUMBER OF EMPLOYEE

Atakunmosa East	131
Atakunmosa East Central	<u>78</u>
	<u>209</u>

INTERNAL AUDITOR'S REPORT

ATAKUNMOSA EAST LOCAL GOVERNMENT

The Internal Control Unit seemed to be effective and also needed more improvement especially on the monitoring of staff monthly deductions.

ATAKUNMOSA EAST CENTRAL LCDA

The Internal Auditor failed to report on the activities of the Local Government during the period covered by the report, particularly, the IGR Payment procedures and the staff monthly deductions.



ATAKUNMOSA WEST LOCAL GOVERNMENT

P. M.B. 1, OSU, OSUN STATE.

Our Ref:.....

Your Ref:.....

28th February, 2023

Date:.....

STATEMENT OF RESPONSIBILITY FOR THE PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

The preparation and presentation of the Financial Statements are the responsibilities of Director of Finance and Supplies, and the chairman represented by the Head of Local Government Administration, in compliance with the provision of the Financial Control and Management Act 1958 (as amended) and the Model Financial Memoranda.

Consequently, the General-Purpose Financial Statements of Atakunmosa West Local Government and Atakunmosa West Central LCDA have been prepared by the respective Directors of Finance and Supplies and subsequently Consolidated by the Director of Finance of Atakunmosa West Local Government.

We hereby claim responsibility for the contents and correctness of the financial statements of the underlisted LG/LCDA for the Accounting ended 31st December, 2022.

Olaoye Sunday Adewale
Director of Finance & Supplies
Atakunmosa West Local Government
Date: 21-02-2023

1001, 2022.

Ibrahim Adesina
Director of Finance & Supplies
Atakunmosa West Central LCDA
Date: 21-02-2023

Lawanson taye Yunus
Head of Local Government Admin.
Atakunmosa West Local Government
Date: 21-02-2023

Olarewaju Elizabeth Tejumade
Head of Local Government Admin.
Atakunmosa West Central LCDA
Date: 21-02-2023





ATAKUNMOSA WEST LOCAL GOVERNMENT

P. M.B. 1, OSU, OSUN STATE.

Our Ref.:..... Your Ref.:..... Date: February, 2023.....

The Auditor General,
Office of the Auditor-General for Local Governments
Osogbo

**SUBMISSION OF GENERAL PURPOSE FINANCIAL STATEMENT OF ATAKUNMOSA WEST
LOCAL GOVERNMENT OSU FOR THE ACCOUNTING PERIOD ENDED 1ST JANUARY TO
31ST DECEMBER, 2022**


Sir,


We wish to submit for auditing purpose the General Purpose Financial Statement of Atakunmosa West Local Government, Osu for the period stated above comprising:

- | | | |
|------|-------------------------------------|--------------------------------|
| i. | Statement of Financial Position | (Consolidated and Individual) |
| ii. | Statement of Financial Performance | (Consolidated and Individual) |
| iii. | Cash Flows Statement | (Consolidated and Individual) |
| iv. | Comparison of Budget & Actual | (Consolidated and Individual) |
| v. | Changes in Net Asset and Equity and | (Consolidated and Individual) |
| vi. | Notes to the Account | (Consolidated and Individual). |

2. The above statements and Notes have been prepared in compliance with the International Public Sector Accounting Standard Accrual basis.

3. Thank you.


.....
OLAOYE SUNDAY A.
DIRECTOR OF FINANCE & SUPPLIES
ATAKUNMOSA WEST LOCAL GOVERNMENT
OSU


.....
IBRAHIM M. A
DIRECTOR OF FINANCE & SUPPLIES
ATAKUNMOSA WEST CENTRAL LCDA
IFEWARA

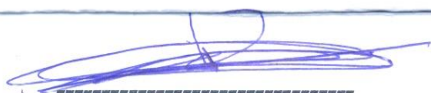
ATAKUNMOSA WEST LOCAL GOVERNMENT, OSU
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022


2021	PARTICULAR	NOTE	2022
	Current Assets		
33,098,905.28	Cash & Cash Equivalents	1	12,837,960.51
148,242,168.20	Receivables	2	258,602,951.07
2,900,000.00	Prepayment/Advance	3	2,900,000.00
4,348,380.00	Inventories	4	4,348,380.00
188,589,454.48	Total Current Asset		278,689,291.58
-	Non-Current Asset		
-	Long Term Loan Granted	-	-
60,057,085.83	Investments	5	60,057,085.83
1,886,260,552.65	Property, Plant & Equipment	6	1,817,128,574.00
62,095,894.50	Investment Property	7	62,095,894.50
8,055,450.00	Biological Assets	8	8,055,450.00
-	Assets Under Construction(WIP)	9	-
2,016,468,982.98	Total Non-Current Assets		1,947,337,004.33
2,205,058,437.46	Total Assets		2,226,026,295.91
-	LIABILITIES		
-	Current Liabilities		
-	Deposit		-
-	Short Term Loan & Debts	10	-
37,822,002.06	Unremitted Deduction	11	41,259,518.45
292,299,934.31	Payables	12	918,272,197.52
-	Provisions (Contingent Liabilities)	13	-
330,121,936.37	Total Current Liability		959,531,715.97
-	Non-Current Liabilities		
886,655,899.55	Long Term Borrowings	14	854,260,160.06
1,216,777,835.92	Total Liabilities		1,813,791,876.03
988,280,601.54	Net Assets		412,234,419.88
-	Financed By:		
952,359,858.40	Reserve	15	292,168,664.97
35,920,743.14	Net Surplus/Deficit	16	120,065,754.91
988,280,601.54	Total		412,234,419.88



Prince Olaoye Sunday Adewale
Director of Finance & Supplies
Atakunmosa West Local Government, Osu

ATAKUNMOSA WEST LOCAL GOVERNMENT, OSU CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022				
PARTICULAR	NOTE	ATAKUMOSA WEST	ATAKUMOSA WEST CENTRAL	ATAKUMOSA WEST CONSOLIDATED
Current Assets				
Cash & Cash Equivalents	1	12,812,960.51	25,000.00	12,837,960.51
Receivables	2	258,602,951.07		258,602,951.07
Prepayment/Advance	3	2,900,000.00		2,900,000.00
Inventories	4	4,193,380.00	155,000.00	4,348,380.00
Total Current Asset		278,509,291.58	180,000.00	278,689,291.58
Non-Current Asset				
Long Term Loan Granted				-
Investments	5	60,057,085.83		60,057,085.83
Property, Plant & Equipment	6	1,138,635,106.16	678,493,467.84	1,817,128,574.00
Investment Property	7	23,341,500.00	38,754,394.50	62,095,894.50
Biological Assets	8	8,055,450.00		8,055,450.00
Assets Under Construction(WIP)	9			-
Total Non-Current Assets		1,230,089,141.99	717,247,862.34	1,947,337,004.33
Total Assets		1,508,598,433.57	717,427,862.34	2,226,026,295.91
LIABILITIES				
Current Liabilities				
Deposit				-
Short Term Loan & Debts	10			-
Unremitted Deduction	11	11,306,867.24	29,952,651.21	41,259,518.45
Payables	12	638,265,270.28	280,006,927.24	918,272,197.52
Provisions (Contingent Liabilities)	13			-
Total Current Liability		649,572,137.52	309,959,578.45	959,531,715.97
Non-Current Liabilities				
Long Term Borrowings	14	465,559,718.86	388,700,441.20	854,260,160.06
Total Liabilities		1,115,131,856.38	698,660,019.65	1,813,791,876.03
Net Assets		393,466,577.19	18,767,842.69	412,234,419.88
Financed By:				
Reserve	15	228,734,752.26	63,433,912.72	292,168,664.97
Net Surplus/Deficit	16	164,731,824.93	- 44,666,070.03	120,065,754.91
Total		393,466,577.19	18,767,842.69	412,234,419.88


Olaoye Sunday Adewale
 Director of Finance & Supplies
 Atakunmosa West Local Government


Ibrahim Adesina
 Director of Finance & Supplies
 Atakunmosa West Central LCDA

ATAKUNMOSA WEST LOCAL GOVERNMENT, OSU
STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2022

2021	INFLOW	NOTE	2022
1,074,104,824.03	Government Share of FAAC (Statutory Revenue)	47	1,100,036,624.25
554,613,118.26	Government Share of VAT	48	722,904,631.65
	Sure-P	49	77,266,910.82
1,628,717,942.29	Sub-Total Dependent Revenue	50	1,900,208,166.72
	Grant & Aids	51	-
	Transfer from Main Council	52	
154,680.00	Tax Revenue	53	950,600.00
3,272,115.00	Non-Tax Revenue	54	6,948,195.00
	Other Income (Overpayment Recovery)	55	10,940,936.81
3,426,795.00	Sub-Total Independent Revenue	56	18,839,731.81
1,632,144,737.29	Total Inflow Operating Activities	57	1,919,047,898.53
	OUTFLOW		-
898,527,485.56	Salaries & Wages	58	1,068,930,467.75
2,250,000.00	Social Benefits	59	11,999,500.00
56,208,348.22	Overhead Costs	60	128,836,017.99
-	Grants & Social Contributions	61	130,275,730.32
74,701,649.87	Allowances	62	60,215,630.67
31,057,166.66	Modulated Salary Arrears	63	19,999,999.92
13,333,333.28	Inventories	64	-
	Transfer to LCDA	65	-
461,347,884.53	Transfer to Other Government Agencies	66	489,543,162.92
	Refund to Main Council	67	-
	Revenue Refunded/ inherited Debt paid	68	-
1,537,425,868.12	Total Outflow from Operating Activities	69	1,909,800,509.57
94,718,869.17	Net Cashflow from Operating Activities	70	9,247,388.96
	INVESTING ACTIVITIES		-
	Proceed from Disposal of Assets		-
	Total Inflow from Investing Activities		-
	Cashflow from Investing Activities		-
63,641,000.00	Administrative Sector	71	14,434,000.00
	Economic Sector	72	-

63,641,000.00	Total Outflow from Investing Activities	73	14,434,000.00
(63,641,000.00)	Net Cashflow from Investing Activities	74	- 14,434,000.00
	Inflow from Financing Activities		-
	Bank Overdraft	75	-
	Soft loan (Bank)	76	-
61,348,834.79	Deduction Received	77	12,236,245.09
61,348,834.79	Total Inflow from Financing Activities	78	12,236,245.09
	Outflow(Payment)		-
17,671,674.45	Loan Repayment 10 km road	79	14,137,339.56
2,431,468.20	Loan Repayment Intervention	80	2,431,468.20
2,914,565.04	Loan Repayment Environmental	81	1,943,043.36
	Water project (Ilesa west)	82	
45,,634,935.93	Deduction Paid	83	8,798,728.70
68,652,641.62	Total Outflow from Financing Activities	84	27,310,579.82
(7,303,806.83)	Net Cashflow from Financing Activities	85	- 15,074,334.73
23,774,062.34	Cash and Cash Equivalent for the year	86	- 20,260,945.77
9,324,843.94	Cash and Cash Equivalent 01/01/2022	87	33,098,906.28
33,098,906.28	Cash and Cash Equivalent 31/12/2022		12,837,960.51

ATAKUNMOSA WEST LOCAL GOVERNMENT, OSU CONSOLIDATED STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2022				
INFLOW	NOTE	ATAKUMOSA WEST	ATAKUMOSA WEST CENTRAL	ATAKUMOSA WEST CONSOLIDATED
Government Share of FAAC (Statutory Revenue)	47	1,100,036,624.25		1,100,036,624.25
Government Share of VAT	48	722,904,631.65		722,904,631.65
Sure-P	49	77,266,910.82		77,266,910.82
Sub-Total Dependent Revenue	50	1,900,208,166.72	-	1,900,208,166.72
Grant & Aids	51			-
Transfer from Main Council	52		88,046,840.85	-
Tax Revenue	53	504,600.00	446,000.00	950,600.00
Non-Tax Revenue	54	5,789,870.00	1,158,325.00	6,948,195.00
Other Income (Overpayment Recovery)	55	10,899,536.81	41,400.00	10,940,936.81
Sub-Total Independent Revenue	56	17,194,006.81	89,692,565.85	18,839,731.81
Total Inflow Operating Activities	57	1,917,402,173.53	89,692,565.85	1,919,047,898.53
OUTFLOW				-
Salaries & Wages	58	1,067,870,467.75	1,060,000.00	1,068,930,467.75
Social Benefits	59	10,451,000.00	1,548,500.00	11,999,500.00
Overhead Costs	60	93,045,500.00	35,790,517.99	128,836,017.99
Grants & Social Contributions	61	95,077,730.32	35,198,000.00	130,275,730.32
Allowances	62	43,876,233.32	16,339,397.35	60,215,630.67
Modulated Salary Arrears	63	19,999,999.92		19,999,999.92
Inventories	64			-
Transfer to LCDA	65	88,046,840.85		-
Transfer to Other Government Agencies	66	489,543,162.92		489,543,162.92
Refund to Main Council	67			-
Revenue Refunded/ inherited Debt paid	68			-
Total Outflow from Operating Activities	69	1,907,910,935.08	89,936,415.34	1,909,800,509.57
Net Cashflow from Operating Activities	70	9,491,238.45	- 243,849.49	9,247,388.96
INVESTING ACTIVITIES				-
Proceed from Disposal of Assets				-
Total Inflow from Investing Activities		-	-	-
Cashflow from Investing Activities				-

Administrative Sector	71	650,000.00	13,784,000.00	14,434,000.00
Economic Sector	72			-
Total Outflow from Investing Activities	73	650,000.00	13,784,000.00	14,434,000.00
Net Cashflow from Investing Activities	74	- 650,000.00	- 13,784,000.00	- 14,434,000.00
Inflow from Financing Activities				-
Bank Overdraft	75			-
Soft loan (Bank)	76			-
Deduction Received	77	12,236,245.09		12,236,245.09
Total Inflow from Financing Activities	78	12,236,245.09	-	12,236,245.09
Outflow(Payment)				-
Loan Repayment 10 km road	79	14,137,339.56		14,137,339.56
Loan Repayment Intervention	80	2,431,468.20		2,431,468.20
Loan Repayment Environmental	81	1,943,043.36		1,943,043.36
Water project (Ilesa west)	82			
Deduction Paid	83	8,798,728.70		8,798,728.70
Total Outflow from Financing Activities	84	27,310,579.82	-	27,310,579.82
Net Cashflow from Financing Activities	85	- 15,074,334.73	-	- 15,074,334.73
Cash and Cash Equivalent for the year	86	- 6,233,096.28	- 14,027,849.49	- 20,260,945.77
Cash and Cash Equivalent 01/01/2022	87	19,046,056.79	14,052,849.49	33,098,906.28
Cash and Cash Equivalent 31/12/2022		12,812,960.51	25,000.00	12,837,960.51

ATAKUNMOSA WEST LOCAL GOVERNMENT, OSU
STATEMENT OF PERFORMANCE AS AT 31ST DECEMBER, 2022

2021	PARTICULAR	NOTE	2022
	DEPENDENT REVENUE		
895,887,101.82	Government Share of FAAC(Statutory Revenue)	17	1,193,995,463.65
554,613,118.26	Government Share of VAT	18	739,623,725.28
-	Sure-P	18	77,266,910.82
1,450,500,220.08	Sub-Total Dependent Revenue	20	2,010,886,099.75
	INDEPENDENT REVENUE		-
5,386,786.0	Grant & Aids		-
-	Transfer from Main Council	22	
2,044,300.00	Tax Revenue	23	950,600.00
7,542,510.00	Non-Tax Revenue	24	6,948,195.00
-	Other Income(Overpayment Recovery)	25	10,940,936.81
14,973,596.00	Sub-Total Independent Revenue	26	18,839,731.81
1,465,473,816.08	Total Revenue	26 ^B	2,029,725,831.56
	EXPENDITURE		-
	JOINTLY EXPENDED		--
855,868,781.13	Salaries & Wages	27	865,152,584.25
100,000.00	Social Benefits	28	-
42,159,434.78	Overhead Costs	29	15,850,000.00
40,748,870.07	Grants & Social Contributions	30	42,666,666.65
442,074,542.13	Transfer to Other Agencies	31	480,131,894.85
-	Allowances	32	8,113,400.00
	L/GOVERNMENT EXPENDITURES		-
3,320,000.00	Social Benefits	33	11,999,500.00
53,991,554.69	Overhead Costs	34	112,986,017.99
51,505,338.08	Grants & Social Contributions	35	271,952,546.75
211,455,185.45	Depreciation	36	83,565,978.64
44,282,938.65	Allowances	37	53,162,230.67
	Transfer to LCDA	38	
	Impairment	39	-
	Revenue Refunded	40	-
	Public Debt Charges	41	-
	Refund to Main Council	42	-
1,745,506,644.98	Total Expenditures	43	1,945,580,819.80
(280,032,828.90)	Net Surplus/Deficit	44	84,145,011.76
315,953,572.05	Net Surplus/Deficit 01/01	45	35,920,743.15
35,920,743.15	Net Surplus/Deficit 31/12	46	120,065,754.91

ATAKUMOSA WEST LOCAL GOVERNMENT, OSU
CONSOLIDATED STATEMENT OF PERFORMANCE AS AT 31ST DECEMBER, 2022

PARTICULAR	ATAKUMOSA WEST	ATAKUMOSA WEST CENTRAL	ATAKUMOSA WEST CONSOLIDATED
DEPENDENT REVENUE			
Government Share of FAAC(Statutory Revenue)	1,193,995,463.65		1,193,995,463.65
Government Share of VAT	739,623,725.28		739,623,725.28
Sure-P	77,266,910.82		77,266,910.82
Sub-Total Dependent Revenue	2,010,886,099.75	-	2,010,886,099.75
INDEPENDENT REVENUE			-
Grant & Aids			-
Transfer from Main Council		88,046,840.85	
Tax Revenue	504,600.00	446,000.00	950,600.00
Non-Tax Revenue	5,789,870.00	1,158,325.00	6,948,195.00
Other Income(Overpayment Recovery)	10,899,536.81	41,400.00	10,940,936.81
Sub-Total Independent Revenue	17,194,006.81	89,692,565.85	18,839,731.81
Total Revenue	2,028,080,106.56	89,692,565.85	2,029,725,831.56
EXPENDITURE			-
JOINTLY EXPENDED			--
Salaries & Wages	865,152,584.25		865,152,584.25
Social Benefits			-
Overhead Costs	15,850,000.00		15,850,000.00
Grants & Social Contributions	42,666,666.65		42,666,666.65
Transfer to Other Agencies	480,131,894.85		480,131,894.85
Allowances	8,113,400.00		8,113,400.00
L/GOVERNMENT EXPENDITURES			-
Social Benefits	10,451,000.00	1,548,500.00	11,999,500.00
Overhead Costs	77,195,500.00	35,790,517.99	112,986,017.99
Grants & Social Contributions	236,754,546.75	35,198,000.00	271,952,546.75
Depreciation	28,367,535.16	55,198,443.48	83,565,978.64
Allowances	35,762,833.32	17,399,397.35	53,162,230.67
Transfer to LCDA	88,046,840.85		
Impairment			-
Revenue Refunded			-
Public Debt Charges			-
Refund to Main Council			-
Total Expenditures	1,888,492,801.83	145,134,858.82	1,945,580,819.80
Net Surplus/Deficit	139,587,304.73	- 55,442,292.97	84,145,011.76
Net Surplus/Deficit 01/01	25,144,520.20	10,776,222.94	35,920,743.15
Accumulated Surplus/Deficit 31/12	164,731,824.93	- 44,666,070.03	120,065,754.91

PARTICULAR	ATAKUMOSA WEST			ATAKUMOSA WEST CENTRAL			CONSOLIDATED		
DEPENDENT REVENUE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE
Government Share of FAAC(Statutory Revenue)	596,861,200.00	1,193,995,463.65	597,134,263.65	646,290,944.00		646,290,944.00	1,243,152,144.00	1,193,995,463.65	49,156,680.53
Government Share of VAT	452,535,500.00	739,623,725.28	287,088,225.28	150,000,000.00		150,000,000.00	602,535,500.00	739,623,725.28	137,088,225.28
Sure-P	35,000,000.00	77,266,910.82	42,266,910.82	40,000,000.00		40,000,000.00	75,000,000.00	77,266,910.82	2,266,910.82
Sub-Total Dependent Revenue	1,084,396,700.00	2,010,886,099.75	926,489,399.75	836,290,944.00	-	836,290,944.00	1,920,687,644.00	2,010,886,099.75	188,511,816.45
INDEPENDENT REVENUE							-	-	-
Grant & Aids			-	15,000,000.00		15,000,000.00	15,000,000.00	-	15,000,000.00
Transfer from Main Council			-		88,046,840.85	88,046,840.85	-		
Tax Revenue	2,000,000.00	504,600.00	1,495,400.00	3,000,000.00	446,000.00	2,554,000.00	5,000,000.00	950,600.00	4,049,400.00
Non-Tax Revenue	8,070,000.00	5,789,870.00	2,280,130.00	3,050,000.00	1,158,325.00	1,891,675.00	11,120,000.00	6,948,195.00	4,171,805.00
Other Income(Overpayment Recovery)		10,899,536.81	10,899,536.81		41,400.00	41,400.00	-	10,940,936.81	10,940,936.81
Sub-Total Independent Revenue	10,070,000.00	17,194,006.81	14,675,066.81	21,050,000.00	89,692,565.85	107,533,915.85	31,120,000.00	18,839,731.81	34,162,141.81
Total Revenue	1,094,466,700.00	2,028,080,106.56	941,164,466.56	857,340,944.00	89,692,565.85	943,824,859.85	1,951,807,644.00	2,029,725,831.56	222,673,958.26
EXPENDITURE							-	-	-
Salaries & Wages	429,213,510.00	865,152,584.25	435,939,074.25	419,924,780.00	-	419,924,780.00	849,138,290.0	865,152,584.25	-16,014,29.25
Social Benefits	38,123,490.00	10,451,000.00	27,672,490.00	33,397,050.00	1,548,500.00	31,848,550.00	71,520,540.00	11,999,500.00	59,521,040.00
Overhead Costs	250,000,000.00	93,045,500.00	156,954,500.00	176,491,418.00	35,790,517.99	170,700,900.01	426,491,418.00	128,836,017.99	297,655,400.01
Grants & Social Contributions	19,281,050.00	279,421,213.40	260,140,163.40	27,527,696.00	35,198,000.00	7,670,304.00	46,808,746.00	314,619,213.40	267,810,467.40

Transfer to Other Agencies	-	480,131,894.85	- 480,131,894.85	-	-	-	-	480,131,894.85	- 480,131,894.85
Allowances	37,540,500.00	43,876,233.32	- 6,335,733.32	33,397,050.00	17,399,397.35	15,997,652.65	70,937,550.00	61,275,630.67	- 9,661,919.33
Depreciation		28,367,535.16	- 28,367,535.16		55,198,443.48	55,198,443.48	-	83,565,978.64	- 83,565,978.64
Transfer to LCDA		88,046,840.85	- 88,046,840.85		-	-	-		
Impairment			-			-	-	-	-
Revenue Refunded			-			-	-	-	-
Public Debt Charges			-			-	-	-	-
Refund to Main Council			-			-	-	-	-
Total Expenditures	774,158,550.00	1,888,492,801.83	- 1,114,334,251.83	690,737,994.00	145,134,858.82	545,603,135.18	1,464,896,544.00	1,945,580,819.80	-480,684,275.80
Net Surplus/Deficit	320,308,150.00	139,587,304.73	2,055,498,718.39	166,602,950.00	- 55,442,292.97	398,221,724.67	486,911,100.00	84,145,011.76	703,358,234.06
Net Surplus/Deficit 01/01		25,144,520.20	25,144,520.20	-	10,776,222.94	10,776,222.94	-	35,920,743.15	35,920,743.15
Net Surplus/Deficit 31/12	320,308,150.00	164,731,824.93	2,080,643,238.59	166,602,950.0	44,666,070.03	408,997,947.61	486,911,100.00	120,065,754.91	739,278,977.21

ECONOMIC CODE	DESCRIPTION	ATAKUNMOSA WEST CONSOLIDATED			
		BUDGETED	ACTUAL	VARIANCE	PERFORMANCE %
	REVENUE:				
11000000	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
11010100	GOVERNMENT SHARE OF FAAC	1,228,152,144.00	1,193,995,463.65	- 34,156,680.35	- 2.78
11010200	GOVERNMENT SHARE OF VAT	602,535,500.00	739,623,725.28	137,088,225.28	22.75
11010300	GOVERNMENT SHARE OF EXCESS CRUDE ACCOUNT	15,000,000.00	-	- 15,000,000.00	- 100.00
11010400	OTHER REVENUE FROM FAAC	75,000,000.00	77,266,910.82	2,266,910.82	3.02
12000000	INDEPENDENT REVENUE	-	-	-	
12010100	PERSONAL TAXES	5,000,000.00	950,600.00	- 4,049,400.00	- 80.99
12010100	LICENCES-GENERAL	4,200,000.00	-	- 4,200,000.00	- 100.00
12020400	FEES- GENERAL	4,550,000.00	2,550,000.00	- 2,000,000.00	- 43.96
12020500	FINES-GENERAL	-	808,325.00	- 808,325.00	
12020600	SALES- GENERAL	900,000.00	89,870.00	- 810,130.00	- 90.01
12020700	EARNINGS-GENERAL	1,350,000.00	-	-	-
12020800	RENT ON GOVERNMENT BUILDINGS-GENERAL	20,000.00	3,500,000.00	3,480,000.00	17,400.00
12020900	RENT ON LAND & OTHERS-GENERAL	-	-	-	
12021000	REPAYMENTS-GENERAL	-	10,940,936.81	10,940,936.81	
12021100	INVESTMENT INCOME	100,000.00	-	- 100,000.00	- 100.00
12021200	INTEREST EARNED	-	-	-	
13000000	AID AND GRANTS	-	-	-	
13010100	AID AND GRANTS	-	-	-	
13010200	DOMESTIC AIDS	-	-	-	
13020400	FOREIGN AIDS	15,000,000.00	-	- 15,000,000.00	- 100.00
13020300	DOMESTIC GRANTS	-	-	-	
13020400	FOREIGN GRANTS	-	-	-	
14000000	OTHER CAPITAL RECEIPTS	-	-	-	
14020100	OTHER CAPITAL RECEIPTS TO CDF	-	-	-	
	TOTAL CURRENT YEAR RECEIPTS (B)	1,951,807,644.00	2,029,725,831.56	77,651,537.56	16,808.03
2	EXPENDITURE				
	I.PERSONNEL EXPENDITURE				
21010100	SALARIES AND WAGES	849,138,290.00	865,152,584.25	- 16,014,294.25	101.89
21020100	ALLOWANCES	70,937,550.00	46,890,807.36	24,046,742.64	66.10
21020200	SOCIAL CONTRIBUTIONS	23,300,164.00	17,666,666.66	5,633,497.34	75.82
21030100	SOCIAL BENEFITS	38,123,490.00	-	38,123,490.00	-
	SUB-TOTAL PERSONNEL EXPENDITURE	981,499,494.00	929,710,058.27	51,789,435.73	243.81
	OTHER RECURRENT EXPENDITURE				

22020100	TRAVEL & TRANSPORT-GENERAL	111,100,000.00	49,118,166.72	61,981,833.28	55.79
22020200	UTILITIES - GENERAL	1,260,000.00	595,500.00	664,500.00	52.74
22020300	MATERIALS & SUPPLIES-GENERAL	15,150,000.00	12,632,744.00	2,517,256.00	16.62
22020400	MAINTENANCE SERVICES -GENERAL	40,700,000.00	32,787,967.99	7,912,032.01	19.44
22020500	TRAINING- GENERAL	14,000,000.00	4,000,000.00	10,000,000.00	71.43
22020600	OTHER SERVICES - GENERAL	31,100,000.00	15,931,716.66	15,168,283.34	48.77
22020700	CONSULTING & PROFESSIONAL SERVICES - GENERAL	5,300,000.00	-	5,300,000.00	100.00
22020800	FUEL & LUBRICANTS - GENERAL	1,720,000.00	-	1,720,000.00	100.00
22020900	FINANCIAL CHARGES - GENERAL	5,307,100.00	-	5,307,100.00	100.00
22021000	MISCELLANEOUS EXPENSES GENERAL	131,143,600.00	109,368,307.99	21,775,292.01	16.60
22030100	STAFF LOANS & ADVANCES	-	-	-	-
22040100	LOCAL GRANTS AND CONTRIBUTIONS	35,807,882.00	152,240,421.08	- 116,432,539.08	- 325.16
22040200	FOREIGN GRANTS AND CONTRIBUTIONS	-	-	-	-
22050100	SUBSIDY TO GOVERNMENT OWNED COMPANIES & PARASTATALS	2,300,000.00	-	2,300,000.00	100.00
22050200	SUBSIDY TO PRIVATE COMPANIES	-	-	-	-
22070100	TRANSFER TO FUND RECURRENT EXPENDITURE - PAYMENT	-	-	-	-
22080100	TRANSFERS-PAYMENT TO INDIVIDUALS	2,000,000.00	-	2,000,000.00	100.00
23040100	PRESERVATION OF THE ENVIRONMENT - GENERAL	9,000,000.00	-	9,000,000.00	100.00
23050100	OTHER EXPENDITURE	44,111,418.00	555,629,958.45	- 511,518,540.45	- 1,159.61
	SUB-TOTAL OTHER RECURRENT EXPENDITURE	450,000,000.00	932,304,782.89	- 482,304,782.89	- 603.38
	TOTAL RECURRENT EXPENDITURE	1,431,499,494.00	1,862,014,841.16	- 430,515,347.16	- 359.57

NET ASSET AND EQUITY 2022

ATAKUMOSA WEST				ATAKUMOSA WEST CENTRAL			CONSOLIDATED		
PARTICULAR	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
Opening Balance 01/01	740,136,214.14	25,144,520.20	765,280,734.34	212,223,644.26	10,776,222.94	222,999,867.20	952,359,858.40	35,920,743.15	988,280,601.54
Adjusted Reserve	511,401,461.88	-	511,401,461.88	(148,789,731.54)	-	(148,789,731.54)	(660,191,193.42)	-	(660,191,193.42)
Revaluation Surplus/Deficit		-	-		-	-			
Restated Balance	228,734,752.26	25,144,520.20	253,879,272.46	63,433,912.72	10,776,222.94	74,210,135.66	292,168,664.97	35,920,743.15	328,089,408.13
Net Surplus/Deficit for the year		139,587,304.73	139,587,304.73		55,442,292.97	55,442,292.97	-	84,145,011.76	84,145,011.76
Closing Balance 31/12	228,734,752.26	164,731,824.93	393,466,577.19	63,433,912.72	44,666,070.03	18,767,842.69	292,168,664.97	120,065,754.91	412,234,419.88

ATAKUNMOSA WEST LOCAL GOVERNMENT, OSU		
CONSOLIDATED NOTES TO THE ACCOUNTS		
		CONSOLIDATED
NOTE 1	CASH & CASH EQUIVALENTS	
Bal B/f 01/01/2022		33,098,906.28
Add Receipts		2,019,330,984.74
Total Receipts		2,052,429,890.75
Less Deduction Payments		2,039,591,930.24
Bal C/f		12,837,960.51
NOTE 2	RECEIVABLES	
BaL B/f		148,242,168.20
Statutory Allocation		258,602,951.07
		406,845,119.27
Cash		94,835,854.53
VAT		52,211,063.67
Exchange Difference		1,195,250.00
		258,602,951.07
NOTE 3	PREPAYMENTS	
Housing Loan		2,000,000.00
Vehicle Loan		900,000.00
		2,900,000.00
NOTE 4	INVENTORIES	
Bal b/f		4,348,380.00
		4,348,380.00
NOTE 5	INVESTMENTS	
Omoluabi		13,132,942.00
Kajola Integrated		9,523,810.00
OSICOL		267,000.00
Preference Share		28,333,333.83
Others		8,800,000.00
Bal C/F 31/12/2022		60,057,085.83
NOTE 6	PROPERTY PLANT & EQUIPMENT	
	Bal b/f	1,886,260,552.65
	Additional PPE	14,434,000.00
		1,900,694,552.65
	Depreciation	(83,565,978.65)
		1,817,128,574.00
NOTE 7	INVESTMENT PROPERTY	
Bal B/F 31/12/2022		62,095,894.50

NOTE 8	BIOLOGICAL ASSETS	
Bal C/F 31/12/2022		8,055,450.00
NOTE 9	ASSET UNDER CONSTRUCTION	NIL
NOTE 10	SHORT TERM LOANS & DEBTS	NIL
NOTE 11	UNREMITTED DEDUCTIONS	
Bal b/f		37,822,002.06
Add Deduction Received		16,489,553.53
		54,311,555.59
Less Deduction Paid		13,052,037.14
Bal C/F 31/12/2022		41,259,518.45
NOTE 12	PAYABLES	
Bal b/f		292,299,934.31
O'Meal		4,773,572.00
10KM		10,603,004.67
Intervention		1,823,601.15
Environmental		1,457,282.52
Bank Charges		349,188.53
Consultancy fees		1,000,219.88
SUBEB Matching Grant		10,198,971.64
School Feeding Allowance		2,241,202.00
Severance & Gratuity		34,068,283.34
Others		579,456,937.40
		938,272,197.44
Less:		
Payable (Mandate) (Modulated salary)		19,999,999.92
		918,272,197.52
NOTE 13	PROVISIONS (CONTINGENT LIABILITIES)	NIL
NOTE 14	LONG TERM BORROWINGS	
Bal b/f		886,655,899.52
Less Cash:		-
10Km		14,137,339.56
Intervention		2,431,468.20
Environmental		1,943,043.36
Payables		13,883,888.34

		854,260,160.06
NOTE 15	RESERVE	
Bal b/f		952,359,858.40
Adjusted Reserve		(660,191,193.42)
		292,168,664.97
NOTE 16	ACCUMULATED SURPLUS/DEFICIT	
Bal b/f 1/1/22		35,920,743.15
Surplus during the year		84,145,011.74
Bal C/F 31/12/2022		120,065,754.91
NOTE 17	STATUTORY ALLOCATION	
	FAAC	1,391,597,395.51
	Receivables Dec	258,602,951.07
	Net Allocation	283,418,842.35
		1,933,619,188.93
NOTE 18	VAT	NIL
NOTE 19	SURE-P	77,266,910.82
NOTE 20	STATUTORY ALLOCATION	
JAAC		1,933,619,188.93
Sure P cash		77,266,910.82
		2,010,886,099.75
NOTE 21	GRANTS & AIDS	NIL
NOTE 22	TRANSFER FROM MAIN COUNCIL	
NOTE 23	TAX REVENUE	
Community tax		704,600.00
Other Tax		246,000.00
Bal C/F 31/12/2022		950,600.00
NOTE 24	NON TAX REVENUE	
Fees		2,550,000.00
Rental Income		3,500,000.00
Fines & Penalties		808,325.00
Sales of goods		89,870.00

Bal C/F 31/12/2022		6,948,195.00
NOTE 25	Other Income(Overpayment Recovery)	10,940,936.81
NOTE 26	Sub Total Independent Revenue	18,839,731.81
NOTE 26b	TOTAL REVENUE	
	TOTAL DEPENDENT REVENUE	2,010,886,099.75
	TOTAL INDEPENDENT REVENUE	18,839,731.81
		2,029,725,831.56
NOTE 27	SALARIES	
SALARY PENSION BUREAU		1,453,318.56
SALARY LOANS BOARD		1,007,201.57
SALARY (LG)		319,278,724.00
SALARY (PHC)		188,559,453.65
SALARY TNT (MIDDLE)		98,384,316.88
SALARY TNT (ELEMENTARY)		256,060,827.67
SUBEB ADM & MONITORING		408,241.92
		865,152,084.25
NOTE 28	SOCIAL BENEFIT	NIL
NOTE 29	OVERHEAD COSTS	
ALGON IMPREST		7,650,000.00
RUNNING COST TO THE SECRETARIAT		1,200,000.00
PENSION BUREAU DEBT REPMT		-
ALGON & NULGE		4,000,000.00
PROVISION FOR ISPO		3,000,000.00
TOTAL		15,850,000.00
NOTE 30	GRANT & SOCIAL CONTRIBUTION	
ALGON JOINT PROJECT GRADING		6,666,666.66
PROVISISON FOR DRUGS		11,000,000.00
LG ELECTION EXPENSES		24,999,999.99
TOTAL		42,666,666.65
NOTE 31	TRANSFER TO GOVT AGENCIES	

CASH (LG)		
SUBEB RUNNING GRANTING		1,999,999.98
OMEAL		19,094,288.00
RAMP REFUND		4,924,188.04
BANK CHARGES		1,163,273.65
CONSULTANCY FEES		5,001,099.40
MAGNUM TRUST		7,886,564.12
SUBEB MATCHING GRANT		6,467,695.03
SUBEB FEEDING ALLOWANCE		3,191,310.01
CASH (MANDATE)		
CONTRIBUTORY PENSION (LG)		20,922,166.80
CONTRIBUTORY PENSION (TNT)		31,058,944.44
MONTHLY PENSION		138,630,841.92
GRATUITY		80,000,000.04
SUBEB STIPENDS FOR 10 TEMP		80,000.04
SUBEB CONTRACT STAFF		270,746.28
STABILISATION FUND		45,321,346.59
AUDIT FEE		15,452,536.06
TRADITIONAL COUNCIL		54,245,556.49
LGSC		10,520,793.87
OSSG TSA SUBEB		23,333,333.31
OHIS		10,567,210.78
		480,131,894.85
NOTE 32	ALLOWANCE	
WELFARE ALLOWANCE TO TRADITIONAL COUNCIL		1,250,000.00
FOR FURNITURE ALLOWANCE		6,863,400.00
TOTAL		8,113,400.00
NOTE 33	SOCIAL BENEFIT	
Training of Drivers		2,000,000.00
Financial Assistance to Staff		7,999,500.00
Training of Low Cadre Staff		2,000,000.00
Bal C/F 31/12/2022		11,999,500.00
NOTE 34	OVERHEAD	
Publication & Advertisement		7,500,000.00
Hospitality & Entertainment		64,469,805.20
Printing & General Expenses		7,632,744.80
Electricity Bill		595,500.00
Repair & Maintenance of Vehicle		32,787,967.99
		112,986,017.99

NOTE 35	GRANT & SOCIAL CONTRIBUTION	
Clearing of Dump Sites		36,500,000.00
Sensitization& Workshop		38,700,000.00
Training & Entertainments		37,411,000.00
Iwude celebration		10,500,000.00
Ileya		37,100,063.67
Xmas Celebration		36,898,000.00
Disilting of Culverts		41,676,816.43
Vehicle politician		33,166,000.00
		271,952,546.75
NOTE 36	DEPRECIATION	
Plant & Machinery		8,515,342.85
Infrastruture Assets		23,859,012.54
Furniture & Fittings		14,099,689.94
Office Equipments		16,676,441.64
Building		2,339,979.15
Motor Vehicle		18,075,512.52
		83,565,978.64
NOTE 37	ALLOWANCES	
Allowance of various Committee		28,397,320.15
NYSC Allowances		935,000.00
O'Clean Allowances		4,054,397.35
Personal Assistance to Politicians		3,843,796.51
SERVERANCE GRAUTIUTY		15,931,716.66
		53,162,230.67
NOTE 38	TRANSFER TO LCDA	
CASH		88,046,840.85
NOTE 39	IMPAIRMENT	
		NIL
NOTE 40	REVENUE REFUNDED	NIL
NOTE 41	PUBLIC DEBT CHARGES	NIL
NOTE 42	REFUND TO MAIN COUNCIL	NIL
NOTE 43	TOTAL EXPENDITURE	1,945,580,819.80

NOTE 44	NET SURPLUS/DEFICIT FOR THE YEAR	
	TOTAL REVENUE	2,029,725,831.56
	TOTAL EXPENDITURE	1,945,580,819.80
		84,145,011.76
NOTE 45		
Bal b/f		35,920,743.15
NOTE 46	ACCUMULATED SURPLUS/DEFICIT	
Bal b/f		35,920,743.15
Surplus during the year		84,145,011.74
Bal C/F 31/12/2022		120,065,754.91

PPE SCHEDULE

	LAND	BUILDING	PLANT & MACHINERY	INFRASTRUCTURAL ASSET	MOTOR VEHICLE	OFFICE EQUIPMENT	FURNITURE & FITTINGS	TOTAL
Bal b/f 1/1/22		287,681,238.08	159,771,247.62	568,496,505.95	689,870,173.56	109,942,937.73	70,498,449.71	1,886,260,552.65
Additional		-	-	10,000,000.00	-	4,434,000.00	-	14,434,000.00
Revaluation		-	-	-	-	-	-	-
Total		287,681,238.08	159,771,247.62	578,496,505.95	689,870,173.56	114,376,937.73	70,498,449.71	1,900,694,552.65
Depreciation		2,339,979.15	8,515,342.85	23,859,012.54	18,075,512.53	16,676,441.64	14,099,689.94	83,565,978.65
Bal 31/12/22		285,341,258.93	151,255,904.77	554,637,493.41	671,794,661.03	97,700,496.09	56,398,759.77	1,817,128,574.00

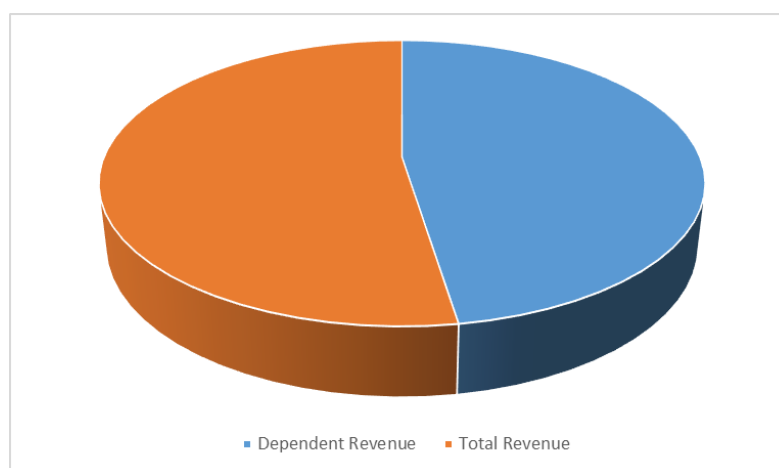
ATAKUNMOSA WEST LOCAL GOVERNMENT FISCAL OPERATIONS REPORT

STATEMENT OF CASHFLOW RATIO

1. Federal Statutory Allocation + State Statutory Allocation: Total Revenue

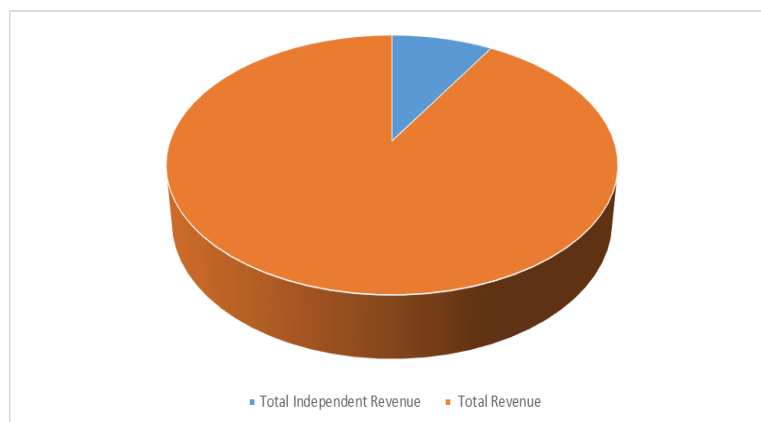
$$\frac{1,900,208,166.72}{1,919,047,898.53} \times \frac{100}{1} = 99.02\%$$

This indicated that Statutory Allocation took 99.02% of the Total Revenue of the Local Government and LCDA leaving 0.98% for the Independent Revenue



2. Total independent: Total Revenue

$$\frac{18,839,731.81}{1,919,047,898.53} \times \frac{100}{1} = 0.98\%$$



3. Personnel: Total Recurrent Expenditure

$$\frac{1,068,930,467.75}{1,909,800,509.57} \times \frac{100}{1} = 55.97\%$$

Therefore, the Salaries & Wages took about 55.97% out of the Recurrent Expenditure in the Local Government while the remaining 44.03% was expended on other expenditure.

STATEMENT OF FINANCIAL POSITION RATIO

$$4. \text{ Current Ratio} = \frac{\text{Current Assets}}{\text{Current Liabilities}} = \frac{278,689,291.58}{959,531,715.97} = 0.29:1$$

The Current Ratio was not good enough for the system as the Current Liabilities was much higher than the Current Assets

$$5. \text{ Total Assets: Total Liabilities} = \frac{2,226,026,295.91}{1,813,719,876.03} = 1.227:1$$

To every liability there was more than 1 Asset to cover

$$6. \text{ Equity: Total Assets} = \frac{412,234,419.88}{2,226,026,295.91} = 0.189:1$$

STATEMENT OF FINANCIAL PERFORMANCE RATIO

7. Dependent: Total Revenue

$$\frac{2,010,886,099.75}{2,029,725,831.56} \times \frac{100}{1} = 99.07\%$$

This indicated that the Dependent Revenue accounted for 99.07% of the Total Revenue of all the Local Government of the State leaving 0.93% as Independent Revenue

8. Independent Revenue: Total Revenue

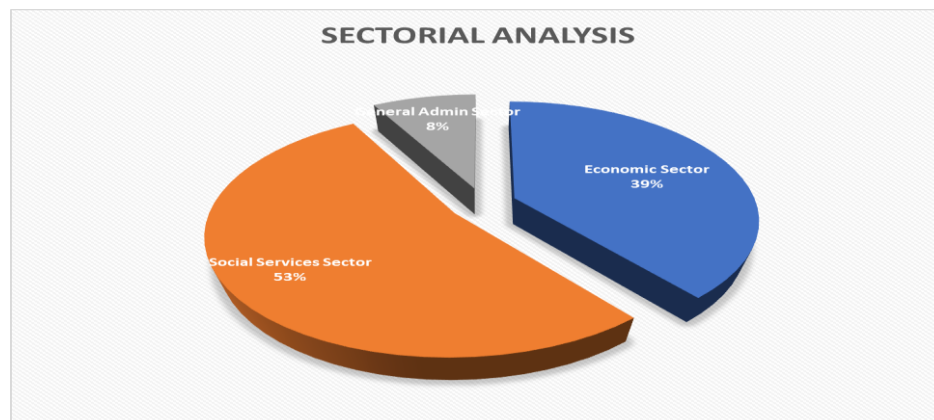
$$\frac{18,839,731.81}{2,029,725,831.56} \times \frac{100}{1} = 0.93\%$$

9. Total Expenditure: Total Revenue

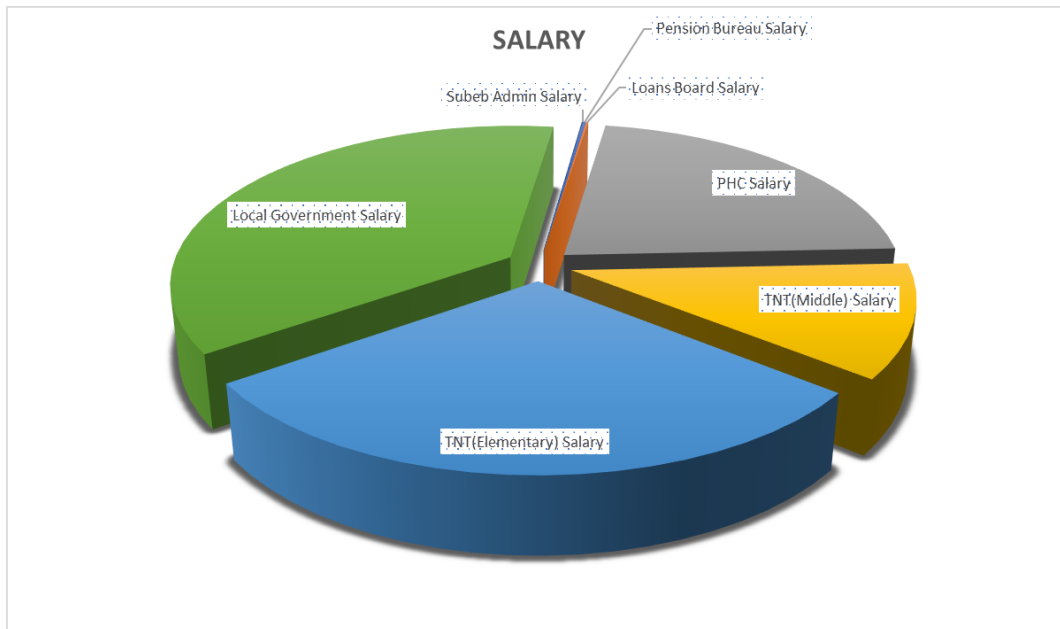
$$\frac{1,945,580,819.80}{2,029,725,831.56} \times \frac{100}{1} = 95.85\%$$

SECTOR ANALYSIS

Economic Sector	
Borehole	
Oramp	4,924,188.04
Algon Project	6,666,666.66
Clearing of dumpsite	6,500,000.00
	18,090,854.70
Social Services Sector	
Omeal	19,094,288.00
Subeb Monitoring	
Subeb Matching Grants	6,467,695.03
Public Examination	
Subeb Stipends	80,000.04
Desilting	41,676,816.43
Oclean Marshal	4,054,397.35
Provision of Drugs	11,000,000.00
OHIS	10,567,210.78
	92,940,407.63
General Admin Sector	
Purchase of Vehicle	14,434,000.00
Staff Training	
	14,434,000.00
Economic Sector	18,090,854.70
Social Services Sector	92,940,407.63
General Admin Sector	14,434,000.00
	125,465,262.33



SALARY	
Pension Bureau Salary	1,453,818.56
Loans Board Salary	1,007,201.57
PHC Salary	188,559,453.65
TNT(Middle) Salary	98,384,316.88
TNT(Elementary) Salary	256,060,827.67
Local Government Salary	319,278,724.00
Subeb Admin Salary	408,241.92
	865,152,584.25



ATAKUNMOSA WEST LOCAL GOVERNMENT, OSU
NON-FINANCIAL DISCLOSURES FOR THE YEAR 31ST DECEMBER, 2022

Number of Employee	246
Number of Hospital Bed	168
Baby Cot	12
Incubator	0
Number of Oba	42
Number of Elementary School	44
Number of Middle School	03
Number of Hospitals	18
Number of PHC Staff	115

LIST OF NON FOCAL HEALTH CENTRE

BALOGUN PHC	1
ILOBA PHC	1
IWARO PHC	1
IBODI PHC	1
IGILA PHC	1
EPE PHC	1
IGUN PHC	1
ARAROMI ITAGUN PHC	1
OSUNJELA PHC	1
OKE-BODE PHC	1
OKE-OSIN PHC	1
OKO AAGO PHC	1
LAALA PHC	1
ABEBEGUN PHC	1
ILAA-IJESA PHC	1
ILOYA PHC	1
ISOLO PHC	1
OKE OSIN HEALTH CENTRE	1
TOTAL NUMBER OF HEALTH CENTRES	18

NUMBER OF EMPLOYEE

Atakunmosa West	151
Atakunmosa West LCDA	<u>94</u>
	<u>246</u>

INTERNAL AUDITOR'S REPORT

ATAKUNMOSA WEST LOCAL GOVERNMENT

The reports of the Internal Auditor were observed to be below standard and not reliable due to the repetitions and non inclusion of IGR activities during the period covered.

ATAKUNMOSA WEST LCDA

The Internal control mechanism seemed to be ineffective, because the Internal Auditor failed to report the accuracy and generation of the Local Government IGR during the period.

AYEDAADÉ LOCAL GOVERNMENT



Secretariat:

Ife Ibadan Expressway P.M.B. 203, Gbongan,
Osun State, Nigeria.



Our Ref: _____

Your Ref: _____

Date: 24th Feb, 2023

STATEMENT OF RESPONSIBILITY FOR THE PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

The preparation and presentation of the Financial Statements are responsibilities of the Director of Finance and supplies, and the Head of a Local Government Administration in compliance with the provisions of the Financial Control and Management Act 1958 (as amended) and the Model Financial Memoranda.

Consequently, the General-Purpose Financial Statement of Ayedaade Local Government, Gbongan have been prepared by the respective Directors of Finance and Supplies and subsequently consolidated by the Director of Finance and Supplies of Ayedaade Local Government, Gbongan.

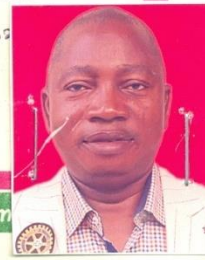
We hereby claim responsibilities for the contents and correctives of the financial statements of the underlisted Local Government and Local Council Development Area for the Accounting Period ended 31st December, 2022.

Name: GBAROLA OLADUNJI - S.
Head of Local Government Admin
Signature: [Signature]
Date: 24/02/2023
Ayedaade Local Government

Name: LAMURE ABIODUN ISMAILA
Head of Local Government Admin
Signature: [Signature]
Date: 24/02/2023
Ayedaade South LCDA

Name: AKANDE YINUSA OLAREKAN
Head of Local Government Admin
Signature: [Signature]
Date: 24/02/2023
Ayedaade Local Government

Name: ENGR. MUSIBAU ADENLE SHITTU
Head of Local Government Admin
Signature: [Signature]
Date: 24/02/2023
Ayedaade South LCDA



Correspondence should be addressed to the Chairman, Ayedaade Local Government

AYEDAADA LOCAL GOVERNMENT



Secretariat:

Ife Ibadan Expressway P.M.B. 203, Gbongan,
Osun State, Nigeria.



Our Ref: _____

Your Ref: _____

Date: 24th Feb, 2023

The Auditor General,
Office of the Auditor General for Local Government,
Osogbo.

SUBMISSION OF GENERAL PURPOSE FINANCIAL STATEMENT OF AYEDAADA LOCAL GOVERNMENT FOR THE YEAR ENDED 31ST DECEMBER, 2023.


Sir,


We wish to submit for your retention and audit, the General Purpose Financial statement of Ayedaade Local Government for the year ended 31st December, 2023 comprising;

- | | | |
|------|------------------------------------|-------------------------------|
| i. | Statement of Financial Position | (Consolidated and Individual) |
| ii. | Statement of Financial Performance | (Consolidated and Individual) |
| iii. | Cash Flow statement | (Consolidated and Individual) |
| iv. | Comparison of Budget and Actual | (Consolidated and Individual) |
| v. | Changes in Net Asset and Equity | (Consolidated and Individual) |
| vi. | Notes to the Account | (Consolidated and Individual) |

2. The above statements, with the attendant notes, were prepared in accordance with the international Public Sector Accounting Standard Accrual basis

3. Thank you.


24/02/2023
Igbaroola Oladeji S
Director of Finance and Supplies
Ayedaade Local Government,
Gbongan.


24/02/2023
Lamuye Abiodun Ismaila
Director of Finance and Supplies
Ayedaade South LCDA,
Orile Owu.

All Correspondence should be addressed to the Chairman, Ayedaade Local Government

AYEDAAGE LOCAL GOVERNMENT, GBONGAN
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

2021	CURRENT ASSETS		2022
	Current Assets		
20,299,777.46	Cash & Cash Equivalents	1	89,740,500.38
17,262,259.79	Receivables	2	204,347,165.54
3,100,000.00	Prepayment/Advance	3	3,100,000.00
3,764,955.00	Inventories	4	4,502,155.00
44,426,992.25	Total Current Asset		301,689,820.92
	Non-Current Asset		
	Long Term Loan Granted		-
62,783,868.33	Investments	5	62,783,868.33
4,485,833,722.25	Property, Plant & Equipment	6	4,290,751,806.82
513,693,328.00	Investment Property	7	643,690,163.20
23,100,230.00	Biological Assets	8	3,100,230.00
36,231,120.48	Assets Under Construction(WIP)	9	-
5,122,042,269.06	Total Non-Current Assets		5,000,326,068.35
5,166,469,261.31	Total Assets		5,302,015,889.27
	LIABILITIES		
	Current Liabilities		
	Deposit		-
	Short Term Loan & Debts	10	-
56,000,284.80	Unremitted Deduction	11	51,602,834.80
584,315,164.40	Payables	12	583,888,265.93
	Provisions (Contingent Liabilities)	13	-
640,315,449.20	Total Current Liability		635,491,100.73
	Non-Current Liabilities		
3,349,543,067.85	Long Term Borrowings	14	3,274,595,106.02
3,989,858,517.05	Total Liabilities		3,910,086,206.75
1,176,610,744.26	Net Assets		1,391,929,682.52
	Financed By:		
995,846,419.66	Reserve	15	1,536,308,866.09
180,764,324.60	Net Surplus/Deficit	16	(144,379,183.57)
1,176,610,744.26	Total		1,391,929,682.52

Igbareola Oladeji S.
Director of Finance & Supplies
Ayedaade Local Government

AYEDAAGE LOCAL GOVERNMENT, GBONGAN				
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 ST DECEMBER, 2022				
PARTICULAR	NOTE	AYEDAAGE	AYEDAAGE SOUTH	AYEDAAGE CONSOLIDATED
Current Assets				
Cash & Cash Equivalents	1	48,080,142.79	41,660,357.59	89,740,500.38
Receivables	2	204,347,165.54		204,347,165.54
Prepayment/Advance	3	3,100,000.00		3,100,000.00
Inventories	4	2,456,405.00	2,045,750.00	4,502,155.00
Total Current Asset		257,983,713.33	43,706,107.59	301,689,820.92
Non-Current Asset				
Long Term Loan Granted				-
Investments	5	12,750,000.00	50,033,868.33	62,783,868.33
Property, Plant & Equipment	6	3,268,140,580.44	1,022,611,226.38	4,290,751,806.82
Investment Property	7	500,209,397.76	143,480,765.44	643,690,163.20
Biological Assets	8		3,100,230.00	3,100,230.00
Assets Under Construction(WIP)	9			-
Total Non-Current Assets		3,781,099,978.20	1,219,226,090.15	5,000,326,068.35
Total Assets		4,039,083,691.53	1,262,932,197.74	5,302,015,889.27
LIABILITIES				
Current Liabilities				
Deposit				-
Short Term Loan & Debts	10			-
Unremitted Deduction	11	29,399,667.56	22,203,167.24	51,602,834.80
Payables	12	321,138,546.26	262,749,719.67	583,888,265.93
Provisions (Contingent Liabilities)	13			-
Total Current Liability		350,538,213.82	284,952,886.91	635,491,100.73
Non-Current Liabilities				
Long Term Borrowings	14	2,718,085,997.10	556,509,108.92	3,274,595,106.02
Total Liabilities		3,068,624,210.92	841,461,995.83	3,910,086,206.75
Net Assets		970,459,480.61	421,470,201.91	1,391,929,682.52
Financed By:				
Reserve	15	633,139,298.00	903,169,568.09	1,536,308,866.09
Net Surplus/Deficit	16	337,320,182.61	(481,699,366.18)	(144,379,183.57)
TOTAL		970,459,480.61	421,470,201.91	1,391,929,682.52

Igbareola Oladeji S.
Director of Finance & Supplies
Ayedaade Local Government

Lamuye Abiodun Ismaila
Director of Finance & Supplies
Ayedaade South LCDA

AYEDAADE LOCAL GOVERNMENT, GBONGAN
CONSOLIDATED STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2022

	INFLOW	NOTE	AYEDAADE CONSOLIDATED
1,198,973,510.86	Government Share of FAAC(Statutory Revenue)	47	1,156,499,950.63
601,217,416.55	Government Share of VAT	48	722,904,631.65
	Sure-P	49	77,266,910.82
1,800,190,927.41	Sub-Total Dependent Revenue	50	1,972,624,051.98
5,386,786.00	Grant & Aids	51	-
	Transfer from Main Council	52	-
761,900.00	Tax Revenue	53	153,600.00
13,241,589.00	Non-Tax Revenue	54	14,234,963.50
	Other Income(Overpayment Recovery)	55	10,000.00
19,390,275.00	Sub-Total Independent Revenue	56	14,398,563.50
1,819,581,202.41	Total Inflow Operating Activities	57	1,987,022,615.48
	OUTFLOW		-
890,467,914.28	Salaries & Wages	58	885,152,584.17
10,418,187.54	Social Benefits	59	9,720,826.33
92,923,216.01	Overhead Costs	60	120,663,319.20
59,380,670.70	Grants & Social Contributions	61	189,709,131.61
120,520,431.02	Allowances	62	70,101,748.66
13,333,333.28	Modulated Salary Arrears	63	-
1,322,305.00	Inventories	64	737,200.00
	Transfer to LCDA	65	
515,306,258.78	Transfer to Other Government Agencies	66	556,604,684.85
	Refund to Main Council	67	-
	Revenue Refunded/ inherited Debt paid	68	-
1,703,672,316.61	Total Outflow from Operating Activities	69	1,832,689,494.82
115,908,885.80	Net Cashflow from Operating Activities	70	154,333,120.66
	INVESTING ACTIVITIES		-
	Proceed from Disposal of Assets		-
	Total Inflow from Investing Activities		-
	Cashflow from Investing Activities		-
54,599,200.00	Administrative Sector	71	16,253,837.60
	Economic Sector	72	-
54,599,200.00	Total Outflow from Investing Activities	73	16,253,837.60
(54,599,200.00)	Net Cashflow from Investing Activities	74	- 16,253,837.60

	Inflow from Financing Activities		-
	Bank Overdraft	75	-
	Soft loan (Bank)	76	-
86,934,905.48	Deduction Received	77	14,584,710.60
86,934,905.48	Total Inflow from Financing Activities	78	14,584,710.60
	Outflow(Payment)		-
14,393,647.48	Loan Repayment 10 km road	79	18,590,471.22
35,613,394.90	Loan Repayment Intervention	80	42,736,073.88
2,914,565.04	Loan Repayment Environmental	81	2,914,565.04
	Water project (Ilesa west)	82	
79,414,328.08	Deduction Paid	83	18,982,160.60
132,335,935.50	Total Outflow from Financing Activities	84	83,223,270.74
(45,401,030.02)	Net Cashflow from Financing Activities	85	- 68,638,560.14
15,908,655.78	Cash and Cash Equivalent for the year	86	69,440,722.92
4,391,121.68	Cash and Cash Equivalent 01/01/2022	87	20,299,777.46
20,299,777.46	Cash and Cash Equivalent 31/12/2022		89,740,500.38

AYEDAADE LOCAL GOVERNMENT, GBONGAN CONSOLIDATED STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2022				
INFLOW	NOTE	AYEDAADE	AYEDAADE SOUTH	AYEDAADE CONSOLIDATED
Government Share of FAAC(Statutory Revenue)	47	1,156,499,950.63	15,953,358.88	1,172,452,509.51
Government Share of VAT	48	722,904,631.65		722,904,631.65
Sure-P	49	77,266,910.82		77,266,910.82
Sub-Total Dependent Revenue	50	1,956,670,693.10	15,953,358.88	1,972,624,051.98
Grant & Aids	51			-
Transfer from Main Council	52		195,238,594.95	
Tax Revenue	53		153,600.00	153,600.00
Non-Tax Revenue	54	12,256,218.50	1,978,745.00	14,234,963.50
Other Income(Overpayment Recovery)	55	10,000.00		10,000.00
Sub-Total Independent Revenue	56	12,266,218.50	197,370,939.95	14,398,563.50
Total Inflow Operating Activities	57	1,968,936,911.60	213,324,298.83	1,987,022,615.48
OUTFLOW				-
Salaries & Wages	58	885,152,584.17		885,152,584.17
Social Benefits	59	5,193,826.33	4,527,000.00	9,720,826.33
Overhead Costs	60	88,383,069.20	32,280,250.00	120,663,319.20
Grants & Social Contributions	61	92,488,683.54	97,220,448.07	189,709,131.61
Allowances	62	43,678,916.66	26,422,832.00	70,101,748.66
Modulated Salary Arrears	63			-
Inventories	64	122,200.00	615,000.00	737,200.00
Transfer to LCDA	65	195,238,594.95		
Transfer to Other Government Agencies	66	556,604,684.85		556,604,684.85
Refund to Main Council	67			-
Revenue Refunded/ inherited Debt paid	68			-
Total Outflow from Operating Activities	69	1,866,862,559.70	161,065,530.07	1,832,689,494.82

Net Cashflow from Operating Activities	70	102,074,351.90	52,258,768.76	154,333,120.66
INVESTING ACTIVITIES				-
Proceed from Disposal of Assets				-
Total Inflow from Investing Activities		-	-	-
Cashflow from Investing Activities				-
Administrative Sector	71	465,000.00	15788837.6	16,253,837.60
Economic Sector	72			-
Total Outflow from Investing Activities	73	465,000.00	15,788,837.60	16,253,837.60
Net Cashflow from Investing Activities	74	-	-	-
		465,000.00	15,788,837.60	16,253,837.60
Inflow from Financing Activities				-
Bank Overdraft	75			-
Soft loan (Bank)	76			-
Deduction Received	77	8,919,060.60	5,665,650.00	14,584,710.60
Total Inflow from Financing Activities	78	8,919,060.60	5,665,650.00	14,584,710.60
Outflow(Payment)				-
Loan Repayment 10 km road	79	18,590,471.22		18,590,471.22
Loan Repayment Intervention	80	42,736,073.88		42,736,073.88
Loan Repayment Environmental	81	2,914,565.04		2,914,565.04
Water project (Ilesa west)	82			
Deduction Paid	83	13,316,510.60	5,665,650.00	18,982,160.60
Total Outflow from Financing Activities	84	77,557,620.74	5,665,650.00	83,223,270.74
Net Cashflow from Financing Activities	85	-	-	-
		68,638,560.14		68,638,560.14
Cash and Cash Equivalent for the year	86	32,970,791.76	36,469,931.16	69,440,722.92
Cash and Cash Equivalent 01/01/2022	87	15,109,351.03	5,190,426.43	20,299,777.46
Cash and Cash Equivalent 31/12/2022		48,080,142.79	41,660,357.59	89,740,500.38

AYEDAADE LOCAL GOVERNMENT, GBONGAN
STATEMENT OF PERFORMANCE AS AT 31ST DECEMBER, 2022

	PARTICULAR	NOTE	AYEDAADE CONSOLIDATED
	DEPENDENT REVENUE		
1,128,015,583.12	Government Share of FAAC(Statutory Revenue)	17	1,367,350,897.13
555,120,983.37	Government Share of VAT	18	739,623,725.28
	Sure-P	19	77,266,910.82
1,683,136,566.49	Sub-Total Dependent Revenue	20	2,184,241,533.23
	INDEPENDENT REVENUE		-
5,386,786.00	Augmentation		
	Grant & Aids	21	-
	Transfer from Main Council	22	
761,900.00	Tax Revenue	23	153,600.00
13,241,589.00	Non-Tax Revenue	24	14,234,963.50
	Other Income(Overpayment Recovery)	25	10,000.00
19,390,275.00	Sub-Total Independent Revenue	26.00	14,398,563.50
1,702,526,841.49	Total Revenue	26b	2,198,640,096.73
	EXPENDITURE		-
	JOINTLY EXPENDED		-
855,868,781.13	Salaries & Wages	27	865,152,584.25
100,000.00	Social Benefits	28	-
27,323,083.25	Overhead Costs	29	15,850,000.00
24,876,547.99	Grants & Social Contributions	30	42,666,666.65
515,306,258.78	Transfer to Other Agencies	31	548,549,463.37
	Allowances	32	8,113,400.00
	L/GOVERNMENT EXPENDITURES		-
10,318,187.54	Social Benefits	33	9,720,826.33
101,600,132.71	Overhead Costs	34	105,470,673.95
42,624,122.71	Grants & Social Contributions	35	187,839,156.95
210,200,480.29	Depreciation	36	197,355,781.99
120,520,431.02	Allowances	37	61,988,348.66
	Transfer to LCDA	38	
	Impairment	39	-
	Revenue Deficit	40	-
	Public Debt Charges	41	-
	Refund to Main Council	42	-
1,908,738,025.42	Total Expenditures	43	2,042,706,902.15
-206,211,183.23	Net Surplus/Deficit	44	155,933,194.58
386,975,508.53	Net Surplus/Deficit 01/01	45	180,764,324.60
180,764,324.60	Net Surplus/Deficit 31/12	46	-
-	Revaluation Deficit	47	(481,076,702.75)
180,764,324.60	Accumulated Net Surplus/Deficit	48	(144,379,183.57)

AYEDAADE LOCAL GOVERNMENT, GBONGAN
CONSOLIDATED STATEMENT OF PERFORMANCE AS AT 31ST DECEMBER, 2022

PARTICULAR	NOTE	AYEDAADE	AYEDAADE SOUTH	AYEDAADE CONSOLIDATED
DEPENDENT REVENUE				
Government Share of FAAC(Statutory Revenue)	17	1,367,350,897.13		1,367,350,897.13
Government Share of VAT	18	739,623,725.28		739,623,725.28
Sure-P	19	77,266,910.82		77,266,910.82
Sub-Total Dependent Revenue	20	2,184,241,533.23	-	2,184,241,533.23
INDEPENDENT REVENUE				-
Grant & Aids	21			-
Transfer from Main Council	22		195,238,594.95	
Tax Revenue	23		153,600.00	153,600.00
Non-Tax Revenue	24	12,256,218.50	1,978,745.00	14,234,963.50
Other Income(Overpayment Recovery)	25	10,000.00		10,000.00
Sub-Total Independent Revenue	26	12,266,218.50	197,370,939.95	14,398,563.50
Total Revenue	26b	2,196,507,751.73	197,370,939.95	2,198,640,096.73
EXPENDITURE				-
JOINTLY EXPENDED				-
Salaries & Wages	27	865,152,584.25		865,152,584.25
Social Benefits	28			-
Overhead Costs	29	15,850,000.00		15,850,000.00
Grants & Social Contributions	30	42,666,666.65		42,666,666.65
Transfer to Other Agencies	31	548,549,463.37		548,549,463.37
Allowances	32	8,113,400.00		8,113,400.00
L/GOVERNMENT EXPENDITURES				-
Social Benefits	33	5,193,826.33	4,527,000.00	9,720,826.33
Overhead Costs	34	73,190,423.95	32,280,250.00	105,470,673.95
Grants & Social Contributions	35	106,572,067.76	81,267,089.19	187,839,156.95
Depreciation	36	89,311,262.95	108,044,519.04	197,355,781.99
Allowances	37	35,565,516.66	26,422,832.00	61,988,348.66
Transfer to LCDA	38	195,238,594.95		
Impairment	39			-
Revenue Deficit	40	-	-	-
Public Debt Charges	41			-
Refund to Main Council	42			-
Total Expenditures	43	1,985,403,806.87	252,541,690.23	2,042,706,902.15
Net Surplus/Deficit	44	211,103,944.86	-55,170,750.28	155,933,194.58
Net Surplus/Deficit 01/01	45	126,216,237.75	54,548,086.85	180,764,324.60
Revaluation Gain/Surplus	46	-	(481,076,702.75)	(481,076,702.75)
Accumulated Net Surplus/Deficit	47	337,320,182.61	(481,699,366.18)	(144,379,183.57)

AYEDAADE LOCAL GOVERNMENT, GBONGAN
CONSOLIDATED STATEMENT OF COMPARISON AS AT 31ST DECEMBER, 2022

PARTICULAR	AYEDAADE			AYEDAADE SOUTH			CONSOLIDATED		
DEPENDENT REVENUE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE
Government Share of FAAC(Statutory Revenue)	981,504,444.40	1,367,35,897.13	385,846,452.73	547,910,727.55		547,910,727.55	1,529,415,171.95	1,367,350,897.13	162,064,274.82
Government Share of VAT	380,000,000.00	739,623,725.28	359,623,725.28	300,494,000.07		300,494,000.07	680,494,000.07	739,623,725.28	59,129,725.21
Sure-P	55,000,000.00	77,266,910.82	22,266,910.82	60,741,902.38		60,741,902.38	115,741,902.38	77,266,910.82	38,474,991.56
Sub-Total Dependent Revenue	1,416,504,444.40	2,184,241,533.23	767,737,088.83	909,146,630.00	-	909,146,630.00	2,325,651,074.40	2,184,241,533.23	259,668,991.59
INDEPENDENT REVENUE							-	-	-
Grant & Aids	8,000,000.00		8,000,000.00	12,000,000.00		12,000,000.00	20,000,000.00	-	20,000,000.00
Transfer from Main Council			-		195,238,594.95	195,238,594.95	-		
Tax Revenue	450,000.00		450,000.00	265,000.00	153,600.00	111,400.00	715,000.00	153,600.00	561,400.00
Non-Tax Revenue	24,550,000.00	12,256,218.50	12,293,781.50	6,671,000.00	1,978,745.00	4,692,255.00	31,221,000.00	14,234,963.50	16,986,036.50
Other Income(Overpayment Recovery)		10,000.00	10,000.00			-	-	10,000.00	10,000.00
Sub-Total Independent Revenue	33,000,000.00	12,266,218.50	20,753,781.50	18,936,000.00	197,370,939.95	212,042,249.95	51,936,000.00	14,398,563.50	37,557,436.50
Total Revenue	1,449,504,444.40	2,196,507,751.73	788,490,870.33	928,082,630.00	197,370,939.95	1,121,188,879.95	2,377,587,074.40	2,198,640,096.73	297,226,428.09
EXPENDITURE							-	-	-
Salaries & Wages	731,172,610.00	865,152,584.25	133,979,974.25	473,799,520.00	-	473,799,520.00	1,204,972,130.00	865,152,584.25	339,819,545.75
Social Benefits	-	5,193,826.33	5,193,826.33	-	4,527,000.00	4,527,000.00	-	9,720,826.33	9,720,826.33
Overhead Costs	250,000,000.00	89,040,423.95	160,959,576.05	200,000,000.00	32,280,250.00	167,719,750.00	450,000,000.00	121,320,673.95	328,679,326.05
Grants & Social Contributions	7,000,000.00	149,238,734.41	142,238,734.41	3,066,690.00	81,267,089.19	78,200,399.19	10,066,690.00	230,505,823.60	220,439,133.60

Transfer to Other Agencies	-	548,549,463.37	548,549,463.37	-	-	-	-	548,549,463.37	548,549,463.37
Allowances	68,077,050.00	43,678,916.66	24,398,133.34	51,216,420.00	26,422,832.00	24,793,588.00	119,293,470.00	70,101,748.66	49,191,721.34
Depreciation		89,311,262.95	89,311,262.95		108,044,519.04	108,044,519.04	-	197,355,781.99	197,355,781.99
Transfer to LCDA	-	195,238,594.95	195,238,594.95	-	-	-	-		
Impairment			-			-	-	-	-
Revenue Refunded			-			-	-	-	-
Public Debt Charges			-			-	-	-	-
Refund to Main Council			-			-	-	-	-
Total Expenditures	1,056,249,660.00	1,985,403,806.87	929,154,146.87	728,082,630.00	252,541,690.23	475,540,939.77	1,784,332,290.00	2,042,706,902.15	-258,374,612.15
Net Surplus/Deficit	393,254,784.40	211,103,944.86	1,717,645,017.20	200,000,000.00	55,170,750.28	1,206,252,629.82	593,254,784.40	155,933,194.58	555,601,040.24
Net Surplus/Deficit 01/01		126,216,237.75	126,216,237.75		54,548,086.85	54,548,086.85	-	180,764,324.60	180,764,324.60
Net Surplus/Deficit 31/12/22	393,254,784.40	337,320,182.61	1,843,861,254.95	200,000,000.00	-622,663.43	700,196,027.03	593,254,784.40	336,697,519.18	736,365,364.84
Revaluation Loss	-	-	-	-	481,076,702.75		-	481,076,702.75	-
Accumulated Net Surplus/Deficit 31/12/22	393,254,784.40	337,320,182.61	1,843,861,254.95	200,000,000.00	481,699,366.18	700,196,027.03	593,254,784.40	144,379,183.57	736,365,364.84

ECONOMIC CODE	DESCRIPTION	AYEDAAD CONSOLIDATED			
		BUDGETED	ACTUAL	VARIANCE	PERFORMANCE %
	REVENUE:				
11000000	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
11010100	GOVERNMENT SHARE OF FAAC	1,529,415,171.95	1,367,350,897.13	- 162,064,274.82	- 10.60
11010200	GOVERNMENT SHARE OF VAT	680,494,000.07	739,623,725.28	59,129,725.21	8.69
11010300	GOVERNMENT SHARE OF EXCESS CRUDE ACCOUNT	-	-	-	
11010400	OTHER REVENUE FROM FAAC	115,741,902.38	77,266,910.82	- 38,474,991.56	- 33.24
12000000	INDEPENDENT REVENUE	-	-	-	
12010100	PERSONAL TAXES	715,000.00	153,600.00	- 561,400.00	- 78.52
12010100	LICENCES-GENERAL	4,000,000.00	-	- 4,000,000.00	- 100.00
12020400	FEES- GENERAL	17,341,000.00	14,234,963.50	- 3,106,036.50	- 17.91
12020500	FINES-GENERAL	150,000.00	-	- 150,000.00	- 100.00
12020600	SALES- GENERAL	1,520,000.00	-	- 1,520,000.00	- 100.00
12020700	EARNINGS-GENERAL	7,210,000.00	-	- 7,210,000.00	- 100.00
12020800	RENT ON GOVERNMENT BUILDINGS-GENERAL	1,000,000.00	-	- 1,000,000.00	- 100.00
12020900	RENT ON LAND & OTHERS-GENERAL	-	10,000.00	10,000.00	
12021000	REPAYMENTS-GENERAL	-	-	-	
12021100	INVESTMENT INCOME	-	-	-	
12021200	INTEREST EARNED	-	-	-	
13000000	AID AND GRANTS	-	-	-	
13010100	AID AND GRANTS	-	-	-	
13010200	DOMESTIC AIDS	20,000,000.00	-	- 20,000,000.00	- 100.00
13020400	FOREIGN AIDS	-	-	-	
13020300	DOMESTIC GRANTS	-	-	-	
13020400	FOREIGN GRANTS	-	-	-	
14000000	OTHER CAPITAL RECEIPTS	-	-	-	
14020100	OTHER CAPITAL RECEIPTS TO CDF	-	-	-	
	TOTAL CURRENT YEAR RECEIPTS (B)	2,377,587,074.40	2,198,640,096.73	- 178,946,977.67	- 731.58
2	EXPENDITURE				
	I.PERSONNEL EXPENDITURE				
21010100	SALARIES AND WAGES	1,204,972,130.00	865,152,584.25	339,819,545.75	28.20
21020100	ALLOWANCES	119,293,470.00	66,410,265.48	52,883,204.52	44.33
21020200	SOCIAL CONTRIBUTIONS	10,066,690.00	-	10,066,690.00	100.00
21030100	SOCIAL BENEFITS	-	-	-	
	SUB-TOTAL PERSONNEL EXPENDITURE	1,334,332,290.00	931,562,849.73	402,769,440.27	172.53
	OTHER RECURRENT EXPENDITURE				

22020100	TRAVEL & TRANSPORT-GENERAL	45,500,000.00	9,720,826.33	35,779,173.67	21.36
22020200	UTILITIES - GENERAL	900,000.00	-	900,000.00	-
22020300	MATERIALS & SUPPLIES-GENERAL	28,250,000.00	28,762,100.00	- 512,100.00	101.81
22020400	MAINTENANCE SERVICES -GENERAL	33,250,000.00	36,271,994.23	- 3,021,994.23	109.09
22020500	TRAINING- GENERAL	18,300,000.00	-	18,300,000.00	
22020600	OTHER SERVICES - GENERAL	36,250,000.00	36,944,229.45	- 694,229.45	101.92
22020700	CONSULTING & PROFESSIONAL SERVICES - GENERAL	4,286,689.00	1,339,892.02	2,946,796.98	31.26
22020800	FUEL & LUBRICANTS - GENERAL	48,200,000.00	30,206,700.00	17,993,300.00	62.67
22020900	FINANCIAL CHARGES - GENERAL	9,400,000.00	1,312,462.18	8,087,537.82	13.96
22021000	MISCELLANEOUS EXPENSES GENERAL	95,250,000.00	42,907,354.74	52,342,645.26	45.05
22030100	STAFF LOANS & ADVANCES	-	-	-	
22040100	LOCAL GRANTS AND CONTRIBUTIONS	57,913,311.00	105,500,201.68	- 47,586,890.68	182.17
22040200	FOREIGN GRANTS AND CONTRIBUTIONS	-	-	-	
22050100	SUBSIDY TO GOVERNMENT OWNED COMPANIES & PARASTATALS	-	-	-	
22050200	SUBSIDY TO PRIVATE COMPANIES	-	-	-	
22070100	TRANSFER TO FUND RECURRENT EXPENDITURE - PAYMENT	-	-	-	
22080100	TRANSFERS-PAYMENT TO INDIVIDUALS	-	-	-	
23040100	PRESERVATION OF THE ENVIRONMENT - GENERAL	10,000,000.00	-	10,000,000.00	
23050100	OTHER EXPENDITURE	62,500,000.00	620,822,509.80	- 558,322,509.80	993.32
	SUB-TOTAL OTHER RECURRENT EXPENDITURE	450,000,000.00	913,788,270.43	- 463,788,270.43	1,662.60
	TOTAL RECURRENT EXPENDITURE	1,784,332,290.00	1,845,351,120.16	- 61,018,830.16	1,835.13

AYEDAADE LOCAL GOVERNMENT, GBONGAN
CONSOLIDATED STATEMENT OF NET ASSET/EQUITY AS AT 31ST DECEMBER, 2022

	AYEDAADE			AYEDAADE SOUTH				CONSOLIDATED	
PARTICULAR	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
Opening Balance 01/01	256,631,120.00	126,216,237.75	382,847,357.75	739,215,299.66	54,548,086.85	793,763,386.51	995,846,419.66	180,764,324.60	1,176,610,744.20
Adjusted Reserve	376,508,178.00	-	376,508,178.00	163,954,268.43	-	163,954,268.43	540,462,446.43	-	540,462,446.43
Revaluation	-	-	-	-	(481,076,702.75)	(481,076,702.75)	-	(481,076,702.75)	(481,076,702.75)
Restated Balance	633,139,298.00	126,216,237.75	759,355,535.75	903,169,568.09	(426,528,615.90)	476,640,952.19	1,536,308,866.09	(300,312,378.15)	1,235,996,487.94
Net Surplus/Deficit for the year	-	211,103,944.86	211,103,944.86	-	(55,170,750.28)	(55,170,750.28)	-	155,933,194.58	155,933,194.58
Closing Balance 31/12	633,139,298.00	337,320,182.61	970,459,480.61	903,169,568.09	(481,699,366.18)	421,470,201.91	1,536,308,866.09	(144,379,183.57)	1,391,929,682.52

AYEDAADE LOCAL GOVERNMENT		
Consolidated Notes to the Account		
for the year Ended 31st December, 2022		
Notes		
1	Cash and Cash Equivalent	N
	Balance B/f 01/01/2022	20,299,777.46
	Add Receipt	2,196,845,921.03
	Total Receipt	2,217,145,698.49
	Total Payment	2,127,405,198.11
		89,740,500.38
2	Receivables	N
	Balance b/f	17,262,259.79
	Add Statutory Allocation	204,347,165.54
		221,609,425.33
	Less: Cash	17,262,259.79
		204,347,165.54
3	Prepayment/Advances	N
		3,100,000.00
4	Inventory	N
	B/F	3,764,955.00
	Finance material	737,200.00
	Unissued	4,502,155.00
5	Investment	N
	Omoluabi Holding	13,132,942.00
	Kajola Intergrated	9,523,810.00
	OSICOL	267,000.00
	Preference shares	28,333,333.83
	Others	11,526,782.50
		62,783,868.33
		N
6	Property, Plant & Equipment	
	Balance B/F	4,485,833,722.25
	Less Depreciation	(195,081,915.43)
		4,290,751,806.82
		N
7	Investment Property	
	Balance B/F	513,693,328.00
	Lock Up shop	132,270,701.76
	Less Depreciation	(2,273,866.56)
		643,690,163.20
8	Biological Asset	N
	Balance b/f	3,100,230.00
9	Asset Under Construction	NIL
10	Short term Loan & Debt	NIL

11	Unremitted Deduction	N
	Balance as at 1st of Jan, 2021	56,000,284.80
	Deduction Received	14,584,710.60
		70,584,995.40
	Deduction Paid	18,982,160.60
		51,602,834.80
12	Payable	N
	Balance B/F	584,315,164.40
	O meal	2,386,786.00
	10 KM	3,098,411.87
	Intervention	7,122,678.98
	Environmental	485,760.84
	Bank Charges	157,244.81
	Consultancy Fees	500,109.94
	SUBEB	1,090,436.67
	SUBEB Matching Grant	4,731,672.34
		603,888,265.85
	Less Cash (Modulated Salary Arrears)	(19,999,999.92)
		583,888,265.93
14	Loan Term Loan	N
	Balance b/f	3,349,543,067.85
	Less:	
	10 Km	18,590,471.22
	Intervention	42,736,073.88
	Environmental	2,914,565.04
	Payable	10,706,851.69
		3,274,595,106.02
15	Reserve	N
	Balance b/f	995,846,419.66
	Adjusted Reserve	540,462,446.43
		1,536,308,866.09
16	Accumulated Surplus/(Deficit)	N
	Balance b/forward 01/01/2022	180,764,324.60
	Net Surplus/Deficit	155,933,194.58
	Revaluation Deficit	(481,076,702.75)
		(144,379,183.57)
17	Statutory Allocation	
	Statutory Revenue	402,295,342.68
	Cash(Mandate)	1,500,332,114.19
	Receivable	204,347,165.54
		2,106,974,622.41
18	VAT	NIL
		N

19	Sure P	77,266,910.82
22	Transfer from Main Council	N
		195,238,594.95
23	Tax Revenue	N
	Community Tax	153,600.00
24	Non-Tax Revenue	N
	Fees	14,234,963.50
		N
25	Expenditure Recovery	10,000.00
26		
B	Total Revenue	
	Dependent Revenue	2,184,241,533.23
	Independent Revenue	14,398,563.50
		2,198,640,096.73
	CENTRALLY EXPENDED	
27	Employee Benefit (Staff Salaries & Wages	N
	Pension Bureau	1,453,818.56
	Loan's board	1,007,201.57
	LG	319,278,724.00
	PHC	188,559,453.65
	Middle School	98,384,316.88
	Elementary School	256,060,827.67
	SUBEB ADM & Monitoring	408,241.92
		865,152,584.25
28	Social Benefits	NIL
29	Overhead	N
	ALGON Imprest	7,650,000.00
	Running cost to the secretariat	1,200,000.00
	Pension Bureau Debt Repmt	-
	ALGON & NULGE	4,000,000.00
	Provision for ISPO	3,000,000.00
		15,850,000.00
30	Grant & Social Contribution	N
	ALGON Joint project grading	6,666,666.66
	Provision for Drugs	11,000,000.00
	LG Election Expenses	24,999,999.99
		42,666,666.65

31	Transfer to Other Agencies	N
	Add: Cash (LG)	
	SUBEB RUNNING GRANT	1,999,999.98
	OMEAL	21,481,074.00
	RAMP REFUND	4,924,188.04
	BANK CHARGES	1,355,608.37
	CONSULTANCY FEE	5,501,209.34
	MAGNUM TRUST	7,886,564.12
	SUBEB FEEDING ALLOWANCE SPECIAL SCHOOL	5,392,512.01
	Add: Payable	
	O meal	2,386,786.00
	SUBEB	1,090,436.67
	SUBEB Matching Grant	4,731,672.34
	Add: Cash (Mandate)	
	Contributory Pension (LG)	56,764,869.36
	Contributory Pension (TNT)	33,782,306.88
	Monthly Pension	150,786,503.76
	Gratuity	80,000,000.04
	SUBEB Stipends for Temp	80,000.04
	SUBEB Contract Staff	270,746.28
	Stabilization Fund	38,468,498.17
	Audit Fees	18,668,062.29
	Traditional Council	64,976,144.89
	LGSC	12,602,184.53
	OSSG TSA SUBEB	23,333,333.31
	OHIS	12,066,762.95
		548,549,463.37
32	Allowance	N
	Welfare Allowance to Traditional Council	1,250,000.00
	Furniture Allowance	6,863,400.00
		8,113,400.00
33	Social Benefits	N
	<u>Local Govt Expenditure</u>	
	Financial Assistance to Local Govt Staff	9,720,826.33
		9,720,826.33
34	Overhead	N
	<u>Local Govt Expenditure</u>	
	Repair and Maintenance of Vehicle	73,338,757.02
	Budget Preparation	1,400,000.00
	Printing and General Expenses	28,762,100.00
	Bank Charges	1,312,462.18
	Payable	657,354.75
		105,470,673.95

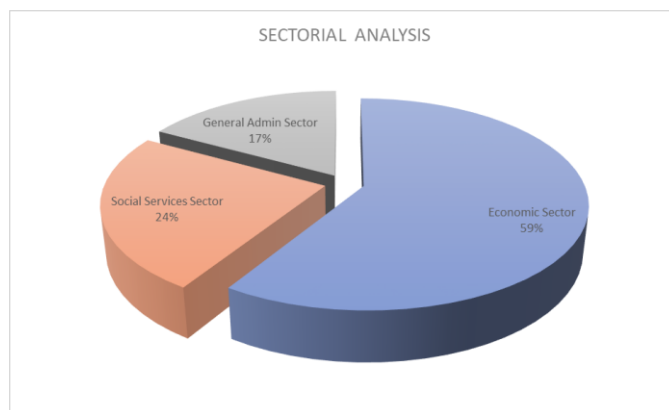
35	Grants and Social Contribution	N
	Local Govt Expenditure	
	Cleaning of Dumpsite	37,574,381.98
	Sensitization & Workshop	26,480,184.87
	Gift (vehicles)	34,562,884.63
	Ileya Celebration	34,153,658.25
	Christmas Celebration	31,855,271.69
	Distilling of Culverts	23,212,775.54
		187,839,156.95
36	Depreciation Charge	N
	Building	34,306,633.93
	Plants & Machineries	20,804,464.02
	Infrastructural Assets	134,383,931.72
	Motor Vehicle	4,140,411.82
	Office Equipment	886,899.26
	Furniture & Fittings	559,574.68
	Investment Property	2,273,866.56
		197,355,781.99
37	Allowance	N
	Allowance to Various Committee	39,819,615.60
	O' Tech Allowance	5,284,566.40
	Severance Gratuity	16,884,166.66
		61,988,348.66
38	Transfer to LCDA	N
		195,238,594.95
		N
44	Net Surplus/Deficit	
	Total Revenue	2,198,640,096.73
	Total Expenditure	2,042,706,902.15
		155,933,194.58
46	Accumulated Net Surplus/Deficit	N
	Net Surplus/Deficit 01/01/2022	180,764,324.60
	Net Surplus/Deficit for the year	155,933,194.58
	Revaluation Deficit	(481,076,702.75)
		(144,379,183.57)

PPE SCHEDULE

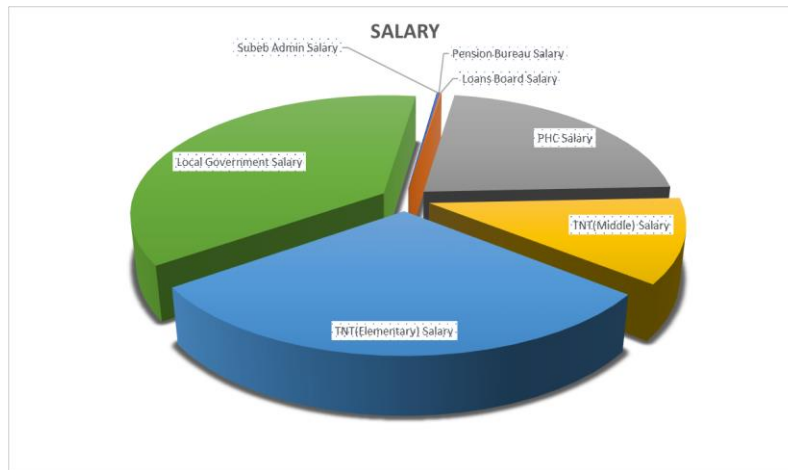
	LAND	BUILDING	PLAND & MACHINERY	INFRSTRUCTURAL ASSET	MOTOR VEHICLE	OFFICE EQUIPMENT	FURNITURE & FITTING	TOTAL
Balance as at 1/1/2022	1,062,435,208.00	1,715,331,696.43	104,022,320.09	1,576,110,068.89	20,702,059.11	4,434,496.30	2,797,873.42	4,485,833,722.24
Revaluation	(2,000,000,000.00)	-	-	183,746,162.40	-	-	-	(16,253,837.60)
Additional Acquisition	-	15,788,837.60	-	-	465,000.00	-	-	16,253,837.60
Disposal/Transfer/Admustm	-	-	-	-	-	-	-	-
Bal. as at 31/12/2022	862,435,208.00	1,731,120,534.03	104,022,320.09	1,759,856,231.29	21,167,059.11	4,434,496.30	2,797,873.42	4,485,833,722.24
Depreciation Charge for the year	-	34,306,633.93	20,804,464.02	134,383,931.71	4,140,411.82	886,899.26	559,574.69	195,081,915.43
Carrying Value as at 31/12/2022	862,435,208.00	1,696,813,900.10	83,217,856.07	1,625,472,299.58	17,026,647.29	3,547,597.04	2,238,298.73	4,290,751,806.81

SECTOR ANALYSIS

Economic Sector	
Grading of road	6,666,666.66
Borehole	
Oramp	4,924,188.04
Algon Project	7,650,000.00
Clearing of dumpsite	37,574,381.98
	56,815,236.68
Social Services Sector	
Omeal	2,386,786.00
Subeb Monitoring	
Subeb Matching Grants	4,731,672.34
Public Examination	
Subeb Stipends	80,000.04
Desilting	13,212,775.54
Oclean Marshal	
Provision of Drugs	11,000,000.00
OHIS	12,066,762.95
	43,477,996.87
General Admin Sector	
Purchase of Vehicle	16,253,837.60
Staff Training	14,562,884.63
	30,816,722.23
Economic Sector	56,815,236.68
Social Services Sector	43,477,996.87
General Admin Sector	30,816,722.23
	131,109,955.78



SALARY	
Pension Bureau Salary	1,453,818.56
Loans Board Salary	1,007,201.57
PHC Salary	188,559,453.65
TNT(Middle) Salary	98,384,316.88
TNT(Elementary) Salary	256,060,827.67
Local Government Salary	319,278,724.00
Subeb Admin Salary	408,241.92
	865,152,584.25



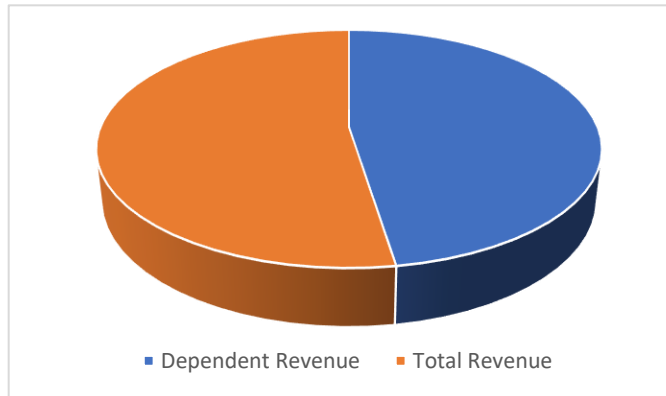
AYEDAADE LOCAL GOVERNMENT

Fiscal Operation Report

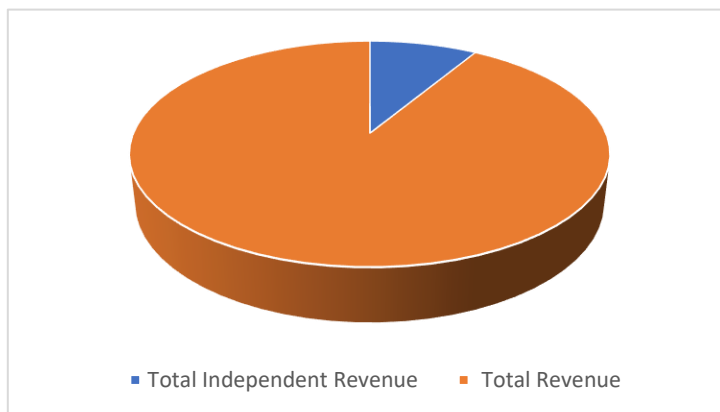
STATEMENT OF CASHFLOW RATIO

1	$\frac{\text{Federal Statutory Allocation + State Statutory Allocation}}{\text{Total Revenue}} \times 100\%$			
	$\frac{1,972,624,051.98}{1,987,022,615.48} \times 100\% = 99.28\%$			

This indicated that Statutory Allocation took 99.28% of the Total Revenue of the Local Government and LCDAs leaving 0.72% as Independent Revenue



2	$\frac{\text{Total Independent Revenue}}{\text{Total Revenue}} \times 100\%$			
	$\frac{14,398,563.50}{1,987,022,615.48} \times 100\% = 0.72\%$			



3	$\frac{\text{Personnel}}{\text{Total Recurrent Expenditure}} \times 100\%$			
---	--	--	--	--

$$\frac{885,152,584.17}{1,832,689,494.82} \times 100\% = 48.29\%$$

Therefore, the Salaries and Wages took about 48.29% out of the Recurrent Expenditure in the Local Government while the remaining 51.71% was expended on other expenditure.

STATEMENT OF FINANCIAL POSTION RATIO

$$4 \quad \text{Current Ratio} = \frac{\text{Current Asset}}{\text{Current Liabilities}} = \frac{301,689,820.92}{635,491,100.73} = 0.47:1$$

The Current Ratio good enough for the system as the Current Assets was higher than the Current Liabilities

$$5 \quad \text{Total Asset: Total Liabilities} = \frac{5,302,015,889.27}{3,910,086,206.75} = 1.36:1$$

To every liability there was more than 1 Asset to cove

$$6 \quad \text{Equity: Total Asset} = \frac{1,391,929,682.52}{5,302,015,889.27} = 0.26:1$$

STATEMENT OF FINANCIAL PERFORMANCE RATIO

$$7 \quad \text{Dependent Revenue: Total Revenue} = \frac{\text{Dependent Revenue}}{\text{Total Revenue}} \times 100\% = \frac{2,184,241,533.23}{2,198,640,096.73} \times 100\% = 99.35\%$$

This indicated that the Dependent Revenue accounted for 99.35% of the Total Revenue of all the Local Government of the State leaving 0.65% as Independent Revenue

$$8 \quad \text{Independent Revenue: Total Revenue} = \frac{\text{Independent Revenue}}{\text{Total Revenue}} \times 100\% = \frac{14,398,563.50}{2,198,640,096.73} \times 100\% = 0.65\%$$

$$9 \quad \text{Total Expenditure: Total Revenue} = \frac{\text{Total Expenditure}}{\text{Total Revenue}} \times 100\% = \frac{2,042,706,902.15}{2,198,640,096.73} \times 100\% = 92.91\%$$

NON-FINANCIAL DISCLOSURE

AYEDAAGE LOCAL GOVERNMENT

	CURRENT YEAR		
Number of Employee	249		
Number of Hospital Bed	160		
Baby Cot	13		
Incubator	0		
Number of Oba	09		
Number of Elementary School	23		
Number of Middle School	09		
Number of Hospital	19		
Number of PHC Staff	112		

NUMBER OF EMPLOYEE

Ayedaade Local Government	-	161
Ayedaade South Local Council Development Area	-	<u>88</u>
TOTAL	-	<u>249</u>

NUMBER OF PHC STAFF

Ayedaade Local Government	-	79
Ayedaade South Local Council Development Area	-	<u>33</u>
TOTAL	-	<u>112</u>

AYEDAADE LOCAL GOVERNMENT

LIST OF FOCAL HEALTH CENTRE

S/N	NAME	NUMBER
	NILL	
	TOTAL	NILL
LIST OF NON-FOCAL HEALTH CENTRE		
1.	Odeomu Model PHC (Ijugbe (Odeomu)	1
2.	Ode-Odo MDG PHC (Ijugbe) (Odeomu)	1
3.	Akiriboto 1 PHC (Gbongan Rural) (Gbongan)	1
4.	Bembe PHC (Gbongan Rural) (Bembe Village)	1
5.	Lagbaka PHC (Gbongan Rural) (Lagbaka)	1
6.	Mojapa PHC (Gbongan Rural) (Mojapa)	1
7.	Obebe PHC (Gbongan Rural) (Obebe)	1
8.	Arogundade PHC (Ode-Omu Rural) (Arogundade)	1
9.	Kayejo Ayetoro PHC (Ode-Omur Rural) (Kayejo Ayetoro)	1
10.	Lasole PHC (Ode-Omu Rural) (Lasole)	1
11.	Ojudo PHC (Ode-Omu Rural) (Ojudo)	1
12.	Oogi PHC (Ode-Omu Rural) (Oogi)	1
13.	Tonkere Ayetoro (Obalufon) (Orile-Owu)	1
14.	Orile-Owu PHC (Obalufon) (Orile-Owu)	1
15.	Abimbola PHC (Alugbua) (Abimbola)	1
16.	Alabameta PHC (Alugbua) (Alabameta)	1
17.	Alaguntan PHC (Alugbua) (Alaguntan)	1
18.	Motako PHC (Alugbua) (Motako)	1
19.	Mokore PHC (Araromi) (Mokere)	1
	TOTAL	19
	GRAND TOTAL	19

INTERNAL AUDITOR'S REPORT

AYEDAADE LOCAL GOVERNMENT

The Internal Control Mechanism seemed to be effective. Also, the Internal Auditor should always reflect the activities of other Revenue generating departments like WES, TPL and Agric.

AYEDAADE SOUTH LOCAL COUNCIL DEVELOPMENT AREA

The Internal Control unit was observed to be very weak. The staff monthly deductions, operations of the co-operative activities and Rate Unit should be visited monthly.



Ayedire Local Government

COL OYE OGUNKANMI ROAD
P.M.B. 1001, ILE-OGBO, OSUN STATE, NIGERIA

DEPARTMENT

25th February, 2023

Our Ref:..... Your Ref:..... Date:.....

STATEMENT OF RESPONSIBILITY FOR THE PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

The preparation and presentation of the Financial Statements are the responsibilities of Director of Finance and Supplies, and the chairman represented by the Head of Local Government Administration, in compliance with the provision of the Financial Control and Management Act 1958 (as amended) and the Model Financial Memoranda.

Consequently, the General-Purpose Financial Statement of Ayedire Local Government and Ayedire South LCDA have been prepared by the respective Directors of Finance and Supplies and subsequently Consolidated by the Director of Finance of Ayedire Local Government.

We hereby claim responsibility for the contents and correctness of the financial statements of the underlisted LG/LCDA for the Accounting ended 31st December, 2022.

Akintunde Akinloye Albert
Director of Finance & Supplies
Ayedire Local Government
Date: 25/02/2023

Adeleke Taofiq Atanda
Director of Finance & Supplies
Ayedire South LCDA
Date: 25-02-2023

Shittu Lateef Oyewale
Head of Local Government Admin.
Ayedire Local Government
Date: 25/2/2023



Olaogun Olatunji Alani
Head of Local Government Admin.
Ayedire South LCDA
Date: 25/02/2023





Ayedire Local Government

COL. OYE OGUNKANMI ROAD
P.M.B. 1001, ILE-OGBO, OSUN STATE, NIGERIA.

DEPARTMENT

Our Ref..... Your Ref..... Date 25th February, 2023

The Auditor General,
Office of the Auditor-General for Local Governments,
Osogbo.

SUBMISSION OF GENERAL PURPOSE FINANCIAL STATEMENT OF AYEDIRE LOCAL
GOVERNMENT FOR THE ACCOUNTING PERIOD ENDED 1ST JANUARY TO 31ST DECEMBER, 2022.
Sir,

We wish to submit for your retention and audit, the General Purpose Financial Statement of
AYEDIRE Local Government for the year ended 31st December, 2022 comprising:

- i. Statement of Financial Position
 - ii. Statement of Financial Performance
 - iii. Cash Flows Statement
 - iv. Comparison of Budget & Actual
 - v. Changes in Net Asset and Equity
 - vi. Notes to the Account
2. The above statements, with the attendant notes, were prepared in accordance with the International Public Sector Accounting Standard Accrual basis.
 3. Thank you.


MR. AKINTUNDE AKINLOYE ALBERT
DIRECTOR OF FINANCE & SUPPLIES,
AYEDIRE LOCAL GOVT., ILEOGBO
DATE: 25/02/2023


MR. ADELEKE TAOFIQ ATANDA
DIRECTOR OF FINANCE & SUPPLIES
AYEDIRE SOUTH LCDA, OLUPONNA
DATE: 25/02/2023

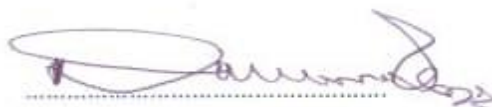
AYEDIRE LOCAL GOVERNMENT, ILE-OGBO
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

2021	PARTICULAR	NOTE	2022
	Current Assets		
17,631,653.79	Cash & Cash Equivalents	1	79,535,921.73
17,262,259.79	Receivables	2	150,069,457.43
2,820,000.00	Prepayment/Advance	3	2,820,000.00
4,774,775.00	Inventories	4	5,174,775.00
42,488,688.58	Total Current Asset		237,600,154.16
	Non-Current Asset		
	Long Term Loan Granted		-
96,367,804.05	Investments	5	96,367,804.05
2,614,153,329.88	Property, Plant & Equipment	6	1,728,948,237.16
35,701,012.18	Investment Property	7	234,986,991.93
9,087,060.48	Biological Assets	8	8,723,578.06
	Assets Under Construction(WIP)	9	-
2,755,309,206.59	Total Non-Current Assets		2,069,026,611.20
2,797,797,895.17	Total Assets		2,306,626,765.36
	LIABILITIES		
	Current Liabilities		
	Deposit		-
	Short Term Loan & Debts	10	-
260,026,809.28	Unremitted Deduction	11	260,357,224.19
385,834,667.08	Payables	12	301,407,969.26
	Provisions (Contingent Liabilities)	13	-
645,861,476.36	Total Current Liability		561,765,193.45
	Non-Current Liabilities		
943,603,279.51	Long Term Borrowings	14	916,820,914.39
1,589,464,755.87	Total Liabilities		1,478,586,107.84
1,208,333,139.30	Net Assets		828,040,657.52
	Financed By:		
737,186,511.20	Reserve	15	281,940,262.75
471,146,628.10	Net Surplus/Deficit	16	546,100,394.77
1,208,333,139.30	Total		828,040,657.52

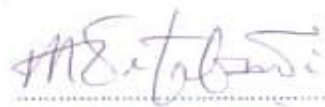


Akintunde Akinloye Albert
Director of Finance & Supplies
Ayedire Local Government

AYEDIRE LOCAL GOVERNMENT, ILE-OGBO				
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 ST DECEMBER, 2022				
PARTICULAR	NOTE	AYEDIRE	AYEDIRE SOUTH	AYEDIRE CONSOLIDATED
Current Assets				
Cash & Cash Equivalents	1	79,248,886.42	287,035.31	79,535,921.73
Receivables	2	150,069,457.43		150,069,457.43
Prepayment/Advance	3	2,820,000.00		2,820,000.00
Inventories	4	4,960,775.00	214,000.00	5,174,775.00
Total Current Asset		237,099,118.85	501,035.31	237,600,154.16
Non-Current Asset				
Long Term Loan Granted				-
Investments	5	96,367,804.05		96,367,804.05
Property, Plant & Equipment	6	756,855,365.92	972,092,871.24	1,728,948,237.16
Investment Property	7	222,439,614.00	12,547,377.93	234,986,991.93
Biological Assets	8	5,677,690.06	3,045,888.00	8,723,578.06
Assets Under Construction(WIP)	9			-
Total Non-Current Assets		1,081,340,474.03	987,686,137.17	2,069,026,611.20
Total Assets		1,318,439,592.88	988,187,172.48	2,306,626,765.36
LIABILITIES				
Current Liabilities				
Deposit				-
Short Term Loan & Debts	10			-
Unremitted Deduction	11	155,640,454.81	104,716,769.38	260,357,224.19
Payables	12	19,961,874.71	281,446,094.55	301,407,969.26
Provisions (Contingent Liabilities)	13			-
Total Current Liability		175,602,329.52	386,162,863.93	561,765,193.45
Non-Current Liabilities				
Long Term Borrowings	14	513,643,898.89	403,177,015.50	916,820,914.39
Total Liabilities		689,246,228.41	789,339,879.43	1,478,586,107.84
Net Assets		629,193,364.47	198,847,293.05	828,040,657.52
Financed By:				
Reserve	15	122,962,521.95	158,977,740.79	281,940,262.75
Net Surplus/Deficit	16	506,230,842.52	39,869,552.26	546,100,394.77
Total		629,193,364.47	198,847,293.05	828,040,657.52



Akintunde Akinloye Albert
Director of Finance & Supplies
Ayedire Local Government



Adeleke Taofiq Atanda
Director of Finance & Supplies
Ayedire South LCDA

AYEDIRE LOCAL GOVERNMENT, ILE-OGBO
STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2022

2021	INFLOW	NOTE	2022
1,097,302,199.37	Government Share of FAAC(Statutory Revenue)	47	952,682,184.50
544,191,030.19	Government Share of VAT	48	722,904,631.65
	Sure-P	49	77,266,910.82
1,641,493,229.56	Sub-Total Dependent Revenue	50	1,752,853,726.97
13,595,593.13	Grant & Aids	51	-
	Transfer from Main Council	52	-
644,440.00	Tax Revenue	53	623,228.00
18,844,434.48	Non-Tax Revenue	54	7,067,500.00
9,788,518.11	Other Income(Overpayment Recovery)	55	7,745,000.00
42,872,985.72	Sub-Total Independent Revenue	56	15,435,728.00
1,684,366,215.28	Total Inflow Operating Activities	57	1,768,289,454.97
	OUTFLOW		-
976,066,469.70	Salaries & Wages	58	882,414,844.04
275,000.00	Social Benefits	59	4,180,850.00
37,112,521.31	Overhead Costs	60	82,015,551.24
65,443,188.18	Grants & Social Contributions	61	163,660,475.43
61,134,871.57	Allowances	62	76,382,065.50
13,333,333.28	Modulated Salary Arrears	63	19,999,999.92
79,000.00	Inventories	64	400,000.00
9,673,518.11	Fund Conserved for Salary		-
	Transfer to LCDA	65	98,476,301.63
413,224,636.42	Transfer to Other Government Agencies	66	454,775,101.88
	Refund to Main Council	67	-
	Revenue Refunded/ inherited Debt paid	68	4,160,000.00
1,576,342,538.57	Total Outflow from Operating Activities	69	1,687,988,888.01
108,023,676.71	Net Cashflow from Operating Activities	70	80,300,566.96
	INVESTING ACTIVITIES		-
	Proceed from Disposal of Assets		-
	Total Inflow from Investing Activities		-
	Cashflow from Investing Activities		-
80,373,500.00	Administrative Sector	71	8,298,000.00
1,500,000.00	Economic Sector	72	-
81,873,500.00	Total Outflow from Investing Activities	73	8,298,000.00
(81,873,500.00)	Net Cashflow from Investing Activities	74	-
	Inflow from Financing Activities		-
	Bank Overdraft	75	-

	Soft loan (Bank)	76	-
71,441,969.51	Deduction Received	77	17,667,518.29
71,441,969.51	Total Inflow from Financing Activities	78	17,667,518.29
	Outflow(Payment)		-
9,163,635.08	Loan Repayment 10 km road	79	6,872,726.31
5,246,912.75	Loan Repayment Intervention	80	2,098,705.10
2,914,565.04	Loan Repayment Environmental	81	1,457,282.52
	Water project (Ilesa west)	82	
71,150,855.75	Deduction Paid	83	17,337,103.38
88,475,968.62	Total Outflow from Financing Activities	84	27,765,817.31
(17,033,999.11)	Net Cashflow from Financing Activities	85	- 10,098,299.02
9,116,177.60	Cash and Cash Equivalent for the year	86	61,904,267.94
8,515,476.19	Cash and Cash Equivalent 01/01/2022	87	17,631,653.79
17,631,653.79	Cash and Cash Equivalent 31/12/2022		79,535,921.73

AYEDIRE LOCAL GOVERNMENT, ILE-OGBO CONSOLIDATED STATEMENT OF CASHFLOW AS AT 31 ST DECEMBER, 2022				
INFLOW	NOTE	AYEDIRE	AYEDIRE SOUTH	AYEDIRE CONSOLIDATED
Government Share of FAAC(Statutory Revenue)	47	952,682,184.50	17,643,538.64	952,682,184.50
Government Share of VAT	48	722,904,631.65		722,904,631.65
Sure-P	49	77,266,910.82		77,266,910.82
Sub-Total Dependent Revenue	50	1,735,210,188.33	17,643,538.64	1,752,853,726.97
Grant & Aids	51			-
Transfer from Main Council	52		98,476,301.63	-
Tax Revenue	53	354,600.00	268,628.00	623,228.00
Non-Tax Revenue	54	5,444,250.00	1,623,250.00	7,067,500.00
Other Income(Overpayment Recovery)	55	7,700,000.00	45,000.00	7,745,000.00
Sub-Total Independent Revenue	56	13,498,850.00	100,413,179.63	15,435,728.00
Total Inflow Operating Activities	57	1,748,709,038.33	118,056,718.27	1,768,289,454.97
OUTFLOW				-
Salaries & Wages	58	882,414,844.04		882,414,844.04
Social Benefits	59	2,115,850.00	2,065,000.00	4,180,850.00
Overhead Costs	60	55,491,174.00	26,524,377.24	82,015,551.24
Grants & Social Contributions	61	94,986,203.95	68,674,271.48	163,660,475.43
Allowances	62	48,024,732.00	28,357,333.50	76,382,065.50
Modulated Salary Arrears	63	19,999,999.92		19,999,999.92
Inventories	64	400,000.00		400,000.00
Transfer to LCDA	65	98,476,301.63		-
Transfer to Other Government Agencies	66	454,775,101.88		454,775,101.88
Refund to Main Council	67			-
Revenue Refunded/ inherited Debt paid	68	2,525,000.00	1,635,000.00	4,160,000.00
Total Outflow from Operating Activities	69	1,659,209,207.42	127,255,982.22	1,687,988,888.01
Net Cashflow from Operating Activities	70	89,499,830.91	-	80,300,566.96

INVESTING ACTIVITIES				-
Proceed from Disposal of Assets				-
Total Inflow from Investing Activities		-	-	-
Cashflow from Investing Activities				-
Administrative Sector	71	5,615,000.00	2,683,000.00	8,298,000.00
Economic Sector	72			-
Total Outflow from Investing Activities	73	5,615,000.00	2,683,000.00	8,298,000.00
Net Cashflow from Investing Activities	74	-	-	-
		5,615,000.00	2,683,000.00	8,298,000.00
Inflow from Financing Activities				-
Bank Overdraft	75			-
Soft loan (Bank)	76			-
Deduction Received	77	10,095,953.29	7,571,565.00	17,667,518.29
Total Inflow from Financing Activities	78	10,095,953.29	7,571,565.00	17,667,518.29
Outflow(Payment)				-
Loan Repayment 10 km road	79	6,872,726.31		6,872,726.31
Loan Repayment Intervention	80	2,098,705.10		2,098,705.10
Loan Repayment Environmental	81	1,457,282.52		1,457,282.52
Water project (Ilesa west)	82			
Deduction Paid	83	10,095,953.38	7,241,150.00	17,337,103.38
Total Outflow from Financing Activities	84	20,524,667.31	7,241,150.00	27,765,817.31
Net Cashflow from Financing Activities	85	-	-	-
		10,428,714.02	330,415.00	10,098,299.02
Cash and Cash Equivalent for the year	86	73,456,116.89	11,551,848.95	61,904,267.94
Cash and Cash Equivalent 01/01/2022	87	5,792,769.53	11,838,884.26	17,631,653.79
Cash and Cash Equivalent 31/12/2022		79,248,886.42	287,035.31	79,535,921.73

AYEDIRE LOCAL GOVERNMENT, ILE-OGBO
STATEMENT OF PERFORMANCE AS AT 31ST DECEMBER, 2022

2021	PARTICULAR	NOTE	2022
	DEPENDENT REVENUE		
990,960,956.59	Government Share of FAAC(Statutory Revenue)	17	1,120,907,475.18
544,191,030.19	Government Share of VAT	18	739,623,725.28
	Sure-P	19	77,266,910.82
1,535,151,986.78	Sub-Total Dependent Revenue	20	1,937,798,111.28
	INDEPENDENT REVENUE		-
5,386,786.00	Augmentation		-
	Grant & Aids	21	-
	Transfer from Main Council	22	
644,440.00	Tax Revenue	23	623,228.00
18,844,434.48	Non-Tax Revenue	24	7,067,500.00
9,788,518.11	Other Income(Overpayment Recovery)	25	7,745,000.00
34,664,178.59	Sub-Total Independent Revenue	26.00	15,435,728.00
1,569,816,165.37	Total Revenue	26b	1,953,233,839.28
	EXPENDITURE		-
	JOINTLY EXPENDED		-
855,868,781.13	Salaries & Wages	27	865,152,584.25
100,000.00	Social Benefits	28	-
27,323,083.25	Overhead Costs	29	15,850,000.00
34,696,547.99	Grants & Social Contributions	30	42,666,666.65
413,224,636.42	Transfer to Other Agencies	31	459,947,492.75
	Allowances	32	8,113,400.00
	L/GOVERNMENT EXPENDITURES		-
175,000.00	Social Benefits	33	4,180,850.00
44,289,438.06	Overhead Costs	34	69,021,540.26
53,786,640.19	Grants & Social Contributions	35	192,519,469.24
163,431,883.51	Depreciation	36	152,559,403.95
53,186,917.10	Allowances	37	68,268,665.50
	Transfer to LCDA	38	
	Impairment	39	-
9,673,518.11	Revenue Refunded	40	-
	Public Debt Charges	41	-
	Refund to Main Council	42	-
1,655,756,445.76	Total Expenditures	43	1,878,280,072.60
(85,940,280.93)	Net Surplus/Deficit	44	74,953,766.68
557,086,908.48	Net Surplus/Deficit 01/01	45	471,146,628.09
471,146,628.09	Net Surplus/Deficit 31/12	46	546,100,394.77

AYEDIRE LOCAL GOVERNMENT, ILE-OGBO
CONSOLIDATED STATEMENT OF PERFORMANCE AS AT 31ST DECEMBER, 2022

PARTICULAR	NOTE	AYEDIRE	AYEDIRE SOUTH	AYEDIRE CONSOLIDATED
DEPENDENT REVENUE				
Government Share of FAAC(Statutory Revenue)	17	1,120,907,475.18		1,120,907,475.18
Government Share of VAT	18	739,623,725.28		739,623,725.28
Sure-P	19	77,266,910.82		77,266,910.82
Sub-Total Dependent Revenue	20	1,937,798,111.28	-	1,937,798,111.28
INDEPENDENT REVENUE				-
Grant & Aids	21			-
Transfer from Main Council	22		98,476,301.63	
Tax Revenue	23	354,600.00	268,628.00	623,228.00
Non-Tax Revenue	24	5,444,250.00	,623,250.00	7,067,500.00
Other Income(Overpayment Recovery)	25	7,700,000.00	45,000.00	7,745,000.00
Sub-Total Independent Revenue	26.00	13,498,850.00	100,413,179.63	15,435,728.00
Total Revenue	26b	1,951,296,961.28	100,413,179.63	1,953,233,839.28
EXPENDITURE				-
JOINTLY EXPENDED				-
Salaries & Wages	27	865,152,584.25		865,152,584.25
Social Benefits	28			-
Overhead Costs	29	15,850,000.00		15,850,000.00
Grants & Social Contributions	30	42,666,666.65		42,666,666.65
Transfer to Other Agencies	31	459,947,492.75	-	459,947,492.75
Allowances	32	8,113,400.00		8,113,400.00
L/GOVERNMENT EXPENDITURES				-
Social Benefits	33	2,115,850.00	2,065,000.00	4,180,850.00
Overhead Costs	34	42,497,163.02	26,524,377.24	69,021,540.26
Grants & Social Contributions	35	141,488,736.40	51,030,732.84	192,519,469.24
Depreciation	36	58,649,231.73	93,910,172.22	152,559,403.95
Allowances	37	39,911,332.00	28,357,333.50	68,268,665.50
Transfer to LCDA	38	98,476,301.63		
Impairment	39			-
Revenue Refunded	40			-
Public Debt Charges	41			-
Refund to Main Council	42			-
Total Expenditures	43	1,774,868,758.43	201,887,615.80	1,878,280,072.60
Net Surplus/Deficit	44	176,428,202.85	- 101,474,436.17	74,953,766.68
Net Surplus/Deficit 01/01	45	329,802,639.67	141,343,988.43	471,146,628.09
Net Surplus/Deficit 31/12	46	506,230,842.52	39,869,552.26	546,100,394.77

AYEDIRE LOCAL GOVERNMENT, ILE-OGBO
CONSOLIDATED STATEMENT OF COMPARISON AS AT 31ST DECEMBER, 2022

PARTICULAR	AYEDIRE			AYEDIRE SOUTH			CONSOLIDATED		
DEPENDENT REVENUE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE
Government Share of FAAC(Statutory Revenue)	820,362,627.28	1,120,907,475.18	300,544,847.90	621,686,310.67		621,686,310.67	1,442,048,937.65	1,120,907,475.18	321,141,462.77
Government Share of VAT	379,025,386.76	739,623,725.28	360,598,338.52	145,525,172.97		145,525,172.97	524,550,559.73	739,623,725.38	215,073,165.55
Sure-P	60,629,196.35	77,266,910.82	16,637,714.47	109,910,000.00		109,910,000.00	170,539,196.35	77,266,910.82	93,272,285.53
Sub-Total Dependent Revenue	1,260,017,210.39	1,937,798,111.28	677,780,900.89	887,121,483.64	-	887,121,483.64	2,137,138,694.03	1,937,798,111.28	629,486,913.85
INDEPENDENT REVENUE							-	-	-
Grant & Aids	10,698,153.65		10,698,153.65	10,000,000.00		10,000,000.00	20,698,153.65	-	20,698,153.65
Transfer from Main Council			-		98,476,301.63	98,476,301.63	-		
Tax Revenue	300,000.00	354,600.00	54,600.00	650,000.00	268,628.00	381,372.00	950,000.00	623,228.00	435,972.00
Non-Tax Revenue	18,855,000.00	5,444,250.00	10,410,750.00	9,035,200.00	1,623,250.00	7,411,950.00	24,890,200.00	7,067,500.00	17,822,700.00
Other Income(Overpayment Recovery)		7,700,000.00	7,700,000.00		45,000.00	45,000.00	-	7,745,000.00	7,745,000.00
Sub-Total Independent Revenue	26,853,153.65	13,498,850.00	28,863,503.65	16,685,200.00	100,413,179.63	116,314,623.63	46,538,353.65	15,435,728.00	46,701,825.65
Total Revenue	1,286,870,364.04	1,951,296,961.28	706,644,404.54	896,806,683.64	100,413,179.63	993,436,107.27	2,183,677,047.68	1,953,233,839.28	676,188,739.50
EXPENDITURE							-	-	-
Salaries & Wages	633,291,600.00	865,152,584.25	231,860,984.25	451,113,700.00	-	451,113,700.00	1,084,405,300.00	865,152,584.25	219,252,715.75
Social Benefits	14,915,054.30	2,115,850.00	12,799,204.30	14,915,054.30	2,065,000.00	12,850,054.30	29,830,108.60	4,180,850.00	25,649,258.60

Overhead Costs	250,000,000.00	58,347,163.02	191,652,836.98	200,000,000.00	26,524,377.24	173,475,622.76	450,000,000.00	84,871,540.26	365,128,459.74
Grants & Social Contributions	10,000,000.00	184,155,403.05	174,155,403.05	17,012,799.34	51,030,732.84	34,017,933.50	27,012,799.34	235,186,135.89	208,173,336.55
Transfer to Other Agencies	-	459,947,492.75	459,947,492.75	-	-	-	-	459,947,492.75	459,947,492.75
Allowances	83,293,550.00	48,024,732.00	35,268,818.00	13,765,130.00	28,357,333.50	14,592,203.50	97,058,680.00	76,382,065.50	20,676,614.50
Depreciation		58,649,231.73	58,649,231.73		93,910,172.22	93,910,172.22	-	152,559,403.95	152,559,403.95
Transfer to LCDA	-	98,476,301.63	98,476,301.63	-	-	-	-		
Impairment			-			-	-	-	-
Revenue Refunded			-			-	-	-	-
Public Debt Charges			-			-	-	-	-
Refund to Main Council			-			-	-	-	-
Total Expenditures	991,500,204.30	1,774,868,758.43	-783,368,554.13	696,806,683.64	201,887,615.80	494,919,067.84	1,688,306,887.94	1,878,280,072.60	-189,973,184.66
Net Surplus/Deficit	295,770,159.74	176,428,202.85	1,490,012,958.67	200,000,000.00	-	498,517,039.43	495,770,159.74	74,953,766.68	866,161,924.16
Net Surplus/Deficit 01/01		329,802,639.67	329,802,639.67		141,343,988.43	141,343,988.43	-	471,146,628.09	471,146,628.09
Net Surplus/Deficit 31/12	295,770,159.74	506,230,842.52	1,819,815,598.34	200,000,000.00	39,869,552.26	639,861,027.86	495,770,159.74	546,100,394.77	1,337,308,552.25

ECONOMIC CODE	DESCRIPTION	AYEDIRE LG			
		BUDGETED	ACTUAL	VARIANCE	PERFORMANCE %
	REVENUE:				
11000000	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
11010100	GOVERNMENT SHARE OF FAAC	1,321,348,937.95	1,120,907,475.18	- 200,441,462.77	- 15.17
11010200	GOVERNMENT SHARE OF VAT	524,550,559.73	739,623,725.28	215,073,165.55	41.00
11010300	GOVERNMENT SHARE OF EXCESS CRUDE ACCOUNT	120,700,000.00	-	- 120,700,000.00	- 100.00
11010400	OTHER REVENUE FROM FAAC	170,539,196.35	77,266,910.82	- 93,272,285.53	- 54.69
12000000	INDEPENDENT REVENUE	-	-	-	
12010100	PERSONAL TAXES	950,000.00	623,228.00	- 326,772.00	- 34.40
12010100	LICENCES-GENERAL	1,470,000.00	-	- 1,470,000.00	- 100.00
12020400	FEES- GENERAL	12,420,200.00	3,333,155.00	- 9,087,045.00	- 73.16
12020500	FINES-GENERAL	5,000.00	-	- 5,000.00	- 100.00
12020600	SALES- GENERAL	5,205,000.00	1,311,070.00	- 3,893,930.00	- 74.81
12020700	EARNINGS-GENERAL	4,610,000.00	822,000.00	- 3,788,000.00	- 82.17
12020800	RENT ON GOVERNMENT BUILDINGS-GENERAL	1,180,000.00	61,525.00	- 1,118,475.00	- 94.79
12020900	RENT ON LAND & OTHERS-GENERAL	-	1,539,750.00	1,539,750.00	
12021000	REPAYMENTS-GENERAL	-	7,745,000.00	7,745,000.00	
12021100	INVESTMENT INCOME	-	-	-	
12021200	INTEREST EARNED	-	-	-	
13000000	AID AND GRANTS	-	-	-	
13010100	AID AND GRANTS	-	-	-	
13010200	DOMESTIC AIDS	20,698,153.65	-	- 20,698,153.65	- 100.00
13020400	FOREIGN AIDS	-	-	-	
13020300	DOMESTIC GRANTS	-	-	-	
13020400	FOREIGN GRANTS	-	-	-	
14000000	OTHER CAPITAL RECEIPTS	-	-	-	
14020100	OTHER CAPITAL RECEIPTS TO CDF	-	-	-	
	TOTAL CURRENT YEAR RECEIPTS (B)	2,183,677,047.68	1,953,233,839.28	- 230,443,208.40	- 788.19
2	EXPENDITURE				
	I.PERSONNEL EXPENDITURE				
21010100	SALARIES AND WAGES	1,084,405,300.00	865,152,584.25	219,252,715.75	20.22
21020100	ALLOWANCES	97,058,680.00	67,643,732.00	29,414,948.00	30.31
21020200	SOCIAL CONTRIBUTIONS	27,012,799.34	23,319,575.09	3,693,224.25	13.67
21030100	SOCIAL BENEFITS	14,915,054.30	2,065,000.00	12,850,054.30	86.15
	SUB-TOTAL PERSONNEL EXPENDITURE	1,223,391,833.64	958,180,891.34	265,210,942.30	150.35
	OTHER RECURRENT EXPENDITURE				

22020100	TRAVEL & TRANSPORT-GENERAL	38,000,000.00	2,115,850.00	35,884,150.00	94.43
22020200	UTILITIES - GENERAL	1,400,000.00	210,347.60	1,189,652.40	84.98
22020300	MATERIALS & SUPPLIES-GENERAL	23,430,820.00	10,202,000.00	13,228,820.00	56.46
22020400	MAINTENANCE SERVICES -GENERAL	24,550,000.00	-	24,550,000.00	100.00
22020500	TRAINING- GENERAL	11,895,530.54	1,483,954.44	10,411,576.10	87.53
22020600	OTHER SERVICES - GENERAL	29,007,163.29	16,570,188.80	12,436,974.49	42.88
22020700	CONSULTING & PROFESSIONAL SERVICES - GENERAL	7,100,000.00	-	7,100,000.00	100.00
22020800	FUEL & LUBRICANTS - GENERAL	77,100,000.00	21,435,000.00	55,665,000.00	72.20
22020900	FINANCIAL CHARGES - GENERAL	2,000,000.00	178,626.72	1,821,373.28	91.07
22021000	MISCELLANEOUS EXPENSES GENERAL	114,790,000.00	74,279,589.13	40,510,410.87	35.29
22030100	STAFF LOANS & ADVANCES	-	-	-	
22040100	LOCAL GRANTS AND CONTRIBUTIONS	57,726,486.17	88,400,782.96	- 30,674,296.79	- 53.14
22040200	FOREIGN GRANTS AND CONTRIBUTIONS	-	-	-	
22050100	SUBSIDY TO GOVERNMENT OWNED COMPANIES & PARASTATALS	2,000,000.00	-	2,000,000.00	100.00
22050200	SUBSIDY TO PRIVATE COMPANIES	-	-	-	
22070100	TRANSFER TO FUND RECURRENT EXPENDITURE – PAYMENT	-	-	-	
22080100	TRANSFERS-PAYMENT TO INDIVIDUALS	-	-	-	
23040100	PRESERVATION OF THE ENVIRONMENT - GENERAL	4,800,000.00	-	4,800,000.00	100.00
23050100	OTHER EXPENDITURE	56,200,000.00	552,663,437.66	- 496,463,437.66	- 883.39
	SUB-TOTAL OTHER RECURRENT EXPENDITURE	450,000,000.00	767,539,777.31	- 317,539,777.31	28.30
	TOTAL RECURRENT EXPENDITURE	1,673,391,833.64	1,725,720,668.65	- 52,328,835.01	178.65

AYEDIRE LOCAL GOVERNMENT, ILE-OGBO
CONSOLIDATED STATEMENT OF NET ASSET/EQUITY AS AT 31ST DECEMBER, 2022

AYEDIRE				AYEDIRE SOUTH			CONSOLIDATED		
PARTICULAR	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
Opening Balance 01/01	664,983,713.39	329,802,639.67	94,786,353.06	72,202,797.81	141,343,988.43	213,546,786.24	737,186,511.20	471,146,628.10	1,208,333,139.30
Adjusted Reserve	- 542,021,191.44		- 542,021,191.44			- 86,774,942.98	- 455,246,248.45	-	- 455,246,248.45
Revaluation Surplus/Deficit		-	0.00		-	0.00	-	0.01	0.01
Restated Balance	122,962,521.95	329,802,639.67	452,765,161.62	158,977,740.79	141,343,988.43	300,321,729.22	281,940,262.75	471,146,628.09	753,086,890.84
Net Surplus/Deficit for the year		176,428,202.85	176,428,202.85		- 101,474,436.17	- 101,474,436.17	-	74,953,766.68	74,953,766.68
Closing Balance 31/12	122,962,521.95	506,230,842.52	629,193,364.47	158,977,740.79	39,869,552.26	198,847,293.05	281,940,262.75	546,100,394.77	828,040,657.52

AYEDIRE LOCAL GOVERNMENT, ILE-OGBO. (CONSOLIDATED NOTES TO THE ACCOUNT FOR THE YEAR ENDED 31 DEC., 2022 GPFS.)				
NOTE 1: Cash & Cash Equivalent				
Bal. b/f 01/01/2022				17,631,653.79
Add: Receipts				1,884,433,274.89
Total Receipts				1,902,064,928.68
Deduct: Payment				1,822,259,584.55
Bank Charges				269,422.40
Bal. B/d 31/12/2021				79,535,921.73
NOTES 2 RECEIVABLE				
Bal b/f				17,262,259.79
ALLOCATION DEC., 2022.				150,069,457.43
				167,331,717.22
Cash DEC., 2021.				(17,262,259.79)
				150,069,457.43
NOTE 3 PREPAYMENT/ADVANCE				
Balance B/F				2,820,000.00
NOTE 4 INVENTORIES				
Balance B/F				4,774,775.00
Finance Materials				1,900,000.00
Consumed during the year				(500,000.00)
				5,174,775.00
NOTE 5 INVESTMENTS				
Balance B/F				96,387,804.05
NOTE 6 PROPERTY, PLANT & EQUIPMENT				
Balance B/F				2,614,153,329.88
Additional Acquisition				8,298,000.00
Adjustment				(742,021,191.44)
Less Depreciation				(151,481,901.28)
TOTAL				1,728,948,237.16
NOTE 7 INVESTMENT PROPERTY				
Balance B/F				35,701,012.18
Adjustment				199,743,931.06
Less Depreciation				(457,951.31)
TOTAL				234,986,991.93
NOTE 8 BIOLOGICAL ASSETS				
Balance B/F				8,960,148.48
Less Depreciation				236,570.42
TOTAL				8,723,578.06
NOTE 9 ASSETS UNDER CONSTRUCTION(WIP)				
NIL				
NOTE 10 SHORT TERM LOAN GRANTED				

NIL			
NOTE 11 UNREMITTED DEDUCTION			
Bal b/f			260,026,809.28
Add: Deduction Received			17,667,518.29
Less: Deduction Paid			17,337,103.38
TOTAL			260,357,224.19
NOTE 12 PAYABLES			
Balance B/F			385,834,667.08
Transfer to Other Agencies			22,885,031.32
Loan Repayment(10km)			9,163,635.08
Loan Repayment(Intervention)			5,246,972.75
Loan Repayment(Environmental)			1,943,043.36
Overhead			2,855,989.02
Social Contribution			1,675,833.34
SUB-TOTAL			429,605,171.95
Less:			
INHERITED LEGAL FEES			(1,434,990.00)
INHERITED DEBT ILEYA FESTIVAL			(450,000.00)
INHERITED IWOYE IJESHA BANK LOAN			(2,275,000.00)
Cash(Modulated Salary)(Dec. 2021)			(19,999,999.92)
Cash Social Contribution (Dec. 2021)			(17,262,259.79)
Salary (Dec. 2021)			(86,774,952.98)
TOTAL			301,407,969.26
NOTE 14 LONG TERM LOAN BORROWING			
Bal b/f			943,603,279.51
Less: Cash			
10 KM ROAD			6,872,726.31
INTERVENTION PROJECT			2,098,705.10
ENVIRONMENTAL PROJECT			1,457,282.52
PAYABLE;			
Loan Repayment(10km)			9,163,635.08
Loan Repayment(Intervention)			5,246,972.75
Loan Repayment(Environmental)			1,943,043.36
SUB TOTAL			26,782,365.12
			916,820,914.39
NOTE 15 RESERVE			
Bal b/f			281,940,262.75
TOTAL			281,940,262.75
NOTE 16 ACCUMULATED SURPLUS/DEFICIT			
Bal b/f 01/01/2022			471,146,628.09
Surplus/Deficit for the year			74,953,766.68
TOTAL			546,100,394.77
NOTE 17 STATUTORY ALLOCATION			
STATUTORY ALLOCATION(JAAC)			1,640,681,017.72
RECEIVABLE			219,850,182.74
TOTAL			1,860,531,200.46

NOTE 18 GOVERNMENT SHARE OF VAT				
NIL				
NOTE 19 SURE-P				
CASH				77,266,910.82
TOTAL				77,266,910.82
NOTE 20 TRANSFER FROM MAIN COUNCIL				
Cash				98,476,301.63
NOTE 23 TAX REVENUE				
Community Tax				253,750.00
Development Tax/Levy				266,500.00
Other Services Tax				102,978.00
TOTAL				623,228.00
NOTE 24 NON-TAX REVENUE				
Indigenship Registration Fees				2,684,000.00
Earnings from Laboratory Services				94,000.00
Marriage Licence Fees				225,000.00
Building Plan Approval Fees				120,000.00
Earnings from Agric Produce				662,000.00
Voluntary Organisation				39,250.00
Rent of shop/shopping complex				61,525.00
Sales of Forms				475,000.00
Signing of form				53,000.00
Bill board advertisement				35,000.00
EARNING FROM Commercial activities				36,460.00
Bake house license				42,000.00
Rent of Government properties				1,539,750.00
Sales of Land at OSPDE Ileogbo				400,000.00
Sales of SARAP File jacket/Fence permit				331,070.00
Earning from Mobile Advert.				150,000.00
Plan Assessment fees				14,445.00
SALES OF OTHER GOVT. PROPERTY				105,000.00
TOTAL				7,067,500.00
NOTE 25 EXPENDITURE RECOVERY				
Cash				7,745,000.00
CENTRALLY EXPENDED				
NOTE 27 EMPLOYEE BENEFIT (STAFF SALARIES & WAGES)				
Mandate:(Cash)				
Elementary(TNT)				256,060,827.67
SUBEB(ADM & MON)				408,241.92
Middle School(TNT)				98,384,316.88
PHC				188,559,453.65
Loan Board				1,007,201.57
Pension Board Bureau				1,453,818.56
LOCAL GOVT.				319,278,724.00
				865,152,584.25

NOTE 29 OVERHEAD				
School Running Grant(Cash)				2,333,333.31
Consultancy fees				5,001,099.40
PROVISION FOR ISPO				3,000,000.00
CONSERVATIONFOR ALGON&NULGE				4,000,000.00
RUNNING COST TO THE SECRETARIAT				1,200,000.00
ALGON IMPREST				187,233.22
State Bank Charges (Cash)				128,334.07
TOTAL				15,850,000.00
NOTE 30 GRANT & SOCIAL CONTRIBUTION				
ALGON JOINT PROJECT GRADING				6,666,666.66
PROVISION FOR DRUGS				11,000,000.00
LG ELECTION EXPENSES				24,999,999.99
TOTAL				42,666,666.65
NOTE 31 TRANSFER TO OTHER AGENCIES				
O'Meal SUBEB&ELEMENTARY SCHOOL				16,421,589.34
SUBEB Maching GRANT(Cash)				7,558,131.70
O'Ramp Refund(Cash)				3,693,141.03
Magnum OIRS				7,414,923.09
PAYABLE				5,172,390.87
1% Training Fund(LGSC)				9,491,762.69
5% Traditional Council				48,835,815.01
5% Stabilization Fund				54,732,614.66
Audit Fees				16,813,439.73
Subeb Contract Staff				270,746.28
Gratuity				80,000,000.04
Monthly Pension				121,019,137.56
Contributory Pension(TNT)				27,113,206.68
Contributory Pension(LG)				28,476,711.36
OSSG TSA SUBEB				23,333,333.31
SUBEB STIPENDS FOR 10 TEMP				80,000.04
OHIS				9,520,549.36
TOTAL				459,947,492.75
NOTE 32 ALLOWANCES				
WELFARE ALLOWANCE TO TRADITIONAL COUNCIL				1,250,000.00
FURNITURE ALLOWANCE				6,863,400.00
				8,113,400.00
INDIVIDUAL LOCAL GOVERNMENT EXPENDITURE				
NOTE 33 SOCIAL BENEFITS				
Non-Accident Bonus(Cash)				25,000.00
End of year Gift to Staff (Cash)				1,490,000.00

Conduct of JSMC on Promotion of Staff				835,850.00
Training of Staff (Cash)				1,500,000.00
Enrollment of Staff for OHIS				30,000.00
Financial Assistance to Staff				300,000.00
Xmas gift to Staff				
				4,180,850.00
NOTE 34 OVERHEADS				
Other Expenses (Cash)				2,843,133.04
Imprest(Cash)				51,435,000.00
Printing and General Expenses				5,336,000.00
Electricity bill				210,347.60
Bank Charges				2,183,104.78
Stationaries(Cash)				3,530,000.00
DTA				3,483,954.84
TOTAL				69,021,540.26
NOTE 35 GRANTS AND SOCIAL CONTRIBUTION				
Sensitization & Entertainment			71,260,900.35	
Grading			15,200,000.00	
Training			70,000.00	
Servicing of Transformer			450,000.00	
Dredging & Drilling of Culvert			23,005,111.60	
Maintenance of Township Road			56,430,000.00	
Other Expenses			702,908.43	
Xmas Festival			13,280,549.36	
Muslim Festival			12,120,000.00	
TOTAL				192,519,469.74
NOTE 36 DEPRECIATION CHARGED FOR THE CURRENT YEAR 2022.				
P.P & E:				
Building			10,593,888.70	
Infrastructure			127,153,126.30	
Plant & Machineries			930,000.00	
Motor Vehicle			11,391,115.20	
Equipments			138,320.00	
Furniture & Fittings			1,275,451.08	
SUB-TOTAL				151,481,901.28
Investment Property:				
Open Market			91,590.26	
Lock Up Shops			256,068.94	
Shopping Complex			366,361.05	
Public Toilet			-	
SUB-TOTAL				714,020.25
Biological Asset:				
Teak Plantation			176,576.16	
Poultry House			-	
Palm Seedlings			59,994.26	
Palm Tree			126,912.00	

Banana Plantation			-	
Cashew Plantation			-	
SUB-TOTAL				363,482.42
TOTAL				152,559,403.95
NOTE 37 ALLOWANCES				
Security Vote			3,450,000.00	
Board Allowance to Committee Members			31,480,000.00	
NYSC Allowance			3,050,000.00	
TECHNICAL ALLOWANCE			4,560,000.00	
O'Clean Allowance			1,200,000.00	
Other Allowances			9,549,500.00	
Severance Allowance			14,979,165.50	
TOTAL				68,268,665.50
NOTE 38 TRANSFER TO LCDA				
LCDA				98,476,301.63
NOTE 39 IMPAIRMENT				
NIL				
NOTE 40 REVENUE REFUNDED				
NIL				
NOTE 44 (NET SURPLUS)/DEFICITS				
Total Revenue				1,996,066,287.49
Total Expenditure				1,921,112,520.81
Net Surplus/Deficit				74,953,766.68
NOTE 46 ACCUMULATED (NET SURPLUS)/DEFICITS				
Net Surplus/Deficit 01/01/2022				184,099,610.36
(Net Surplus)/Deficit				362,000,784.41
TOTAL				546,100,394.77

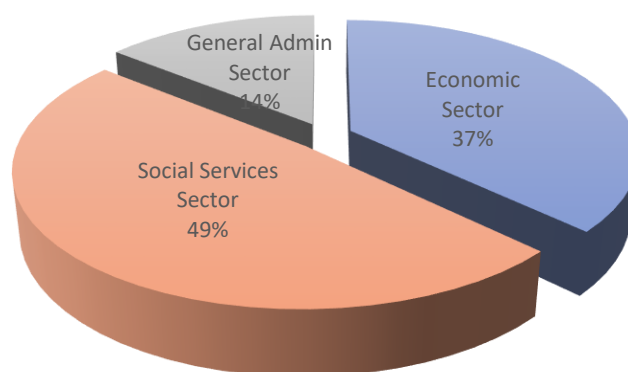
PPE SCHEDULE

	LAND	BUILDING	INFRASTRUCTURE FACILITIES	PLANT & MACHINERIES	MOTOR VEHICLE	EQUIPMENT	FURNITURE & FITTING	TOTAL
Balance as at 1/1/2022	2,232,000.00	1,271,715,626.49	1,271,531,271.98	4,650,000.00	56,955,576.00	691,600.00	6,377,255.41	2,614,153,329.88
Revaluation	-	-	-	-	-	-	-	-
Additional Acquisition	-	1,775,000.00	-	2,301,000.00	3,165,000.00	1,057,000.00	-	8,298,000.00
Reclasification	-	-	-	-	-	-	-	-
Disposal/Transfer/Adjustment	-	(742,021,191.44)	-	-	-	-	-	(742,021,191.44)
Bal. as at 31/12/2022	2,232,000.00	531,469,435.05	1,271,531,271.98	6,957,000.00	60,120,576.00	1,748,600.00	6,377,255.41	1,880,430,138.44
<u>DEPRECIATION CHARRGES:</u>								
Bal. as at 01/01/2022	-	-	-	-	-	-	-	-
Charge during the year	-	10,593,888.70	127,153,126.30	930,000.00	11,391,115.20	138,320.00	1,275,451.08	151,481,901.28
Adjustments	-	-	-	-	-	-	-	-
Bal. as at 31/12/2022	-	10,593,888.70	127,153,126.30	930,000.00	11,391,115.20	138,320.00	1,275,451.08	151,481,901.28
<u>IMPAIRMENT CHARGES:</u>								
Balance as at 1/1//2022	-	-	-	-	-	-	-	-
Charge during the year	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	--	-	-
Bal as at 31/12/2022	-	-	-	-	-	-	-	-
<u>NBV/CARRYING VALUE:</u>								
Bal. as at 31/12/2022	2,232,000.00	520,875,546.35	1,144,378,145.68	6,021,000.00	48,729,460.80	1,610,280.00	5,101,804.33	1,728,948,237.16

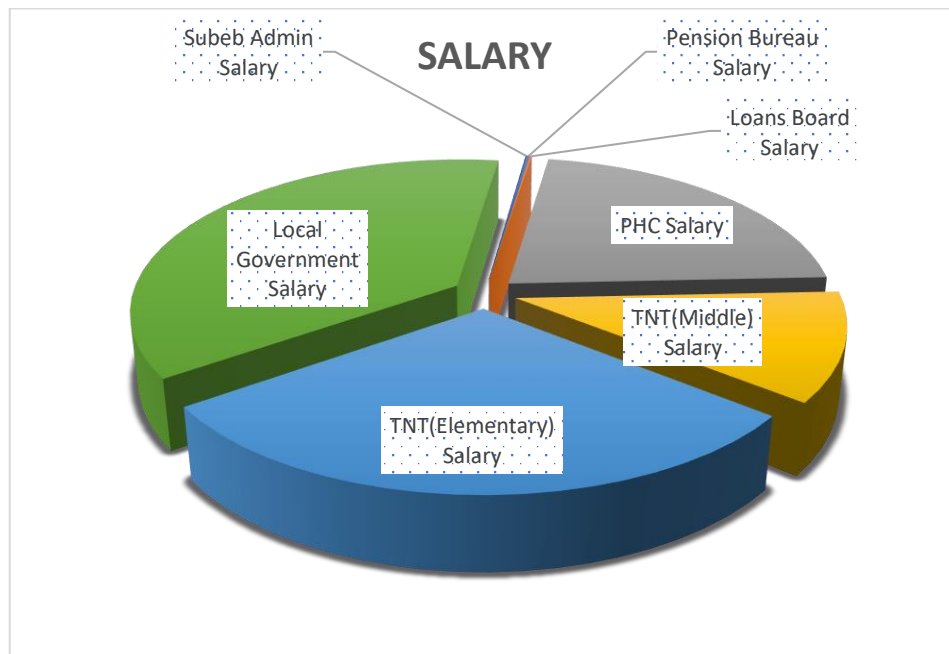
SECTOR ANALYSIS

Economic Sector	
Grading of road	15,200,000.00
Borehole	
Oramp	3,693,141.03
Algon Project	6,666,666.66
Clearing of dumpsite	
	25,559,807.69
Social Services Sector	
Omeal	16,421,589.34
Subeb Monitoring	
Subeb Matching Grants	7,558,131.70
Public Examination	
Subeb Stipends	80,000.04
Desilting	
Oclean Marshal	
Provision of Drugs	
OHIS	9,520,549.36
	33,580,270.44
General Admin Sector	
Purchase of Vehicle	8,298,000.00
Staff Training	1,500,000.00
	9,798,000.00
Economic Sector	25,559,807.69
Social Services Sector	33,580,270.44
General Admin Sector	9,798,000.00
	68,938,078.13

SECTORIAL ANALYSIS



SALARY	
Pension Bureau Salary	1,453,818.56
Loans Board Salary	1,007,201.57
PHC Salary	188,559,453.65
TNT(Middle) Salary	98,384,316.88
TNT(Elementary) Salary	256,060,827.67
Local Government Salary	319,278,724.00
Subeb Admin Salary	408,241.92
	865,152,584.25

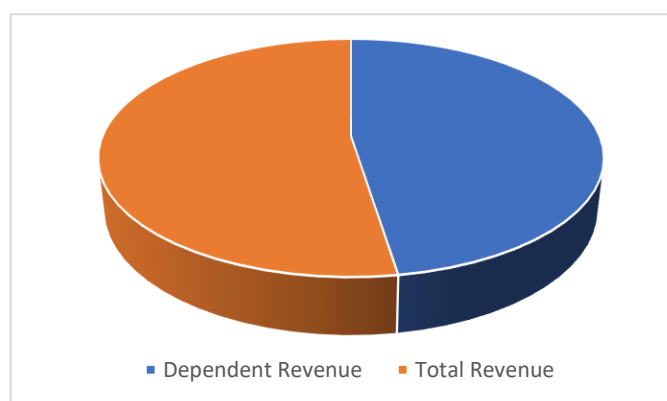


AYEDIRE FISCAL OPERATIONAL REPORT

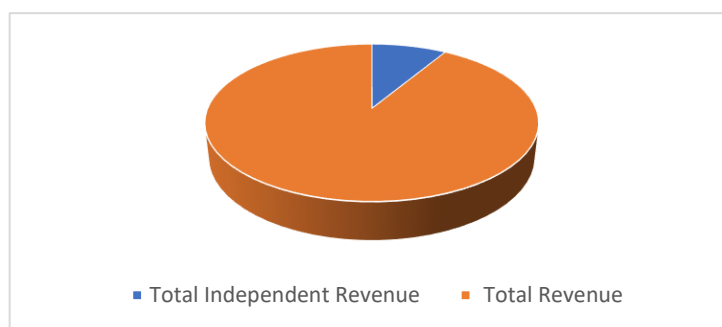
STATEMENT OF CASHFLOW RATIOS

1.	Dependent Revenue		Total Revenue	
	<u>1,752,853,726.97</u>	x	<u>100</u>	
	1,768,289,454.97		1	
				99.13%

This indicated that Statutory Allocation took 99.13% of the Total Revenue of the Local Government and LCDA leaving 0.87% as Independent Revenue



2.	Total Independent Revenue		Total Revenue	
	<u>15,435,228.00</u>	x	<u>100</u>	
	1,768,289,454.97		1	
				0.87%



3.	Salary & Wages		Total Recurrent Expenditure	
	<u>882,414,844.04</u>	x	<u>100</u>	
	1,687,988,888.01		1	
				52.28%

Therefore, the Salaries and Wages took about 52.28% out of the Recurrent Expenditure in the Local Government while the remaining 41.72% was expended on other expenditure.

STATEMENT OF FINANCIAL POSITION RATIOS

4. Current Asset : Current Liabilities

$$\frac{237,600,154.16}{561,765,193.45} = 0.42:1$$

The Current Ratio was not good enough for the system as the Current Liabilities was much higher than the Current Assets

5. Total Asset : Total Liabilities

$$\frac{2,306,626,765.36}{1,478,586,107.84} = 1.56:1$$

To every liability there was more than 1 Asset to cover

6. Equity : Total Asset

$$\frac{828,040,657.52}{2,306,626,765.36} = 0.35:1$$

STATEMENT OF FINANCIAL PERFORMANCE RATIOS

7. Dependent Revenue : Total Revenue

$$\frac{1,937,798,111.28}{1,953,233,839.28} \times \frac{100}{1} = 99.21\%$$

This indicated that the Dependent Revenue accounted for 99.21% of the Total Revenue of all the Local Government of the State leaving 0.79% as Independent Revenue

8. Independent Revenue : Total Revenue

$$\frac{15,435,728.00}{1,953,233,839.28} \times \frac{100}{1} = 0.79\%$$

9. Total Expenditure : Total Revenue

$$\frac{1,878,280,072.60}{1,953,233,839.28} \times \frac{100}{1} = 96.16\%$$

NON-FINANCIAL DISCLOSURE AYEDIRE LOCAL GOVERNMENT

	CURRENT YEAR
Number of Employee	188
Number of Hospital Bed	150
Baby Cot	-
Incubator	-
Number of Oba	-
Number of Elementary School	28
Number of Middle School	06
Number of Hospital	24
Number of PHC Staff	97

NUMBER OF PRIMARY HEALTH CENTRE STAFF

Ayedire Local Government	-	57
Ayedire South Local Council Development Area	-	<u>40</u>
TOTAL	-	<u>97</u>

NUMBER OF EMPLOYEE

Ayedire Local Government	-	108
Ayedire South Local Council Development Area	-	<u>80</u>
TOTAL	-	<u>188</u>

AYEDIRE LOCAL GOVERNMENT

LIST OF FOCAL HEALTH CENTRE

S/N	NAME	NUMBER
1.	Amobi PHC, Kuta	1
2.	Ayitedo PHC, Ileogbo	1
3.	Okomi PHC	1
4.	Oke Odo	1
5.	Omisore PHC, Oluponna	1
6.	Idi Ogun PHC, Ileogbo	1
7.	Isale Oba PHC, Kuta	1
8.	Ilaji PHC, Oluponna	1
9.	Popo PHC, Oluponna	1
10.	Onigangan PHC, Oluponna	1
	TOTAL	10
	LIST OF NON-FOCAL HEALTH CENTRE	
1.	Railway Station, Kuta/Ileogbo	1
2.	Model Clinic, Kuta	1
3.	PHC Idi-Ogun	1
4.	PHC Arijesu, Ilaji	1
5.	PHC Ikoyi	1
6.	Eleji Health Clinic	1
7.	Ileran Health Clinic	1
8.	Mamu Ambibola Health Clinic	1
9.	Osun woyin Health Clinic	1
10.	Ejemu Health Clinic	1
11.	ALGON Gbadun	1
12.	Adelere Health Post	1
13.	Alaya Health Post	1
14.	Railway Station Health Clinic	1
	TOTAL	14
	GRAND TOTAL	24

INTERNAL AUDITOR'S REPORT

AYEDIRE LOCAL GOVERNMENT, ILEOGBO

The Internal Control was observed to have improved in all aspects apart from the Internally Generated Revenue that was not given proper attention.

AYEDIRE SOUTH LOCAL COUNCIL DEVELOPMENT AREA, OLUPONNA

The Internal Control Mechanism failed to address the observations made during the Pre-Audit exercise and post audit exercise. This implies that the control was very weak.



BOLUWADURO LOCAL GOVERNMENT

P.M.B. 1001, OTAN-AYEGBAJU, OSUN STATE, NIGERIA.

Our Ref: _____

22nd February, 2023

Your Ref: _____


Date: _____

STATEMENT OF RESPONSIBILITY FOR THE PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

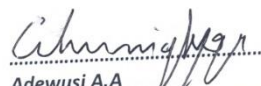
The preparation and presentation of the Financial Statements are the responsibilities of Director of Finance and Supplies, and the chairman represented by the Head of Local Government Administration, in compliance with the provision of the Financial Control and Management Act 1958 (as amended) and the Model Financial Memoranda.


Consequently, the General-Purpose Financial Statement of Boluwaduro Local Government and Boluwaduro East LCDA have been prepared by the respective Directors of Finance and Supplies and subsequently Consolidated by the Director of Finance of Boluwaduro Local Government.

We hereby claim responsibility for the contents and correctness of the financial statements of the underlisted LG/LCDA for the Accounting ended 31st December, 2022.

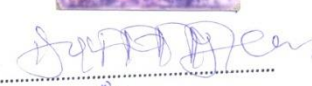

Afolabi Sunday Kehinde
Director of Finance & Supplies
Boluwaduro Local Government
Date: 22/02/2023




Adewusi A.A
Head of Local Government Admin.
Boluwaduro Local Government
Date: 22/02/2023


Ajayi Gabriel Olajide
Director of Finance & Supplies
Boluwaduro East LCDA
Date: 22/02/2023




C.O. Durosimi
Head of Local Government Admin.
Boluwaduro East LCDA
Date: 22/02/2023



BOLUWADURO LOCAL GOVERNMENT

P.M.B. 1001, OTAN-AYEGBAJU, OSUN STATE, NIGERIA.

Our Ref: _____

Your Ref: _____

Date: 22nd February, 2023

The Auditor General,
Office of the Auditor-General for Local Governments
Osogbo

SUBMISSION OF GENERAL PURPOSE FINANCIAL STATEMENT OF BOLUWADURO LOCAL GOVERNMENT, OTAN-AYEGBAJU FOR THE ACCOUNTING PERIOD ENDED 1ST JANUARY TO 31ST DECEMBER, 2022

Sir,

We wish to submit for auditing purpose the General Purpose Financial Statement of Boluwaduro Local Government, Otan-Ayegbaju for the period stated above comprising:

- | | | |
|------|-------------------------------------|--------------------------------|
| i. | Statement of Financial Position | (Consolidated and Individual) |
| ii. | Statement of Financial Performance | (Consolidated and Individual) |
| iii. | Cash Flows Statement | (Consolidated and Individual) |
| iv. | Comparison of Budget & Actual | (Consolidated and Individual) |
| v. | Changes in Net Asset and Equity and | (Consolidated and Individual) |
| vi. | Notes to the Account | (Consolidated and Individual). |

2. The above statements and Notes have been prepared in compliance with the International Public Sector Accounting Standard Accrual basis.


3. Thank you.


Afolabi Sunday Kehinde
Boluwaduro Local Government, Otan-Ayegbaju
Date:- 22nd February, 2023


Ajayi Gabriel Olajide
Boluwaduro East LCDA, Ajoda
Date:- 22nd February, 2023

BOLUWADURO LOCAL GOVERNMENT, OTAN-AYEGBAJU
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

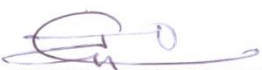
2021	PARTICULAR	NOTE	2022
	Current Assets		
9,300,666.33	Cash & Cash Equivalents	1	80,104,560.02
25,471,066.92	Receivables	2	161,789,035.00
2,950,000.00	Prepayment/Advance	3	2,950,000.00
1,071,053.03	Inventories	4	1,071,053.03
38,792,786.28	Total Current Asset		245,914,648.05
	Non-Current Asset		
	Long Term Loan Granted		-
67,587,416.92	Investments	5	67,587,416.92
1,667,296,629.37	Property, Plant & Equipment	6	1,530,035,091.23
18,994,800.00	Investment Property	7	18,235,008.00
	Biological Assets	8	-
5,600,000.00	Assets Under Construction(WIP)	9	5,600,000.00
1,759,478,846.29	Total Non-Current Assets		1,621,457,516.15
1,798,271,632.57	Total Assets		1,867,372,164.20
	LIABILITIES		
	Current Liabilities		
	Deposit		-
	Short Term Loan & Debts	10	-
69,425,570.27	Unremitted Deduction	11	175,153,872.52
55,182,826.59	Payables	12	97,326,988.03
	Provisions (Contingent Liabilities)	13	-
124,608,397.26	Total Current Liability		272,480,860.60
	Non-Current Liabilities		
803,199,014.46	Long Term Borrowings	14	774,627,194.82
927,807,411.72	Total Liabilities		1,047,108,055.42
870,464,220.85	Net Assets		820,264,108.78
	Financed By:		
551,888,790.48	Reserve	15	403,334,970.20
318,575,430.37	Net Surplus/Deficit	16	416,929,138.58
870,404,220.85	Total		820,264,108.78


Afolabi Sunday Kehinde
 Director of Finance & Supplies
 Boluwaduro Local Government

BOLUWADURO LOCAL GOVERNMENT, OTAN-AYEGBAJU
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

PARTICULAR	NOTE	BOLUWADURO	BOLUWADURO EAST	BOLUWADURO CONSOLIDATED
Current Assets				
Cash & Cash Equivalents	1	78,708,924.69	1,395,635.33	80,104,560.02
Receivables	2	161,789,035.00		161,789,035.00
Prepayment/Advance	3	2,950,000.00		2,950,000.00
Inventories	4	642,631.82	428,421.21	1,071,053.03
Total Current Asset		244,090,591.51	1,824,056.54	245,914,648.05
Non-Current Asset				
Long Term Loan Granted				-
Investments	5	54,837,416.92	12,750,000.00	67,587,416.92
Property, Plant & Equipment	6	1,207,496,599.63	322,538,491.60	1,530,035,091.23
Investment Property	7	16,106,112.00	2,128,896.00	18,235,008.00
Biological Assets	8			-
Assets Under Construction(WIP)	9	5,600,000.00		5,600,000.00
Total Non-Current Assets		1,284,040,128.55	337,417,387.60	1,621,457,516.15
Total Assets		1,528,130,720.06	339,241,444.14	1,867,372,164.20
LIABILITIES				
Current Liabilities				
Deposit				-
Short Term Loan & Debts	10			-
Unremitted Deduction	11	142,744,663.78	32,409,208.74	175,153,872.52
Payables	12	30,064,651.38	67,262,336.70	97,326,988.08
Provisions (Contingent Liabilities)	13			-
Total Current Liability		172,809,315.16	99,671,545.44	272,480,860.60
Non-Current Liabilities				
Long Term Borrowings	14	725,656,963.74	48,970,231.08	774,627,194.82
Total Liabilities		898,466,278.90	148,641,776.52	1,047,108,055.42
Net Assets		629,664,441.16	190,599,667.62	820,264,108.78
Financed By:				
Reserve	15	263,559,644.99	139,775,325.21	403,334,970.20
Net Surplus/Deficit	16	366,104,796.17	50,824,342.41	416,929,138.58
Total		629,664,441.16	190,599,667.62	820,264,108.78


Afolabi Sunday Kehinde
Director of Finance & Supplies
Boluwaduro Local Government


Ajayi Gabriel Olajide
Director of Finance & Supplies
Boluwaduro Local Government

BOLUWADURO LOCAL GOVERNMENT, OTAN-AYEGBAJU
STATEMENT OF FINANCIAL CASHFLOW AS AT 31ST DECEMBER, 2022

2021	INFLOW	NOTE	2022
1,037,882,761.93	Government Share of FAAC(Statutory Revenue)	47	1,000,492,109.52
547,275,841.54	Government Share of VAT	48	722,904,631.65
	Sure-P	49	77,266,910.82
1,585,158,603.47	Sub-Total Dependent Revenue	50	1,800,663,651.99
13,595,593.13	Grant & Aids	51	-
	Transfer from Main Council	52	-
154,800.00	Tax Revenue	53	595,000.00
4,698,670.00	Non-Tax Revenue	54	5,595,255.00
	Other Income(Overpayment Recovery)	55	-
18,449,063.13	Sub-Total Independent Revenue	56	6,190,255.00
1,603,607,666.60	Total Inflow Operating Activities	57	1,806,853,906.99
	OUTFLOW		-
855,868,781.13	Salaries & Wages	58	865,152,584.25
275,000.00	Social Benefits	59	8,551,000.00
53,422,014.07	Overhead Costs	60	100,944,058.11
124,381,447.88	Grants & Social Contributions	61	208,364,817.18
53,528,874.34	Allowances	62	69,012,474.01
13,333,333.28	Modulated Salary Arrears	63	19,999,999.92
	Inventories	64	-
	Transfer to LCDA	65	-
418,301,811.69	Transfer to Other Government Agencies	66	457,954,287.99
	Refund to Main Council	67	-
	Revenue Refunded/ inherited Debt paid	68	-
1,519,111,262.39	Total Outflow from Operating Activities	69	1,729,979,221.46
84,496,404.21	Net Cashflow from Operating Activities	70	76,874,685.53
	INVESTING ACTIVITIES		-
	Proceed from Disposal of Assets		-
	Total Inflow from Investing Activities		-
	Cashflow from Investing Activities		-
85,240,000.00	Administrative Sector	71	-
	Economic Sector	72	-

85,240,000.00	Total Outflow from Investing Activities	73	-
(85,240,000.00)	Net Cashflow from Investing Activities	74	-
	Inflow from Financing Activities		-
	Bank Overdraft	75	-
	Soft loan (Bank)	76	-
86,251,396.05	Deduction Received	77	16,102,367.72
86,521,396.05	Total Inflow from Financing Activities	78	16,102,367.72
	Outflow(Payment)		-
15,518,481.95	Loan Repayment 10 km road	79	9,311,089.17
1,968,925.16	Loan Repayment Intervention	80	1,476,693.87
2,428,804.20	Loan Repayment Environmental	81	1,457,282.52
	Water project	82	
62,591,360.00	Deduction Paid	83	9,928,094.00
82,507,571.31	Total Outflow from Financing Activities	84	22,173,159.56
4,013,824.74	Net Cashflow from Financing Activities	85	-
3,270,228.95	Cash and Cash Equivalent for the year	86	70,803,893.69
6,030,437.38	Cash and Cash Equivalent 01/01/2022	87	9,300,666.33
9,300,666.33	Cash and Cash Equivalent 31/12/2022		80,104,560.02

BOLUWADURO LOCAL GOVERNMENT, OTAN-AYEGBAJU CONSOLIDATED STATEMENT OF CASHFLOW AS AT 31 ST DECEMBER, 2022				
INFLOW	NOTE	BOLUWADURO	BOLUWADURO EAST	BOLUWADURO CONSOLIDATED
Government Share of FAAC(Statutory Revenue)	47	987,573,336.27	12,918,773.25	1,000,492,109.52
Government Share of VAT	48	722,904,631.65		722,904,631.65
Sure-P	49	77,266,910.82		77,266,910.82
Sub-Total Dependent Revenue	50	1,787,744,878.74	12,918,773.51	1,800,663,651.99
Grant & Aids	51			-
Transfer from Main Council	52		106,854,155.35	-
Tax Revenue	53	148,900.00	446,100.00	595,000.00
Non-Tax Revenue	54	1,285,050.00	4,310,205.00	5,595,255.00
Other Income(Overpayment Recovery)	55			-
Sub-Total Independent Revenue	56	1,433,950.00	111,610,460.35	6,190,255.00
Total Inflow Operating Activities	57	1,789,178,828.74	124,529,233.60	1,806,853,906.99
OUTFLOW				-
Salaries & Wages	58	865,152,584.25		865,152,584.25
Social Benefits	59	4,820,000.00	3,731,000.00	8,551,000.00
Overhead Costs	60	60,316,992.45	40,627,065.66	100,944,058.11
Grants & Social Contributions	61	151,036,349.26	57,328,467.92	208,364,817.18
Allowances	62	39,393,816.67	29,618,657.34	69,012,474.01
Modulated Salary Arrears	63	19,999,999.92		19,999,999.92
Inventories	64			-
Transfer to LCDA	65	106,854,155.35		-
Transfer to Other Government Agencies	66	457,954,287.99		457,954,287.99
Refund to Main Council	67			-
Revenue Refunded/ inherited Debt paid	68			-
Total Outflow from Operating Activities	69	1,705,528,185.89	131,305,190.92	1,729,979,221.46
Net Cashflow from Operating Activities	70	83,650,642.85	6,775,957.32	76,874,685.53
INVESTING ACTIVITIES		-	-	-
Proceed from Disposal of Assets		-	-	-
Total Inflow from Investing Activities		-	-	-
Cashflow from Investing Activities		-	-	-

Administrative Sector	71	-	-	-
Economic Sector	72	-	-	-
Total Outflow from Investing Activities	73	-	-	-
Net Cashflow from Investing Activities	74	-	-	-
Inflow from Financing Activities				-
Bank Overdraft	75			-
Soft loan (Bank)	76			-
Deduction Received	77	9,316,626.87	6,785,740.85	16,102,367.72
Total Inflow from Financing Activities	78	9,316,626.87	6,785,740.85	16,102,367.72
Outflow(Payment)				-
Loan Repayment 10 km road	79	9,311,089.17		9,311,089.17
Loan Repayment Intervention	80	1,476,693.87		1,476,693.87
Loan Repayment Environmental	81	1,457,282.52		1,457,282.52
Water project	82			
Deduction Paid	83	6,649,161.00	3,278,933.00	9,928,094.00
Total Outflow from Financing Activities	84	18,894,226.56	3,278,933.00	22,173,159.56
Net Cashflow from Financing Activities	85	-		-
		9,577,599.69	3,506,807.85	6,070,791.84
Cash and Cash Equivalent for the year	86	74,073,043.16	3,269,149.47	70,803,893.69
Cash and Cash Equivalent 01/01/2022	87	4,635,881.53	4,664,784.80	9,300,666.33
Cash and Cash Equivalent 31/12/2022		78,708,924.69	1,395,635.33	80,104,560.02

BOLUWADURO LOCAL GOVERNMENT, OTAN-AYEGBAJU
CONSOLIDATED STATEMENT OF PERFORMANCE AS AT 31ST DECEMBER, 2022

2021	PARTICULAR		2022
	DEPENDENT REVENUE		
935,299,344.87	Government Share of FAAC(Statutory Revenue)	17	1,147,258,785.71
547,275,841.52	Government Share of VAT	18	739,623,725.28
	Sure-P	19	77,266,910.82
1,482,275,186.41	Sub-Total Dependent Revenue	20	1,964,149,431.81
	INDEPENDENT REVENUE		-
13,595,593.13	Grant & Aids Augmentation	21	-
	Transfer from Main Council	22	
154,800.00	Tax Revenue	23	595,000.00
4,698,670.00	Non-Tax Revenue	24	5,595,255.00
	Other Income(Overpayment Recovery)	25	-
18,449,063.13	Sub-Total Independent Revenue	26	6,190,255.00
1,501,024,249.54	Total Revenue	26B	1,970,339,686.81
	EXPENDITURE		-
	JOINTLY EXPENDED		-
855,868,781.13	Salaries & Wages	27	865,152,584.25
100,000.00	Social Benefits	28	-
33,579,825.93	Overhead Costs	29	15,850,000.00
32,190,547.99	Grants & Social Contributions	30	42,666,666.65
412,087,857.65	Transfer to Other Agencies	31	451,360,920.56
	Allowances	32	8,113,400.00
	L/GOVERNMENT EXPENDITURES		-
175,000.00	Social Benefits	33	8,551,000.00
56,474,453.66	Overhead Costs	34	85,094,058.11
108,990,899.89	Grants & Social Contributions	35	196,276,944.88
107,824,216.21	Depreciation	36	138,021,330.14
53,528,874.34	Allowances	37	60,899,074.01
	Transfer to LCDA	38	
	Impairment	39	-
	Revenue Refunded	40	-
	Public Debt Charges	41	-
	Refund to Main Council	42	-
1,660,820,456.80	Total Expenditures	43	1,871,985,978.60
(159,796,207.26)	Net Surplus/Deficit	44	98,353,708.21
478,371,637.63	* Net Surplus/Deficit 01/01	45	318,575,430.37
318,575,430.37	Net Surplus/Deficit 31/12	46	416,929,138.58

BOLUWADURO LOCAL GOVERNMENT, OTAN-AYEGBAJU
CONSOLIDATED STATEMENT OF PERFORMANCE AS AT 31ST DECEMBER, 2022

PARTICULAR	BOLUWADURO	BOLUWADURO EAST	BOLUWADURO CONSOLIDATED
DEPENDENT REVENUE			
Government Share of FAAC(Statutory Revenue)	1,147,258,785.71		1,147,258,785.71
Government Share of VAT	739,623,725.28		739,623,725.28
Sure-P	77,266,910.82		77,266,910.82
Sub-Total Dependent Revenue	1,964,149,431.81	-	1,964,149,431.81
INDEPENDENT REVENUE			-
Grant & Aids			-
Transfer from Main Council		106,854,155.35	
Tax Revenue	148,900.00	446,100.00	595,000.00
Non-Tax Revenue	1,285,050.00	4,310,205.00	5,595,255.00
Other Income(Overpayment Recovery)			-
Sub-Total Independent Revenue	1,433,950.00	111,610,460.35	6,190,255.00
Total Revenue	1,965,583,381.81	111,610,460.35	1,970,339,686.81
EXPENDITURE			-
JOINTLY EXPENDED			-
Salaries & Wages	865,152,584.25		865,152,584.25
Social Benefits			-
Overhead Costs	15,850,000.00		15,850,000.00
Grants & Social Contributions	42,666,666.65		42,666,666.65
Transfer to Other Agencies	451,360,920.56		451,360,920.56
Allowances	8,113,400.00		8,113,400.00
L/GOVERNMENT EXPENDITURES			-
Social Benefits	4,820,000.00	3,731,000.00	8,551,000.00
Overhead Costs	44,466,992.45	40,627,065.66	85,094,058.11
Grants & Social Contributions	151,867,250.21	44,409,694.67	196,276,944.88
Depreciation	100,049,000.76	37,972,329.38	138,021,330.14
Allowances	31,280,416.67	29,618,657.34	60,899,074.01
Transfer to LCDA	106,854,155.35		
Impairment			-
Revenue Refunded			-
Public Debt Charges			-
Refund to Main Council			-
Total Expenditures	1,822,481,386.90	156,358,747.05	1,871,985,978.60
Net Surplus/Deficit	143,101,994.91	- 44,748,286.70	98,353,708.21
* Net Surplus/Deficit 01/01	223,002,801.26	95,572,629.11	318,575,430.37
Net Surplus/Deficit 31/12	366,104,796.17	50,824,342.41	416,929,138.58

BOLUWADURO LOCAL GOVERNMENT, OTAN-AYEGBAJU
STATEMENT OF COMPARISON AS AT 31ST DECEMBER, 2022

PARTICULAR	BOLUWADURO			BOLUWADURO EAST			CONSOLIDATED		
DEPENDENT REVENUE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE
Government Share of FAAC(Statutory Revenue)	868,720,170.00	1,147,258,795.71	275,538,625.71	672,639,800.00		672,639,800.00	1,541,359,970.00	1,147,258,795.71	394,101,174.29
Government Share of VAT	292,189,480.00	739,623,725.28	447,434,245.28	186,649,920.00		186,649,920.00	478,839,400.00	739,623,725.28	260,784,325.28
Sure-P	27,851,670.00	77,266,910.82	49,415,240.82	42,595,580.00		42,595,580.00	70,447,250.00	77,266,910.82	6,819,660.82
Sub-Total Dependent Revenue	1,188,761,320.00	1,964,149,431.81	775,388,111.81	901,885,300.00	-	901,885,300.00	2,090,646,620.00	1,964,149,431.81	66,705,160.39
INDEPENDENT REVENUE							-	-	-
Grant & Aids	8,948,880.00		8,948,880.00	7,321,810.00		7,321,810.00	16,270,690.00	-	16,270,690.00
Transfer from Main Council			-		106,854,155.35	106,854,155.35	-		
Tax Revenue	500,000.00	148,900.00	351,100.00	310,000.00	446,100.00	136,100.00	810,000.00	595,000.00	487,200.00
Non-Tax Revenue	25,340,300.00	1,285,050.00	24,055,250.00	6,860,000.00	4,310,205.00	2,549,795.00	32,200,300.00	5,595,255.00	26,605,045.00
Other Income(Overpayment Recovery)			-			-	-	-	-
Sub-Total Independent Revenue	34,789,180.00	1,433,950.00	33,355,230.00	14,491,810.00	111,610,460.35	116,861,860.35	49,280,990.00	6,190,255.00	43,362,935.00
Total Revenue	1,223,550,500.00	1,965,583,381.81	808,743,341.81	916,377,110.00	111,610,460.35	1,018,747,160.35	2,139,927,610.00	1,970,339,686.81	705,068,095.39
EXPENDITURE							-	-	-
Salaries & Wages	595,012,820.00	865,152,584.25	270,139,764.25	463,021,460.00	-	463,021,460.00	1,058,034,280.00	865,152,584.25	192,881,695.75
Social Benefits	-	4,820,000.00	4,820,000.00	-	3,731,000.00	3,731,000.00	-	8,551,000.00	8,551,000.00

Overhead Costs	250,000,000.00	60,316,992.45	189,683,007.55	200,000,000.00	40,627,065.66	159,372,934.34	450,000,000.00	100,944,058.11	349,055,941.89
Grants & Social Contributions	5,574,970.00	194,533,916.86	188,958,946.86	3,706,780.00	44,409,694.67	40,702,914.67	9,281,750.00	238,943,611.53	229,661,861.53
Transfer to Other Agencies	-	451,360,920.56	451,360,920.56	-	-	-	-	451,360,920.56	451,360,920.56
Allowances	59,209,880.00	39,393,816.67	19,816,063.33	49,648,870.00	29,618,657.34	20,030,212.66	108,858,750.00	69,012,474.01	39,846,275.99
Depreciation		100,049,000.76	100,049,000.76		37,972,329.38	37,972,329.38	-	138,021,330.14	138,021,330.14
Transfer to LCDA	-	106,854,155.35	106,854,155.35	-	-	-	-		
Impairment			-			-	-	-	-
Revenue Refunded			-			-	-	-	-
Public Debt Charges			-			-	-	-	-
Refund to Main Council			-			-	-	-	-
Total Expenditures	909,797,670.00	1,822,481,386.90	912,683,716.90	716,377,110.00	156,358,747.05	560,018,362.95	1,626,174,780.00	1,871,985,978.60	-245,811,198.60
Net Surplus/Deficit	313,752,830.00	143,101,994.91	1,721,427,058.71	200,000,000.00	44,748,286.70	458,728,797.40	513,752,830.00	98,353,708.21	950,879,293.99
Net Surplus/Deficit 01/01		223,002,801.26	223,002,801.26		95,572,629.11	95,572,629.11	-	318,575,430.37	318,575,430.37
Net Surplus/Deficit 31/12	313,752,830.00	366,104,796.17	1,944,429,859.97	200,000,000.00	50,824,341.41	554,301,426.51	513,752,830.00	416,929,138.58	1,269,454,724.36

ECONOMIC CODE	DESCRIPTION	BOLUWADURO CONSOLIDATED			
		BUDGETED	ACTUAL	VARIANCE	PERFORMANCE %
	REVENUE:				
11000000	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
11010100	GOVERNMENT SHARE OF FAAC	1,541,359,970.00	1,147,258,795.71	- 394,101,174.29	- 25.57
11010200	GOVERNMENT SHARE OF VAT	478,839,400.00	739,623,725.28	260,784,325.28	54.46
11010300	GOVERNMENT SHARE OF EXCESS CRUDE ACCOUNT	-	-	-	-
11010400	OTHER REVENUE FROM FAAC	70,447,250.00	77,266,910.82	6,819,660.82	9.68
12000000	INDEPENDENT REVENUE	-	-	-	-
12010100	PERSONAL TAXES	810,000.00	595,000.00	- 215,000.00	- 26.54
12010100	LICENCES-GENERAL	5,970,000.00	-	- 5,970,000.00	- 100.00
12020400	FEES- GENERAL	5,346,300.00	2,174,655.00	- 3,171,645.00	- 59.32
12020500	FINES-GENERAL	120,000.00	1,753,000.00	1,633,000.00	1,360.83
12020600	SALES- GENERAL	2,880,000.00	1,211,544.00	- 1,668,456.00	- 57.93
12020700	EARNINGS-GENERAL	12,040,000.00	-	- 12,040,000.00	- 100.00
12020800	RENT ON GOVERNMENT BUILDINGS-GENERAL	100,000.00	270,456.00	170,456.00	170.46
12020900	RENT ON LAND & OTHERS-GENERAL	5,244,000.00	-	- 5,244,000.00	- 100.00
12021000	REPAYMENTS-GENERAL	500,000.00	185,600.00	- 314,400.00	- 62.88
12021100	INVESTMENT INCOME	-	-	-	-
12021200	INTEREST EARNED	-	-	-	-
13000000	AID AND GRANTS	-	-	-	-
13010100	AID AND GRANTS	-	-	-	-
13010200	DOMESTIC AIDS	7,321,810.00	-	- 7,321,810.00	- 100.00
13020400	FOREIGN AIDS	-	-	-	-
13020300	DOMESTIC GRANTS	8,948,880.00	-	- 8,948,880.00	- 100.00
13020400	FOREIGN GRANTS	-	-	-	-
14000000	OTHER CAPITAL RECEIPTS	-	-	-	-
14020100	OTHER CAPITAL RECEIPTS TO CDF	-	-	-	-
	TOTAL CURRENT YEAR RECEIPTS (B)	2,139,927,610.00	1,970,339,686.81	- 169,587,923.19	863.18
2	EXPENDITURE				
	I.PERSONNEL EXPENDITURE				
21010100	SALARIES AND WAGES	1,058,034,280.00	865,152,584.25	192,881,695.75	18.23
21020100	ALLOWANCES	108,858,750.00	69,012,474.01	39,846,275.99	36.60
21020200	SOCIAL CONTRIBUTIONS	9,281,750.00	17,666,666.66	- 8,384,916.66	- 90.34
21030100	SOCIAL BENEFITS	-	-	-	-
	SUB-TOTAL PERSONNEL EXPENDITURE	1,176,174,780.00	951,831,724.92	224,343,055.08	- 35.50
	OTHER RECURRENT EXPENDITURE				

22020100	TRAVEL & TRANSPORT-GENERAL	14,500,000.00	3,731,000.00	10,769,000.00	74.27
22020200	UTILITIES – GENERAL	1,500,000.00	3,082,463.00	- 1,582,463.00	- 105.50
22020300	MATERIALS & SUPPLIES-GENERAL	35,750,000.00	8,656,346.00	27,093,654.00	75.79
22020400	MAINTENANCE SERVICES -GENERAL	32,500,000.00	20,658,016.52	11,841,983.48	36.44
22020500	TRAINING- GENERAL	19,515,750.00	-	19,515,750.00	100.00
22020600	OTHER SERVICES – GENERAL	32,500,000.00	8,978,857.36	23,521,142.64	72.37
22020700	CONSULTING & PROFESSIONAL SERVICES - GENERAL	4,250,000.00	-	4,250,000.00	100.00
22020800	FUEL & LUBRICANTS - GENERAL	84,460,729.00	20,834,853.49	63,625,875.51	75.33
22020900	FINANCIAL CHARGES - GENERAL	5,500,000.00	301,120.29	5,198,879.71	94.53
22021000	MISCELLANEOUS EXPENSES GENERAL	91,686,631.00	88,521,256.63	3,165,374.37	3.45
22030100	STAFF LOANS & ADVANCES	-	-	-	-
22040100	LOCAL GRANTS AND CONTRIBUTIONS	74,336,890.00	151,388,089.69	- 77,051,199.69	- 103.65
22040200	FOREIGN GRANTS AND CONTRIBUTIONS	-	-	-	-
22050100	SUBSIDY TO GOVERNMENT OWNED COMPANIES & PARASTATALS	3,000,000.00	-	3,000,000.00	100.00
22050200	SUBSIDY TO PRIVATE COMPANIES	-	-	-	-
22070100	TRANSFER TO FUND RECURRENT EXPENDITURE – PAYMENT	-	-	-	-
22080100	TRANSFERS-PAYMENT TO INDIVIDUALS	-	-	-	-
23040100	PRESERVATION OF THE ENVIRONMENT - GENERAL	5,500,000.00	-	5,500,000.00	100.00
23050100	OTHER EXPENDITURE	45,000,000.00	475,980,920.56	- 430,980,920.56	- 957.74
	SUB-TOTAL OTHER RECURRENT EXPENDITURE	450,000,000.00	782,132,923.54	- 332,132,923.54	- 334.71
	TOTAL RECURRENT EXPENDITURE	1,626,174,780.00	1,733,964,648.46	- 107,789,868.46	- 370.21

BOLUWADURO LOCAL GOVERNMENT, OTAN-AYEGBAJU

NET ASSET/EQUITY 2022

PARTICULAR	BOLUWADURO			BOLUWADURO NORTH			CONSOLIDATED		
	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
Opening Balance 01/01	363,113,673.22	223,002,801.26	586,116,474.48	188,775,117.26	95,572,629.11	284,347,746.37	551,888,790.48	318,575,430.37	870,464,220.85
Adjusted Reserve	99,554,028.23		99,554,028.23	48,999,792.05		48,999,792.05	148,553,820.28	-	148,553,820.28
Prior Year Adjustment		0.00	0.00		-0.00	-0.00	-	0.00	0.00
Restated Balance	263,559,644.99	223,002,801.26	486,562,446.25	139,775,325.21	95,572,629.11	235,347,954.32	403,334,970.20	318,575,430.37	721,910,400.57
Net Surplus/Deficit for the year		143,101,994.91	143,101,994.91		44,748,286.70	44,748,286.70	-	98,353,708.21	98,353,708.21
Closing Balance 31/12	263,559,644.99	366,104,796.17	629,664,441.16	139,775,325.21	50,824,342.41	190,599,667.62	403,334,970.20	416,929,138.58	820,264,108.78

BOLUWADURO LOCAL GOVERNMENT, OTAN AYEGBAJU	
NOTES TO THE ACCOUNT	
NOTE 1	
Balance b/f 01/01/21	9,300,666.33
Add Receipt	1,822,956,274.71
Total Receipt	1,832,256,941.04
Deduct Payments	1,752,152,381.02
Balance C/Forward 31/12/22	80,104,560.02
NOTE 2	
RECEIVABLES	
Balance b/f	25,471,066.92
Statutory	161,789,035.00
	187,260,101.92
Less Receivable 2021	-25,471,066.92
	161,789,035.00
	NOTE 3
	PREPAYMENT
Housing Loan	2,250,000.00
Vehicle Loan	700,000.00
	2,950,000.00
NOTE 4	
INVENTORIES	
b/f	1,071,053.03
Cash (Finance Material)	720,000.00
Cash (ADM)	425,000.00
Less: Consumable Item	1,145,000.00
	1,071,053.03
NOTE 5	
INVESTMENT	
Omoluabi Holding	13,132,942.00
Kajola Intergraded	9,523,810.00
OSICOL	267,000.00
Preference Share	28,333,333.33
Others	16,330,331.59
	67,587,416.92

NOTE 6	
PROPERTY, PLANT AND EQUIPMENT	
Bal. b/f	1,667,296,629.37
Cash	-
Depreciation	(137,261,538.14)
	1,530,035,091.23
NOTE 7	
INVESTMENT PROPERTIES	
Bal. b/f	18,994,800.00
Cash	-
Depreciation	(759,792.00)
	18,235,008.00
NOTE 8	
BIOLOGICAL ASSET	
	NIL
	NOTE 9
ASSET UNDER CONSTRUCTION	
Building	5,600,000.00
NOTE 11	
UNREMITTED DEDUCTION	
Balance Brought Forward	168,979,598.80
Additional Deduction Received	16,102,367.72
Deduction Paid	-9,928,094.00
	175,153,872.52
NOTE 12	
PAYABLE SCHEDULE	
Bal. b/f	55,182,826.59
O Meal	30,689,083.23
Ramp Fund	1,231,047.01
10Km	12,414,785.56
Intervention	1,968,925.16
Environmental	1,943,043.36
Bank Charges	349,188.53
Consultancy fee	1,000,219.88
SUBEB Feeding Allowance	2,241,202.00
SUBEB Matching	10,306,666.68
	117,326,988.00

Less:	
Cash (Salary Arrears) Modulated	19,999,999.92
	97,326,988.08
NOTE 14	
LONG TERM BORROWING	
Balance b/forward	803,199,014.46
10km Road	9,311,089.17
Environment	1,476,693.87
Intervention	1,457,282.52
Payable	
10Km	12,414,785.56
Intervention	1,968,925.16
Environmental	1,943,043.36
	774,627,194.82
NOTE 15	
RESERVE	
Balance b/Forward	551,888,790.48
Adj Bal	(148,553,820.28)
	403,334,970.30
NOTE 16	
ACCUMULATED SURPLUS	
Accumulated b/forward	318,575,430.37
Surplus During the year	98,353,708.21
Balance c/forward 31/12 /22	416,929,138.58
NOTE 17	
STATUTORY REVENUE	
Net Allocation	491,099,254.32
Receivable	161,789,035.00
Statutory Revenue (Mandate)	1,233,994,231.67
	1,886,882,520.99
NOTE 19	
SURE P	
Sure P	77,266,910.82

NOTE 20	
DEPENDENT REVENUE	
Allocation	1,886,882,520.99
Sure P	77,266,910.82
	1,964,149,431.81
NOTE 22	
Transfer from Main Council	106,854,155.35
NOTE 23	
TAX REVENUE	
Community Tax	595,000.00
Other Tax Revenue	
	595,000.00
NOTE 24	
NON - TAX REVENUE	
Fees	2,174,655.00
Rental Income	270,456.00
Fines & Penalties	1,753,000.00
Sales of Goods	1,211,544.00
Other	185,600.00
	5,595,255.00
NOTE 26	
TOTAL REVENUE	
Dependent Revenue	1,964,149,431.81
Independent Revenue	6,190,255.00
	1,970,339,686.81
NOTE 27	
CENTRALLY EXPENDED	
EMPLOYEE BENEFIT	
(Staff Salaries & Wages)	
Salary Pension Bureau	1,453,818.56
Salary Loans Board	1,007,201.57
Salary LG	319,278,724.00
Salary PHC	188,559,453.65
Salary TNT	98,384,316.88
Salary TNT Elementary	256,060,827.67
Subeb Adm & Mon	408,241.92
	865,152,584.25

NOTE 28	
SOCIAL BENEFIT	
NOTE 29	
OVERHEAD	
Algon	7,650,000.00
Running cost to Secret	1,200,000.00
Conservation for Nulge	4,000,000.00
Prov. for ISPO	3,000,000.00
	15,850,000.00
SOCIAL CONTRIBUTION	
NOTE 30	
Algon Joint Project Grading	6,666,666.66
Provision for Drugs-	11,000,000.00
Local Government Election	24,999,999.99
	42,666,666.65
NOTE 31 TRANSFER TO OTHER AGENCIES	
O Meal	16,907,502.00
O Ramp Refund	3,693,141.03
Subeb School Running	5,333,333.31
Magnum Trust Insurance	7,886,564.12
Subeb (Special Feeding Allowance)	5,571,310.01
Payable	
O Meal	7,160,358.00
Ramp Fund	1,231,047.01
Bank Charges	349,188.53
Consultancy fee	1,000,219.88
SUBEB Feeding Allowance	2,241,202.00
SUBEB Matching	10,306,666.68
Mandate	
Contributory Pension (LG)	16,370,120.99
Contributory Pension (TNT)	28,391,688.36
Monthly Pension	126,725,609.28
Gratuity	80,000,000.04
SUBEB Stipend for 10 TEMP	80,000.04
SUBEB Contract Staff	470,746.28
Stabilization fund	25,850,565.13
Audit fee	16,023,829.58
Traditional Council	52,488,445.69

LGSC	10,164,667.52
OSSG TAS SUBEB	25,333,333.31
OHIS	7,781,381.77
	451,360,920.56
NOTE 32	
ALLOWANCE	
Welfare Allowance to Traditional Council	1,250,000.00
Furniture Allowance	6,863,400.00
	8,113,400.00
NOTE 33	
Financial Assistance to Local Govt., Staff	8,551,000.00
NOTE 34	
OVERHEAD	
Repairs and Maintenance of Vehicles	22,607,648.16
Printing & General Expenses	15,656,346.00
Publications and Adverts	8,978,857.36
Hospitality and Entertainment	8,986,635.00
Electricity Bills	3,082,463.00
Bank Charges	867,098.59
Imprest	24,915,010.00
	85,094,058.11
GRANT & SOCIAL CONTRIBUTION	
NOTE 35	
Repair of Boreholes	5,169,122.00
Distilling of Culverts	44,359,873.48
Clearing of Dumpsite	32,614,440.93
Sensitization & Workshop	35,473,336.37
Training and Entertainment (Special needs)	28,306,858.77
Ileya Celebration	21,620,000.00
Xmas Celebration	18,000,000.00
Payable	10,733,333.33
	196,276,964.88
NOTE 36	
DEPRECIATION CHARGES	
Building	17,317,959.24
Infrastructural Asset	20,336,154.65

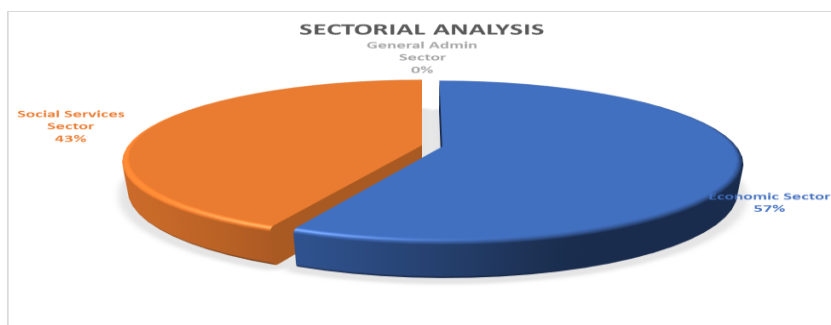
Plant and Machinery	81,252,397.70
Motor Vehicle	16,117,215.23
Equipment	1,862,437.50
Furniture & Fixttings	375,373.82
Investment Properties	759,792.00
	138,021,330.14
NOTE 37	
ALLOWANCES	
Allowances to Various Committee	22,178,433.34
NYSC Allowances	2,885,057.33
O' Tech Allowances	10,370,000.00
Personal Assistant to Political Allowance	25,465,583.34
	60,899,074.01
NOTE 38	
TRANSFER TO LCDA	
Transfer to LCDA	106,854,155.35
NOTE 39	
IMPAIRMENT	
NIL	
NOTE 40	
REVENUE REFUNDED	
	NIL
NOTE 44	
NET SURPLUS/DEFICIT	
Total Revenue	1,970,339,686.81
Total Expenditure	-1,871,985,978.60
	98,353,708.21
NOTE 46	
ACCUMULATED NET SURPLUS	
Net Surplus/Deficit	318,575,430.37
Net Surplus/Deficit for the year	98,353,708.21
	416,929,138.58

PPE SCHEDULE

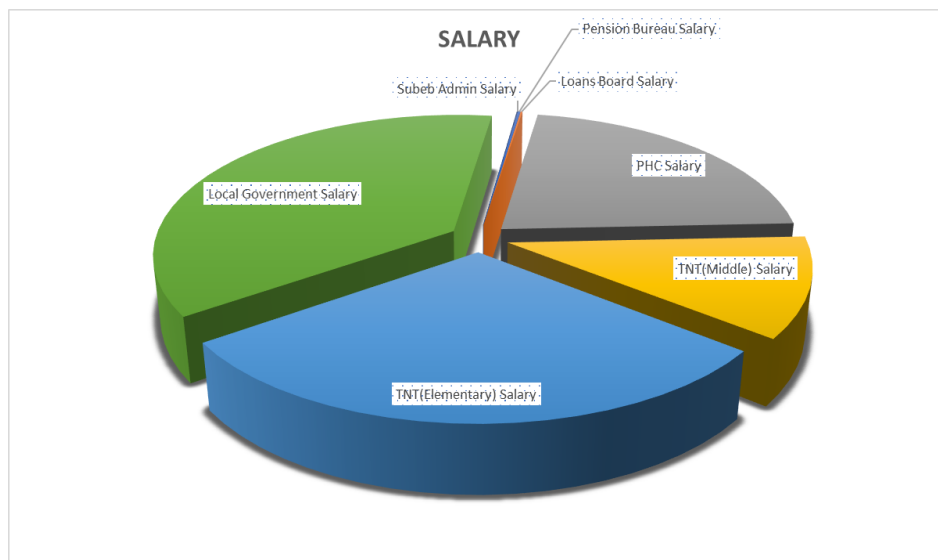
	LAND	BULDING	INFRASTRUCTURAL ASSET	PLANT & MACHINERY	MOTOR VEHICLE	OFFICE EQUIPMENT	FURNITURE & FITTINGS	TOTAL
Bal b/f 1/1/22		965,897,961.65	203,361,546.40	406,261,988.53	80,586,076.16	9,312,187.51	1,876,869.12	1,667,296,629.27
Additional								
Bal as at 31/12/22		965,897,961.65	203,361,546.40	406,261,988.53	80,586,076.16	9,312,187.51	1,876,869.12	1,567,296,629.27
Depreciation		17,317,959.23	20,336,154.64	81,252,397.71	16,117,215.23	1,862,437.50	375,373.82	137,261,538.14
NBV		948,580,002.42	183,025,391.76	325,009,059.82	64,468,860.93	7,449,750.01	1,501,495.30	1,530,035,091.23

SECTOR ANALYSIS

Economic Sector	
Grading of road	6,666,666.66
Borehole	51,169,122.28
Oramp	3,693,141.03
Algon Project	
Clearing of dumpsite	32,614,440.93
	48,143,370.62
Social Services Sector	
Omeal	7,160,358.00
Subeb Monitoring	
Subeb Matching Grants	10,306,666.68
Public Examination	
Subeb Stipends	80,000.04
Desilting	44,359,873.48
Oclean Marshal	
Provision of Drugs	
OHIS	7,781,381.77
	69,688,279.97
General Admin Sector	
Purchase of Vehicle	
Staff Training	
	-
Economic Sector	48,143,370.62
Social Services Sector	69,688,279.97
General Admin Sector	-
	117,831,650.59



SALARY	
Pension Bureau Salary	1,453,818.56
Loans Board Salary	1,007,201.57
PHC Salary	188,559,453.65
TNT(Middle) Salary	98,384,316.88
TNT(Elementary) Salary	256,060,827.67
Local Government Salary	319,278,724.00
Subeb Admin Salary	408,241.92
	865,152,584.25

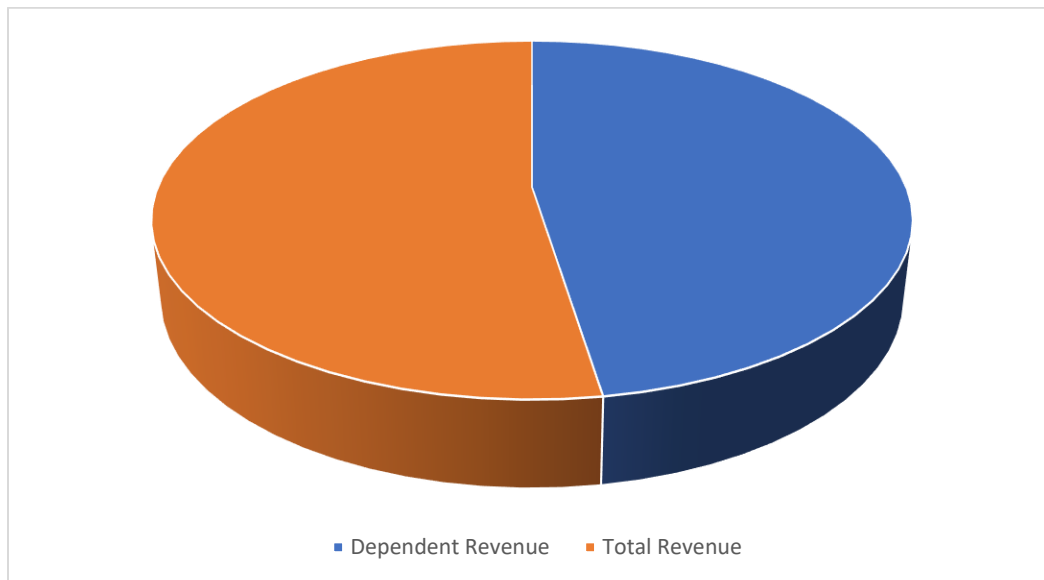


BOLUWADURO LOCAL GOVERNMENT, OTAN AYEGBAJU
FISCAL OPERATION REPORT
STATEMENT OF CASHFLOW RATIO

1. Federal Statutory Allocation + State Statutory Allocation : Total Revenue

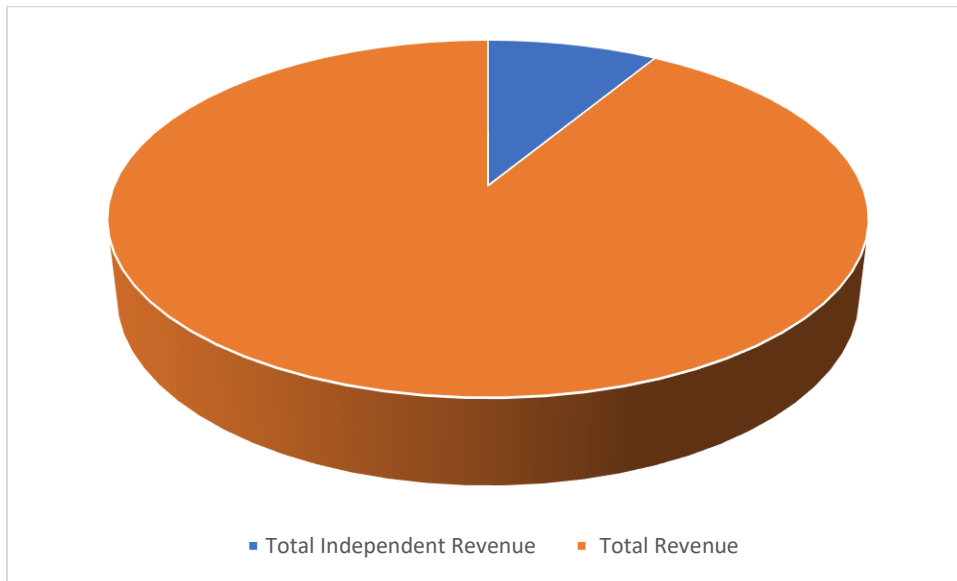
$$= \frac{\text{Federal Statutory Allocation} + \text{State Statutory Allocation}}{\text{Total Revenue}} \times 100\%$$
$$= \frac{1,800,663,651.99}{1,806,853,906.99} \times 100\% = 99.65\%$$

This indicated that Statutory Allocation took 99.95% of the Total Revenue of the Local Government and LCDA leaving 0.34%



2. Total Independent Revenue : Total Revenue

$$= \frac{\text{Total Independent Revenue}}{\text{Total Revenue}} \times 100\%$$
$$= \frac{6,190,255.00}{1,806,853,906.99} \times 100\% = 0.34\%$$



3. Personnel : Total Recurrent Expenditure

$$\begin{aligned} &= \frac{\text{Personnel}}{\text{Total Recurrent Expenditure}} \times 100\% \\ &= \frac{865,152,584.25}{1,729,979,221.46} \times 100\% = 50.01\% \end{aligned}$$

Therefore, the Salaries and Wages took about 46.42% out of the Recurrent Expenditure in the Local Government while the remaining 49.99% was expended on other expenditure.

4. Transfer to Other Agencies: Total Recurrent Expenditure

$$\begin{aligned} &= \\ &= \frac{457,954,287.99}{1,729,979,221.46} \times 100\% = 26.47\% \end{aligned}$$

It means that Transfer to Other Agencies took about 26.47% out of the Recurrent Expenditure

STATEMENT OF FINANCIAL POSITION RATIO

$$\begin{aligned} 5. \quad \text{Current Ratio} &= \frac{\text{Current Assets}}{\text{Current Liabilities}} : 1 \\ &= \frac{245,914,648.05}{272,480,860.60} = 90:1 \end{aligned}$$

The Current Ratio was not good enough for the system as the Current Liabilities was much higher than the Current Assets.

6. Total Asset : Total Liabilities

$$\begin{aligned} &= \frac{\text{Total Assets}}{\text{Total Liabilities}} : 1 \\ &= \frac{1,867,372,164.20}{1,047,108,055.42} = 1.78:1 \end{aligned}$$

To every liability, there was more than 1 Asset to cover.

7. Equity : Total Assets

$$= \frac{\text{Equity}}{\text{Total Assets}} : 1$$

$$= \frac{820,264,108.74}{1,867,372,164.20} = 0.44: 1$$

STATEMENT OF FINANCIAL PERFORMANCE RATIO

8. Dependent Revenue : Total Revenue

$$\begin{aligned} &= \frac{\text{Dependent Revenue}}{\text{Total Revenue}} \times 100\% \\ &= \frac{1,964,149,431.81}{1,970,339,686.31} \times 100\% = 99.69\% \end{aligned}$$

This indicated that the Dependent Revenue accounted for 99.69% of the Total Revenue of all the Local Government of the State leaving 0.31% as Independent Revenue

9. Independent Revenue : Total Revenue

$$\begin{aligned} &= \frac{\text{Independent Revenue}}{\text{Total Revenue}} \times 100\% \\ &= \frac{6,190,255.00}{1,970,339,686.31} \times 100\% = 0.31\% \end{aligned}$$

9. Total Expenditure : Total Revenue

$$\begin{aligned} &= \frac{\text{Total Expenditure}}{\text{Total Revenue}} \times 100\% \\ &= \frac{1,871,985,978.60}{1,970,339,686.81} \times 100\% = 95.01\% \end{aligned}$$

BOLUWADURO LOCAL GOVERNMENT, OTAN-AYEGBAJU
NON-FINANCIAL DISCLOSURES FOR THE YEAR 31ST DECEMBER, 2022

Number of Employee	215
Number of Hospital Bed	165
Baby Cot	24
Incubator	0
Number of Oba	5
Number of Elementary School	24
Number of Middle School	9
Number of Hospitals	18
Number of PHC Staff	91

LIST OF FOCAL HEALTH CENTRE

Oke Omi PHC	1
Igbajo PHC	1
Omi Eran PHC	1
Erida PHC	1
Okeirun PHC	1
Imojigbon PHC	1
Ayetoro PHC	1
Iresi PHC	1
Model PHC, Iresi	1
Ibudokiriji PHC	1
	10

LIST OF NON FOCAL HEALTH CENTRE

Ile Aro Health Centre	1	
Ikifin Health Centre	1	
Peete Health Centre	3	
Odoka Health Centre	2	
Oju Eri Health Centre	1	8
TOTAL OF HEALTH CENTRE		18

NUMBER OF EMPLOYEE

Boluwaduro LG	134
Boluwaduro LCDA	<u>81</u>
	<u>215</u>

INTERNAL AUDITOR'S REPORT

BOLUWADURO LOCAL GOVERNMENT

The Internal control unit seems to be very ineffective due to its inability to address the IGR generation, administration and monthly staff deductions during the period covered.

BOLUWADURO EAST LCDA

The Internal control mechanism did not address the IGR properly and the deductions from the staff salaries were not checked during the Pre and Post Auditing exercises.



BORIPE LOCAL GOVERNMENT

P. M. B. 2001

Oke Osun Area, Iragbiji - Osun State.

Our Ref:.....

Your Ref:.....

Date: 28th Feb., 2023

STATEMENT OF RESPONSIBILITY FOR THE PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

The preparation and presentation of the Financial Statements are the responsibilities of Director of Finance and Supplies, and the chairman represented by the Head of Local Government Administration, in compliance with the provision of the Financial Control and Management Act 1958 (as amended) and the Model Financial Memoranda.

Consequently, the General-Purpose Financial Statements of Boripe Local Government, and Boripe North LCDA have been prepared by the respective Directors of Finance and Supplies and subsequently Consolidated by the Director of Finance of Boripe Local Government.

We hereby claim responsibility for the contents and correctness of the financial statements of the underlisted LG/LCDA for the Accounting ended 31st December, 2022.

Kolapo G.B.

Adeniran-Kolapo G.B
Director of Finance & Supplies
Boripe Local Government
Date: 28/02/2023

Gbadmosi Fausat Adeola

Gbadmosi Fausat Adeola
Director of Finance & Supplies
Boripe North LCDA
Date: 28/2/2023

Pharm. Adekunle Adebayo

Pharm. Adekunle Adebayo
Head of Local Government Admin.
Boripe Local Government
Date: 28/02/2023

A. Kolawole Adejorin

A. Kolawole Adejorin
Head of Local Government Admin.
Boripe North LCDA
Date: 28/2/2023





BORIPPE LOCAL GOVERNMENT

P. M. B. 2001

Oke Osun Area, Iragbiji - Osun State.

Our Ref: ...BLG 896...

Your Ref:

Date: 28/02/2023

The Auditor General,
Office of the Auditor General for Local Governments,
Osogbo.

**SUBMISSION OF GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS)
OF BORIPPE LOCAL GOVERNMENT, IRAGBIJI FOR THE YEAR
ENDED 31ST DECEMBER, 2022**

Sir,

We wish to submit for your retention and audit, the General Purpose Financial Statements (GPFS) of Boripe Local Government, Iragbiji for the year ended 31st December, 2022 comprising:

- | | | |
|------|-------------------------------------|-------------------------------|
| i. | Statement of Financial Position | (Consolidated and Individual) |
| ii. | Statement of Financial Performance | (Consolidated and Individual) |
| iii. | Cash Flows Statement | (Consolidated and Individual) |
| iv. | Comparison of Budget and Actual | (Consolidated and Individual) |
| v. | Changes in Net Asset and Equity and | (Consolidated and Individual) |
| vi. | Notes to the Account | (Consolidated and Individual) |

2. The above statements, with the attendant notes, were prepared in accordance with the International Public Sector Accounting Standards (IPSAS) Accrual basis.

3. Thank you.

Kololale

G. B. Adeniran-Kolapo
Director of Finance & Supplies
Boripe Local Government
Iragbiji

Fausat A. Gbadamosi

Fausat A. Gbadamosi
Director of Finance & Supplies
Boripe North Local Council
Development Area (LCDA)
Iree

BORRIPE LOCAL GOVERNMENT, IRAGBIJI
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

2021	PARTICULAR	NOTE	2022
	Current Assets		
17,680,087.84	Cash & Cash Equivalents	1	79,558,404.73
17,289,103.22	Receivables	2	177,093,521.11
4,492,440.00	Prepayment/Advance	3	4,492,440.00
1,973,222.15	Inventories	4	4,930,222.15
41,434,853.21	Total Current Asset		266,074,587.99
	Non-Current Asset		
	Long Term Loan Granted		-
74,247,170.41	Investments	5	74,247,170.41
2,685,413,700.54	Property, Plant & Equipment	6	2,667,440,420.65
58,787,636.97	Investment Property	7	57,611,884.23
866,250.00	Biological Assets	8	831,600.00
10,654,250.00	Assets Under Construction(WIP)	9	10,654,250.00
2,829,969,007.92	Total Non-Current Assets		2,810,785,325.29
2,871,403,861.13	Total Assets		3,076,859,913.28
	LIABILITIES		
	Current Liabilities		
	Deposit		-
	Short Term Loan & Debts	10	-
139,641,444.59	Unremitted Deduction	11	123,387,557.09
399,571,129.11	Payables	12	308,662,663.11
	Provisions (Contingent Liabilities)	13	-
539,212,573.70	Total Current Liability		432,050,220.20
	Non-Current Liabilities		
1,531,387,624.71	Long Term Borrowings	14	1,498,331,225.61
2,070,600,198.41	Total Liabilities		1,930,381,445.81
800,803,662.72	Net Assets		1,146,478,467.47
	Financed By:		
721,669,346.56	Reserve	15	939,894,795.19
79,134,316.16	Net Surplus/Deficit	16	206,583,672.28
800,803,662.72	Total		1,146,478,467.47

Kolapo

G.B. Adeniran-Kolapo
 Director of Finance & Supplies
 Boripe Local Government, Iragbiji

BORIPE LOCAL GOVERNMENT, IRAGBUI CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 ST DECEMBER, 2022				
PARTICULAR	NOTE	BORIPE	BORIPE NORTH	BORIPE CONSOLIDATED
Current Assets				
Cash & Cash Equivalents	1	42,563,348.91	36,995,055.82	79,558,404.73
Receivables	2	177,066,677.68	26,843.43	177,093,521.11
Prepayment/Advance	3	3,100,000.00	1,392,440.00	4,492,440.00
Inventories	4	1,973,222.15	2,957,000.00	4,930,222.15
Total Current Asset		224,703,248.74	41,371,339.25	266,074,587.99
Non-Current Asset				
Long Term Loan Granted				
Investments	5	44,548,302.25	29,698,868.16	74,247,170.41
Property, Plant & Equipment	6	1,767,514,319.33	899,926,101.32	2,667,440,420.65
Investment Property	7	27,084,884.23	30,527,000.00	57,611,884.23
Biological Assets	8		831,600.00	831,600.00
Assets Under Construction(WIP)	9		10,654,250.00	10,654,250.00
Total Non-Current Assets		1,839,147,505.81	971,637,819.48	2,810,785,325.29
Total Assets		2,063,850,754.55	1,013,009,158.73	3,076,859,913.28
LIABILITIES				
Current Liabilities				
Deposit				-
Short Term Loan & Debts	10			
Unremitted Deduction	11	114,739,605.96	8,647,951.13	123,387,557.09
Payables	12	245,551,374.06	63,111,289.05	308,662,663.11
Provisions (Contingent Liabilities)	13			-
Total Current Liability		360,290,980.02	71,759,240.18	432,050,220.20
Non-Current Liabilities				
Long Term Borrowings	14	849,970,700.54	648,360,525.07	1,498,331,225.61
Total Liabilities		1,210,261,680.56	720,119,765.25	1,930,381,445.81
Net Assets		853,589,073.99	292,889,393.48	1,146,478,467.47
Financed By:				
Reserve	15	610,853,863.29	329,040,931.89	939,894,795.19
Net Surplus/Deficit	16	242,735,210.69	36,151,538.41	206,583,672.28
Total		853,589,073.99	292,889,393.48	1,146,478,467.47

Ko Kolapo

G.B. Adeniran-Kolapo
Director of Finance & Supplies
Boripe Local Government, Iragbiji

Fausat A. Gbadamosi

Fausat A. Gbadamosi
Director of Finance & Supplies
Boripe North LCDA, Iree

BORİPE LOCAL GOVERNMENT, İRAGBIJI
STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2022

2021	INFLOW	NOTE	2022
1,202,860,290.00	Government Share of FAAC(Statutory Revenue)	47	1,078,917,406.05
646,509,225.09	Government Share of VAT	48	722,904,631.65
	Sure-P	49	77,266,910.82
1,849,369,515.09	Sub-Total Dependent Revenue	50	1,879,088,948.52
5,386,786.00	Grant & Aids	51	-
	Transfer from Main Council	52	-
346,250.00	Tax Revenue	53	355,800.00
17,411,585.40	Non-Tax Revenue	54	26,016,757.08
	Other Income(Overpayment Recovery)	55	17,292,765.77
23,144,621.40	Sub-Total Independent Revenue	56	43,665,322.85
1,872,514,136.49	Total Inflow Operating Activities	57	1,922,754,271.37
	OUTFLOW		-
932,543,528.21	Salaries & Wages	58	865,152,584.25
2,382,420.00	Social Benefits	59	11,197,000.00
76,727,607.53	Overhead Costs	60	105,703,400.39
171,769,965.91	Grants & Social Contributions	61	220,089,331.29
38,809,416.70	Allowances	62	66,615,016.60
13,333,333.33	Modulated Salary Arrears	63	-
	Inventories	64	2,957,000.00
	Transfer to LCDA	65	-
536,471,559.36	Transfer to Other Government Agencies	66	556,079,534.90
	Refund to Main Council	67	-
	Revenue Refunded/ inherited Debt paid	68	-
1,772,037,831.04	Total Outflow from Operating Activities	69	1,827,793,867.43
100,476,305.45	Net Cashflow from Operating Activities	70	94,960,403.94
	INVESTING ACTIVITIES		-

3,855,000.00	Proceed from Disposal of Assets		-
3,855,000.00	Total Inflow from Investing Activities		-
	Cashflow from Investing Activities		-
48,192,000.00	Administrative Sector	71	-
19,065,307.13	Economic Sector	72	300,000.00
67,257,307.13	Total Outflow from Investing Activities	73	300,000.00
(63,402,307.13)	Net Cashflow from Investing Activities	74	- 300,000.00
	Inflow from Financing Activities		-
	Bank Overdraft	75	-
	Soft loan (Bank)	76	-
102,459,421.77	Deduction Received	77	8,726,069.25
102,459,421.77	Total Inflow from Financing Activities	78	8,726,069.25
	Outflow(Payment)		-
13,438,043.15	Loan Repayment 10 km road	79	7,462,825.89
12,680,151.90	Loan Repayment Intervention	80	7,608,091.14
2,914,565.04	Loan Repayment Environmental	81	1,457,282.52
	Water project (Ilesa west)	82	
49,444,448.33	Loan Repayment (Inherited)		
1,184,068.38	Bank Loan		
51,469,072.51	Deduction Paid	83	24,979,956.75
131,130,349.31	Total Outflow from Financing Activities	84	41,508,156.30
(28,670,924.54)	Net Cashflow from Financing Activities	85	- 32,782,087.05
8,403,070.78	Cash and Cash Equivalent for the year	86	61,878,316.89
9,277,017.06	Cash and Cash Equivalent 01/01/2022	87	17,680,087.84
17,680,087.44	Cash and Cash Equivalent 31/12/2022		79,558,404.73

BORIPE LOCAL GOVERNMENT, IRAGBIJI CONSOLIDATED STATEMENT OF CASHFLOW AS AT 31 ST DECEMBER, 2022				
INFLOW	NOTE	BORIPE	BORIPE NORTH	BORIPE CONSOLIDATED
Government Share of FAAC(Statutory Revenue)	47	1,078,917,406.05		1,078,917,406.05
Government Share of VAT	48	722,904,631.65		722,904,631.65
Sure-P	49	77,266,910.82		77,266,910.82
Sub-Total Dependent Revenue	50	1,879,088,948.52	-	1,879,088,948.52
Grant & Aids	51			-
Transfer from Main Council	52		157,183,659.15	-
Tax Revenue	53	319,400.00	36,400.00	355,800.00
Non-Tax Revenue	54	10,634,772.08	15,381,985.00	26,016,757.08
Other Income(Overpayment Recovery)	55	70,000.00	17,222,765.77	17,292,765.77
Sub-Total Independent Revenue	56	11,024,172.08	189,824,809.92	43,665,322.85
Total Inflow Operating Activities	57	1,890,113,120.60	189,824,809.92	1,922,754,271.37
OUTFLOW				-
Salaries & Wages	58	865,152,584.25		865,152,584.25
Social Benefits	59	3,700,000.00	7,497,000.00	11,197,000.00
Overhead Costs	60	65,864,804.73	39,838,595.66	105,703,400.39
Grants & Social Contributions	61	139,333,216.65	80,756,114.64	220,089,331.29
Allowances	62	43,970,433.34	22,644,583.26	66,615,016.60
Modulated Salary Arrears	63			-
Inventories	64		2,957,000.00	2,957,000.00
Transfer to LCDA	65	157,183,659.15		-
Transfer to Other Government Agencies	66	556,079,534.90		556,079,534.90
Refund to Main Council	67			-
Revenue Refunded/ inherited Debt paid	68			-
Total Outflow from Operating Activities	69	1,831,284,233.02	153,693,293.56	1,827,763,867.43
Net Cashflow from Operating Activities	70	58,828,887.58	36,131,516.36	94,960,403.94
INVESTING ACTIVITIES				-

Proceed from Disposal of Assets				-
Total Inflow from Investing Activities		-	-	-
Cashflow from Investing Activities				-
Administrative Sector	71			-
Economic Sector	72	300,000.00		300,000.00
Total Outflow from Investing Activities	73	300,000.00	-	300,000.00
Net Cashflow from Investing Activities	74	- 300,000.00	-	- 300,000.00
Outflow from Financing Activities				-
Bank Overdraft	75			-
Soft loan (Bank)	76			-
Deduction Received	77	8,725,908.00	161.25	8,726,069.25
Total Inflow from Financing Activities	78	8,725,908.00	161.25	8,726,069.25
Outflow(Payment)				-
Loan Repayment 10 km road	79	7,462,825.89		7,462,825.89
Loan Repayment Intervention	80	7,608,091.14		7,608,091.14
Loan Repayment Environmental	81	1,457,282.52		1,457,282.52
Water project (Ilesa west)	82			
Deduction Paid	83	13,344,125.00	11,635,831.75	24,979,956.75
Total Outflow from Financing Activities	84	29,872,324.55	11,635,831.75	41,508,156.30
Net Cashflow from Financing Activities	85	- 21,146,416.55	- 11,635,670.50	- 32,782,087.05
Cash and Cash Equivalent for the year	86	37,382,471.03	24,495,845.86	61,878,316.89
Cash and Cash Equivalent 01/01/2022	87	5,180,877.88	12,499,209.96	17,680,087.84
Cash and Cash Equivalent 31/12/2022		42,563,348.91	36,995,055.82	79,558,404.73

BORIBE LOCAL GOVERNMENT, IRAGBIJI
STATEMENT OF FINANCIAL PERFORMANCE AS AT 31ST DECEMBER, 2022

2021	PARTICULAR	2022
	DEPENDENT REVENUE	
1,074,041,229.36	Government Share of FAAC(Statutory Revenue)	1,282,483,44.04
640,509,225.09	Government Share of VAT	739,623,725.28
	Sure-P	77,266,910.82
1,720,550,454.35	Sub-Total Dependent Revenue	2,099,373,680.14
	INDEPENDENT REVENUE	-
5,386,786.00	Augmentation	-
	Transfer from Main Council	-
346,250.00	Tax Revenue	355,800.00
17,411,585.40	Non-Tax Revenue	26,016,757.08
	Other Income(Overpayment Recovery)	17,222,765.77
23,144,621.40	Sub-Total Independent Revenue	43,595,322.85
1,743,695,075.75	Total Revenue	2,142,969,002.99
	EXPENDITURE	-
	JOINTLY EXPENDED	-
855,868,781.13	Salaries & Wages	865,152,584.25
100,000.00	Social Benefits	-
62,401,835.74	Overhead Costs	15,850,000.00
24,876,547.99	Grants & Social Contributions	42,666,666.65
496,649,730.45	Transfer to Other Agencies	532,853,670.37
	Allowances	8,113,400.00
	L/GOVERNMENT EXPENDITURES	-
2,282,420.00	Social Benefits	11,197,000.00
31,272,372.19	Overhead Costs	89,793,400.39
146,893,417.92	Grants & Social Contributions	273,624,926.36
150,117,841.81	Depreciation	117,776,382.25
40,319,416.70	Allowances	58,491,616.60
	Transfer to LCDA	
	Impairment	-
	Revenue Refunded	-
	Public Debt Charges	-
	Refund to Main Council	-
1,810,792,363.93	Total Expenditures	2,015,519,646.87
(67,97,288.18)	Net Surplus/Deficit	127,449,356.12
146,231,604.34	Net Surplus/Deficit 01/01	79,134,316.16
79,134,316.16	Net Surplus/Deficit 31/12	206,583,672.28

BORIPE LOCAL GOVERNMENT, IRAGBIJI CONSOLIDATED STATEMENT OF PERFORMANCE AS AT 31 ST DECEMBER, 2022			
PARTICULAR	BORIPE	BORIPE NORTH	BORIPE CONSOLIDATED
DEPENDENT REVENUE			
Government Share of FAAC(Statutory Revenue)	1,282,483,44.04		1,282,483,44.04
Government Share of VAT	739,623,725.28		739,623,725.28
Sure-P	77,266,910.82		77,266,910.82
Sub-Total Dependent Revenue	2,099,373,680.14	-	2,099,373,680.14
INDEPENDENT REVENUE			-
Grant & Aids			-
Transfer from Main Council		157,183,659.15	
Tax Revenue	319,400.00	36,400.00	355,800.00
Non-Tax Revenue	10,634,772.08	15,381,985.00	26,016,757.08
Other Income(Overpayment Recovery)		17,222,765.77	17,222,765.77
Sub-Total Independent Revenue	10,954,172.08	189,824,809.92	43,595,322.85
Total Revenue	2,110,327,852.22	189,824,809.92	2,142,969,002.99
EXPENDITURE			-
JOINTLY EXPENDED			-
Salaries & Wages	865,152,584.25		865,152,584.25
Social Benefits			-
Overhead Costs	15,850,000.00		15,850,000.00
Grants & Social Contributions	42,666,666.65		42,666,666.65
Transfer to Other Agencies	532,853,670.37		532,853,670.37
Allowances	8,113,400.00		8,113,400.00
L/GOVERNMENT EXPENDITURES			-
Social Benefits	3,700,000.00	7,497,000.00	11,197,000.00
Overhead Costs	49,954,804.73	39,838,595.66	89,793,400.39
Grants & Social Contributions	192,868,811.72	80,756,114.64	273,624,926.36
Depreciation	18,796,032.63	98,980,349.62	117,776,382.25
Allowances	35,847,033.34	22,644,583.26	58,491,616.60
Transfer to LCDA	157,183,659.15		
Impairment			-
Revenue Refunded			-
Public Debt Charges			-
Refund to Main Council			-
Total Expenditures	1,922,986,662.84	249,716,643.18	2,015,519,646.87
Net Surplus/Deficit	187,341,189.38	- 59,891,833.26	127,449,356.12
Net Surplus/Deficit 01/01	55,394,021.31	23,740,294.85	79,134,316.16
Net Surplus/Deficit 31/12	242,735,210.69	- 36,151,538.41	206,583,672.28

PARTICULAR	BORIPE			BORIPE NORTH			CONSOLIDATED		
DEPENDENT REVENUE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE
Government Share of FAAC(Statutory Revenue)	950,673,939.98	1,282,483,044.04	331,809,104.06	674,187,657.02		674,187,657.02	1,624,861,597.00	1,282,483,044.04	342,378,552.96
Government Share of VAT	345,867,732.34	739,623,725.28	393,755,992.94	282,982,690.10		282,982,690.10	628,850,422.44	739,623,725.28	110,773,302.84
Sure-P	120,364,000.00	77,266,910.82	43,097,089.18	25,954,102.88		25,954,102.88	146,318,102.88	77,266,910.82	69,051,192.06
Sub-Total Dependent Revenue	1,416,905,672.32	2,099,373,680.14	768,662,186.18	983,124,450.00	-	983,124,450.00	2,400,030,122.32	2,099,373,680.14	522,203,047.86
INDEPENDENT REVENUE							-	-	-
Grant & Aids	20,000,000.00		20,000,000.00			-	20,000,000.00	-	20,000,000.00
Transfer from Main Council			-		157,183,659.15	157,183,659.15	-		
Tax Revenue	1,205,000.00	319,400.00	885,600.00	340,000.00	36,400.00	303,600.00	1,545,000.00	355,800.00	1,189,200.00
Non-Tax Revenue	27,586,500.00	10,634,772.08	16,951,727.92	11,660,000.00	15,381,985.00	3,721,985.00	39,246,500	26,016,757.08	20,673,712.92
Other Income(Overpayment Recovery)			-		17,222,765.77	17,222,765.77		17,222,765.77	17,222.765.77
Sub-Total Independent Revenue	48,791,500.00	10,954,172.08	37,837,327.92	12,000,000.00	189,824,809.92	178,432,009.92	60,791,500.00	43,595,322.85	59,085,678.69
Total Revenue	1,465,697,172.32	2,110,327,852.22	806,499,514.10	995,124,450.00	189,824,809.92	1,161,556,459.92	2,460,821,622.32	2,142,969,002.99	581,288,726.55
EXPENDITURE							-		
Salaries & Wages	828,769,920.00	865,152,584.25	36,382,664.25	629,975,960.00	-	629,975,960.00	1,458,745,880.00	865,152,584.25	593,593,295.75
Social Benefits	-	3,700,000.00	3,700,000.00	-	7,497,000.00	7,497,000.00	-	11,197,000.00	11,197,000.00
Overhead Costs	250,000,000.00	65,804,804.73	184,195,195.27	150,000,000.00	39,838,595.66	110,161,404.34	400,000,000.00	105,643,400.39	294,356,599.61
Grants & Social Contributions	7,194,050.00	235,535,478.37	228,341,428.37	-	80,756,114.64	80,756,114.64	7,194,050.00	316,291,593.01	-309,97,543.01
Transfer to Other Agencies	-	532,853,670.37	532,853,670.37	-	-	-	-	532,853,670.37	-532,853,670.37

Allowances	48,847,840.00	43,960,433.34	4,887,406.66	15,148,490.00	22,644,583.26	7,496,093.26	63,996,330.00	66,605,016.60	-2,608,686.60
Depreciation		18,796,032.63	18,796,032.63		98,980,349.62	98,980,349.62	-	117,776,382.25	-117,776,382.25
Transfer to LCDA	-	157,183,659.15	-157,183,659.15	-	-	-	-		
Impairment			-			-	-	-	-
Revenue Refunded			-			-	-	-	-
Public Debt Charges			-			-	-	-	-
Refund to Main Council			-			-	-	-	-
Total Expenditures	1,134,811,810.00	1,922,986,662.84	788,174,852.84	795,124,450.00	249,716,643.18	545,407,806.82	1,929,936,260.00	2,015,519,646.87	85,583,386.37
Net Surplus/Deficit	330,885,362.32	187,341,189.38	1,594,674,366.94	200,000,000.00	59,891,833.26	616,148,653.10	530,885,362.32	127,449,356.12	666,872,113.42
Net Surplus/Deficit 01/01		55,394,021.31	55,394,021.31		23,740,294.85	23,740,294.85	-	79,134,316.16	79,134,316.16
Net Surplus/Deficit 31/12	330,885,362.32	242,735,210.69	1,650,068,388.25	200,000,000.00	-36,151,538.41	639,888,947.95	530,885,362.32	206,583,672.28	746,006,429.58

ECONOMIC CODE	DESCRIPTION	BORIPE CONSOLIDATED			
		BUDGETED	ACTUAL	VARIANCE	PERFORMANCE
	REVENUE:				
11000000	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
11010100	GOVERNMENT SHARE OF FAAC	1,526,645,397.00	1,282,483,044.04	- 244,162,352.96	- 15.99
11010200	GOVERNMENT SHARE OF VAT	628,850,422.44	739,623,725.28	110,773,302.84	17.62
11010300	GOVERNMENT SHARE OF EXCESS CRUDE ACCOUNT	98,216,200.00	-	- 98,216,200.00	- 100.00
11010400	OTHER REVENUE FROM FAAC	146,318,102.88	77,266,910.82	- 69,051,192.06	- 47.19
12000000	INDEPENDENT REVENUE	-	-	-	
12010100	PERSONAL TAXES	1,545,000.00	355,800.00	- 1,189,200.00	- 76.97
12010100	LICENCES-GENERAL	6,120,000.00	-	- 6,120,000.00	- 100.00
12020400	FEES- GENERAL	17,611,500.00	26,016,757.08	8,405,257.08	47.73
12020500	FINES-GENERAL	270,000.00	-	- 270,000.00	- 100.00
12020600	SALES- GENERAL	8,565,000.00	-	- 8,565,000.00	- 100.00
12020700	EARNINGS-GENERAL	3,180,000.00	-	- 3,180,000.00	- 100.00
12020800	RENT ON GOVERNMENT BUILDINGS-GENERAL	1,500,000.00	-	- 1,500,000.00	- 100.00
12020900	RENT ON LAND & OTHERS-GENERAL	2,000,000.00	-	- 2,000,000.00	- 100.00
12021000	REPAYMENTS-GENERAL	-	17,222,765.77	17,222,765.77	
12021100	INVESTMENT INCOME	-	-	-	
12021200	INTEREST EARNED	-	-	-	
13000000	AID AND GRANTS	-	-	-	
13010100	AID AND GRANTS	-	-	-	
13010200	DOMESTIC AIDS	20,000,000.00	-	- 20,000,000.00	- 100.00
13020400	FOREIGN AIDS	-	-	-	
13020300	DOMESTIC GRANTS	-	-	-	
13020400	FOREIGN GRANTS	-	-	-	
14000000	OTHER CAPITAL RECEIPTS	-	-	-	
14020100	OTHER CAPITAL RECEIPTS TO CDF	-	-	-	
	TOTAL CURRENT YEAR RECEIPTS (B)	2,460,821,622.32	2,142,969,002.99	- 317,852,619.33	- 874.82
2	EXPENDITURE				
	I.PERSONNEL EXPENDITURE				
21010100	SALARIES AND WAGES	1,458,745,880.00	865,152,584.25	593,593,295.75	40.69
21020100	ALLOWANCES	63,996,330.00	30,757,983.26	33,238,346.74	51.94
21020200	SOCIAL CONTRIBUTIONS	7,194,050.00	-	7,194,050.00	100.00
21030100	SOCIAL BENEFITS		-	-	
	SUB-TOTAL PERSONNEL EXPENDITURE	1,529,936,260.00	895,910,567.51	634,025,692.49	192.63
	OTHER RECURRENT EXPENDITURE				

22020100	TRAVEL & TRANSPORT-GENERAL	42,000,000.00	20,036,800.00	21,963,200.00	52.29
22020200	UTILITIES - GENERAL	2,000,000.00	-	2,000,000.00	100.00
22020300	MATERIALS & SUPPLIES-GENERAL	16,250,000.00	6,240,000.00	10,010,000.00	61.60
22020400	MAINTENANCE SERVICES -GENERAL	17,900,000.00	11,125,800.00	6,774,200.00	37.84
22020500	TRAINING- GENERAL	20,500,000.00	10,098,800.00	10,401,200.00	50.74
22020600	OTHER SERVICES - GENERAL	19,800,000.00	10,065,833.34	9,734,166.66	49.16
22020700	CONSULTING & PROFESSIONAL SERVICES - GENERAL	2,800,000.00	-	2,800,000.00	100.00
22020800	FUEL & LUBRICANTS - GENERAL	57,500,000.00	24,100,000.00	33,400,000.00	58.09
22020900	FINANCIAL CHARGES - GENERAL	1,500,000.00	262,104.73	1,237,895.27	82.53
22021000	MISCELLANEOUS EXPENSES GENERAL	107,150,000.00	114,275,695.65	- 7,125,695.65	- 6.65
22030100	STAFF LOANS & ADVANCES	-	-	-	
22040100	LOCAL GRANTS AND CONTRIBUTIONS	52,850,000.00	211,417,745.62	- 158,567,745.62	- 300.03
22040200	FOREIGN GRANTS AND CONTRIBUTIONS	-	-	-	
22050100	SUBSIDY TO GOVERNMENT OWNED COMPANIES & PARASTATALS	4,250,000.00	-	4,250,000.00	100.00
22050200	SUBSIDY TO PRIVATE COMPANIES	-	-	-	
22070100	TRANSFER TO FUND RECURRENT EXPENDITURE – PAYMENT	-	-	-	
22080100	TRANSFERS-PAYMENT TO INDIVIDUALS	-	-	-	
23040100	PRESERVATION OF THE ENVIRONMENT - GENERAL	7,000,000.00	-	7,000,000.00	100.00
23050100	OTHER EXPENDITURE	48,500,000.00	594,209,917.77	- 545,709,917.77	- 1,125.18
	SUB-TOTAL OTHER RECURRENT EXPENDITURE	400,000,000.00	1,001,832,697.11	- 601,832,697.11	- 639.61
	TOTAL RECURRENT EXPENDITURE	1,929,936,260.00	1,897,743,264.62	32,192,995.38	- 446.98

BORIPE LOCAL GOVERNMENT, IRAGBIJI

BORIPE				BORIPE NORTH			CONSOLIDATED		
PARTICULAR	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
Opening Balance 01/01	409,977,221.20	55,394,021.31	465,371,242.51	311,692,125.36	23,740,294.85	335,432,420.21	721,669,346.56	79,134,316.16	800,803,662.72
Adjusted Reserve	200,876,642.09		200,876,642.09	17,348,806.53		17,348,806.53	218,225,448.63	-	218,225,448.63
Prior Year Adjustment		-0.00	-0.00		0.00	0.00	-	0.00	0.00
Restated Balance	610,853,863.29	55,394,021.31	666,247,884.61	329,040,931.89	23,740,294.85	352,781,226.74	939,894,795.19	79,134,316.16	1,019,029,111.35
Net Surplus/Deficit for the year		187,341,189.38	187,341,189.38		- 59,891,833.26	- 59,891,833.26	-	127,449,356.12	127,449,356.12
Closing Balance 31/12	610,853,863.29	242,735,210.69	853,589,073.99	329,040,931.89	36,151,538.41	292,889,393.48	939,894,795.19	206,583,672.28	1,146,478,467.47

BORIPÉ LOCAL GOVERNMENT, IRAGBIJI	
NOTES TO THE ACCOUNT FOR THE YEAR ENDED 31/12/2022	
(Consolidated)	
Note 1	
Cash & Cash Equivalents	
Bal b/f 01/01/22	17,680,087.84
Add Receipts	1,931,480,340.62
Total Receipts	1,949,160,428.46
Less Total Payments	1,869,602,023.73
	79,558,404.73
Note 2	
Receivables	
Bal b/f 01/01/22	17,289,103.22
Add: Statutory Allocation	177,066,677.68
	194,355,780.90
Less;2021 Receivable	17,262,259.79
	177,093,521.11
Note 3	
Prepayments/Advance	
Bal b/f	4,492,440.00
Note 4	
Inventories	
Bal b/f	1,973,222.15
Cash (Finance Materials)	2,000,000.00
Cash Admin	957,000.00
	4,930,222.15
Note 5	
Investments	
Bal b/f	74,247,170.41

Note 6 (PPE)	
Bal b/f	2,685,413,700.54
Cash (Office Equipment)	300,000.00
Depreciation	(18,273,279.89)
	<u>2,667,440,420.65</u>
Note 7	
Investment Properties	
Bal b/f 01/01/22	58,787,636.97
Less Depreciation	-1,175,752.74
Bal c/d	57,611,884.23
Note 8	
Biological Assets	
Bal B/f 01/01/22	866,250.00
Less Depreciation	-34,650.00
Bal c/d	831,600.00
Note 9	
Asset under Construction	
Bal B/f – 01/01/22	10,654,250.00
Note 10	
Short term Loan/ Debts	
Bal B/f	
Note 11	
Unremitted Deduction	
Bal b/f	139,641,444.59

Add:Cash- Deduction Received	8,726,069.25
	148,367,513.84
Less:Cash- Deduction Paid	-24,979,956.75
Bal c/d	123,387,557.09
Note 12	
Payable	
Bal b/f	399,571,129.11
Add: Transfer to Govt. Agencies	29,758,343.25
Loan Repayment 10km road	7,462,825.89
Loan Repayment Intervention	7,608,091.14
Loan Repayment Environment	1,457,282.52
	445,857,671.91
Transfer to other agencies Dec 2021	(137,195,008.80)
	308,662,663.11
Note 13	
Short term Provision	
Cash & Cash Equivalents	
Note 14	
Long Term Borrowing	
Bal b/f 01/01/22	1,531,387,624.71
Less; Cash- Repayment 10km road	7,462,825.89
Cash- Repayment Intervention	7,608,091.14
Cash- Repayment Environment	1,457,282.52
Payables-Repayment 10km road	7,462,825.89
Payables- Repayment Intervention	7,608,091.14
Payables- Repayment Environment	1,457,282.52
	1,498,331,225.61
Note 15	
Reserve	
Bal b/f 01/01/22	721,669,346.56
Adjusted Balance	218,225,448.63
	939,894,795.19

Note 16	
Net Surplus/ Deficit	
Bal b/f 01/01/22	79,134,316.16
Net Surplus/ Deficit for the year	127,449,356.12
Net Surplus/ Deficit 31/12/2022	206,583,672.28
Note 17	
Statutory Allocation	
Cash mandate	1,845,040,091.64
Receivables	177,066,677.68
	2,022,106,769.32
Note 18	
Government Share of Vat	
Cash	Nil
Note 19	
SURE - P	
Cash	77,266,910.82
Note 21	
Grant & Aids	
Cash	Nil
Note 22	
Transfer from Main Council	
Cash	157,183,659.15
Note 23	
Tax Revenue	
Cash (LCDA) Community Tax	36,400.00
Cash (L G) Community Tax	319,400.00
	355,800.00
Note 24	
Non-Tax Revenue	
Fees and Licences	10,634,772.08
Rates	15,381,985.00
	26,016,757.08

Note 25	
Other Income (Overpayment Recovery)	
Overpayment recovery	17,222,765.77
Note 27	
Salaries & Wages	
Cash- (Pension Bureau) Salary	1,453,818.56
Cash- (Loan Board) Salary	1,007,201.57
Cash- (LG) Salary	319,278,724.00
Cash- (PHC) Salary	188,559,453.65
Cash- (TNT Middle) Salary	98,384,316.88
Cash- (TNT Elementary) Salary	256,060,827.67
Cash- (Subeb Adm & Monitoring) Salary	408,241.92
	865,152,584.25
Note 28	
Social Benefit	Nil
Note 29	
Overhead	
Cash(Jointly Expended)	#
Cash(ALGON Imprest)	7,650,000.00
Cash(Runnig cost to the secretariat)	1,200,000.00
Cash(Conservation for ALGON & NULGE)	4,000,000.00
Cash(Provision for ISPO)	<u>3,000,000.00</u>
	<u>15,850,000.00</u>
Note 30	
Grant & Social Contribution	
Cash (Jointly Expended)	#
Cash(ALGON joint Project, Grading)	6,666,666.66
Cash(Provision For Drugs)	11,000,000.00
Cash(LG Election)	24,999,999.99
	<u>42,666,666.65</u>

Note 31	
Transfer to other Govt Agencies	
Cash & Cash Equivalents	#
Cash(Contribution Pension LG)	42,295,396.40
Cash(Contribution Pension TNT)	37,067,998.92
Cash(Monthly Pension)	165,452,110.20
Cash(Gratuity)	80,000,000.04
Cash(Subeb Stipend for 10 Temp)	80,000.04
Cash(Subeb Contract Staff)	270,746.28
Cash(Stablisation Fund)	54,732,614.66
Cash(Audit Fees)	18,556,552.71
Cash(Tradition Council)	57,902,846.97
Cash(LGSC)	11,230,311.55
Cash(OSSG TSA SUBEB)	23,333,333.31
Ohis	12,173,416.04
Payables (salary)	19,999,999.92
Payables	9,758,343.33
	532,853,670.37
Note 32	
Allowances	
Cash(Jointly Expended)	#
Cash(Welfare Allowance for Tradition Council)	1,250,000.00
Cash(Welfare Allowance for Tradition Council)	<u>6,863,400.00</u>
	<u>8,113,400.00</u>
Note 33	
SOCIAL BENEFITS	
Financial assistance to staff	11,197,000.00
	11,197,000.00
Note 34	
Overhead	
Cash	49,954,804.73
Cash(Running Cost)	1,577,500.00

Cash(Expenses)	8,839,800.00
Cash(Printing)	6,240,700.00
Cash(Purchases)	1,886,700.00
Cash(Bank Charges)	262,104.73
Cash(Commision)	80,200.00
Cash(Imprest)	26,320,000.00
Cash(Pepair)	605,800.00
Cash(Mobilization)	520,000.00
Cash(Entertainment)	3,552,000.00
Cash(Financial Assistant)	130,000.00
	<u>50,014,804.73</u>
Cash(Exp. Recovery)	-60,000.00
	<u>49,954,804.73</u>
Cash - LCDA	39,838,595.66
	<u>89,793,400.39</u>
Note 35	
Grants & Social Contributions	
Training/workshop	33,990,000.00
Public Enlightenment	10,503,000.00
Construction of drainage	10,498,000.00
Desilting of line drainage	43,033,900.00
clearing of road and Grading	29,757,600.00
Sensitization	29,036,300.00
Clearing of illagal heaps	12,500,000.00
Entertainment	1,000,000.00
Expenses	11,468,750.00
Finances assistance	3,256,261.72
Chlorination of wells	1,000,000.00
Donations	4,450,000.00
Flushing of redevelopment of borehole	375,000.00
Empowerment	82,756,114.64
	273,624,926.36

Note 36	
Depreciation	
Landed Property	0.00
Building	3,529,607.12
Infrastructural facilities	91,603,172.07
Plant & Machineries	2,413,210.00
Motor Vehicle	12,591,823.19
Office Equipment	4,962,044.57
Furniture & Fitting	1,500,772.56
Total PPE	116,600,629.51
Investment Properties	1,175,752.74
	117,776,382.25
Note 37	
Allowance	
NYSC	4,790,064.80
O Clean Marshal	3,616,064.80
(O: Clean Technical	4,606,064.80
Board Member	19,556,064.86
D.T.A	3,093,264.80
Non -Accident Bonus	2,616,064.80
Security Vote	4,616,064.80
Casual Laborer	5,116,064.80
Severance Gratuity	10,481,898.14
	58,491,616.60
Note 38	
Transfer to Boriye North LCDA	
Cash & Cash Equivalents	157,183,659.15
Note 39	
Impairment	
bal b/f	

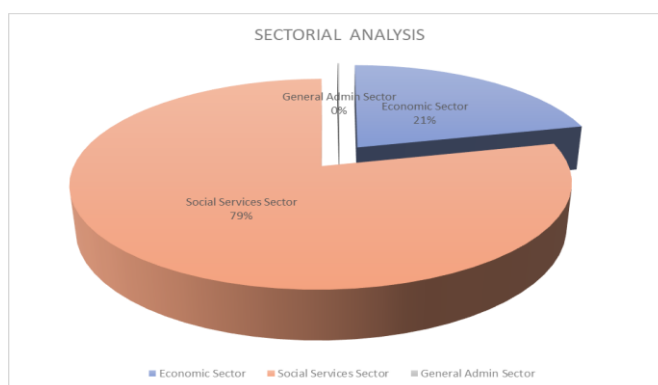
Note 40	
Revenue Refunded	
Cash	
Note 41	
Public Debt Charges	
bal b/f	
Note 42	
Refund to Main Council	
bal b/f	
Note 44	
Net Surplus/Deficit	
Revenue for the year	2,142,969,002.99
Less ;Exp, for the year	2,015,519,646.87
Bal c/d	127,449,356.12
Note 45	
Net Surplus/Deficit	
Bal b/f	79,134,316.16
Note 46	
Bal b/f	127,449,356.12
Net Surplus/ Deficit	79,134,316.16
Net Surplus/ Deficit 31/12/2022	206,583,672.28

PPE SCHEDULE

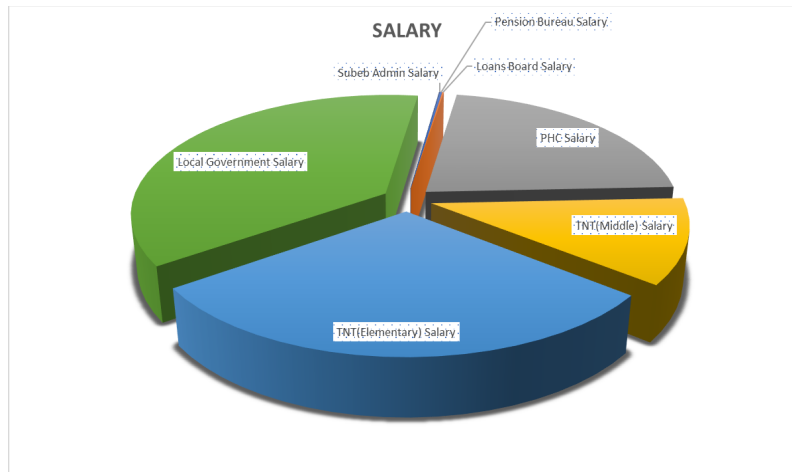
	LAND	BULDING	INFRASTRUCTURAL ASSET	PLANT & MACHINERY	MOTOR VEHICLE	OFFICE EQUIPMENT	FURNITURE & FITTINGS	TOTAL
Bal b/f 1/1/22	919,000.00	97,744,057.84	2,535,619,948.41	9,028,840.00	19,797,187.99	15,871,978.3	4,432,688.00	2,685,413,700.54
Additional	-	-						
Bal as at 31/12/22	919,000.00	97,744,057.84	2,535,619,948.41	9,028,840.00	19,797,187.99	15,871,978.3	4,432,688.00	2,685,413,700.54
Depreciation	-	2,035,593.01	3,925,013.29	2,257,210.00	4,949,297.02	3,997,994.57	1,108,172.00	18,273,279.89
NBV	919,000.00	97,708,464.83	2,531,694,935.12	6,771,630.00	14,847,890.97	12,173,983.73	3,324,516.00	2,667,440,420.65

SECTOR ANALYSIS

ECONOMIC SECTOR	
Grading of road	29,757,600.00
Borehole	
Oramp	
Algon Project	6,666,666.66
Clearing of dumpsite	
	36,424,266.66
SOCIAL SERVICES SECTOR	
Omeal	
Subeb Monitoring	
Subeb Matching Grants	
Public Examination	
Subeb Stipends	80,000.04
Desilting	43,033,900.00
Oclean Marshal	3,616,064.80
Provision of Drugs	11,000,000.00
OHIS	12,173,416.00
	69,903,380.84
General Admin Sector	
Purchase of Vehicle	300,000.00
Staff Training	
	300,000.00
Economic Sector	69,903,380.84
Social Services Sector	133,903,380.84
General Admin Sector	300,000.00
	106,627,647.50



SALARY	
Pension Bureau Salary	1,453,818.56
Loans Board Salary	1,007,201.57
PHC Salary	188,559,453.65
TNT(Middle) Salary	98,384,316.88
TNT(Elementary) Salary	256,060,827.67
Local Government Salary	319,278,724.00
Subeb Admin Salary	408,241.92
	865,152,584.25



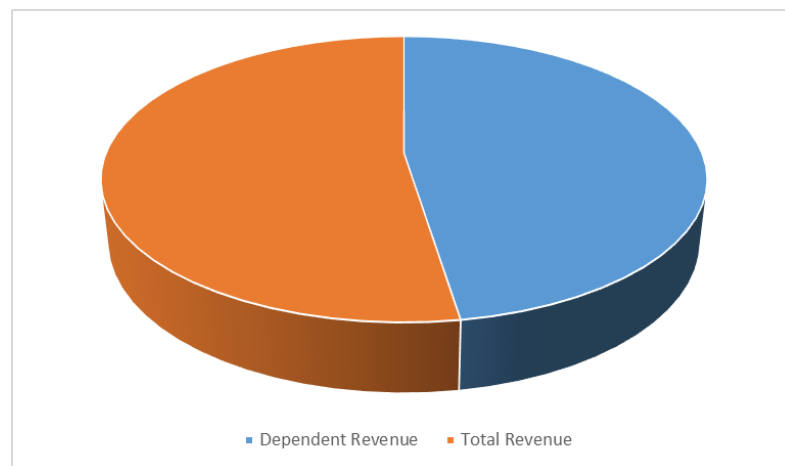
BORIBE LOCAL GOVERNMENT FISCAL OPERATIONS REPORT

STATEMENT OF CASHFLOW RATIO

Federal Statutory Allocation + State Statutory Allocation: Total Revenue

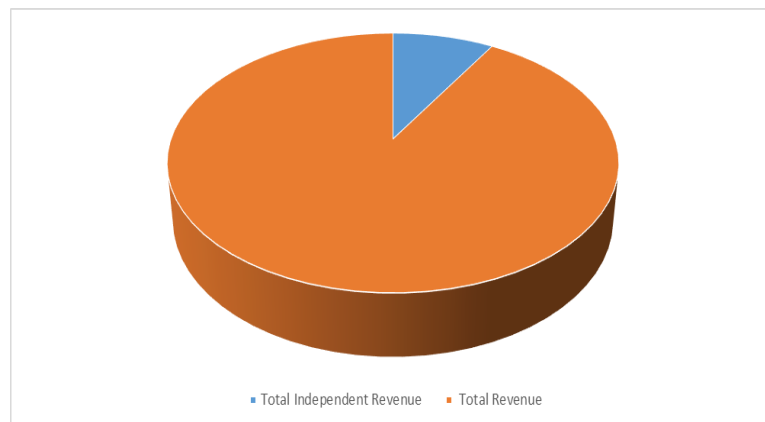
$$\frac{1,879,088,948.52}{1,922,754,271.37} \times \frac{100}{1} = 97.73\%$$

This indicated that Statutory Allocation took 97.73% of the Total Revenue of the Local Government and LCDA leaving 2.27% for the Independent Revenue



Total independent: Total Revenue

$$\frac{43,665,322.85}{1,922,754,271.37} \times \frac{100}{1} = 2.27\%$$



Personnel: Total Recurrent Expenditure

$$\frac{865,152,584.25}{1,827,793,867.43} \times \frac{100}{1} = 47.33\%$$

Therefore, the Salaries & Wages took about 47.33% out of the Recurrent Expenditure in the Local Government while the remaining 52.67% was expended on other expenditure.

STATEMENT OF FINANCIAL POSITION RATIO

$$\text{Current Ratio} = \frac{\text{Current Assets}}{\text{Current Liabilities}} = \frac{266,074,587.99}{432,050,220.20} = 61.58\%$$

The Current Ratio was not good enough for the system as the Current Liabilities was much higher than the Current Assets

$$\text{Total Assets: Total Liabilities} = \frac{3,076,859,913.28}{1,930,381,445.81} = 159.39\%$$

To every liability there was more than 1 Asset to cover

$$\text{Equity: Total Assets} = \frac{1,146,478,467.47}{3,076,859,913.28} = 37.26\%$$

STATEMENT OF FINANCIAL PERFORMANCE RATIO

Total Dependent: Total Revenue

$$\frac{2,099,373,680.14}{2,142,969,002.99} \times \frac{100}{1} = 97.97\%$$

This indicated that the Dependent Revenue accounted for 97.97% of the Total Revenue of all the Local Government of the State leaving 2.03% as Independent Revenue

Independent Revenue: Total Revenue

$$\frac{43,595,322.85}{2,142,969,002.99} \times \frac{100}{1} = 2.03\%$$

Total Expenditure: Total Revenue

$$\frac{2,015,519,646.87}{2,142,969,002.99} \times \frac{100}{1} = 94.05\%$$

BORIBE LOCAL GOVERNMENT, IRAGBIJI
NON-FINANCIAL DISCLOSURES FOR THE YEAR 31ST DECEMBER, 2022

Number of Employee	350
Number of Hospital Bed	85
Baby Cot	9
Incubator	1
Number of Oba	5
Number of Elementary School	36
Number of Middle School	12
Number of Hospitals	22
Number of PHC Staff	92

LIST OF FOCAL HEALTH CENTRE

MDGS ISALE OFFA	1
MDGS OLOJI IRAGBIJI	1
OKE OGI PHC IREE	1
ARAROMI PHC, IRAGBIJI	1
ORORUWO MDG	1
OKE AREE PHC IREE	1
ISALE OYO PHC	1
OLOKERE PHC	1
UNICEF PHC	1
AAGBA PHC	1
ISO EGE	1
	11

LIST OF NON FOCAL HEALTH CENTRE

ODEBUDO HEALTH CLINIC	1
ISALE ASA HEALTH CLINIC	1
OKE BAALE HEALTH CLINIC	1
MODEL PHC, IREE	1
ONI OBA HEALTH CLINIC	1
ELESUN HEALTH CLINIC	1
AYEKALE PHC	1
ARO AYEDADE CLINIC	1
IDI OGUNGUN HEALTH CLINIC	1
OORE HEALTH POST	1
MDG EGBEDA PHC	1
TOTAL OF HEALTH CENTRE	

NUMBER OF EMPLOYEE

Boripe LG	188
Boripe LCDA	<u>162</u>
	<u>350</u>

INTERNAL AUDITOR'S REPORT

BORIPE LOCAL GOVERNMENT

The Internal Auditor failed to Address the issues regarding the IGR generation and administration properly. The staff monthly salary deductions should be part of quarterly activities report.

BORIPE NORTH LCDA

The Internal control mechanism was not so effective. The revenue generation and administration of the Local Government was not reflected in the report and monthly deductions inclusive.

EDE NORTH LOCAL GOVERNMENT

OJA TIMI

P. M. B. 226

EDE

OSUN STATE OF NIGERIA

TELEGRAMS EDE NORTH LOCAL GOVT.

TELEPHONE 038/340743 (OFFICE)

Your Ref _____
Further Communications should be
addressed to the secretary quoting

Our Ref _____



DATE _____

1st March, 2023

STATEMENT OF RESPONSIBILITY FOR THE PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

The preparation and presentation of the Financial Statements are the responsibilities of Director of Finance and Supplies, and the chairman represented by the Head of Local Government Administration, in compliance with the provision of the Financial Control and Management Act 1958 (as amended) and the Model Financial Memoranda.

Consequently, the General-Purpose Financial Statement of Ede North Local Government and Ede North Area Council have been prepared by the respective Directors of Finance and Supplies and subsequently Consolidated by the Director of Finance of Ede North Local Government.

We hereby claim responsibility for the contents and correctness of the financial statements of the underlisted LG/AC for the Accounting ended 31st December, 2022.

Ogundeji Helen Oluwatoyin (Mrs)
Director of Finance & Supplies
Ede North Local Government
Date:

Adeoye Olalekan Olatunde
Director of Finance & Supplies
Ede North Area Council Owode, Ede
Date: 1-03-2023

Ayantoye Olawanle Ishaq
Head of Local Government Admin.
Ede North Local Government
Date: 01/03/2023

Olomo Theresa Adenike
Head of Local Government Admin.
Ede North Area Council Owode, Ede
Date: 01/03/2023



EDE NORTH LOCAL GOVERNMENT

OJA TIMI

P. M. B. 226

EDE

OSUN STATE OF NIGERIA

TELEGRAMS EDE NORTH LOCAL GOVT.

TELEPHONE 035/360743 (OFFICE)

Your Ref _____

Further Communications should be
addressed to the secretary quoting

Our Ref _____



24th March, 2023.

DATE _____

The Auditor General
Office of the Auditor-General for Local Governments,
State Secretariat Complex,
Osogbo.

SUBMISSION OF GENERAL PURPOSE FINANCIAL STATEMENT OF EDE NORTH LOCAL GOVERNMENT FOR THE YEAR ENDED 31ST DECEMBER, 2022

Sir

We wish to submit for your retention and audit, the General purpose financial statement of Ede North Local Government for the year ended 31st December, 2022 comprising:

- i. Statement of Financial Position
- ii. Statement of Financial Performance
- iii. Cash flow Statement
- iv. Comparison of Budget and Actual
- v. Changes in the Net Asset and Equity and
- vi. Notes to the Account.

2. The above Statements, with the attendant notes, were prepared in accordance with the International Public Sector Accounting Standard Accrual Basis.

3. Thank you.

Ogundeji Helen O. (Mrs)
Director of Finance and Supplies.
Ede North Local Government,

Adeoye Olalekan O. (Mr)
Director of Finance and Supplies.
Ede North Area Council,

EDE NORTH LOCAL GOVERNMENT, OJA-TIMI
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

2021	*PARTICULAR	NOTE	2022
	Current Assets		
15,946,923.90	Cash & Cash Equivalents	1	81,023,673.42
25,471,066.94	Receivables	2	7,409,880.64
5,300,000.00	Prepayment/Advance	3	5,300,000.00
2,452,630.00	Inventories	4	2,452,630.00
49,170,620.84	Total Current Asset		96,186,184.06
	Non-Current Asset		
	Long Term Loan Granted		-
101,816,108.08	Investments	5	101,816,108.08
14,582,259,803.26	Property, Plant & Equipment	6	9,750,070,930.66
208,006,999.20	Investment Property	7	199,686,719.23
508,800.00	Biological Assets	8	508,800.00
	Assets Under Construction(WIP)	9	-
14,892,591,710.54	Total Non-Current Assets		10,052,082,557.97
14,941,762,331.38	Total Assets		10,148,268,742.03
	LIABILITIES		
	Current Liabilities		
	Deposit		-
	Short Term Loan & Debts	10	-
11,077,303.95	Unremitted Deduction	11	52,161,934.67
198,723,608.79	Payables	12	329,615,949.56
	Provisions (Contingent Liabilities)	13	-
209,800,912.74	Total Current Liability		381,777,884.23
	Non-Current Liabilities		
761,970,289.88	Long Term Borrowings	14	734,765,851.08
971,771,202.62	Total Liabilities		1,116,543,735.31
13,969,991,128.76	Net Assets		9,031,725,006.72
	Financed By:		
12,133,274,612.97	Reserve	15	12,005,108,400.21
1,836,716,515.79	Net Surplus/Deficit	16	(2,973,383,393.49)
13,969,991,128.76	Total		9,031,725,006.72


 Ogundeji Helen Oluwatoyin (Mrs.)
 Director of Finance & Supplies
 Ede North Local Government

EDE NORTH LOCAL GOVERNMENT, OJA-TIMI

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

*PARTICULAR	NOTE	EDE NORTH	EDE NORTH AREA COUNCIL	EDE NORTH CONSOLIDATED
Current Assets				
Cash & Cash Equivalents	1	80,343,516.47	680,156.95	81,023,673.42
Receivables	2	7,409,880.64		7,409,880.64
Prepayment/Advance	3	5,300,000.00		5,300,000.00
Inventories	4	277,000.00	2,175,630.00	2,452,630.00
Total Current Asset		93,330,397.11	2,855,786.95	96,186,184.06
Non-Current Asset				
Long Term Loan Granted				-
Investments	5	95,149,441.41	6,666,666.67	101,816,108.08
Property, Plant & Equipment	6	6,825,049,651.46	2,925,021,279.20	9,750,070,930.66
Investment Property	7	199,686,719.23		199,686,719.23
Biological Assets	8	508,800.00		508,800.00
Assets Under Construction(WIP)	9			-
Total Non-Current Assets		7,120,394,612.10	2,931,687,945.87	10,052,082,557.97
Total Assets		7,213,725,009.21	2,934,543,732.82	10,148,268,742.03
LIABILITIES				
Current Liabilities				
Deposit				-
Short Term Loan & Debts	10			-
Unremitted Deduction	11	53,730,831.00	-1,568,896.33	52,161,934.67
Payables	12	232,443,846.31	97,172,103.25	329,615,949.56
Provisions (Contingent Liabilities)	13			-
Total Current Liability		286,174,677.31	95,603,206.92	381,777,884.23
Non-Current Liabilities				
Long Term Borrowings	14	656,073,231.02	78,692,620.06	734,765,851.08
Total Liabilities		942,247,908.33	174,295,826.98	1,116,543,735.31
Net Assets		6,271,477,100.88	2,760,247,905.84	9,031,725,006.72
Financed By:				
Reserve	15	8,905,713,843.85	3,099,394,556.36	12,005,108,400.21
Net Surplus/Deficit	16	(2,634,236,742.97)	(339,146,650.52)	(2,973,383,393.49)
Total		6,271,477,100.00	2,760,247,905.84	9,031,725,006.72


 Ogundeji Helen Oluwatoyin (Mrs.)
 Director of Finance & Supplies
 Ede North Local Government


 Adeoye Olalekan Olatunde
 Director of Finance & Supplies
 Ede North Area Council

EDE NORTH LOCAL GOVERNMENT, OJA-TIMI
STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2022

2021	INFLOW	NOTE	2022
943,902,369.81	Government Share of FAAC(Statutory Revenue)	47	1,121,298,295.06
613,175,727.03	Government Share of VAT	48	722,904,631.65
	Sure-P	49	77,266,910.82
1,557,078,096.84	Sub-Total Dependent Revenue	50	1,921,469,837.53
13,595,593.13	Grant & Aids	51	-
	Transfer from Main Council	52	
560,950.00	Tax Revenue	53	548,500.00
48,553,367.73	Non-Tax Revenue	54	15,519,505.00
	Other Income(Overpayment Recovery)	55	12,486,576.47
62,709,910.86	Sub-Total Independent Revenue	56	28,554,581.47
1,619,788,007.70	Total Inflow Operating Activities	57	1,950,024,419.00
	OUTFLOW		-
926,778,967.32	Salaries & Wages	58	865,152,584.25
1,981,139.77	Social Benefits	59	3,790,000.00
60,816,871.42	Overhead Costs	60	100,258,071.01
56,523,547.99	Grants & Social Contributions	61	335,983,333.68
33,956,082.09	Allowances	62	71,554,400.01
13,333,333.28	Modulated Salary Arrears	63	21,666,666.58
	Inventories	64	-
	Transfer to LCDA	65	
465,397,238.45	Transfer to Other Government Agencies	66	517,751,039.07
	Refund to Main Council	67	
	Revenue Refunded/ inherited Debt paid	68	
1,558,787,180.32	Total Outflow from Operating Activities	69	1,916,156,094.60
61,000,827.38	Net Cashflow from Operating Activities	70	33,868,324.40
	INVESTING ACTIVITIES		
	Proceed from Disposal of Assets		
	Total Inflow from Investing Activities		
	Cashflow from Investing Activities		
34,500,000.00	Administrative Sector	71	

	Economic Sector	72	20,655,000.00
34,500,000.00	Total Outflow from Investing Activities	73	20,655,000.00
(34,500,000.00)	Net Cashflow from Investing Activities	74	-
	Inflow from Financing Activities		-
	Bank Overdraft	75	-
	Soft loan (Bank)	76	-
27,343,044.36	Deduction Received	77	70,152,820.62
27,343,044.36	Total Inflow from Financing Activities	78	70,152,820.62
	Outflow(Payment)		-
15,156,759.90	Loan Repayment 10 km road	79	-
1,846,177.90	Loan Repayment Intervention	80	738,471.16
2,914,565.04	Loan Repayment Environmental	81	971,521.68
	Water project (Ilesa west)	82	
27,152,852.66	Deduction Paid	83	16,579,402.66
47,070,355.50	Total Outflow from Financing Activities	84	18,289,395.50
(19,727,311.14)	Net Cashflow from Financing Activities	85	51,863,425.12
6,773,516.24	Cash and Cash Equivalent for the year	86	65,076,749.52
9,173,407.66	Cash and Cash Equivalent 01/01/2022	87	15,946,923.90
15,946,923.90	Cash and Cash Equivalent 31/12/2022		81,023,673.42

EDE NORTH LOCAL GOVERNMENT, OJA-TIMI CONSOLIDATED STATEMENT OF CASHFLOW AS AT 31 ST DECEMBER, 2022				
INFLOW	NOTE	EDE NORTH	EDE NORTH AREA COUNCIL	EDE NORTH CONSOLIDATED
Government Share of FAAC(Statutory Revenue)	47	1,121,298,295.06		1,121,298,295.06
Government Share of VAT	48	722,904,631.65		722,904,631.65
Sure-P	49	77,266,910.82		77,266,910.82
Sub-Total Dependent Revenue	50	1,921,469,837.53	-	1,921,469,837.53
Grant & Aids	51			-
Transfer from Main Council	52		78,105,532.96	
Tax Revenue	53	214,600.00	333,900.00	548,500.00
Non-Tax Revenue	54	8,295,995.00	7223510	15,519,505.00
Other Income(Overpayment Recovery)	55		12,486,576.47	12,486,576.47
Sub-Total Independent Revenue	56	8,510,595.00	98,149,519.43	28,554,581.47
Total Inflow Operating Activities	57	1,929,980,432.53	98,149,519.43	1,950,024,419.00
OUTFLOW				-
Salaries & Wages	58	865,152,584.25		865,152,584.25
Social Benefits	59	3,245,000.00	545,000.00	3,790,000.00
Overhead Costs	60	68,501,578.50	31,756,492.51	100,258,071.01
Grants & Social Contributions	61	287,162,259.80	48,821,073.88	335,983,333.68
Allowances	62	58,989,400.01	12,565,000.00	71,554,400.01
Modulated Salary Arrears	63	21,666,666.58		21,666,666.58
Inventories	64			-
Transfer to LCDA	65	78,105,532.96		
Transfer to Other Government Agencies	66	517,751,039.07		517,751,039.07
Refund to Main Council	67			
Revenue Refunded/ inherited Debt paid	68			
Total Outflow from Operating Activities	69	1,900,574,061.17	93,687,566.39	1,916,156,094.60
Net Cashflow from Operating Activities	70	29,406,371.36	4,461,953.04	33,868,324.40
INVESTING ACTIVITIES				
Proceed from Disposal of Assets				
Total Inflow from Investing Activities				

Cashflow from Investing Activities				
Administrative Sector	71			
Economic Sector	72	20,262,000.00	393,000.00	20,655,000.00
Total Outflow from Investing Activities	73	20,262,000.00	393,000.00	20,655,000.00
Net Cashflow from Investing Activities	74	-	-	-
		20,262,000.00	393,000.00	20,655,000.00
Inflow from Financing Activities				-
Bank Overdraft	75			-
Soft loan (Bank)	76			-
Deduction Received	77	70,152,820.62		70,152,820.62
Total Inflow from Financing Activities	78	70,152,820.62		70,152,820.62
Outflow(Payment)				-
Loan Repayment 10 km road	79			-
Loan Repayment Intervention	80	738,471.16		738,471.16
Loan Repayment Environmental	81	971,521.68		971,521.68
Water project (Ilesa west)	82			
Deduction Paid	83	10,177,596.00	6,401,806.66	16,579,402.66
Total Outflow from Financing Activities	84	11,887,588.84	6,401,806.66	18,289,395.50
Net Cashflow from Financing Activities	85	58,265,231.78	-	51,863,425.12
			6,401,806.66	
Cash and Cash Equivalent for the year	86	67,409,603.14	2,332,853.62	65,076,749.52
Cash and Cash Equivalent 01/01/2022	87	12,933,913.33	3,013,010.57	15,946,923.90
Cash and Cash Equivalent 31/12/2022		80,343,516.47	680,156.95	81,023,673.42

EDE NORTH LOCAL GOVERNMENT, OJA-TIMI
STATEMENT OF FINANCIAL PERFORMANCE AS AT 31ST DECEMBER, 2022

2021	PARTICULAR	NOTE	2022
	DEPENDENT REVENUE		
889,977,677.93	Government Share of FAAC(Statutory Revenue)	17	1,235,839,184.32
566,166,689.46	Government Share of VAT	18	739,623,725.28
	Sure-P	19	77,266,910.82
1,456,144,367.39	Sub-Total Dependent Revenue	20	2,052,729,820.42
	INDEPENDENT REVENUE		-
	Grant & Aids	21	-
13,595,593.13	Augmentation		
	Transfer from Main Council	22	
560,950.00	Tax Revenue	23	548,500.00
48,553,367.73	Non-Tax Revenue	24	15,519,505.00
	Other Income(Overpayment Recovery)	25	12,486,576.47
62,709,910.86	Sub-Total Independent Revenue	26.00	28,554,581.47
1,518,854,278.25	Total Revenue	26b	2,081,284,401.89
	EXPENDITURE		-
	JOINTLY EXPENDED		-
855,868,781.13	Salaries & Wages	27	865,152,584.25
100,000.00	Social Benefits	28	-
27,273,083.25	Overhead Costs	29	15,850,000.00
22,511,547.99	Grants & Social Contributions	30	42,666,666.65
465,397,238.45	Transfer to Other Agencies	31	503,885,735.06
	Allowances	32	8,113,400.00
	L/GOVERNMENT EXPENDITURES		-
1,881,139.77	Social Benefits	33	3,790,000.00
56,955,461.95	Overhead Costs	34	85,775,926.64
41,012,000.00	Grants & Social Contributions	35	462,199,845.99
286,179,688.28	Depreciation	36	1,089,825,841.63
34,119,258.53	Allowances	37	63,441,000.01
	Transfer to LCDA	38	
	Impairment	39	-
	Revenue Refunded	40	-
	Public Debt Charges	41	-
	Refund to Main Council	42	-
1,791,298,199.35	Total Expenditures	43	3,140,701,000.23
-272,443,921.10	Net Surplus/Deficit	44	- 1,059,416,598.34
-	Revaluation Surplus/Deficit	45	(3,750,683,310.94)
2,109,160,436.89	Net Surplus/Deficit 01/01	46	1,836,716,515.79
1,836,716,515.79	Net Surplus/Deficit 31/12	47	(2,973,383,393.49)

EDE NORTH LOCAL GOVERNMENT, OJA-TIMI
CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE AS AT 31ST DECEMBER, 2022

PARTICULAR	NOTE	EDE NORTH	EDE NORTH AREA COUNCIL	EDE NORTH CONSOLIDATED
DEPENDENT REVENUE				
Government Share of FAAC(Statutory Revenue)	17	1,235,839,184.32		1,235,839,184.32
Government Share of VAT	18	739,623,725.28		739,623,725.28
Sure-P	19	77,266,910.82		77,266,910.82
Sub-Total Dependent Revenue	20	2,052,729,820.42	-	2,052,729,820.42
INDEPENDENT REVENUE				-
Grant & Aids	21			-
Transfer from Main Council	22		78,105,532.96	
Tax Revenue	23	214,600.00	333,900.00	548,500.00
Non-Tax Revenue	24	8,295,995.00	7,223,510.00	15,519,505.00
Other Income(Overpayment Recovery)	25		12,486,576.47	12,486,576.47
Sub-Total Independent Revenue	26.00	8,510,595.00	98,149,519.43	28,554,581.47
Total Revenue	26b	2,061,240,415.42	98,149,519.43	2,081,284,401.89
EXPENDITURE				-
JOINTLY EXPENDED				-
Salaries & Wages	27	865,152,584.25		865,152,584.25
Social Benefits	28			-
Overhead Costs	29	15,850,000.00		15,850,000.00
Grants & Social Contributions	30	42,666,666.65		42,666,666.65
Transfer to Other Agencies	31	503,885,735.06		503,885,735.06
Allowances	32	8,113,400.00		8,113,400.00
L/GOVERNMENT EXPENDITURES				-
Social Benefits	33	3,245,000.00	545,000.00	3,790,000.00
Overhead Costs	34	54,019,434.13	31,756,492.51	85,775,926.64
Grants & Social Contributions	35	413,378,772.11	48,821,073.88	462,199,845.99
Depreciation	36	1,020,407,276.61	69,418,565.02	1,089,825,841.63
Allowances	37	50,876,000.01	12,565,000.00	63,441,000.01
Transfer to LCDA	38	78,105,532.96		
Impairment	39			-
Revenue Refunded	40			-
Public Debt Charges	41			-
Refund to Main Council	42			-
Total Expenditures	43	3,055,700,401.78	163,106,131.41	3,140,701,000.23
Net Surplus/Deficit	44	-994,459,986.36	-64,956,611.98	- 1,059,416,598.34
Revaluation Surplus/Deficit	45	(2,925,478,317.66)	(825,204,993.28)	(3,750,683,310.94)
Net Surplus/Deficit 01/01	46	1,285,701,561.05	551,014,954.74	1,836,716,515.79
Net Surplus/Deficit 31/12	47	(2,634,236,742.97)	(339,146,650.52)	(2,973,383,393.49)

EDE NORTH LOCAL GOVERNMENT, OJA-TIMI
CONSOLIDATED STATEMENT OF COMPARISON AS AT 31ST DECEMBER, 2022

PARTICULAR	EDE NORTH			EDE NORTH AREA COUNCIL			CONSOLIDATED		
DEPENDENT REVENUE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE
Government Share of FAAC(Statutory Revenue)	907,004,431.98	1,235,839,184.32	328,834,752.34	490,853,550.00		490,853,550.00	1,397,857,981.98	1,235,839,184.32	162,018,797.66
Government Share of VAT	412,374,671.66	739,623,725.28	327,249,053.62	174,816,550.00		174,816,550.00	587,191,221.66	739,623,725.28	152,432,503.62
Sure-P	20,019,768.70	77,266,910.82	57,247,142.12	18,200,000.00		18,200,000.00	38,219,768.70	77,266,910.82	39,047,142.12
Sub-Total Dependent Revenue	1,339,398,872.34	2,052,729,820.42	713,330,948.08	683,870,100.00	-	683,870,100.00	2,023,268,972.34	2,052,729,820.42	353,498,443.40
INDEPENDENT REVENUE							-	-	-
Grant & Aids			-	5,000,000.00		5,000,000.00	5,000,000.00	-	5,000,000.00
Transfer from Main Council			-		78,105,532.96	78,105,532.96	-		
Tax Revenue	2,800,000.00	214,600.00	2,585,400.00	1,400,000.00	333,900.00	1,066,100.00	4,200,000.00	548,500.00	3,651,500.00
Non-Tax Revenue	26,350,000.00	8,295,995.00	18,054,005.00	12,790,000.00	7,223,510.00	5,566,490.00	39,140,000.00	15,519,505.00	23,620,495.00
Other Income(Overpayment Recovery)			-		12,486,576.47	12,486,576.47	-	12,486,576.47	12,486,576.47
Sub-Total Independent Revenue	29,150,000.00	8,510,595.00	20,639,405.00	19,190,000.00	98,149,519.43	102,224,699.43	48,340,000.00	28,554,581.47	44,758,571.47
Total Revenue	1,368,548,872.34	2,061,240,415.42	733,970,353.08	703,060,100.00	98,149,519.43	786,094,799.43	2,071,608,972.34	2,081,284,401.89	398,257,014.87
EXPENDITURE							-		
Salaries & Wages	769,550,350.00	865,152,584.25	95,602,234.25	350,945,040.00	-	350,945,040.00	1,120,495,390.00	865,152,584.25	255,342,805.75
Social Benefits	-	3,245,000.00	3,245,000.00	-	545,000.00	545,000.00	-	3,790,000.00	3,790,000.00
Overhead Costs	250,000,000.00	69,869,434.13	180,130,565.87	150,000,000.00	31,756,492.51	118,243,507.49	400,000,000.00	101,625,926.64	298,374,073.36

Grants & Social Contributions	13,719,827.42	456,045,438.76	442,325,611.34	5,000,000.00	48,821,073.88	43,821,073.88	18,719,827.42	504,866,512.64	-486,146,685.22
Transfer to Other Agencies	-	503,885,735.06	503,885,735.06	-	-	-	-	503,885,735.06	-503,885,735.06
Allowances	23,869,950.00	58,989,400.01	35,119,450.01	47,115,060.00	12,565,000.00	34,550,060.00	70,985,010.00	71,554,400.01	-569,390.01
Depreciation		1,020,407,276.61	1,020,407,276.61		69,418,565.02	69,418,565.02	-	1,089,825,841.63	-1,089,825,841.63
Transfer to LCDA	-	78,105,532.96	78,105,532.96	-	-	-	-		
Impairment			-			-	-	-	-
Revenue Refunded			-			-	-	-	-
Public Debt Charges			-			-	-	-	-
Refund to Main Council			-			-	-	-	-
Total Expenditures	1,057,140,127.42	3,055,700,401.78	1,998,560,274.36	553,060,100.00	163,106,131.41	389,953,968.59	1,610,200,227.42	3,140,701,000.23	1,530,50,772.81
Net Surplus/Deficit	311,408,744.92	994,459,986.36	2,732,530,627.44	150,000,000.00	64,956,611.98	396,140,830.84	461,408,744.92	1,059,416,598.34	1,928,757,787.68
Net Surplus/Deficit 01/01		1,285,701,561.05	1,285,701,561.05		551,014,954.74	551,014,954.74	-	1,836,716,515.79	1,836,716,515.79
Net Surplus/Deficit 31/12	311,408,744.92	291,241,574.69	4,018,232,188.49	150,000,000.00	486,058,342.76	947,155,785.58	461,408,744.92	777,299,917.45	3,765,474,303.47
Revaluation Deficit	-	(2,925,478,317.66)	(2,925,478,317.66)		(825,204,993.28)	(825,204,993.28)		(3,750,683,310.94)	(3,750,683,310.94)
Net Surplus/Deficit 31/12	311,408,744.92	(2,634,236,742.97)	4,018,232,188.49	150,000,000.00	(339,146,650.52)	947,155,785.58	461,408,744.92	(2,973,383,393.49)	3,765,474,303.47

ECONOMIC CODE	DESCRIPTION	EDE NORTH CONSOLIDATED			
		BUDGETED	ACTUAL	VARIANCE	PERFORMANCE %
	REVENUE:				
11000000	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
11010100	GOVERNMENT SHARE OF FAAC	1,397,857,981.98	1,235,839,184.32	- 162,018,797.66	- 11.59
11010200	GOVERNMENT SHARE OF VAT	587,191,221.66	739,623,725.28	152,432,503.62	25.96
11010300	GOVERNMENT SHARE OF EXCESS CRUDE ACCOUNT	-	-	-	
11010400	OTHER REVENUE FROM FAAC	38,219,768.70	77,266,910.82	39,047,142.12	102.16
12000000	INDEPENDENT REVENUE	-	-	-	
12010100	PERSONAL TAXES	4,200,000.00	548,500.00	- 3,651,500.00	- 86.94
12010100	LICENCES-GENERAL	5,380,000.00	-	- 5,380,000.00	- 100.00
12020400	FEES- GENERAL	26,310,000.00	11,562,594.00	- 14,747,406.00	- 56.05
12020500	FINES-GENERAL	800,000.00	3,956,911.00	3,156,911.00	394.61
12020600	SALES- GENERAL	400,000.00	-	- 400,000.00	- 100.00
12020700	EARNINGS-GENERAL	2,100,000.00	-	- 2,100,000.00	- 100.00
12020800	RENT ON GOVERNMENT BUILDINGS-GENERAL	2,000,000.00	-	- 2,000,000.00	- 100.00
12020900	RENT ON LAND & OTHERS-GENERAL	2,100,000.00	-	- 2,100,000.00	- 100.00
12021000	REPAYMENTS-GENERAL	-	12,486,576.47	12,486,576.47	
12021100	INVESTMENT INCOME	50,000.00	-	- 50,000.00	- 100.00
12021200	INTEREST EARNED	-	-	-	
13000000	AID AND GRANTS	-	-	-	
13010100	AID AND GRANTS	-	-	-	
13010200	DOMESTIC AIDS	-	-	-	
13020400	FOREIGN AIDS	-	-	-	
13020300	DOMESTIC GRANTS	5,000,000.00	-	- 5,000,000.00	- 100.00
13020400	FOREIGN GRANTS	-	-	-	
14000000	OTHER CAPITAL RECEIPTS	-	-	-	
14020100	OTHER CAPITAL RECEIPTS TO CDF	-	-	-	
	TOTAL CURRENT YEAR RECEIPTS (B)	2,071,608,972.34	2,081,284,401.89	9,675,429.55	- 331.85
2	EXPENDITURE				
	I.PERSONNEL EXPENDITURE				
21010100	SALARIES AND WAGES	1,120,495,390.00	865,152,584.25	255,342,805.75	22.79
21020100	ALLOWANCES	70,985,010.00	57,236,066.67	13,748,943.33	19.37
21020200	SOCIAL CONTRIBUTIONS	18,719,827.42	17,666,666.66	1,053,160.76	5.63
21030100	SOCIAL BENEFITS	-	-	-	
	SUB-TOTAL PERSONNEL EXPENDITURE	1,210,200,227.42	940,055,317.58	270,144,909.84	47.78
	OTHER RECURRENT EXPENDITURE				

22020100	TRAVEL & TRANSPORT-GENERAL	77,500,000.00	46,640,000.00	30,860,000.00	39.82
22020200	UTILITIES - GENERAL	6,800,000.00	6,000,000.00	800,000.00	11.76
22020300	MATERIALS & SUPPLIES-GENERAL	22,100,000.00	17,205,830.23	4,894,169.77	22.15
22020400	MAINTENANCE SERVICES -GENERAL	22,500,000.00	9,000,000.00	13,500,000.00	60.00
22020500	TRAINING- GENERAL	10,000,000.00	4,500,000.00	5,500,000.00	55.00
22020600	OTHER SERVICES - GENERAL	35,828,377.90	22,318,333.34	13,510,044.56	37.71
22020700	CONSULTING & PROFESSIONAL SERVICES - GENERAL	11,200,000.00	8,200,000.00	3,000,000.00	26.79
22020800	FUEL & LUBRICANTS - GENERAL	5,000,000.00	2,000,000.00	3,000,000.00	60.00
22020900	FINANCIAL CHARGES - GENERAL	2,200,000.00	-	2,200,000.00	100.00
22021000	MISCELLANEOUS EXPENSES GENERAL	105,000,000.00	94,570,096.40	10,429,903.60	9.93
22030100	STAFF LOANS & ADVANCES	-	-	-	-
22040100	LOCAL GRANTS AND CONTRIBUTIONS	46,871,622.10	255,305,420.72	- 208,433,798.62	- 444.69
22040200	FOREIGN GRANTS AND CONTRIBUTIONS	-	-	-	-
22050100	SUBSIDY TO GOVERNMENT OWNED COMPANIES & PARASTATALS	6,000,000.00	1,125,573.76	4,874,426.24	81.24
22050200	SUBSIDY TO PRIVATE COMPANIES	-	-	-	-
22070100	TRANSFER TO FUND RECURRENT EXPENDITURE - PAYMENT	-	-	-	-
22080100	TRANSFERS-PAYMENT TO INDIVIDUALS	-	-	-	-
23040100	PRESERVATION OF THE ENVIRONMENT - GENERAL	8,500,000.00	-	8,500,000.00	100.00
23050100	OTHER EXPENDITURE	40,500,000.00	643,954,586.57	- 603,454,586.57	- 1,490.01
	SUB-TOTAL OTHER RECURRENT EXPENDITURE	400,000,000.00	1,110,819,841.02	- 710,819,841.02	- 1,330.31
	TOTAL RECURRENT EXPENDITURE	1,610,200,227.42	2,050,875,158.60	- 440,674,931.18	- 1,282.52

EDE NORTH LOCAL GOVERNMENT, OJA-TIMI
CONSOLIDATED STATEMENT OF NET ASSET/EQUITY AS AT 31ST DECEMBER, 2022

EDE NORTH				EDE NORTH LCDA			CONSOLIDATED		
PARTICULAR	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
Opening Balance 01/01	11,776,675,384.11	1,285,701,561.50	13,062,376,945.16	356,599,228.86	551,014,954.74	907,614,183.60	12,133,274,612.97	1,836,716,515.79	13,969,991,128.76
Adjusted Reserve	2,870,961,540.26	-	2,870,961,540.26	2,742,795,327.50	-	2,742,795,327.50	5,613,756,867.76	-	5,613,756,867.76
Revaluation Loss	-	(2,925,478,317.66)	(2,925,478,317.66)	-	(825,204,993.28)	(825,204,993.28)	-	(3,750,683,310.94)	(3,750,683,310.94)
Restated Balance	8,905,713,843.85	(1,639,776,756.61)	7,265,937,087.24	3,099,394,556.36	(274,190,038.54)	2,825,204,517.82	12,005,108,400.21	(1,913,966,795.15)	10,091,141,605.06
Net Surplus/Deficit for the year	-	(994,459,986.36)	(994,459,986.36)	-	(64,956,611.98)	(64,956,611.98)	-	(1,059,416,598.34)	(1,059,416,598.34)
Closing Balance 31/12	8,905,713,843.85	2,634,236,742.97	6,271,477,100.88	3,099,394,556.36	339,146,650.52	2,760,247,905.84	12,005,108,400.21	2,973,383,393.49	9,031,725,006.72

	NOTES TO THE ACCOUNT	
NOTE	EDE NORTH CONSOLIDATED	
1	Cash and Cash Equivalent	
	Balance b/f 01/01/22	15,946,923.90
	Add: Receipt	2,020,177,239.62
	Total Receipt	2,036,124,163.52
	Total Payment	1,955,100,490.10
		81,023,673.42
2	Receivable	
	Balance B/F	25,471,066.94
	Statutory Allocation	7,409,880.64
		32,880,947.58
	Less December 2021	(25,471,066.94)
		7,409,880.64
3	Prepayment & Advances	5,300,000.00
4	Inventory	
	Bal b/f	2,452,630.00
	Office material	450,000.00
	Finance material	275,000.00
		3,177,630.00
	Consumable Items	(725,000.00)
		2,452,630.00
5	Investment	
	Preference Shares	32,499,999.99
	Kajola Integrated	9,523,810.00
	OSICOL	267,000.00
	Omoluabi Holding	13,132,942.00
	Others	46,392,356.09
		101,816,108.08
6	Property, Plant & Equipment	
	Balance B/F	14,582,259,803.26
	Revaluation	(3,750,683,310.94)
		10,831,576,492.32
	Less: Depreciation	1,081,505,561.67
		9,750,070,930.65
7	Investment Properties	
	Balance B/F	208,006,999.20
	Less: Depreciation	(8,320,279.97)
		199,686,719.23

8	Biological Assets	
	Balance B/F	508,800.00
9	Asset Under Construction	Nil
11	Unremitted Deduction	
	Balance as at 1st Jan,2022	- 1,411,483.29
	Deduction Received	70,152,820.62
		68,741,337.33
	Deduction Paid	16,579,402.66
		52,161,934.67
12	Short Term Loan & Debt	Nil
13	Payable	
	Balance B/F	198,723,608.79
	Unpaid Vouchers	94,844,701.00
	Transfer to Other Agency (SUBEB)	29,501,106.04
	Loan(10km) Social Contribution	21,219,463.86
	Loan (Intervention)	1,846,177.90
	Loan (Environmental)	2,428,804.20
	Overhead	26,523,154.63
		375,087,016.42
	Less:	-
	Cash (Modulated Salary)	- 19,999,999.92
	Transfer to Other Agencies	- 25,471,066.94
		329,615,949.56
14	Long Term Loan	
	Balance b/f	761,970,289.88
	Cash (Intervention))	(738,471.16)
	Cash (Environmental)	(971,521.68)
	Payable(10km)	(21,219,463.86)
	Payable (Intervention)	(1,846,177.90)
	Payable (Environmental)	(2,428,804.20)
		734,765,851.08
15	Reserve	
	Balance b/f	12,133,274,612.97
	Adjusted Balance	(128,166,212.76)
		12,005,108,400.21

16	Accumulated Surplus (Deficit)	
	Balance b/f 01/01/22	1,836,716,515.79
	Net Surplus/Deficit for the year	(1,059,416,598.34)
	Revaluation Deficit	(3,750,683,310.94)
		(2,973,383,393.49)
17	Statutory Allocation	
	Statutory Allocation	1,975,462,909.60
		1,975,462,909.60
19	Sure-P	77,266,910.82
	Dependent Revenue	
20	Statutory Revenue	1,975,462,909.60
	Sure-P	77,266,910.82
		2,052,729,820.42
22	Transfer from Main Council	78,105,532.96
23	Tax Revenue	
	Community Tax	548,500.00
24	Non-Tax Revenue	
	Fees & Others	15,519,505.00
25	Other Income (Overpayment Recovery)	12,486,576.47
26b	Total Revenue	
	Dependent Revenue	2,052,729,820.42
	Independent Revenue	28,554,581.47
		2,081,284,401.89
	Centrally Expended	
27	Employee Benefit (Staff Salaries & Wages)	
	Salary Pension Bureau	1,453,818.56
	Salary Loans Board	1,007,201.57
	Salary (LG)	319,278,724.00
	Salary(PHC)	188,559,453.65
	Salary TNT(Middle)	98,384,316.88
	Salary TNT(Elementary)	256,060,827.67
	Subeb Admin & Monitoring	408,241.92
		865,152,584.25
28	Social Benefits	Nil

29	Overhead		
	Algon Imprest		7,650,000.00
	Running Cost to the Secretariat		1,200,000.00
	Pension Bureau Debt Repayment		-
	Algon Expenses		4,000,000.00
	Provision for ISPO		3,000,000.00
			15,850,000.00
30	Grants & Social Contribution		
	Algon Joint Project Grading		6,666,666.66
	Provision for drugs		11,000,000.00
	LG Election Expenses		24,999,999.99
			42,666,666.65
31	Transfer to Other Agencies		
	OHIS		13,291,748.37
	Contributory Pension (LG)		32,308,079.28
	Contributory Pension (TNT)		32,267,385.24
	Monthly Pension		144,024,687.96
	Gratuity		80,000,000.04
	Subeb Stipends for 10 Temporary Staff		80,000.04
	Subeb Contract Staff		270,746.28
	Stabilisation Fund		29,669,098.21
	Audit Fee		15,996,230.75
	Traditional Council		56,095,365.67
	LGSC		10,879,749.14
	OSSG TSA SUBEB		23,333,333.31
	Payable		65,669,310.77
			503,885,735.06
32	Allowance		
	Welfare Allowance to Traditional Councils		1,250,000.00
	Furniture Allowance		6,863,400.00
			8,113,400.00
	Local Government Expenditure		
33	Social Benefit		
	Financial Assistant to Local Govt Staff		3,790,000.00
			-
34	Overhead		
	Local Government Expenditure		
	Repair and Maintenance of Vehicle		47,962,322.74
	Imprest for staff		37,813,603.90

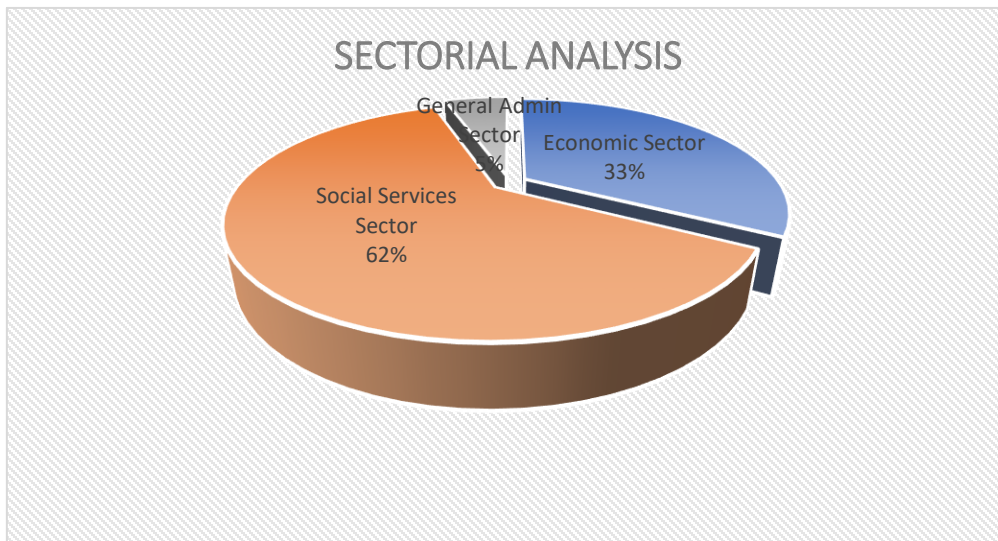
		85,775,926.64
35	Grants & Social Contribution	
	Local Government Expenditure	
	Desilting of Culverts	200,227,195.86
	Cleaning of Dumpsite	110,949,557.05
	Training and Entertainment	26,006,215.50
	Ramadan Celebration	22,093,585.64
	Ileya Celebration	8,545,000.00
	Sensitisation Programme	14,199,471.17
	Easter Celebration	36,833,820.77
	Christmas Celebration	28,145,000.00
	Grading	15,200,000.00
		462,199,845.99
36	Depreciation Charges	
	Building	16,017,092.17
	Plant & Machinery	16,438,922.11
	Infrastructural Assets	1,019,896,001.91
	Motor Vehicle	14,694,150.00
	Office Equipment	7,913,138.44
	Furniture & Fittings	6,546,257.04
	Investment Property	8,320,279.97
		1,089,825,841.64
37	Allowance	
	Allowance to Various Committee	49,122,666.67
	severance gratuity	14,318,333.34
		63,441,000.01
38	Transfer to LCDA	78,105,532.96
44	Net Surplus/Deficit	
	Total Revenue	2,081,284,401.89
	Total Expenditure	3,140,701,000.23
		-1,059,416,598.34
46	Accumulated Surplus/Deficit	
	Net Surplus/Deficit 01/01/2022	1,836,716,515.79
	Net Surplus/Deficit for the year	(1,059,416,598.34)
	Revaluation Loss	(3,750,683,310.94)
		(2,973,383,393.49)

PPE SCHEDULE

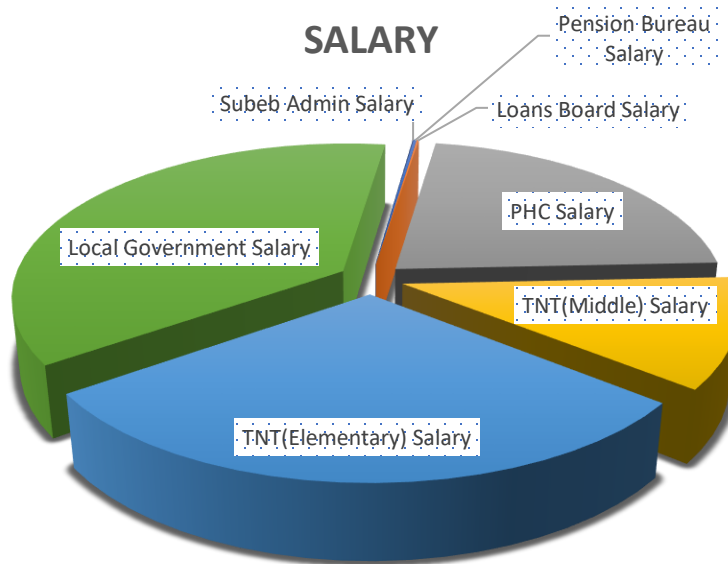
	LAND	BUILDING	PLANT & MACHINERY	INFRASTRUCTURE FACILITIES	MOTOR VEHICLE	OFFICE EQUIPMENT	FURNITURE & FITTING	TOTAL
Balance as at 01/01/2022	-	800,854,608.53	164,389,221.07	13,479,161,384.73	73,470,750.00	31,652,553.75	32,731,285.18	14,582,259,803.26
Revaluation	-	-	-	(3,750,683,310.94)	-	-	-	(3,750,683,310.94)
Additional Acquisition	-	-	-	-	-	-	-	-
Reclassification	-	-	-	-	-	-	-	-
Disposal/Transfer/Adjustment	-	-	-	-	-	-	-	-
Balance as at 31/12/2022	-	800,854,608.53	164,389,221.07	9,728,478,073.79	73,470,750.00	31,652,553.75	32,731,285.18	10,831,576,492.32
Depreciation	-	-	-	-	-	-	-	-
Balance as at 1/1/2022	-	-	-	-	-	-	-	-
Charges during the year	-	16,017,092.17	16,438,922.11	1,019,896,001.91	14,694,150.00	7,913,138.44	6,546,257.04	1,081,505,561.66
Adjustment	-	-	-	-	-	-	-	-
Balance as at 31/12/2021	-	16,017,092.17	16,438,922.11	1,019,896,001.91	14,694,150.00	7,913,138.44	6,546,257.04	1,081,505,561.66
Impairment								
Balance as at 1/1/2022								
Charges during the year								
Adjustment								
Balance as at 31/12/2021								
Carrying Balue								
Balance as at 31/12/2022	-	792,237,516.36	150,050,298.96	8,698,882,071.88	58,776,600.00	23,739,415.31	26,385,028.14	9,750,070,930.65

SECTOR ANALYSIS

Grading of road	15,200,000.00
Borehole	
Oramp	
Algon Project	6,666,666.66
Clearing of dumpsite	110,949,557.05
	132,816,223.71
Social Services Sector	
Omeal	
Subeb Monitoring	23,604,079.59
Subeb Matching Grants	
Public Examination	
Subeb Stipends	
Desilting	200,227,195.86
Oclean Marshal	
Provision of Drugs	11,000,000.00
OHIS	13,291,748.37
	248,123,023.82
General Admin Sector	
Purchase of Vehicle	20,655,000.00
Staff Training	
	20,655,000.00
Economic Sector	132,816,223.71
Social Services Sector	248,123,023.82
General Admin Sector	20,655,000.00
	401,594,247.53



SALARY	
Pension Bureau Salary	1,453,818.56
Loans Board Salary	1,007,201.57
PHC Salary	188,559,453.65
TNT(Middle) Salary	98,384,316.88
TNT(Elementary) Salary	256,060,827.67
Local Government Salary	319,278,724.00
Subeb Admin Salary	408,241.92
	865,152,584.25

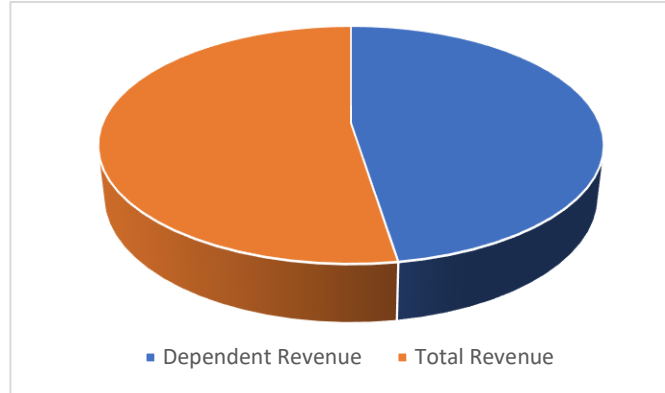


**EDE NORTH FISCAL OPERATIONAL REPORT
STATEMENT OF CASHFLOW RATIOS**

Dependent Revenue : Total Revenue

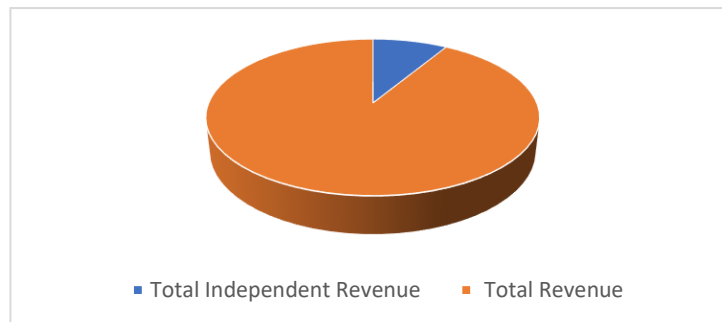
$$\frac{1,921,469,837.53}{1,950,024,419.00} \times \frac{100}{1} = 98.54\%$$

This indicated that Statutory Allocation took 98.54% of the Total Revenue of the Local Government and LCDA leaving 1.46% for the Independent Revenue



Total Independent Revenue : Total Revenue

$$\frac{28,554,581.47}{1,950,024,419.00} \times \frac{100}{1} = 1.46\%$$



Salary & Wages : Total Recurrent Expenditure

$$\frac{865,152,584.25}{1,916,156,094.60} \times \frac{100}{1} = 45.15\%$$

Therefore, the Salaries & Wages took about 45.15% out of the Recurrent Expenditure in the Local Government while the remaining 54.85% was expended on the other expenditure

STATEMENT OF FINANCIAL POSITION RATIOS

Current Asset : Current Liabilities

$$\frac{96,186,184.06}{381,777,884.23} = 0.25:1$$

The Current Ratio was not good enough for the system as the Current Liabilities was much higher than the Current Asset

Total Asset : Total Liability

$$\frac{10,148,268,742.03}{1,116,543,735.31} = 9.09:1$$

To every Liability there was more than 1 Asset to cover

Equity :Total Asset

$$\frac{9,031,725,006.72}{10,148,268,742.03} = 0.89:1$$

STATEMENT OF FINANCIAL PERFORMANCE RATIOS

Dependent Revenue : Total Revenue

$$\frac{2,052,729,820.42}{2,081,284,401.89} \times \frac{100}{1} = 98.63\%$$

This indicated that the Statutory Revenue accounted for 98.63% of the Total Revenue of all the Local Government of the State leaving 1.37% as Independent Revenue

Independent Revenue : Total Revenue

$$\frac{28,554,581.47}{2,081,284,401.89} \times \frac{100}{1} = 1.37\%$$

Total Expenditure : Total Revenue

$$\frac{3,140,701,000.23}{2,081,284,401.89} \times \frac{100}{1} = 150.90\%$$

NON-FINANCIAL DISCLOSURE

EDE NORTH LOCAL GOVERNMENT

	CURRENT YEAR
Number of Employee	272
Number of Hospital Bed	80
Baby Cot	14
Incubator	0
Number of Oba	54
Number of Elementary School	28
Number of Middle School	09
Number of Hospital	18
Number of PHC Staff	140

	NUMBER OF EMPLOYEE
Ede North Local Government	- 162
Ede North Area Council	- <u>110</u>
TOTAL	- <u>272</u>

EDE NORTH LOCAL GOVERNMENT

LIST OF FOCAL HEALTH CENTRE

S/N	NAME	NUMBER
1.	Oja-Timi	1
2.	Sagba PHc	1
3.	Owode PHC	1
4.	Apaso PHC	1
5.	Isale Oyeku PHC	1
6.	Osun Agbeni PHC	1
7.	Oke-Gada PHC	1
8.	Owo PHC Beside Owode Primary School, Owode-Ede	1
9.	Aipola PHC	1
10.	Asunmo PHC	1
11.	Adodo PHC	1
	TOTAL	11

LIST OF NON-FOCAL HEALTH CENTRE

1.	Abere Health Centre (Olusokun)	1
2.	Kajola Health Centre (Alusekere)	1
3.	Adejuwon Health Centre (Alusekere)	1
4.	Elere Health Centre (Alusekere)	1
5.	Iso-Isu Health Centre (Alusekere)	1
6.	Agodo Health Centre (Alusekere)	1
7.	Model PHC (Sabo 1)	1
	TOTAL	07
	GRAND TOTAL	18

INTERNAL AUDITOR'S REPORT

EDE NORTH LOCAL GOVERNMENT

The Internal Control seemed to be ineffective due to improper report on IGR of the Local Government and the activities of other Revenue Generating Departments. He also failed to give details on IGR generation and administration during the period covered by the reports.

EDE NORTH AREA COUNCIL

Internal Control Unit seemed to be effective. Meanwhile more efforts should be on Pre and Post Auditing Exercises to cover the Internally Generated Revenue (IGR) generation and administration with proper monitoring of staff monthly salary deductions.

EDE SOUTH LOCAL GOVERNMENT

P. M. B. 213,
EDE, OSUN STATE OF NIGERIA

TELEGRAM: EDE SOUTH LOCAL GOVT.

TELEPHONE: 035/360225 (Office)

Your Ref:

Further Communications should be
addressed to the Chairman quoting

Our Ref:




Date: 01-03-2023

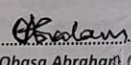
STATEMENT OF RESPONSIBILITY FOR THE PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS


The preparation and presentation of the Financial Statements are the responsibilities of Director of Finance and Supplies, and the chairman represented by the Head of Local Government Administration, in compliance with the provision of the Financial Control and Management Act 1958 (as amended) and the Model Financial Memoranda.

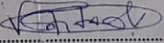
Consequently, the General-Purpose Financial Statement of Ede South Local Government and Ede East LCDA have been prepared by the respective Directors of Finance and Supplies and subsequently Consolidated by the Director of Finance of Ede South Local Government.

We hereby claim responsibility for the contents and correctness of the financial statements of the underlisted LG/LCDA for the Accounting ended 31st December, 2022.


Mr. Nathaniel Salako
Director of Finance & Supplies
Ede South Local Government
Date: 01-03-2023


Mr. Obasa Abraham Oluwafemi
Director of Finance & Supplies
Ede East LCDA
Date: 01-03-2023


Dr. Adewale Adedapo
Head of Local Government Admin.
Ede South Local Government
Date: 01-03-2023


Mrs. Victoria Olusola Otitoola
Head of Local Government Admin.
Ede East LCDA
Date: 01-03-2023



EDE SOUTH LOCAL GOVERNMENT

P. M. B. 213

OKE-IRESI, EDE, OSUN STATE.

TELEGRAM: EDE SOUTH LOCAL GOVT.

TELEPHONE: 035 / 360225 (Office)
035 / 360500

Your Ref: _____
Further Communication should be
addressed to the Chairman quotion



Our Ref: _____

Date: ~~1st~~ 1st March, 20 ~~22~~ 23

The Auditor General,
Office of the Auditor – General for Local Government
Osogbo.

SUBMISSION OF GENERAL PURPOSE FINANCIAL STATEMENT OF EDE SOUTH LOCAL GOVERNMENT FOR THE YEAR ENDED 31ST December, 2022

Sir,

We wish to submit for your retention and audit, the General Purpose Financial
Statement of Ede South Local Government for the year ended 31st December, 2022 comprising:

- i. Statement of Financial Position (Consolidated and Individual)
- ii. Statement of Financial Performance (Consolidated and Individual)
- iii. Cash Flows Statement (Consolidated and Individual)
- iv. Comparison of Budget & Actual (Consolidated and Individual)
- v. Changes in Net Asset and Equity and (Consolidated and Individual)
- vi. Notes to the Account (Consolidated and Individual)
2. The above statements, with the attendant notes, were prepared in accordance with the International Public Sector Accounting Standard Accrual basis.
3. Thank you.


Mr. Salako Nathaniel
Director of Finance & Supplies
Ede South LG


Mrs Adewale Sariyu
Director of Finance & Supplies
Ede East LCDA

EDE SOUTH LOCAL GOVERNMENT, OKE-IRESI, EDE
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

2021	PARTICULAR	NOTE	2022
	Current Assets		
12,795,454.53	Cash & Cash Equivalents	1	65,746,859.53
38,112,484.47	Receivables	2	177,388,069.26
4,150,000.00	Prepayment/Advance	3	4,150,000.00
1,021,450.00	Inventories	4	1,021,450.00
56,079,389.00	Total Current Asset		248,306,378.79
	Non-Current Asset		
	Long Term Loan Granted		-
75,145,184.33	Investments	5	75,145,184.33
10,549,932,925.13	Property, Plant & Equipment	6	6,214,262,624.06
982,867,872.00	Investment Property	7	1,243,553,157.12
	Biological Assets	8	-
29,531,052.00	Assets Under Construction(WIP)	9	29,531,052.00
11,637,477,033.46	Total Non-Current Assets		7,562,492,017.51
11,693,556,422.46	Total Assets		7,810,798,396.30
	LIABILITIES		
	Current Liabilities		
	Deposit		-
	Short Term Loan & Debts	10	-
190,892,964.87	Unremitted Deduction	11	183,215,009.87
421,451,088.16	Payables	12	344,437,383.50
	Provisions (Contingent Liabilities)	13	-
612,344,053.03	Total Current Liability		527,652,393.37
	Non-Current Liabilities		
1,252,628,989.14	Long Term Borrowings	14	1,214,900,140.33
1,864,973,042.17	Total Liabilities		1,742,552,533.70
9,828,583,380.29	Net Assets		6,068,245,862.60
	Financed By:		
9,197,143,809.65	Reserve	15	9,045,147,914.80
631,439,570.64	Net Surplus/Deficit	16	(2,976,902,052.20)
9,828,583,380.29	Total		6,068,245,862.60



 Mr. Nathaniel Salako
 Director of Finance & Supplies
 Ede South Local Government

EDE SOUTH LOCAL GOVERNMENT, OKE-IRESI, EDE
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

PARTICULAR	NOTE	EDE SOUTH	EDE EAST LCDA	EDE SOUTH CONSOLIDATED
Current Assets				
Cash & Cash Equivalents	1	65,042,202.36	704,657.17	65,746,859.53
Receivables	2	164,746,651.71	12,641,417.55	177,388,069.26
Prepayment/Advance	3	4,150,000.00		4,150,000.00
Inventories	4	204,550.00	816,900.00	1,021,450.00
Total Current Asset		234,143,404.07	14,162,974.72	248,306,378.79
Non-Current Asset				
Long Term Loan Granted				-
Investments	5	62,395,184.33	12,750,000.00	75,145,184.33
Property, Plant & Equipment	6	4,349,983,836.84	1,864,278,787.22	6,214,262,624.06
Investment Property	7	938,177,501.18	305,375,655.94	1,243,553,157.12
Biological Assets	8			-
Assets Under Construction(WIP)	9	29,531,052.00	-	29,531,052.00
Total Non-Current Assets		5,380,087,574.35	2,182,404,443.16	7,562,492,017.51
Total Assets		5,614,230,978.42	2,196,567,417.88	7,810,798,396.30
LIABILITIES				
Current Liabilities				
Deposit				-
Short Term Loan & Debts	10			-
Unremitted Deduction	11	173,368,691.07	9,846,318.80	183,215,009.87
Payables	12	258,267,868.25	86,169,515.25	344,437,383.50
Provisions (Contingent Liabilities)	13			-
Total Current Liability		431,636,559.32	96,015,834.05	527,652,393.37
Non-Current Liabilities				
Long Term Borrowings	14	1,088,106,797.51	126,793,342.82	1,214,900,140.33
Total Liabilities		1,519,743,356.83	222,809,176.87	1,742,552,533.70
Net Assets		4,094,487,621.59	1,973,758,241.01	6,068,245,862.60
Financed By:				
Reserve	15	6,078,236,612.33	2,966,911,302.01	9,045,147,914.80
Net Surplus/Deficit	16	(1,983,748,990.74)	(993,153,061.46)	(2,976,902,052.20)
Total		4,094,487,621.59	1,973,758,241.01	6,068,245,862.60


 Mr. Nathaniel Salako
 Director of Finance & Supplies
 Ede South Local Government


 Mr. Obasa Agbraham O.
 Director of Finance & Supplies
 Ede East LCDA

EDE SOUTH LOCAL GOVERNMENT, OKE-IRESI, EDE
STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2022

2021	INFLOW	NOTE	2022
1,029,328,575.48	Government Share of FAAC(Statutory Revenue)	47	1,047,542,900.72
554,886,584.14	Government Share of VAT	48	722,904,631.65
	Sure-P	49	77,266,910.82
1,584,215,159.62	Sub-Total Dependent Revenue	50	1,847,714,443.19
13,595,593.13	Grant & Aids	51	-
	Transfer from Main Council	52	
133,200.00	Tax Revenue	53	99,400.00
11,283,464.11	Non-Tax Revenue	54	9,725,606.00
	Other Income(Overpayment Recovery)	55	8,268,518.75
25,012,257.24	Sub-Total Independent Revenue	56	18,093,524.75
1,609,227,416.86	Total Inflow Operating Activities	57	1,865,807,967.94
	OUTFLOW		-
855,868,781.13	Salaries & Wages	58	865,152,584.25
6,884,500.00	Social Benefits	59	8,826,300.00
45,249,924.29	Overhead Costs	60	93,167,702.28
69,688,215.38	Grants & Social Contributions	61	258,673,345.23
57,575,872.04	Allowances	62	63,366,316.82
13,333,333.28	Modulated Salary Arrears	63	19,999,999.92
861,000.00	Inventories	64	200,000.00
	Transfer to LCDA	65	
459,395,370.46	Transfer to Other Government Agencies	66	489,847,368.65
	Refund to Main Council	67	-
	Revenue Refunded/ inherited Debt paid	68	-
1,508,856,996.58	Total Outflow from Operating Activities	69	1,799,233,617.15
100,370,420.28	Net Cashflow from Operating Activities	70	66,574,350.79
	INVESTING ACTIVITIES		-
	Proceed from Disposal of Assets		-
	Total Inflow from Investing Activities		-
	Cashflow from Investing Activities		-

77,923,552.00	Administrative Sector	71	-
	Economic Sector	72	-
77,923,552.00	Total Outflow from Investing Activities	73	-
(77,923,552.00)	Net Cashflow from Investing Activities	74	-
	Inflow from Financing Activities		-
	Bank Overdraft	75	-
	Soft loan (Bank)	76	-
101,364,844.71	Deduction Received	77	16,229,774.10
101,364,844.71	Total Inflow from Financing Activities	78	16,229,774.10
	Outflow(Payment)		-
16,939,930.25	Loan Repayment 10 km road	79	5,944,990.79
6,341,932.24	Loan Repayment Intervention	80	-
2,428,804.20	Environmental Sanitation Loan	81	-
	Water project (Ilesa west)	82	
102,425,937.45	Deduction Paid	83	23,907,729.10
128,136,604.14	Total Outflow from Financing Activities	84	29,852,719.89
(26,771,759.43)	Net Cashflow from Financing Activities	85	- 13,622,945.79
(4,324,891.15)	Cash and Cash Equivalent for the year	86	52,951,405.00
17,120,345.68	Cash and Cash Equivalent 01/01/2022	87	12,795,454.53
12,795,454.53	Cash and Cash Equivalent 31/12/2022		65,746,859.53

EDE SOUTH LOCAL GOVERNMENT, OKE-IRESI, EDE CONSOLIDATED STATEMENT OF CASHFLOW AS AT 31 ST DECEMBER, 2022				
INFLOW	NOTE	EDE SOUTH	EDE EAST LCDA	EDE SOUTH CONSOLIDATED
Government Share of FAAC(Statutory Revenue)	47	1,047,542,900.72		1,047,542,900.72
Government Share of VAT	48	722,904,631.65		722,904,631.65
Sure-P	49	77,266,910.82		77,266,910.82
Sub-Total Dependent Revenue	50	1,847,714,443.19	-	1,847,714,443.19
Grant & Aids	51			-
Transfer from Main Council	52		116,640,218.23	
Tax Revenue	53	58,800.00	40,600.00	99,400.00
Non-Tax Revenue	54	6,312,886.00	3,412,720.00	9,725,606.00
Other Income(Overpayment Recovery)	55		8,268,518.75	8,268,518.75
Sub-Total Independent Revenue	56	6,371,686.00	128,362,056.98	18,093,524.75
Total Inflow Operating Activities	57	1,854,086,129.19	128,362,056.98	1,865,807,967.94
OUTFLOW				-
Salaries & Wages	58	865,152,584.25		865,152,584.25
Social Benefits	59	6,091,000.00	2,735,300.00	8,826,300.00
Overhead Costs	60	54,759,894.81	38,407,807.47	93,167,702.28
Grants & Social Contributions	61	189,618,371.38	69,054,973.85	258,673,345.23
Allowances	62	37,753,733.50	25,612,583.32	63,366,316.82
Modulated Salary Arrears	63	19,999,999.92		19,999,999.92
Inventories	64	50,000.00	150,000.00	200,000.00
Transfer to LCDA	65	116,640,218.23		
Transfer to Other Government Agencies	66	489,847,368.65		489,847,368.65
Refund to Main Council	67			-
Revenue Refunded/ inherited Debt paid	68			-
Total Outflow from Operating Activities	69	1,779,913,170.74	135,960,664.64	1,799,233,617.15
Net Cashflow from Operating Activities	70	74,172,958.45	- 7,598,607.66	66,574,350.79
INVESTING ACTIVITIES				-
Proceed from Disposal of Assets				-
Total Inflow from Investing Activities		-	-	-
Cashflow from Investing Activities				-
Administrative Sector	71			-

Economic Sector	72			-
Total Outflow from Investing Activities	73	-	-	-
Net Cashflow from Investing Activities	74	-	-	-
Inflow from Financing Activities				-
Bank Overdraft	75			-
Soft loan (Bank)	76			-
Deduction Received	77	6,156,926.00	10,072,848.10	16,229,774.10
Total Inflow from Financing Activities	78	6,156,926.00	10,072,848.10	16,229,774.10
Outflow(Payment)				-
Loan Repayment 10 km road	79	5,944,990.79		5,944,990.79
Loan Repayment Intervention	80			-
Loan Repayment Environmental	81			-
Water project (Ilesa west)	82			
Deduction Paid	83	16,388,497.00	7,519,232.10	23,907,729.10
Total Outflow from Financing Activities	84	22,333,487.79	7,519,232.10	29,852,719.89
Net Cashflow from Financing Activities	85	-		-
		16,176,561.79	2,553,616.00	13,622,945.79
Cash and Cash Equivalent for the year	86	57,996,396.66	-	52,951,405.00
Cash and Cash Equivalent 01/01/2022	87	7,045,805.70	5,749,648.83	12,795,454.53
Cash and Cash Equivalent 31/12/2022		65,042,202.36	704,657.17	65,746,859.53

EDE SOUTH LOCAL GOVERNMENT, OKE-IRESI, EDE
STATEMENT OF FINANCIAL PERFORMANCE AS AT 31ST DECEMBER, 2022

2021	PARTICULAR	NOTE	2022
	DEPENDENT REVENUE		
926,723,819.32	Government Share of FAAC(Statutory Revenue)	17	1,210,605,841.97
554,886,584.14	Government Share of VAT	18	739,623,725.28
	Sure-P	19	77,266,910.82
1,481,610,403.46	Sub-Total Dependent Revenue	20	2,027,496,478.07
	INDEPENDENT REVENUE		-
	Grant & Aids	21	-
13,595,593.13	Augmentation		
	Transfer from Main Council	22	
133,200.00	Tax Revenue	23	99,400.00
11,283,464.11	Non-Tax Revenue	24	9,725,606.00
	Other Income(Overpayment Recovery)	25	-
25,012,257.24	Sub-Total Independent Revenue	26.00	9,825,006.00
1,506,622,660.70	Total Revenue	26b	2,037,321,484.07
	EXPENDITURE		-
	JOINTLY EXPENDED		-
855,868,781.13	Salaries & Wages	27	865,152,584.25
100,000.00	Social Benefits	28	-
32,347,232.39	Overhead Costs	29	15,850,000.00
29,946,574.99	Grants & Social Contributions	30	42,666,666.65
454,371,220.42	Transfer to Other Agencies	31	492,561,316.81
	Allowances	32	8,113,400.00
	L/GOVERNMENT EXPENDITURES		-
6,884,500.00	Social Benefits	33	8,826,300.00
43,187,841.03	Overhead Costs	34	47,517,702.28
42,862,410.44	Grants & Social Contributions	35	75,366,153.04
253,792,793.12	Depreciation	36	200,721,821.32
57,575,872.04	Allowances	37	27,252,916.82
	Transfer to LCDA	38	
	Impairment	39	-
	Revenue Refunded	40	-
	Public Debt Charges	41	-
	Refund to Main Council	42	-
1,776,937,225.56	Total Expenditures	43	1,784,028,861.17
-270,314,564.86	Net Surplus/Deficit	44	253,292,622.90
901,754,135.50	Net Surplus/Deficit 01/01	45	631,439,570.64
-	Revaluation Loss	46	(3,861,634,245.74)
631,439,570.64	Accumulated Net Surplus/Deficit 31/12/22	47	(2,976,902,052.20)

EDE SOUTH LOCAL GOVERNMENT, OKE-IRESI, EDE
CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE AS AT 31ST DECEMBER, 2022

PARTICULAR	NOTE	EDE SOUTH	EDE EAST LCDA	EDE SOUTH CONSOLIDATED
DEPENDENT REVENUE				
Government Share of FAAC(Statutory Revenue)	17	1,210,605,841.97		1,210,605,841.97
Government Share of VAT	18	739,623,725.28		739,623,725.28
Sure-P	19	77,266,910.82		77,266,910.82
Sub-Total Dependent Revenue	20	2,027,496,478.07	-	2,027,496,478.07
INDEPENDENT REVENUE				-
Grant & Aids	21			-
Transfer from Main Council	22		116,640,218.23	
Tax Revenue	23	58,800.00	40,600.00	99,400.00
Non-Tax Revenue	24	6,312,886.00	3,412,720.00	9,725,606.00
Other Income(Overpayment Recovery)	25			-
Sub-Total Independent Revenue	26.00	6,371,686.00	120,093,538.23	9,825,006.00
Total Revenue	26b	2,033,868,164.07	120,093,538.23	2,037,321,484.07
EXPENDITURE				-
JOINTLY EXPENDED				-
Salaries & Wages	27	865,152,584.25		865,152,584.25
Social Benefits	28			-
Overhead Costs	29	15,850,000.00		15,850,000.00
Grants & Social Contributions	30	42,666,666.65		42,666,666.65
Transfer to Other Agencies	31	492,561,316.81	-	492,561,316.81
Allowances	32	8,113,400.00		8,113,400.00
L/GOVERNMENT EXPENDITURES				-
Social Benefits	33	6,091,000.00	2,735,300.00	8,826,300.00
Overhead Costs	34	8,959,894.81	38,557,807.47	47,517,702.28
Grants & Social Contributions	35	6,311,179.19	69,054,973.85	75,366,153.04
Depreciation	36	192,494,288.80	8,227,532.52	200,721,821.32
Allowances	37	1,640,333.50	25,612,583.32	27,252,916.82
Transfer to LCDA	38	116,640,218.23		
Impairment	39			-
Revenue Refunded	40			-
Public Debt Charges	41			-
Refund to Main Council	42			-
Total Expenditures	43	1,756,480,882.24	144,188,197.16	1,784,028,861.17
Net Surplus/Deficit	44	277,387,281.83	-24,094,658.93	253,292,622.90
Net Surplus/Deficit 01/01	45	442,007,699.45	189,431,871.19	631,439,570.64
Revaluation Surplus/Deficit	46	(2,703,143,972.02)	(1,158,490,273.72)	(3,861,634,245.74)
Accumulated Net Surplus/Deficit 31/12	47	(1,983,748,990.74)	(993,153,061.46)	(2,976,902,052.20)

EDE SOUTH LOCAL GOVERNMENT, OKE-IRESI, EDE
CONSOLIDATED STATEMENT OF COMPARISON AS AT 31ST DECEMBER, 2022

PARTICULAR	EDE SOUTH			EDE EAST			CONSOLIDATED		
DEPENDENT REVENUE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE
Government Share of FAAC(Statutory Revenue)	890,123,730.00	1,210,605,841.97	320,482,111.97	656,360,251.55		656,360,251.55	1,546,483,981.55	1,210,605,841.97	335,878,139.58
Government Share of VAT	396,306,360.00	739,623,725.28	343,317,365.28	181,126,133.70		181,126,133.70	577,432,493.70	739,623,725.28	162,191,231.58
Sure-P	57,612,470.00	77,266,910.82	19,654,440.82	12,072,732.00		12,072,732.00	69,685,202.00	77,266,910.82	7,581,708.82
Sub-Total Dependent Revenue	1,344,042,560.00	2,027,496,478.07	683,453,918.07	849,559,117.15	-	849,559,117.15	2,193,601,677.25	2,027,496,478.07	505,651,079.98
INDEPENDENT REVENUE							-	-	-
Grant & Aids	10,335,570.00		10,335,570.00	25,233,693.00		25,233,693.00	-	-	-
Transfer from Main Council			-		116,640,218.23	116,640,218.23	-		
Tax Revenue	600,000.00	58,800.00	541,200.00	400,000.00	40,600.00	359,400.00	1,000,000.00	99,400.00	900,600.00
Non-Tax Revenue	32,700,000.00	6,312,886.00	26,387,114.00	6,262,000.00	3,412,720.00	2,849,280.00	38,962,000.00	9,725,606.00	29,236,394.00
Other Income(Overpayment Recovery)			-			-	-	-	
Sub-Total Independent Revenue	43,635,570.00	6,371,686.00	37,263,884.00	31,895,693.00	120,093,538.23	145,082,591.23	75,531,263.00	9,825,006.00	65,706,257.00
Total Revenue	1,387,678,130.00	2,033,868,164.07	720,717,802.07	881,454,810.25	120,093,538.23	994,641,708.48	2,269,132,940.25	2,037,321,484.07	571,357,336.98
EXPENDITURE							-		-
Salaries & Wages	772,954,900.00	865,152,584.25	92,197,684.25	453,622,180.00	-	453,622,180.00	1,226,577,080.00	865,152,584.25	361,424,495.75
Social Benefits	-	6,091,000.00	6,091,000.00	-	2,735,300.00	2,735,300.00	-	8,826,300.00	8,826,300.00
Overhead Costs	250,000,000.00	24,809,894.81	225,190,105.19	200,000,000.00	38,557,807.47	161,442,192.53	450,000,000.00	63,367,702.28	386,632,297.72

Grants & Social Contributions	7,947,670.00	48,977,845.84	41,030,175.84	4,115,220.25	69,054,973.85	64,939,753.60	12,062,890.25	118,032,819.69	105,969,929.44
Transfer to Other Agencies	-	492,561,316.81	492,561,316.81	-	-	-	-	492,561,316.81	492,561,316.81
Allowances	26,492,230.00	9,753,733.50	16,738,496.50	23,717,410.00	25,612,583.32	1,895,173.32	50,209,640.00	35,366,316.82	14,843,323.18
Depreciation		192,494,288.80	192,494,288.80		8,227,532.52	8,227,532.52	-	200,721,821.32	200,721,821.32
Transfer to LCDA	-	116,640,218.23	116,640,218.23	-	-	-	-	-	-
Impairment			-			-	-	-	-
Revenue Refunded			-			-	-	-	-
Public Debt Charges			-			-	-	-	-
Refund to Main Council			-			-	-	-	-
Total Expenditures	1,057,394,800.00	1,756,480,882.24	699,086,082.24	681,454,810.25	144,188,197.16	537,266,613.09	1,738,849,610.25	1,784,028,861.17	-45,179,250.92
Net Surplus/Deficit	330,283,330.00	277,387,281.83	1,419,803,884.31	200,000,000.00	24,094,658.93	457,375,095.39	530,283,330.00	253,292,622.90	616,536,587.90
Net Surplus/Deficit 01/01	-	442,007,699.45	442,007,699.45		189,431,871.19	189,431,871.19	-	631,439,570.64	631,439,570.64
Net Surplus/Deficit 31/12	330,283,330.00	719,394,981.28	1,861,811,583.76	200,000,000.00	165,337,212.26	646,806,966.58	530,283,330.00	884,732,193.54	1,247,976,158.54
Revaluation Surplus/Deficit	-	(2,703,143,972.02)	(2,703,143,972.02)	-	(1,158,490,273.72)		-	(3,861,634,245.74)	
Net Surplus/Deficit 31/12	330,283,330.00	(1,983,748,990.74)	1,861,811,583.76	200,000,000.00	(993,153,061.46)	646,806,966.58	530,283,330.00	(2,976,902,052.20)	1,247,976,158.54

ECONOMIC CODE	DESCRIPTION	EDE SOUTH CONSOLIDATED			
		BUDGETED	ACTUAL	VARIANCE	PERFORMANCE %
	REVENUE:				
11000000	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
11010100	GOVERNMENT SHARE OF FAAC	1,539,483,981.55	1,210,605,841.97	- 328,878,139.58	- 21.36
11010200	GOVERNMENT SHARE OF VAT	577,432,493.70	739,623,725.28	162,191,231.58	28.09
11010300	GOVERNMENT SHARE OF EXCESS CRUDE ACCOUNT	7,000,000.00	-	- 7,000,000.00	- 100.00
11010400	OTHER REVENUE FROM FAAC	69,685,202.00	77,266,910.82	7,581,708.82	10.88
12000000	INDEPENDENT REVENUE	-	-	-	
12010100	PERSONAL TAXES	1,000,000.00	99,400.00	- 900,600.00	- 90.06
12010100	LICENCES-GENERAL	6,220,000.00	-	- 6,220,000.00	- 100.00
12020400	FEES- GENERAL	17,742,000.00	5,293,075.00	- 12,448,925.00	- 70.17
12020500	FINES-GENERAL	400,000.00	1,010,420.00	610,420.00	152.61
12020600	SALES- GENERAL	4,000,000.00	-	- 4,000,000.00	- 100.00
12020700	EARNINGS-GENERAL	7,500,000.00	-	- 7,500,000.00	- 100.00
12020800	RENT ON GOVERNMENT BUILDINGS-GENERAL	2,100,000.00	3,422,111.00	1,322,111.00	62.96
12020900	RENT ON LAND & OTHERS-GENERAL	1,000,000.00	-	- 1,000,000.00	- 100.00
12021000	REPAYMENTS-GENERAL	-	-	-	
12021100	INVESTMENT INCOME	-	-	-	
12021200	INTEREST EARNED	-	-	-	
13000000	AID AND GRANTS	-	-	-	
13010100	AID AND GRANTS	-	-	-	
13010200	DOMESTIC AIDS	35,569,263.00	-	- 35,569,263.00	- 100.00
13020400	FOREIGN AIDS	-	-	-	
13020300	DOMESTIC GRANTS	-	-	-	
13020400	FOREIGN GRANTS	-	-	-	
14000000	OTHER CAPITAL RECEIPTS	-	-	-	
14020100	OTHER CAPITAL RECEIPTS TO CDF	-	-	-	
	TOTAL CURRENT YEAR RECEIPTS (B)	2,269,132,940.25	2,037,321,484.07	- 231,811,456.18	- 527.06
2	EXPENDITURE				
	I.PERSONNEL EXPENDITURE				
21010100	SALARIES AND WAGES	1,226,577,080.00	865,152,584.25	361,424,495.75	29.47
21020100	ALLOWANCES	50,209,640.00	35,366,316.82	14,843,323.18	29.56
21020200	SOCIAL CONTRIBUTIONS	12,062,890.25	-	12,062,890.25	100.00
21030100	SOCIAL BENEFITS	-	-	-	
	SUB-TOTAL PERSONNEL EXPENDITURE	1,288,849,610.25	900,518,901.07	388,330,709.18	159.03
	OTHER RECURRENT EXPENDITURE				

22020100	TRAVEL & TRANSPORT-GENERAL	57,000,000.00	8,826,300.00	48,173,700.00	84.52
22020200	UTILITIES - GENERAL	1,200,000.00	149,548.00	1,050,452.00	87.54
22020300	MATERIALS & SUPPLIES-GENERAL	26,800,000.00	9,814,831.09	16,985,168.91	63.38
22020400	MAINTENANCE SERVICES -GENERAL	33,350,000.00	16,513,182.53	16,836,817.47	50.49
22020500	TRAINING- GENERAL	15,275,770.00	-	15,275,770.00	100.00
22020600	OTHER SERVICES - GENERAL	21,850,000.00	9,031,074.94	12,818,925.06	58.67
22020700	CONSULTING & PROFESSIONAL SERVICES - GENERAL	1,450,000.00	-	1,450,000.00	100.00
22020800	FUEL & LUBRICANTS - GENERAL	52,500,000.00	40,000,000.00	12,500,000.00	23.81
22020900	FINANCIAL CHARGES - GENERAL	3,138,731.00	-	3,138,731.00	100.00
22021000	MISCELLANEOUS EXPENSES GENERAL	121,820,434.00	61,890,140.65	59,930,293.35	49.20
22030100	STAFF LOANS & ADVANCES	-	-	-	
22040100	LOCAL GRANTS AND CONTRIBUTIONS	54,615,065.00	85,609,684.99	- 30,994,619.99	- 56.75
22040200	FOREIGN GRANTS AND CONTRIBUTIONS	-	-	-	
22050100	SUBSIDY TO GOVERNMENT OWNED COMPANIES & PARASTATALS	-	-	-	
22050200	SUBSIDY TO PRIVATE COMPANIES	-	-	-	
22070100	TRANSFER TO FUND RECURRENT EXPENDITURE – PAYMENT	5,500,000.00	-	5,500,000.00	100.00
22080100	TRANSFERS-PAYMENT TO INDIVIDUALS	-	-	-	
23040100	PRESERVATION OF THE ENVIRONMENT - GENERAL	-	-	-	
23050100	OTHER EXPENDITURE	55,500,000.00	450,953,376.58	- 395,453,376.58	- 712.53
	SUB-TOTAL OTHER RECURRENT EXPENDITURE	450,000,000.00	682,788,138.78	- 232,788,138.78	48.31
	TOTAL RECURRENT EXPENDITURE	1,738,849,610.25	1,583,307,039.85	155,542,570.40	207.34

EDE SOUTH LOCAL GOVERNMENT, OKE-IRESI

CONSOLIDATED STATEMENT OF NET ASSET/EQUITY AS AT 31ST DECEMBER, 2022

PARTICULAR	EDE SOUTH			EDE EAST LCDA			CONSOLIDATED		
	RESERVES	ACCUMULATED SURPLUS/ DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/ DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/ DEFICIT	TOTAL
Opening Balance 01/01	9,539,873,937.08	442,007,699.45	9,981,881,636.53	342,730,127.43	189,431,871.19	532,161,998.62	9,882,604,064.51	631,439,570.64	10,514,043,635.15
Adjusted Reserve	3,461,637,324.75	-	(3,461,637,324.75)	2,624,181,175.04	-	2,624,181,175.04	837,456,149.71	-	837,456,149.71
Revaluation Surplus/Deficit		2,703,143,972.02	2,703,143,972.02	-	1,158,490,273.72	1,158,490,273.72	-	3,861,634,245.74	3,861,634,245.74
Restated Balance	6,078,236,612.33	2,261,136,272.57	3,817,100,339.76	2,966,911,302.47	969,058,402.53	1,997,852,899.94	9,045,147,914.80	3,230,194,675.10	5,814,953,239.70
Net Surplus/Deficit for the year	-	277,387,281.83	277,387,281.83	-	(24,094,658.93)	(24,094,658.93)	-	253,292,622.90	253,292,622.90
Closing Balance 31/12	6,078,236,612.33	1,983,748,990.74	4,094,487,621.59	2,966,911,302.47	993,153,061.46	1,973,758,241.01	9,045,147,914.80	2,976,902,052.20	6,068,245,862.60

EDE SOUTH LOCAL GOVERNMENT, OKE IRESI EDE.	
CONSOLIDATED NOTES TO THE ACCOUNT	
NOTE 1	
Balance b/f 01/01/22	12,795,454.53
Add Receipt	1,882,037,742.04
Total Receipt	1,894,833,196.57
Deduct Payments	1,829,086,337.04
Balance C/Forward 31/12/22	65,746,859.53
NOTE 2	
RECEIVABLES	
Balance b/f	38,112,484.47
Mandate	164,746,651.71
	202,859,136.18
Less Receivable 2021	(25,471,066.92)
	177,388,069.26
NOTE 3	
PREPAYMENT	
Housing Loan	3,450,000.00
Vehicle Loan	700,000.00
	4,150,000.00
NOTE 4	
INVENTORIES	
Balance b/f	1,021,450.00
	450,000.00
Office Consumables	
Office Materials	275,000.00
	1,746,450.00
	(725,000.00)
Unissued Equipment	
	1,021,450.00
NOTE 5	
INVESTMENT	
Omoluabi Holding	14,182,942.00
Kajola Intergraded	11,523,810.00
OSICOL	4,424,700.41
Preference Share	30,333,393.33
Others	14,680,338.59
	75,145,184.33
NOTE 6	
PROPERTY, PLANT AND EQUIPMENT	
Balance b/f	10,549,932,925.13
Revaluation Deficit	(3,861,634,245.74)

	6,688,298,679.39
Depreciation	(474,036,055.33)
	6,214,262,624.06
NOTE 7	
INVESTMENT PROPERTIES	
Balance b/f	982,867,872.00
Revaluation	300,000,000.00
	1,282,867,872.00
Depreciation	39,314,714.88
	1,243,553,157.12
NOTE 8	
BIOLOGICAL ASSET	
NOTE 9	
ASSET UNDER CONSTRUCTION	
Balance b/f	29,531,052.00
NOTE 10	
SHORT TERM LOAN & DEBT	
Bank Overdraft	NIL
Loan Payable within 12 Month	
NOTE 11	
UNREMITTED DEDUCTION	
Balance Brought Forward	190,892,964.87
Additional Deduction Received	16,229,774.10
Deduction Paid	-23,907,729.10
	183,215,009.87
NOTE 12	
PAYABLE SCHEDULE	
Balance b/f	421,451,088.16
Transfer to other Agencies	(12,788,101.95)
Overhead	(1,949,631.64)
Social Contribution	(42,275,971.17)
Payable: Modulated Salary Arrears	(19,999,999.92)
	344,437,383.5
NOTE 14	
LONG TERM BORROWING	
Balance b/forward	1,252,628,989.14
10km Road	3,387,986.05
Environment	1,585,483.06
Intervention	971,521.68
Payable	
10Km	20,327,916.30

Intervention	9,512,898.36
Environmental	1,943,043.36
	1,214,900,140.33
NOTE 15	
RESERVE SCHEDULE	
Balance b/Forward	9,197,143,809.65
Adjusted Balance	(151,995,894.85)
	9,045,147,914.80
NOTE 16	
Accumulated b/forward Surplus/Deficit	
Balance b/forward 01/01/2022	631,439,570.64
Revaluation Loss	(3,861,634,245.74)
Net Surplus/Deficit for the year	253,292,622.90
	(2,976,902,052.20)
NOTE 17	
STATUTORY REVENUE	
Cash	433,441,241.90
Receivable	164,746,651.71
Statutory Revenue	1,352,041,673.64
	1,950,229,567.25
NOTE 19	
SURE P	
Sure P	77,266,910.82
NOTE 20	
INDEPENDENT REVENUE	
Statutory Allocation	1,950,229,567.25
Sure P	77,266,910.82
	2,027,496,478.07
NOTE 21	

NOTE 22	
Transfer from Main Council	116,640,218.23
NOTE 23	
TAX REVENUE	
Community Tax	99,400.00
Other Tax Revenue	
NOTE 24	
NON - TAX REVENUE	
Fees	4,113,543.00
Rental Income	3,422,111.00
Fines & Penalties	1,010,420.00
Sales of Goods	
Other	1,179,532.00
	9,725,606.00
NOTE 26	
TOTAL REVENUE	
Dependable Revenue	2,027,496,478.07
Independable	9,825,006.00
	2,037,321,484.07
NOTE 27	
EMPLOYEE BENEFIT	
Salary Pension Bureau	1,453,818.56
Salary Loans Board	1,007,201.57
Salary LG	319,278,724.00
Salary PHC	188,559,453.65
Salary TNT	98,384,316.88
Salary TNT Elementary	256,060,827.67
Subeb Adm & Mon	408,241.92
	865,152,584.25
NOTE 25	
SOCIAL BENEFIT	
Training of all Drivers	
NOTE 29	
OVERHEAD	
Algon	7,650,000.00

Running cost to Secret	1,200,000.00
Nulge Expenses	4,000,000.00
Prov. for ISPO	3,000,000.00
	15,850,000.00
NOTE 30	
Algon Joint Project Grading	6,666,666.66
Provision for Drugs	11,000,000.00
LG Election Expenses	24,999,999.99
	42,666,666.65
NOTE 31	
TRANSFER TO OTHER AGENCIES	
Loan Repayment	5,944,990.79
	5,001,099.40
Consultancy Fee	
Ramp Rfund	3,658,309.79
O Meal	19,094,288.00
Ramp Fund	3,693,141.03
Bank Charges	369,188.53
Consultancy fee	1,000,219.88
SUBEB Feeding Allowance	2,241,202.00
SUBEB Matching	10,640,000.01
	13,188,101.95
Loan Repayment	
Mandate	
Contributory Pension (LG)	26,777,042.04
Contributory Pension (TNT)	31,660,031.88
Monthly Pension	141,313,781.04
Gratuity	80,000,000.04
SUBEB Stipend for 10 TEMP	80,000.04
SUBEB Contract Staff	270,746.28
Stabilization fund	30,408,523.37
Audit fee	15,916,164.66
Traditional Council	54,673,086.26
LGSC	10,603,896.82
OSSG TAS SUBEB	23,333,333.31
OHIS	12,694,169.69
	492,561,316.81

NOTE 32	
ALLOWANCE	
Welfare Allowance to Traditional Council	1,250,000.00
Furniture Allowance	6,863,400.00
	8,113,400.00
NOTE 33	
SOCIAL BENEFIT	
Financial Assistance to Local Govt., Staff	8,826,300.00
NOTE 34	
OVERHEAD	
Repairs and Maintenance of Vehicles	10,000,000.00
Publications and Adverts	8,636,285.76
Printing & General Expenses	6,691,727.86
Electricity Bills	4,149,548.00
Hospitality and Entertainment	6,001,920.52
Imprest	10,088,588.50
Payable	1,949,631.64
	47,517,702.28
NOTE 35	
Sinking of Boreholes	5,354,675.89
Distilling of Culverts	7,894,864.23
Clearing of Dumpsite	11,462,352.75
Grading	13,677,654.32
Training and Entertainment (Special needs)	4,570,137.81
Ileya Celebration	12,443,134.71
Xmas Celebration	9,630,000.00
Payable	10,333,333.33
	75,366,153.04
	NOTE 36
DEPRECIATION	
Building	102,331,357.76
Infrastructural Asset	48,983,446.26
Plant and Machinery	1,073,894.40
Motor Vehicle	5,674,256.00
Equipment	2,732,393.45

Furniture & Fixttings	611,758.57
Investment Property	39,314,714.88
	200,721,821.32
NOTE 37	
ALLOWANCES	
Allowances to Various Committee	17,141,289.66
NYSC Allowances	2,390,000.00
O' Tech Allowances	7,721,627.16
	27,252,916.82
NOTE 38	
TRANSFER TO LCDA	
Transfer to LCDA	116,640,218.23
NOTE 39	
IMPAIRMENT	
NIL	
NOTE 40	
REVENUE REFUNDED	
NIL	
NOTE 44	
NET SURPLUS/DEFICIT	
Total Revenue	2,153,961,702.30
Total Expenditure	-1,900,669,079.40
	253,292,622.90
NOTE 46	
Net Surplus/Deficit 1/1/22	631,439,570.64
Revaluation Loss	(3,861,634,245.74)
Net Surplus/Deficit for the year	253,292,622.90
	(2,976,902,052.20)

PPE SCHEDULE

	BUILDING	INFRASTRUCTURAL FACILITY	PLANT & MACHINERY	MOTOR VEHICLES	EQUIPMENT	FURNITURE	SERVICE CONCESSION ASSETS	TOTAL
Balance as at 1/1/2022	5,116,567,888.23	5,382,903,524.80	5,369,472.00	28,371,280.00	13,661,967.27	3,058,792.83	-	10,549,932,925.13
Revaluation Deficit	(2,000,000,000.00)	(1,861,634,245.74)	-	-	-	-	-	(3,861,634,245.74)
Additional Acquisition	-	-	-	-	-	-	-	-
Reclasification	-	(312,628,948.90)	-	-	-	-	-	(312,628,948.90)
Disposal/Transfer/Admustm	-	-	-	-	-	-	-	-
Bal. as at 31/12/2022	3,116,567,888.23	3,208,640,330.16	5,369,472.00	28,371,280.00	13,661,967.27	3,058,792.83	-	6,375,669,730.49
DEPRECIATION CHARRGES:								
Bal. as at 01/01/2022	-	-	-	-	--	-	-	-
Charge during the year	102,331,357.76	48,983,446.26	1,073,894.40	5,674,256.00	2,732,393.44	611,758.57	-	161,407,106.43
Adjustments	-	-	-	-	-	-	-	-
Bal. as at 31/12/2022	102,331,357.76	48,983,446.26	1,073,894.40	5,674,256.00	2,732,393.44	611,758.57	-	161,407,106.43
IMPAIRMENT CHARGES:								
Balance as at 1/1//2022	-	-	-	-	-	-	-	-
Charge during the year	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	--	-	-
Bal as at 31/12/2022	-	-	-	-	-	-	-	-
NBV/CARRYING VALUE:								
Bal. as at 31/12/2022	-	-	-	-	-	-	-	-
Balance as at 01/01/2022	-	-	-	-	--	-	-	-
Book Value (NBV)	3,014,236,530.47	3,159,656,883.90	4,295,577.60	22,697,024.00	10,929,573.83	2,447,034.26	-	6,214,262,624.06

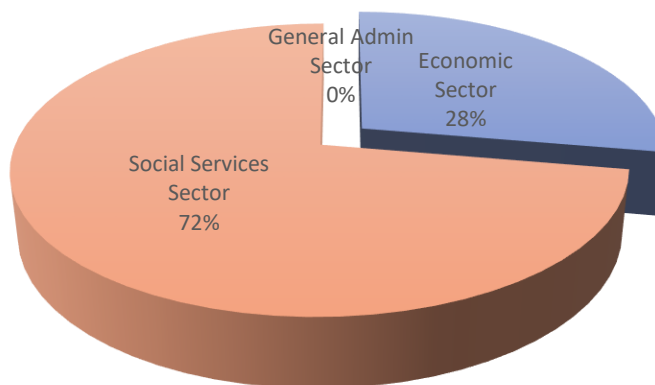
INVESTMENT PROPERTY SCHEDULE

INVESTMENT PROPERTY	OPEN MARKET	LOCK UP STALL	SHOPPING COMPLEX	PUBLIC TOILET	TOTAL
Balance as at 01/01/2022	95,658,806.40	366,848,716.80	520,360,348.80	-	982,867,872.00
Revaluation	-	300,000,000.00	-	-	300,000,000.00
Additional Acquisition	-	-	-	-	-
Reclassification	-	-	-	-	-
Disposal/Transfer/Adjustments	-	-	-	-	-
Balance as at 31/12/2022	95,658,806.40	666,848,716.80	520,360,348.80	-	982,867,872.00
DEPRECIATION CHARGES					
Balance as at 01/01/2022	3,985,783.60	15,285,363.20	21,681,681.20	-	40,952,828.00
Charge during the year	3,826,352.26	14,673,948.67	20,814,413.95	-	39,314,714.88
Adjustments	-	-	-	-	-
Balance as at 31/12/2022	7,812,135.86	29,959,311.87	42,496,095.15	-	80,267,542.88
IMPAIRMENT CHARGES					
Balance as at 01/01/2022	-	-	-	-	-
Charge during the period	-	-	-	-	-
Adjustments	-	-	-	-	-
Balance as at 31/12/2022	-	-	-	-	-
CARRYING VALUE					
Balance as at 31/12/2022	87,846,670.54	336,889,404.93	477,864,253.65	-	902,600,329.12
Balance as at 01/01/2022	91,673,022.80	351,563,353.60	498,678,667.60	-	941,915,044.00
Net Book Value (NBV)	91,832,454.14	652,174,768.13	499,545,934.85	-	1,243,553,157.12

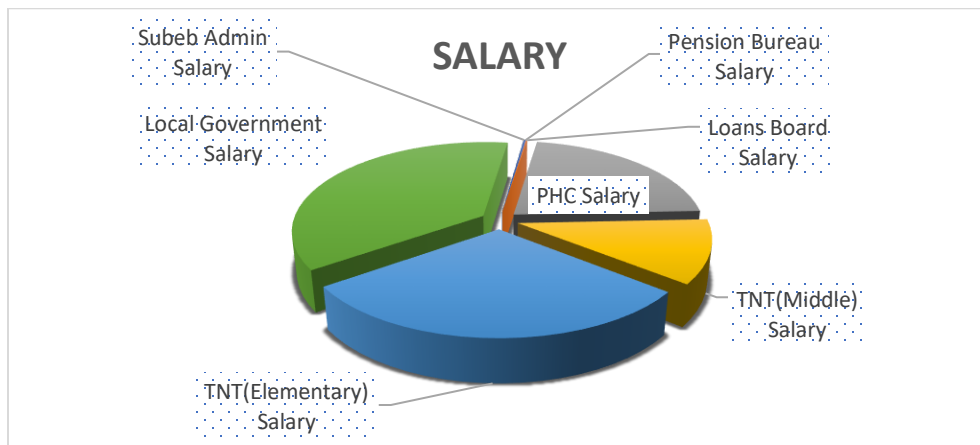
SECTOR ANALYSIS

Grading of road	13,677,654.32
Borehole	
Oramp	3,693,141.03
Algon Project	6,666,666.66
Clearing of dumpsite	11,462,352.75
	35,499,814.76
Social Services Sector	
Omeal	19,094,288.00
Subeb Monitoring	23,604,079.59
Subeb Matching Grants	10,640,000.01
Public Examination	
Subeb Stipends	80,000.04
Desilting	7,894,864.23
Oclean Marshal	7,721,627.16
Provision of Drugs	11,000,000.00
OHIS	12,694,169.69
	92,729,028.72
General Admin Sector	
Purchase of Vehicle	
Staff Training	
Economic Sector	35,499,814.76
Social Services Sector	92,729,028.72
General Admin Sector	-
	128,228,843.48

SECTORIAL ANALYSIS



SALARY	
Pension Bureau Salary	1,453,818.56
Loans Board Salary	1,007,201.57
PHC Salary	188,559,453.65
TNT(Middle) Salary	98,384,316.88
TNT(Elementary) Salary	256,060,827.67
Local Government Salary	319,278,724.00
Subeb Admin Salary	408,241.92
	865,152,584.25



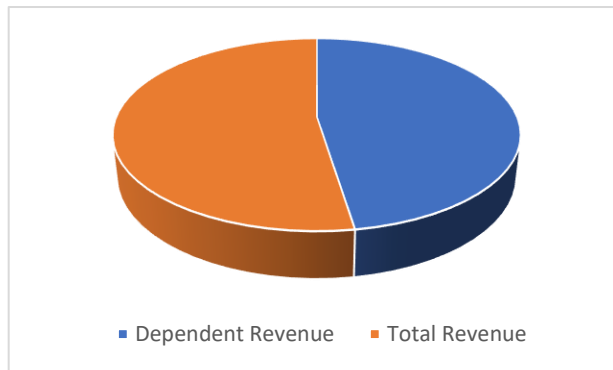
EDE SOUTH LOCAL GOVERNMENT OKE IRESI, EDE
FISCAL OPERATION REPORT
STATEMENT OF CASHFLOW RATIO

1. Federal Statutory Allocation + State Statutory Allocation : Total Revenue

$$= \frac{\text{Federal Statutory Allocation} + \text{State Statutory Allocation}}{\text{Total Revenue}} \times 100\%$$

$$\frac{1,847,714,443.19}{1,865,807,967.94} \times \frac{100}{1} = 99.03\%$$

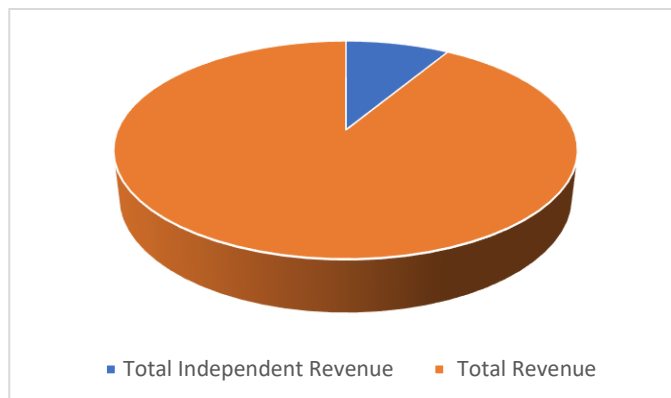
This indicated that Statutory Allocation took 99.03% of the Total Revenue of the Local Government and LCDA leaving 0.97% for the Independent Revenue



2. Total Independent Revenue : Total Revenue

$$= \frac{\text{Total Independent Revenue}}{\text{Total Revenue}} \times 100\%$$

$$\frac{18,093,524.75}{1,865,807,967.94} \times \frac{100}{1} = 0.97\%$$



3. Salary/Wage : Total Recurrent Expenditure

$$\frac{\text{Salary/Wage}}{\text{Total Recurrent Expenditure}} = \frac{865,152,584.25}{1,799,233,617.15} \times \frac{100}{1} = 48.08\%$$

Therefore, the Salaries & Wages took about 48.08% out of the Recurrent Expenditure in the Local Government while the remaining 51.92% was expended on the other expenditure

STATEMENT OF FINANCIAL POSITION RATIO

4. Current Ratio = $\frac{\text{Current Assets}}{\text{Current Liabilities}}$:1

$$= \frac{248,306,378.79}{527,652,393.37} = 0.47:1$$

The Current Ratio was not good enough for the system as the Current Liabilities was much higher than the Current Asset

5. Total Asset : Total Liabilities

$$= \frac{\text{Total Assets}}{\text{Total Liabilities}} : 1$$

$$\frac{7,810,798,396.30}{1,742,552,533.70} = 4.48:1$$

To every Liability there was more than 1 Asset to cover

6. Equity : Total Assets

$$= \frac{\text{Equity}}{\text{Total Assets}} : 1$$

$$\frac{6,068,245,862.60}{7,810,798,396.30} = 0.78:1$$

STATEMENT OF FINANCIAL PERFORMANCE RATIO

7. Dependent Revenue : Total Revenue

$$\begin{aligned} &= \frac{\text{Dependent Revenue}}{\text{Total Revenue}} \times 100\% \\ &= \frac{2,027,496,478.07}{2,037,321,484.07} \times 100\% = 99.52\% \end{aligned}$$

This indicated that the Statutory Revenue accounted for 99.52% of the Total Revenue of all the Local Government of the State leaving 0.48% as Independent Revenue

8. Independent Revenue : Total Revenue

$$\begin{aligned} &= \frac{\text{Independent Revenue}}{\text{Total Revenue}} \times 100\% \\ &= \frac{9,825,006.00}{2,037,321,484.07} \times 100\% = 0.48\% \end{aligned}$$

9. Total Expenditure : Total Revenue

$$\begin{aligned} &= \frac{\text{Total Expenditure}}{\text{Total Revenue}} \times 100\% \\ &= \frac{1,784,028,861.17}{2,037,321,484.07} \times 100\% = 87.57\% \end{aligned}$$

NON-FINANCIAL DISCLOSURE

EDE SOUTH LOCAL GOVERNMENT

CURRENT YEAR

Number of Employee	308
Number of Hospital Bed	121
Baby Cot	10
Incubator	0
Number of Oba	-
Number of Elementary School	34
Number of Middle School	11
Number of Hospital	21
Number of PHC Staff	119

NUMBER OF EMPLOYEE

Ede South Local Government	-	206
Ede East Local Council Development Area	-	<u>102</u>
TOTAL	-	<u>308</u>

EDE SOUTH LOCAL GOVERNMENT

LIST OF FOCAL HEALTH CENTRE

S/N	NAME	NUMBER
1.	Babasanya PHC	1
2.	Jagunjagun PHC	1
3.	Akoda PHC	1
4.	Sekona PHC	1
5.	Obada PHC	1
6.	Loogun Egbeda PHC	1
7.	Ededemeji PHC	1
8.	Kuye PHC	1
9.	Alajue Oja PHC	1
10.	Olodan PHC	1
	TOTAL	10
LIST OF NON-FOCAL HEALTH CENTRE		
1.	Ologobi Health Centre (Akoda)	1
2.	Idi Oro Health Centre (Olodan)	1
3.	Oloki Health Centre (Oloki)	1
4.	Sekona Model (Sekona)	1
5.	Amuniwon Health Centre (Alajue 2)	1
6.	Gaga Health Centre (Olodan)	1
7.	Egbededa Ere Osun Health Centre (Sekona)	1
8.	Oteda Health Centre (Alajue 1)	1
9.	Loogun Araromi Health Centre (Loogun)	1
10.	Agboran Health Centre (Alajue 1)	1
11.	Arola Health Centre (Olodan)	1
	TOTAL	11
	GRAND TOTAL	21

INTERNAL AUDITORS' REPORT

EDE SOUTH LOCAL GOVERNMENT

The Internal Auditor failed to report comprehensively, on the activities of the Local Government during the period covered by the Report such as staff monthly salary deductions.

EDE EAST LOCAL COUNCIL DEVELOPMENT AREA

The Internal Auditor failed to monitor the activities of the salary Officers as well as staff monthly deductions and activities regarding IGR generation and administration.

EGBEDORE LOCAL GOVERNMENT

AWO, OSUN STATE OF NIGERIA

Further communication should
be Addressed to the Chairman
Quoting:



Office of the Chairman
Egbedore Local Government
Awo, Osun State

Our Ref:..... Your Ref:..... Date:.....

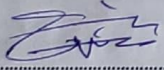
23rd February 2023

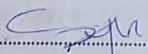
STATEMENT OF RESPONSIBILITY FOR THE PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

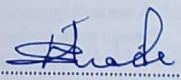
The preparation and presentation of the Financial Statements are the responsibilities of Director of Finance and Supplies, and the chairman represented by the Head of Local Government Administration, in compliance with the provision of the Financial Control and Management Act 1958 (as amended) and the Model Financial Memoranda.

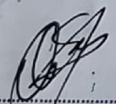
Consequently, the General-Purpose Financial Statements of Egbedore Local Government, Egbedore South LCDA and Egbedore Area Office have been prepared by the respective Directors of Finance and Supplies and subsequently Consolidated by the Director of Finance of Egbedore Local Government.

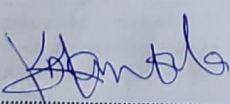
We hereby claim responsibility for the contents and correctness of the financial statements of the underlisted LG/LCDA/Area Council for the Accounting ended 31st December, 2022.

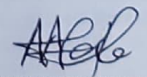

.....
Oluwaseun Dunsin Olayemi
Director of Finance & Supplies
Egbedore Local Government, Awo
Date: 23-2-2023


.....
Adebayo Cecilia Oyepeju
Director of Finance & Supplies
Egbedore South LCDA, Ido-Osun
Date: 23-2-2023


.....
Isafiade Adewuyi
Director of Finance & Supplies
Egbedore Area Council
Date: 23/02/2023


.....
Mrs. Olabimtan F.A
Head of Local Govt Admin.
Egbedore Local Government, Awo
Date: 23-2-2023


.....
Mrs. Akintola Kehinde
Head of Local Govt Admin.
Egbedore South LCDA, Ido-Osun
Date: 23-2-2023


.....
Ademokunya Emmanuel
Head of Local Govt Admin.
Egbedore Area Council
Date: 23-02-2023



EGBEDORE LOCAL GOVERNMENT

AWO, OSUN STATE OF NIGERIA

Further communication should
be Addressed to the Chairman
Quoting:



Office of the Chairman
Egbedore Local Government
Awo, Osun State

Our Ref: ELG/896T/25 Your Ref: Date: 23rd Feb., 2023

The Auditor General,
Office of the Auditor-General for Local Governments
Osogbo.
Sir,

**SUBMISSION OF GENERAL- PURPOSE FINANCIAL STATEMENT OF EGBEDORE LOCAL
GOVERNMENT FOR THE ACCOUNTING PERIOD ENDED 1ST JANUARY TO 31ST
DECEMBER, 2022.**

We wish to submit for auditing purpose the General-Purpose Financial Statement
of Egbedore Local Government for the period stated above comprising:

- | | | |
|------|-------------------------------------|--------------------------------|
| i. | Statement of Financial Position | (Consolidated and Individual) |
| ii. | Statement of Financial Performance | (Consolidated and Individual) |
| iii. | Cash Flows Statement | (Consolidated and Individual) |
| iv. | Comparison of Budget & Actual | (Consolidated and Individual) |
| v. | Changes in Net Asset and Equity and | (Consolidated and Individual) |
| vi. | Notes to the Account | (Consolidated and Individual). |

2. The above statements and Notes have been prepared in compliance with the
International Public Sector Accounting Standard Accrual basis.

3. Thank you.

MR. OLUWASEUN DUNSIN
Director of Finance
Egbedore Local Govt.
Awo

MRS. ADEBAYO CECILIA
Director of Finance
Egbedore South LCDA
Ido-Osun

MR. ISAFIADE ADEWUYI
Director of Finance
Egbedore Area Office
Okinnin

EGBEDORE LOCAL GOVERNMENT, AWO
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

2021	PARTICULAR	NOTE	2022
	Current Assets		
19,153,586.32	Cash & Cash Equivalents	1	90,031,227.01
17,890,441.10	Receivables	2	169,164,382.97
7,700,000.00	Prepayment/Advance	3	7,700,000.00
2,678,701.00	Inventories	4	4,096,701.00
47,422,728.42	Total Current Asset		270,992,310.98
	Non-Current Asset		
	Long Term Loan Granted		-
74,662,628.33	Investments	5	74,662,628.33
9,190,188,171.64	Property, Plant & Equipment	6	8,903,744,269.41
158,758,097.18	Investment Property	7	155,582,935.23
3,614,982.75	Biological Assets	8	3,614,982.75
	Assets Under Construction(WIP)	9	-
9,427,223,879.90	Total Non-Current Assets		9,137,604,815.72
9,474,646,608.32	Total Assets		9,408,597,126.70
	LIABILITIES		
	Current Liabilities		
	Deposit		-
	Short Term Loan & Debts	10	-
158,494,440.70	Unremitted Deduction	11	162,037,970.40
324,149,048.55	Payables	12	372,901,174.87
	Provisions (Contingent Liabilities)	13	-
482,643,489.25	Total Current Liability		534,939,145.27
	Non-Current Liabilities		
2,118,228,005.75	Long Term Borrowings	14	2,061,352,776.99
2,600,871,495.00	Total Liabilities		2,596,291,922.26
6,873,775,113.32	Net Assets		6,812,305,204.44
	Financed By:		
6,789,445,779.62	Reserve	15	6,766,864,786.76
84,329,333.70	Net Surplus/Deficit	16	45,440,417.68
6,873,775,113.32	Total		6,812,305,204.44



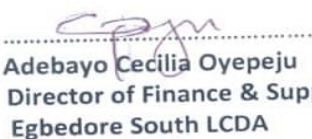
Dunsin Oluwaseun Olayemi
Director of Finance & Supplies
Egbedore Local Government

EGBEDORE LOCAL GOVERNMENT, AWO
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

PARTICULAR	NOTE	EGBEDORE	EGBEDORE SOUTH	EGBEDORE ADMIN	EGBEDORE CONSOLIDATED
Current Assets					
Cash & Cash Equivalents	1	88,246,329.17	1,358,371.16	426,526.68	90,031,227.01
Receivables	2	168,536,201.66	628,181.31	-	169,164,382.97
Prepayment/Advance	3	7,700,000.00	-	-	7,700,000.00
Inventories	4	1,657,100.00	1,144,301.00	1,295,300.00	4,096,701.00
Total Current Asset		266,139,630.83	3,130,853.47	1,721,826.68	270,992,310.98
Non-Current Asset					
Long Term Loan Granted					-
Investments	5	60,495,961.67	11,333,333.33	2,833,333.33	74,662,628.33
Property, Plant & Equipment	6	5,487,968,083.99	2,175,505,689.18	1,240,270,496.24	8,903,744,269.41
Investment Property	7	45,758,640.57	103,923,597.06	5,900,697.60	155,582,935.23
Biological Assets	8	3,614,982.75	-	-	3,614,982.75
Assets Under Construction(WIP)	9				-
Total Non-Current Assets		5,597,837,668.98	2,290,762,619.57	1,249,004,527.17	9,137,604,815.72
Total Assets		5,863,977,299.81	2,293,893,473.04	1,250,726,353.85	9,408,597,126.70
LIABILITIES					
Current Liabilities					
Deposit					-
Short Term Loan & Debts	10				-
Unremitted Deduction	11	152,705,135.51	6,028,812.45	3,304,022.44	162,037,970.40
Payables	12	245,339,951.01	91,580,891.25	35,980,332.61	372,901,174.87
Provisions (Contingent Liabilities)	13				-
Total Current Liability		398,045,086.52	97,609,703.70	39,284,355.05	534,939,145.27
Non-Current Liabilities					
Long Term Borrowings	14	1,973,315,391.70	71,582,679.65	16,454,705.64	2,061,352,776.99
Total Liabilities		2,371,360,478.22	169,192,383.35	55,739,060.69	2,596,291,922.26
Net Assets		3,492,616,821.59	2,124,701,089.69	1,194,987,293.16	6,812,305,204.44
Financed By:					
Reserve	15	3,406,499,762.02	2,171,449,880.71	1,188,915,144.03	6,766,864,786.76
Net Surplus/Deficit	16	86,117,059.57	(46,748,791.02)	6,072,149.13	45,440,417.68
Total		3,492,616,821.59	2,124,701,089.69	1,194,987,293.16	6,812,305,204.44



Dunsin Oluwaseun Olayemi
Director of Finance & Supplies
Egbedore Local Government



Adebayo Cecilia Oyepaju
Director of Finance & Supplies
Egbedore South LCDA



Isafiade Adewuyi
Director of Finance & Supplies
Egbedore Adm. Office

EGBEDORE LOCAL GOVERNMENT, AWO
STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2022

2021	INFLOW	NOTE	2022
965,813,396.44	Government Share of FAAC(Statutory Revenue)	47	1,058,678,886.14
598,457,324.53	Government Share of VAT	48	722,904,631.65
	Sure-P	49	77,266,910.18
1,564,270,720.97	Sub-Total Dependent Revenue	50	1,858,850,427.97
5,386,786.00	Grant & Aids	51	-
	Transfer from Main Council	52	
6,065,430.25	Tax Revenue	53	94,750.00
17,831,482.30	Non-Tax Revenue	54	18,068,093.85
	Other Income(Overpayment Recovery)	55	230,000.00
29,283,698.55	Sub-Total Independent Revenue	56	18,392,843.85
1,593,554,419.52	Total Inflow Operating Activities	57	1,877,243,271.82
	OUTFLOW		-
855,868,781.13	Salaries & Wages	58	899,091,437.01
17,558,322.77	Social Benefits	59	14,217,666.65
42,649,675.78	Overhead Costs	60	111,435,494.66
74,588,347.69	Grants & Social Contributions	61	204,290,611.32
33,030,635.11	Allowances	62	71,621,883.30
13,333,333.28	Modulated Salary Arrears	63	-
2,330,365.00	Inventories	64	1,418,000.00
	Transfer to LCDA	65	-
449,496,602.60	Transfer to Other Government Agencies	66	490,095,366.73
	Refund to Main Council	67	-
	Revenue Refunded/ inherited Debt paid	68	-
1,488,856,063.36	Total Outflow from Operating Activities	69	1,792,170,459.67
104,698,356.16	Net Cashflow from Operating Activities	70	85,072,812.15
	INVESTING ACTIVITIES		-
	Proceed from Disposal of Assets		-

	Total Inflow from Investing Activities		-
	Cashflow from Investing Activities		-
72,794,848.00	Administrative Sector	71	8,642,140.00
	Economic Sector	72	-
72,794,848.00	Total Outflow from Investing Activities	73	8,642,140.00
(72,794,848.00)	Net Cashflow from Investing Activities	74	- 8,642,140.00
	Inflow from Financing Activities		-
	Bank Overdraft	75	-
	Soft loan (Bank)	76	-
62,844,290.05	Deduction Received	77	17,082,359.64
62,844,290.05	Total Inflow from Financing Activities	78	17,082,359.64
	Outflow(Payment)		-
16,148,964.00	Loan Repayment 10 km road	79	4,037,241.00
18,010,154.20	Loan Repayment Intervention	80	3,602,037.84
2,914,565.04	Loan Repayment Environmental	81	1,457,282.32
	Water project (Ilesa west)	82	
54,506,081.54	Deduction Paid	83	13,538,829.94
91,579,764.78	Total Outflow from Financing Activities	84	22,635,391.10
(28,735,474.730)	Net Cashflow from Financing Activities	85	- 5,553,031.46
3,168,033.43	Cash and Cash Equivalent for the year	86	70,877,640.69
15,985,552.89	Cash and Cash Equivalent 01/01/2022	87	19,153,586.32
19,153,586.32	Cash and Cash Equivalent 31/12/2022		90,031,227.01

EGBEDORE LOCAL GOVERNMENT, AWO CONSOLIDATED STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2022					
INFLOW	NOTE	EGBEDORE	EGBEDORE SOUTH	EGBEDORE AREA COUNCIL	EGBEDORE CONSOLIDATED
Government Share of FAAC(Statutory Revenue)	47	1,058,678,886.14	19176931.81		1,058,678,886.14
Government Share of VAT	48	722,904,631.65			722,904,631.65
Sure-P	49	77,266,910.18			77,266,910.18
Sub-Total Dependent Revenue	50	1,839,673,496.16	19,176,931.81	-	1,858,850,427.97
Grant & Aids	51				-
Transfer from Main Council	52		80,495,895.00	34,313,309.37	
Tax Revenue	53	54,800.00	39,950.00		94,750.00
Non-Tax Revenue	54	11,534,688.85	3719965	2,813,440.00	18,068,093.85
Other Income(Overpayment Recovery)	55	230,000.00			230,000.00
Sub-Total Independent Revenue	56	11,819,488.85	84,255,810.00	37,126,749.37	18,392,843.85
Total Inflow Operating Activities	57	1,851,492,985.01	103,432,741.81	37,126,749.37	1,877,243,271.82
OUTFLOW					-
Salaries & Wages	58	899,091,437.01			899,091,437.01
Social Benefits	59	3,735,000.00	10,247,666.65	235,000.00	14,217,666.65
Overhead Costs	60	68,212,584.00	27,688,416.65	15,534,494.01	111,435,494.66
Grants & Social Contributions	61	132,260,309.05	49,253,013.96	22,777,288.31	204,290,611.32
Allowances	62	44,131,233.30	22,040,000.00	5,450,650.00	71,621,883.30
Modulated Salary Arrears	63				-
Inventories	64	1,205,000.00		213,000.00	1,418,000.00
Transfer to LCDA	65	114,809,204.37			-
Transfer to Other Government Agencies	66	490,095,366.73			490,095,366.73
Refund to Main Council	67				-
Revenue Refunded/ inherited Debt paid	68				-
Total Outflow from Operating Activities	69	1,753,540,134.46	109,229,097.26	44,210,432.32	1,792,170,459.67
Net Cashflow from Operating Activities	70	97,952,850.55	5,796,355.45	7,083,682.95	85,072,812.15
INVESTING ACTIVITIES					-
Proceed from Disposal of Assets					-

Total Inflow from Investing Activities		-	-	-	-
Cashflow from Investing Activities					-
Administrative Sector	71	8,231,850.00		410,290.00	8,642,140.00
Economic Sector	72				-
Total Outflow from Investing Activities	73	8,231,850.00	-	410,290.00	8,642,140.00
Net Cashflow from Investing Activities	74	-	-	-	-
		8,231,850.00	-	410,290.00	8,642,140.00
Inflow from Financing Activities					-
Bank Overdraft	75				-
Soft loan (Bank)	76				-
Deduction Received	77	5,095,941.44	3,516,791.50	8,469,626.70	17,082,359.64
Total Inflow from Financing Activities	78	5,095,941.44	3,516,791.50	8,469,626.70	17,082,359.64
Outflow(Payment)					-
Loan Repayment 10 km road	79	4,037,241.00			4,037,241.00
Loan Repayment Intervention	80	3,602,037.84			3,602,037.84
Loan Repayment Environmental	81	1,457,282.32			1,457,282.32
Water project (Ilesa west)	82				
Deduction Paid	83	5,095,941.44	3,515,791.50	4,927,097.00	13,538,829.94
Total Outflow from Financing Activities	84	14,192,502.60	3,515,791.50	4,927,097.00	22,635,391.10
Net Cashflow from Financing Activities	85	-	1,000.00	3,542,529.70	-
		9,096,561.16			5,553,031.46
Cash and Cash Equivalent for the year	86	80,624,439.39	5,795,355.45	3,951,443.25	70,877,640.69
Cash and Cash Equivalent 01/01/2022	87	7,621,889.78	7,153,726.61	4,377,969.93	19,153,586.32
Cash and Cash Equivalent 31/12/2022		88,246,329.17	1,358,371.16	426,526.68	90,031,227.01

EGBEDORE LOCAL GOVERNMENT, AWO
STATEMENT OF FINANCIAL PERFORMANCE AS AT 31ST DECEMBER, 2022

2021	PARTICULAR	NOTE	2022
	DEPENDENT REVENUE		
910,439,261.95	Government Share of FAAC(Statutory Revenue)	17	1,214,715,766.61
552,571,529.17	Government Share of VAT	18	739,623,725.28
	Sure-P	19	77,266,910.18
1,463,010,791.12	Sub-Total Dependent Revenue	20	2,031,606,402.07
	INDEPENDENT REVENUE		-
5,386,786.00	Augmentation		
	Grant & Aids	21	-
	Transfer from Main Council	22	
6,065,430.25	Tax Revenue	23	94,750.00
17,831,482.30	Non-Tax Revenue	24	18,068,093.85
	Other Income(Overpayment Recovery)	25	230,000.00
29,283,698.55	Sub-Total Independent Revenue	26.00	18,392,843.85
1,492,294,489.67	Total Revenue	26b	2,049,999,245.92
	EXPENDITURE		-
	JOINTLY EXPENDED		-
855,868,781.13	Salaries & Wages	27	865,152,584.25
100,000.00	Social Benefits	28	-
30,930,914.56	Overhead Costs	29	15,850,000.00
27,106,547.99	Grants & Social Contributions	30	42,666,666.65
449,496,602.58	Transfer to Other Agencies	31	489,675,383.15
	Allowances	32	8,113,400.00
	L/GOVERNMENT EXPENDITURES		-
17,458,322.77	Social Benefits	33	14,217,666.65
52,204,591.89	Overhead Costs	34	97,526,302.00
60,131,799.70	Grants & Social Contributions	35	202,558,611.78
147,271,271.36	Depreciation	36	289,619,064.16
33,030,635.11	Allowances	37	63,508,483.30
	Transfer to LCDA	38	
	Impairment	39	-
	Revenue Refunded	40	-
	Public Debt Charges	41	-
	Refund to Main Council	42	-
1,673,599,467.09	Total Expenditures	43	2,088,888,161.94
-181,304,977.42	Net Surplus/Deficit	44	-38,888,916.02
265,634,311.13	Net Surplus/Deficit 01/01	45	84,329,333.70
84,329,333.70	Net Surplus/Deficit 31/12	46	45,440,417.68

EGBEDORE LOCAL GOVERNMENT, AWO
CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE AS AT 31ST DECEMBER, 2022

PARTICULAR	NOTE	EGBEDORE	EGBEDORE SOUTH	EGBEDORE ADMIN	EGBEDORE CONSOLIDATED
DEPENDENT REVENUE					
Government Share of FAAC(Statutory Revenue)	17	1,214,715,766.61			1,214,715,766.61
Government Share of VAT	18	739,623,725.28			739,623,725.28
Sure-P	19	77,266,910.18			77,266,910.18
Sub-Total Dependent Revenue	20	2,031,606,402.07	-	-	2,031,606,402.07
INDEPENDENT REVENUE					-
Grant & Aids	21				-
Transfer from Main Council	22		80,495,895.00	34,313,309.37	
Tax Revenue	23	54,800.00	39,950.00		94,750.00
Non-Tax Revenue	24	11,534,688.85	3,719,965.00	2,813,440.00	18,068,093.85
Other Income(Overpayment Recovery)	25	230,000.00			230,000.00
Sub-Total Independent Revenue	26.00	11,819,488.85	84,255,810.00	37,126,749.37	18,392,843.85
Total Revenue	26b	2,043,425,890.92	84,255,810.00	37,126,749.37	2,049,999,245.92
EXPENDITURE					-
JOINTLY EXPENDED					-
Salaries & Wages	27	865,152,584.25			865,152,584.25
Social Benefits	28				-
Overhead Costs	29	15,850,000.00			15,850,000.00
Grants & Social Contributions	30	42,666,666.65			42,666,666.65
Transfer to Other Agencies	31	489,675,383.15			489,675,383.15
Allowances	32	8,113,400.00			8,113,400.00
L/GOVERNMENT EXPENDITURES					-
Social Benefits	33	3,735,000.00	10,247,666.65	235,000.00	14,217,666.65
Overhead Costs	34	54,303,391.34	27,688,416.65	15,534,494.01	97,526,302.00
Grants & Social Contributions	35	149,705,241.32	30,076,082.15	22,777,288.31	202,558,611.78
Depreciation	36	211,011,860.45	66,251,235.68	12,355,968.03	289,619,064.16
Allowances	37	36,017,833.30	22,040,000.00	5,450,650.00	63,508,483.30
Transfer to LCDA	38	114,809,204.37			
Impairment	39				-
Revenue Refunded	40				-
Public Debt Charges	41				-
Refund to Main Council	42				-
Total Expenditures	43	1,991,040,564.83	156,303,401.13	56,353,400.35	2,088,888,161.94
Net Surplus/Deficit	44	52,385,326.09	-72,047,591.13	- 19,226,650.98	-38,888,916.02
Net Surplus/Deficit 01/01	45	33,731,733.48	25,298,800.11	25,298,800.11	84,329,333.70
Net Surplus/Deficit 31/12	46	86,117,059.57	46,748,791.02	6,072,149.13	45,440,417.68

EGBEDORE LOCAL GOVERNMENT, AWO
CONSOLIDATED STATEMENT OF COMPARISON AS AT 31ST DECEMBER, 2022

PARTICULAR	EGBEDORE			EGBEDORE SOUTH			EGBEDORE ADMIN			CONSOLIDATED		
DEPENDENT REVENUE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE
Government Share of FAAC(Statutory Revenue)	1,155,48,826.28	1,214,715,766.61	59,234,940.33	650,778,740.00		650,778,740.00	533,566,320.00		533,566,320.00	2,320,074,446.28	1,214,715,766.51	1,105,358,679.67
Government Share of VAT	200,000,000.00	739,623,725.28	539,623,725.28	214,504,780.00		214,504,780.00	53,646,200.00		53,646,200.00	468,150,980.00	739,623,725.28	271,472,745.28
Sure-P	65,005,390.00	77,266,910.18	12,261,520.18	19,751,440.00		19,751,440.00	4,550,290.00		4,550,290.00	89,307,120.00	77,266,910.18	12,040,209.82
Sub-Total Dependent Revenue	1,434,486,216.28	2,031,606,402.07	611,120,185.79	865,283,520.00	-	865,283,520.00	591,762,810.00	-	591,762,810.00	2,877,532,546.28	2,031,606,402.07	1,388,871,634.77
INDEPENDENT REVENUE										-	-	-
Grant & Aids	14,00,000.00		14,000,000.00	9,700,000.00		9,700,000.00	2,569,000.00		2,569,000.00	26,269,000.00	-	26,269,000.00
Transfer from Main Council			-		80,495,895.00	80,495,895.00		34,313,309.37	34,313,309.37	-		
Tax Revenue	400,000.00	54,800.00	345,200.00	9,990,000.00	39,950.00	9,950,050.00	2,140,000.00		2,140,000.00	12,530,000.00	94,750.00	12,435,250.00
Non-Tax Revenue	32,081,000.00	11,534,688.85	20,546,311.15	6,033,500.00	3,719,965.00	2,313,535.00	10,425,200.00	2,813,440.00	7,611,760.00	48,539,700.00	18,068,093.85	30,471,606.15
Other Income(Overpayment Recovery)		230,000.00	230,000.00			-			-	-	230,000.00	230,000.00
Sub-Total Independent Revenue	46,481,000.00	11,819,488.85	35,151,511.15	25,723,500.00	84,255,810.00	102,459,480.00	15,134,200.00	37,126,749.37	46,634,069.37	87,338,700.00	18,392,843.85	69,405,856.15
Total Revenue	1,466,967,216.28	2,043,425,890.92	646,241,696.94	891,007,020.00	84,255,810.00	967,743,000.00	606,897,010.00	37,126,749.37	638,396,879.37	2,964,871,246.28	2,049,999,245.92	1,458,277,490.92
EXPENDITURE										-		-
Salaries & Wages	762,327,190.00	865,152,584.25	102,825,394.25	410,902,400.00	-	410,902,400.00	200,745,460.00	-	200,745,460.00	1,373,975,050.00	865,152,584.25	508,822,465.75
Social Benefits	-	3,735,000.00	3,735,000.00	-	10,247,666.65	10,247,666.65	-	235,000.00	235,000.00	-	14,217,666.65	14,217,666.65
Overhead Costs	250,000,000.00	70,153,391.34	179,846,608.66	200,000,000.00	27,688,416.65	172,311,583.35	200,000,000.00	15,534,494.01	184,465,505.99	650,000,000.00	113,376,302.00	536,623,698.00
Grants & Social Contributions	47,000,000.00	192,371,907.97	145,371,907.97	4,408,760.00	30,076,082.15	25,667,322.15	2,241,130.00	22,777,288.31	20,536,158.31	53,649,890.00	245,225,278.43	191,575,388.43
Transfer to Other Agencies	-	489,675,383.15	489,675,383.15	-	-	-	-	-	-	-	489,675,383.15	489,675,383.15
Allowances	45,367,070.00	44,131,233.30	1,235,836.70	75,695,860.00	22,040,000.00	53,655,860.00	53,910,420.00	5,450,650.00	48,459,770.00	174,973,350.00	71,621,883.30	103,351,466.70
Depreciation		211,011,860.45	211,011,860.45		66,251,235.68	66,251,235.68		12,355,968.03	12,355,968.03	-	289,619,064.16	289,619,064.16
Transfer to LCDA	-	114,809,204.37	114,809,204.37	-	-	-	-	-	-	-	-	-
Impairment			-			-			-	-	-	-
Revenue Refunded			-			-			-	-	-	-

Public Debt Charges			-			-			-	-	-	-
Refund to Main Council			-			-			-	-	-	-
Total Expenditures	1,104,694,260.00	1,991,040,564.83	886,346,304.83	691,007,020.00	156,303,401.13	534,703,618.87	456,897,010.00	56,353,400.35	400,543,609.65	2,252,598,290.00	2,088,888,161.94	163,710,128.06
Net Surplus/Deficit	362,272,956.28	52,385,326.09	1,532,588,001.77	200,000,000.00	72,047,591.13	433,039,381.13	150,000,000.00	19,226,650.98	237,853,269.72	712,272,956.28	38,888,916.02	1,294,567,362.86
Net Surplus/Deficit 01/01		33,731,733.48	33,731,733.48		25,298,800.11	25,298,800.11		25,298,800.11	25,298,800.11	-	84,329,333.71	84,329,333.71
Net Surplus/Deficit 31/12	362,272,956.28	86,117,059.57	1,566,319,735.25	200,000,000.00	-46,748,791.02	458,338,181.24	150,000,000.00	6,072,149.13	263,152,069.83	712,272,956.28	45,440,417.68	1,378,896,696.57

ECONOMIC CODE	DESCRIPTION	EGEDORE CONSOLIDATED			
		BUDGETED	ACTUAL	VARIANCE	PERFORMANCE %
	REVENUE:				
11000000	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
11010100	GOVERNMENT SHARE OF FAAC	2,111,074,446.28	1,214,715,766.61	- 896,358,679.67	- 42.46
11010200	GOVERNMENT SHARE OF VAT	468,150,980.00	739,623,725.28	271,472,745.28	57.99
11010300	GOVERNMENT SHARE OF EXCESS CRUDE ACCOUNT	209,000,000.00	-	- 209,000,000.00	- 100.00
11010400	OTHER REVENUE FROM FAAC	89,307,120.00	77,266,910.82	- 12,040,209.18	- 13.48
12000000	INDEPENDENT REVENUE	-	-	-	
12010100	PERSONAL TAXES	3,040,000.00	94,750.00	- 2,945,250.00	- 96.88
12010100	LICENCES-GENERAL	4,201,200.00	-	- 4,201,200.00	- 100.00
12020400	FEES- GENERAL	27,095,000.00	18,068,093.21	- 9,026,906.79	- 33.32
12020500	FINES-GENERAL	150,000.00	-	- 150,000.00	- 100.00
12020600	SALES- GENERAL	3,101,500.00	-	- 3,101,500.00	- 100.00
12020700	EARNINGS-GENERAL	4,270,000.00	-	- 4,270,000.00	- 100.00
12020800	RENT ON GOVERNMENT BUILDINGS-GENERAL	1,200,000.00	-	- 1,200,000.00	- 100.00
12020900	RENT ON LAND & OTHERS-GENERAL	17,862,000.00	-	- 17,862,000.00	- 100.00
12021000	REPAYMENTS-GENERAL	-	230,000.00	230,000.00	
12021100	INVESTMENT INCOME	150,000.00	-	- 150,000.00	- 100.00
12021200	INTEREST EARNED	-	-	-	
13000000	AID AND GRANTS	-	-	-	
13010100	AID AND GRANTS	-	-	-	
13010200	DOMESTIC AIDS	26,269,000.00	-	- 26,269,000.00	- 100.00
13020400	FOREIGN AIDS	-	-	-	
13020300	DOMESTIC GRANTS	-	-	-	
13020400	FOREIGN GRANTS	-	-	-	
14000000	OTHER CAPITAL RECEIPTS	-	-	-	
14020100	OTHER CAPITAL RECEIPTS TO CDF	-	-	-	
	TOTAL CURRENT YEAR RECEIPTS (B)	2,964,871,246.28	2,049,999,245.92	- 914,872,000.36	- 1,028.15
2	EXPENDITURE				
	I.PERSONNEL EXPENDITURE				
21010100	SALARIES AND WAGES	1,373,975,050.00	865,152,584.25	508,822,465.75	37.03
21020100	ALLOWANCES	174,973,350.00	56,642,716.64	118,330,633.36	67.63
21020200	SOCIAL CONTRIBUTIONS	53,649,890.00	17,666,666.66	35,983,223.34	67.07
21030100	SOCIAL BENEFITS		-		
	SUB-TOTAL PERSONNEL EXPENDITURE	1,602,598,290.00	939,461,967.55	663,136,322.45	171.73
	OTHER RECURRENT EXPENDITURE				

22020100	TRAVEL & TRANSPORT-GENERAL	22,000,000.00	10,482,666.65	11,517,333.35	52.35
22020200	UTILITIES - GENERAL	9,500,000.00	-	9,500,000.00	100.00
22020300	MATERIALS & SUPPLIES-GENERAL	45,350,000.00	17,289,164.26	28,060,835.74	61.88
22020400	MAINTENANCE SERVICES -GENERAL	52,200,000.00	54,710,819.28	- 2,510,819.28	- 4.81
22020500	TRAINING- GENERAL	24,000,000.00	-	24,000,000.00	100.00
22020600	OTHER SERVICES - GENERAL	57,850,000.00	16,919,974.00	40,930,026.00	70.75
22020700	CONSULTING & PROFESSIONAL SERVICES - GENERAL	6,300,000.00	-	6,300,000.00	100.00
22020800	FUEL & LUBRICANTS - GENERAL	109,960,000.00	12,369,757.37	97,590,242.63	88.75
22020900	FINANCIAL CHARGES - GENERAL	3,100,000.00	1,240,477.52	1,859,522.48	59.98
22021000	MISCELLANEOUS EXPENSES GENERAL	163,106,248.00	66,930,033.59	96,176,214.41	58.97
22030100	STAFF LOANS & ADVANCES	-	-	-	
22040100	LOCAL GRANTS AND CONTRIBUTIONS	67,320,000.00	130,032,667.94	- 62,712,667.94	- 93.16
22040200	FOREIGN GRANTS AND CONTRIBUTIONS	-	-	-	
22050100	SUBSIDY TO GOVERNMENT OWNED COMPANIES & PARASTATALS	600,000.00	-	600,000.00	100.00
22050200	SUBSIDY TO PRIVATE COMPANIES	-	-	-	
22070100	TRANSFER TO FUND RECURRENT EXPENDITURE - PAYMENT	-	-	-	
22080100	TRANSFERS-PAYMENT TO INDIVIDUALS	-	-	-	
23040100	PRESERVATION OF THE ENVIRONMENT - GENERAL	2,000,000.00	-	2,000,000.00	100.00
23050100	OTHER EXPENDITURE	86,713,752.00	549,831,569.62	- 463,117,817.62	- 534.08
	SUB-TOTAL OTHER RECURRENT EXPENDITURE	650,000,000.00	859,807,130.23	- 209,807,130.23	260.64
	TOTAL RECURRENT EXPENDITURE	2,252,598,290.00	1,799,269,097.78	453,329,192.22	432.37

EGBEDORE LOCAL GOVERNMENT, AWO
CONSOLIDATED STATEMENT OF NET ASSET/EQUITY AS AT 31ST DECEMBER, 2022

EGBEDORE						EGBEDORE SOUTH		EGBEDORE AREA COUNCIL			CONSOLIDATED	
PARTICULAR	RESERVES	ACCUMULATED SURPLUS/ DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS /DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/ DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/ DEFICIT	TOTAL
Opening Balance 01/01	5,959,843,816.72	33,731,733.48	5,993,575,550.20	767,927,979.54	25,298,800.11	793,226,779.65	61,673,983.36	25,298,800.11	86,972,783.47	6,789,445,779.62	84,329,333.70	6,873,775,113.32
Adjusted Reserve	(2,553,344,054.70)	-	(2,553,344,054.70)	1,403,521,901.17	-	1,403,521,901.17	1,127,241,160.67	-	1,127,241,160.67	22,580,992.86	-	22,580,992.86
Revaluation Surplus	-	-	-	-	-	-	-	-	-	-	-	-
Restated Balance	3,406,499,762.02	33,731,733.48	3,440,231,495.50	2,171,449,880.71	25,298,800.11	2,196,748,680.82	1,188,915,144.03	25,298,800.11	1,214,213,944.14	6,766,864,786.76	84,329,333.70	6,851,194,120.47
Net Surplus/Deficit for the year	-	52,385,326.09	52,385,326.09	-	(72,047,591.13)	(72,047,591.13)	-	(19,226,650.98)	(19,226,650.98)	-	(38,888,916.02)	(38,888,916.02)
Closing Balance 31/12	3,406,499,762.02	86,117,059.57	3,492,616,821.59	2,171,449,880.71	(46,748,791.02)	2,124,701,089.69	1,188,915,144.03	6,072,149.13	1,194,987,293.16	6,766,864,786.76	45,440,417.68	6,812,305,204.45

EGBEDORE LOCAL GOVERNMENT		
Consolidated Notes to the Account for the year Ended 31st December, 2022		
Notes		
1	Cash and Cash Equivalent	N
	Balance B/f 01/01/2022	19,153,586.32
	Add Receipt	1,894,325,631.46
	Total Receipt	1,913,479,217.78
	Total Payment	1,823,447,990.77
		90,031,227.01
2	Receivables	N
	Balance b/f	17,890,441.10
	Statutory Revenue	168,536,201.66
		186,426,642.76
	Less: Cash	17,262,259.79
		169,164,382.97
		N
3	Prepayment/Advances	7,700,000.00
4	Inventory	N
	Bal b/f	2,678,701.00
	Finance material	1,418,000.00
		4,096,701.00
	Issued Materials	-
	Unissued	4,096,701.00
5	Investment	N
	Bal b/f	74,662,628.33
		N
6	Property, Plant &Equipment	
	Bal b/f	9,190,188,171.64
	Depreciation	(286,443,902.23)
		8,903,744,269.41

7	Investment Property	
	Bal b/f	158,758,097.18
	Less: Depreciation	3,175,161.95
		155,582,935.23
8	Biological Asset	N
	Bal b/f	3,614,982.75
9	Asset Under Construction	NIL
10	Short term Loan & Debt	NIL
11	Unremitted Deduction	N
	Balance as at 1st of Jan, 2021	158,494,440.70
	Deduction Received	17,082,359.64
		175,576,800.34
	Deduction Paid	13,538,829.94
		162,037,970.40
12	Payable	N
	Bal b/f	324,149,048.55
	Loan	47,778,667.60
	Transfer to Other Agencies	20,973,458.64
		372,901,174.87
14	Loan Term Loan	N
	Balance b/f	2,118,228,005.75
	Less:	
	10Km	4,037,241.00
	Intervention	3,602,037.84
	Environmental	1,457,282.32
	Payable	47,778,667.60
		2,061,352,776.99
15	Reserve	N
	Balance b/f	6,789,445,779.62
	Adjusted Balance	27,58,992.86
	Revaluation PPE	-
		6,766,864,786.76
16	Accumulated Surplus/(Deficit)	N

	Balance b/forward 01/01/2022	84,329,333.70
	Surplus/Deficit for the year	(38,888,916.02)
		45,440,417.68
17	Statutory Allocation	N
	Cash	344,345,256.26
	Cash (Mandate)	1,441,458,033.97
	Receivable	168,536,201.66
		1,954,339,491.89
18	VAT	NIL
19	Sure P	N
		77,266,910.18
22	Transfer from main council	N
		114,809,204.37
23	Tax Revenue	N
	Community Tax	94,750.00
24	Non-Tax Revenue	N
	Fees	18,068,093.85
26 B	Total Revenue	N
	Dependent Revenue	2,031,606,402.07
	Independent Revenue	18,392,843.85
		2,049,999,245.92
	CENTRALLY EXPENDED	
27	Employee Benefit (Staff Salaries & Wages)	N
	Pension Bureau	1,453,818.56
	Loan's board	1,007,201.57
	LG	319,278,724.00

	PHC	188,559,453.65
	Middle School	98,384,316.88
	Elementary School	256,060,827.67
	SUBEB ADM & Monitoring	408,241.92
		865,152,584.25
28	Social Benefits	NIL
29	Overhead	N
	ALGON Imprest	7,650,000.00
	Running cost to the secretariat	1,200,000.00
	Pension Bureau Debt Repmt	-
	ALGON & NULGE	4,000,000.00
	Provision for ISPO	3,000,000.00
		15,850,000.00
30	Grant & Social Contribution	N
	ALGON Joint project grading	6,666,666.66
	Provision for Drugs	11,000,000.00
	LG Election Expenses	24,999,999.99
		42,666,666.65
32	Allowance	N
	Welfare Allowance to Traditional Council	1,250,000.00
	Furniture Allowance	6,863,400.00
		8,113,400.00
31	Transfer to Other Agencies	N
	Cash (LG)	
	SUBEB RUNNING GRANT	2,333,333.31
	O'MEAL	11,933,930.00
	RAMP REFUND	3,693,141.03
	BANK CHARGE	1,071,984.66
	CONSULTANCY FEES	4,500,989.46
	MAGNUM TRUST INSURA	7,886,564.12

	SUBEB MATCHING GRANT	6,467,695.03
	SUBEB FEEDING ALLOWANCE SPECIAL SCHOOL	2,100,873.34
	SUBEB	1,090,436.67
	Payable	-
	O'Meal	11,933,930.00
	Ramp Refund	1,231,047.01
	Bank Charges	440,477.52
	Consultancy Fees	1,500,329.82
	SUBEB Feeding Allowance	2,241,202.00
	SUBEB Matching Grant	3,626,472.29
	Cash (Mandate)	-
	Contributory Pension (LG)	17,260,469.04
	Contributory Pension (TNT)	32,468,186.28
	Monthly Pension	144,920,958.48
	Gratuity	80,000,000.04
	SUBEB Stipends for Temp	80,000.04
	SUBEB Contract Staff	270,746.28
	Stabilization Fund	33,339,172.44
	Audit Fees	15,880,155.58
	Traditional Council	55,388,458.67
	LGSC	10,742,643.89
	OHIS	13,938,852.84
	OSSG TSA SUBEB	23,333,333.31
		489,675,383.15
33	Social Benefits	N
	Local Govt Expenditure	
	Financial Assistance to Local Govt Staff	14,217,666.65
		14,217,666.65
34	Overhead	N
	Local Govt Expenditure	
	Repair and Maintenance of Vehicle	54,710,819.28

	Budget Preparation	1,400,000.00
	General Expenses	20,945,033.60
	Printing and General Expenses	19,229,971.60
	Bank Charges	1,240,477.52
		97,526,302.00
35	Grants and Social Contribution	N
	<u>Local Govt Expenditure</u>	
	Distilling of Culvets	33,167,878.13
	Cleaning of Dumpsite	39,993,845.74
	Sensitization & Workshop	4,043,591.70
	Training and Entertainment	17,627,352.25
	Ramadan Celebration	21,011,112.81
	Easter Celebretion	25,859,831.15
	Ileya Celebration	25,655,000.00
	Christmas Celebration	20,000,000.00
	Financial assistant	15,200,000.00
		202,558,611.78
36	Depreciation Charge	N
	Building	12,868,498.79
	Plants & Machineries	17,901,918.98
	Infrastructural Assets	244,374,593.42
	Motor Vehicle	8,130,482.56
	Office Equipment	1,746,891.63
	Furniture & Fittings	1,421,516.84
	Investment Property	3,175,161.94
		289,619,064.16
37	Allowance	N
	Allowance to Various Committee	35,827,619.98
	Severance Gratuity	14,979,166.66
	O' Tech Allowance	12,701,696.66
		63,508,483.30

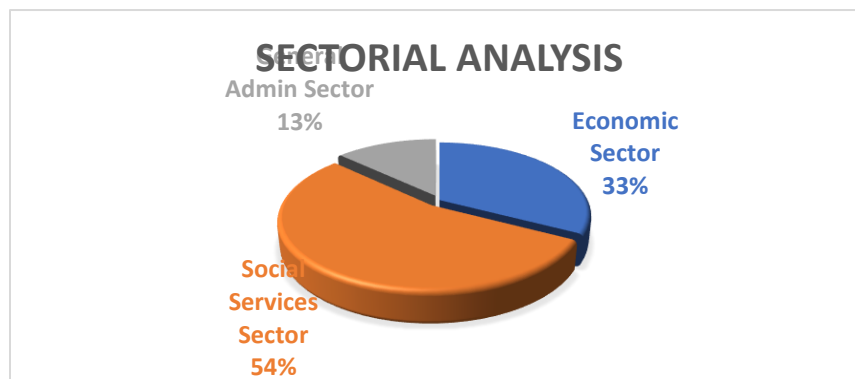
38	Transfer to LCDA	N
	Egbedore South	80,495,895.00
	Egbedore Area Council	34,313,309.37
		114,809,204.37
		N
44	Total Revenue	2,049,999,245.92
	Total Expenditure	-
		2,088,888,161.94
		(38,888,916.02)
46	Accumulated Net Surplus/Deficit	N
	Net Surplus/Deficit 01/01/2022	84,329,333.70
	Net Surplus/Deficit for the year	(38,888,916.02)
		45,440,417.68

PPE SCHEDULE

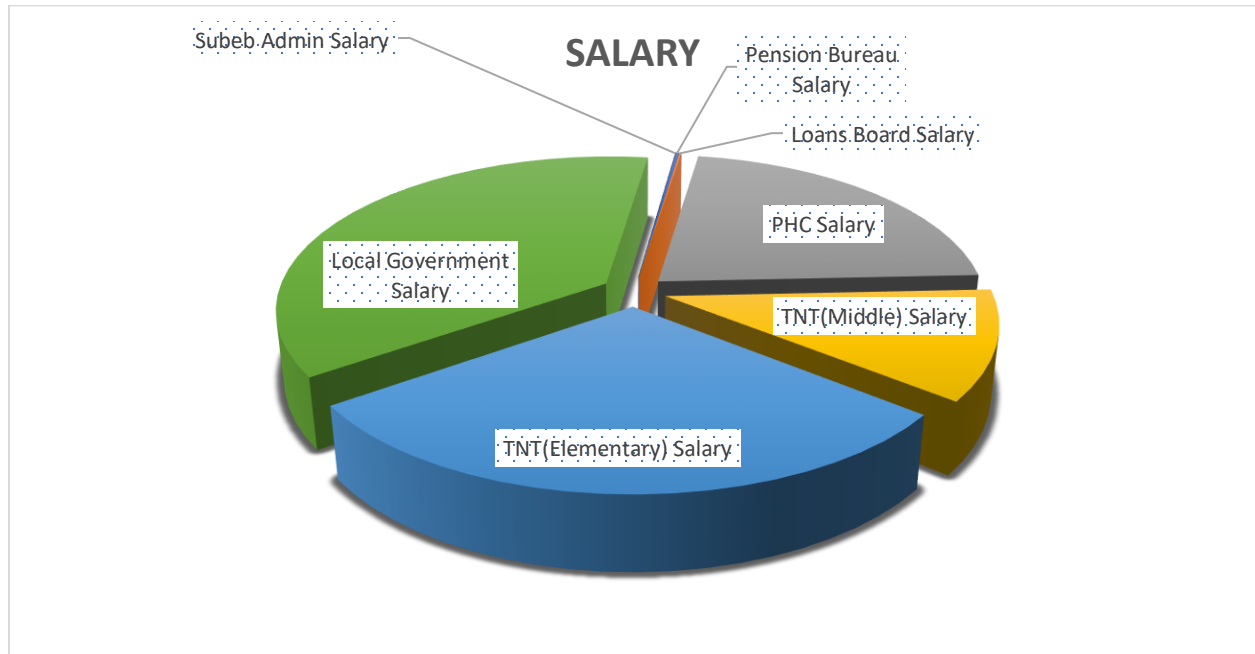
	LAND	BUILDING	PLANT & MACHINE	INFRASTRUCTURAL ASSET	MOTOR VEHICLE	OFFICE EQUIPMENT	FURNITURE & FITTING	TOTAL
Balance b/f 1/1/2022	100,000,000.00	3,639,106,239.64	89,509,594.88	5,307,318,171.94	40,652,412.80	8,564,168.17	5,037,584.43	9,190,188,171.64
Revaluation	-	-	-	-	-	-	-	-
Additional Acquisition	-	-	-	-	-	-	-	-
Reclasification	-	-	-	-	-	-	-	-
Disposal/Transfer/Admustm	-	-	-	-	-	-	-	-
Bal. as at 31/12/2022	100,000,000.00	3,639,106,239.64	89,509,594.88	5,307,318,171.94	40,652,412.80	8,564,168.17	5,037,584.43	9,190,188,171.64
<u>DEPRECIATION CHARRGES:</u>								
Bal. as at 01/01/2022	-	-	-	-	-	-	-	-
Charge during the year	-	12,868,498.80	17,901,918.98	244,374,593.42	8,130,482.56	1,746,891.63	1,421,561.84	286,443,902.23
Adjustments	-	-	-	-	-	-	-	-
Bal. as at 31/12/2022	-	12,868,498.80	17,901,918.98	244,374,593.42	8,130,482.56	1,746,891.63	1,421,561.84	286,443,902.23
<u>IMPAIRMENT CHARGES:</u>								
Balance as at 1/1//2022	-	-	-	-	-	-	-	-
Charge during the year	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	--	-	-
Bal as at 31/12/2022	-	-	-	-	-	-	-	-
<u>NBV/CARRYING VALUE:</u>								
Bal. as at 31/12/2022	100,000,000.00	3,626,237,740.84	71,607,675.90	5,062,943,578.52	32,521,930.24	6,817,276.54	3,616,067.37	8,903,744,269.41

ECONOMIC ANALYSIS

Grading of road	-
Borehole	
Oramp	3,693,141.03
Algon Project	6,666,666.66
Clearing of dumpsite	39,993,845.74
	50,353,653.43
Social Services Sector	
Omeal	11,933,930.00
Subeb Monitoring	
Subeb Matching Grants	6,467,695.03
Public Examination	
Subeb Stipends	80,000.04
Desilting	53,167,878.13
Oclean Marshal	12,701,696.66
Provision of Drugs	11,000,000.00
OHIS	13,938,852.84
	109,290,052.70
General Admin Sector	
Purchase of Vehicle	8,642,140.00
Staff Training	17,627,352.25
	26,269,492.25
Economic Sector	50,353,653.43
Social Services Sector	109,290,052.70
General Admin Sector	26,269,492.25
	185,913,198.38



SALARY	
Pension Bureau Salary	1,453,818.56
Loans Board Salary	1,007,201.57
PHC Salary	188,559,453.65
TNT(Middle) Salary	98,384,316.88
TNT(Elementary) Salary	256,060,827.67
Local Government Salary	319,278,724.00
Subeb Admin Salary	408,241.92
	865,152,584.25

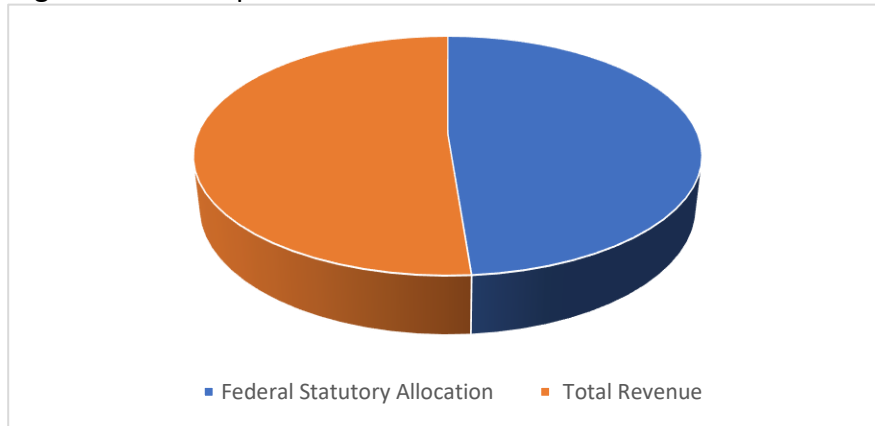


**EGBEDORE FISCAL OPERATIONAL REPORT
STATEMENT OF CASHFLOW RATIOS**

Dependent Revenue : Total Revenue

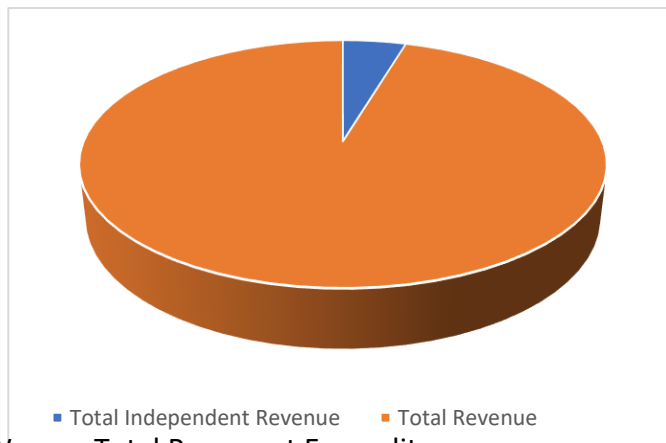
$$\frac{1,858,850,427.97}{1,877,243,271.82} \times \frac{100}{1} = 99.02\%$$

This indicated that Statutory Allocation took 99.02% of the Total Revenue of the Local Government and LCDA leaving 0.98% as Independent Variable



Total Independent Revenue : Total Revenue

$$\frac{18,392,843.85}{1,877,243,271.82} \times \frac{100}{1} = 0.98\%$$



Salary & Wages : Total Recurrent Expenditure

$$\frac{899,091,437.01}{1,792,170,459.67} \times \frac{100}{1} = 50.17\%$$

Therefore, the Salaries and Wages took about 50.17% out of the Recurrent Expenditure in the Local Government while the remaining 49.83% was expended on other expenditure.

STATEMENT OF FINANCIAL POSITION RATIOS

Current Asset : Current Liabilities

270,992,310.98

534,939,145.27

0.51:1

The Current Ratio was not good enough for the system as the Current Liabilities was much higher than the Current Assets

Total Asset : Total Liabilities

9,408,597,126.70

2,596,291,922.26

3.62:1

To every liability there was more than 1 Asset to cover

Equity :Total Asset

6,812,305,204.45

9,408,597,126.70

0.72:1

STATEMENT OF FINANCIAL PERFORMANCE RATIOS

Dependent Revenue : Total Revenue

2,031,606,402.07

2,049,999,245.92

x 100
1

99.10%

This indicated that the Dependent Revenue accounted for 99.10% of the Total Revenue of all the Local Government of the State leaving 0.9% as Independent Revenue

Independent Revenue : Total Revenue

18,392,843.85

2,049,999,245.92

x 100
1

0.90%

Total Expenditure : Total Revenue

2,088,888,161.94

2,049,999,245.92

x 100
1

101.90%

NON-FINANCIAL DISCLOSURE

EGBEDORE LOCAL GOVERNMENT

CURRENT YEAR

Number of Employee	322
Number of Hospital Bed	100
Baby Cot	36
Incubator	0
Number of Oba	-
Number of Elementary School	35
Number of Middle School	
Number of Hospital	24
Number of PHC Staff	148

NUMBER OF EMPLOYEE

Egbedore Local Government	-	125
Egbedore South Local Council Development Area	-	126
Egbedore Administrative Office	-	<u>71</u>
TOTAL	-	<u>322</u>

EGBEDORE LOCAL GOVERNMENT

LIST OF FOCAL HEALTH CENTRE

S/N	NAME	NUMBER
1.	Iragberi PHC	1
2.	PHC Ojo	1
3.	Awo PHC	1
4.	Alaasan PHC	1
5.	Okinni PHC	1
6.	Olorunsogo	1
7.	New Model Ara	1
8.	Ikotun PHC	1
9.	PHC Ido-Osun	1
	TOTAL	9
LIST OF NON-FOCAL HEALTH CENTRE		
1.	Aro Health Centre (Aro)	1
2.	Ofatedo PHC (Okinni, Ofatedo)	1
3.	Ekuro Health Centre (Iwoye, Ekuro)	1
4.	Olofa Health Centre (Okinni, Olofa)	1
5.	Woru Health Centre (Okinni, Woru)	1
6.	Olobu Ara Health Post (Ara 2 Olobu Ara)	1
7.	Abudo Health Post (Ikotun, Abudo)	1
8.	Ilawe Heath Post (Iwoye/Ekuro, Ilawe)	1
9.	Obadimu Health Post (Ara 1, Obadimu)	1
10.	Kitibu Health Post (Ikotun, Kitibi)	1
11.	Egbedu Health Centre (Ido-Osun, Egbedi)	1
12.	Boripe PHC (Okinni, Boripe)	1
13.	Idoo Health Centre (Iwoye/Ekuro, Idoo)	1
14.	Oke-Sapo Health Centre (Okinni, Oke-Sapo)	1
15.	Iragberi Health Clinic (Iragberi 1, Iragberi)	1
	TOTAL	15
	GRAND TOTAL	24

INTERNAL AUDITORS' REPORT

EGBEDORE LOCAL GOVERNMENT

The activities of the Local Government were not reflected in the report during the period covered by the Internal Auditor particularly, on the IGR generation and administration of the Local Government.

EGBEDORE SOUTH LOCAL COUNCIL DEVELOPMENT AREA

Internal Control Mechanism seems to be very weak due to improper report on staff monthly salary deductions, Internally Generated Revenue and other Revenue Generating Departments.

EGBEDORE ADMINISTRATIVE OFFICE

The Internal Auditor failed to prove himself as someone in charge of control to the Local Government Internal Audit Unit, because he was unable to provide reliable and timely quarterly reports on the activities of the Administrative Office.



EJIGBO LOCAL GOVERNMENT

117, Oba Akinjole Way, P.M.B. 4002, Ejigbo,
Osun State, Nigeria.



Our Ref: _____ Your Ref: _____ Date: 21-2-2023

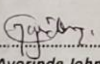
All communications should be addressed to the Chairman

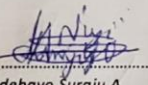
STATEMENT OF RESPONSIBILITY FOR THE PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS


The preparation and presentation of the Financial Statements are the responsibilities of Director of Finance and Supplies, and the chairman represented by the Head of Local Government Administration, in compliance with the provision of the Financial Control and Management Act 1958 (as amended) and the Model Financial Memoranda.

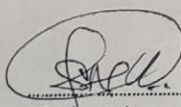
Consequently, the General-Purpose Financial Statements of Ejigbo Local Government, Ejigbo South LCDA and Ejigbo West LCDA have been prepared by the respective Directors of Finance and Supplies and subsequently Consolidated by the Director of Finance of Ejigbo Local Government.

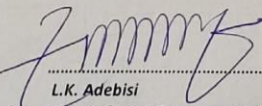
We hereby claim responsibility for the contents and correctness of the financial statements of the underlisted LG/LCDAs for the Accounting ended 31st December, 2022.



Mr. Ajala Ayorinde Johnson
Director of Finance & Supplies
Ejigbo Local Government
Date: 21-2-2023


Adebayo Suraju A.
Director of Finance & Supplies
Ejigbo South LCDA
Date: 21/02/2023


Sanusi Rasiki B
Director of Finance & Supplies
Ejigbo West LCDA
Date: 21-02-2023


T.S. Abegunde
Head of Local Government Admin.
Ejigbo Local Government
Date: 21/2/2023


L.K. Adebisi
Head of Local Government Admin.
Ejigbo South LCDA
Date: 21-02-2023


B.K. Adeleke
Head of Local Government Admin.
Ejigbo West LCDA
Date: 21-02-2023



A Positive Reference Point



EJIGBO LOCAL GOVERNMENT

117, Oba Akinjole Way, P.M.B. 4002, Ejigbo,
Osun State, Nigeria.



ELG./TR163/0001/279

21st February, 2023.

Our Ref: _____ Your Ref: _____ Date: _____

All communications should be addressed to the Chairman

The Auditor General,
Office of the Auditor General for Local Government,
Osogbo.

SUBMISSION OF GENERAL PURPOSE FINANCIAL STATEMENT OF EJIGBO LOCAL GOVERNMENT FOR THE ACCOUNTING PERIOD ENDED 1ST JANUARY TO 31ST DECEMBER, 2022

Sir,

We wish to submit for auditing purpose the General Purpose Financial Statement of Ejigbo Local Government for the period stated above comprising:

- i. Statement of Financial Position (Consolidated and Individual)
- ii. Statement of Financial Performance (Consolidated and Individual)
- iii. Cash Flows Statement (Consolidated and Individual)
- iv. Comparison of Budget & Actual (Consolidated and Individual)
- v. Changes in Net Asset and Equity and (Consolidated and Individual)
- vi. Notes to the Account (Consolidated and Individual)
2. The above Statements and Notes have been prepared in compliance with the International Public Sector Accounting Standard Accrual basis.
3. Thank you.

AJALA AYORINDE JOHNSON
DIRECTOR OF FINANCE AND SULLIES
EJIGBO LOCAL GOVERNMENT,
EJIGBO.


ADEBAYO SURAJU A.
DIRECTOR OF FINANCE & SUPPLIES
EJIGBO SOUTH LCDA
ILAWO

SANUSI RASAKI BAMIDELE
DIRECTOR OF FINANCE & SUPPLIES
EJIGBO WEST LCDA,
OGURO

A Positive Reference Point

EJIGBO LOCAL GOVERNMENT, EJIGBO
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022


2021	PARTICULAR	NOTE	2022
	Current Assets		
11,536,543.77	Cash & Cash Equivalents	1	80,747,571.85
31,231,253.36	Receivables	2	170,345,495.02
3,450,000.00	Prepayment/Advance	3	3,450,000.00*
1,798,000.00	Inventories	4	2,898,000.00
48,015,797.13	Total Current Asset		257,441,066.87
	Non-Current Asset		
	Long Term Loan Granted		-
60,524,198.39	Investments	5	60,524,198.39
2,597,449,170.30	Property, Plant & Equipment	6	2,413,222,391.24
47,374,006.40	Investment Property	7	127,301,629.76
731,808.00	Biological Assets	8	715,488.00
9,051,000.00	Assets Under Construction(WIP)	9	9,746,000.00
2,716,130,183.09	Total Non-Current Assets		2,611,509,707.39
2,764,145,980.22	Total Assets		2,868,950,774.26
	LIABILITIES		
	Current Liabilities		
	Deposit		-
	Short Term Loan & Debts	10	-
(157,194,538.65)	Unremitted Deduction	11	(148,721,537.02)
699,119,353.73	Payables	12	680,814,659.76
	Provisions (Contingent Liabilities)	13	-
541,924,815.08	Total Current Liability		532,093,122.74
	Non-Current Liabilities		
1,291,181,449.25	Long Term Borrowings	14	1,251,258,002.05
1,833,106,264.33	Total Liabilities		1,783,351,124.79
931,039,715.89	Net Assets		1,085,599,649.47
	Financed By:		
741,843,543.93	Reserve	15	822,197,932.47
189,196,171.96	Net Surplus/Deficit	16	263,401,717.00
931,039,715.89	Total		1,085,599,649.47





Ajala Ayorinde Johnson
 Director of Finance & Supplies
 Ejigbo Local Government

EJIGBO LOCAL GOVERNMENT, EJIGBO
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

PARTICULAR	NOTE	EJIGBO	EJIGBO SOUTH	EJIGBO WEST	EJIGBO CONSOLIDATED
Current Assets					
Cash & Cash Equivalents	1	29,482,304.53	24,957,800.77	26,307,466.55	80,747,571.85
Receivables	2	156,376,501.45	6,024,067.50	7,944,926.07	170,345,495.02
Prepayment/Advance	3	3,450,000.00			3,450,000.00
Inventories	4	1,220,000.00	1,158,000.00	520,000.00	2,898,000.00
Total Current Asset		190,528,805.98	32,139,868.27	34,772,392.62	257,441,066.87
Non-Current Asset					
Long Term Loan Granted					
Investments	5	43,524,198.39	8,500,000.00	8,500,000.00	60,524,198.39
Property, Plant & Equipment	6	2,149,592,197.30	77,631,763.74	185,998,430.20	2,413,222,391.24
Investment Property	7	40,071,628.80	87,230,000.96		127,301,629.76
Biological Assets	8		391,680.00	323,808.00	715,488.00
Assets Under Construction(WIP)	9		9,051,000.00	695,000.00	9,746,000.00
Total Non-Current Assets		2,233,188,124.49	182,804,444.70	195,517,238.20	2,611,509,707.39
Total Assets		2,423,716,830.47	214,944,312.97	230,289,630.82	2,868,950,774.26
LIABILITIES					
Current Liabilities					
Deposit					
Short Term Loan & Debts	10				
Unremitted Deduction	11	(65,649,710.54)	39,270,513.61	(43,801,312.87)	(148,721,537.02)
Payables	12	635,833,648.15	22,410,753.23	22,570,258.38	680,814,659.76
Provisions (Contingent Liabilities)	13				
Total Current Liability		570,183,937.61	(16,859,760.38)	(21,231,054.49)	532,093,122.74
Non-Current Liabilities					
Long Term Borrowings	14	989,687,541.99	130,787,750.03	130,782,710.03	1,251,258,002.05
Total Liabilities		1,559,871,479.60	113,927,989.65	109,551,655.54	1,783,351,124.79
Net Assets		863,845,350.87	101,016,323.32	120,737,975.28	1,085,599,649.47
Financed By:					
Reserve	15	731,378,227.83	25,250,211.12	65,569,493.52	822,197,932.47
Net Surplus/Deficit	16	132,467,123.04	75,766,112.20	55,168,481.76	263,401,717.00
Total		863,845,350.87	101,016,323.32	120,737,975.28	1,085,599,649.47


 Ajala Ayorinde Johnson
 Director of Finance & Supplies
 Ejigbo Local Government


 Adebayo Suraj A.
 Director of Finance & Supplies
 Ejigbo South LCDA


 Sanusi Rasaki B.
 Director of Finance & Supplies
 Ejigbo West LCDA

EJIGBO LOCAL GOVERNMENT, EJIGBO
STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2022

2021	INFLOW	NOTE	2022
1,118,750,021.86	Government Share of FAAC(Statutory Revenue)	47	1,090,808,526.76
677,655,506.27	Government Share of VAT	48	722,904,631.65
	Sure-P	49	77,266,910.82
1,796,405,528.13	Sub-Total Dependent Revenue	50	1,890,980,069.23
5,386,786.00	Grant & Aids	51	-
	Transfer from Main Council	52	
544,300.00	Tax Revenue	53	364,000.00
9,055,308.00	Non-Tax Revenue	54	9,602,375.00
	Other Income(Overpayment Recovery)	55	-
14,986,394.00	Sub-Total Independent Revenue	56	9,966,375.00
1,811,391,922.13	Total Inflow Operating Activities	57	1,900,946,444.23
	OUTFLOW		-
918,618,946.09	Salaries & Wages	58	913,115,182.88
931,000.00	Social Benefits	59	2,954,800.00
58,400,722.77	Overhead Costs	60	92,938,092.86
147,547,298.37	Grants & Social Contributions	61	196,585,081.95
65,732,569.84	Allowances	62	91,635,331.07
13,333,333.28	Modulated Salary Arrears	63	-
1,178,000.00	Inventories	64	1,100,000.00
	Transfer to LCDA	65	
519,828,433.17	Transfer to Other Government Agencies	66	523,164,880.22
	Refund to Main Council	67	-
	Revenue Refunded/ inherited Debt paid	68	-
1,725,570,303.52	Total Outflow from Operating Activities	69	1,821,493,368.98
85,821,618.61	Net Cashflow from Operating Activities	70	79,453,075.25
	INVESTING ACTIVITIES		-

	Proceed from Disposal of Assets		-
	Total Inflow from Investing Activities		-
	Cashflow from Investing Activities		-
72,723,500.00	Administrative Sector	71	1,605,000.00
	Economic Sector	72	-
72,723,500.00	Total Outflow from Investing Activities	73	1,605,000.00
(72,723,500.00)	Net Cashflow from Investing Activities	74	-
	Inflow from Financing Activities		-
	Bank Overdraft	75	-
	Soft loan (Bank)	76	-
66,291,987.93	Deduction Received	77	22,625,472.63
66,291,987.93	Total Inflow from Financing Activities	78	22,625,472.63
	Outflow(Payment)		-
18,040,751.35	Loan Repayment 10 km road	79	10,824,450.81
6,437,753.96	Loan Repayment Intervention	80	4,828,315.47
2,914,565.04	Loan Repayment Environmental	81	1,457,282.52
	Water project (Ilesa west)	82	
53,017,671.96	Deduction Paid	83	14,152,471.00
80,410,742.31	Total Outflow from Financing Activities	84	31,262,519.80
(14,118,754.38)	Net Cashflow from Financing Activities	85	-
(1,020,635.77)	Cash and Cash Equivalent for the year	86	8,637,047.17
12,557,179.54	Cash and Cash Equivalent 01/01/2022	87	69,211,028.08
11,536,543.77	Cash and Cash Equivalent 31/12/2022		11,536,543.77
			80,747,571.85

EJIGBO LOCAL GOVERNMENT, EJIGBO CONSOLIDATED STATEMENT OF CASHFLOW AS AT 31 ST DECEMBER, 2022					
INFLOW	NOTE	EJIGBO	EJIGBO SOUTH	EJIGBO WEST	EJIGBO CONSOLIDATED
Government Share of FAAC(Statutory Revenue)	47	1,073,286,241.56	17,522,285.20		1,09,808,526.76
Government Share of VAT	48	722,904,631.65			722,904,631.65
Sure-P	49	77,266,910.82			77,266,910.82
Sub-Total Dependent Revenue	50	1,873,457,784.03	17,522,285.20	-	1,890,980,069.23
Grant & Aids	51				-
Transfer from Main Council	52		94,545,975.42	94,460,975.42	
Tax Revenue	53	90,300.00	200,600.00	73,100.00	364,000.00
Non-Tax Revenue	54	7,940,520.00	1058215	603,640.00	9,602,375.00
Other Income(Overpayment Recovery)	55				-
Sub-Total Independent Revenue	56	8,030,820.00	95,804,790.42	95,137,715.42	9,966,375.00
Total Inflow Operating Activities	57	1,881,488,604.03	113,327,075.62	95,137,715.42	1,900,946,444.23
OUTFLOW					-
Salaries & Wages	58	913,115,182.88			913,115,182.88
Social Benefits	59	1,375,000.00	1,039,800.00	540,000.00	2,954,800.00
Overhead Costs	60	44,928,799.86	23,911,293.00	24,098,000.00	92,938,092.86
Grants & Social Contributions	61	125,035,785.65	36,896,737.56	34,652,558.74	196,585,081.95
Allowances	62	44,620,693.50	26,219,333.42	20,795,304.15	91,635,331.07
Modulated Salary Arrears	63				-
Inventories	64	915,000.00	185000		1,100,000.00
Transfer to LCDA	65	189,006,950.84			
Transfer to Other Government Agencies	66	523,164,880.22			523,164,880.22
Refund to Main Council	67				-
Revenue Refunded/ inherited Debt paid	68				-
Total Outflow from Operating Activities	69	1,842,162,292.95	88,252,163.98	80,085,862.89	1,821,493,368.98
Net Cashflow from Operating Activities	70	39,326,311.08	25,074,911.64	15,051,852.53	79,453,075.25

INVESTING ACTIVITIES					-
Proceed from Disposal of Assets					-
Total Inflow from Investing Activities		-	-	-	-
Cashflow from Investing Activities					-
Administrative Sector	71	410,000.00	400,000.00	795,000.00	1,605,000.00
Economic Sector	72				-
Total Outflow from Investing Activities	73	410,000.00	400,000.00	795,000.00	1,605,000.00
Net Cashflow from Investing Activities	74	-	-	-	-
		410,000.00	400,000.00	795,000.00	1,605,000.00
Inflow from Financing Activities					-
Bank Overdraft	75				-
Soft loan (Bank)	76				-
Deduction Received	77	7,638,768.00	4046482	10940222.63	22,625,472.63
Total Inflow from Financing Activities	78	7,638,768.00	4,046,482.00	10,940,222.63	22,625,472.63
Outflow(Payment)					-
Loan Repayment 10 km road	79	10,824,450.81			10,824,450.81
Loan Repayment Intervention	80	4,828,315.47			4,828,315.47
Loan Repayment Environmental	81	1,457,282.52			1,457,282.52
Water project (Ilesa west)	82				
Deduction Paid	83	7,638,768.00	4,046,482.00	2,467,221.00	14,152,471.00
Total Outflow from Financing Activities	84	24,748,816.80	4,046,482.00	2,467,221.00	31,262,519.80
Net Cashflow from Financing Activities	85	-	-	8,473,001.63	-
		17,110,048.80			8,637,047.17
Cash and Cash Equivalent for the year	86	21,806,262.28	24,674,911.64	22,729,854.16	69,211,028.08
Cash and Cash Equivalent 01/01/2022	87	7,676,042.25	282,889.13	3,577,612.39	11,536,543.77
Cash and Cash Equivalent 31/12/2022		29,482,304.53	24,957,800.77	26,307,466.55	80,747,571.85

EJIGBO LOCAL GOVERNMENT, EJIGBO
CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE AS AT 31ST DECEMBER, 2022

2021	PARTICULAR	NOTE	2022
	DEPENDENT REVENUE		
1,042,072,500.95	Government Share of FAAC(Statutory Revenue)	17	1,236,235,326.42
636,790,335.17	Government Share of VAT	18	739,623,725.28
	Sure-P	19	77,266,910.82
1,678,862,836.12	Sub-Total Dependent Revenue	20	2,053,125,962.52
	INDEPENDENT REVENUE		-
5,386,786.00	Augmentation		
	Grant & Aids	21	-
	Transfer from Main Council	22	
544,300.00	Tax Revenue	23	364,000.00
9,055,308.00	Non-Tax Revenue	24	9,602,375.00
	Other Income(Overpayment Recovery)	25	-
14,986,394.00	Sub-Total Independent Revenue	26.00	9,966,375.00
1,693,849,230.12	Total Revenue	26b	2,063,092,337.52
	EXPENDITURE		-
	JOINTLY EXPENDED		-
855,868,781.13	Salaries & Wages	27	865,152,584.25
100,000.00	Social Benefits	28	-
28,023,083.25	Overhead Costs	29	15,850,000.00
29,931,547.99	Grants & Social Contributions	30	42,666,666.65
478,791,009.70	Transfer to Other Agencies	31	517,280,097.90
	Allowances	32	8,113,400.00
	L/GOVERNMENT EXPENDITURES		-
831,000.00	Social Benefits	33	2,954,800.00
63,579,912.57	Overhead Costs	34	78,442,701.27
128,615,750.38	Grants & Social Contributions	35	188,679,135.63
220,146,770.93	Depreciation	36	186,225,475.71
62,975,665.97	Allowances	37	83,521,931.07
	Transfer to LCDA	38	
	Impairment	39	-
	Revenue Refunded	40	-
	Public Debt Charges	41	-
	Refund to Main Council	42	-
1,868,863,521.92	Total Expenditures	43	1,988,886,792.48
-175,014,291.80	Net Surplus/Deficit	44	74,205,545.04
364,210,463.76	Net Surplus/Deficit 01/01	45	189,196,171.96
189,196,171.96	Net Surplus/Deficit 31/12	46	263,401,717.00

EJIGBO LOCAL GOVERNMENT, EJIGBO
CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE AS AT 31ST DECEMBER, 2022

PARTICULAR	NOTE	EJIGBO	EJIGBO SOUTH	EJIGBO WEST	EJIGBO CONSOLIDATED
DEPENDENT REVENUE					
Government Share of FAAC(Statutory Revenue)	17	1,236,235,326.42			1,236,235,326.42
Government Share of VAT	18	739,623,725.28			739,623,725.28
Sure-P	19	77,266,910.82			77,266,910.82
Sub-Total Dependent Revenue	20	2,053,125,962.52	-	-	2,053,125,962.52
INDEPENDENT REVENUE					-
Grant & Aids	21				-
Transfer from Main Council	22		94,545,975.42	94,460,975.42	
Tax Revenue	23	90,300.00	200,600.00	73,100.00	364,000.00
Non-Tax Revenue	24	7,940,520.00	1,058,215.00	603,640.00	9,602,375.00
Other Income(Overpayment Recovery)	25				-
Sub-Total Independent Revenue	26.00	8,030,820.00	95,804,790.42	95,137,715.42	9,966,375.00
Total Revenue	26b	2,061,156,782.52	95,804,790.42	95,137,715.42	2,063,092,337.52
EXPENDITURE					-
JOINTLY EXPENDED					-
Salaries & Wages	27	865,152,584.25			865,152,584.25
Social Benefits	28				-
Overhead Costs	29	15,850,000.00			15,850,000.00
Grants & Social Contributions	30	42,666,666.65			42,666,666.65
Transfer to Other Agencies	31	517,280,097.90			517,280,097.90
Allowances	32	8,113,400.00			8,113,400.00
L/GOVERNMENT EXPENDITURES					-
Social Benefits	33	1,375,000.00	1,039,800.00	540,000.00	2,954,800.00
Overhead Costs	34	30,433,408.27	23,911,293.00	24,098,000.00	78,442,701.27
Grants & Social Contributions	35	134,652,124.53	19,374,452.36	34,652,558.74	188,679,135.63
Depreciation	36	163,330,602.32	6,252,651.03	16,642,222.36	186,225,475.71
Allowances	37	36,507,293.50	26,219,333.42	20,795,304.15	83,521,931.07
Transfer to LCDA	38	189,006,950.84			
Impairment	39				-
Revenue Refunded	40				-
Public Debt Charges	41				-
Refund to Main Council	42				-
Total Expenditures	43	2,004,368,128.26	76,797,529.81	96,728,085.25	1,988,886,792.48
Net Surplus/Deficit	44	56,788,654.26	19,007,260.61	-1,590,369.83	74,205,545.04
Net Surplus/Deficit 01/01	45	75,678,468.78	56,758,851.59	56,758,851.59	189,196,171.96
Net Surplus/Deficit 31/12	46	132,467,123.04	75,766,112.20	55,168,481.76	263,401,717.00

EJIGBO LOCAL GOVERNMENT, EJIGBO
CONSOLIDATED STATEMENT OF COMAPRISON AS AT 31ST DECEMBER, 2022

PARTICULAR	EJIGBO			EJIGBO SOUTH			EJIGBO WEST			CONSOLIDATED		
DEPENDENT REVENUE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE
Government Share of FAAC(Statutory Revenue)	871,760,770.00	1,236,235,326.42	364,474,556.42	600,027,741.00		600,027,741.00	493,244,165.00		493,244,165.00	1,965,032,676.00	1,236,235,326.42	728,797,349.58
Government Share of VAT	196,560,500.00	739,623,725.28	543,063,225.28	253,737,607.00		253,737,607.00	220,050,220.00		220,050,220.00	670,348,327.00	739,623,725.28	69,275,398.28
Sure-P	39,000,000.00	77,266,910.82	38,266,910.82	45,387,552.00		45,387,552.00	9,477,930.00		9,477,930.00	93,865,482.00	77,266,910.82	16,598,571.18
Sub-Total Dependent Revenue	1,107,321,270.00	2,053,125,962.52	945,804,692.52	899,152,900.00	-	899,152,900.00	722,772.315.00	-	722,772.315.00	2,729,246,485.00	2,053,125,962.52	814,671,319.04
INDEPENDENT REVENUE												
Grant & Aids	10,460,480.00		10,460,480.00	2,000,000.00		2,000,000.00	7,501,885.00		7,501,885.00	19,962,365.00	-	19,962,365.00
Transfer from Main Council			-		94,545,975.42	94,545,975.42		94,460,975.42	94,460,975.42	-		
Tax Revenue	2,000,000.00	90,300.00	1,909,700.00	2,300,000.00	200,600.00	2,099,400.00	1,050,000.00	73,100.00	976,900.00	5,350,000.00	364,000.00	4,986,000.00
Non-Tax Revenue	24,870,000.00	7,940,520.00	16,929,480.00	5,651,000.00	1,058,215.00	4,592,785.00	14,080,000.00	603,640.00	13,476,360.00	44,601,000.00	9,602,375.00	34,998,625.00
Other Income(Overpayment Recovery)			-			-			-	-	-	-
Sub-Total Independent Revenue	37,330,480.00	8,030,820.00	29,299,660.00	9,951,000.00	95,804,790.42	103,238,160.42	15,130,000.00	95,137,715.42	80,007,715.42	49,951,000.00	9,966,375.00	149,022,325.84
Total Revenue	1,144,651,750.00	2,061,156,782.52	975,104,352.52	909,103,900.00	95,804,790.42	1,002,391,060.42	745,404,200.00	95,137,715.42	650,266,484.58	2,799,159,850.00	2,063,092,337.52	547,060,561.64
EXPENDITURE												
Salaries & Wages	504,059,620.00	865,152,584.25	361,092,964.25	475,030,500.00	-	475,030,500.00	300,189,800.00	-	300,189,800.00	1,279,279,920.00	865,152,584.25	414,127,335.75
Social Benefits	-	1,375,000.00	1,375,000.00	-	1,039,800.00	1,039,800.00	-	540,000.00	540,000.00	-	2,954,800.00	2,954,800.00
Overhead Costs	250,000,000.00	46,283,408.27	203,716,591.73	200,000,000.00	23,911,293.00	176,088,707.00	200,000,000.00	24,098,000.00	175,902,000.00	650,000,000.00	94,292,701.27	555,707,298.73
Grants & Social Contributions	6,305,610.00	177,318,791.18	171,013,181.18	3,409,240.00	19,374,452.36	15,965,212.36	18,000,000.00	34,652,558.74	16,652,558.74	27,714,850.00	231,345,802.28	203,630,952.28
Transfer to Other Agencies	-	517,280,097.90	517,280,097.90	-	-	-	-	-	-	-	517,280,097.90	517,280,097.90
Allowances	51,073,750.00	44,620,693.50	6,453,056.50	30,664,160.00	26,219,333.42	4,444,826.58	27,214,400.00	20,795,304.15	6,419,095.85	108,952,310.00	91,635,331.07	17,316,978.93
Depreciation		163,330,602.32	163,330,602.32		6,252,651.03	6,252,651.03		16,642,222.36	16,642,222.36	-	186,225,475.71	186,225,475.71
Transfer to LCDA	-	189,006,950.84	189,006,950.84	-	-	-	-	-	-	-	-	-
Impairment			-			-			-	-	-	-
Revenue Refunded			-			-			-	-	-	-

Public Debt Charges Refund to Main Council			-			-			-	-	-	-
			-			-			-	-	-	-
Total Expenditures	811,438,980.00	2,004,368,128.26	1,192,929,148.26	709,103,900.00	76,797,529.81	632,306,370.19	545,404,200.00	96,728,085.25	448,676,114.75	2,065,947,080.00	1,988,886,792.48	77,060,287.52
Net Surplus/Deficit	333,212,770.00	56,788,654.26	2,168,033,500.78	200,000,000.00	19,007,260.61	370,084,690.23	200,000,000.00	-	390,512,320.67	733,212,770.00	74,205,545.04	797,558,021.52
Net Surplus/Deficit 01/01		75,678,468.78	75,678,468.78		56,758,851.59	56,758,851.59		56,758,851.59	56,758,851.59	-	189,196,171.96	189,196,171.96
Net Surplus/Deficit 31/12	333,212,770.00	132,467,123.04	2,243,711,969.56	200,000,000.00	75,766,112.20	426,843,541.82	200,000,000.00	55,168,481.76	447,271,172.26	733,212,770.00	263,401,717.00	986,754,193.48

ECONOMIC CODE	DESCRIPTION	EJIGBO CONSOLIDATED			
		BUDGETED	ACTUAL	VARIANCE	PERFORMANCE %
	REVENUE:				
11000000	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
11010100	GOVERNMENT SHARE OF FAAC	1,949,762,882.86	1,236,235,326.42	- 713,527,556.44	- 36.60
11010200	GOVERNMENT SHARE OF VAT	670,348,327.00	739,623,725.28	69,275,398.28	10.33
11010300	GOVERNMENT SHARE OF EXCESS CRUDE ACCOUNT	15,269,793.14	-	- 15,269,793.14	- 100.00
11010400	OTHER REVENUE FROM FAAC	93,865,482.00	77,266,910.82	- 16,598,571.18	- 17.68
12000000	INDEPENDENT REVENUE	-	-	-	
12010100	PERSONAL TAXES	5,350,000.00	364,000.00	- 4,986,000.00	- 93.20
12010100	LICENCES-GENERAL	5,670,000.00	-	- 5,670,000.00	- 100.00
12020400	FEES- GENERAL	16,015,000.00	9,602,375.00	- 6,412,625.00	- 40.04
12020500	FINES-GENERAL	600,000.00	-	- 600,000.00	- 100.00
12020600	SALES- GENERAL	6,025,500.00	-	- 6,025,500.00	- 100.00
12020700	EARNINGS-GENERAL	10,400,000.00	-	- 10,400,000.00	- 100.00
12020800	RENT ON GOVERNMENT BUILDINGS-GENERAL	890,500.00	-	- 890,500.00	- 100.00
12020900	RENT ON LAND & OTHERS-GENERAL	3,800,000.00	-	- 3,800,000.00	- 100.00
12021000	REPAYMENTS-GENERAL	1,200,000.00	-	- 1,200,000.00	- 100.00
12021100	INVESTMENT INCOME	-	-	-	
12021200	INTEREST EARNED	-	-	-	
13000000	AID AND GRANTS	-	-	-	
13010100	AID AND GRANTS	-	-	-	
13010200	DOMESTIC AIDS	-	-	-	
13020400	FOREIGN AIDS	12,460,480.00	-	- 12,460,480.00	- 100.00
13020300	DOMESTIC GRANTS	7,501,885.00	-	- 7,501,885.00	- 100.00
13020400	FOREIGN GRANTS	-	-	-	
14000000	OTHER CAPITAL RECEIPTS	-	-	-	
14020100	OTHER CAPITAL RECEIPTS TO CDF	-	-	-	
	TOTAL CURRENT YEAR RECEIPTS (B)	2,799,159,850.00	2,063,092,337.52	- 736,067,512.48	- 1,177.18
2	EXPENDITURE				
	I.PERSONNEL EXPENDITURE				
21010100	SALARIES AND WAGES	1,279,279,920.00	865,152,584.25	414,127,335.75	32.37
21020100	ALLOWANCES	108,952,310.00	61,968,039.31	46,984,270.69	43.12
21020200	SOCIAL CONTRIBUTIONS	27,714,850.00	-	27,714,850.00	100.00
21030100	SOCIAL BENEFITS	-	-	-	
	SUB-TOTAL PERSONNEL EXPENDITURE	1,415,947,080.00	927,120,623.56	488,826,456.44	175.50
	OTHER RECURRENT EXPENDITURE			-	
22020100	TRAVEL & TRANSPORT-GENERAL	59,000,000.00	2,954,800.00	56,045,200.00	94.99

22020200	UTILITIES - GENERAL	5,450,000.00	-	5,450,000.00	100.00
22020300	MATERIALS & SUPPLIES-GENERAL	35,300,000.00	24,223,634.29	11,076,365.71	31.38
22020400	MAINTENANCE SERVICES -GENERAL	41,975,962.00	48,792,849.19	- 6,816,887.19	- 16.24
22020500	TRAINING- GENERAL	14,000,000.00	-	14,000,000.00	100.00
22020600	OTHER SERVICES - GENERAL	53,000,000.00	29,667,291.76	23,332,708.24	44.02
22020700	CONSULTING & PROFESSIONAL SERVICES - GENERAL	12,500,000.00	-	12,500,000.00	100.00
22020800	FUEL & LUBRICANTS - GENERAL	93,141,726.07	-	93,141,726.07	100.00
22020900	FINANCIAL CHARGES - GENERAL	5,500,000.00	1,971,609.38	3,528,390.62	64.15
22021000	MISCELLANEOUS EXPENSES GENERAL	163,702,023.00	44,304,608.40	119,397,414.60	72.94
22030100	STAFF LOANS & ADVANCES	-	-	-	
22040100	LOCAL GRANTS AND CONTRIBUTIONS	66,707,288.00	108,714,907.54	- 42,007,619.54	- 62.97
22040200	FOREIGN GRANTS AND CONTRIBUTIONS	-	-	-	
22050100	SUBSIDY TO GOVERNMENT OWNED COMPANIES & PARASTATALS	10,000,000.00	-	10,000,000.00	100.00
22050200	SUBSIDY TO PRIVATE COMPANIES	-	-	-	
22070100	TRANSFER TO FUND RECURRENT EXPENDITURE - PAYMENT	-	-	-	
22080100	TRANSFERS-PAYMENT TO INDIVIDUALS	-	-	-	
23040100	PRESERVATION OF THE ENVIRONMENT - GENERAL	13,100,000.00	-	13,100,000.00	100.00
23050100	OTHER EXPENDITURE	76,623,000.93	614,910,992.65	- 538,287,991.72	- 702.51
	SUB-TOTAL OTHER RECURRENT EXPENDITURE	650,000,000.00	875,540,693.21	- 225,540,693.21	125.75
	TOTAL RECURRENT EXPENDITURE	2,065,947,080.00	1,802,661,316.77	263,285,763.23	301.25

EJIGBO LOCAL GOVERNMENT, EJIGBO
CONSOLIDATED STATEMENT OF NET ASSET/EQUITY AS AT 31ST DECEMBER, 2022

EJIGBO				EJIGBO SOUTH			EJIGBO WEST			CONSOLIDATED		
PARTICULAR	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
Opening Balance 01/01	1,154,338,567.66	75,678,468.78	1,230,017,036.44	-	56,758,851.59	319,638,990.67	-	56,758,851.59	20,661,670.12	741,843,543.93	189,196,171.96	931,039,715.89
Adjusted Reserve	(422,960,339.83)		(422,960,339.83)	401,648,053.38		401,648,053.38	101,666,674.99		101,666,674.99	80,354,388.54	-	80,354,388.54
Prior Year Adjustment		-	0.00		-	0.00		-	0.00	-	-	0.00
Restated Balance	731,378,227.83	75,678,468.78	807,056,696.61	25,250,211.12	56,758,851.59	82,009,062.71	65,569,493.52	56,758,851.59	122,328,345.11	822,197,932.47	189,196,171.96	1,011,394,104.43
Net Surplus/Deficit for the year		56,788,654.26	56,788,654.26		19,007,260.61	19,007,260.61		-	-	-	74,205,545.04	74,205,545.04
Closing Balance 31/12	731,378,227.83	132,467,123.04	863,845,350.87	25,250,211.12	75,766,112.20	101,016,323.32	65,569,493.52	55,168,481.76	120,737,975.28	822,197,932.47	263,401,717.00	1,085,599,649.47

	EJIGBO LOCAL GOVERNMENT	
	Consolidated Notes to the Account for the year Ended 31st December, 2022	
Notes		
	Ejigbo Consolidated	
1	Cash and Cash Equivalent	N
	Balance B/f 01/01/2022	11,536,543.77
	Add Receipt	1,923,571,916.86
	Total Receipt	1,935,108,460.63
	Total Payment	(1,854,360,888.78)
		80,747,571.85
2	Receivables	N
	Balance b/f	31,231,253.36
	Add: Statutory Revenue	156,376,501.45
		187,607,754.81
	Cash December 2021	(17,262,259.79)
		170,345,495.02
3	Prepayment/Advances	3,450,000.00
4	Inventory	N
	Balance B/F	1,798,000.00
	Finance material	2,808,000.00
		4,606,000.00
	Issued Materials	(1,708,000.00)
		2,898,000.00
5	Investment	N
	Omoluabi 13	13,132,942.00
	Kajola Integrated	9,523,810.00
	Osicol	267,000.00
	Preference shares	24,428,690.00
	Others	13,170,756.351
		60,524,198.30
6	PPE	N

	Balance b/f	2,598,449,170.30
	Less: Depreciation	185,226,779.06
		2,413,222,391.24
7	Investment Property	N
	Balance B/F	47,374,006.40
	Adjustment	80,910,000.00
	Depreciation	(982,376.64)
		127,301,629.76
8	Biological Asset	N
	Balance B/F	731,808.00
	Less Depreciation	(16,320.00)
		715,488.00
9	Asset Under Construction	N
	Balance B/F	9,746,000.00
10	Short term Loan & Debt	NIL
11	Unremitted Deduction	N
	Balance as at 1st of Jan, 2021	(157,194,538.65)
	Deduction Received	22,625,472.63
		(134,569,066.02)
	Deduction Paid	(14,152,471.00)
		(148,721,537.02)
12	Payable	N
	Balance b/f	699,119,353.73
	O' Meal	2,372,037.37
	Ramp Refund	1,231,047.01
	10Km	14,432,601.08
	Intervention	6,437,753.96
	Environmental	1,943,043.36
	Consultancy Fees	1,000,219.88
	SUBEB Feeding Allowance	2,241,202.00
		728,777,258.39
	Cash (Modulated Salary Dec. 2021)	(19,999,999.92)
	Cash (2021) Transfer to Other December 2021	(27,962,598.71)
		680,814,659.76

14	Loan Term Loan	N
	Balance b/f	1,291,181,449.25
	10 Km	(10,824,450.81)
	Intervention	(4,828,315.47)
	Environmental	(1,457,282.52)
	Payable	(22,813,398.40)
		1,251,258,002.05
15	Reserve	N
	Balance b/f	741,843,543.93
	Add: Adjusted Balance	80,354,388.54
		822,197,932.47
16	Accumulated Surplus/(Deficit)	N
	Balance b/f	189,196,171.96
	Net surplus / deficit for the year	74,205,545.04
		263,401,717.00
17	Statutory Allocation	
	Statutory Revenue	350,419,801.53
	Receivable	156,376,501.45
	Cash (Mandate)	1,469,062,748.72
		1,975,859,051.70
18	VAT	NIL
19	Sure P	N
		77,266,910.82
22	Transfer from Main Council	N
	Ejigbo south	94,545,975.42
	Ejigbo west	94,460,975.42
		189,006,950.84
24	Tax Revenue	N
	Community Tax	364,000.00
25	Non-Tax Revenue	N
	Fees & Others	9,602,375.00

26b	Total Revenue	N
	Dependent Revenue	2,053,125,962.52
	Independent Revenue	9,966,375.00
		2,063,092,337.52
	CENTRALLY EXPENDED	
27	Employee Benefit (Staff Salaries & Wages)	N
	Pension Bureau	1,453,818.56
	Loan's board	1,007,201.57
	LG	319,278,724.00
	PHC	188,559,453.65
	Middle School	98,384,316.88
	Elementary School	256,060,827.67
	SUBEB ADM & Monitoring	408,241.92
		865,152,584.25
28	Social Benefits	NIL
29	Overhead	N
	ALGON Imprest	7,650,000.00
	Running cost to the secretariat	1,200,000.00
	Pension Bureau Debt Repmt	-
	ALGON & NULGE	4,000,000.00
	Provision for ISPO	3,000,000.00
		15,850,000.00
30	Grant & Social Contribution	N
	ALGON Joint project grading	6,666,666.66
	Provision for Drugs	11,000,000.00
	LG Election Expenses	24,999,999.99
		42,666,666.65
31	Transfer to Other Agencies	N
	Cash (LG)	
	SUBEB RUNNING COST	2,333,333.31
	O'MEAL	16,707,502.00

	RAMP REFUND	3,693,141.03
	BANK CHARGES	1,158,073.65
	CONSULTANCY FEES	5,001,099.40
	MAGNUM TRUST	7,886,564.72
	SUBEB FEEDING ALLOW - ANCE SPECIAL SCHOOL	2,100,873.34
	SUBEB	1,090,436.67
	SUBEB MATCHING GRANT	6,467,695.03
	Add: Payable	-
	O' Meal	2,372,037.37
	Ramp Refund	1,231,047.01
	SUBEB Feeding Allowance	2,241,202.00
	Add: Cash (Mandate)	
	Contributory Pension (LG)	42,462,492.84
	Contributory Pension (TNT)	32,747,003.40
	Monthly Pension	146,165,451.96
	Gratuity	80,000,000.04
	SUBEB Stipends for Temp	80,000.04
	SUBEB Contract Staff	270,746.28
	Stabilization Fund	43,003,545.96
	Audit Fees	18,391,794.46
	Traditional Council	54,766,211.66
	LGSC	10,621,958.79
	OSSG TSA SUBEB	23,333,333.31
	OHIS	13,154,553.63
		517,280,097.90
32	Allowance	N
	Welfare Allowance to Traditional Council	1,250,000.00
	Furniture Allowance	6,863,400.00
		8,113,400.00
33	Social Benefits	N
	<u>Local Govt Expenditure</u>	
	Financial Assistance to Local Govt Staff	2,954,800.00
		2,954,800.00

34	Overhead	N
	<u>Local Govt Expenditure</u>	
	Repair and Maintenance of Vehicle	48,792,849.19
	Publication & Advert	23,823,634.29
	Printing and General Expenses	400,000.00
	Budget Preparation	2,100,000.00
	Bank Charges	1,971,609.38
	Payables	1,354,608.41
		78,442,701.27
35	Grants and Social Contribution	N
	<u>Local Govt Expenditure</u>	
	Distilling of Culverts	44,660,725.98
	Cleaning of Dumpsite	46,949,557.05
	Sensitization & Workshop	4,952,887.02
	Training and Entertainment	13,006,215.50
	Ramadan Celebration	11,093,585.64
	Ileya Celebration	12,145,000.00
	Easter Celebration	18,723,468.44
	Christmas Celebration	21,947,696.00
	Grading	15,200,000.00
		188,679,135.63
36	Depreciation Charge	N
	Building	7,649,529.97
	Plants & Machineries	32,707,909.28
	Infrastrual Assets	132,519,327.48
	Motor Vehicle	10,846,818.45
	Office Equipment	1,179,130.79
	Furniture & Fittings	324,063.09
	Investment Property	982,376.64
	Biological Asset	16,320.00

		186,225,475.71
37	Allowance	N
	Allowance to Various Committee	43,510,201.66
	Severance Gratuity	29,667,291.76
	Casual worker Allowances	1,040,000.00
	O' Tech Allowance	9,304,437.65
		83,521,931.07
		N
38	Transfer to LCDA	
	Ejigbo South	94,545,975.42
	Ejigbo West	94,460,975.42
		189,006,950.84
44	Net Surplus / Deficit	N
	Total Revenue	2,252,099,288.36
	Total Expenditure	2,177,893,743.32
		74,205,545.04
46	Accumulated Net Surplus / Deficit	
	Net Surplus / Deficit 1/1/2022	189,196,171.96
	Net Surplus for the year	74,205,545.04
		263,401,717.00

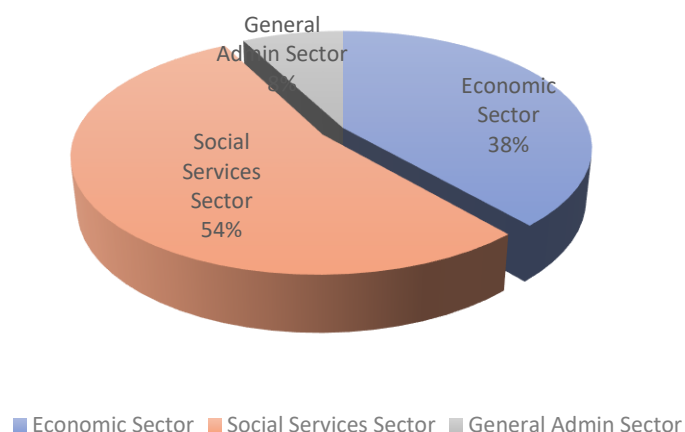
PPE SCHEDULE

	BUILDING	PLANT & MACHINERY	INFRASTRUCTURE FACILITIES	MOTOR VEHICLE	EQUIPMENT	FURNITURE & FITTING	TOTAL
Balance B/F	1,048,476,287.46	163,539,546.39	1,325,193,274.80	54,234,092.26	5,385,653.95	1,620,315.44	2,598,449,170.30
Additional	-	-	-	-	-	-	-
Bal. as at 31/12/2022	1,048,476,287.46	163,539,546.39	1,325,193,274.80	54,234,092.26	5,385,653.95	1,620,315.44	2,598,449,170.30
Depreciation	7,649,529.97	32,707,909.28	132,519,327.48	10,846,818.45	1,179,760.00	324,063.09	185,226,779.06
<u>NBV</u>							
Bal. as at 31/12/2022	1,040,766,757.49	130,831,637.11	326,052.68	43,387,273.81	4,205,893.95	1,296,252.35	2,413,222,391.24

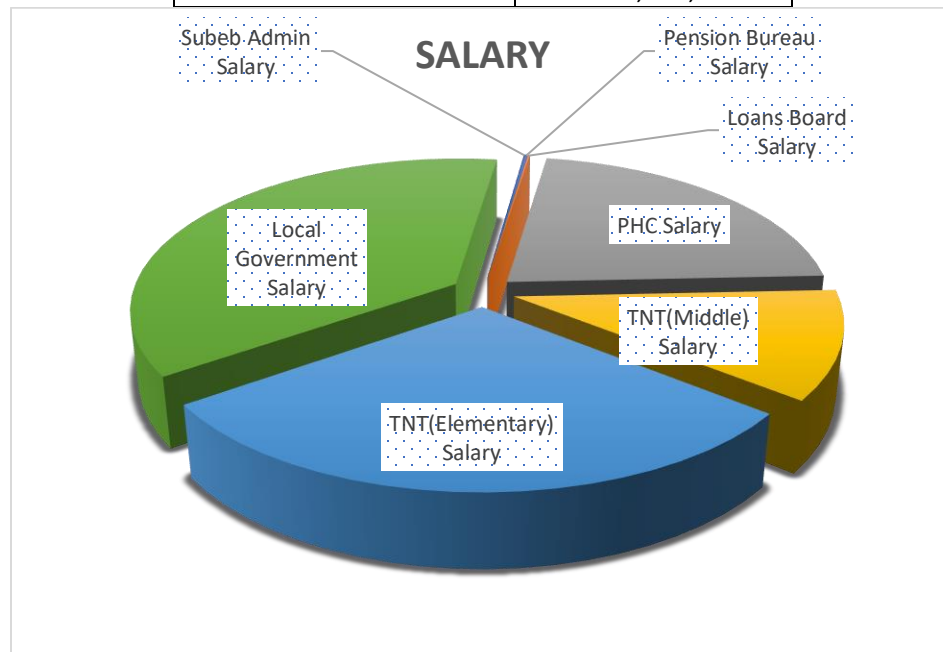
SECTOR ANALYSIS

Economic Sector	
Grading of road	15,200,000.00
Borehole	
Oramp	3,693,141.03
Algon Project	6,666,666.66
Clearing of dumpsite	46,949,557.05
	72,509,364.74
Social Services Sector	
Omeal	16,707,502.00
Subeb Monitoring	
Subeb Matching Grants	6,467,695.03
Public Examination	
Subeb Stipends	80,000.04
Desilting	44,660,725.98
Oclean Marshal	9,304,437.65
Provision of Drugs	11,000,000.00
OHIS	13,154,553.63
	101,374,914.33
General Admin Sector	
Purchase of Vehicle	1,605,000.00
Staff Training	13,006,215.50
	14,611,215.50
Economic Sector	72,509,364.74
Social Services Sector	101,374,914.33
General Admin Sector	14,611,215.50
	188,495,494.57

SECTORIAL ANALYSIS



SALARY	
Pension Bureau Salary	1,453,818.56
Loans Board Salary	1,007,201.57
PHC Salary	188,559,453.65
TNT(Middle) Salary	98,384,316.88
TNT(Elementary) Salary	256,060,827.67
Local Government Salary	319,278,724.00
Subeb Admin Salary	408,241.92
	865,152,584.25

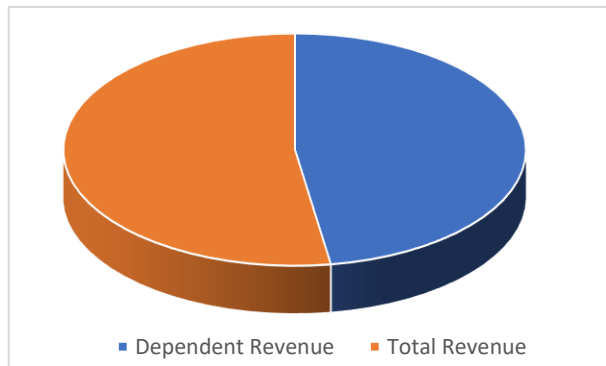


**EJIGBO LOCAL GOVERNMENT
FISCAL OPERATION REPORT**

STATEMENT OF CASH FLOW RATIO.

1 Federal Statutory Allocation + State Statutory Allocation / Total Revenue x 100

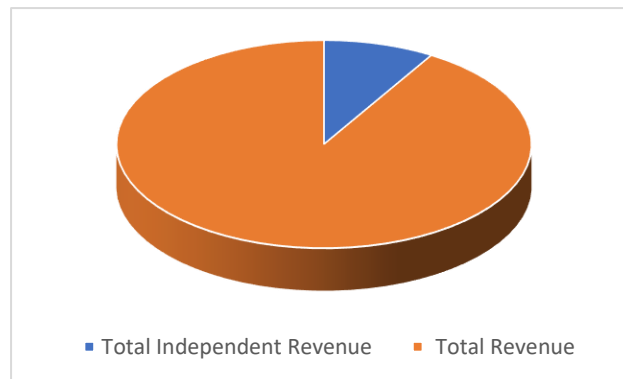
$$\frac{1,890,980,069.23}{1,900,946,444.23} \times 100 = 99.48\%$$



This indicated that Statutory Allocation took 99.48% of the Total Revenue of the Local Government and LCDA leaving 0.52% for the Independent Revenue

2 Total Independent Revenue / Total Revenue x 100

$$\frac{9,966,375.00}{1,900,946,444.23} \times 100 = 0.52\%$$



3 Salary/Wages

$$\frac{913,115,182.88}{1,821,493,368.98} \times 100 = 50.13\%$$

Therefore, the Salaries & Wages took about 50.13% out of the Recurrent Expenditure in the Local Government while the remaining 49.87% was expended on the other expenditure

STATEMENT OF FINANCIAL POSITION RATIO

4. Current Ratio $\frac{257,441,066.86}{532,093,122.74} = 0.48:1$

The Current Ratio was not good enough for the system as the Current Liabilities was much higher than the Current Asset

5. Total Asset: Total Liability

$$\frac{2,868,950,774.26}{1,783,351,124.79} = 1.61:1$$

To every Liability there was more than 1 Asset to cover

6. Equity: Total Assets

$$\frac{1,085,599,649.47}{2,868,950,774.26} = 0.38:1$$

STATEMENT OF FINANCIAL PERFORMANCE RATIO

7. Dependent Revenue: Total Revenue

$$\frac{2,053,125,962.52}{2,063,092,337.52} \times \frac{100}{1} = 99.52\%$$

This indicated that the Statutory Revenue accounted for 99.52% of the Total Revenue of all the Local Government of the State leaving 0.48% as Independent Revenue

8. Independent Revenue Total Revenue

$$\frac{9,966,375.00}{2,063,092,337.52} \times \frac{100}{1} = 0.48\%$$

9. Total Expenditure : Total Revenue

$$\frac{1,988,886,792.48}{2,063,092,337.52} \times \frac{100}{1} = 96.40\%$$

NON-FINANCIAL DISCLOSURE

EJIGBO LOCAL GOVERNMENT

	CURRENT YEAR		
Number of Employee	197		
Number of Hospital Bed	188		
Baby Cot	10		
Incubator	0		
Number of Oba	17		
Number of Elementary School	60		
Number of Middle School	-		
Number of Hospital	37		
Number of PHC Staff	92		

NUMBER OF EMPLOYEE

Ejigbo Local Government	-	106
Ejigbo South Local Council Development Area	-	63
Ejigbo West Local Council Development Area	-	<u>28</u>
TOTAL	-	<u>197</u>

EJIGBO LOCAL GOVERNMENT

LIST OF FOCAL HEALTH CENTRE

S/N	NAME	NUMBER
1.	Ilawo PHC	1
2.	Popo PHC	1
3.	Masifa PHC	1
4.	Ola PHC	1
5.	Isale Osolo PHC, Ejigbo	1
6.	Ife Odan PHC	1
7.	Model PHC	1
8.	Ika PHC	1
9.	Oke Balogun PHC	1
10.	Ayegbogbo PHC	1
11.	Songbe PHC	1
	TOTAL	11
LIST OF NON-FOCAL HEALTH CENTRE		
1.	Isundunrin PHC (Ilawo)	1
2.	Isoko Health Clinic (Ilawo)	1
3.	Inisa Egoro Health Post (Songbe)	1
4.	Afaake Health Post (Songbe)	1
5.	Owu Ile PHC (Ife Odan)	1
6.	Oke Asin Health Post (Ife Odan)	1
7.	MDG Oke-Odo PHC (Oke-Balogun)	1
8.	Eku Osolo Health Post (Isale Osolo)	1

9.	Inisa Titi Algon PHC (Ijimoba)	1
10.	Ijimoba Health Clinic (Ijimoba)	1
11.	Olorin Health Post (Songbe)	1
12.	Idi Igba Health Post (Songbe)	1
13.	Isanko PHC (Masifa)	1
14.	Oguro Health Post (Masifa)	1
15.	Osuntedo Health Post (Songbe)	1
16.	Alabamerin Health Post (Songbe)	1
17.	Sakasaka Health Post (Sakasaka)	1
18.	Agurodo Health Post (Ola)	1
19.	Aye Health Post (Ola)	1
20.	Igbon Health Clinic (Ijimoba)	1
21.	Obatedo Health Clinic (Ijimoba)	1
22.	Araromi Iwata Health (Songbe)	1
23.	Ayegunle Health Post (Songbe)	1
24.	Aato PHC	1
25.	Isale Ooye Health Post (Ayegbogbo)	1
26.	Oke Oyo Health Clinic (Ayegbogbo)	1
	TOTAL	26
	GRAND TOTAL	37

INTERNAL AUDITORS' REPORT

EJIGBO LOCAL GOVERNMENT

The Internal Control Mechanism failed to address the issue of staff monthly salary deductions, payment files and deduction sheets.

EJIGBO SOUTH LOCAL COUNCIL DEVELOPMENT AREA

The Internal Control Unit seemed to be very ineffective because the unit did not report on the activities regarding the IGR operations during the period covered.

EJIGBO WEST LOCAL COUNCIL DEVELOPMENT AREA

The Internal Control Mechanisms was not functioning well. The Internal Auditor failed to touch the IGR generation and administration during the period.



IFE CENTRAL LOCAL GOVERNMENT

PMB 5501, Ajebamidele, Ile-Ife, State of Osun, Nigeria

www.lfecentral.os.gov.ng info@lfecentral/os.gov.ng

All correspondence should be addressed to the Chairman

24th February, 2023

Our Ref: _____

Your Ref: _____

Date: _____

STATEMENT OF RESPONSIBILITY FOR THE PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

The preparation and presentation of the Financial Statements are the responsibilities of Director of Finance and Supplies, and the chairman represented by the Head of Local Government Administration, in compliance with the provision of the Financial Control and Management Act 1958 (as amended) and the Model Financial Memoranda.

Consequently, the General-Purpose Financial Statement of Ife Central Local Government and Ife Central West LCDA have been prepared by the respective Directors of Finance and Supplies and subsequently Consolidated by the Director of Finance of Ife Central Local Government.

We hereby claim responsibility for the contents and correctness of the financial statements of the underlisted LG/LCDA for the Accounting ended 31st December, 2022.

Oni Rachel Olufunke
Director of Finance & Supplies
Ife Central Local Government
Date: 24/2/23

SFB Aromolaran
Head of Local Government Admin.
Ife Central Local Government
Date: 24/2/2023



Oyetunde Esther Omoyeni
Director of Finance & Supplies
Ife Central West LCDA
Date: 24/2/23

Oluleti Timothy Oluseyi
Head of Local Government Admin.
Ife Central West LCDA
Date: 24-02-2023





IFE CENTRAL LOCAL GOVERNMENT

PMB 5501, Ajebamidele, Ile-Ife, State of Osun, Nigeria

www.ifecentral.os.gov.ng info@ifecentral/os.gov.ng

All correspondence should be
addressed to the Chairman

Our Ref: _____ Your Ref: _____ Date: _____

24th February, 2023

The Auditor General,
Office of the Auditor-General for Local Governments,
Osogbo.

SUBMISSION OF GENERAL PURPOSE FINANCIAL STATEMENT OF IFE CENTRAL LOCAL GOVERNMENT FOR THE ACCOUNTING PERIOD ENDED 1ST JANUARY TO 31ST DECEMBER, 2022

Sir,

We wish to submit for auditing purpose the General Purpose Financial Statement of Ife Central Local Government for the period stated above comprising:

- | | | |
|------|-------------------------------------|--------------------------------|
| i. | Statement of Financial Position | (Consolidated and Individual) |
| ii. | Statement of Financial Performance | (Consolidated and Individual) |
| iii. | Cash Flows Statement | (Consolidated and Individual) |
| iv. | Comparison of Budget & Actual | (Consolidated and Individual) |
| v. | Changes in Net Asset and Equity and | (Consolidated and Individual) |
| vi. | Notes to the Account | (Consolidated and Individual). |
2. The above statements and Notes have been prepared in compliance with the International Public Sector Accounting Standard Accrual basis.
3. Thank you.

Mrs. Oni Rachael Olufunke
Ife Central Local Govt.
Ile – Ife

Mrs. Oyetunde Esther Omoyeni
Ife Central West LCDA
Ile – Ife.

IFE CENTRAL LOCAL GOVERNMENT, AJEBAMIDELE
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

2021	PARTICULAR	NOTE	2022
	Current Assets		
11,413,754.59	Cash & Cash Equivalents	1	120,188,083.67
25,471,066.92	Receivables	2	152,359,293.93
1,250,000.00	Prepayment/Advance	3	1,250,000.00
12,419,500.00	Inventories	4	12,419,500.00
50,554,321.51	Total Current Asset		286,216,877.60
	Non-Current Asset		
	Long Term Loan Granted		
51,257,085.33	Investments	5	51,257,085.33
7,090,318,523.35	Property, Plant & Equipment	6	6,526,646,178.20
334,645,392.88	Investment Property	7	334,253,890.79
	Biological Assets	8	-
	Assets Under Construction(WIP)	9	-
7,476,221,001.56	Total Non-Current Assets		6,912,157,154.32
7,526,775,325.7	Total Assets		7,198,374,031.92
	LIABILITIES		
	Current Liabilities		
	Deposit		
	Short Term Loan & Debts	10	
49,574,089.57	Unremitted Deduction	11	95,765,331.39
548,249,610.62	Payables	12	554,725,634.88
	Short Term Provisions	13	-
597,823,700.19	Total Current Liability		650,490,966.27
	Non-Current Liabilities		
1,646,354,407.91	Long Term Borrowings	14	1,601,694,510.95
2,244,178,108.10	Total Liabilities		2,252,185,477.22
5,282,597,211.94	Net Assets		4,946,188,554.70
	Financed By:		
2,857,037,005.10	Reserve	15	2,857,037,005.11
2,425,560,209.87	Net Surplus/Deficit	16	2,089,151,549.59
5,282,597,214.97	Total		4,946,188,554.70




Oni Rachel Olufunke
 Director of Finance & Supplies
 Ife Central Local Government, Ajebamidele

IFE CENTRAL LOCAL GOVERNMENT, AJEBAMIDELE CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 ST DECEMBER, 2022				
PARTICULAR	NOTE	IFE CENTRAL	IFE CENTRAL LCDA	IFE CENTRAL CONSOLIDATED
Current Assets				
Cash & Cash Equivalents	1	49,522,916.43	70,665,167.24	120,188,083.67
Receivables	2	152,359,293.93		152,359,293.93
Prepayment/Advance	3	1,250,000.00		1,250,000.00
Inventories	4	8,574,000.00	3,845,500.00	12,419,500.00
Total Current Asset		211,706,210.36	74,510,667.24	286,216,877.60
Non-Current Asset				
Long Term Loan Granted				
Investments	5	38,507,085.33	12,750,000.00	51,257,085.33
Property, Plant & Equipment	6	4,000,080,741.22	2,526,565,436.98	6,526,646,178.20
Investment Property	7	309,396,050.26	24,857,840.53	334,253,890.79
Biological Assets	8			-
Assets Under Construction(WIP)	9			-
Total Non-Current Assets		4,347,983,876.81	2,564,173,277.51	6,912,157,154.32
Total Assets		4,559,690,087.17	2,638,683,944.75	7,198,374,031.92
LIABILITIES				
Current Liabilities				
Deposit				
Short Term Loan & Debts	10			
Unremitted Deduction	11	38,263,280.79	57,502,050.60	95,765,331.39
Payables	12	458,252,233.44	96,473,401.44	554,725,634.88
Short Term Provisions	13			-
Total Current Liability		496,515,514.23	153,975,452.04	650,490,966.27
Non-Current Liabilities				
Long Term Borrowings	14	902,014,532.70	699,679,978.25	1,601,694,510.95
Total Liabilities		1,398,530,046.93	853,655,430.29	2,252,185,477.22
Net Assets		3,161,160,040.24	1,785,028,514.46	4,946,188,554.70
Financed By:				
Reserve	15	1,777,283,477.86	1,079,753,527.24	2,857,037,005.11
Net Surplus/Deficit	16	1,383,876,562.38	705,274,987.22	2,089,151,549.59
Total		3,161,160,040.24	1,785,028,514.46	4,946,2188,554.70



Oni Racheal Olufunke
Director of Finance & Supplies
Ife Central Local Government, Ajebamidele



Oyetunde Esther Omoyeni
Director of Finance & Supplies
Ife Central West LCDA, OAU Road 7, Ilare

IFE CENTRAL LOCAL GOVERNMENT, AJEBAMIDELE
STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2022

2021	INFLOW	NOTE	2022
1,176,400,898.70	Government Share of FAAC(Statutory Revenue)	47	1,199,488,023.82
743,854,028.68	Government Share of VAT	48	722,904,631.65
	Sure-P	49	77,266,910.82
1,920,254,923.38	Sub-Total Dependent Revenue	50	1,999,659,566.29
13,595,593.13	Grant & Aids	51	-
	Transfer from Main Council	52	
897,400.00	Tax Revenue	53	339,400.00
40,499,255.48	Non-Tax Revenue	54	34,270,970.00
-	Other Income(Overpayment Recovery)	55	-
54,992,218.61	Sub-Total Independent Revenue	56	34,610,370.00
1,975,247,141.99	Total Inflow Operating Activities	57	2,034,269,936.29
	OUTFLOW		
933,074,286.21	Salaries & Wages	58	906,192,001.25
11,840,500.00	Social Benefits	59	11,334,500.00
86,611,909.70	Overhead Costs	60	134,033,242.07
243,618,416.61	Grants & Social Contributions	61	246,089,873.35
55,360,859.53	Allowances	62	72,118,348.50
13,333,333.33	Modulated Salary Arrears	63	19,999,999.92
10,322,000.00	Inventories	64	-
	Transfer to LCDA	65	
557,549,102.52	Transfer to Other Government Agencies	66	531,294,527.10
	Refund to Main Council	67	-
	Revenue Refunded/ inherited Debt paid	68	-
1,911,710,407.85	Total Outflow from Operating Activities	69	1,921,062,492.19
63,536,734.14	Net Cashflow from Operating Activities	70	113,207,444.10
	INVESTING ACTIVITIES		-
	Proceed from Disposal of Assets		-
	Total Inflow from Investing Activities		-
	Cashflow from Investing Activities		-
55,237,300.00	Administrative Sector	71	2,710,000.00

	Economic Sector	72	-
55,237,300.00	Total Outflow from Investing Activities	73	2,710,000.00
(55,237,300.00)	Net Cashflow from Investing Activities	74	-
	Inflow from Financing Activities		-
	Bank Overdraft	75	-
	Soft loan (Bank)	76	-
116,136,110.41	Deduction Received	77	21,043,339.66
116,136,110.41	Total Inflow from Financing Activities	78	21,043,339.66
	Outflow(Payment)		-
17,504,873.35	Loan Repayment 10 km road	79	-
12,966,248.85	Loan Repayment Intervention	80	971,521.68
2,428,804.20	Loan Repayment Environmental	81	-
	Water project (Ilesa west)	82	
92,238,111.38	Deduction Paid	83	21,794,933.00
125,138,037.78	Total Outflow from Financing Activities	84	22,766,454.68
(9,001,927.37)	Net Cashflow from Financing Activities	85	-
(702,493.23)	Cash and Cash Equivalent for the year	86	1,723,115.02
12,116,247.82	Cash and Cash Equivalent 01/01/2022	87	108,774,329.08
11,413,754.59	Cash and Cash Equivalent 31/12/2022		11,413,754.59
			120,188,083.67

IFE CENTRAL LOCAL GOVERNMENT, AJEBAMIDELE CONSOLIDATED STATEMENT OF CASHFLOW AS AT 31 ST DECEMBER, 2022				
INFLOW	NOTE	IFE CENTRAL	IFE CENTRAL WEST	IFE CENTRAL CONSOLIDATED
Government Share of FAAC(Statutory Revenue)	47	1,152,545,188.66	46,942,835.16	1,199,488,023.82
Government Share of VAT	48	722,904,631.65		722,904,631.65
Sure-P	49	77,266,910.82		77,266,910.82
Sub-Total Dependent Revenue	50	1,952,716,731.13	46,942,835.16	1,999,659,566.29
Grant & Aids	51			-
Transfer from Main Council	52		152,533,396.28	
Tax Revenue	53	294,200.00	45,200.00	339,400.00
Non-Tax Revenue	54	30,675,265.00	3,595,705.00	34,270,970.00
Other Income(Overpayment Recovery)	55			-
Sub-Total Independent Revenue	56	30,969,465.00	156,174,301.28	34,610,370.00
Total Inflow Operating Activities	57	1,983,686,196.13	203,117,136.44	2,034,269,936.29
OUTFLOW				
Salaries & Wages	58	906,192,001.25		906,192,001.25
Social Benefits	59	8,278,000.00	3,056,500.00	11,334,500.00
Overhead Costs	60	86,789,992.07	47,243,250.00	134,033,242.07
Grants & Social Contributions	61	194,013,666.65	52,076,206.70	246,089,873.35
Allowances	62	41,245,515.00	30,872,833.50	72,118,348.50
Modulated Salary Arrears	63	19,999,999.92		19,999,999.92
Inventories	64			-
Transfer to LCDA	65	152,533,396.28		
Transfer to Other Government Agencies	66	531,294,527.10		531,294,527.10
Refund to Main Council	67			-
Revenue Refunded/ inherited Debt paid	68			-
Total Outflow from Operating Activities	69	1,940,347,098.27	133,248,790.20	1,921,062,492.19
Net Cashflow from Operating Activities	70	43,339,097.86	69,868,346.24	113,207,444.10
INVESTING ACTIVITIES				-
Proceed from Disposal of Assets				-
Total Inflow from Investing Activities				-
Cashflow from Investing Activities				-

Administrative Sector	71	1,660,000.00	1,050,000.00	2,710,000.00
Economic Sector	72			-
Total Outflow from Investing Activities	73	1,660,000.00	1,050,000.00	2,710,000.00
Net Cashflow from Investing Activities	74	-	-	-
Inflow from Financing Activities				-
Bank Overdraft	75			-
Soft loan (Bank)	76			-
Deduction Received	77	12,016,291.98	9,027,047.68	21,043,339.66
Total Inflow from Financing Activities	78	12,016,291.98	9,027,047.68	21,043,339.66
Outflow(Payment)				-
Loan Repayment 10 km road	79			-
Loan Repayment Intervention	80	971,521.68		971,521.68
Loan Repayment Environmental	81			-
Water project (Ilesa west)	82			
Deduction Paid	83	11,922,792.00	9,872,141.00	21,794,933.00
Total Outflow from Financing Activities	84	12,894,313.68	9,872,141.00	22,766,454.68
Net Cashflow from Financing Activities	85	-	-	-
		878,021.70	845,093.32	1,723,115.02
Cash and Cash Equivalent for the year	86	40,801,076.16	67,973,252.92	108,774,329.08
Cash and Cash Equivalent 01/01/2022	87	8,721,840.27	2,691,914.32	11,413,754.59
Cash and Cash Equivalent 31/12/2022		49,522,916.43	70,665,167.24	120,188,083.67

IFE CENTRAL LOCAL GOVERNMENT, AJEBAMIDELE
STATEMENT OF PERFORMANCE AS AT 31ST DECEMBER, 2022

2021	PARTICULAR	NOTE	2022
	DEPENDENT REVENUE		
1,107,096,129.88	Government Share of FAAC(Statutory Revenue)	17	1,303,347,399.42
686,872,207.92	Government Share of VAT	18	739,628,7253.28
	Sure-P	19	77,266,910.82
1,793,968,337.80	Sub-Total Dependent Revenue	20	2,120,238,035.52
	INDEPENDENT REVENUE		-
13,595,593.13	Augmentation		
	Grant & Aids	21	-
	Transfer from Main Council	22	
897,400.00	Tax Revenue	23	339,400.00
40,499,225.48	Non-Tax Revenue	24	34,270,970.00
	Other Income(Overpayment Recovery)	25	-
54,992,218.61	Sub-Total Independent Revenue	26	34,610,370.00
1,848,960,556.41	Total Revenue	26	2,154,848,405.52
	EXPENDITURE		-
	JOINTLY EXPENDED		-
855,868,781.13	Salaries & Wages	27	865,152,584.25
100,000.00	Social Benefits	28	-
40,610,209.74	Overhead Costs	29	15,850,000.00
26,723,214.67	Grants & Social Contributions	30	42,666,666.65
513,049,566.64	Transfer to Other Agencies	31	548,129,618.75
	Allowances	32	8,113,400.00
	L/GOVERNMENT EXPENDITURES		-
11,740,500.00	Social Benefits	33	11,334,500.00
79,629,692.67	Overhead Costs	34	139,346,495.26
174,405,962.77	Grants & Social Contributions	35	219,695,398.44
288,770,851.36	Depreciation	36	566,773,847.24
57,388,954.84	Allowances	37	74,194,555.20
	Transfer to LCDA	38	
	Impairment	39	-
	Revenue Refunded	40	-
	Public Debt Charges	41	-
	Refund to Main Council	42	-
2,048,287,733.82	Total Expenditures	43	2,491,257,065.79
(199,327,177.41)	Net Surplus/Deficit	44	336,408,660.27
2,624,887,387.27	Net Surplus/Deficit 01/01	45	2,425,560,209.86
2,425,560,209.86	Net Surplus/Deficit 31/12	46	2,089,151,549.59

IFE CENTRAL LOCAL GOVERNMENT, AJEBAMIDELE CONSOLIDATED STATEMENT OF PERFORMANCE AS AT 31 ST DECEMBER, 2022				
PARTICULAR	NOTE	IFE CENTRAL	IFE CENTRAL LCDA	IFE CENTRAL CONSOLIDATED
DEPENDENT REVENUE				
Government Share of FAAC(Statutory Revenue)		1,303,347,399.42		1,303,347,399.42
Government Share of VAT		739,628,7253.28		739,628,7253.28
Sure-P		77,266,910.82		77,266,910.82
Sub-Total Dependent Revenue		2,120,238,035.52	-	2,120,238,035.52
INDEPENDENT REVENUE				-
Grant & Aids				-
Transfer from Main Council			152,533,396.28	
Tax Revenue		294,200.00	45,200.00	339,400.00
Non-Tax Revenue		30,675,265.00	3,595,705.00	34,270,970.00
Other Income(Overpayment Recovery)				-
Sub-Total Independent Revenue		30,969,465.00	156,174,301.28	34,610,370.00
Total Revenue		2,151,207,500.52	156,174,301.28	2,154,848,405.52
EXPENDITURE				-
JOINTLY EXPENDED				-
Salaries & Wages		865,152,584.25		865,152,584.25
Social Benefits				-
Overhead Costs		15,850,000.00		15,850,000.00
Grants & Social Contributions		42,666,666.65		42,666,666.65
Transfer to Other Agencies		548,129,618.75		548,129,618.75
Allowances		8,113,400.00		8,113,400.00
L/GOVERNMENT EXPENDITURES				-
Social Benefits		8,278,000.00	3,056,500.00	11,334,500.00
Overhead Costs		90,027,038.56	49,319,456.70	139,346,495.26
Grants & Social Contributions		163,328,989.38	56,366,409.06	219,695,398.44
Depreciation		529,897,876.18	36,875,971.06	566,773,847.24
Allowances		41,245,515.00	32,949,040.20	74,194,555.20
Transfer to LCDA		152,533,396.28		
Impairment				-
Revenue Refunded				-
Public Debt Charges				-
Refund to Main Council				-
Total Expenditures		2,465,223,085.05	178,567,377.02	2,491,257,065.79
Net Surplus/Deficit		- 314,015,584.53	22,393,075.74	336,408,660.27
Net Surplus/Deficit 01/01		1,697,892,146.91	727,668,062.96	2,425,560,209.86
Net Surplus/Deficit 31/12		1,383,876,562.38	705,274,987.22	2,089,151,549.59

IFE CENTRAL LOCAL GOVERNMENT, AJEBAMIDELE
CONSOLIDATED STATEMENT OF COMPARSIM AS AT 31ST DECEMBER, 2022

PARTICULAR	IFE CENTRAL			IFE CENTRAL LCDA			CONSOLIDATED		
DEPENDENT REVENUE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE
Government Share of FAAC(Statutory Revenue)	831,532,387.36	1,303,347,399.42	2,042,971,124.70	608,301,240.00		608,301,240.00	1,439,833,627.36	1,303,347,399.42	136,486,227.94
Government Share of VAT	424,395,675.28	739,623,725.28	315,228,050.00	120,829,600.00		120,829,600.00	545,225,275.28	739,623,725.28	194,398,450.00
Sure-P	-	77,266,910.82	77,266,910.82	22,096,090.00		22,096,090.00	22,096,090.00	77,266,910.82	55,170,820.82
Sub-Total Dependent Revenue	1,255,928,062.64	2,120,238,035.52	864,309,972.88	751,226,930.00	-	751,226,930.00	2,007,154,992.64	2,120,238,035.52	386,055,498.76
INDEPENDENT REVENUE							-	-	-
Grant & Aids	4,000,000.00		4,000,000.00	14,009,000.00		14,009,000.00	18,009,900.00	-	18,009,900.00
Transfer from Main Council			-		152,533,396.28	152,533,396.28	-		
Tax Revenue	2,540,000.00	294,200.00	2,245,800.00	1,000,000.00	45,200.00	954,800.00	3,540,000.00	339,400.00	3,200,600.00
Non-Tax Revenue	75,040,000.00	30,675,265.00	44,364,735.00	23,826,000.00	3,595,705.00	20,230,295.00	98,866,000.00	34,270,970.00	64,595,030.00
Other Income(Overpayment Recovery)	-		-			-	-	-	-
Sub-Total Independent Revenue	81,580,000.00	30,969,465.00	50,610,535.00	38,835,900.00	156,174,301.28	187,728,391.28	120,415,900.00	34,610,370.00	85,805,530.00
Total Revenue	1,337,508,062.64	2,151,207,500.52	914,920,507.88	790,062,830.00	156,174,301.28	938,955,321.28	2,127,570,892.64	2,154,848,405.52	471,861,028.76
EXPENDITURE							-		-
Salaries & Wages	717,902,510.00	865,152,584.25	-147,250,074.25	385,563,410.00	-	385,563,410.00	1,103,465,920.00	865,152,584.25	238,313,335.75
Social Benefits		8,278,000.00	8,278,000.00	-	3,056,500.00	3,056,500.00	-	11,334,500.00	11,334,500.00

Overhead Costs	230,464,962.00	105,877,038.56	124,587,923.44	150,000,000.00	49,319,456.70	100,680,543.30	380,464,962.00	155,196,495.26	225,268,466.74
Grants & Social Contributions	27,655,683.28	205,995,656.03	-178,339,972.75	-	56,366,409.06	56,366,409.06	27,655,683.28	262,362,065.09	-234,706,381.81
Transfer to Other Agencies		548,129,618.75	-	-	-	-	-	548,129,618.75	-
Allowances	19,652,520.00	49,358,915.00	-29,706,395.00	54,499,420.00	32,949,040.20	21,550,379.80	74,151,940.00	82,307,955.20	-8,156,015.20
Depreciation		529,897,876.18	-	-	36,875,971.06	-	-	566,773,847.24	-
Transfer to LCDA		152,533,396.28	-	-	-	-	-	152,533,396.28	-
Impairment			-			-	-	-	-
Revenue Refunded			-			-	-	-	-
Public Debt Charges			-			-	-	-	-
Refund to Main Council			-			-	-	-	-
Total Expenditures	995,675,675.28	2,465,223,085.05	-	590,062,830.00	178,567,377.02	411,495,452.98	1,585,738,505.28	2,491,257,065.79	-905,518,560.51
Net Surplus/Deficit	341,832,387.36	314,015,584.53	2,384,467,917.65	200,000,000.00	22,393,075.74	527,459,868.30	541,832,387.36	336,408,660.27	1,377,379,589.27
Net Surplus/Deficit 01/01		1,697,892,146.91	1,697,892,146.91		727,668,062.96	727,668,062.96	-	2,425,560,209.86	2,425,560,209.86
Net Surplus/Deficit 31/12	341,832,287.36	1,383,876,562.38	4,082,360,064.56	200,000,000.00	705,274,987.22	1,255,127,931.26	541,832,387.36	2,089,151,549.59	3,802,939,799.13

ECONOMIC CODE	DESCRIPTION	IFE CENTRAL CONSOLIDATED			
		BUDGETED	ACTUAL	VARIANCE	PERFORMANCE %
	REVENUE:				
11000000	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
11010100	GOVERNMENT SHARE OF FAAC	1,319,433,627.36	1,303,347,399.42	- 16,086,227.94	- 1.22
11010200	GOVERNMENT SHARE OF VAT	545,225,275.28	739,623,725.28	194,398,450.00	35.65
11010300	GOVERNMENT SHARE OF EXCESS CRUDE ACCOUNT	120,400,000.00	-	- 120,400,000.00	- 100.00
11010400	OTHER REVENUE FROM FAAC	22,096,090.00	77,266,910.82	55,170,820.82	249.69
12000000	INDEPENDENT REVENUE	-	-	-	
12010100	PERSONAL TAXES	3,540,000.00	339,400.00	- 3,200,600.00	- 90.41
12010100	LICENCES-GENERAL	21,010,000.00	5,454,300.00	- 15,555,700.00	- 74.04
12020400	FEES- GENERAL	47,122,000.00	23,565,170.00	- 23,556,830.00	- 49.99
12020500	FINES-GENERAL	400,000.00	-	- 400,000.00	- 100.00
12020600	SALES- GENERAL	1,830,000.00	-	- 1,830,000.00	- 100.00
12020700	EARNINGS-GENERAL	7,060,000.00	72,500.00	- 6,987,500.00	- 98.97
12020800	RENT ON GOVERNMENT BUILDINGS-GENERAL	5,494,000.00	988,000.00	- 4,506,000.00	- 82.02
12020900	RENT ON LAND & OTHERS-GENERAL	14,650,000.00	-	- 14,650,000.00	- 100.00
12021000	REPAYMENTS-GENERAL	500,000.00	4,191,000.00	3,691,000.00	738.20
12021100	INVESTMENT INCOME	-	-	-	
12021200	INTEREST EARNED	800,000.00	-	- 800,000.00	- 100.00
13000000	AID AND GRANTS	-	-	-	
13010100	AID AND GRANTS	-	-	-	
13010200	DOMESTIC AIDS	1,000,000.00	-	- 1,000,000.00	- 100.00
13020400	FOREIGN AIDS	17,009,900.00	-	- 17,009,900.00	- 100.00
13020300	DOMESTIC GRANTS	-	-	-	
13020400	FOREIGN GRANTS	-	-	-	
14000000	OTHER CAPITAL RECEIPTS	-	-	-	
14020100	OTHER CAPITAL RECEIPTS TO CDF	-	-	-	
	TOTAL CURRENT YEAR RECEIPTS (B)	2,127,570,892.64	2,154,848,405.52	27,277,512.88	- 73.11
2	EXPENDITURE	-			
	I.PERSONNEL EXPENDITURE	-			
21010100	SALARIES AND WAGES	1,103,465,920.00	865,152,584.25	238,313,335.75	21.60
21020100	ALLOWANCES	74,151,940.00	65,281,621.70	8,870,318.30	11.96
21020200	SOCIAL CONTRIBUTIONS	8,120,645.28	6,200,000.00	1,920,645.28	23.65
21030100	SOCIAL BENEFITS		-		
	SUB-TOTAL PERSONNEL EXPENDITURE	1,185,738,505.28	936,634,205.95	249,104,299.33	57.21

	OTHER RECURRENT EXPENDITURE				
22020100	TRAVEL & TRANSPORT-GENERAL	37,340,000.00	7,932,500.00	29,407,500.00	78.76
22020200	UTILITIES – GENERAL	4,800,000.00	3,200,000.00	1,600,000.00	33.33
22020300	MATERIALS & SUPPLIES-GENERAL	34,784,962.00	28,783,806.70	6,001,155.30	17.25
22020400	MAINTENANCE SERVICES -GENERAL	17,800,000.00	25,523,900.00	- 7,723,900.00	- 43.39
22020500	TRAINING- GENERAL	9,000,000.00	5,200,000.00	3,800,000.00	42.22
22020600	OTHER SERVICES – GENERAL	19,300,000.00	26,209,333.50	- 6,909,333.50	- 35.80
22020700	CONSULTING & PROFESSIONAL SERVICES - GENERAL	6,950,000.00	1,000,219.88	5,949,780.12	85.61
22020800	FUEL & LUBRICANTS – GENERAL	49,300,000.00	54,849,780.12	- 5,549,780.12	- 11.26
22020900	FINANCIAL CHARGES – GENERAL	6,100,000.00	4,433,492.07	1,666,507.93	27.32
22021000	MISCELLANEOUS EXPENSES GENERAL	106,190,000.00	112,855,773.23	- 6,665,773.23	- 6.28
22030100	STAFF LOANS & ADVANCES	-	-	-	
22040100	LOCAL GRANTS AND CONTRIBUTIONS	56,035,038.00	137,931,152.74	- 81,896,114.74	- 146.15
22040200	FOREIGN GRANTS AND CONTRIBUTIONS	-	-	-	
22050100	SUBSIDY TO GOVERNMENT OWNED COMPANIES & PARASTATALS	5,400,000.00	-	5,400,000.00	100.00
22050200	SUBSIDY TO PRIVATE COMPANIES	-	-	-	
22070100	TRANSFER TO FUND RECURRENT EXPENDITURE – PAYMENT	-	-	-	
22080100	TRANSFERS-PAYMENT TO INDIVIDUALS	-	-	-	
23040100	PRESERVATION OF THE ENVIRONMENT - GENERAL	8,000,000.00	-	8,000,000.00	100.00
23050100	OTHER EXPENDITURE	39,000,000.00	579,929,054.36	- 540,929,054.36	- 1,387.00
	SUB-TOTAL OTHER RECURRENT EXPENDITURE	400,000,000.00	987,849,012.60	- 587,849,012.60	- 1,145.38
	TOTAL RECURRENT EXPENDITURE	1,585,738,505.28	1,924,483,218.55	- 338,744,713.27	- 1,088.17

IFE CENTRAL LOCAL GOVERNMENT, AJEBAMIDELE
CONSOLIDATED STATEMENT OF NET ASSET/EQUITY AS AT 31ST DECEMBER, 2022

IFE CENTRAL				IFE CENTRAL WEST			CONSOLIDATED		
PARTICULAR	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
Opening Balance 01/01	2,865,479,620.86	1,697,892,146.91	4,563,371,767.77	(8,442,615.76)	727,668,062.96	719,225,447.20	2,857,037,005.11	2,425,560,209.87	5,282,597,214.97
Adjusted Reserve	(1,088,196,143.00)		(1,088,196,143.00)	1,088,196,143.00		1,088,196,143.00	-	-	-
Restated Balance	1,777,283,477.86	1,697,892,146.91	3,475,175,624.77	1,079,753,527.24	727,668,062.96	1,807,421,590.20	2,857,037,005.11	2,425,560,209.86	5,282,597,214.97
Net Surplus/Deficit for the year		314,015,584.53	314,015,584.53	-	22,393,075.74	22,393,075.74	-	336,408,660.27	(336,408,660.27)
Closing Balance 31/12	1,777,283,477.86	1,383,876,562.38	3,161,160,040.24	1,079,753,527.24	705,274,987.22	1,785,028,514.46	2,857,037,005.11	2,089,151,549.59	4,946,188,554.70

IFE CENTRAL LOCAL GOVERNMENT
NOTE TO THE ACCOUNTS

NOTE		IFE CENTRAL CONSOLIDATED
1	<u>CASH & CASH EQUIVALENT</u>	
	Bal b/f	11,413,754.59
	Add Receipt	2,207,846,672.23
	Total Receipt	2,219,260,426.82
	Total Payment	2,099,072,343.15
	bal c/d	120,188,083.67
2	<u>RECEIVABLE</u>	
	Bal b/f	25,471,066.92
	statutory Revenue	152,359,293.93
	-	177,830,360.85
	Less:	
	Vat	15,282,640.15
	Exchange Rate	10,188,426.77
		152,359,293.93
3	<u>PREPAYMENT&ADVANCE</u>	
	Bal b/f	1,250,000.00
4	<u>INVENTORIES</u>	
	Bal b/f	12,419,500.00
	Office consumable	137,500.00
	finance material	800,000.00
	Issued Materials	(937,500.00)
		12,419,500.00
5	<u>INVESTMENT</u>	
	OSICOL	23,750,000.00
	Preference Shares	27,507,085.33
		51,257,085.33
6	<u>PROPERTY, PLANT & EQUIPMENT</u>	
	Bal b/f	6,578,301,889.74
	Add:	1,660,000.00
	Adjustment	506,789,808.11
	Depreciation	(560,105,519.65)
		6,525,646,178.20

7	<u>INVESTMENT PROPERTY</u>	
	Bal b/f	334,645,392.88
	Less: Depreciation	391,502.09
		334,253,890.79
11	<u>UNREMITTED DEDUCTION</u>	
	bal b/f	49,574,089.57
	Deduction Received	67,986,174.82
		117,560,264.39
	Deduction paid	21,794,933.00
		95,765,331.39
12	<u>PAYABLES</u>	
	Bal b/f	548,249,610.62
	Transfer to other Agencies (dec 2022)	12,147,403.65
	Overhead (dec 2022)	3,237,046.49
	10km Road loan Repayment (dec 2022)	23,106,822.69
	Intervention Loan repayment (dec2022)	18,152,748.39
	Environmental Loan Repayment (dec2022)	2,428,804.20
		607,332,436.04
	Transfer to other Agencies (Dec 2021)	26,313,835.99
	Social Contribution (dec 2021)	(2,666,666.67)
	Modulated Salary Arrears (dec 2021)	(1,666,666.66)
	Overhead (dec 2021)	1,949,631.92
	Modulated Salary Arrears	19,999,999.92
		554,725,634.88
14	<u>LONG TERM BORROWING</u>	
	Bal b/f	1,646,354,407.91
	Less:	
	Environmental Loan Repayment	971,521.68
	payable:	
	10km Road loan Repayment	23,106,822.69
	Intervention Loan repayment	18,152,748.39
	Environmental Loan Repayment	2,428,804.20
		1,601,694,510.95
15	<u>RESERVE</u>	
	Bal b/f	2,857,037,005.11

16	Accumulated Surplus/Deficit 01/01/22	2,425,560,209.86
	Accumulated Surplus/Deficit during the year	(336,408,660.27)
	Accumulate Surplus/Deficit 31/01/22	2,089,151,549.59
17	<u>STATUTORY ALLOCATION</u>	
	Statutory Revenue	2,042,971,124.70
18	<u>GOVERNMENT SHARE OF VAT</u>	
19	SURE P	77,266,910.82
20	<u>DEPENDENT REVENUE</u>	
	<u>statutory allocation</u>	2,042,971,124.70
	Sure P	77,266,910.82
	-	2,120,238,035.52
22	TRANSFER FROM MAIN COUNCIL	152,533,396.28
23	<u>TAX REVENUE</u>	
	Community Tax	339,400.00
24	<u>NON TAX REVENUE</u>	
	Grant Rent	25,000.00
	Registration Fees	225,000.00
	Hackney Permit	2,319,100.00
	Trade Permit	2,928,700.00
	Marriage Fees	5,515,000.00
	Birth & Death Certificate	261,000.00
	Parking Fees	16,125,665.00
	Expenditure Recovery	4,191,000.00
	Mobile Advert	100,000.00
	Building Approval fees	1,059,005.00
	Local Govt Identification	379,500.00
	Market fee & Hawker	106,500.00
	Rent on building	963,000.00
	Laboratory	72,500.00
		34,270,970.00
	<u>CENTRALLY EXPENDED</u>	
27	<u>SALARIES & WAGES</u>	
	PENSION BUREAU	1,453,818.56
	LOANS BOARD	1,007,201.57

	PHC	188,559,453.65
	TNT (MIDDLE)	98,384,316.88
	TNT (ELEMENTARY)	256,060,827.67
	LG	319,278,724.00
	SUBEB ADMIN & MONITORING	408,241.92
	-	865,152,584.25
	-	
29	<u>OVERHEAD COST</u>	
	Algon imprest	7,650,000.00
	Running Cost to the secretarial	1,200,000.00
	Algon & Nulge	2,762,953.51
	Provision for ISPO	1,000,000.00
	Payables(Bank charges)	265,185.58
	Consultancy Fees	1,000,219.88
	Magnum Trust	1,971,641.03
		15,850,000.00
30	<u>GRANT & SOCIAL CONTRIBUTION</u>	
	Algon Project (Gravity)	6,666,666.66
	Provision for Drug	11,000,000.00
	LG Election Expenses	24,999,999.99
		42,666,666.65
31	<u>TRANSFER TO OTHER AGENCIES</u>	
	Contributory Pension L/G	62,715,663.44
	Contributory Pension TNT	34,384,305.72
	Monthly Pension	153,473,510.88
	Gratuity	80,000,000.04
	SUBEB Stipend from 10 Term	80,000.04
	SUBEB Contract Staff	270,746.28
	Stabilization Fund	54,732,614.66
	Audit fee	19,553,121.97
	Traditional Council	58,474,297.61
	LGSC	11,341,145.02
	OSSG TSA SUBEB	23,333,333.31

	OHIS	13,825,490.40
	O' Meal	4,773,572.00
	O' RAMP	1,231,047.01
	SUBEB Matching Grant	12,935,390.06
	Public Examination	4,857,976.66
	Payables	12,147,403.65
		548,129,618.75
32	<u>ALLOWANCE CENTRAL EXPENDITURE</u>	
	Welfare Allowance Tradition Council	1,250,000.00
	furniture Allowance	6,863,400.00
		8,113,400.00
	<u>LOCAL GOVERNMENT EXPENDITURE</u>	
33	<u>SOCIAL BENEFIT</u>	
	Financial Assistance	2,902,000.00
	Training/ Workshop	7,932,500.00
	Gift to the staff during celebration	500,000.00
		11,334,500.00
34	<u>OVERHEAD COST</u>	
	Repair & Maintenance	15,523,900.00
	Hospitality & Entertainment	29,877,023.25
	Printing & General Expenses	13,479,206.70
	Electricity Bill	200,000.00
	Printing & Advert	1,085,600.00
	Bank Charges	433,492.07
	Monthly Imprest	78,747,273.24
		139,346,495.26
35	<u>GRANT & SOCIAL CONTRIBUTION</u>	
	Sinking of Borehole	1,900,000.00
	Desilting of culvert	17,235,000.00
	Clearing of Dumpsite	15,093,497.34
	Sensitization & Workshop	30,054,424.69
	Training & Entertainment	26,114,402.36
	Ileya	13,250,994.69
	Christmas Celebration	49,967,576.70
	Olojo Festival	9,304,502.66

	Other Gift items	21,689,000.00
	Gradings	35,086,000.00
		219,695,398.44
36	<u>DEPRECIATION CHARGES</u>	
	Building	40,021,099.87
	Infrastructural Facilities	492,033,460.66
	Plant & Machinery	3,727,723.09
	Motor Vehicle	23,323,236.02
	Office Equipment	3,383,023.44
	Furniture & Fitting	3,893,802.07
	Investment Property	391,502.09
		566,773,847.24
37	<u>ALLOWANCE</u>	
	Casual Staff	4,995,000.00
	Allowance of Various Committee	35,619,706.70
	Security Vote	3,000,000.00
	Salary Arrears of Staff	354,115.00
	O'Clean Marshal	6,820,700.00
	O'Clean Technical Committee	6,146,700.00
	NYSC Allowance	3,232,000.00
	Severance Gratuity Allowance	14,026,333.50
		74,194,555.20
38	<u>TRANSFER TO LCDA</u>	152,533,396.28
44	TOTAL REVENUE	2,154,848,405.52
	TOTAL EXPENDITURE	(2,491,257,065.79)
		336,408,660.27
45	Accumulated Net Surplus/Deficit	
	Net Surplus /Deficit 01/01/ 22	2,425,560,209.86
	Net Surplus for the year	- 336,408,660.27
		2,089,151,549.59

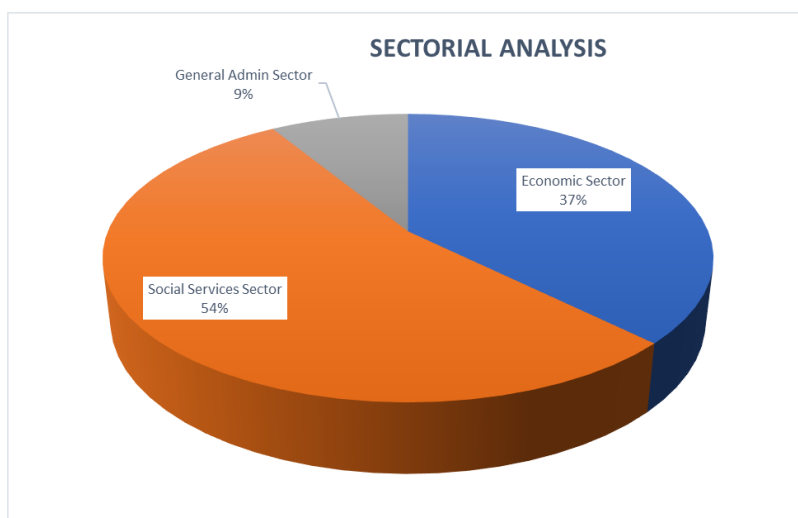
PPE SCHEDULE

	BUILDING	INFRASTRUCTURAL ASSET	PLANT & MACHINERY	MOTOR VEHICLE	TOTAL
Cost/valuation	1,523,872,487.56	5,431,391,240.19	18,638,615.50	116,416,180.10	7,090,318,523.35
Adjustment	-	(5,226,825.50)	-	-	(5,226,825.50)
Additional	500,000.00	960,000.00	-	200,000.00	1,660,000.00
Balance	1,524,372,487.56	5,427,124,414.69	18,638,615.50	116,616,180.10	7,086,751,697.85
Charge Due	(40,021,099.87)	(493,033,460.66)	3,727,723.10	23,323,236.02	560,105,519.65
Balance as at 31/12/22	1,484,351,387.69	4,934,090,954.03	14,910,892.40	93,292,944.08	6,526,646,178.20

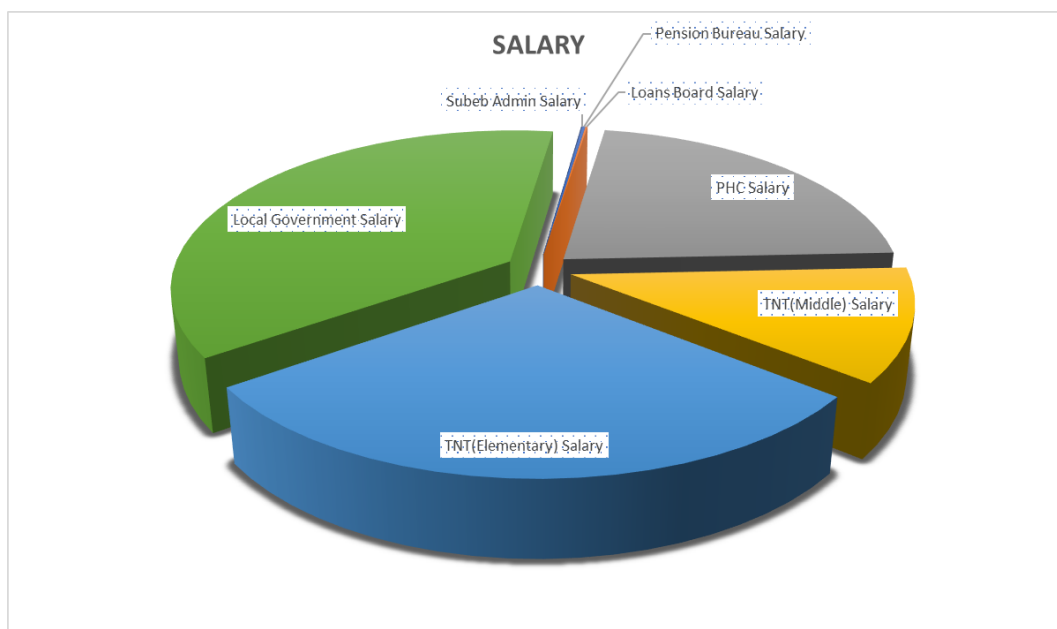
SECTOR ANALYSIS

ECONOMIC SECTOR	#
Grading of road	35,086,000.00
Borehole	1,900,000.00
O'ramp	1,231,047.01
Algon Project	6,666,666.66
Clearing of dumpsite	15,093,497.34
	59,977,211.01
SOCIAL SERVICES SECTOR	
OMEAL	4,773,572.00
SUBEB MONITORING	
SUBEB MATCING GRANTS	12,935,390.06
PUBLIC EXAMINATION	4,857,976.66
SUBEB STIPENDS	80,000.04
DESILTING	8,665,000.00
OCLEAN MARSHAL	6,820,700.00
PROVISION OF DRUGS	11,000,000.00
OHIS	13,825,490.00
	62,958,128.76
GENERAL ADMIN SECTOR	
PURCHASE OF VEHICLE	2,710,000.00
STAFF TRAINING	11,334,500.00
	14,044,500.00

Economic Sector	59,977,211.01
Social Services Sector	86,562,208.35
General Admin Sector	14,044,500.00
	160,583,919.36



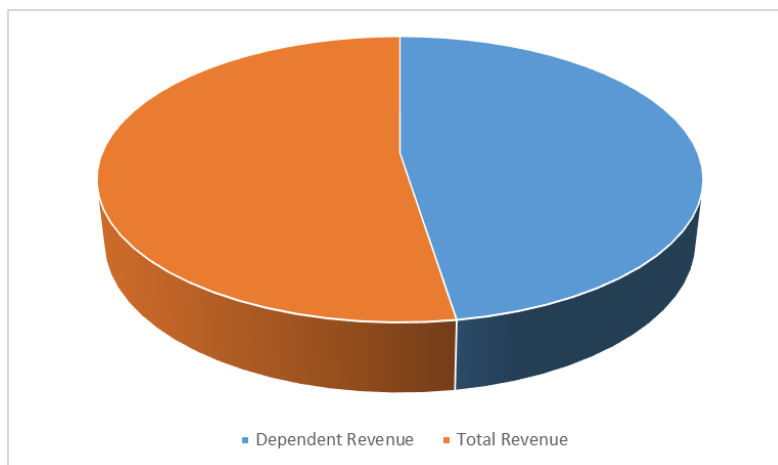
SALARY	
Pension Bureau Salary	1,453,818.56
Loans Board Salary	1,007,201.57
PHC Salary	188,559,453.65
TNT(Middle) Salary	98,384,316.88
TNT(Elementary) Salary	256,060,827.67
Local Government Salary	319,278,724.00
Subeb Admin Salary	408,241.92
	865,152,584.25



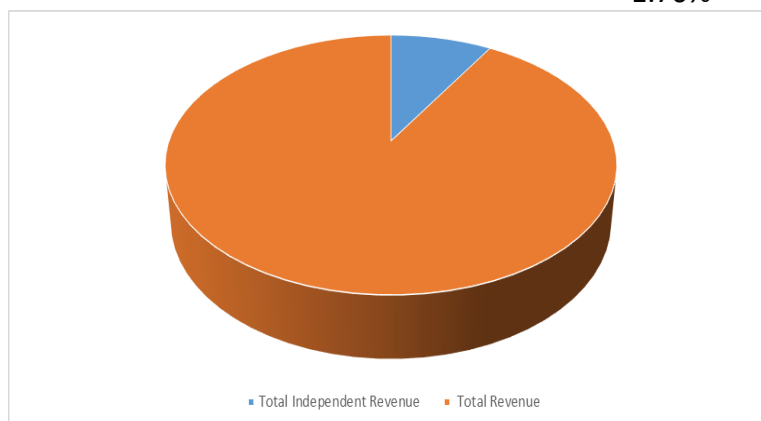
IFE CENTRAL LOCAL GOVERNMENT FISCAL OPERATION REPORT STATEMENT OF CASHFLOW RATIOS

1.	Dependent Revenue	Total Revenue		
		<u>1,999,659,566.29</u>	x	<u>100</u>
		2,034,269,936.29		1
				98.30%

This indicated that Statutory Allocation took 98.30% of the Total Revenue of the Local Government and LCDA leaving 1.70% for the Independent Revenue



2.	<u>Total Independent Revenue</u>			
	Total Revenue	<u>34,610,370.00</u>	x	<u>100</u>
		2,034,269,936.29		1
				1.70%



3. Salary & Wages : Total Recurrent Expenditure

$$\frac{906,192,001.25}{1,921,062,492.19} \times \frac{100}{1} = 47.17\%$$

Therefore, the Salaries & Wages took about 47.17% out of the Recurrent Expenditure in the Local Government while the remaining 52.83% was expended on the other expenditure.

4. Transfer to other Agencies:Total Recurrent Expenditure

$$\frac{531,294,527.10}{1,921,062,492.19} \times \frac{100}{1} = 27.66\%$$

It means that Transfer to other Agencies took about 27.66% out of the Recurrent Expenditure

STATEMENT OF FINANCIAL POSITION RATIOS

5. Current Assets:Current Liabilities

$$\frac{286,216,877.60}{650,490,966.27} = 0.44:1$$

The Current Ratio was not good enough for the system as the Current Liabilities was much higher than the Current Asset

6. Total Assets:Total Liabilities

$$\frac{7,198,374,031.92}{2,252,185,477.22} = 3.20:1$$

To every Liability there was more than 1 Asset to cover

7. Equity: Total Asset

$$\frac{4,946,188,554.70}{7,198,374,031.92} \times \frac{100}{1} = 0.69:1$$

STATEMENT OF FINANCIAL PERFORMANCE

8. Dependent Revenue:Total Revenue

$$\frac{2,120,238,035.52}{2,154,848,405.52} \times \frac{100}{1} = 98.42\%$$

This indicated that the Statutory Revenue accounted for 98.4% of the Total Revenue of all the Local Government of the State leaving 1.58% as Independent Revenue

9. Independent Revenue : Total Revenue

$$\frac{34,610,370.00}{2,154,848,405.52} \times \frac{100}{1} = 1.61\%$$

10. Total Expenditure : Total Revenue

$$\frac{2,491,257,065.79}{2,154,848,405.52} \times \frac{100}{1} = 115.6\%$$

IFE CENTRAL LOCAL GOVERNMENT, AJEBAMIDELE
NON-FINANCIAL DISCLOSURES FOR THE YEAR 31ST DECEMBER, 2022

Number of Employee	274
Number of Hospital Bed	90
Baby Cot	1
Incubator	0
Number of Oba	5
Number of Elementary School	12
Number of Middle School	06
Number of Hospitals	24
Number of PHC Staff	117

LIST OF FOCAL HEALTH CENTRE

Eleyele/Parakin PHC	1
Igboya PHC	1
Enuwa PHC	1
Olaolu PHC Sabo	1
Ojatuntun PHC	1
Oba Aderemi PHC	1
Fajuyi PHC	1
Akui PHC	1
Gbalefefe PHC	1
Abagbooro PHC	1
Akarabata PHC	1
	11

LIST OF NON FOCAL HEALTH CENTRE

Mbabiribayo PHC	1
Ile Cannon PHC	3
Ajebamidele MDG PHC	1
Abayagbemi PHC	1
Iredapo PHC	1
Fegun PHC	5
Seminary	1
TOTAL OF HEALTH CENTRE	13

NUMBER OF EMPLOYEE

Ife Central (LG)	160
Ife Central West LCDA	<u>114</u>
	<u>274</u>

INTERNAL AUDITOR'S REPORT

IFE CENTRAL LOCAL GOVERNMENT

The Internal Auditor failed to report on the IGR generation and administration and staff monthly deductions during the period covered by the report.

IFE CENTRAL WEST LCDA

The Internal Audit report did not reflect observations on the staff monthly deductions. Also, the Internal Auditor Reports were not submitted on time.

IFE EAST LOCAL GOVERNMENT

ADMINISTRATION AND GENERAL SERVICES DEPARTMENT

OKE-OGBO, ILE-IFE.

CABLEGRAMS:

Your Ref: _____
Further communication should be
addressed to the Chairman quoting

Our Ref: _____



TELEPHONE NO: 036-231805; 036-232804
ADMINISTRATION AND
GENERAL DEPARTMENT
P.M.B 5506, ILE-IFE, OSUN STATE.

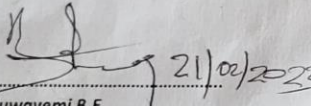
Date: 21/02/2023

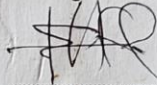
STATEMENT OF RESPONSIBILITY FOR THE PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS


The preparation and presentation of the Financial Statements are the responsibilities of Director of Finance and Supplies, and the chairman represented by the Head of Local Government Administration, in compliance with the provision of the Financial Control and Management Act 1958 (as amended) and the Model Financial Memoranda.

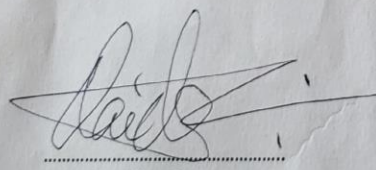
Consequently, the General-Purpose Financial Statements of Ife East Local Government, Ife Ooye LCDA and Ife East Central LCDA have been prepared by the respective Directors of Finance and Supplies and subsequently Consolidated by the Director of Finance of Ife East Local Government.

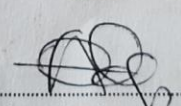
We hereby claim responsibility for the contents and correctness of the financial statements of the underlisted LG/LCDA for the Accounting ended 31st December, 2022.

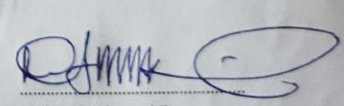

Oluwayemi B.E.
Director of Finance & Supplies
Ife East Local Government
Date: 21/02/2023


Salawu Fatai
Director of Finance & Supplies
Ife Ooye LCDA
Date: 21/02/2023


Mr. Ganiyui Waliyu A.
Director of Finance & Supplies
Ife East Central LCDA
Date: 21/02/2023


Adeyeye Julianah
Head of Local Government Admin.
Ife East Local Government
Date: 21/02/2023


Omolayo Adepoju
Head of Local Government Admin.
Ife Ooye LCDA
Date: 21/02/2023


Olabomi Aderemi T.
Head of Local Government Admin.
Ife East Central LCDA
Date: 21/2/2023



IFE EAST LOCAL GOVERNMENT

ADMINISTRATION AND GENERAL SERVICES DEPARTMENT

OKE-OGBO, ILE-IFE.

CABLEGRAMS:

Your Ref: _____
Further communication should be
addressed to the Chairman quoting

Our Ref: _____



TELEPHONE NO: 036-231805; 036-232804
ADMINISTRATION AND
GENERAL DEPARTMENT
P.M.B 5506, ILE-IFE, OSUN STATE.

21st Feb, 2023

Date: _____

The Auditor General,
Office of the Auditor-General for Local Governments
Osogbo

SUBMISSION OF GENERAL PURPOSE FINANCIAL STATEMENT OF IFE EAST LOCAL GOVERNMENT, FOR THE ACCOUNTING PERIOD ENDED 1ST JANUARY TO 31ST DECEMBER, 2022

Sir,


We wish to submit for auditing purpose the General Purpose Financial
Statement of Ife East Local Government for the period stated above comprising:

- | | | |
|------|-------------------------------------|--------------------------------|
| i. | Statement of Financial Position | (Consolidated and Individual) |
| ii. | Statement of Financial Performance | (Consolidated and Individual) |
| iii. | Cash Flows Statement | (Consolidated and Individual) |
| iv. | Comparison of Budget & Actual | (Consolidated and Individual) |
| v. | Changes in Net Asset and Equity and | (Consolidated and Individual) |
| vi. | Notes to the Account | (Consolidated and Individual). |

2. The above statements and Notes have been prepared in compliance with the
International Public Sector Accounting Standard Accrual basis.

3. Thank you.

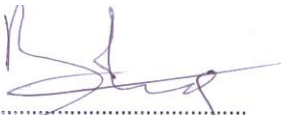

Oluwayemi Elijah Bayo
Director of Finance & Supplies
Ife East Local Government


Ganiyu W.A
Director of Finance & Supplies
Ife East Central LCDA


Salawu Fatai
Director of Finance & Supplies
Ife Ooye LCDA

IFE EAST LOCAL GOVERNMENT, OKE-OGBO
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

2021	PARTICULAR	NOTE	2022
17,329,929.32	Cash & Cash Equivalents	1	80,480,151.00
91,360,078.16	Receivables	2	345,507,925.04
1,800,000.00	Prepayment/Advance	3	1,800,000.00
3,680,605.00	Inventories	4	4,354,605.00
114,170,612.48	Total Current Asset		432,142,681.04
	Non-Current Asset		
	Long Term Loan Granted		
68,689,584.43	Investments	5	68,689,584.43
4,764,448,676.06	Property, Plant & Equipment	6	3,335,640,403.27
67,254,015.04	Investment Property	7	341,881,573.37
-	Biological Assets	8	-
	Asset Under Construction (WIP)	9	-
4,900,392,275.33	Total Non-Current Assets		3,746,211,561.07
5,014,562,888.04	Total Assets		4,178,354,242.11
	LIABILITIES		
	Current Liabilities		
	Deposit		
	Short Term Loan & Debts	10	
118,569,601.21	Unremitted Deduction	11	110,614,959.21
490,298,789.67	Payables	12	423,682,615.35
	Provisions (Contingent Liabilities)	13	
608,868,390.88	Total Current Liability		534,297,574.56
	Non-Current Liabilities		
1,557,135,323.86	Long Term Borrowings	14	1,509,543,325.84
2,166,033,714.74	Total Liabilities		2,043,840,900.40
2,848,559,173.27	Net Assets		2,134,513,341.71
	Financed By:		
2,275,508,850.43	Reserve	15	2,524,272,062.68
573,050,322.84	Net Surplus/Deficit	16	(389,758,720.97)
2,848,559,173.27	Total		2,134,513,341.71




Oluwáyemí Elijah Bayo
 Director of Finance & Supplies
 Ife East Local Government

IFE EAST LOCAL GOVERNMENT, OKE-OGBO
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

PARTICULAR	NOTE	IFE EAST	IFE OOOE	IFE EAST CENTRAL	IFE EAST CONSOLIDATED
Cash & Cash Equivalents	1	31,199,564.57	25,315,217.37	23,965,369.06	80,480,151.00
Receivables	2	235,197,325.29		110,310,599.75	345,507,925.04
Prepayment/Advance	3	1,800,000.00			1,800,000.00
Inventories	4	2,095,465.00	559,000.00	1,700,140.00	4,354,605.00
Total Current Asset		270,292,354.86	25,874,217.37	135,976,108.81	432,142,681.04
Non-Current Asset					
Long Term Loan Granted					
Investments	5	34,765,832.43	8,500,000.00	25,423,752.00	68,689,584.43
Property, Plant & Equipment	6	1,486,478,220.49	510,932,001.08	1,388,230,181.70	3,335,640,403.27
Investment Property	7	239,317,101.36		102,564,472.01	341,881,573.37
Biological Assets	8				-
Asset Under Construction (WIP)	9				-
Total Non-Current Assets		1,760,561,154.28	519,432,001.08	1,466,218,405.71	3,746,211,561.07
Total Assets		2,030,853,509.14	545,306,218.45	1,602,194,514.52	4,178,354,242.11
LIABILITIES					
Current Liabilities					
Deposit					
Short Term Loan & Debts	10				
Unremitted Deduction	11	45,004,244.72	15,863,084.61	49,747,629.88	110,614,959.21
Payables	12	108,730,227.96	178,520,368.26	136,432,019.13	423,682,615.35
Provisions (Contingent Liabilities)	13				
Total Current Liability		153,734,472.68	194,383,452.87	186,179,649.01	534,297,574.56
Non-Current Liabilities					
Long Term Borrowings	14	851,105,799.92	232,472,815.86	425,964,710.06	1,509,543,325.84
Total Liabilities		1,004,840,272.60	426,856,268.73	612,144,359.07	2,043,840,900.40
Net Assets		1,026,013,236.54	118,449,949.72	990,050,155.45	2,134,513,341.71
Financed By:					
Reserve	15	933,569,242.72	449,421,536.44	1,141,281,283.52	2,524,272,062.68
Net Surplus/Deficit	16	92,443,993.82	(330,971,586.72)	(151,231,128.07)	(389,758,720.97)
Total		1,026,013,236.54	118,449,949.72	990,050,155.45	2,134,513,341.71


Oluwayemi Elijah Bayo
 Director of Finance & Supplies
 Ife East Local Government


Ganiyu W.A
 Director of Finance & Supplies
 Ife East Central LCDA


Salawu Fatai
 Director of Finance & Supplies
 Ife Ooye LCDA

IFE EAST LOCAL GOVERNMENT, OKE-OGBO
STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2022

2021	INFLOW	NOTE	2022
1,518,297,780.72	Government Share of FAAC(Statutory Revenue)	47	1,162,531,767.13
717,015,670.96	Government Share of VAT	48	722,904,631.69
	Sure-P	49	77,266,910.82
2,235,313,451.68	Sub-Total Dependent Revenue	50	1,962,703,309.64
10,386,786.00	Grant & Aids	51	-
	Transfer from Main Council	52	-
722,016.82	Tax Revenue	53	212,810.00
48,295,838.70	Non-Tax Revenue	54	80,841,860.17
	Other Income(Overpayment Recovery)	55	98,553.75
59,404,641.52	Sub-Total Independent Revenue	56	81,153,223.92
2,294,718,093.20	Total Inflow Operating Activities	57	2,043,856,533.56
	OUTFLOW		
1,050,772,014.95	Salaries & Wages	58	955,898,106.91
21,926,234.50	Social Benefits	59	6,362,420.00
176,027,017.44	Overhead Costs	60	124,583,086.42
347,289,443.85	Grants & Social Contributions	61	210,687,446.36
120,252,312.74	Allowances	62	107,032,646.32
13,333,334.88	Modulated Salary Arrears	63	15,609,970.82
2,438,215.00	Inventories	64	674,000.00
	Transfer to LCDA	65	-
471,160,385.74	Transfer to Other Government Agencies	66	527,287,245.45
	Refund to Main Council	67	-
	Revenue Refunded/ inherited Debt paid	68	-
2,203,198,959.10	Total Outflow from Operating Activities	69	1,948,134,922.28
91,519,134.10	Net Cashflow from Operating Activities	70	95,721,611.28
	INVESTING ACTIVITIES		-
	Proceed from Disposal of Assets		-
	Total Inflow from Investing Activities		-
	Cashflow from Investing Activities		-
68,275,190.00	Administrative Sector	71	2,150,000.00
	Economic Sector	72	-
68,275,190.00	Total Outflow from Investing Activities	73	2,150,000.00
(68,275,190.00)	Net Cashflow from Investing Activities	74	-
	Inflow from Financing Activities		-
	Bank Overdraft	75	-

	Soft loan (Bank)	76	-
69,519,873.80	Deduction Received	77	12,440,107.00
69,519,873.80	Total Inflow from Financing Activities	78	12,440,107.00
	Outflow(Payment)		-
11,340,726.00	Loan Repayment 10 km road	79	11,262,005.24
8,985,265.84	Loan Repayment Intervention	80	7,556,963.98
2,768,837.34	Loan Repayment Environmental	81	3,647,778.38
	Water project (Ilesa west)	82	
63,869,268.22	Deduction Paid	83	20,394,749.00
86,964,097.40	Total Outflow from Financing Activities	84	42,861,496.60
(17,444,223.60)	Net Cashflow from Financing Activities	85	-30,421,389.60
5,799,720.50	Cash and Cash Equivalent for the year	86	63,150,221.68
11,530,208.82	Cash and Cash Equivalent 01/01/2022	87	17,329,929.32
17,329,929.32	Cash and Cash Equivalent 31/12/2022		80,480,151.00

IFE EAST LOCAL GOVERNMENT, OKE-OGBO CONSOLIDATED STATEMENT OF CASHFLOW AS AT 31 ST DECEMBER, 2022					
INFLOW	NOTE	IFE EAST	IFE OOYE	IFE EAST CENTRAL	IFE EAST CONSOLIDATED
Government Share of FAAC(Statutory Revenue)	47	812,817,529.38	20,979,047.78	328,735,189.97	1,162,531,767.13
Government Share of VAT	48	506,033,242.16	-	516,871,389.53	722,904,631.69
Sure-P	49	54,086,837.57		23,180,073.25	77,266,910.82
Sub-Total Dependent Revenue	50	1,372,937,609.11	20,979,047.78	568,786,652.75	1,962,703,309.64
Grant & Aids	51				-
Transfer from Main Council	52		108,289,720.84	2,150,000.00	-
Tax Revenue	53	60,600.00	35,500.00	116,710.00	212,810.00
Non-Tax Revenue	54	11,850,456.00	1,903,760.90	67,087,643.27	80,841,860.17
Other Income(Overpayment Recovery)	55	40,000.00	58,553.75		98,553.75
Sub-Total Independent Revenue	56	11,951,056.00	110,287,535.49	69,354,353.27	81,153,223.92
Total Inflow Operating Activities	57	1,384,888,665.11	131,266,583.27	638,141,006.02	2,043,856,533.56
OUTFLOW					
Salaries & Wages	58	671,785,002.19		284,113,104.72	955,898,106.91
Social Benefits	59	1,253,000.00	935,000.00	4,174,420.00	6,362,420.00
Overhead Costs	60	55,549,926.54	37,728,789.88	31,304,370.00	124,583,086.42
Grants & Social Contributions	61	92,467,528.01	47,118,782.00	71,101,136.35	210,687,446.36
Allowances	62	32,461,854.00	24,471,366.66	50,099,425.66	107,032,646.32
Modulated Salary Arrears	63	14,000,002.32	1,609,968.50		15,609,970.82
Inventories	64	509,000.00	165,000.00		674,000.00
Transfer to LCDA	65	110,439,720.84			-
Transfer to Other Government Agencies	66	366,816,072.84		160,471,172.61	527,287,245.45
Refund to Main Council	67				-
Revenue Refunded/ inherited Debt paid	68				-
Total Outflow from Operating Activities	69	1,345,282,106.74	112,028,907.04	601,263,629.34	1,948,134,922.28

Net Cashflow from Operating Activities	70	39,606,558.37	19,237,676.23	36,877,376.68	95,721,611.28
INVESTING ACTIVITIES					-
Proceed from Disposal of Assets					-
Total Inflow from Investing Activities		-	-	-	-
Cashflow from Investing Activities					-
Administrative Sector	71	400,000.00	450,000.00	1,300,000.00	2,150,000.00
Economic Sector	72				-
Total Outflow from Investing Activities	73	400,000.00	450,000.00	1,300,000.00	2,150,000.00
Net Cashflow from Investing Activities	74	-	-	-	-
Inflow from Financing Activities		400,000.00	450,000.00	1,300,000.00	2,150,000.00
Bank Overdraft	75				-
Soft loan (Bank)	76				-
Deduction Received	77	7,057,526.00	5,382,581.00		12,440,107.00
Total inflow from Financing Activities	78	7,057,526.00	5,382,581.00	-	12,440,107.00
Outflow(Payment)					-
Loan Repayment 10 km road	79	5,709,723.38		5,552,281.86	11,262,005.24
Loan Repayment Intervention	80	680,065.18		6,876,898.80	7,556,963.98
Loan Repayment Environmental	81	2,773,408.22		874,370.16	3,647,778.38
Water project (Ilesa west)	82				
Deduction Paid	83	10,336,748.00	7,356,001.00	2,702,000.00	20,394,749.00
Total Outflow from Financing Activities	84	19,499,944.78	7,356,001.00	16,005,550.82	42,861,496.60
Net Cashflow from Financing Activities	85	-	-	-	-
Cash and Cash Equivalent for the year	86	12,442,418.78	1,973,420.00	16,005,550.82	30,421,389.60
Cash and Cash Equivalent 01/01/2022	87	26,764,139.59	16,814,256.23	19,571,825.86	63,150,221.68
Cash and Cash Equivalent 31/12/2022		4,435,424.98	8,500,961.14	4,393,543.20	17,329,929.32
		31,199,564.57	25,315,217.37	23,965,369.06	80,480,151.00

IFE EAST LOCAL GOVERNMENT, OKE-OGBO
STATEMENT OF PERFORMANCE AS AT 31ST DECEMBER, 2022

2021	PARTICULAR	NOTE	2022
	DEPENDENT REVENUE		
1,294,392,105.70	Government Share of FAAC(Statutory Revenue)	17	1,257,465,149.73
717,015,670.96	Government Share of VAT	18	739,623,725.26
	Sure-P	19	77,266,910.82
2,011,407,776.66	Sub-Total Dependent Revenue	20	2,074,355,785.81
	INDEPENDENT REVENUE		
10,386,786.00	Augmentation	21	
	Transfer from Main Council	22	
722,016.82	Tax Revenue	23	212,810.00
103,841,190.78	Non-Tax Revenue	24	80,841,860.17
	Other Income(Overpayment Recovery)	25	98,553.75
114,949,993.60	Sub-Total Independent Revenue	26	81,153,223.92
2,126,357,770.26	Total Revenue	26b	2,155,509,009.73
	EXPENDITURE		
	JOINTLY EXPENDED		
855,868,781.13	Salaries & Wages	27	865,152,584.25
100,000.00	Social Benefits	28	-
32,779,956.48	Overhead Costs	29	15,850,000.00
35,161,547.99	Grants & Social Contributions	30	42,666,666.66
471,160,385.74	Transfer to Other Agencies	31	525,677,280.29
	Allowances	32	8,113,400.00
	L/GOVERNMENT EXPENDITURES		
21,826,234.50	Social Benefits	33	6,362,420.00
175,112,324.47	Overhead Costs	34	86,540,277.23
323,467,895.86	Grants & Social Contributions	35	49,341,918.74
101,362,531.80	Depreciation	36	115,126,159.97
120,252,312.74	Allowances	37	87,143,412.98
	Transfer to LCDA	38	
	Impairment	39	
	Revenue Refunded	40	-
	Public Debt Charges	41	
	Refund to Main Council	42	
2,137,091,970.71	Total Expenditures	43	1,801,974,120.12
(10,734,200.45)	Net Surplus/Deficit	44	353,534,889.61
583,784,523.29	Net Surplus/Deficit 01/01	45	573,050,322.84
	Revaluation Deficit	46	1,316,343,933.42
573,050,322.84	Accumulated Net Surplus/Deficit 31/12/22	47	(389,758,720.97)

IFE EAST LOCAL GOVERNMENT, OKE-OGBO
CONSOLIDATED STATEMENT OF PERFORMANCE AS AT 31ST DECEMBER, 2022

PARTICULAR	NOTE	IFE EAST	IFE OOYE	IFE EAST CENTRAL	IFE EAST CONSOLIDATED
DEPENDENT REVENUE					
Government Share of FAAC(Statutory Revenue)	17	893,793,523.00		363,671,626.73	1,257,465,149.73
Government Share of VAT	18	517,736,607.69		221,887,117.57	739,625,725.26
Sure-P	19	54,086,837.57		23,180,073.25	77,266,910.82
Sub-Total Dependent Revenue	20	1,465,616,968.26	-	608,738,817.55	2,074,355,785.81
INDEPENDENT REVENUE					
Grant & Aids	21				
Transfer from Main Council	22		108,289,720.84	2,150,000.00	
Tax Revenue	23	60,600.00	35,500.00	116,710.00	212,810.00
Non-Tax Revenue	24	11,850,456.00	1,903,760.90	67,087,643.27	80,841,860.17
Other Income(Overpayment Recovery)	25	40,000.00	58,553.75		98,553.75
Sub-Total Independent Revenue	26	11,951,056.00	110,287,535.49	69,354,353.27	81,153,223.92
Total Revenue	26b	1,477,568,024.26	110,287,535.49	678,093,170.82	2,155,509,009.73
EXPENDITURE					
JOINTLY EXPENDED					
Salaries & Wages	27	605,606,809.13		259,545,775.12	865,152,584.25
Social Benefits	28				-
Overhead Costs	29	12,295,000.00		3,555,000.00	15,850,000.00
Grants & Social Contributions	30	29,866,666.66		12,800,000.00	42,666,666.66
Transfer to Other Agencies	31	379,742,013.79		145,935,266.50	525,677,280.29
Allowances	32	2,934,020.00		5,179,380.00	8,113,400.00
L/GOVERNMENT EXPENDITURES					
Social Benefits	33	1,253,000.00	935,000.00	4,174,420.00	6,362,420.00
Overhead Costs	34	21,259,973.86	37,728,789.88	27,551,513.49	86,540,277.23
Grants & Social Contributions	35	10,361,552.77	29,475,070.71	9,505,295.26	49,341,918.74
Depreciation	36	80,000.00	90,000.00	114,956,159.97	115,126,159.97
Allowances	37	29,527,834.00	24,471,366.66	33,144,212.32	87,143,412.98
Transfer to LCDA	38	110,439,720.84			
Impairment	39				
Revenue Refunded	40				
Public Debt Charges	41				
Refund to Main Council	42				
Total Expenditures	43	1,203,366,591.05	92,700,227.25	616,347,022.66	1,801,974,120.121
Net Surplus/Deficit	44	274,201,433.21	17,587,308.24	61,746,148.16	353,534,889.61
Net Surplus/Deficit 01/01	45	257,872,645.28	200,567,612.99	114,610,064.57	573,050,322.84
Revaluation Deficit	46	(439,630,084.67)	(549,126,507.95)	(327,587,340.80)	(1,316,343,933.42)
Accumulated Net Surplus/Deficit 31/12	47	92,443,993.82	(330,971,586.72)	(151,231,127.07)	(389,758,720.97)

IFE EAST LOCAL GOVERNMENT, OKE-OGBO
CONSOLIDATED STATEMENT OF COMPARISM AS AT 31ST DECEMBER, 2022

PARTICULAR	IFE EAST			IFE OOYE			IFE EAST CENTRAL			CONSOLIDATED		
DEPENDENT REVENUE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE
Government Share of FAAC(Statutory Revenue)	737,134,414.80	893,793,523.00	156,659,108.20	583,847,130.00		583,847,130.00	625,226,190.00	363,671,626.73	261,554,563.27	1,946,807,914.80	1,257,465,149.73	688,742,765.07
Government Share of VAT	284,277,630.00	517,736,607.68	233,458,977.69	130,000,000.00		130,000,000.00	209,458,223.00	221,887,117.57	12,428,894.57	623,735,853.00	739,623,725.26	115,887,872.26
Sure-P	27,438,980.00	54,086,837.57	26,647,857.57	35,000,000.00		35,000,000.00	20,579,235.00	23,180,073.25	2,600,838.25	83,018,215.00	77,266,910.82	5,751,304.18
Sub-Total Dependent Revenue	1,048,851,024.80	1,465,616,968.26	416,765,943.46	748,847,310.00	-	748,847,310.00	855,263,648.00	608,738,817.55	276,584,296.09	2,652,961,982.80	2,074,355,785.81	810,381,941.51
INDEPENDENT REVENUE										-	-	-
Grant & Aids	14,000,000.00		14,000,000.00			-	5,000,000.00		5,000,000.00	19,000,000.00	-	19,000,000.00
Transfer from Main Council			-		108,289,720.84	108,289,720.84		2,150,000.00	2,150,000.00	-		
Tax Revenue	250,000.00	60,600.00	189,400.00	210,000.00	35,500.00	174,500.00	1,100,000.00	116,710.00	983,290.00	1,560,000.00	212,810.00	1,347,190.00
Non-Tax Revenue	29,750,500.00	11,850,456.00	17,900,044.00	8,530,000.00	1,903,760.90	6,626,239.10	14,960,000.00	67,087,643.27	52,127,643.27	53,240,500.00	80,841,860.17	76,653,926.37
Other Income(Overpayment Recovery)		40,000.00	40,000.00		58,553.75	58,553.75			-	-	98,553.75	98,553.75
Sub-Total Independent Revenue	44,000,500.00	11,951,056.00	32,129,444.00	8,740,000.00	110,287,535.49	115,149,013.69	26,060,000.00	69,354,353.27	60,260,933.27	73,800,500.00	81,153,223.92	97,099,670.12
Total Revenue	1,092,851,524.80	1,477,568,024.26	448,895,387.46	757,587,310.00	110,287,535.49	863,996,323.69	876,323,648.00	678,093,170.82	336,845,229.36	2,726,762,482.80	2,155,509,009.73	907,481,611.63
EXPENDITURE										-		-
Salaries & Wages	470,110,620.00	605,606,809.13	135,496,189.13	328,804,280.00	-	328,804,280.00	365,484,450.00	259,545,775.12	105,938,674.88	1,164,399,350.00	865,152,584.25	299,246,765.75
Social Benefits	-	1,253,000.00	1,253,000.00	-	935,000.00	935,000.00	-	4,174,420.00	4,174,420.00	-	6,362,420.00	6,362,420.00
Overhead Costs	250,000,000.00	33,554,973.86	216,445,026.14	150,000,000.00	37,728,789.88	112,271,210.12	200,000,000.00	31,106,513.49	168,893,486.51	600,000,000.00	102,390,277.23	497,609,722.77
Grants & Social Contributions	3,873,610.00	40,228,219.43	36,354,609.43	5,168,640.00	29,475,070.71	24,306,430.71	5,200,000.00	22,305,295.26	17,105,295.26	14,242,250.00	92,008,585.40	77,766,335.40
Transfer to Other Agencies	-	379,742,013.79	379,742,013.79	-	-	-	-	145,935,266.50	145,935,266.50	-	525,677,280.29	525,677,280.29
Allowances	49,115,550.00	32,461,854.00	16,653,696.00	73,614,390.00	24,471,366.66	49,143,023.34	64,259,530.00	38,323,592.32	25,935,937.68	186,989,470.00	95,256,812.98	91,732,657.02
Depreciation		80,000.00	80,000.00		90,000.00	90,000.00		114,956,159.97	114,956,159.97	-	115,126,159.97	115,126,159.97
Transfer to LCDA	-	110,439,720.84	110,439,720.84	-	-	-	-	-	-	-	-	-
Impairment			-			-			-	-	-	-

Revaluation Deficit		-	-		-	-		-	-	-	-	-
Public Debt Charges			-			-			-	-	-	-
Refund to Main Council			-			-			-	-	-	-
Total Expenditures	773,099,780.00	1,203,366,591.05	430,266,811.05	557,587,310.00	92,760,227.25	464,887,082.75	634,943,980.00	616,347,022.66	18,596,957.34	1,965,631,070.00	1,801,974,120.12	162,656,949.88
Net Surplus/Deficit	319,751,744.80	274,21,433.21	879,162,198.51	200,000,000.00	17,587,308.24	399,109,240.94	241,379,668.00	61,746,148.16	318,248,272.02	761,131,412.80	353,534,889.61	743,824,661.75
Net Surplus/Deficit 01/01		257,872,645.28	257,872,645.28		200,567,612.99	200,567,612.99		114,610,064.51	114,610,064.57	-	573,050,322.84	573,050,322.84
Net Surplus/Deficit	319,751,744.80	532,074,078.49	1,072,855,955.79	200,000,000.00	218,154,921.23	599,676,853.93	241,379,668.00	176,356,212.73	432,858,336.59	761,131,412.80	926,585,212.45	1,316,874,984.59
Revaluation Deficit		(439,630,084.67)	-		(549,126,507.95)			327,587,340.80			1,316,343,933.42	
Net Surplus/Deficit	319,751,744.80	92,443,993.82	1,137,034,843.79	200,000,000.00	-330,971,586.72	599,676,853.93	241,379,668.00	151,231,128.07	432,858,336.59	761,131,412.80	-389,758,720.97	1,316,874,984.59

ECONOMIC CODE	DESCRIPTION	IFE EAST CONSOLIDATED			
		BUDGETED	ACTUAL	VARIANCE	PERFORMANCE
	REVENUE:				
11000000	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
11010100	GOVERNMENT SHARE OF FAAC	1,946,207,914.80	1,257,465,149.73	- 688,742,765.07	- 35.39
11010200	GOVERNMENT SHARE OF VAT	623,735,853.00	739,623,725.26	115,887,872.26	18.58
11010300	GOVERNMENT SHARE OF EXCESS CRUDE ACCOUNT	-	-	-	
11010400	OTHER REVENUE FROM FAAC	83,018,215.00	77,266,910.82	- 5,751,304.18	- 6.93
12000000	INDEPENDENT REVENUE	-	-	-	
12010100	PERSONAL TAXES	1,560,000.00	212,810.00	- 1,347,190.00	- 86.36
12010100	LICENCES-GENERAL	6,256,500.00	-	- 6,256,500.00	- 100.00
12020400	FEES- GENERAL	24,016,000.00	80,841,860.17	56,825,860.17	236.62
12020500	FINES-GENERAL	250,000.00	-	- 250,000.00	- 100.00
12020600	SALES- GENERAL	1,018,000.00	-	- 1,018,000.00	- 100.00
12020700	EARNINGS-GENERAL	3,800,000.00	-	- 3,800,000.00	- 100.00
12020800	RENT ON GOVERNMENT BUILDINGS-GENERAL	16,650,000.00	-	- 16,650,000.00	- 100.00
12020900	RENT ON LAND & OTHERS-GENERAL	1,250,000.00	-	- 1,250,000.00	- 100.00
12021000	REPAYMENTS-GENERAL	-	-	-	
12021100	INVESTMENT INCOME	-	98,553.75	98,553.75	
12021200	INTEREST EARNED	-	-	-	
13000000	AID AND GRANTS	-	-	-	
13010100	AID AND GRANTS	-	-	-	
13010200	DOMESTIC AIDS	19,000,000.00	-	- 19,000,000.00	- 100.00
13020400	FOREIGN AIDS	-	-	-	
13020300	DOMESTIC GRANTS	-	-	-	
13020400	FOREIGN GRANTS	-	-	-	
14000000	OTHER CAPITAL RECEIPTS	-	-	-	
14020100	OTHER CAPITAL RECEIPTS TO CDF	-	-	-	
	TOTAL CURRENT YEAR RECEIPTS (B)	2,726,762,482.80	2,155,509,009.73	- 571,253,473.07	- 573.48
2	EXPENDITURE				
	I.PERSONNEL EXPENDITURE				
21010100	SALARIES AND WAGES	1,164,399,350.00	865,152,584.25	299,246,765.75	25.70
21020100	ALLOWANCES	186,989,470.00	101,853,266.32	85,136,203.68	45.53
21020200	SOCIAL CONTRIBUTIONS	14,242,250.00	-	14,242,250.00	100.00
21030100	SOCIAL BENEFITS	-	-	-	
	SUB-TOTAL PERSONNEL EXPENDITURE	1,365,631,070.00	967,005,850.57	398,625,219.43	171.23

	OTHER RECURRENT EXPENDITURE				
22020100	TRAVEL & TRANSPORT-GENERAL	116,124,093.50	6,372,420.00	109,751,673.50	94.51
22020200	UTILITIES - GENERAL	17,050,000.00	-	17,050,000.00	100.00
22020300	MATERIALS & SUPPLIES-GENERAL	47,400,000.00	56,615,527.93	- 9,215,527.93	- 19.44
22020400	MAINTENANCE SERVICES -GENERAL	57,000,000.00	-	57,000,000.00	100.00
22020500	TRAINING- GENERAL	13,400,000.00	-	13,400,000.00	100.00
22020600	OTHER SERVICES - GENERAL	34,500,000.00	17,577,308.24	16,922,691.76	49.05
22020700	CONSULTING & PROFESSIONAL SERVICES - GENERAL	5,495,157.00	-	5,495,157.00	100.00
22020800	FUEL & LUBRICANTS - GENERAL	52,200,000.00	-	52,200,000.00	100.00
22020900	FINANCIAL CHARGES - GENERAL	1,700,000.00	-	1,700,000.00	100.00
22021000	MISCELLANEOUS EXPENSES GENERAL	111,131,256.50	82,978,159.88	28,153,096.62	25.33
22030100	STAFF LOANS & ADVANCES	-	-	-	-
22040100	LOCAL GRANTS AND CONTRIBUTIONS	78,499,493.00	170,510,923.93	- 92,011,430.93	- 117.21
22040200	FOREIGN GRANTS AND CONTRIBUTIONS	-	-	-	-
22050100	SUBSIDY TO GOVERNMENT OWNED COMPANIES & PARASTATALS	-	-	-	-
22050200	SUBSIDY TO PRIVATE COMPANIES	-	-	-	-
22070100	TRANSFER TO FUND RECURRENT EXPENDITURE - PAYMENT	-	-	-	-
22080100	TRANSFERS-PAYMENT TO INDIVIDUALS	-	-	-	-
23040100	PRESERVATION OF THE ENVIRONMENT - GENERAL	6,000,000.00	-	6,000,000.00	100.00
23050100	OTHER EXPENDITURE	59,500,000.00	385,787,769.60	- 326,287,769.60	- 548.38
	SUB-TOTAL OTHER RECURRENT EXPENDITURE	600,000,000.00	719,842,109.58	- 119,842,109.58	183.86
	TOTAL RECURRENT EXPENDITURE	1,965,631,070.00	1,686,847,960.15	278,783,109.85	355.09

IFE EAST LOCAL GOVERNMENT, OKE-OGBO
CONSOLIDATED STATEMENT OF NET ASSET/EQUITY AS AT 31ST DECEMBER, 2022

IFE EAST				IFE OOYE			IFE EAST CENTRAL			CONSOLIDATED		
PARTICULAR	RESERVES	ACCUMULATED SURPLUS/ DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/ DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/ DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/ DEFICIT	TOTAL
Opening Balance 01/01	848,710,641.36	257,872,645.28	1,106,583,286.64	549,421,536.44	200,567,612.99	749,989,149.43	877,376,672.63	114,610,064.57	991,986,737.20	2,275,508,850.43	573,050,322.84	2,848,559,173.27
Adjusted Reserve	84,858,601.36	-	84,858,601.36	(100,000,000.00)		(100,000,000.00)	263,904,611.02	-	263,904,611.02	248,763,212.38	-	248,763,212.38
Revaluation Gain/Loss		(439,630,084.67)	(439,630,084.67)		(549,126,507.95)	(549,126,507.95)		(327,587,340.80)	(327,587,340.80)		(1,316,343,933.42)	(1,316,343,933.42)
Restated Balance	933,569,242.72	(181,757,439.39)	751,811,803.33	449,421,536.44	(348,558,894.96)	100,862,641.48	1,141,281,283.65	(212,977,276.23)	928,304,007.29	2,524,272,062.68	(743,293,610.58)	1,780,978,452.23
Net Surplus/Deficit for the year		274,201,433.21	274,201,433.21		17,587,308.24	17,587,308.24		61,746,148.16	61,746,148.16	-	353,534,889.61	353,534,889.61
Closing Balance 31/12	933,569,242.72	92,443,993.82	1,026,013,236.54	449,421,536.44	(330,971,586.72)	118,449,949.72	1,141,281,283.65	(151,231,128.07)	990,050,155.45	2,524,272,062.68	(389,758,720.97)	2,134,513,341.71

IFE EAST CONSOLIDATED 2022	
CASH AND CASH EQUIVALENT	NOTE 1
RECEIPTS	
BAL B/F	17,329,929.32
RECEIPTS	2,072,942,670.11
	2,090,272,599.43
LESS PAYMENT	(2,009,792,448.43)
	80,480,151.00
RECEIVABLES	NOTE 2
BAL B/F	183,103,348.31
RECEIVABLES	235,197,325.29
	418,300,673.60
LESS	
CASH	(72,792,748.56)
	345,507,925.04
PREPAYMENT/ADVANCE	NOTE 3
BAL B/F	1,800,000.00
INVENTORIES	NOTE 4
BAL B/F	3,680,605.00
CASH	674,000.00
	4,354,605.00
INVESTMENT	NOTE 5
Bal. b/f	68,689,584.43
PROPERTY, PLANT AND EQUIPMENT	NOTE 6
Bal b/f	4,764,448,676.06
Add: Additional Acquisition	2,150,000.00
	3,450,255,192.64
Less: Depreciation	114,614,339.37
	3,335,640,403.27
INVESTMENT PROPERTY	NOTE 7
Bal b/f	67,254,015.04
Adjustment	275,139,378.93
Depreciation	(511,820.60)
	341,881,573.37

BIOLOGICAL ASSET	NOTE 8
BAL B/F	NIL
ASSET UNDER CONSTRUCTION	NOTE 9
BAL B/F	NIL
Short Term Loan & Debts	NOTE 10
BAL B/F	NIL
UNREMITTED DEDUCTIONS	NOTE 11
BAL B/F	118,569,601.21
DEDUCTION RECEIVED	12,440,107.00
	131,009,708.21
DEDUCTION PAID	(20,394,749.00)
	110,614,959.21
PAYABLES	NOTE 12
Bal b/f	490,298,789.67
TRANSFER TO OTHER AGENCY	13,746,323.86
OVERHEAD	867,744.88
10KM	15,199,688.76
INTER	8,079,670.35
ENV	1,845,891.31
LESS	
MODULATED SAL	(20,000,002.32)
SAL DEC 2021	(66,949,834.13)
OVERHEAD DEC 2021	(2,899,631.64)
SOCIAL CONTRIBUTION DEC 2021	(16,506,025.39)
	423,682,615.35
Provisions (Contingent Liabilities)	NOTE 13
BAL B/F	NIL
LONG TERM BORROWING	NOTE 14
BAL B/F	1,557,135,323.86

10KM	(11,262,005.24)
INTERVENTION	(9,650,307.02)
ENVIRONMENTAL	(1,554,435.34)
PAY (10KM)	(15,199,688.76)
PAY (INTERVENTION)	(8,079,670.35)
PAY (ENVIRONMENTAL)	(1,845,891.31)
	1,509,543,325.84
RESERVE	NOTE 15
BAL B/F	2,275,508,850.43
Adjusted Balance	248,763,212.38
	2,524,272,062.68
ACCUMULATED SURPLUS/DEFICIT	NOTE 16
Net Surplus/Deficit 01/01/2022	573,050,322.84
Net Surplus/Deficit for the year	353,534,889.61
Revaluation Loss	1,316,343,933.42
	(389,758,720.97)
	NOTE 17
STATUTORY ALLOCATION	1,997,088,874.99
	NOTE 18
VAT	NIL
	NOTE 19
SURE-P	77,266,910.82
	NOTE 20
DEPENDENT REVENUE	
FAAC	1,997,088,874.99
SURE P	77,266,910.82
	2,074,355,785.81
	NOTE 21
GRANTS & AIDS	NIL
	NOTE 22
TRANSFER FROM MAIN COUNCIL	NIL

TAX REVENUE	NOTE 23
COMMUNITY TAX	212,810.00
NON TAX REVENUE	NOTE 24
FINES & FEES	80,841,860.17
	NOTE 25
Other Income(Overpayment Recovery)	98,553.75
	NOTE 26
Independent Revenue	81,153,223.92
Total Revenue	NOTE 26b
Dependent Revenue	2,074,355,785.81
Independent Revenue	81,153,223.92
	2,155,509,009.73
SALARIES & WAGES	NOTE 27
SALARY PENSION BUREAU	1,453,818.38
SALARY LOANS BOARD	1,007,201.57
SALARY (LG)	319,278,724.01
SALARY (PHC)	188,559,453.67
SALARY TNT(MIDDLE)	98,384,316.88
SALARY TNT ELEMENTARY	256,060,827.70
SUBEB ADM & MONITORING	408,242.04
	865,152,584.25
	NOTE 28
SOCIAL BENEFITS	NIL
OVERHEAD COSTS	NOTE 29
ALGON IMPREST	7,650,000.00
RUNNING COST TO THE SECRETARIAT	1,200,000.00
PENSION BUREAU DEBT REPMT	-
ALGON & NULGE	4,000,000.00
PROVISION FOR ISPO	3,000,000.00
	15,850,000.00

SOCIAL CONTRIBUTION	NOTE 30
ALGON JOINT PROJECT GRADING	6,666,666.66
PROVISION FOR DRUGS	11,000,000.00
LG ELECTION EXPENSES	25,000,000.29
	42,666,666.95
TRANSFER TO OTHER AGENCIES	NOTE 31
OHIS	18,330,887.49
CONT PENSION(LG)	44,486,964.36
CONT PENSION(TNT)	31,892,842.08
MONTHLY PENSION	142,352,923.68
GRATUITY	80,000,000.04
SUBEB STIPENDS FOR 10 TEMP	79,998.84
SUBEB CONTRACT STAFF	270,746.28
STABILISATION FUND	54,732,614.68
AUDIT FEE	22,212,348.85
TRADITIONAL COUNCIL	56,078,431.82
LGSC	10,876,465.02
OSSG TSA SUBEB	23,333,333.31
OTHERS	41,029,723.84
	525,677,280.29
ALLOWANCE	NOTE 32
WELFARE ALLOWANCE	1,250,000.00
FURNITURE	6,863,400.00
	8,113,400.00
	NOTE 33
SOCIAL BENEFITS	
FINANCIAL ASSISTANCE TO LG	1,811,680.00
TRAINING FOR STAFF	4,550,740.00
	6,362,420.00
OVERHEAD	NOTE 34
REPAYMENT MAINTENANCE	5,907,370.00
STATIONERIES	4,650,000.00

ENTERTAINMENT	13,500,500.00
IMPREST	57,780,599.85
BANK CHARGES	835,590.31
CONSULTANCY	3,500,769.60
(BANK CHARGES)	365,447.47
	86,540,277.23
SOCIAL CONTRIBUTION	NOTE 35
Clearing of Dumpsite	8,875,000.00
Sensitization & Workshop	2,650,000.00
Grading	10,731,918.74
Ileya Celebration	13,435,000.00
Xmas Celebration	13,650,000.00
	49,341,918.74
DEPRECIATION	NOTE 36
BUILDING	20,611,837.08
MOTOR VEHICLE	2,833,640.52
FURNITURE	-
EQUIPMENT	29,439,468.75
PLANT & MACHINERY	5,944,752.00
INFRASTRUCTURAL FACILITY	55,784,641.02
INVESTMENT PROPERTY	511,820.60
	115,126,159.97
ALLOWANCE	NOTE 37
Allowance to various committee	37,983,412.98
NYSC Allowance	9,200,000.00
Severance gratuity	14,500,000.00
Security vote	25,460,000.00
	87,143,412.98
	NOTE 38
TRANSFER TO LCDA	NIL
	NOTE 39
IMPAIRMENT	NIL
	NOTE 40
REVENUE REFUNDED	NIL

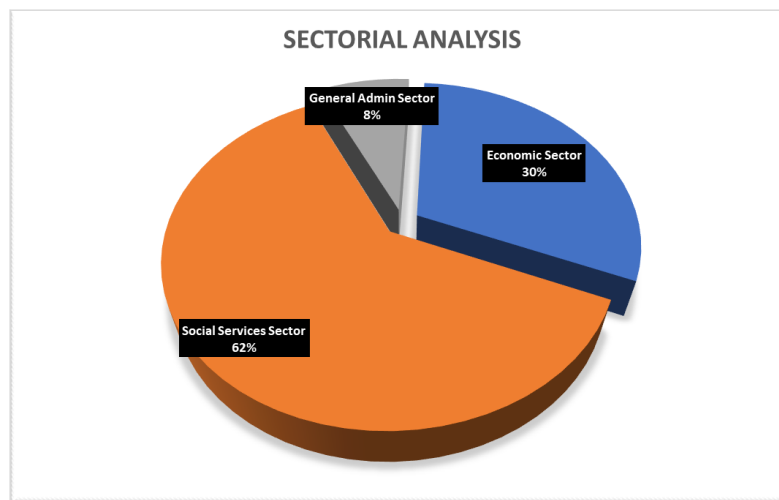
	NOTE 41
PUBLIC DEBT CHARGES	NIL
	NOTE 42
REFUND TO MAIN COUNCIL	NIL
	NOTE 43
TOTAL EXPENDITURE	1,801,974,120.12
NET SURPLUS/DEFICIT	NOTE 44
TOTAL REVENUE	2,155,509,009.73
TOTAL EXPENDITURE	(1,801,974,120.12)
	353,534,889.61
	NOTE 45
Net Surplus/Deficit 01/01	573,050,322.84
Net Surplus/Deficit 31/12/2022	NOTE 46
Net Surplus/Deficit 1/1/2022	573,050,322.84
Net Surplus FOR THE YEAR	353,534,889.61
Revaluation Loss	(1,316,343,933.42)
	389,758,720.97

PPE SCHEDULE

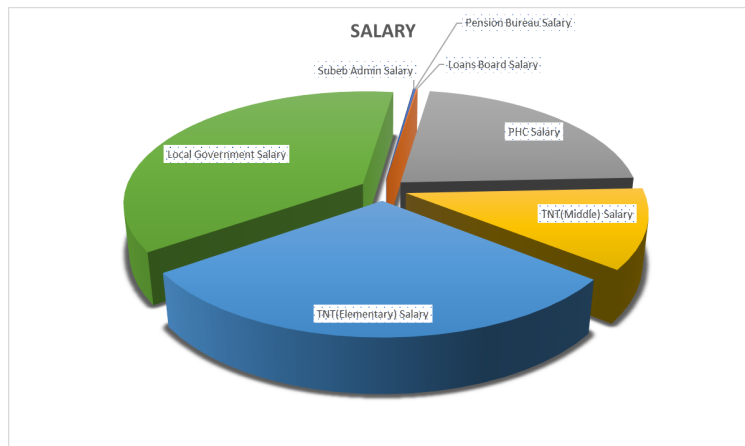
	BUILDING	PLANT & MACHINERY	INFRASTRUCTURAL ASSET	MOTOR VEHICLE	OFFICE EQUIPMENT	FURNITURE & FITTINGS	TOTAL
Cost Evaluation							
Bal as at 1/1/22	2,001,485,319.14	473,445,276.19	1,416,438,622.48	263,186,462.76	280,462,583.39	329,460,412.10	4,764,448,676.06
Revaluation	200,000.00	450,000.00	(1,015,893,933.42)			100,000.00	(1,316,343,933.42)
Additional/ Acquisition			1,300,000.00	850,000.00			2,150,000.00
Disposal/ Transfer/ Adjustments							
Bal 31/12/22	1,801,485,319.14	472,995,276.19	401,844,689.06	264,036,462.76	229,430,412.10	229,430,412.10	3,450,254,742.64
DEPRECIATION							
Bal as at 1/1/22							
Charge during the year	20,611,837.08	472,995,276.19	55,784,641.02	2,833,640.52	29,439,468.75	-	114,614,339.37
Bal as at 1/1/22							
Carrying Value Bal as at 31/12/2022	1,780,873,482.06	467,050,524.19	346,060,048.04	261,202,822.24	251,023,114.64	229,430,412.10	3,335,640,403.27

SECTOR ANALYSIS

ECONOMIC SECTOR	
Grading of road	10,731,918.74
Borehole	
Oramp	
Algon Project	6,666,666.66
Clearing of dumpsite	8,875,000.00
	26,273,585.40
SOCIAL SERVICES SECTOR	
Omeal	
Subeb Monitoring	23,604,079.59
Subeb Matching Grants	
Public Examination	
Subeb Stipends	79,998.84
Desilting	
Oclean Marshal	
Provision of Drugs	11,000,000.00
OHIS	18,330,887.49
	53,014,965.92
GENERAL ADMIN SECTOR	
Purchase of Vehicle	2,150,000.00
Staff Training	4,550,740.00
	6,700,740.00
Economic Sector	26,273,585.40
Social Services Sector	53,014,965.92
General Admin Sector	6,700,740.00
	85,989,291.32



SALARY	
Pension Bureau Salary	1,453,818.56
Loans Board Salary	1,007,201.57
PHC Salary	188,559,453.65
TNT(Middle) Salary	98,384,316.88
TNT(Elementary) Salary	256,060,827.67
Local Government Salary	319,278,724.00
Subeb Admin Salary	408,241.92
	865,152,584.25



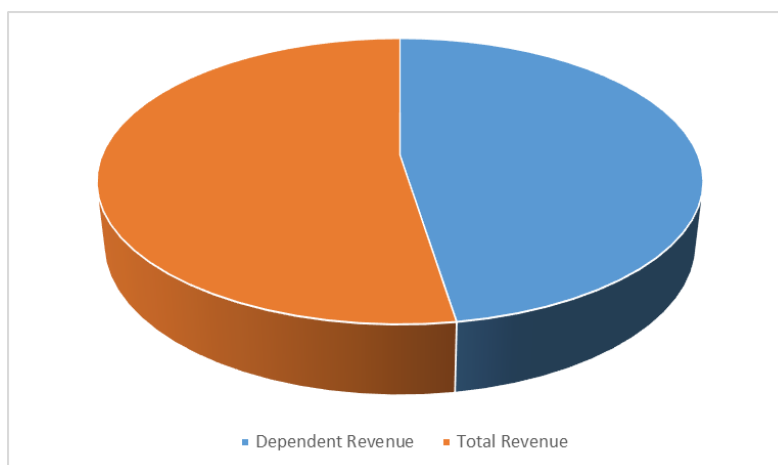
IFE EAST FISCAL OPERATIONAL REPORT

STATEMENT OF CASHFLOW RATIOS

1. Dependent Revenue : Total Revenue

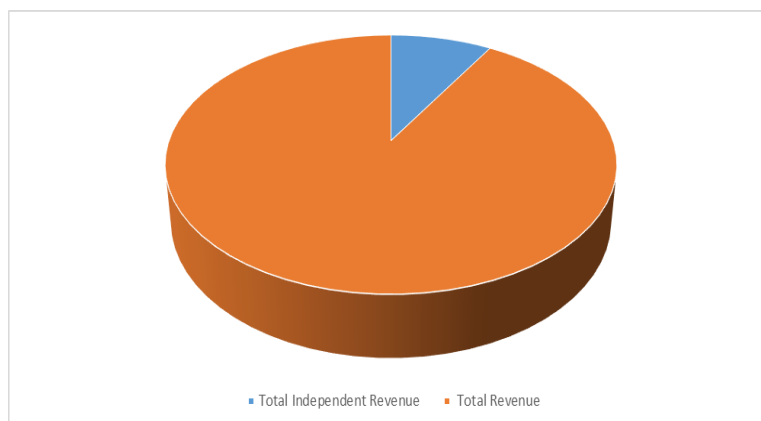
$$\frac{1,962,703,309.64}{2,043,856,533.56} \times \frac{100}{1} = 96.03\%$$

This indicated that Statutory Allocation took 96.03% of the Total Revenue of the Local Government and LCDA leaving 3.97% for the Independent Revenue



2. Total Independent Revenue : Total Revenue

$$\frac{81,153,223.92}{2,043,856,533.56} \times \frac{100}{1} = 3.97\%$$



3. Salary & Wages : Total Recurrent Expenditure

$$\frac{955,898,106.91}{1,948,134,922.28} \times \frac{100}{1} = 49.07\%$$

Therefore, the Salaries & Wages took about 49.07% out of the Recurrent Expenditure in the Local Government while the remaining 50.93% was expended on the other expenditure.

4. Transfer to other Agencies : Total Recurrent Expenditure

$$\frac{527,287,245.45}{1,948,134,922.28} \times \frac{100}{1} = 27.07\%$$

It means that Transfer to other Agencies took about 27.07% out of the Recurrent Expenditure

STATEMENT OF FINANCIAL POSITION RATIOS

5. Current Assets : Current Liabilities

$$\frac{432,142,681.04}{534,297,574.56} = 0.80:1$$

The Current Ratio was not good enough for the system as the Current Liabilities was much higher than the Current Asset

6. Total Assets : Total Liabilities

$$\frac{4,178,354,242.11}{2,043,840,900.40} = 2.0:1$$

To every Liability there was more than 1 Asset to cover

7. Equity : Total Assets

$$\frac{848,602,950.69}{4,178,354,242.11} = 0.20:1$$

STATEMENT OF FINANCIAL PERFORMANCE

8. Dependent Revenue : Total Revenue

$$\frac{2,074,355,785.81}{2,155,509,009.73} \times \frac{100}{1} = 96.20\%$$

This indicated that the Statutory Revenue accounted for 96.20% of the Total Revenue of all the Local Government of the State leaving 3.70% as Independent Revenue

9. Independent Revenue : Total Revenue

$$\frac{81,153,223.92}{2,155,509,009.73} \times \frac{100}{1} = 3.70\%$$

10. Total Expenditure : Total Revenue

$$\frac{1,801,974,120.12}{2,155,509,009.73} \times \frac{100}{1} = 83.59\%$$

IFE EAST LOCAL GOVERNMENT, OKE-OGBO
NON-FINANCIAL DISCLOSURE FOR THE YEAR 31ST DECEMBER, 2022

Number of Employee	259
Number of Hospital Bed	183
Baby Cot	25
Incubator	0
Number of Oba	18
Number of Elementary School	32
Number of Middle School	-
Number of Hospitals	33
Number of PHC Staff	129

LIST OF FOCAL HEALTH CENTRE

Ifelodun PHC	1	
Adeowo PHC	1	
Omitoto PHC	1	
Oke Otubu PHC	1	
PHC Itasin, Modakeke	1	
Odowara PHC	1	
Moore PHC	1	
Iloro PHC	1	
Olugbodo PHC	1	09

LIST OF NON FOCAL HEALTH CENTRE

Ajigbori PHC	1	
Oja Ife PHC	1	
Agric Opa PHC	1	
Safejo PHC	1	
Abata Egba PHC	1	
Iyanfoworogi PHC	1	
Wanikin PHC	1	
Akala PHC	1	
Boosa PHC	1	
Okeoloyinbo PHC	1	
Egbedore PHC	1	
Koola PHC	2	
Oke Bode PHC	2	
Oloye PHC	2	
Akarabata PHC	3	
Olorunsogo PHC	3	24
TOTAL OF HEALTH CENTRE		33

NUMBER OF EMPLOYEE

Ife East Local Govt	111
Ife Ooye LCDA, Ita-Oosa	68
Ife East central LCDA	<u>80</u>
	<u>217</u>

INTERNAL AUDITOR'S REPORT

IFE EAST LOCAL GOVERNMENT

The Internal control unit was found to be very ineffective as the report did not address the IGR generation and administration of the Local Government.

IFE EAST CENTRAL LCDA

The Internal control mechanism did not address the IGR properly and the deductions from the staff salaries were not properly checked, during the pre and post auditing exercises thereby making the unit to be very ineffective.

IFE OOOE LCDA

The Internal control mechanism failed to address the issue of Revenue generation and administration during the period.



IFE NORTH LOCAL GOVERNMENT

All Communication Should be addressed
to the Chairman quoting:
ifenorth@gmail.com

Local Government Secretariat,
P. M. B. 504,
Ipetumodu,
State of Osun

Our Ref:.....

Your Ref:.....

Date:.....

1st March, 2023

STATEMENT OF RESPONSIBILITY FOR THE PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

The preparation and presentation of the Financial Statements are the responsibilities of Director of Finance and Supplies, and the chairman represented by the Head of Local Government Administration, in compliance with the provision of the Financial Control and Management Act 1958 (as amended) and the Model Financial Memoranda.

Consequently, the General-Purpose Financial Statements of Ife North Local Government, Ife North West Local Council Development Area and Ife North Area Council have been prepared by the respective Directors of Finance and Supplies and subsequently Consolidated by the Director of Finance of Ife North Local Government.

We hereby claim responsibility for the contents and correctness of the financial statements of the underlisted LG/LCDA for the Accounting ended 31st December, 2022.

Mr. Wole Olaosebikan
Director of Finance & Supplies
Ife North Local Government
Date:.....

Mr. Sanya Adebayo
Director of Finance & Supplies
Ife North West LCDA
Date: 01/03/2023

Mr. Kolade John Ayoola
Director of Finance & Supplies
Ife North Area Council
Date: 01/03/2023

Engr. Adeyeye Adedeji J.
Head of Local Government Admin.
Ife North Local Government
Date: 1-3-2023

Mr. Bello R. Olatunde
Head of Local Government Admin.
Ife North West LCDA
Date: 01/03/2023

Mr. Ayode Adebolaji
Head of Local Government Admin.
Ife North Area Council
Date: 1/3/23





IFE NORTH LOCAL GOVERNMENT

All Communication Should be addressed
to the Chairman quoting:
ifenorth@gmail.com

Local Government Secretariat,
P. M. B. 504,
Ipetumodu,
State of Osun

Our Ref:.....

Date: 01st MARCH, 2023.

Your Ref:.....

THE AUDITOR GENERAL,
OFFICE OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENTS,
OSOGBO.

SUBMISSION OF GENERAL PURPOSE FINANCIAL STATEMENT OF IFE NORTH LOCAL GOVERNMENT,
IPETUMODU FOR THE YEAR ENDED 31ST DECEMBER, 2022

Sir,

We wish to submit for your retention and audit, The General Purpose Financial
Statement Of Ife North Local Government, Ipetumodu For The Year Ended 31st December,
2021 comprising

- | | |
|---------------------------------------|---------------------------------|
| 1. Statement Of Financial Position | [Consolidated and Individual] |
| 2. Statement Of Financial Performance | [Consolidated and Individual] |
| 3. Cash Flows Statement | [Consolidated and Individual] |
| 4. Comparison Of Budget & Actual | [Consolidated and Individual] |
| 5. Change In Net Asset and Equity and | [Consolidated and Individual] |
| 6. Note To The Account | [Consolidated and Individual] |

2. The above statements, with the attendant notes, were prepared in accordance with
the International Public Sector Accounting Standard Accrual basis.

3.Thank you.

MR. WOLE OLAOSEBIKAN

MR. SANYA ADEBAYO

MR. KOLADE I AYOOOLA

DIRECTOR OF FINANCE & SUPPLIES
IFE NORTH LOCAL GOVERNMENT,
IPETUMODU.

DIRECTOR OF FINANCE & SUPPLIES
IFE NORTH WEST LOCAL COUNCIL DEV. AREA
EDUNABON.

DIRECTOR OF FINANCE & SUPPLIES,
IFE NORTH AREA COUNCIL.
OYERE, ABORISADE.


IFE NORTH LOCAL GOVERNMENT, IPETUMODU
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022


2021	PARTICULAR	NOTE	2022
	Current Assets		
20,469,297.10	Cash & Cash Equivalents	1	76,384,329.04
17,262,259.79	Receivables	2	204,347,165.54
5,700,000.00	Prepayment/Advance	3	5,700,000.00
16,703,590.00	Inventories	4	16,806,590.00
60,135,146.89	Total Current Asset		303,238,084.58
	Non-Current Asset		
	Long Term Loan Granted		-
51,257,085.54	Investments	5	51,257,085.54
2,783,179,497.69	Property, Plant & Equipment	6	1,753,016,917.58
242,753,460.58	Investment Property	7	203,699,824.87
164,419.20	Biological Assets	8	164,419.20
	Assets Under Construction(WIP)	9	-
3,077,354,463.01	Total Non-Current Assets		2,008,138,247.19
3,137,489,609.90	Total Assets		2,311,376,331.77
	LIABILITIES		
	Current Liabilities		
	Deposit		-
	Short Term Loan & Debts	10	-
173,618,904.68	Unremitted Deduction	11	163,325,103.01
392,354,098.83	Payables	12	298,293,400.09
	Short Term Provisions	13	-
565,972,193.51	Total Current Liability		461,618,503.10
	Non-Current Liabilities		
1,748,646,552.26	Long Term Borrowings	14	1,707,054,494.36
2,314,618,745.77	Total Liabilities		2,168,672,997.46
822,870,864.13	Net Assets		142,703,334.31
	Financed By:		
790,035,715.84	Reserve	15	934,604,432.96
32,835,148.29	Net Surplus/Deficit	16	(791,901,098.65)
822,870,864.13	Total		142,703,334.31



.....
Mr. Wole Olaosebikan
Director of Finance & Supplies
Ife North Local Government, Ipetumodu

IFE NORTH LOCAL GOVERNMENT, IPETUMODU CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 ST DECEMBER, 2022					
PARTICULAR	NOTE	IFE NORTH	IFE NORTH WEST	IFE NORTH AREA OFFICE	IFE NORTH CONSOLIDATED
Current Assets					
Cash & Cash Equivalents	1	37,608,680.79	21,238,923.12	17,536,725.13	76,384,329.04
Receivables	2	204,347,165.54			204,347,165.54
Prepayment/Advance	3	5,700,000.00			5,700,000.00
Inventories	4	12,403,500.00	3,573,790.00	829,300.00	16,806,590.00
Total Current Asset		260,059,346.33	24,812,713.12	18,366,025.13	303,238,084.58
Non-Current Asset					
Long Term Loan Granted					-
Investments	5	35,673,452.20	9,916,666.67	5,666,966.67	51,257,085.54
Property, Plant & Equipment	6	774,873,960.45	751,524,922.55	226,618,034.58	1,753,016,917.58
Investment Property	7	105,055,001.84	22,977,856.36	75,666,966.67	203,699,824.87
Biological Assets	8		164,419.20		164,419.20
Assets Under Construction(WIP)	9				-
Total Non-Current Assets		915,602,414.49	784,583,564.78	307,951,967.92	2,008,138,247.19
Total Assets		1,175,661,760.82	809,396,577.90	326,317,993.05	2,311,376,331.77
LIABILITIES					
Current Liabilities					
Deposit					-
Short Term Loan & Debts	10				-
Unremitted Deduction	11	83,657,299.99	62,604,389.17	17,063,413.85	163,325,103.01
Payables	12	189,232,030.04	69,402,690.03	39,658,680.02	298,293,400.09
Short Term Provisions	13				-
Total Current Liability		272,889,330.03	132,007,079.20	56,722,093.87	461,618,503.10
Non-Current Liabilities					
Long Term Borrowings	14	828,632,003.37	656,748,670.76	221,673,820.23	1,707,054,494.36
Total Liabilities		1,101,521,333.40	788,755,749.96	278,395,914.10	2,168,672,997.46
Net Assets		74,140,427.42	20,640,827.94	47,922,078.95	142,703,334.31
Financed By:					
Reserve	15	734,041,158.33	142,453,929.67	58,109,344.96	934,604,432.96
Net Surplus/Deficit	16	(659,900,730.91)	(121,813,101.73)	(10,187,266.01)	(791,901,098.65)
Total		74,140,427.42	20,640,827.94	47,922,078.95	142,703,334.31


 Mr. Wole Olaosebikan
 Director of Finance & Supplies
 Ife North Local Government


 Mr. Sanya Adebayo
 Director of Finance & Supplies
 Ife North West LCDA


 Mr. Kolade Isim Ayoola
 Director of Finance & Supplies
 Ife North Area Council

IFE NORTH LOCAL GOVERNMENT, IPETUMODU
STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2022

2021	INFLOW	NOTE	2022
1,328,688,585.48	Government Share of FAAC(Statutory Revenue)	47	1,390,473,798.13
667,252,117.59	Government Share of VAT	48	722,904,631.65
	Sure-P	49	77,266,910.82
1,995,940,703.07	Sub-Total Dependent Revenue	50	2,190,645,340.60
5,386,786.00	Grant & Aids	51	-
	Transfer from Main Council	52	-
777,600.00	Tax Revenue	53	1,402,350.00
-14,570,528.11	Non-Tax Revenue	54	11,648,897.20
	Other Income(Overpayment Recovery)	55	-
20,734,914.11	Sub-Total Independent Revenue	56	13,051,247.20
2,016,675,617.18	Total Inflow Operating Activities	57	2,203,696,587.80
	OUTFLOW		
928,868,781.67	Salaries & Wages	58	1,040,458,924.87
7,306,200.00	Social Benefits	59	22,115,300.00
90,715,365.04	Overhead Costs	60	96,774,144.34
200,545,358.63	Grants & Social Contributions	61	202,979,927.89
125,318,562.71	Allowances	62	149,462,232.68
13,333,333.28	Modulated Salary Arrears	63	-
3,312,600.00	Inventories	64	103,000.00
	Transfer to LCDA	65	-
524,301,553.09	Transfer to Other Government Agencies	66	576,730,769.17
	Refund to Main Council	67	-
	Revenue Refunded/ inherited Debt paid	68	-
1,893,701,754.42	Total Outflow from Operating Activities	69	2,088,624,298.95
122,973,862.76	Net Cashflow from Operating Activities	70	115,072,288.85
	INVESTING ACTIVITIES		-
	Proceed from Disposal of Assets		-

	Total Inflow from Investing Activities		-
	Cashflow from Investing Activities		-
74,300,000.00	Administrative Sector	71	13,214,000.00
4,850,000.00	Economic Sector	72	-
79,150,000.00	Total Outflow from Investing Activities	73	13,214,000.00
(79,150,000.00)	Net Cashflow from Investing Activities	74	-
	Inflow from Financing Activities		-
	Bank Overdraft	75	-
	Soft loan (Bank)	76	-
112,848,762.44	Deduction Received	77	18,075,432.00
112,848,762.44	Total Inflow from Financing Activities	78	18,075,432.00
	Outflow(Payment)		-
13,588,355.55	Loan Repayment 10 km road	79	13,906,026.66
15,691,402.95	Loan Repayment Intervention	80	18,829,683.54
2,914,565.04	Loan Repayment Environmental	81	2,914,555.04
	Water project (Ilesa west)	82	
122,748,336.17	Deduction Paid	83	28,368,423.67
154,942,659.71	Total Outflow from Financing Activities	84	64,018,688.91
(42,093,897.27)	Net Cashflow from Financing Activities	85	-
1,729,965.49	Cash and Cash Equivalent for the year	86	55,915,031.94
18,739,331.61	Cash and Cash Equivalent 01/01/2022	87	20,469,297.10
20,469,297.10	Cash and Cash Equivalent 31/12/2022		76,384,329.04

IFE NORTH LOCAL GOVERNMENT, IPETUMODU CONSOLIDATED STATEMENT OF CASHFLOW AS AT 31 ST DECEMBER, 2022					
INFLOW	NOTE	IFE NORTH	IFE NORTH WEST	IFE NORTH AREA COUNCIL	IFE NORTH CONSOLIDATED
Government Share of FAAC(Statutory Revenue)	47	1,371,987,298.20	18,486,499.93		1,390,473,798.13
Government Share of VAT	48	722,904,631.65			722,904,631.65
Sure-P	49	77,266,910.82			77,266,910.82
Sub-Total Dependent Revenue	50	2,172,158,840.67	18,486,499.93		2,190,645,340.60
Grant & Aids	51				-
Transfer from Main Council	52		132,881,475.52	101,535,705.25	-
Tax Revenue	53	836,200.00	149,500.00	416,650.00	1,402,350.00
Non-Tax Revenue	54	7,870,310.00	3,778,587.20		11,648,897.20
Other Income(Overpayment Recovery)	55				-
Sub-Total Independent Revenue	56	8,706,510.00	136,809,562.72	101,952,355.25	13,051,247.20
Total Inflow Operating Activities	57	2,180,865,350.67	155,296,062.65	101,952,355.25	2,203,696,587.80
OUTFLOW					
Salaries & Wages	58	1,040,458,924.87			1,040,458,924.87
Social Benefits	59	16,166,800.00	3,821,500.00	2,127,000.00	22,115,300.00
Overhead Costs	60	49,799,715.15	21,870,929.19	25,103,500.00	96,774,144.34
Grants & Social Contributions	61	109,730,198.31	48,169,579.58	45,080,150.00	202,979,927.89
Allowances	62	81,995,400.01	50,929,332.67	16,537,500.00	149,462,232.68
Modulated Salary Arrears	63				-
Inventories	64	20,000.00	83,000.00		103,000.00
Transfer to LCDA	65	234,417,180.27			-
Transfer to Other Government Agencies	66	576,730,769.17			576,730,769.17
Refund to Main Council	67				-
Revenue Refunded/ inherited Debt paid	68				-
Total Outflow from Operating Activities	69	2,109,318,988.28	124,874,341.44	88,848,150.00	2,088,624,298.95
Net Cashflow from Operating Activities	70	71,546,362.39	30,421,721.21	13,104,205.25	115,072,288.85
INVESTING ACTIVITIES					-

Proceed from Disposal of Assets					-
Total Inflow from Investing Activities		-	-	-	-
Cashflow from Investing Activities					-
Administrative Sector	71	3,800,000.00	9,414,000.00		13,214,000.00
Economic Sector	72				-
Total Outflow from Investing Activities	73	3,800,000.00	9,414,000.00	-	13,214,000.00
Net Cashflow from Investing Activities	74	-	-	-	-
Inflow from Financing Activities		3,800,000.00	9,414,000.00	-	13,214,000.00
Bank Overdraft					-
Bank Overdraft	75				-
Soft loan (Bank)	76				-
Deduction Received	77	9,527,469.00	6,312,783.00	2,235,180.00	18,075,432.00
Total Inflow from Financing Activities	78	9,527,469.00	6,312,783.00	2,235,180.00	18,075,432.00
Outflow(Payment)					-
Loan Repayment 10 km road	79	13,906,026.66			13,906,026.66
Loan Repayment Intervention	80	18,829,683.54			18,829,683.54
Loan Repayment Environmental	81	2,914,555.04			2,914,555.04
Water project (Ilesa west)	82				
Deduction Paid	83	14,833,430.00	10,012,027.00	3,522,966.67	28,368,423.67
Total Outflow from Financing Activities	84	50,483,695.24	10,012,027.00	3,522,966.67	64,018,688.91
Net Cashflow from Financing Activities	85	-	-	-	-
Cash and Cash Equivalent for the year	86	40,956,226.24	3,699,244.00	1,287,786.67	45,943,256.91
Cash and Cash Equivalent 01/01/2022	87	26,790,136.15	17,308,477.21	11,816,418.58	55,915,031.94
Cash and Cash Equivalent 31/12/2022		10,818,544.64	3,930,445.91	5,720,306.55	20,469,297.10
		37,608,680.79	21,238,923.12	17,536,725.13	76,384,329.04

IFE NORTH LOCAL GOVERNMENT, IPETUMODU
STATEMENT OF PERFORMANCE AS AT 31ST DECEMBER, 2022

2021	PARTICULAR	NOTE	2022
	DEPENDENT REVENUE		
1,197,611,177.39	Government Share of FAAC(Statutory Revenue)	17	1,376,308,607.83
667,252,117.59	Government Share of VAT	18	739,623,725.28
	Sure-P	19	77,266,910.82
1,864,863,294.98	Sub-Total Dependent Revenue	20	2,193,199,243.93
	INDEPENDENT REVENUE		-
5,386,786.00	Augmentation	21	-
	Transfer from Main Council	22	
777,600.00	Tax Revenue	23	985,700.00
14,570,528.11	Non-Tax Revenue	24	12,065,547.20
	Other Income(Overpayment Recovery)	25	-
20,734,914.11	Sub-Total Independent Revenue	26	13,051,247.20
1,885,598,209.09	Total Revenue	26b	2,206,250,491.13
	EXPENDITURE		
	JOINTLY EXPENDED		
855,868,781.13	Salaries & Wages	27	865,152,584.25
100,000.00	Social Benefits	28	
27,973,083.18	Overhead Costs	29	15,850,000.00
31,156,547.99	Grants & Social Contributions	30	42,666,666.65
524,301,553.16	Transfer to Other Agencies	31	558,417,877.42
	Allowances	32	8,113,400.00
	L/GOVERNMENT EXPENDITURES		-
7,26,200.00	Social Benefits	33	22,115,300.00
97,242,281.52	Overhead Costs	34	80,924,144.34
185,408,810.64	Grants & Social Contributions	35	255,143,513.02
159,775,246.72	Depreciation	36	236,651,201.66
93,351,394.78	Allowances	37	141,348,832.68
	Transfer to LCDA	38	
	Impairment	39	
	Revenue Refunded	40	-
	Public Debt Charges	41	
	Refund to Main Council	42	-
1,982,383,899.12	Total Expenditures	43	2,226,383,520.02
(96,785,690.03)	Net Surplus/Deficit	44	(20,133,028.97)
129,620,838.31	Net Surplus/Deficit 01/01	45	32,835,148.28
	Revaluation Gain/Loss		(804,603,218.05)
32,835,148.28	Accumulated Net Surplus/Deficit		(791,901,098.66)

IFE NORTH LOCAL GOVERNMENT, IPETUMODU
CONSOLIDATED STATEMENT OF PERFORMANCE AS AT 31ST DECEMBER, 2022

PARTICULAR	NOTE	IFE NORTH	IFE NORTH WEST	IFE NORTH AREA OFFICE	IFE NORTH CONSOLIDATED
DEPENDENT REVENUE					
Government Share of FAAC(Statutory Revenue)	17	1,376,308,607.83			1,376,308,607.83
Government Share of VAT	18	739,623,725.28			739,623,725.28
Sure-P	19	77,266,910.82			77,266,910.82
Sub-Total Dependent Revenue	20	2,193,199,243.93	-	-	2,193,199,243.93
INDEPENDENT REVENUE					-
Grant & Aids	21				-
Transfer from Main Council	22		132,881,475.52	101,535,705.25	
Tax Revenue	23	836,200.00	149,500.00		985,700.00
Non-Tax Revenue	24	7,870,310.00	3,778,587.20	416,650.00	12,065,547.20
Other Income(Overpayment Recovery)	25				-
Sub-Total Independent Revenue	26	8,706,510.00	136,809,562.72	101,952,355.25	13,051,247.20
Total Revenue		2,201,905,753.93	136,809,562.72	101,952,355.25	2,206,250,491.13
EXPENDITURE					
JOINTLY EXPENDED					
Salaries & Wages	27	865,152,584.25			865,152,584.25
Social Benefits	28				
Overhead Costs	29	15,850,000.00			15,850,000.00
Grants & Social Contributions	30	42,666,666.65			42,666,666.65
Transfer to Other Agencies	31	558,417,877.42			558,417,877.42
Allowances	32	8,113,400.00			8,113,400.00
L/GOVERNMENT EXPENDITURES					-
Social Benefits	33	16,166,800.00	3,821,500.00	2,127,000.00	22,115,300.00
Overhead Costs	34	33,949,715.15	21,870,929.19	25,103,500.00	80,924,144.34
Grants & Social Contributions	35	180,380,283.37	29,683,079.65	45,080,150.00	255,143,513.02
Depreciation	36	128,545,243.07	90,356,559.64	17,749,398.95	236,651,201.66
Allowances	37	73,882,000.01	50,929,332.67	16,537,500.00	141,348,832.68
Transfer to LCDA	38	234,417,180.77			
Impairment	39				
Revenue Refunded	40				
Public Debt Charges	41				
Refund to Main Council	42				-
Total Expenditures	43	2,157,541.750.69	196,661,401.15	106,597,548.95	2,226,383,520.02
Net Surplus/Deficit	44	44,364,003.24	(59,851,838.43)	(4,645,193.70)	(20,133,028.89)
Net Surplus/Deficit 01/01	45	14,775,816.73	11,492,301.90	6,567,029.66	32,835,148.28
Revaluation Loss	40	(719,040,550.88)	(73,453,565.20)	(12,109,101.97)	(804,603,218.05)
Accumulated Surplus/Deficit	46	(659,900,730.91)	(121,813,101.73)	(10,187,266.01)	(791,901,098.66)

PARTICULAR	IFE NORTH			IFE NORTH WEST			IFE NORTH AREA COUNCIL			CONSOLIDATED		
DEPENDENT REVENUE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE
Government Share of FAAC(Statutory Revenue)	965,179,130.29	1,376,308,607.83	411,129,477.54	456,625,120.00		456,625,120.00	492,317,940.00		492,317,940.00	1,914,122,190.29	1,376,308,607.83	537,813,582.46
Government Share of VAT	343,421,081.29	739,623,725.28	396,202,643.99	448,200,000.00		448,200,000.00	129,850,250.00		129,850,250.00	921,471,331.29	739,623,725.28	181,847,606.01
Sure-P	54,137,963.02	77,266,910.82	23,128,947.80				12,734,550.00		12,734,550.00	66,872,513.02	77,266,910.82	10,394,397.80
Sub-Total Dependent Revenue	1,362,738,174.60	2,193,199,243.93	830,461,069.33	904,825,120.00	-	904,825,120.00	634,902,740.00	-	634,902,740.00	2,902,466,034.60	2,193,199,243.93	730,055,586.27
INDEPENDENT REVENUE										-	-	-
Grant & Aids	22,063,000.00		22,063,000.00	100,000.00		100,000.00	2,685,810.00		2,685,810.00	24,848,810.00		24,848,810.00
Transfer from Main Council			-		132,881,475.52	132,881,475.52	-	101,535,705.25	101,535,705.25	-		
Tax Revenue	700,000.00	836,200.00	136,200.00	900,000.00	149,500.00	750,500.00	1,000,000.00		1,000,000.00	2,600,000.00	985,700.00	1,886,700.00
Non-Tax Revenue	23,370,400.00	7,870,310.00	15,500,090.00	8,300,000.00	3,778,587.20	4,521,412.80	6,140,000.00	416,650.00	5,723,350.00	37,810,400.00	12,065,547.20	25,744,852.80
Other Income(Overpayment Recovery)			-			-			-	-	-	-
Sub-Total Independent Revenue	46,133,400.00	8,706,510.00	37,699,290.00	9,300,000.00	136,809,562.72	138,253,388.32	9,825,810.00	101,952,355.25	110,944,865.25	65,259,210.00	13,051,247.20	52,480,362.80
Total Revenue	1,408,871,574.60	2,201,905,753.93	868,160,359.33	914,125,120.00	136,809,562.72	1,043,078,508.32	644,728,550.00	101,952,355.25	745,847,605.25	2,967,725,244.60	2,206,250,491.13	782,535,949.07
EXPENDITURE										-		-
Salaries & Wages	746,994,190.00	865,152,584.25	118,158,394.25	395,888,140.00	-	395,888,140.00		-	-	1,142,882,330.00	865,152,584.25	277,729,745.75
Social Benefits	-	16,166,800.00	16,166,800.00	-	3,821,500.00	3,821,500.00		2,127,000.00	2,127,000.00	-	22,115,300.00	22,115,300.00
Overhead Costs	250,000,000.00	49,799,715.15	200,200,284.85	200,000,000.00	21,870,929.19	178,129,070.81	200,000,000.00	25,103,500.00	174,896,500.00	650,000,000.00	96,774,144.34	553,225,855.66
Grants & Social Contributions	8,377,910.00	223,046,950.02	214,669,040.02	3,236,980.00	29,683,079.65	26,446,099.65	2,352,300.00	45,080,150.00	42,727,850.00	13,967,190.00	297,810,179.67	283,842,989.67
Transfer to Other Agencies	-	558,417,877.42	558,417,877.42	-	-	-		-	-	-	558,417,877.42	558,417,877.42
Allowances	67,426,360.00	81,995,400.01	14,569,040.01	45,000,000.00	50,929,332.67	5,929,332.67	35,665,980.00	16,537,500.00	19,128,480.00	148,092,340.00	149,462,232.68	1,369,892.68
Depreciation		128,545,243.07	128,545,243.07		90,356,559.64	90,356,559.64		17,749,398.95	17,749,398.95	-	236,651,201.66	236,651,201.66
Transfer to LCDA	-	234,417,180.77	234,417,180.77	-	-	-		-	-	-	-	-
Impairment			-			-			-	-	-	-
Public Debt Charges			-			-			-	-	-	-

Refund to Main Council			-			-			-	-	-	-
Total Expenditures	1,072,798,460.00	2,157,541,750.69	-1,084,743,290.69	644,125,120.00	196,661,401.15	447,463,718.85	238,018,280.00	106,597,548.95	131,420,731.05	1,954,941,860.00	2,226,383,520.02	-271,441,660.02
Net Surplus/Deficit	336,073,114.60	44,364,003.24	1,952,903,650.02	27,000,000.00	-59,851,838.43	595,614,789.47	406,710,270.00	-4,645,193.70	614,426,874.20	1,012,783,384.60	-20,133,028.89	1,053,977,609.09
Net Surplus/Deficit 01/01		14,775,816.73	14,775,816.73		11,492,301.90	11,492,301.90		6,567,029.66	6,567,029.66	-	32,835,148.28	32,835,148.28
Net Surplus/Deficit 31/12	336,073,114.60	-659,900,730.91	1,967,679,466.75	270,000,000.00	-48,359,536.53	607,107,091.37	406,710,720.00	1,921,835.96	620,993,903.86	1,012,783,384.60	12,702,119.39	1,086,812,757.37
Revaluation Surplus	-	719,040,550.88	-	-	73,454,565.20	-	-	12,109,101.97		-	804,603,218.05	
Accumulated Surplus /Net Deficit	336,073,114.60	-659,900,730.91	1,967,679,466.75	200,000,000.00	(121,813,101.73)	607,107,091.37	406,710,720.00	-10,187,266.01	620,993,903.86	1,012,783,384.60	-791,901,098.66	1,086,812,757.37

ECONOMIC CODE	DESCRIPTION	IFE NORTH CONSOLIDATED			
		BUDGETED	ACTUAL	VARIANCE	PERFORMANCE %
	REVENUE:				
11000000	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
11010100	GOVERNMENT SHARE OF FAAC	1,914,122,190.29	1,376,308,607.83	- 537,813,582.46	- 28.10
11010200	GOVERNMENT SHARE OF VAT	921,471,331.29	739,623,725.28	- 181,847,606.01	- 19.73
11010300	GOVERNMENT SHARE OF EXCESS CRUDE ACCOUNT	-	-	-	
11010400	OTHER REVENUE FROM FAAC	66,872,513.02	77,266,910.82	10,394,397.80	15.54
12000000	INDEPENDENT REVENUE	-	-	-	
12010100	PERSONAL TAXES	2,600,000.00	985,700.00	- 1,614,300.00	- 62.09
12010100	LICENCES-GENERAL	7,260,000.00	-	- 7,260,000.00	- 100.00
12020400	FEES- GENERAL	20,530,400.00	12,065,547.20	- 8,464,852.80	- 41.23
12020500	FINES-GENERAL	150,000.00	-	- 150,000.00	- 100.00
12020600	SALES- GENERAL	4,100,000.00	-	- 4,100,000.00	- 100.00
12020700	EARNINGS-GENERAL	3,820,000.00	-	- 3,820,000.00	- 100.00
12020800	RENT ON GOVERNMENT BUILDINGS-GENERAL	1,500,000.00	-	- 1,500,000.00	- 100.00
12020900	RENT ON LAND & OTHERS-GENERAL	150,000.00	-	- 150,000.00	- 100.00
12021000	REPAYMENTS-GENERAL	100,000.00	-	- 100,000.00	- 100.00
12021100	INVESTMENT INCOME	200,000.00	-	- 200,000.00	- 100.00
12021200	INTEREST EARNED	-	-	-	
13000000	AID AND GRANTS	-	-	-	
13010100	AID AND GRANTS	-	-	-	
13010200	DOMESTIC AID	22,063,000.00	-	- 22,063,000.00	- 100.00
13020400	FOREIGN AID	2,785,810.00	-	- 2,785,810.00	- 100.00
13020300	DOMESTIC GRANTS	-	-	-	
13020400	FOREIGN GRANTS	-	-	-	
14000000	OTHER CAPITAL RECEIPTS	-	-	-	
14020100	OTHER CAPITAL RECEIPTS TO CDF	-	-	-	
	TOTAL CURRENT YEAR RECEIPTS (B)	2,967,725,244.60	2,206,250,491.13	- 761,474,753.47	- 1,135.61
2	EXPENDITURE				
	I.PERSONNEL EXPENDITURE				
21010100	SALARIES AND WAGES	1,399,592,600.00	865,152,584.25	534,440,015.75	38.19
21020100	ALLOWANCES	148,092,340.00	149,462,232.67	- 1,369,892.67	- 0.93
21020200	SOCIAL CONTRIBUTIONS	13,967,190.00	-	13,967,190.00	100.00
21030100	SOCIAL BENEFITS	-	-	-	
	SUB-TOTAL PERSONNEL EXPENDITURE	1,561,652,130.00	1,014,614,816.92	547,037,313.08	137.26
	OTHER RECURRENT EXPENDITURE				

22020100	TRAVEL & TRANSPORT-GENERAL	33,354,626.00	22,115,300.00	11,239,326.00	33.70
22020200	UTILITIES - GENERAL	2,200,000.00	-	2,200,000.00	100.00
22020300	MATERIALS & SUPPLIES-GENERAL	37,350,000.00	8,100,000.00	29,250,000.00	78.31
22020400	MAINTENANCE SERVICES -GENERAL	37,100,000.00	9,100,000.00	28,000,000.00	75.47
22020500	TRAINING- GENERAL	29,805,780.00	10,010,000.00	19,795,780.00	66.42
22020600	OTHER SERVICES - GENERAL	37,700,000.00	1,849,499.34	35,850,500.66	95.09
22020700	CONSULTING & PROFESSIONAL SERVICES - GENERAL	4,600,000.00	-	4,600,000.00	100.00
22020800	FUEL & LUBRICANTS - GENERAL	106,476,715.00	40,500,000.00	65,976,715.00	61.96
22020900	FINANCIAL CHARGES - GENERAL	4,250,000.00	-	4,250,000.00	100.00
22021000	MISCELLANEOUS EXPENSES GENERAL	187,923,922.00	126,774,144.34	61,149,777.66	32.54
22030100	STAFF LOANS & ADVANCES	-	-	-	
22040100	LOCAL GRANTS AND CONTRIBUTIONS	72,789,057.00	272,810,179.68	- 200,021,122.68	- 274.80
22040200	FOREIGN GRANTS AND CONTRIBUTIONS	-	-	-	
22050100	SUBSIDY TO GOVERNMENT OWNED COMPANIES & PARASTATALS	5,450,000.00	-	5,450,000.00	100.00
22050200	SUBSIDY TO PRIVATE COMPANIES	-	-	-	
22070100	TRANSFER TO FUND RECURRENT EXPENDITURE - PAYMENT	-	-	-	
22080100	TRANSFERS-PAYMENT TO INDIVIDUALS	2,000,000.00	-	2,000,000.00	100.00
23040100	PRESERVATION OF THE ENVIRONMENT - GENERAL	16,000,000.00	-	16,000,000.00	100.00
23050100	OTHER EXPENDITURE	73,000,000.00	483,858,378.08	- 410,858,378.08	- 562.82
	SUB-TOTAL OTHER RECURRENT EXPENDITURE	650,000,100.00	975,117,501.44	- 325,117,401.44	205.88
	TOTAL RECURRENT EXPENDITURE	2,211,652,230.00	1,989,732,318.36	221,919,911.64	343.14

NET ASSET AND EQUITY 2022

PARTICULAR	IFE NORTH			IFE NORTH WEST			IFE NORTH AREA OFFICE			CONSOLIDATED		
	RESERVES	ACCUMULATED SURPLUS/ DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/ DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS /DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/ DEFICIT	TOTAL
Opening Balance 01/01	658,087,548.44	14,775,816.73	672,863,365.17	133,788,000.00	11,492,301.90	145,280,301.90	-	6,567,029.66	4,727,197.06	790,035,715.84	32,835,148.29	822,870,864.13
Adjusted Reserve	75,953,609.89	-	75,953,609.89	8,665,929.67	-	8,665,929.67	59,949,177.56	-	59,949,177.56	144,568,717.12	-	144,568,717.12
Revaluation Gain/Loss	-	(719,040,550.88)	(719,040,550.88)	-	(73,453,565.20)	(73,453,565.20)	-	(12,109,101.97)	(12,109,101.97)	-	(804,603,218.045)	(804,603,218.045)
Restated Balance	734,041,158.33	(704,264,734.12)	29,776,424.18	142,453,929.67	(61,961,263.30)	80,492,666.37	58,109,344.96	(5,542,072.31)	52,567,272.65	934,604,432.96	(7,771,768,669.76)	162,836,363.20
Net Surplus/Deficit for the year	-	44,364,003.24	44,364,003.24	-	(59,851,838.43)	(59,851,838.43)	-	(4,645,193.70)	(4,645,193.70)	-	(20,133,028.89)	(20,133,028.89)
Closing Balance 31/12	734,041,158.33	(659,900,730.91)	74,140,427.42	142,453,929.67	(121,813,101.73)	20,640,827.94	58,109,344.96	(10,187,266.01)	47,922,078.95	934,604,432.96	(791,901,098.65)	142,703,334.31

	NOTES TO THE ACCOUNT	
NOTE	IFE NORTH CONSOLIDATED	
1	Cash and Cash Equivalent	
	Balance b/f 01/01/22	20,469,294.52
	Add:Receipt	2,221,772,019.80
	Total Receipt	2,242,241,314.32
	Total Payment	2,165,856,985.28
		76,384,329.04
2	Receivable	
	Bal b/f	17,262,259.79
	Statutory Allocation	204,347,165.54
		221,609,425.33
	Less: Dec 2021	17,262,259.79
		204,347,165.54
3	Prepayment & Advances	
	Bal b/f	5,700,000.00
4	Inventory	
	Bal b/f	16,703,590.00
	Add Additional	103,000.00
		16,806,590.00
5	Investment	
	Bal b/f	51,257,085.54
6	Property, Plant & Machinery	
	Bal b/f	2,783,179,497.69
	Less: Revaluation deficit	804,603,218.05
		1,978,576,279.64
	Add: Additional Acquisition	10,065,000.00
		1,988,641,279.64
	Less: Depreciation	235,624,362.06
		1,753,016,917.58
7	Investment Properties	
	Bal b/f	242,753,460.55
	Less: Depreciation	39,053,635.71
		203,699,824.87

8	Biological Assets		
	Bal b/f		164,419.20
9	Asset Under Construction		Nil
11	Short Term Loan & Debt		Nil
10	Unremitted Deduction		
	Bal b/f		173,618,094.68
	Deduction Received		18,075,432.00
			191,693,526.68
	Deduction Paid		(28,368,423.37)
			163,325,103.01
12	Payable		
	Bal b/f		392,354,098.93
	overhead		2,649,218.96
	Less:		
	Salary Dec 2021		(76,949,834.10)
	Social Contribution Dec 2021		(19,760,083.60)
			298,293,400.09
14	Long Term Loan		
	Balance b/f		1,748,646,482.14
	Cash(Intervention))	-	18,829,683.54
	Cash(Environmental)	-	2,914,555.04
	Cash(10km)	-	13,906,026.66
	Payable	-	5,941,722.54
			1,707,054,494.36
15	Reserve		
	Balance b/f		790,035,715.84
	Less: Adjusted balance		144,568,717.12
			934,604,432.96
16	Accumulated Surplus(Deficit)		
	Net Surplus/Deficit 01/01/2022		32,835,148.28
	Net Surplus/Deficit for the year		-20,133,028.89
	Revaluation Surplus/Loss		804,603,218.05
			(791,901,098.66)

17	Statutory Allocation	1,911,585,167.57
	Receivable Allocation Dec 2022	204,347,165.54
		2,115,932,333.11
18	VAT	NIL
19	Sure-P	77,266,910.82
20	Dependent Revenue	2,193,199,243.93
21	Grants & Aids	NIL
22	Transfer from Main Council	Nil
23	Tax Revenue	
	Community Tax	985,700.00
24	Non-Tax Revenue	
	Fees	12,065,547.20
25	Other Income(Overpayment Recovery)	NIL
26	Independent Revenue	13,051,247.20
26b	Total Revenue	
	Dependent Revenue	2,193,199,243.93
	Independent Revenue	13,051,247.20
		2,206,250,491.13
	Centrally Expended	
27	Employee Benefit(Staff Salaries & Wages)	
	Salary Pension Bureau	1,453,818.56
	Salary Loans Board	1,007,201.57
	Salary(LG)	319,278,724.00
	Salary(PHC)	188,559,453.65
	Salary TNT(Middle)	98,384,316.88
	Salary TNT(Elementary)	256,060,827.67
	Subeb Admin & Monitoring	408,241.92
		865,152,584.25

28	Social Benefits	Nil
29	Overhead	
	Algon Imprest	7,650,000.00
	Running Cost to the Secretariat	1,200,000.00
	Pension Bureau Debt Repayment	-
	Algon & Nulge	4,000,000.00
	Provision for ISPO	3,000,000.00
		15,850,000.00
30	Grants & Social Contribution	
	Algon Joint Project Grading	6,666,666.66
	Provision for drugs	11,000,000.00
	LG election Expenses	24,999,999.99
		42,666,666.65
31	Transfer to Other Agencies	
	OHIS	13,846,749.52
	Contributory Pension(LG)	37,298,607.48
	Contributory Pension(TNT)	38,454,311.28
	Monthly Pension	171,639,881.64
	Gratuity	80,000,000.04
	Subeb Stipends for 10 Temporary Staff	80,000.04
	Subeb Contract Staff	270,746.28
	Stabilisation Fund	54,732,614.66
	Audit Fee	20,678,800.88
	Traditional Council	64,883,019.53
	LGSC	12,584,122.65
	OSSG TSA SUBEB	23,333,333.31
	Others	40,615,690.11
		558,417,877.42
32	Allowance	
	Welfare Allowance to Traditional Councils	1,250,000.00
	Furniture Allowance	6,863,400.00
		8,113,400.00
	Local Government Expenditure	
33	Social Benefit	
	FINANCIAL ASSISTANCE TO LG	1,160,000.00
	TRAINING FOR STAFF	8,500,000.00
	Others	12,455,300.00
		22,115,300.00

34	Overhead	
	Repair & Maintenance of Vehicle	2,560,000.00
	Printing & General Expenses	560,000.00
	Hospitality & Entertainment	76,854,144.34
	Bank Charges	950,000.00
		80,924,144.34
35	Grants & Social Contribution	
	Clearing of Dumpsite	75,892,544.84
	Sensitization & Workshop	7,660,000.00
	Training & Entertainment	132,645,968.18
	Ileya Celebration	10,745,000.00
	Xmas Celebration	13,000,000.00
	Grading	15,200,000.00
		255,143,513.02
36	Depreciation Charges	
	Building	14,455,911.75
	Infrastructure	88,589,217.79
	Plant & Maintenance	21,157,534.14
	MV	34,919,104.11
	Equipment	26,225,204.45
	F/F	12,250,593.71
	Investment Property	39,053,635.71
		236,651,201.66
37	Allowance	
	Allowance to various committee	69,737,781.65
	NYSC Allowance	10,811,051.02
	Severance gratuity	17,800,000.00
	Security vote	43,000,000.00
		141,348,832.67
38	Transfer to LCDA	NIL
39	Impairment	Nil
40	Revenue Refunded	Nil

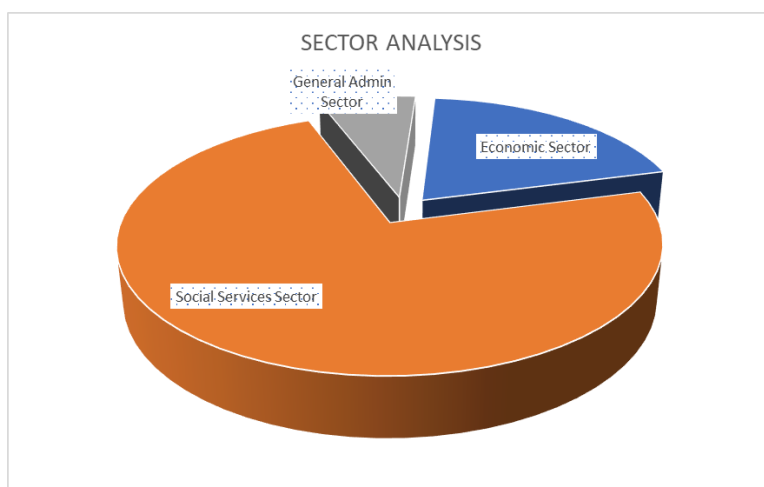
41	Public Debt Charges		Nil
42	Refund to Main Council		Nil
43	Total Expenditure		2,226,383,520.02
44	Net Surplus/Deficit		
	Total Revenue		2,206,250,491.13
	Total Expenditure		2,226,383,520.02
			- 20,133,028.89
45	Net Surplus/Deficit 1/1/2022		32,835,148.28
46			-
	Net Surplus/Deficit 31/12/2022		
	Net Surplus/Deficit 1/1/2022		32,835,148.28
	Net Surplus FOR THE YEAR		- 20,133,028.89
	Revaluation Gain/Loss		(804,603,218.05)
			(791,901,098.66)

PPE SCHEDULE

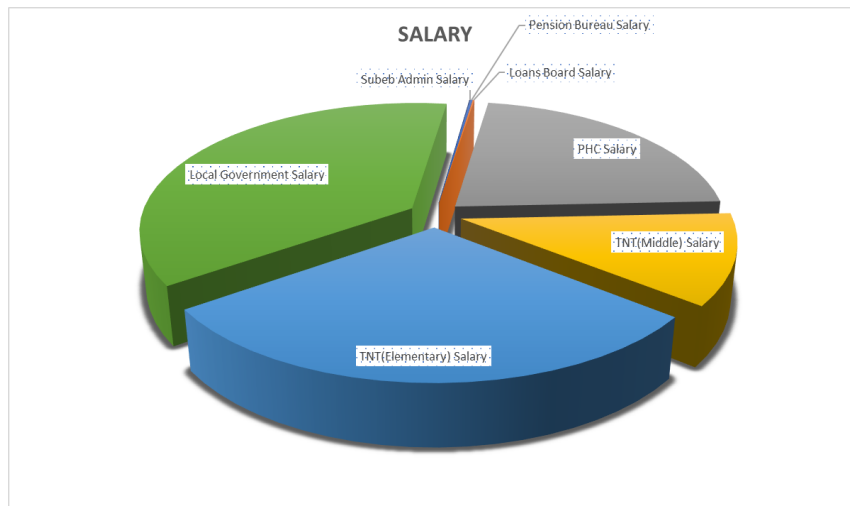
	LAND	BULDING	PLANT & MACHINERY	INFRASTRUCTURAL ASSET	MOTOR VEHICLE	OFFICE EQUIPMENT	FURNITURE & FITTINGS	TOTAL
Cost Evaluation								
Bal as at 1/1/22	292,980,569.35	806,837,540.89	129,152,821.58	1,044,325,785.64	207,418,191.03	226,648,232.79	75,816,356.41	2,783,179,497.69
Revaluation	(100,000.00)	(333,302,505.11)	-	(271,300,712.94)	(100,000.00)			(804,603,218.05)
Disposal/ Transfer/ Adjustments					3,800,000.00	6,265,000.00		10,065,000.00
Bal 31/12/22	192,980,569.35	473,535,035.78	129,152,821.58	773,025,072.70	111,218,191.03	232,913,232.79	75,816,356.41	1,988,641,279.64
DEPRECIATION								
Charge during the year	1,859,611.39	16,136,750.81	25,830,564.31	93,808,687.57	41,483,638.21	41,341,838.47	15,163,271.29	235,624,362.05
Bal as at 1/1/22								
Carrying Value Bal as at 31/12/2022	191,120,957.96	457,398,284.97	103,322,257.27	679,216,385.13	69,734,552.82	191,571,394.32	60,653,085.12	1,753,016,917.58

SECTOR ANALYSIS

ECONOMIC SECTOR	
Grading of road	15,200,000.00
Borehole	
Oramp	
Algon Project	6,666,666.66
Clearing of dumpsite	75,892,544.84
	97,759,211.50
SOCIAL SERVICES SECTOR	
Omeal	-
Subeb Monitoring	23,604,079.59
Subeb Matching Grants	-
Public Examination	-
Subeb Stipends	80,000.04
Desilting	-
Oclean Marshal	-
Provision of Drugs	11,000,000.00
OHIS	13,846,749.52
	48,530,829.15
GENERAL ADMIN SECTOR	
Purchase of Vehicle	13,214,000.00
Staff Training	8,500,000.00
	21,714,000.00
Economic Sector	97,759,211.50
Social Services Sector	48,530,829.15
General Admin Sector	21,714,000.00
	168,004,040.65



SALARY	
Pension Bureau Salary	1,453,818.56
Loans Board Salary	1,007,201.57
PHC Salary	188,559,453.65
TNT(Middle) Salary	98,384,316.88
TNT(Elementary) Salary	256,060,827.67
Local Government Salary	319,278,724.00
Subeb Admin Salary	408,241.92
	865,152,584.25

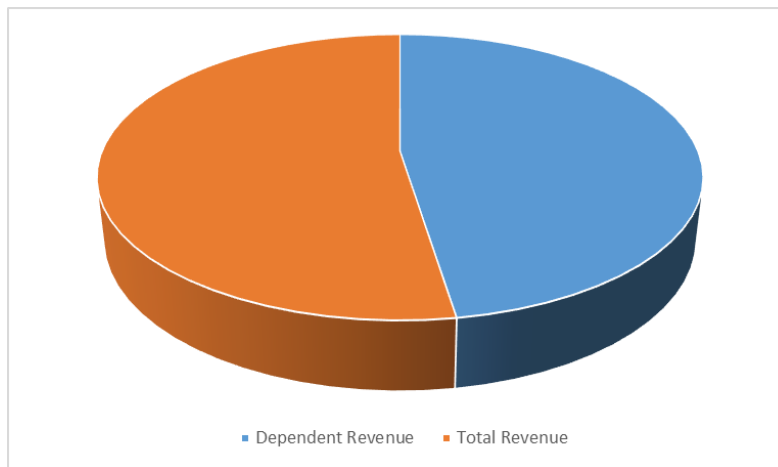


IFE NORTH FISCAL OPERATIONAL REPORT STATEMENT OF CASHFLOW RATIOS

1. Dependent Revenue : Total Revenue

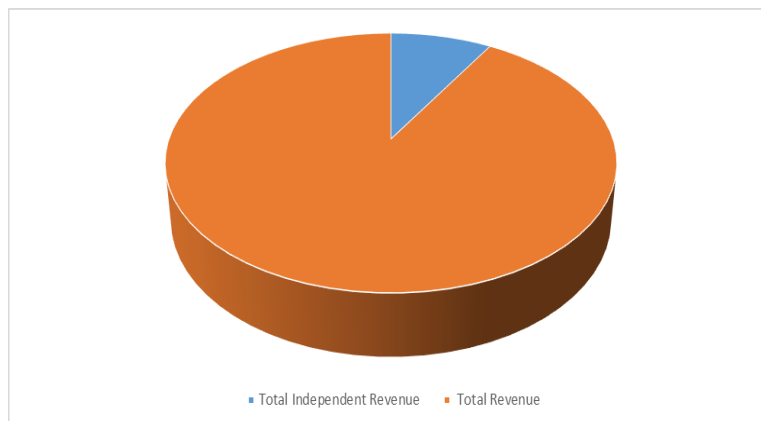
$$\frac{2,190,645,340.60}{2,203,696,587.80} \times \frac{100}{1} = 99.41\%$$

This indicated that Statutory Allocation took 99.41% of the Total Revenue of the Local Government and LCDA leaving 0.59% for the Independent Revenue



2. Total Independent Revenue : Total Revenue

$$\frac{13,051,247.20}{2,203,696,587.80} \times \frac{100}{1} = 0.59\%$$



3. Salary & Wages : Total Recurrent Expenditure

$$\frac{1,040,458,924.87}{2,088,624,298.95} \times \frac{100}{1} = 49.82\%$$

Therefore, the Salaries & Wages took about 49.82% out of the Recurrent Expenditure in the Local Government while the remaining 50.18% was expended on the other expenditure

4. Transfer to other Agencies : Total Recurrent Expenditure

$$\frac{576,730,769.17}{2,088,624,298.95} \times \frac{100}{1} = 27.61\%$$

It means that Transfer to other Agencies took about 27.61% out of the Recurrent Expenditure

STATEMENT OF FINANCIAL POSITION RATIOS

5. Current Assets : Current Liabilities

$$\frac{303,238,084.58}{461,618,503.10} = 0.67:1$$

The Current Ratio was not good enough for the system as the Current Liabilities was much higher than the Current Asset

6. Total Assets : Total Liabilities

$$\frac{2,311,376,331.77}{2,168,672,997.46} = 1.1:1$$

To every Liability there was more than 1 Asset to cover

The Current Ratio was good enough for the system as the Current Asset was slightly higher than the Current Liabilities

7. Equity : Total Assets

$$\frac{142,703,334.31}{2,311,376,331.77} \times 1 = 0.06:1$$

STATEMENT OF FINANCIAL PERFORMANCE RATIOS

8. Dependent Revenue : Total Revenue

$$\frac{2,193,199,243.93}{2,206,250,491.13} \times \frac{100}{1} = 99.40\%$$

This indicated that the Statutory Revenue accounted for 99.40% of the Total Revenue of all the Local Government of the State leaving 0.60% as Independent Revenue

9. Independent Revenue : Total Revenue

$$\frac{13,051,247.20}{2,206,250,491.15} \times \frac{100}{1} = 0.60\%$$

10. Total Expenditure : Total Revenue

$$\frac{2,226,383,520.02}{2,206,250,491.13} \times \frac{100}{1} = 100.91\%$$

IFE NORTH LOCAL GOVERNMENT, IPETUMODU
NON-FINANCIAL DISCLOSURES FOR THE YEAR 31ST DECEMBER, 2022

Number of Employee	348
Number of Hospital Bed	132
Baby Cot	18
Incubator	0
Number of Oba	11
Number of Elementary School	54
Number of Middle School	24
Number of Hospitals	34
Number of PHC Staff	126

LIST OF FOCAL HEALTH CENTRE

Aborisade PHC	1	
Yakooyo PHC	1	
Ife North PHC Lab Yakooyo	1	
Moro PHC	1	
Toriken' Orile PHC	1	
Soko PHC	1	
Onibambu PHC	1	
Akinlalu PHC	1	
Okoko PHC	1	
Model PHC	1	
Model Primary Health centre	1	
Famia PHC	1	11

LIST OF NON FOCAL HEALTH CENTRE

Model PHC	1	
Aduekesi PHC	1	
SDG PHC	1	
Edunabon PHC	1	
Atowo PHC	1	
Baakun PHC	1	
TBL Clinic	1	
Iwaro PHC	1	
Asipa PHC	1	
Eyentale PHC	1	
Eleso Health Post	1	
Salami PHC	1	
Olukotun PHC	1	
Sagi PHC	1	
Amokogun PHC	1	
Model PHC	1	
Asujo PHC	2	23
TOTAL OF HEALTH CENTRE		34

NUMBER OF EMPLOYEE

Ife North LG	195
Ife North West LCDA	139
Ife North Area Council, Oyere	<u>14</u>
	<u>348</u>

INTERNAL AUDITOR'S REPORT

IFE NORTH LOCAL GOVERNMENT

The Internal control unit did not reflect the activities surrounding the revenue generation and administration indicating that the unit is not effective.

IFE NORTH WEST LCDA

The Internal control unit was not functioning well and did not reflect the activities of other generating departments like WES, TPL & AGRIC.

IFE NORTH AREA COUNCIL

The Internal control unit did not have much impacts on the operations of the Local Government suggesting that the unit was not effective during the period covered.

IFE SOUTH LOCAL GOVERNMENT IFETEDO

Your Ref: _____

Further Communications should be addressed to the Local Government Chairman quoting.

Our Ref: _____



Local Government Secretariat,
P. O. Box 10, Ifetedo,
State of Osun.

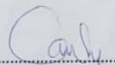
23rd February, 2023
Date: _____


STATEMENT OF RESPONSIBILITY FOR THE PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

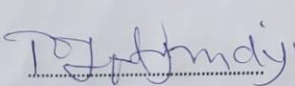
The preparation and presentation of the Financial Statements are the responsibilities of Director of Finance and Supplies, and the chairman represented by the Head of Local Government Administration, in compliance with the provision of the Financial Control and Management Act 1958 (as amended) and the Model Financial Memoranda.

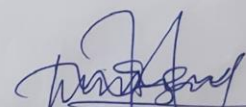
Consequently, the General-Purpose Financial Statements of Ife South Local Government and Ife South West LCDA have been prepared by the respective Directors of Finance and Supplies and subsequently Consolidated by the Director of Finance of Ife South Local Government.

We hereby claim responsibility for the contents and correctness of the financial statements of the underlisted LG/LCDA for the Accounting ended 31st December, 2022.


Mr. Olunloye Mutiu A.
Director of Finance & Supplies
Ife South Local Government
Date: 23/02/2023


Mr. Olaniyan Dauda
Director of Finance & Supplies
Ife South West LCDA
Date: 23/02/2023


Mr. Ogundiji Najeem
Head of Local Government Admin.
Ife South Local Government
Date: 23/02/2023


Mr. Abolaji Wasilu
Head of Local Government Admin.
Ife South West LCDA
Date: 23-2-2023



IFE SOUTH LOCAL GOVERNMENT IFETEDO

Your Ref: _____

Further Communications should be addressed to the Local Government Chairman quoting.

Our Ref: _____



Local Government Secretariat,
P. O. Box 10, Ifetedo,
State of Osun.

Date: _____

23rd February, 2023

The Auditor General,
Office of the Auditor-General for Local Governments
Osogbo

SUBMISSION OF GENERAL PURPOSE FINANCIAL STATEMENT OF IFE SOUTH LOCAL GOVERNMENT, IFETEDO FOR THE ACCOUNTING PERIOD ENDED 1ST JANUARY TO 31ST DECEMBER, 2022

Sir,

We wish to submit for auditing purpose the General Purpose Financial Statement of Ife South Local Government for the period stated above comprising:

- | | | |
|------|-------------------------------------|--------------------------------|
| i. | Statement of Financial Position | (Consolidated and Individual) |
| ii. | Statement of Financial Performance | (Consolidated and Individual) |
| iii. | Cash Flows Statement | (Consolidated and Individual) |
| iv. | Comparison of Budget & Actual | (Consolidated and Individual) |
| v. | Changes in Net Asset and Equity and | (Consolidated and Individual) |
| vi. | Notes to the Account | (Consolidated and Individual). |
2. The above statements and Notes have been prepared in compliance with the International Public Sector Accounting Standard Accrual basis.
3. Thank you.

Olunloye Mutiu Adesoye
Ife South Local Government, Ifetedo
Date:- 23rd February, 2023

Olaniyan Dauda Ademola
Ife South West LCDA, Olode
Date:- 23rd February, 2023

IFE SOUTH LOCAL GOVERNMENT, IFETEDO
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

2021	PARTICULAR	NOTE	2022
	Current Assets		
9,898,768.26	Cash & Cash Equivalents	1	48,325,993.14
17,262,259.79	Receivables	2	177,136,508.19
1,200,000.00	Prepayment/Advance	3	1,200,000.00
723,050.00	Inventories	4	12,507,244.28
29,084,078.05	Total Current Asset		239,169,745.61
	Non-Current Asset		
	Long Term Loan Granted		-
54,007,083.33	Investments	5	54,007,083.33
8,717,163,301.89	Property, Plant & Equipment	6	4,714,096,387.60
81,968,740.56	Investment Property	7	218,446,710.07
2,475,000.00	Biological Assets	8	2,475,000.00
40,00,000.00	Assets Under Construction(WIP)	9	40,000,000.00
8,895,614,125.78	Total Non-Current Assets		5,029,025,181.72
8,924,698,203.83	Total Assets		5,268,194,926.61
	LIABILITIES		
	Current Liabilities		
	Deposit		-
	Short Term Loan & Debts	10	-
138,614,099.52	Unremitted Deduction	11	126,729,425.33
311,109,562.05	Payables	12	269,520,547.96
	Short Term Provisions	13	-
449,723,661.57	Total Current Liability		396,249,973.29
	Non-Current Liabilities		
1,375,704,443.72	Long Term Borrowings	14	1,340,454,372.92
1,825,428,106.29	Total Liabilities		1,736,704,346.21
7,099,270,097.54	Net Assets		3,531,490,580.40
	Financed By:		
5,523,748,598.00	Reserve	15	5,077,572,003.08
1,575,521,499.54	Net Surplus/Deficit	16	(1,546,081,422.68)
7,099,270,097.54	Total		3,531,490,580.40

.....
Mr. Olunloye Mutiu A.
Director of Finance & Supplies
Ife South Local Government, Ifetedo

IFE SOUTH LOCAL GOVERNMENT, IFETEDO CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 ST DECEMBER, 2022				
PARTICULAR	NOTE	IFE SOUTH	IFE SOUTH WEST	IFE SOUTH CONSOLIDATED
Current Assets				
Cash & Cash Equivalents	1	11,814,391.22	36,511,601.92	48,325,993.14
Receivables	2	177,136,508.19		177,136,508.19
Prepayment/Advance	3	1,200,000.00		1,200,000.00
Inventories	4	5,216,650.00	7,290,594.28	12,507,244.28
Total Current Asset		195,367,549.41	43,802,196.20	239,169,745.61
Non-Current Asset				
Long Term Loan Granted				-
Investments	5	41,257,083.33	12,750,000.00	54,007,083.33
Property, Plant & Equipment	6	3,069,778,501.64	1,644,317,885.96	4,714,096,387.60
Investment Property	7	120,145,690.54	98,301,019.53	218,446,710.07
Biological Assets	8	2,475,000.00		2,475,000.00
Assets Under Construction(WIP)	9	40,000,000.00		40,000,000.00
Total Non-Current Assets		3,273,656,275.51	1,755,368,905.49	5,029,025,181.00
Total Assets		3,469,023,824.92	1,799,171,101.69	5,268,194,926.61
LIABILITIES				
Current Liabilities				
Deposit				-
Short Term Loan & Debts	10			-
Unremitted Deduction	11	126,814,209.98	- 84,784.65	126,729,425.33
Payables	12	175,541,127.70	93,979,420.26	269,520,547.96
Short Term Provisions	13			-
Total Current Liability		302,355,337.68	93,894,635.61	396,249,973.29
Non-Current Liabilities				
Long Term Borrowings	14	1,224,348,668.00	116,105,704.92	1,340,454,372.92
Total Liabilities		1,526,704,005.68	210,000,340.53	1,736,704,346.21
Net Assets		1,942,319,819.24	1,589,170,761.16	3,531,490,580.40
Financed By:				
Reserve	15	2,529,732,328.61	2,547,839,674.47	5,077,572,003.08
Net Surplus/Deficit	16	(587,412,509.37)	(958,668,913.31)	(1,546,081,422.68)
Total		1,942,319,819.24	1,589,170,761.16	3,531,490,580.40


 Mr. Olunloye Mutiu A.
 Director of Finance & Supplies
 Ife South Local Government, Ifetedo


 Mr. Olaniyan Dauda
 Director of Finance & Supplies
 Ife South West LCDA, Garage Olode

IFE SOUTH LOCAL GOVERNMENT, IFETEDO
STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2022

2021	INFLOW	NOTE	2022
1,100,094,282.91	Government Share of FAAC(Statutory Revenue)	47	1,095,833,284.71
693,859,076.98	Government Share of VAT	48	722,904,631.65
	Sure-P	49	77,266,910.82
1,793,953,359.89	Sub-Total Dependent Revenue	50	1,896,004,827.18
5,386,786.00	Grant & Aids	51	-
	Transfer from Main Council	52	-
209,000.00	Tax Revenue	53	156,500.00
4,367,310.00	Non-Tax Revenue	54	5,102,380.00
615,000.00	Other Income(Overpayment Recovery)	55	2,551,798.00
10,578,096.00	Sub-Total Independent Revenue	56	7,810,678.00
1,804,531,455.89	Total Inflow Operating Activities	57	1,903,815,505.18
	OUTFLOW		
904,768,094.91	Salaries & Wages	58	938,547,103.28
12,099,000.00	Social Benefits	59	7,255,500.00
70,616,901.21	Overhead Costs	60	103,225,648.46
110,600,814.65	Grants & Social Contributions	61	190,185,850.67
64,151,646.87	Allowances	62	65,313,499.96
13,333,333.28	Modulated Salary Arrears	63	-
409,150.00	Inventories	64	11,784,194.28
	Transfer to LCDA	65	-
523,922,370.99	Transfer to Other Government Agencies	66	518,648,875.12
	Refund to Main Council	67	-
	Revenue Refunded/ inherited Debt paid	68	-
1,699,901,311.91	Total Outflow from Operating Activities	69	1,834,960,671.77
104,630,143.98	Net Cashflow from Operating Activities	70	68,854,833.41
	INVESTING ACTIVITIES		
	Proceed from Disposal of Assets		-

	Total Inflow from Investing Activities		-
	Cashflow from Investing Activities		-
54,700,000.00	Administrative Sector	71	2,950,000.00
	Economic Sector	72	-
54,700,000.00	Total Outflow from Investing Activities	73	2,950,000.00
(54,700,000.00)	Net Cashflow from Investing Activities	74	- 2,950,000.00
	Inflow from Financing Activities		-
	Bank Overdraft	75	-
	Soft loan (Bank)	76	-
54,072,740.45	Deduction Received	77	13,036,487.26
54,072,740.45	Total Inflow from Financing Activities	78	13,036,487.26
	Outflow(Payment)		-
13,190,602.05	Loan Repayment 10 km road	79	7,314,361.23
10,559,216.25	Loan Repayment Intervention	80	6,335,529.75
2,914,565.04	Loan Repayment Environmental	81	1,943,043.36
	Water project (Ilesa west)	82	
79,247,181.30	Deduction Paid	83	24,921,161.45
105,911,564.64	Total Outflow from Financing Activities	84	40,514,095.79
(51,838,824.19)	Net Cashflow from Financing Activities	85	- 27,477,608.53
(1,908,680.21)	Cash and Cash Equivalent for the year	86	38,427,224.88
11,807,448.47	Cash and Cash Equivalent 01/01/2022	87	9,898,768.26
9,898,768.26	Cash and Cash Equivalent 31/12/2022		48,325,993.14

IFE SOUTH LOCAL GOVERNMENT, IFETEDO CONSOLIDATED STATEMENT OF CASHFLOW AS AT 31 ST DECEMBER, 2022				
INFLOW	NOTE	IFE SOUTH	IFE SOUTH WEST	IFE SOUTH CONSOLIDATED
Government Share of FAAC(Statutory Revenue)	47	1,095,833,284.71		1,095,833,284.71
Government Share of VAT	48	722,904,631.65		722,904,631.65
Sure-P	49	77,266,910.82		77,266,910.82
Sub-Total Dependent Revenue	50	1,896,004,827.18	-	1,896,004,827.18
Grant & Aids	51			-
Transfer from Main Council	52		167,494,854.86	-
Tax Revenue	53	90,700.00	65,800.00	156,500.00
Non-Tax Revenue	54	1,784,350.00	3318030	5,102,380.00
Other Income(Overpayment Recovery)	55	565,000.00	1,986,798.00	2,551,798.00
Sub-Total Independent Revenue	56	2,440,050.00	172,865,482.86	7,810,678.00
Total Inflow Operating Activities	57	1,898,444,877.18	172,865,482.86	1,903,815,505.18
OUTFLOW				
Salaries & Wages	58	938,547,103.28		938,547,103.28
Social Benefits	59	2,304,000.00	4,951,500.00	7,255,500.00
Overhead Costs	60	61,309,900.00	41,915,748.46	103,225,648.46
Grants & Social Contributions	61	134,211,799.37	55,974,051.30	190,185,850.67
Allowances	62	39,144,566.66	26,168,933.30	65,313,499.96
Modulated Salary Arrears	63			-
Inventories	64	4,827,500.00	6956694.28	11,784,194.28
Transfer to LCDA	65	167,494,854.86		-
Transfer to Other Government Agencies	66	518,648,875.12		518,648,875.12
Refund to Main Council	67			-
Revenue Refunded/ inherited Debt paid	68			-
Total Outflow from Operating Activities	69	1,866,488,599.29	135,966,927.34	1,834,960,671.77
Net Cashflow from Operating Activities	70	31,956,277.89	36,898,555.52	68,854,833.41
INVESTING ACTIVITIES				

Proceed from Disposal of Assets				-
Total Inflow from Investing Activities		-	-	-
Cashflow from Investing Activities				-
Administrative Sector	71	300,000.00	2,650,000.00	2,950,000.00
Economic Sector	72			-
Total Outflow from Investing Activities	73	300,000.00	2,650,000.00	2,950,000.00
Net Cashflow from Investing Activities	74	-	-	-
		300,000.00	2,650,000.00	2,950,000.00
Inflow from Financing Activities				-
Bank Overdraft	75			-
Soft loan (Bank)	76			-
Deduction Received	77	5,015,278.00	8021209.26	13,036,487.26
Total Inflow from Financing Activities	78	5,015,278.00	8,021,209.26	13,036,487.26
Outflow(Payment)				-
Loan Repayment 10 km road	79	7,314,361.23		7,314,361.23
Loan Repayment Intervention	80	6,335,529.75		6,335,529.75
Loan Repayment Environmental	81	1,943,043.36		1,943,043.36
Water project (Ilesa west)	82			
Deduction Paid	83	14,374,127.45	10,547,034.00	24,921,161.45
Total Outflow from Financing Activities	84	29,967,061.79	10,547,034.00	40,514,095.79
Net Cashflow from Financing Activities	85	-	-	-
		24,951,783.79	2,525,824.74	27,477,608.53
Cash and Cash Equivalent for the year	86	6,704,494.10	31,722,730.78	38,427,224.88
Cash and Cash Equivalent 01/01/2022	87	5,109,897.12	4,788,871.14	9,898,768.26
Cash and Cash Equivalent 31/12/2022		11,814,391.22	36,511,601.92	48,325,993.14

IFE SOUTH LOCAL GOVERNMENT, IFETEDO
CONSOLIDATED STATEMENT OF PERFORMANCE AS AT 31ST DECEMBER, 2022

2021	PARTICULAR	NOTE	2022
	DEPENDENT REVENUE		
1,035,837,289.62	Government Share of FAAC(Statutory Revenue)	17	1,279,409,737.60
640,692,649.51	Government Share of VAT	18	739,623,725.28
	Sure-P	19	77,266,910.82
1,676,529,939.13	Sub-Total Dependent Revenue	20	2,096,300,373.70
	INDEPENDENT REVENUE		
5,386,786.00	Augmentation	21	-
	Transfer from Main Council	22	
209,000.00	Tax Revenue	23	156,500.00
4,982,310.00	Non-Tax Revenue	24	5,102,380.00
	Other Income(Overpayment Recovery)	25	2,551,798.00
10,578,096.00	Sub-Total Independent Revenue	26	7,810,678.00
1,687,108,035.13	Total Revenue	26b	2,104,111,051.70
	EXPENDITURE		
	JOINTLY EXPENDED		
855,868,781.13	Salaries & Wages	27	865,152,584.25
100,000.00	Social Benefits	28	-
27,323,083.21	Overhead Costs	29	15,850,000.00
27,389,881.32	Grants & Social Contributions	30	42,666,666.65
475,778,954.22	Transfer to Other Agencies	31	510,572,802.06
	Allowances	32	8,113,400.00
	L/GOVERNMENT EXPENDITURES		-
11,999,000.00	Social Benefits	33	7,255,500.00
76,562,757.71	Overhead Costs	34	54,466,244.17
89,177,600.00	Grants & Social Contributions	35	271,074,327.97
272,825,660.16	Depreciation	36	587,623,010.44
64,129,031.18	Allowances	37	27,200,099.96
	Transfer to LCDA	38	
	Impairment	39	
	Revenue Refunded	40	
	Public Debt Charges	41	
	Refund to Main Council	42	-
1,901,154,748.93	Total Expenditures	43	2,389,974,635.50
(214,046,713.80)	Net Surplus/Deficit	44	(285,863,583.80)
1,789,568,212.35	Net Surplus/Deficit 01/01	45	1,575,521,499.55
	Revaluation Deficit		(2,835,739,338.43)
1,575,521,498.55	Accumulate Net Surplus/Deficit 31/12/22		(1,546,081,422.68)

IFE SOUTH LOCAL GOVERNMENT, IFETEDO
CONSOLIDATED STATEMENT OF PERFORMANCE AS AT 31ST DECEMBER, 2022

PARTICULAR	NOTE	IFE SOUTH	IFE SOUTH WEST	IFE SOUTH CONSOLIDATED
DEPENDENT REVENUE				
Government Share of FAAC(Statutory Revenue)	17	1,279,409,737.60		1,279,409,737.60
Government Share of VAT	18	739,623,725.28		739,623,725.28
Sure-P	19	77,266,910.82		77,266,910.82
Sub-Total Dependent Revenue	20	2,096,300,373.70	-	2,096,300,373.70
INDEPENDENT REVENUE				
Grant & Aids	21			-
Transfer from Main Council	22		167,494,854.86	
Tax Revenue	23	90,700.00	65,800.00	156,500.00
Non-Tax Revenue	24	1,784,350.00	3,318,030.00	5,102,380.00
Other Income(Overpayment Recovery)	25	565,000.00	1,986,798.00	2,551,798.00
Sub-Total Independent Revenue	26	2,440,050.00	172,865,482.86	7,810,678.00
Total Revenue		2,098,740,423.70	172,865,482.86	2,104,111,051.70
EXPENDITURE				
JOINTLY EXPENDED				
Salaries & Wages	27	865,152,584.25		865,152,584.25
Social Benefits	28			-
Overhead Costs	29	15,850,000.00		15,850,000.00
Grants & Social Contributions	30	42,666,666.65		42,666,666.65
Transfer to Other Agencies	31	510,572,802.06		510,572,802.06
Allowances	32	8,113,400.00		8,113,400.00
L/GOVERNMENT EXPENDITURES				-
Social Benefits	33	2,304,000.00	4,951,500.00	7,255,500.00
Overhead Costs	34	12,550,495.71	41,915,748.46	54,466,244.17
Grants & Social Contributions	35	215,100,276.67	55,974,051.30	271,074,327.97
Depreciation	36	514,580,424.84	73,042,585.60	587,623,010.44
Allowances	37	1,031,166.66	26,168,933.30	27,200,099.96
Transfer to LCDA	38	167,494,854.86		
Impairment	39			
Revenue Refunded	40			
Public Debt Charges	41			
Refund to Main Council	42			-
Total Expenditures	43	2,355,416,671.70	202,052,818.66	2,389,974,635.50
Net Surplus/Deficit	44	256,676,248.00	29,187,335.80	285,863,583.80
Net Surplus/Deficit 01/01	45	1,102,865,049.68	472,656,449.86	1,575,521,499.55
Revaluation Gain/Loss	46	(1,433,601,311.05)	(1,402,138,027.37)	(2,835,739,338.42)
Net Surplus/Deficit 31/12	47	(587,412,509.37)	(958,668,913.31)	(1,546,081,422.68)

IFE SOUTH LOCAL GOVERNMENT, IFETEDO

PARTICULAR	IFE SOUTH			IFE SOUTH WEST			CONSOLIDATED		
DEPENDENT REVENUE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE
Government Share of FAAC(Statutory Revenue)	874,679,838.12	1,279,409,737.60	404,729,899.48	791,552,642.00		791,552,642.00	1,666,232,480.12	1,279,409,737.60	386,822,742.52
Government Share of VAT	250,780,424.00	739,623,725.28	488,843,301.28	140,204,200.00		140,204,200.00	390,984,624.00	739,623,725.28	348,639,101.28
Sure-P	34,309,296.00	77,266,910.82	42,957,614.82	82,017,902.00		82,017,902.00	116,327,198.00	77,266,910.82	9,060,287.18
Sub-Total Dependent Revenue	1,159,769,558.12	2,096,300,373.70	923,830,815.58	1,013,774,744.00	-	1,013,774,744.00	2,173,544,302.12	2,096,300,373.70	774,522,130.98
INDEPENDENT REVENUE							-	-	-
Grant & Aids	10,000,000.00		10,000,000.00			-	10,000,000.00		10,000,000.00
Transfer from Main Council			-		167,494,854.86	167,494,854.86	-		
Tax Revenue	6,640,000.00	90,700.00	6,549,300.00	800,000.00	65,800.00	734,200.00	7,440,000.00	156,500.00	7,283,500.00
Non-Tax Revenue	16,660,000.00	1,784,350.00	11,065,650.00	15,450,000.00	3,318,030.00	12,131,970.00	28,300,000.00	5,102,380.00	23,197,620.00
Other Income(Overpayment Recovery)		565,000.00	565,000.00		1,986,798.00	1,986,798.00	-	2,551,798.00	2,551,798.00
Sub-Total Independent Revenue	29,490,000.00	2,440,050.00	28,179,950.00	16,250,000.00	172,865,482.86	182,347,822.86	45,740,000.00	7,810,678.00	43,032,918.00
Total Revenue	1,189,259,558.12	2,098,740,423.70	964,710,765.58	1,030,024,744.00	172,865,482.86	1,196,122,566.86	2,219,284,302.12	2,104,111,051.70	817,555,048.98
EXPENDITURE							-		-
Salaries & Wages	607,676,760.00	865,152,584.25	257,475,824.25	606,605,630.00	-	606,605,630.00	1,214,282,390.00	865,152,584.25	349,129,805.75
Social Benefits	-	2,304,000.00	2,304,000.00	-	4,951,500.00	4,951,500.00	-	7,255,500.00	7,255,500.00
Overhead Costs	234,140,000.00	28,400,495.71	205,739,504.29	200,000,000.00	41,915,748.46	158,084,251.54	434,140,000.00	70,316,244.17	363,823,755.83
Grants & Social Contributions	-	257,766,943.32	257,766,943.32	5,638,274.00	55,974,051.30	50,335,777.30	5,638,274.00	313,740,994.62	308,102,720.62
Transfer to Other Agencies	-	510,572,802.06	510,572,802.06	-	-	-	-	510,572,802.06	510,572,802.06

Allowances	22,241,540.00	9,144,566.66	13,096,973.34	17,780,840.00	26,168,933.30	- 8,388,093.30	40,022,380.00	35,313,499.96	4,708,880.04
Depreciation		514,580,424.84	- 514,580,424.84		73,042,585.60	- 73,042,585.60	-	587,623,010.44	- 587,623,010.44
Transfer to LCDA	-	167,494,854.86	- 167,494,854.86	-	-	-	-	-	-
Impairment			-			-	-	-	-
Revenue Refunded									
Public Debt Charges			-			-	-	-	-
Refund to Main Council			-			-	-	-	-
Total Expenditures	864,058,300.00	2,355,416,671.70	-1,491,358,371.70	830,024,744.00	202,052,818.66	627,971,925.34	1,694,083,044.00	2,389,974,635.50	-695,891,591.50
Net Surplus/Deficit	325,201,258.12	-256,676,248.00	2,456,069,137.28	200,000,000.00	-29,187,335.80	568,150,641.52	525,201,258.12	-285,863,583.80	1,513,446,640.48
Net Surplus/Deficit 01/01		1,102,865,049.68	1,102,865,049.68		472,656,449.86	472,656,449.86	-	1,575,521,499.55	1,575,521,499.55
Net Surplus/Deficit 31/12	325,201,258.12	846,188,801.68	3,558,934,186.96	200,000,000.00	443,469,114.06	1,040,807,091.38	525,201,258.12	1,589,657,915.75	3,088,968,140.03
Revaluation Deficit	-	(1,433,601,311.05)	-	-	(1,402,138,027.37)		-	(2,835,739,338.42)	-
Accumulated Net Surplus/Deficit 31/12	325,201,258.12	587,412,509.37	3,558,934,186.96	200,000,000.00	-958,668,913.31	1,040,807,091.38	525,201,258.12	1,546,081,422.68	3,088,968,140.03

ECONOMIC CODE	DESCRIPTION	IFE SOUTH CONSOLIDATED			
		BUDGETED	ACTUAL	VARIANCE	PERFORMANCE %
	REVENUE:				
11000000	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
11010100	GOVERNMENT SHARE OF FAAC	1,666,232,480.12	1,279,409,737.60	- 386,822,742.52	- 23.22
11010200	GOVERNMENT SHARE OF VAT	390,984,624.00	739,623,725.28	348,639,101.28	89.17
11010300	GOVERNMENT SHARE OF EXCESS CRUDE ACCOUNT	-	-	-	
11010400	OTHER REVENUE FROM FAAC	116,327,198.00	77,266,910.82	- 39,060,287.18	- 33.58
12000000	INDEPENDENT REVENUE	-	-	-	
12010100	PERSONAL TAXES	930,000.00	156,500.00	- 773,500.00	- 83.17
12010100	LICENCES-GENERAL	7,390,000.00	-	- 7,390,000.00	- 100.00
12020400	FEES- GENERAL	10,220,000.00	5,102,380.00	- 5,117,620.00	- 50.07
12020500	FINES-GENERAL	500,000.00	-	- 500,000.00	- 100.00
12020600	SALES- GENERAL	3,600,000.00	-	- 3,600,000.00	- 100.00
12020700	EARNINGS-GENERAL	9,450,000.00	-	- 9,450,000.00	- 100.00
12020800	RENT ON GOVERNMENT BUILDINGS-GENERAL	850,000.00	-	- 850,000.00	- 100.00
12020900	RENT ON LAND & OTHERS-GENERAL	-	-	-	
12021000	REPAYMENTS-GENERAL	100,000.00	1,986,798.00	1,886,798.00	1,886.80
12021100	INVESTMENT INCOME	2,700,000.00	565,000.00	- 2,135,000.00	- 79.07
12021200	INTEREST EARNED	-	-	-	
13000000	AID AND GRANTS	-	-	-	
13010100	AID AND GRANTS	10,000,000.00	-	- 10,000,000.00	- 100.00
13010200	DOMESTIC AIDS	-	-	-	
13020400	FOREIGN AIDS	-	-	-	
13020300	DOMESTIC GRANTS	-	-	-	
13020400	FOREIGN GRANTS	-	-	-	
14000000	OTHER CAPITAL RECEIPTS	-	-	-	
14020100	OTHER CAPITAL RECEIPTS TO CDF	-	-	-	
	TOTAL CURRENT YEAR RECEIPTS (B)	2,219,284,302.12	2,104,111,051.70	- 115,173,250.42	1,106.85
2	EXPENDITURE				
	I.PERSONNEL EXPENDITURE				
21010100	SALARIES AND WAGES	1,214,282,390.00	865,152,584.25	349,129,805.75	28.75
21020100	ALLOWANCES	40,022,380.00	35,313,499.96	4,708,880.04	11.77
21020200	SOCIAL CONTRIBUTIONS	5,638,274.00	-	5,638,274.00	100.00
21030100	SOCIAL BENEFITS	-	-	-	
	SUB-TOTAL PERSONNEL EXPENDITURE	1,259,943,044.00	900,466,084.21	359,476,959.79	140.52
	OTHER RECURRENT EXPENDITURE				
22020100	TRAVEL & TRANSPORT-GENERAL	19,500,000.00	7,255,500.00	12,244,500.00	62.79

22020200	UTILITIES - GENERAL	12,100,000.00	-	12,100,000.00	100.00
22020300	MATERIALS & SUPPLIES-GENERAL	36,370,110.00	18,166,299.38	18,203,810.62	50.05
22020400	MAINTENANCE SERVICES -GENERAL	14,437,554.00	33,787,316.73	- 19,349,762.73	- 134.02
22020500	TRAINING- GENERAL	9,500,000.00	-	9,500,000.00	100.00
22020600	OTHER SERVICES - GENERAL	22,400,270.00	-	22,400,270.00	100.00
22020700	CONSULTING & PROFESSIONAL SERVICES - GENERAL	16,500,000.00	-	16,500,000.00	100.00
22020800	FUEL & LUBRICANTS - GENERAL	87,300,000.00	-	87,300,000.00	100.00
22020900	FINANCIAL CHARGES - GENERAL	2,300,000.00	1,163,273.61	1,136,726.39	49.42
22021000	MISCELLANEOUS EXPENSES GENERAL	87,500,000.00	42,199,408.44	45,300,591.56	51.77
22030100	STAFF LOANS & ADVANCES	-	-		
22040100	LOCAL GRANTS AND CONTRIBUTIONS	45,932,066.00	220,305,377.26	- 174,373,311.26	- 379.63
22040200	FOREIGN GRANTS AND CONTRIBUTIONS	-	-		
22050100	SUBSIDY TO GOVERNMENT OWNED COMPANIES & PARASTATALS	23,000,000.00	-	23,000,000.00	100.00
22050200	SUBSIDY TO PRIVATE COMPANIES	-	-		
22070100	TRANSFER TO FUND RECURRENT EXPENDITURE - PAYMENT	-	-		
22080100	TRANSFERS-PAYMENT TO INDIVIDUALS	-	-		
23040100	PRESERVATION OF THE ENVIRONMENT - GENERAL	12,200,000.00	-	12,200,000.00	100.00
23050100	OTHER EXPENDITURE	45,100,000.00	579,008,365.43	- 533,908,365.43	1,283.83
	SUB-TOTAL OTHER RECURRENT EXPENDITURE	434,140,000.00	901,885,540.85	- 467,745,540.85	1,684.21
	TOTAL RECURRENT EXPENDITURE	1,694,083,044.00	1,802,351,625.06	- 108,268,581.06	1,824.73

NET ASSET AND EQUITY 2022

IFE SOUTH				IFE SOUTH WEST			CONSOLIDATED		
PARTICULAR	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
Opening Balance 01/01	4,712,753,028.84	1,102,865,048.68	5,815,618,078.52	810,995,569.16	472,656,449.86	1,283,652,019.02	5,523,748,598.00	1,575,521,499.54	7,099,270,097.54
Adjusted Reserve	(2,183,020,700.23)		(2,183,020,700.23)	1,736,844,105.31		1,736,844,105.31	446,176,594.92	-	446,176,594.92
Revaluation Deficit		(1,433,601,311.05)	(1,433,601,311.05)		(1,402,138,027.37)	(1,402,138,027.37)	-	(2,835,739,338.42)	(2,835,739,338.42)
Restated Balance	2,529,732,328.61	(330,736,261.37)	2,198,996,067.24	2,547,839,674.47	(929,481,577.51)	1,618,358,096.96	5,077,572,003.08	1,260,217,838.88	3,817,354,164.20
Net Surplus/Deficit for the year		(256,676,248.00)	(256,676,248.00)		(29,187,335.80)	(29,187,335.80)	-	(285,863,583.80)	(285,863,583.80)
Closing Balance 31/12	2,529,732,328.61	(587,412,509.37)	1,942,319,819.24	2,547,839,674.47	(958,668,913.31)	1,589,170,761.16	5,077,572,003.08	1,546,081,422.68	3,531,490,580.40

IFE SOUTH LOCAL GOVERNMENT		
Consolidated Notes to the Account		
Notes		
1	Cash and Cash Equivalent	N
	Balance B/f 01/01/2022	9,898,768.26
	Add Receipt	1,916,851,992.44
	Total Receipt	1,926,750,760.70
	Total Payment	(1,878,424,767.56)
		48,325,993.14
2	Receivables	N
	Balance b/f	17,262,259.79
	Add: Statutory Revenue	177,136,508.19
		194,398,767.98
		(17,262,259.79)
		177,136,508.19
		N
3	Prepayment/Advances	1,200,000.00
4	Inventory	N
	Bal b/f	723,050.00
	Finance material	12,506,194.28
		13,229,244.28
	Issued Materials	(722,000.00)
	Unissued	12,507,244.28
5	Investment	N
	Bal b/f	54,007,083.33
6	Property, Plant &Equipment	
	Bal b/f	8,132,869,361.05
	Less: Revaluation	(2,835,739,338.42)
		5,300,080.023.23
	Add: Additional	2,950,000.00
		4,714,096,387.60

		N
7	Investment Property	
	Bal b/f	81,968,740.56
	Adjustment	136,477,969.51
		218,446,710.07
8	Biological Asset	N
	Balance b/f	2,475,000.00
		N
9	Asset Under Construction	40,000,000.00
10	Short term Loan & Debt	NIL
11	Unremitted Deduction	N
	Balance as at 1st of Jan, 2021	138,614,099.52
	Deduction Received	13,036,487.26
		151,650,586.78
	Deduction Paid	(24,921,161.45)
		126,729,425.33
12	Payable	N
	Balance b/f	311,109,562.05
		-
	SUBEB Running cost	666,666.66
	O'Meal	4,773,572.00
	RAMP Refund	1,231,047.01
	10KM	9,752,481.64
	Intervention	8,447,373.00
	Environmental	1,457,281.82
	Bank Charges	349,188.57
	Consultancy Fees	1,000,219.88
	Feeding Allowance Special Sch.	1,534,535.34

	SUBEB	40,000.00
	SUBEB Matching Grants	2,553,139.02
		342,915,066.99
	Salary (Elementary) Dec 2021	(16,314,390.56)
	Salary (Middle Sch) Dec 2021	(8,049,312.79)
	Salary (LG) Dec 2021	(24,473,222.41)
	Transfer to Other Agencies Dec 2021	(4,557,593.35)
	Modulated Salary Dec 2021	(19,999,999.92)
		269,520,547.96
14	Long Term Borrowing	N
	Balance b/f	1,375,704,443.72
	Less:	
	10KM	7,314,361.23
	Intervention	6,335,529.75
	Environmental	1,943,043.36
	Payable	19,657,136.46
		1,340,454,372.92
15	Reserve	N
	Balance b/f	5,523,748,598.00
	Less: Adjusted Balance	446,176,594.92
		5,077,572,003.08
16	Accumulated Surplus/(Deficit)	N
	Balance b/forward 01/01/2022	1,575,521,499.55
	Net Surplus/Deficit	(285,863,583.80)
	Revaluation Deficit	(2,835,739,338.43)
		1,546,081,422.68

17	Statutory Allocation	N
	Statutory Revenue	379,541,501.81
	Cash(Mandate)	1,462,355,452.88
	Receivable	177,136,508.19
		2,019,033,462.88
18	VAT	NIL
		N
19	Sure P	77,266,910.82
20	Dependent Revenue	
	FAAC	2,019,033,462.88
	SURE-P	77,266,910.82
		2,096,300,373.70
23	Tax Revenue	N
	Community Tax	156,500.00
24	Non-Tax Revenue	N
	Fees	5,102,380.00
		N
25	Other Income	2,551,798.00
26	Total Revenue	N
	Dependent Revenue	2,096,300,373.70
	Independent Revenue	7,810,678.00
		2,104,111,051.70
	CENTRALLY EXPENDED	
27	Employee Benefit (Staff Salaries & Wages)	N
	Pension Bureau	1,453,818.56

	Loan's board	1,007,201.57
	LG	319,278,724.00
	PHC	188,559,453.65
	Middle School	98,384,316.88
	Elementary School	256,060,827.67
	SUBEB ADM & Monitoring	408,241.92
		865,152,584.25
28	Social Benefits	NIL
29	Overhead	N
	ALGON Imprest	7,650,000.00
	Running cost to the secretariat	1,200,000.00
	Conservation for ALGON & NULGE	4,000,000.00
	Provision for ISPO	3,000,000.00
		15,850,000.00
30	Grant & Social Contribution	N
	ALGON Joint project grading	6,666,666.66
	Provision for Drugs	11,000,000.00
	Conserved for LG Election	24,999,999.99
		42,666,666.65
32	Allowance	N
	Welfare Allowance to Traditional Council	1,250,000.00
	Conservation for Furniture	6,863,400.00
		8,113,400.00
31	Transfer to Other Agencies	N
	<u>Cash (LG)</u>	
	SUBEB RUNNING GRANT	1,333,333.32
	O'MEAL	19,094,288.00
	RAMP REFUND	3,693,141.03

	BANK CHARGES	1,163,273.61
	CONSULTANCY FEES	5,001,099.40
	MAGNUM TRUST	7,886,564.12
	SUBEB FEEDING ALLOWANCE SPECIAL SCHOOL	2,807,540.00
	SUBEB	1,050,436.67
	SUBEB MATCHING GRANT	6,467,695.03
	<u>Payable</u>	-
	SUBEB Running cost	666,666.66
	O'Meal	4,773,572.00
	RAMP Refund	1,231,047.01
	Bank Charges	349,188.57
	Consultancy Fees	1,000,219.88
	Feeding Allowance Special Sch.	1,534,535.34
	SUBEB	40,000.00
	SUBEB Matching Grants	2,553,139.02
	<u>Cash (Mandate)</u>	-
	Contributory Pension (LG)	35,306,750.76
	Contributory Pension (TNT)	32,079,806.64
	Monthly Pension	143,187,435.48
	Gratuity	80,000,000.04
	SUBEB Stipends for Temp	80,000.04
	SUBEB Contract Staff	270,746.28
	Stabilization Fund	34,508,173.12
	Audit Fees	18,057,496.37
	Traditional Council	59,866,945.48
	LGSC	11,611,250.50
	OHIS	11,625,124.38
	OSSG TSA SUBEB	23,333,333.31
		510,572,802.06
33	Social Benefits	N
	<u>Local Govt Expenditure</u>	
	Financial Assistance to Local Govt Staff	7,255,500.00
		7,255,500.00

34	Overhead	N
	<u>Local Govt Expenditure</u>	
	Repair and Maintenance of Vehicle	25,149,449.08
	Publication & Advert	25,404,113.03
	Budget Preparation	1,400,000.00
	Bank Charges	1,163,273.61
	Payables	1,349,408.45
		54,466,244.17
35	Grants and Social Contribution	N
	<u>Local Govt Expenditure</u>	
	Distilling of Culverts	69,255,755.21
	Cleaning of Dumpsite	57,702,302.08
	Sensitization & Workshop	45,483,021.56
	Training and Entertainment	14,997,685.76
	Ramadan	19,177,493.92
	Easter	23,603,069.44
	Ileya Celebration	10,655,000.00
	Christmas Celebration	15,000,000.00
	Grading	15,200,000.00
		271,074,327.97
36	Depreciation Charge	N
	Building	5,777,799.59
	Plants & Machineries	2,324,480.00
	Infrastrual Assets	567,475,702.96
	Motor Vehicle	5,657,024.00
	Office Equipment	4,090,788.44
	Furniture & Fittings	657,840.64
	Investment Property	1,639,374.81
		587,623,010.44
37	Allowance	N
	Allowance to Various Committee	21,966,313.30
	Severance Gratuity	-
	O' Tech Allowance	5,233,786.66
		27,200,099.96

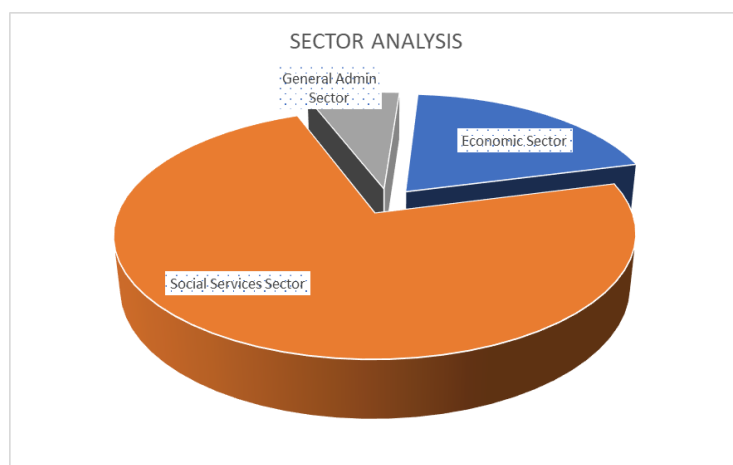
38	Transfer to LCDA	N
		167,494,854.86
	NET SURPLUS/DEFICIT	N
44	Total Revenue	2,104,111,051.70
	Total Expenditure	2,389,974,635.50
		(285,863,583.80)
46	Accumulated Net Surplus/Deficit 31/12/22	N
	Net Surplus/Deficit 01/01/2022	1,575,521,499.55
	Net Surplus/Deficit for the year	(285,863,583.80)
	Revaluation Deficit	(2,835,739,338.43)
		1,546,081,422.68

PPE SCHEDULE

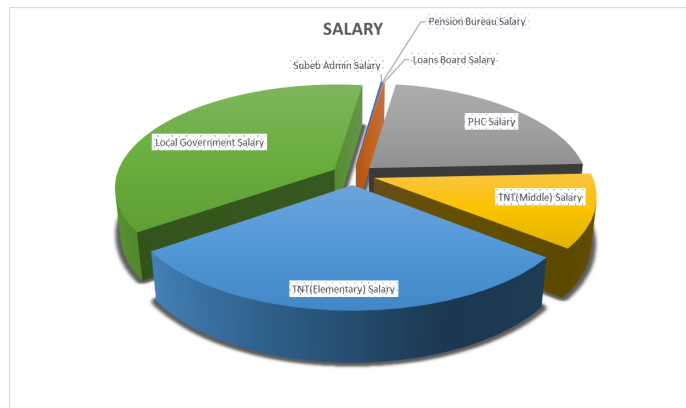
	BULDING	PLANT & MACHINERY	INFRASTRUCTURAL ASSET	MOTOR VEHICLE	OFFICE EQUIPMENT	FURNITURE & FITTINGS	TOTAL
Bal b/f	1,027,137,994.71	282,169,655.66	6,888,476,626.70	272,109,787.72	140,716,276.05	106,552,961.05	8,717,163,301.89
Revaluation			(3,420,033,278.66)				(3,420,033,278.66)
Additional/ Acquisition	1,300,000.00				1,650,000.00		2,950,000.00
Disposal/ Transfer/ Adjustments							
Bal 31/12/22	1,028,437,994.71	282,169,655.66	3,468,443,348.04	272,109,787.22	142,366,276.05	106,552,961.05	5,300,080,023.23
DEPRECIATION							
Charge during the year	5,777,799.59	2,324,480.00	567,475,702.95	5,657,024.00	4,090,788.44	657,840.64	585,983,635.63
Carrying Value Bal as at 31/12/2022	1,022,660,195.12	279,845,175.66	2,900,967,645.09	266,452,763.72	138,275,487.61	105,895,120.41	4,714,096,387.60

SECTOR ANALYSIS

ECONOMIC SECTOR	
Grading of road	15,200,000.00
Borehole	
Oramp	3,693,141.03
Algon Project	6,666,666.66
Clearing of dumpsite	57,702,302.08
	83,262,109.77
SOCIAL SERVICES SECTOR	
Omeal	4,773,572.00
Subeb Monitoring	2,604,079.59
Subeb Matching Grants	2,553,139.02
Public Examination	
Subeb Stipends	80,000.04
Desilting	69,255,755.21
Oclean Marshal	
Provision of Drugs	11,000,000.00
OHIS	11,625,124.38
	101,891,670.24
GENERAL ADMIN SECTOR	
Purchase of Vehicle	2,950,000.00
Staff Training	
	2,950,000.00
Economic Sector	83,262,109.77
Social Services Sector	101,891,670.24
General Admin Sector	2,950,000.00
	188,103,780.01



SALARY	
Pension Bureau Salary	1,453,818.56
Loans Board Salary	1,007,201.57
PHC Salary	188,559,453.65
TNT(Middle) Salary	98,384,316.88
TNT(Elementary) Salary	256,060,827.67
Local Government Salary	319,278,724.00
Subeb Admin Salary	408,241.92
	865,152,584.25



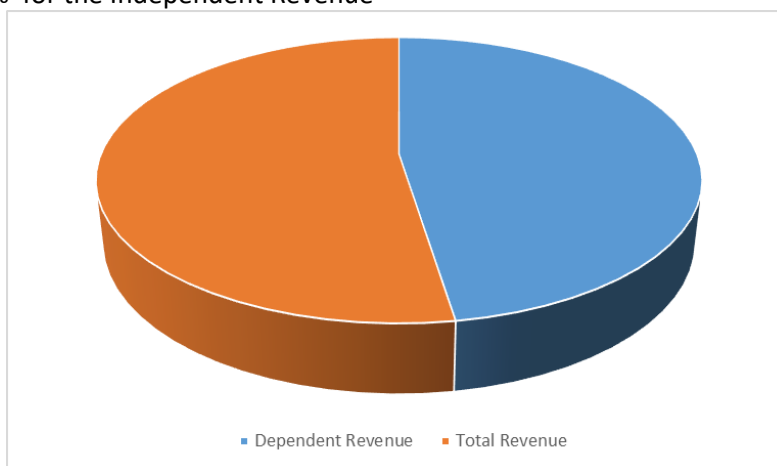
IFE SOUTH LOCAL GOVERNMENT FISCAL OPERATIONAL REPORT

$$1. \quad \frac{\text{Federal Statutory Allocation} + \text{State Statutory Allocation}}{\text{Total Revenue}} \times \frac{100}{1}$$

$$\frac{1,896,004,827.18}{1,903,815,508.18} \times \frac{100}{1}$$

99.59%

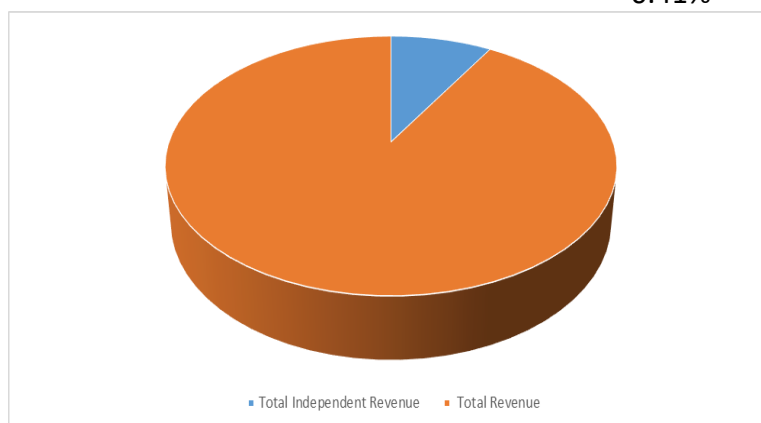
This indicated that Statutory Allocation took 99.59% of the Total Revenue of the Local Government and LCDA leaving 0.41% for the Independent Revenue



$$L. \quad \frac{\text{Total Independent Revenue}}{\text{Total Revenue}}$$

$$\frac{7,810,678.00}{1,903,815,508.18} \times \frac{100}{1}$$

0.41%



$$L. \quad \frac{\text{Salary \& Wages}}{\text{Total Recurrent Expenditure}}$$

$$\frac{938,547,102.28}{1,834,960,671.77} \times \frac{100}{1}$$

51.15%

Therefore, the Salaries & Wages took about 51.15% out of the Recurrent Expenditure in the Local Government while the remaining 48.85% was expended on the other expenditure

4. Transfer to other Agencies : Total Recurrent Expenditure

$$\frac{518,648,875.12}{1,834,960,671.77} \times \frac{100}{1} = 28.27\%$$

It means that Transfer to other Agencies took about 28.27% out of the Recurrent Expenditure

STATEMENT OF FINANCIAL POSITION RATIOS

5. Current Ratio = $\frac{\text{Current Asset}}{\text{Current Liabilities}}$

$$\frac{239,169,745.61}{396,249,973.29} = 0.60:1$$

The Current Ratio was not good enough for the system as the Current Liabilities was much higher than the Current Asset

6. Total Assets : Total Liabilities

$$\frac{5,268,194,926.61}{1,736,704,346.21} = 3.03:1$$

To every Liability there was more than 1 Asset to cover

7. Equity : Total Assets

$$\frac{3,531,490,580.40}{5,268,194,926.61} = 0.67:1$$

STATEMENT OF FINANCIAL PERFORMANCE RATIOS

8. $\frac{\text{Dependent Revenue}}{\text{Total Revenue}}$

$$\frac{2,096,300,373.70}{2,104,111,051.70} \times \frac{100}{1} = 99.63\%$$

This indicated that the Statutory Revenue accounted for 99.63% of the Total Revenue of all the Local Government of the State leaving 0.40% as Independent Revenue

9. Independent Revenue : Total Revenue

$$\frac{7,810,678.00}{2,104,111,051.70} \times \frac{100}{1} = 0.37\%$$

10. $\frac{\text{Total Expenditure}}{\text{Total Revenue}}$

$$\frac{2,389,974,635.50}{2,104,111,051.70} \times \frac{100}{1} = 113.59\%$$

IFE SOUTH LOCAL GOVERNMENT, IFETEDO
NON-FINANCIAL DISCLOSURES FOR THE YEAR 31ST DECEMBER, 2022

Number of Employee	217
Number of Hospital Bed	89
Baby Cot	13
Incubator	0
Number of Oba	36
Number of Elementary School	125
Number of Middle School	06
Number of Hospitals	49
Number of PHC Staff	126

LIST OF FOCAL HEALTH CENTRE

Odesan PHC	1
Osi Okero PHC	1
Mosafejo PHC	1
Onigbodogi PHC	1
Araromi Okeodo PHC	1
Egbejoda PHC	1
Olode PHC	1
Fayemi PHC	1
Aye Oba PHC	1
Ifetedo PHC	1
Agborogboro PHC	1

LIST OF NON FOCAL HEALTH CENTRE

Amula PHC	1
Ife Tuntun PHC	1
Agbaje PHC	1
Poyika Adewumi PHC	1
Alabameta PHC	1
Odemuiwa PHC	1
Kenta Health Clinic	1
Ilu-oni PHC	1
Arajosua PHC	1
Amusan PHC	1
Owode Health centre	1

Omifunfun Health Centre	1
Yinmioja Health Centre	1
Olamuoja Health Centre	1
Area 4 Health Centre	1
Idi Obi PHC	1
Rabiu PHC	2
Sekunde Health Centre	1
Idi Ogun sanni PHC	1
Ominla PHC	1
Camp Ogunleye PHC	1
Idi-Ogan PHC	1
Aamu/Alabakan PHC	1
Ogbagba PHC	1
Onigbodogi Health Centre	1
Akeredolu PHC	1
Atere PHC	1
Amodo PHC	1
Olorunda PHC	1
Kajola PHC	1
Idi-Ogun PHC	1
Mefoworade PHC	1
Omidi Onipetesi	1
Araromi Awosiyani	1
Idi Ogbagba PHC	1
Ose Arowolo	1
TOTAL OF HEALTH CENTRE	49

NUMBER OF EMPLOYEE

Ife South	122
Ife South LCDA	<u>95</u>
	<u>217</u>

INTERNAL AUDITOR'S REPORT

IFE SOUTH LOCAL GOVERNMENT

The Internal Audit report despite submitted very lately, did not reflect the Revenue Generation and administration of the Local Government during the period. The monthly staff deductions were also not reflected.

IFE SOUTH WEST LCDA

The Internal Auditor and the Control Mechanism seemed to be effective, but the failure to submit the quarterly Reports is not normal while the staff deductions were not checked.

IFEDAYO LOCAL GOVERNMENT

Further Communications on this matters should be addressed to the Chairman



LOCAL GOVERNMENT OFFICE,
P.M.B. 208,
Telegram: IFEGOVT.
OKE ILA-ORANGUN,
OSUN STATE.

Our Ref. No

Your Ref. No

2/3 2023

STATEMENT OF RESPONSIBILITY FOR THE PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

The preparation and presentation of the Financial Statements are the responsibilities of Director of Finance and Supplies, and the chairman represented by the Head of Local Government Administration, in compliance with the provision of the Financial Control and Management Act 1958 (as amended) and the Model Financial Memoranda.

Consequently, the General-Purpose Financial Statement of Ifedayo Local Government and Ifedayo Area Council have been prepared by the respective Directors of Finance and Supplies and subsequently Consolidated by the Director of Finance of Ifedayo Local Government.

We hereby claim responsibility for the contents and correctness of the financial statements of the underlisted LG/AC for the Accounting ended 31st December, 2022.

Alh. Akeem Ibitoye
Director of Finance & Supplies
Ifedayo Local Government
Date: 2/3/2023

Alh. Bolarinwa Kassim Akintunde
Director of Finance & Supplies
Ifedayo Area Council
Date: 2/3/2023

Awoniyi Abayomi Benjamin
Head of Local Government Admin.
Ifedayo Local Government
Date: 2/3/2023



Engr. Fagbohunbe Abel Kunle
Head of Local Government Admin.
Ifedayo Area Council
Date: 02/03/2023



IFEDAYO LOCAL GOVERNMENT

LOCAL GOVERNMENT OFFICE, P.M.B. 208, Telegram: IFEGOV.T.

OKE ILA-ORANGUN,
OSUN STATE.



Further Communications on this matters should
be addressed to the Chairman



Our Ref. No. _____ Your Ref. No. _____ 20 _____

2nd March, 2023

The Auditor General,
Office of the Auditor-General for Local Governments
Osogbo

**SUBMISSION OF GENERAL PURPOSE FINANCIAL STATEMENT OF IFEDAYO LOCAL
GOVERNMENT, OKE-ILA ORANGUN FOR THE ACCOUNTING PERIOD ENDED 1ST JANUARY TO
31ST DECEMBER, 2022**


Sir,


We wish to submit for auditing purpose the General Purpose Financial Statement of
Ifedayo Local Government, Oke-Ila Orangun Local Government for the period stated above
comprising:

- | | | |
|------|-------------------------------------|--------------------------------|
| i. | Statement of Financial Position | (Consolidated and Individual) |
| ii. | Statement of Financial Performance | (Consolidated and Individual) |
| iii. | Cash Flows Statement | (Consolidated and Individual) |
| iv. | Comparison of Budget & Actual | (Consolidated and Individual) |
| v. | Changes in Net Asset and Equity and | (Consolidated and Individual) |
| vi. | Notes to the Account | (Consolidated and Individual). |

2. The above statements and Notes have been prepared in compliance with the
International Public Sector Accounting Standard Accrual basis.

3. Thank you.


.....
Alh. Akeem Ibitoye
Director of Finance & Supplies
Ifedayo Local Government


.....
Alh. Akintunde Kazeem
Director of Finance & Supplies
Ifedayo Area Council

IFEDAYO LOCAL GOVERNMENT, OKE-ILA
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

2021	PARTICULAR	NOTE	2022
	Current Assets		
8,955,001.32	Cash & Cash Equivalents	1	79,767,536.58
99,172,859.11	Receivables	2	143,055,594.63
1,700,000.00	Prepayment/Advance	3	1,700,000.00
53,554,944.66	Inventories	4	54,719,944.66
163,382,805.09	Total Current Asset		279,243,075.87
	Non-Current Asset		
	Long Term Loan Granted		-
51,257,085.33	Investments	5	51,257,085.33
1,325,957,050.72	Property, Plant & Equipment	6	1,148,183,409.22
20,045,249.28	Investment Property	7	74,640,344.29
2,160,230.40	Biological Assets	8	2,073,821.20
-	Assets Under Construction(WIP)	9	-
1,399,419,615.73	Total Non-Current Assets		1,276,154,660.04
1,562,802,420.82	Total Assets		1,555,397,735.91
	LIABILITIES		
	Current Liabilities		
	Deposit		-
	Short Term Loan & Debts	10	-
39,007,379.53	Unremitted Deduction	11	36,781,063.59
174,202,998.40	Payables	12	51,838,280.10
-	Provisions (Contingent Liabilities)	13	-
213,210,377.93	Total Current Liability		88,619,343.69
-	Non-Current Liabilities		
835,958,873.97	Long Term Borrowings	14	808,257,086.64
1,049,169,251.90	Total Liabilities		896,876,430.33
513,633,168.92	Net Assets		658,521,305.58
-	Financed By:		
424,552,953.09	Reserve	15	511,773,801.75
89,080,215.83	Net Surplus/Deficit	16	146,747,503.82
513,633,168.92	Total		658,521,305.58



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Alh. Akeem Ibitoye
Director of Finance & Supplies
Ifedayo Local Government, Oke-Ila

IFEDAYO LOCAL GOVERNMENT CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 ST DECEMBER, 2022				
PARTICULAR	NOTE	IFEDAYO	IFEDAYO LCDA	IFEDAYO CONSOLIDATED
Current Assets				
Cash & Cash Equivalents	1	60,120,910.86	19,646,625.72	79,767,536.58
Receivables	2	143,055,594.63		143,055,594.63
Prepayment/Advance	3	1,700,000.00		1,700,000.00
Inventories	4	54,154,944.66	565,000.00	54,719,944.66
Total Current Asset		259,031,450.15	20,211,625.72	279,243,075.87
Non-Current Asset				
Long Term Loan Granted				-
Investments	5	51,257,085.33		51,257,085.33
Property, Plant & Equipment	6	1,138,334,889.16	9,848,520.06	1,148,183,409.22
Investment Property	7	19,640,344.29	55,000,000.00	74,640,344.29
Biological Assets	8	2,073,821.20		2,073,821.20
Assets Under Construction(WIP)	9			-
Total Non-Current Assets		1,211,306,139.98	64,848,520.06	1,276,154,660.04
Total Assets		1,470,337,590.13	85,060,145.78	1,555,397,735.91
LIABILITIES				
Current Liabilities				
Deposit				-
Short Term Loan & Debts	10			-
Unremitted Deduction	11	35,787,998.69	993,064.90	36,781,063.59
Payables	12	36,286,796.07	15,551,484.03	51,838,280.10
Provisions (Contingent Liabilities)	13			-
Total Current Liability		72,074,794.76	16,544,548.93	88,619,343.69
Non-Current Liabilities				
Long Term Borrowings	14	808,257,086.64		808,257,086.64
Total Liabilities		880,331,881.40	16,544,548.93	896,876,430.33
Net Assets		590,005,708.73	68,515,596.85	658,521,305.58
Financed By:				
Reserve	15	487,766,888.76	24,006,912.99	511,773,801.75
Net Surplus/Deficit	16	102,238,819.96	44,508,683.86	146,747,503.82
Total		590,005,708.73	68,515,596.85	658,521,305.58



Alh. Akeem Ibitoye
 Director of Finance & Supplies
 Ifedayo Local Government, Oke-Ila



Alh. Bolarinwa Kazeem Akintunde
 Director of Finance & Supplies
 Ifedayo Area Council, Idi-odan, Ila

IFEDAYO LOCAL GOVERNMENT, OKE-ILA
STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2022

2021	INFLOW	NOTE	2022
848,030,238.55	Government Share of FAAC(Statutory Revenue)	47	1,016,558,094.46
539,907,970.65	Government Share of VAT	48	722,904,631.65
	Sure-P	49	77,266,910.82
1,387,938,209.20	Sub-Total Dependent Revenue	50	1,816,729,636.93
13,595,593.13	Grant & Aids	51	-
	Transfer from Main Council	52	-
579,095.00	Tax Revenue	53	57,950.00
90,328,474.86	Non-Tax Revenue	54	1,831,825.00
	Other Income(Overpayment Recovery)	55	30,000.00
104,503,162.99	Sub-Total Independent Revenue	56	1,919,775.00
1,492,441,372.19	Total Inflow Operating Activities	57	1,818,649,411.93
	OUTFLOW		
900,974,655.34	Salaries & Wages	58	939,126,955.81
1,792,261.41	Social Benefits	59	3,900,000.00
30,465,452.20	Overhead Costs	60	72,373,885.27
53,444,514.65	Grants & Social Contributions	61	216,067,715.33
32,085,676.78	Allowances	62	67,397,983.50
13,333,333.28	Modulated Salary Arrears	63	19,999,999.92
1,178,000.00	Inventories	64	1,165,000.00
	Transfer to LCDA	65	-
396,723,498.98	Transfer to Other Government Agencies	66	401,069,631.76
	Refund to Main Council	67	-
	Revenue Refunded/ inherited Debt paid	68	-
1,429,997,392.64	Total Outflow from Operating Activities	69	1,721,101,171.59
62,443,979.55	Net Cashflow from Operating Activities	70	97,548,240.34
	INVESTING ACTIVITIES		-
	Proceed from Disposal of Assets		-
	Total Inflow from Investing Activities		-
	Cashflow from Investing Activities		-
53,850,000.00	Administrative Sector	71	765,000.00
	Economic Sector	72	-
53,850,000.00	Total Outflow from Investing Activities	73	765,000.00

(53,850,000.00)	Net Cashflow from Investing Activities	74	(765,000.00)
	Inflow from Financing Activities		-
	Bank Overdraft	75	-
	Soft loan (Bank)	76	-
47,701,056.27	Deduction Received	77	12,114,355.54
47,701,056.27	Total Inflow from Financing Activities	78	12,114,355.54
	Outflow(Payment)		-
11,618,130.76	Loan Repayment 10 km road	79	17,427,196.14
2,835,523.30	Loan Repayment Intervention	80	3,402,627.96
2,914,565.04	Loan Repayment Environmental	81	2,914,565.04
	Water project (Ilesa west)	82	
39,607,222.00	Deduction Paid	83	14,340,671.48
56,975,441.10	Total Outflow from Financing Activities	84	38,085,060.62
(9,274,384.83)	Net Cashflow from Financing Activities	85	(25,970,705.08)
(680,405.28)	Cash and Cash Equivalent for the year	86	70,812,535.26
9,635,406.60	Cash and Cash Equivalent 01/01/2022	87	8,955,001.32
8,955,001.32	Cash and Cash Equivalent 31/12/2022		79,767,536.58

IFEDAYO LOCAL GOVERNMENT, OKE-ILA
CONSOLIDATED STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2022

INFLOW	NOTE	IFEDAYO LOCAL GOVERNMENT	IFEDAYO AREA COUNCIL	IFEDAYO CONSOLIDATED
Government Share of FAAC(Statutory Revenue)	47	1,002,503,485.58	14,054,608.88	1,016,558,094.46
Government Share of VAT	48	722,904,631.65		722,904,631.65
Sure-P	49	77,266,910.82		77,266,910.82
Sub-Total Dependent Revenue	50	1,802,675,028.05	14,054,608.88	1,816,729,636.93
Grant & Aids	51			-
Transfer from Main Council	52		90,276,991.26	-
Tax Revenue	53	11,550.00	46,400.00	57,950.00
Non-Tax Revenue	54	1,578,325.00	253,500.00	1,831,825.00
Other Income(Overpayment Recovery)	55	30,000.00	-	30,000.00
Sub-Total Independent Revenue	56	1,619,875.00	90,576,891.26	1,919,775.00
Total Inflow Operating Activities	57	1,804,294,903.05	104,631,500.14	1,818,649,411.93
OUTFLOW				
Salaries & Wages	58	939,126,955.81	-	939,126,955.81
Social Benefits	59	3,136,000.00	764,000.00	3,900,000.00
Overhead Costs	60	58,102,704.24	14,271,181.03	72,373,885.27
Grants & Social Contributions	61	166,863,995.33	49,203,720.00	216,067,715.33
Allowances	62	46,215,483.50	21,182,500.00	67,397,983.50
Modulated Salary Arrears	63	19,999,999.92	-	19,999,999.92
Inventories	64	1,120,000.00	45,000.00	1,165,000.00
Transfer to LCDA	65	90,276,991.26	-	-
Transfer to Other Government Agencies	66	401,069,631.76	-	401,069,631.76
Refund to Main Council	67	-	-	-
Revenue Refunded/ inherited Debt paid	68	-	-	-
Total Outflow from Operating Activities	69	1,725,911,761.82	85,466,401.03	1,721,101,171.59
Net Cashflow from Operating Activities	70	73,383,141.23	19,165,099.11	97,548,240.34
INVESTING ACTIVITIES				-
Proceed from Disposal of Assets				-
Total Inflow from Investing Activities			-	-
Cashflow from Investing Activities				-
Administrative Sector	71	765,000.00	-	765,000.00
Economic Sector	72	-	-	-

Total Outflow from Investing Activities	73	765,000.00	-	765,000.00
Net Cashflow from Investing Activities	74	765,000.00	-	- 765,000.00
Inflow from Financing Activities		-	-	-
Bank Overdraft	75	-	-	-
Soft loan (Bank)	76	-	-	-
Deduction Received	77	10,013,220.54	2,101,135.00	12,114,355.54
Total Inflow from Financing Activities	78	10,013,220.54	2,101,135.00	12,114,355.54
Outflow(Payment)				-
Loan Repayment 10 km road	79	17,427,196.14		17,427,196.14
Loan Repayment Intervention	80	3,402,627.96		3,402,627.96
Loan Repayment Environmental	81	2,914,565.04		2,914,565.04
Water project (Ilesa west)	82			
Deduction Paid	83	9,983,866.95	4,356,804.53	14,340,671.48
Total Outflow from Financing Activities	84	33,728,256.09	4,356,804.53	38,085,060.62
Net Cashflow from Financing Activities	85	23,715,035.55	- 2,255,669.53	- 25,970,705.08
Cash and Cash Equivalent for the year	86	53,903,105.68	16,909,429.58	70,812,535.26
Cash and Cash Equivalent 01/01/2022	87	6,217,805.18	2,737,196.14	8,955,001.32
Cash and Cash Equivalent 31/12/2022		60,120,91.86	19,646,625.72	79,767,536.58

IFEDAYO LOCAL GOVERNMENT, OKE-ILA
STATEMENT OF PERFORMANCE AS AT 31ST DECEMBER, 2022

2021	PARTICULAR	NOTE	2022
	DEPENDENT REVENUE		
800,447,613.46	Government Share of FAAC(Statutory Revenue)	17	1,069,729,626.74
498,490,398.27	Government Share of VAT	18	739,623,725.28
-	Sure-P	19	77,266,910.82
1,298,938,011.73	Sub-Total Dependent Revenue	20	1,886,620,262.84
	INDEPENDENT REVENUE		-
13,595,593.13	Augmentation	21	-
	Transfer from Main Council	22	
420,295.00	Tax Revenue	23	57,950.00
90,487,274.86	Non-Tax Revenue	24	1,831,825.00
-	Other Income(Overpayment Recovery)	25	30,000.00
104,503,162.99	Sub-Total Independent Revenue	26	1,919,775.00
1,403,441,174.72	Total Revenue		1,888,540,037.84
	EXPENDITURE		-
	JOINTLY EXPENDED		-
855,868,781.13	Salaries & Wages	27	865,152,584.25
100,000.00	Social Benefits	28	-
27,273,083.25	Overhead Costs	29	15,850,000.00
22,732,214.65	Grants & Social Contributions	30	42,666,666.65
367,173,155.85	Transfer to Other Agencies	31	420,981,348.50
	Allowances	32	8,113,400.00
	L/GOVERNMENT EXPENDITURES		-
1,692,261.41	Social Benefits	33	3,900,000.00
27,692,368.95	Overhead Costs	34	54,614,748.96
38,152,300.00	Grants & Social Contributions	35	202,168,508.01
178,768,297.27	Depreciation	36	158,140,909.98
32,157,127.09	Allowances	37	59,284,583.50
	Transfer to LCDA	38	
	Impairment	39	-
	Revenue Refunded	40	-
	Public Debt Charges	41	-
	Refund to Main Council	42	-
1,551,609,589.60	Total Expenditures	43	1,830,872,749.85
(148,168,414.88)	Net Surplus/Deficit	44	57,667,287.99
237,248,630.71	Net Surplus/Deficit 01/01	45	89,080,215.83
89,080,215.83	Net Surplus/Deficit 31/12	46	146,747,503.82

IFEDAYO LOCAL GOVERNMENT CONSOLIDATED STATEMENT OF PERFORMANCE AS AT 31 ST DECEMBER, 2022				
PARTICULAR	NOTE	IFEDAYO	IFEDAYO LCDA	IFEDAYO CONSOLIDATED
DEPENDENT REVENUE				
Government Share of FAAC(Statutory Revenue)	17	1,069,729,626.74		1,069,729,626.74
Government Share of VAT	18	739,623,725.28		739,623,725.28
Sure-P	19	77,266,910.82		77,266,910.82
Sub-Total Dependent Revenue	20	1,886,620,262.84	-	1,886,620,262.84
INDEPENDENT REVENUE				-
Grant & Aids	21			-
Transfer from Main Council	22		90,276,991.26	
Tax Revenue	23	11,550.00	46,400.00	57,950.00
Non-Tax Revenue	24	1,578,325.00	253,500.00	1,831,825.00
Other Income(Overpayment Recovery)	25	30,000.00		30,000.00
Sub-Total Independent Revenue	26	1,619,875.00	90,576,891.26	1,919,775.00
Total Revenue	26B	1,888,240,137.84	90,576,891.26	1,888,540,037.84
EXPENDITURE				-
JOINTLY EXPENDED				-
Salaries & Wages	27	865,152,584.25		865,152,584.25
Social Benefits	28			-
Overhead Costs	29	15,850,000.00		15,850,000.00
Grants & Social Contributions	30	42,666,666.65		42,666,666.65
Transfer to Other Agencies	31	420,981,348.50		420,981,348.50
Allowances	32	8,113,400.00		8,113,400.00
L/GOVERNMENT EXPENDITURES				-
Social Benefits	33	3,136,000.00	764,000.00	3,900,000.00
Overhead Costs	34	40,343,567.93	14,271,181.03	54,614,748.96
Grants & Social Contributions	35	167,019,396.89	35,149,111.12	202,168,508.01
Depreciation	36	156,715,429.98	1,425,480.00	158,140,909.98
Allowances	37	38,102,083.50	21,182,500.00	59,284,583.50
Transfer to LCDA	38	90,276,991.26		
Impairment	39			-
Revenue Refunded	40			-
Public Debt Charges	41			-
Refund to Main Council	42			-
Total Expenditures	43	1,848,357,468.96	72,792,272.15	1,830,872,749.85
Net Surplus/Deficit	44	39,882,668.88	17,784,619.11	57,667,287.99
Net Surplus/Deficit 01/01	45	62,356,151.08	26,724,064.75	89,080,215.83
Net Surplus/Deficit 31/12	46	102,238,819.96	44,508,683.86	146,747,503.82

IFEDAYO LOCAL GOVERNMENT, OKE-ILA
CONSOLIDATED STATEMENT OF COMPARISM AS AT 31ST DECEMBER, 2022

PARTICULAR	IFEDAYO			IFEDAYO LCDA			CONSOLIDATED		
DEPENDENT REVENUE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE
Government Share of FAAC(Statutory Revenue)	942,927,322.50	1,069,729,626.74	126,802,304.24	413,660,529.32		413,660,529.32	1,356,587,851.82	1,609,729,626.74	286,858,225.08
Government Share of VAT	483,272,720.00	739,623,725.28	256,351,005.28	70,763,405.48		70,763,405.48	554,036,125.48	739,623,725.28	185,587,599.80
Sure-P	28,760,060.00	77,266,910.82	48,506,850.82	56,113,289.07		56,113,289.07	84,873,349.07	77,266,910.82	7,606,438.25
Sub-Total Dependent Revenue	1,467,460,102.75	1,886,620,262.84	431,660,160.34	540,537,223.87	-	540,537,223.87	1,995,497,326.37	1,886,620,262.84	480,052,263.13
INDEPENDENT REVENUE							-	-	-
Grant & Aids	12,500,000.00		12,500,000.00	705,151.13		705,151.13	13,205,151.13	-	13,205,151.13
Transfer from Main Council			-		90,276,991.26	90,276,991.26	-		
Tax Revenue	700,000.00	11,550.00	688,450.00	1,150,000.00	46,400.00	1,103,600.00	1,850,000.00	57,950.00	1,792,050.00
Non-Tax Revenue	10,564,000.00	1,578,325.00	8,985,675.00	6,216,000.00	253,500.00	5,962,500.00	16,780,000.00	1,831,825.00	14,948,175.00
Other Income(Overpayment Recovery)		30,000.00	30,000.00			-	-	30,000.00	30,000.00
Sub-Total Independent Revenue	23,764,000.00	1,619,875.00	22,204,125.00	8,071,151.13	90,576,891.26	98,048,242.39	31,835,151.13	1,919,775.00	29,975,376.13
Total Revenue	1,478,724,102.50	1,888,240,137.84	453,864,285.34	548,608,375.00	90,576,891.26	638,585,466.26	2,027,332,477.75	1,888,540,037.84	510,027,639.26
EXPENDITURE							-		-
Salaries & Wages	833,694,430.00	865,152,584.25	31,458,154.25	224,063,710.00	-	224,063,710.00	1,057,758,140.00	865,152,584.25	192,605,555.75
Social Benefits	-	3,136,000.00	3,136,000.00	-	764,000.00	764,000.00	-	3,900,000.00	3,900,000.00
Overhead Costs	243,622,670.00	56,193,567.93	187,429,102.07	136,997,445.00	14,271,181.03	122,726,263.97	380,620,115.00	70,464,748.96	310,155,366.04

Grants & Social Contributions	6,355,856.59	209,686,063.54	203,330,206.95	2,586,280.00	35,149,111.12	32,562,831.12	8,942,136.59	244,835,174.66	235,893,038.07
Transfer to Other Agencies	-	420,981,348.50	420,981,348.50	-	-	-	-	420,981,348.50	420,981,348.50
Allowances	59,226,190.00	46,215,483.50	13,010,706.50	34,960,940.00	21,182,500.00	13,778,440.00	94,187,130.00	67,397,983.50	26,789,146.50
Depreciation		156,715,429.98	156,715,429.98		1,425,480.00	1,425,480.00	-	158,140,909.98	158,140,909.98
Transfer to LCDA	-	90,276,991.26	90,276,991.26	-	-	-	-	-	-
Impairment			-			-	-	-	-
Revenue Refunded			-			-	-	-	-
Public Debt Charges			-			-	-	-	-
Refund to Main Council			-			-	-	-	-
Total Expenditures	1,142,899,146.59	1,848,357,468.96	705,458,322.37	398,608,375.00	72,792,272.15	325,816,102.85	1,541,507,521.59	1,830,872,749.85	289,365,228.26
Net Surplus/Deficit	335,824,956.16	39,882,668.88	1,114,974,357.46	150,000,000.00	17,784,619.11	312,769,363.41	485,824,956.91	57,667,287.99	799,392,867.52
Net Surplus/Deficit 01/01		62,356,151.08	62,356,151.08		26,724,064.75	26,724,064.75	-	89,080,215.83	89,080,215.83
Net Surplus/Deficit 31/12	335,824,956.16	102,238,819.96	1,177,330,508.54	150,000,000.00	44,508,683.86	339,493,428.16	485,824,956.91	146,747,503.82	888,473,083.15

ECONOMIC CODE	DESCRIPTION	IFEDAYO CONSOLIDATED			
		BUDGETED	ACTUAL	VARIANCE	PERFORMANCE %
	REVENUE:				
11000000	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
11010100	GOVERNMENT SHARE OF FAAC	1,340,491,571.82	1,069,729,626.74	- 270,761,945.08	- 20.20
11010200	GOVERNMENT SHARE OF VAT	554,036,125.48	739,623,725.28	185,587,599.80	33.50
11010300	GOVERNMENT SHARE OF EXCESS CRUDE ACCOUNT	16,096,280.00	-	- 16,096,280.00	- 100.00
11010400	OTHER REVENUE FROM FAAC	84,873,349.07	77,266,910.82	- 7,606,438.25	- 8.96
12000000	INDEPENDENT REVENUE	-	-	-	
12010100	PERSONAL TAXES	1,850,000.00	57,950.00	- 1,792,050.00	- 96.87
12010100	LICENCES-GENERAL	624,000.00	-	- 624,000.00	- 100.00
12020400	FEES- GENERAL	1,886,000.00	1,831,825.00	- 54,175.00	- 2.87
12020500	FINES-GENERAL	2,420,000.00	-	- 2,420,000.00	- 100.00
12020600	SALES- GENERAL	2,350,000.00	-	- 2,350,000.00	- 100.00
12020700	EARNINGS-GENERAL	9,500,000.00	-	- 9,500,000.00	- 100.00
12020800	RENT ON GOVERNMENT BUILDINGS-GENERAL	-	-	-	
12020900	RENT ON LAND & OTHERS-GENERAL	-	-	-	
12021000	REPAYMENTS-GENERAL	-	30,000.00	30,000.00	
12021100	INVESTMENT INCOME	-	-	-	
12021200	INTEREST EARNED	-	-	-	
13000000	AID AND GRANTS	-	-	-	
13010100	AID AND GRANTS	-	-	-	
13010200	DOMESTIC AIDS	13,205,151.13	-	- 13,205,151.13	- 100.00
13020400	FOREIGN AIDS	-	-	-	
13020300	DOMESTIC GRANTS	-	-	-	
13020400	FOREIGN GRANTS	-	-	-	
14000000	OTHER CAPITAL RECEIPTS	-	-	-	
14020100	OTHER CAPITAL RECEIPTS TO CDF	-	-	-	
	TOTAL CURRENT YEAR RECEIPTS (B)	2,027,332,477.50	1,888,540,037.84	- 138,792,439.66	- 695.40
2	EXPENDITURE				
	I.PERSONNEL EXPENDITURE				
21010100	SALARIES AND WAGES	1,057,758,140.00	865,152,584.25	192,605,555.75	18.21
21020100	ALLOWANCES	94,187,130.00	38,102,083.50	56,085,046.50	59.55
21020200	SOCIAL CONTRIBUTIONS	8,942,136.59	-	8,942,136.59	100.00
21030100	SOCIAL BENEFITS	-	-		
	SUB-TOTAL PERSONNEL EXPENDITURE	1,160,887,406.59	903,254,667.75	257,632,738.84	177.76
	OTHER RECURRENT EXPENDITURE				

22020100	TRAVEL & TRANSPORT-GENERAL	25,000,000.00	15,140,500.00	9,859,500.00	39.44
22020200	UTILITIES - GENERAL	1,250,000.00	-	1,250,000.00	100.00
22020300	MATERIALS & SUPPLIES-GENERAL	18,300,000.00	-	18,300,000.00	100.00
22020400	MAINTENANCE SERVICES -GENERAL	33,700,000.00	1,720,000.00	31,980,000.00	94.90
22020500	TRAINING- GENERAL	13,643,556.86	-	13,643,556.86	100.00
22020600	OTHER SERVICES - GENERAL	34,500,000.00	-	34,500,000.00	100.00
22020700	CONSULTING & PROFESSIONAL SERVICES - GENERAL	4,500,000.00	-	4,500,000.00	100.00
22020800	FUEL & LUBRICANTS - GENERAL	60,561,632.82	45,834,166.66	14,727,466.16	24.32
22020900	FINANCIAL CHARGES - GENERAL	4,740,132.39	-	4,740,132.39	100.00
22021000	MISCELLANEOUS EXPENSES GENERAL	89,750,000.00	83,632,648.95	6,117,351.05	6.82
22030100	STAFF LOANS & ADVANCES	-	-	-	
22040100	LOCAL GRANTS AND CONTRIBUTIONS	57,174,792.94	169,558,804.74	- 112,384,011.80	- 196.56
22040200	FOREIGN GRANTS AND CONTRIBUTIONS	-	-		
22050100	SUBSIDY TO GOVERNMENT OWNED COMPANIES & PARASTATALS	-	-		
22050200	SUBSIDY TO PRIVATE COMPANIES	-	-		
22070100	TRANSFER TO FUND RECURRENT EXPENDITURE - PAYMENT	-	-		
22080100	TRANSFERS-PAYMENT TO INDIVIDUALS	-	-		
23040100	PRESERVATION OF THE ENVIRONMENT - GENERAL	2,500,000.00	-	2,500,000.00	100.00
23050100	OTHER EXPENDITURE	35,000,000.00	453,591,051.77	- 418,591,051.77	- 1,195.97
	SUB-TOTAL OTHER RECURRENT EXPENDITURE	380,620,115.01	769,477,172.12	- 388,857,057.11	- 527.07
	TOTAL RECURRENT EXPENDITURE	1,541,507,521.60	1,672,731,839.87	- 131,224,318.27	- 349.31

IFEDAYO LOCAL GOVERNMENT, OKE-ILA
CONSOLIDATED STATEMENT OF NET ASSET/EQUITY AS AT 31ST DECEMBER, 2022

PARTICULAR	IFEDAYO			IFEDAYO SOUTH			CONSOLIDATED		
	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
Opening Balance 01/01	419,105,510.36	62,356,151.08	481,461,661.44	5,447,442.73	26,724,064.75	32,171,507.48	424,552,953.09	89,080,215.83	513,633,168.92
Adjusted Reserve	68,661,378.40		68,661,378.40	18,559,470.26		18,559,470.26	87,220,848.66	-	87,220,848.66
Restated Balance	487,766,888.76	62,356,151.08	550,123,039.85	24,006,912.99	26,724,064.75	50,730,977.74	511,773,801.75	89,080,215.83	600,854,017.59
Net Surplus/Deficit for the year		39,882,668.88	39,882,668.88		17,784,619.11	17,784,619.11	-	57,667,287.99	57,667,287.99
Closing Balance 31/12	487,766,888.76	102,238,819.96	590,005,708.73	24,006,912.99	44,508,683.86	68,515,596.85	511,773,801.75	146,747,503.82	658,521,305.58

IFEDAYO LOCAL GOVERNMENT

	NOTES TO THE ACCOUNT	IFEDAYO CONSOLIDATED
NOTE 1:	CASH AND CASH EQUIVALENT	
	Bal b/f	8,955,001.32
	Total Receipts	1,830,763,767.47
		1,839,718,768.79
	Less: Total Payment	(1,759,951,232.21)
		79,767,536.58
NOTE 2	RECEIVABLES	
	Bal b/f	99,172,859.11
	Add:	
	Statutory Allocation	143,055,594.63
		242,228,453.74
	Less:	
	Statutory Allocation	(73,311,941.38)
	VAT	(25,108,969.07)
	Exchange Rate gain	(751,948.66)
		143,055,594.63
NOTE 3	PREPAYMENT/ADVANCE	
	Bal b/f	1,700,000.00
NOTE 4	INVENTORIES	
	Bal b/f	53,554,944.66
	Add:	
	Office Materials	2,330,000.00
	Finance Materials	52,389,944.66
		54,719,644.66
	Less: Consumable Items	(53,554,944.66)
		54,719,944.66
NOTE 5:	INVESTMENTS	
	Bal b/f	51,257,085.33
NOTE 6:	PROPERTY PLANTS AND EQUIPMENT	
	Bal b/f	1,325,957,050.72
	Adjustment	(20,118,045.71)
	Bal c/d	1,305,839,005.01
	Less: Depreciation	(157,649,595.79)
		1,148,189,409.22

NOTE 7:	INVESTMENT PROPERTY	
	Bal b/f	20,045,249.28
	LOCK UP STALL	37,838,709.30
	SHOPPING COMPLEX	36,396,730.00
		75,045,249.28
	Less: Depreciation	(404,904.99)
		74,640,344.29
NOTE 8:	BIOLOGICAL ASSET	
	Bal b/f	2,160,230.40
	Less: Depreciation	(86,409.20)
		2,073,821.20
NOTE 10:	UNREMITTED DEDUCTION	
	Bal b/f	39,007,379.53
	Add:	
	Cash (Deduction Received)	12,114,355.54
		51,121,735.07
	Less:	
	Cash (Deduction Paid)	14,340,671.48
		36,781,063.59
NOTE 12:	PAYABLES	
	Bal b/f	174,202,998.40
	Add:	-
	Transfer to other Agencies(Dec 2022)	22,671,285.68
	Loan repayment (Dec 2022)	3,957,398.19
	Overhead (Dec 2022)	200,872,177.60
	less:	-
	Modulated salary (Dec 2021)	(19,999,999.92)
	Salaries December 2021	(75,924,003.20)
	Transfer to other Agencies Dec 2021	(53,109,894.38)
		51,838,280.10
NOTE 14:	LONG-TERM BORROWING	
	Bal b/f	835,958,873.97
	Less:	
	10 Km Loan	(17,427,196.14)
	Intervention	(3,402,627.96)
	Environmental	(2,914,565.04)
	Payables	(3,957,398.19)
		808,257,086.64
NOTE 15	RESERVE	
	Bal b/f	424,552,953.09

	Adjusted Balance	87,220,848.66
		511,773,801.75
NOTE 16	ACCUMULATED SURPLUS/DEFICIT	
	Accumulated Surplus/Deficit 01/01/22	89,080,215.83
	Accumulated Surplus/Deficit during the year	57,667,287.99
	Accumulated Surplus/Deficit 31/12/22	146,747,503.82
NOTE 17	STATUTORY ALLOCATION	
	Cash (LG)	293,533,758.07
	Cash (Mandate)	1,372,763,999.32
	Receivables (Dec 2022)	143,055,594.63
		1,809,353,352.02
NOTE 19	SURE P	77,266,910.82
NOTE 20	Dependent Revenue	
	Statutory allocation	1,809,353,352.02
	SURE P	77,266,910.82
		1,886,620,262.84
NOTE 22	TRANSFER FROM MAIN COUNCIL	90,276,991.26
NOTE 23	TAX REVENUE	
	Community Tax	57,950.00
NOTE 24	NON TAX REVENUE	
	Fees	1,831,825.00
NOTE 25	OTHER INCOME	30,000.00
NOTE 28	SOCIAL BENEFITS	
NOTE 29	OVERHEAD COST	
	ALGON IMPREST	7,650,000.00
	RUNNING COST TO THE SECRETARIAT	1,200,000.00
	ALGON & NULGE	4,000,000.00
	PROVISION FOR ISPO	3,000,000.00
		15,850,000.00
NOTE 30	GRANTS & SOCIAL CONTRIBUTIONS	
	ALGON JOINT PROJECT GRADING	6,666,666.66
	PROVISISON FOR DRUGS	11,000,000.00
	LG ELECTION EXPENSES	24,999,999.99
		42,666,666.65

NOTE 31	TRANSFER TO OTHER AGENCIES:	
	CONT PENSION(LG)	7,506,455.76
	CONT PENSION(TNT)	24,928,716.24
	MONTHLY PENSION	111,268,717.68
	GRATUITY	80,000,000.04
	SUBEB STIPENDS FOR 10 TEMP	80,000.04
	SUBEB CONTRACT STAFF	270,746.28
	STABILISATION FUND	54,732,614.66
	AUDIT FEE	14,274,136.62
	TRADITIONAL COUNCIL	47,587,090.01
	LGSC	9,229,560.81
	OSSG TSA SUBEB	23,333,333.31
	OHIS	7,707,477.85
	Cash (LG)	17,391,213.52
		398,310,062.82
	Payables:	
	O'MEAL	4,773,572.00
	RAMP FUND	1,231,047.01
	SUBEB MATCHING GRANT	16,666,666.67
		420,981,348.50
NOTE 32	ALLOWANCES	
	WELFARE ALLOWANCE TO TRADITIONAL COUNCIL	1,250,000.00
	FURNITURE ALLOWANCE	6,863,400.00
		8,113,400.00
NOTE 33	SOCIAL BENEFIT	
	LOCAL GOVT EXPENDITURE	
	FINANCIAL ASSISTANCE TO LOCAL GOVT STAFF	2,130,000.00
	TRAINING FOR STAFF	1,770,000.00
		3,900,000.00
NOTE 34	OVERHEAD COST	
	Servicing & Maintenance of vehicles	1,720,000.00
	Imprest	40,774,000.00
	General Expenses	12,040,253.63
	Electricity bill	40,000.00
	Payable	40,495.33
		54,614,748.96
NOTE 35	GRANTS & SOCIAL CONTRIBUTION	
	Local Govt Expenditure	
	Clearing of Dumpsite	6,700,000.00
	Grading of roads	21,109,111.12

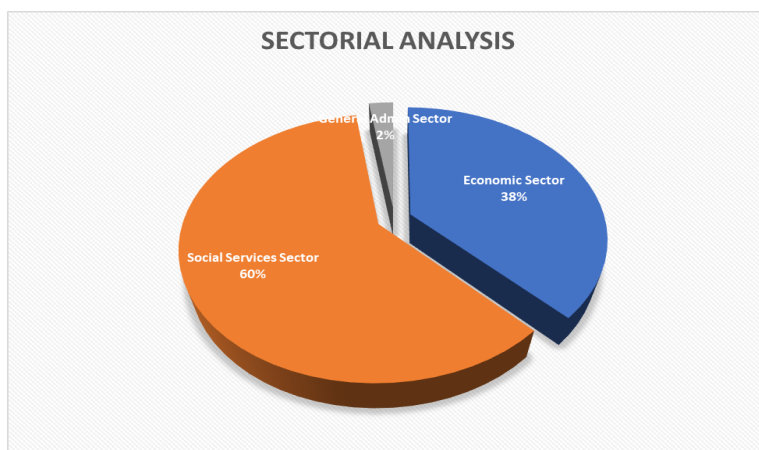
	Sensitization & Workshop	37,741,540.51
	Distilling of drainage	49,097,068.21
	Concrete culvert	17,273,234.17
	Training & Entertainment	32,758,554.00
	Drilling of borehole	4,200,000.00
	Ileya Celebration	19,034,000.00
	Xmas Celebration	14,255,000.00
		202,168,508.01
NOTE 36	DEPRECIATION CHARGED	
	Building	931,635.03
	infrastructural Asset	94,980,489.97
	Plant & machinery	20,267,008.00
	motor vehicle	30,323,936.47
	Equipment	10,173,235.20
	Furniture & fittings	973,291.12
	Investment property	404,904.99
	Biological Asset	86,409.20
		158,140,909.98
NOTE 37	ALLOWANCE	
	Allowance to various committee	36,084,187.60
	NYSC Allowance	760,000.00
	O clean Technical Committee	8,014,562.40
	Severance gratuity	11,775,833.50
	Security votes	2,650,000.00
		59,284,583.50
NOTE 38	TRANSFER TO LCDA	
	Ifedayo Area Council	90,276,991.26
NOTE 44	NET SURPLUS/ DEFICIT	
	TOTAL REVENUE	1,888,540,037.84
	TOTAL EXPENDITURE	(1,830,872,749.85)
		57,667,287.99
NOTE 46	ACCUMULATED NET SURPLUS /DEFICIT	
	NET SURPLUS/ DEFICIT 1/1/2022	89,080,215.83
	NET SURPLUS/ DEFICIT FOR THE YEAR	57,667,287.99
		146,747,503.82

PPE SCHEDULE

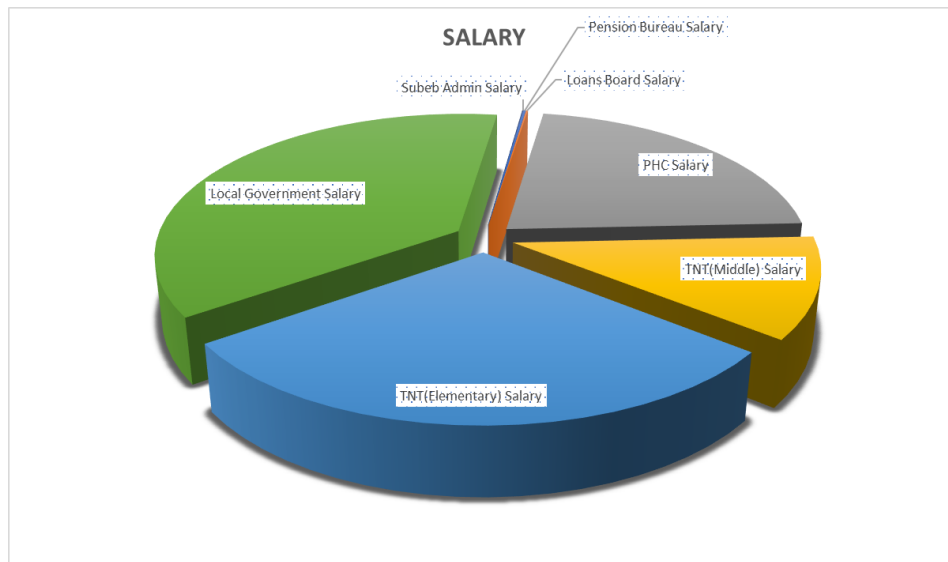
	LAND	BULDING	PLANT & MACHINERY	INFRASTRUCTURAL ASSET	MOTOR VEHICLE	OFFICE EQUIPMENT	FURNITURE & FITTINGS	TOTAL
Bal b/f 1/1/22		46,581,751.34	101,3335,040.00	970,687,945.44	151,619,682.37	50,866,176.00	4,866,455.57	1,325,957,050.72
Adjustment		(20,118,045.71)	-	-	-	-	-	(20,118,045.71)
Bal c/d		26,463,705.63		970,687,945.44	151,619,682.37	50,866,176.00	4,866,455.57	1,305,839,005.01
Depreciation		(931,635.03)	(20,267,008.00)	(94,980,489.97)	(30,323,936.47)	(10,173,235.20)	(973,291.12)	(157,649,595.79)
NBV		25,532,070.60	81,068,032.00	875,707,455.47	121,295,740.90	40,692,940.80	3,893,164.45	1,148,189,409.22

SECTOR ANALYSIS

ECONOMIC SECTOR	
Grading of road	21,109,111.12
Borehole	4,200,000.00
Oramp	1,231,047.01
Algon Project	6,666,666.66
Clearing of dumpsite	6,700,000.00
	39,906,824.79
SOCIAL SERVICES SECTOR	
Omeal	4,773,572.00
Subeb Monitoring	23,333,333.31
Subeb Matching Grants	16,666,666.67
Public Examination	
Subeb Stipends	80,000.04
Desilting	
Oclean Marshal	
Provision of Drugs	11,000,000.00
OHIS	7,707,477.85
	63,561,049.87
GENERAL ADMIN SECTOR	
Purchase of Vehicle	765,000.00
Staff Training	1,770,000.00
	2,535,000.00
Economic Sector	39,906,824.79
Social Services Sector	63,561,049.87
General Admin Sector	2,535,000.00
	106,002,874.66



SALARY	
Pension Bureau Salary	1,453,818.56
Loans Board Salary	1,007,201.57
PHC Salary	188,559,453.65
TNT(Middle) Salary	98,384,316.88
TNT(Elementary) Salary	256,060,827.67
Local Government Salary	319,278,724.00
Subeb Admin Salary	408,241.92
	865,152,584.25



IFEDAYO LOCAL GOVERNMENT

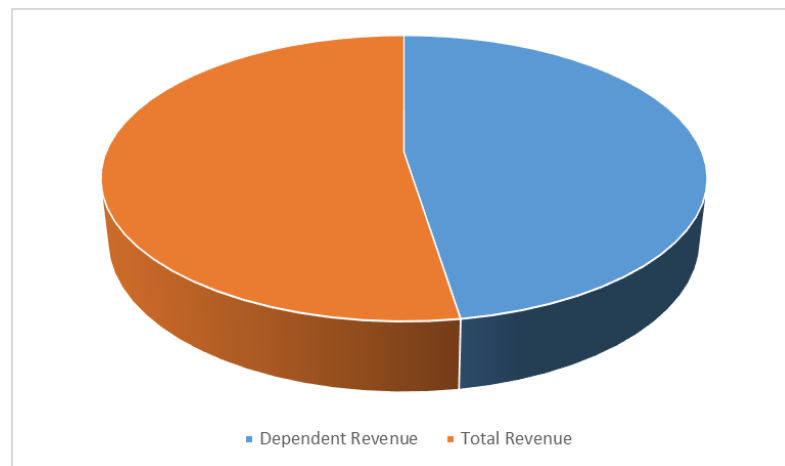
FISCAL OPERATIONS REPORT

STATEMENT OF CASHFLOW RATIO

10. Federal Statutory Allocation + State Statutory Allocation: Total Revenue

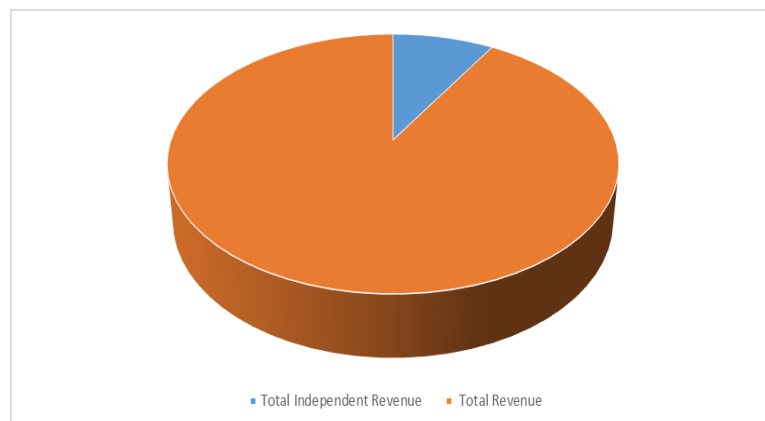
$$\frac{1,816,729,636.93}{1,818,649,411.93} \times \frac{100}{1} = 99.89\%$$

This indicated that Statutory Allocation took 99.89% of the Total Revenue of the Local Government and LCDA leaving 0.11% for the Independent Revenue



11. Total independent: Total Revenue

$$\frac{1,919,775.00}{1,818,649,411.93} \times \frac{100}{1} = 0.11\%$$



12. Salary & Wages: Total Recurrent Expenditure

$$\frac{939,126,955.81}{1,721,101,171.59} \times \frac{100}{1} = 54.57\%$$

Therefore, the Salaries & Wages took about 54.57% out of the Recurrent Expenditure in the Local Government while the remaining 45.43% was expended on other expenditure.

13. Inventories: Total Recurrent Expenditure

$$\frac{1,165,000.00}{1,721,101,171.59} = 0.068\%$$

STATEMENT OF FINANCIAL POSITION RATIOS

14. Current Ratio = $\frac{\text{Current Assets}}{\text{Current Liabilities}} = \frac{279,243,075.87}{88,619,343.69} = 3.15:1$

The Current Ratio was good enough for the system as the Current Assets was much higher than the Current Liabilities

15. Total Assets: Total Liabilities = $\frac{1,555,397,735.91}{896,876,430.33} = 1.73:1$

To every liability there was more than 1 Asset to cover

16. Equity: Total Assets = $\frac{658,521,305.28}{1,555,397,735.91} = 0.42: 1$

STATEMENT OF FINANCIAL PERFORMANCE RATIO

17. Dependent: Total Revenue

$$\frac{1,886,620,262.84}{1,888,540,037.84} \times \frac{100}{1} = 99.90\%$$

This indicated that the Dependent Revenue accounted for 99.90% of the Total Revenue of all the Local Government of the State leaving 0.01% as Independent Revenue

18. Independent Revenue: Total Revenue

$$\frac{1,919,775.00}{1,888,540,037.84} \times \frac{100}{1} = 0.10\%$$

19. Total Expenditure: Total Revenue

$$\frac{1,830,872,749.85}{1,888,540,037.84} \times \frac{100}{1} = 96.95\%$$

IFEDAYO LOCAL GOVERNMENT, OKE-ILA
NON-FINANCIAL DISCLOSURES FOR THE YEAR 31ST DECEMBER, 2022

Number of Employee	184,
Number of Hospital Bed	133
Baby Cot	6
Incubator	0
Number of Oba	3
Number of Elementary School	20
Number of Middle School	4
Number of Hospitals	23
Number of PHC Staff	92

LIST OF FOCAL HEALTH CENTRE

Ayegunle PHC	1
MDG'S ORA PHC	1
ALAGBEDE PHC AYETORO	1
OKE OSUN PHC	1
OKE-ILA PHC	1
OTEU PHC	1
ORA PHC ASAONI WARD 7	1
TEMIDIRE PHC	1
	8

LIST OF NON FOCAL HEALTH CENTRE

EJIFUNMI PHC	1	
SAPAKIN SDG PHC	1	
OYI ADUNNI PHC	1	
JAGILEGBO PHC	1	
IDI AWEWE PHC	1	
AYEDAAGE PHC	1	
ADA OBALUMO PHC	1	
OYI ADIO PHC	1	
AYETORO PHC	1	
ASAOYE HEALTH FACILITY	1	
ABALAGEMO PHC	1	
ELEMOGUN PHC	1	
ISINMI ENLE PHC	1	
OBASINKUN PHC	1	
ISINMI OLOOTU PHC	1	15
TOTAL OF HEALTH CENTRE		23

NUMBER OF EMPLOYEE

Ifedayo Local Government	131
Ifedayo Area Council	<u>53</u>
	<u>184</u>

INTERNAL AUDITOR'S REPORT

IFEDAYO LOCAL GOVERNMENT

The Internal Auditor reported actual activities of the Local Government during the period covered. There is a room for improvement specifically on Bank Reconciliation Statement (BRS), keeping and updating of Inventories and asset management.

IFEDAYO AREA COUNCIL

The report of Internal Auditor did not cover the activities of the Council regarding the revenue generation and administration. The activities of other revenue generating departments like WES, Agric and Town planning were not reflected indicating that the Unit is not functioning well.



IFELODUN LOCAL GOVERNMENT

P.M.B. 5201, Ikirun, State of Osun.



Ipinle Omoluabi
Osun Adara

Our Ref: _____ Your Ref: _____ Date: 27th Feb, 2023

STATEMENT OF RESPONSIBILITY FOR THE PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

The preparation and presentation of the Financial Statements are the responsibilities of Director of Finance and Supplies, and the chairman represented by the Head of Local Government Administration, in compliance with the provision of the Financial Control and Management Act 1958 (as amended) and the Model Financial Memoranda.

Consequently, the General-Purpose Financial Statements of Ifelodun Local Government, Ifelodun North LCDA, Ifelodun Area Council, have been prepared by the respective Directors of Finance and Supplies and subsequently Consolidated by the Director of Finance of Ifelodun Local Government.

We hereby claim responsibility for the contents and correctness of the financial statements of the underlisted LG/LCDA/Area Council for the Accounting ended 31st December, 2022.

27/02/2023

Bankole Elizabeth O.
Director of Finance & Supplies
Ifelodun Local Government
Date: 27/02/2023

Raheem Wasiu Ajibola
Director of Finance & Supplies
Ifelodun North LCDA
Date: 27/02/2023

Oyekunle Basiru Aderemi
Director of Finance & Supplies
Ifelodun Area Council
Date: 27/02/2023

Adedeji Eunice Ikeola
Head of Local Government Admin.
Ifelodun Local Government
Date: 27/02/2023



27/2/2023

Adepoju Misitura Adenike
Head of Local Government Admin.
Ifelodun North LCDA
Date: 27/02/2023



Akinade Motunrayo Ajibike
Head of Local Government Admin.
Ifelodun Area Council
Date: 27/2/2023





IFELODUN LOCAL GOVERNMENT

P.M.B. 5201, Ikirun, State of Osun.



Ipinle Omoluabi
Osun Adara

Our Ref: FL/1980/T/5

Your Ref:

Date: 27th Feb, 2023



The Auditor General,
Office of the Auditor- General for Local Governments
Osogbo.

SUBMISSION OF GENERAL PURPOSE FINANCIAL STATEMENT OF IFELODUN LOCAL GOVERNMENT FOR THE ACCOUNTING PERIOD ENDED 1ST JANUARY TO 31ST DECEMBER, 2022

Sir,

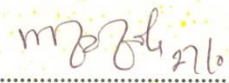
We wish to submit for auditing purposes the General Purpose Financial Statement of Ifelodun Local Government for the period stated above comprising:


- | | | |
|------|-------------------------------------|--------------------------------|
| i. | Statement of Financial Position | (Consolidated and individual) |
| ii. | Statement of Financial Performance | (Consolidated and individual) |
| iii. | Cash Flows Statement | (Consolidated and individual) |
| iv. | Comparison of Budget & Actual | (Consolidated and individual) |
| v. | Changes in Net Asset and Equity and | (Consolidated and individual) |
| vi. | Notes to the Account | (Consolidated and individual) |

The above statement and Notes have been prepared in compliance with the international Public Sector Accounting Standard Accrual basis.

Thank you.



BANKOLE E.O.
Director of Finance & Supplies
Ifelodun Local Govt.
Ikirun


RAHEEM W. AJIBOLA
Director of Finance & Supplies
Ifelodun South LCDA
Eyeta


OYEKUNLE B.A.
Director of Finance & Supplies
Ifelodun Area Council
Iba


IFELODUN LOCAL GOVERNMENT, IKIRUN
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

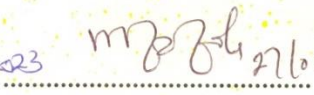
2021	PARTICULAR	NOTE	2022
37,170,248.91	Cash & Cash Equivalents	1	79,084,386.23
130,009,831.31	Receivables	2	189,833,088.80
4,120,000.00	Prepayment/Advance	3	4,120,000.00
10,472,630.00	Inventories	4	14,988,380.00
181,772,710.22	Total Current Asset		288,025,855.03
	Non-Current Asset		
	Long Term Loan Granted		
51,257,085.34	Investments	5	51,257,086.34
2,029,726,063.10	Property, Plant & Equipment	6	1,867,968,967.31
19,102,125.00	Investment Property	7	19,102,125.00
	Biological Assets	8	
	Asset Under Construction (WIP)	9	
2,100,085,273.44	Total Non-Current Assets		1,938,328,177.65
2,281,857,983.66	Total Assets		2,226,354,032.68
	LIABILITIES		
	Current Liabilities		
	Deposit		
	Short Term Loan & Debts	10	
323,573,496.57	Unremitted Deduction	11	338,372,566.65
179,261,742.21	Payables	12	581,510,826.32
	Provisions (Contingent Liabilities)	13	
502,835,238.78	Total Current Liability		919,883,392.97
	Non-Current Liabilities		
688,206,904.60	Long Term Borrowings	14	680,440,571.21
1,191,042,143.38	Total Liabilities		1,600,323,964.18
1,090,815,840.28	Net Assets		626,030,068.50
	Financed By:		
1,021,019,632.19	Reserve	15	471,472,618.68
69,796,208.09	Net Surplus/Deficit	16	154,557,449.81
1,090,815,840.28	Total		626,030,068.50


BANKOLE E.O
 Director of Finance & Supplies
 Ifelodun Local Govt.
 Ikirun

IFELODUN LOCAL GOVERNMENT, IKIRUN
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

PARTICULAR	NOTE	IFELODUN	IFELODUN LCDA	IFELODUN AREA COUNCIL	IFELODUN CONSOLIDATED
Cash & Cash Equivalents	1	35,397,868.05	28,397,327.07	15,289,191.11	79,084,386.23
Receivables	2	189,833,088.80			189,833,088.80
Prepayment/Advance	3	4,120,000.00			4,120,000.00
Inventories	4	2,720,000.00	9,515,180.00	2,753,200.00	14,988,380.00
Total Current Asset		232,070,956.85	37,912,507.07	18,042,391.11	288,025,855.03
Non-Current Asset					
Long Term Loan Granted					
Investments	5	35,628,542.07	10,939,979.87	4,688,562.80	51,257,086.34
Property, Plant & Equipment	6	1,406,991,283.47	302,450,892.33	158,526,791.51	1,867,968,967.31
Investment Property	7	11,461,275.00	4,725,531.25	2,865,318.75	19,102,125.00
Biological Assets	8				
Asset Under Construction (WIP)	9				
Total Non-Current Assets		1,454,081,101.14	318,166,403.45	166,080,673.06	1,938,328,177.65
Total Assets		1,686,152,057.99	356,078,910.52	184,123,064.17	2,226,354,032.68
LIABILITIES					
Current Liabilities					
Deposit					
Short Term Loan & Debts	10				
Unremitted Deduction	11	250,499,978.79	62,634,900.27	25,237,682.59	338,372,566.65
Payables	12	284,234,537.59	165,507,695.40	131,768,593.33	581,510,826.32
Provisions (Contingent Liabilities)	13				
Total Current Liability		534,734,516.38	228,142,595.67	157,006,280.92	919,883,392.97
Non-Current Liabilities					
Long Term Borrowings	14	638,145,616.97	21,147,477.12	21,147,477.12	680,440,571.21
Total Liabilities		1,172,880,133.35	249,290,072.79	178,153,758.01	1,600,323,964.18
Net Assets		513,271,924.64	106,788,837.73	5,969,306.13	626,030,068.50
Financed By:					
Reserve	15	385,911,705.87	85,178,888.04	382,024.77	471,472,618.68
Net Surplus/Deficit	16	127,360,218.77	21,609,949.69	5,587,281.36	154,557,449.81
Total		513,271,924.64	106,788,837.73	5,969,306.13	626,030,068.50


BANKOLE E.O.
 Director of Finance & Supplies
 Ifelodun Local Govt.
 Ikirun


RAHEEM W. AJIBOLA
 Director of Finance & Supplies
 Ifelodun South LCDA
 Eweta


OYEKUNLE B.A.
 Director of Finance & Supplies
 Ifelodun Area Council
 Iba

IFELODUN LOCAL GOVERNMENT, IKIRUN
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DEC. 2022

2021	INFLOW	NOTE	2022
1,435,460,290.57	Government Share of FAAC(Statutory Revenue)	47	1,285,713,811.09
584,856,417.57	Government Share of VAT	48	722,904,631.65
	Sure-P	49	-
2,020,316,708.14	Sub-Total Dependent Revenue	50	2,008,618,442.74
13,595,593.13	Grant & Aids	51	-
	Transfer from Main Council	52	-
227,650.00	Tax Revenue	53	198,950.00
17,968,025.00	Non-Tax Revenue	54	22,034,016.00
	Other Income(Overpayment Recovery)	55	5,652,000.00
31,791,268.13	Sub-Total Independent Revenue	56	27,884,966.00
2,052,107,96.27	Total Inflow Operating Activities	57	2,036,503,408.74
	OUTFLOW		-
1,004,728,320.40	Salaries & Wages	58	1,035,335,055.26
4,678,855.00	Social Benefits	59	7,173,795.00
70,245,484.93	Overhead Costs	60	119,199,116.77
241,407,257.47	Grants & Social Contributions	61	232,356,705.78
70,307,633.00	Allowances	62	78,802,399.99
7,752,630.00	Modulated Salary Arrears	63	-
	Inventories	64	4,515,750.00
	Transfer to LCDA	65	186,699,640.81
553,980,399.11	Transfer to Other Government Agencies	66	508,635,160.71
	Refund to Main Council	67	-
	Revenue Refunded/ inherited Debt paid	68	-
1,953,100,579.91	Total Outflow from Operating Activities	69	1,986,017,983.51
99,007,396.36	Net Cashflow from Operating Activities	70	50,485,425.23
	INVESTING ACTIVITIES		

	Proceed from Disposal of Assets		-
	Total Inflow from Investing Activities		-
	Cashflow from Investing Activities		-
61,014,114.17	Administrative Sector	71	14,200,000.00
9,677,258.61	Economic Sector	72	-
70,691,372.78	Total Outflow from Investing Activities	73	14,200,000.00
(70,691,372.78)	Net Cashflow from Investing Activities	74	(14,200,000.00)
	Inflow from Financing Activities		-
	Bank Overdraft	75	
	Soft loan (Bank)	76	-
86,197,105.73	Deduction Received	77	31,260,564.51
86,167,105.73	Total Inflow from Financing Activities	78	31,260,564.51
	Outflow(Payment)		-
11,864,144.60	Loan Repayment 10 km road	79	6,518,486.76
1,990,980.05	Loan Repayment Intervention	80	1,194,588.03
2,914,565.04	Loan Repayment Environmental	81	1,457,282.52
	Water project (Ilesa west)	82	
72,462,265.72	Deduction Paid	83	16,461,495.11
89,231,955.41	Total Outflow from Financing Activities	84	25,631,852.42
(3,034,849.68)	Net Cashflow from Financing Activities	85	5,628,712.09
25,281,173.90	Cash and Cash Equivalent for the year	86	41,914,137.32
11,889,075.01	Cash and Cash Equivalent 01/01/2022	87	37,170,248.91
37,170,248.91	Cash and Cash Equivalent 31/12/2022		79,084,386.23

IFELODUN LOCAL GOVERNMENT, IKIRUN
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DEC. 2022

INFLOW	NOTE	IFELODUN	IFELODUN NORTH	IFELODUN AREA COUNCIL	IFELODUN CONSOLIDATED
Government Share of FAAC(Statutory Revenue)	47	1,257,149,183.35	15,882,651.95	12,681,975.79	1,285,713,811.09
Government Share of VAT	48	722,904,631.65			722,904,631.65
Sure-P	49				-
Sub-Total Dependent Revenue	50	1,980,053,815.00	15,882,651.95	12,681,975.79	2,008,618,442.74
Grant & Aids	51				-
Transfer from Main Council	52		116,953,448.79	69,746,192.02	186,699,640.81
Tax Revenue	53	52,700.00	95,900.00	50,350.00	198,950.00
Non-Tax Revenue	54	14,873,121.00	6,139,825.00	1,021,070.00	22,034,016.00
Other Income(Overpayment Recovery)	55	5,652,000.00			5,652,000.00
Sub-Total Independent Revenue	56	20,577,821.00	123,189,173.79	70,817,612.02	27,884,966.00
Total Inflow Operating Activities	57	2,000,631,636.00	139,071,825.74	83,499,587.81	2,036,503,408.74
OUTFLOW					-
Salaries & Wages	58	1,035,335,055.26			1,035,335,055.26
Social Benefits	59	4,845,150.00	719,495.00	1,609,150.00	7,173,795.00
Overhead Costs	60	59,712,548.62	25,018,450.00	34,468,118.15	119,199,116.77
Grants & Social Contributions	61	144,708,416.32	59,047,718.46	28,600,571.00	232,356,705.78
Allowances	62	37,567,233.32	25,137,666.67	16,097,500.00	78,802,399.99
Modulated Salary Arrears	63				-
Inventories	64		4,515,750.00		4,515,750.00
Transfer to LCDA	65	186,699,640.81			-
Transfer to Other Government Agencies	66	508,635,160.71			508,635,160.71
Refund to Main Council	67				-
Revenue Refunded/ inherited Debt paid	68				-
Total Outflow from Operating Activities	69	1,977,503,205.04	114,439,080.13	80,775,339.15	1,986,017,983.51

Net Cashflow from Operating Activities	70	23,128,430.96	24,632,745.61	2,724,248.66	50,485,425.23
INVESTING ACTIVITIES					
Proceed from Disposal of Assets		-	-	-	-
Total Inflow from Investing Activities		-	-	-	-
Cashflow from Investing Activities		-	-	-	-
Administrative Sector	71	9,960,000.00	4,240,000.00		14,200,000.00
Economic Sector	72				-
Total Outflow from Investing Activities	73	9,960,000.00	4,240,000.00	-	14,200,000.00
Net Cashflow from Investing Activities	74	-	-		-
		9,960,000.00	4,240,000.00	-	14,200,000.00
Inflow from Financing Activities					-
Bank Overdraft	75				
Soft loan (Bank)	76				-
Deduction Received	77	27,221,554.75	2,823,854.76	1,215,155.00	31,260,564.51
Total Inflow from Financing Activities	78	27,221,554.75	2,823,854.76	1,215,155.00	31,260,564.51
Outflow(Payment)					-
Loan Repayment 10 km road	79	6,518,486.76			6,518,486.76
Loan Repayment Intervention	80	1,194,588.03			1,194,588.03
Loan Repayment Environmental	81	1,457,282.52			1,457,282.52
Water project (Ilesa west)	82				
Deduction Paid	83	9,470,028.25	5,776,311.86	1,215,155.00	16,461,495.11
Total Outflow from Financing Activities	84	18,640,385.56	5,776,311.86	1,215,155.00	25,631,852.42
Net Cashflow from Financing Activities	85	8,581,169.19	-	-	5,628,712.09
Cash and Cash Equivalent for the year	86	21,749,600.15	17,440,288.51	2,724,248.66	41,914,137.32
Cash and Cash Equivalent 01/01/2022	87	13,648,267.90	10,957,038.56	12,564,942.45	37,170,248.91
Cash and Cash Equivalent 31/12/2022		35,397,868.05	28,397,327.07	15,289,191.11	79,084,386.23

IFELODUN LOCAL GOVERNMENT, IKIRUN
STATEMENT OF PERFORMANCE AS AT THE YEAR ENDED 31ST DEC. 2022

2021	PARTICULAR	2022
	DEPENDENT REVENUE	
1,049,690,687.18	Government Share of FAAC(Statutory Revenue)	1,263,560,206.96
584,856,417.57	Government Share of VAT	739,623,725.28
	Sure-P	77,266,910.82
1,643,547,104.75	Sub-Total Dependent Revenue	2,080,450,843.06
	INDEPENDENT REVENUE	-
13,595,593.13	Augmentation	-
-	Transfer from Main Council	
227,650.00	Tax Revenue	198,950.00
54,990,892.39	Non-Tax Revenue	22,034,016.00
	Other Income(Overpayment Recovery)	34,216,627.74
68,814,135.52	Sub-Total Independent Revenue	56,449,593.74
1,703,361,240.27	Total Revenue	2,136,900,436.80
	EXPENDITURE	-
	JOINTLY EXPENDED	-
855,868,781.13	Salaries & Wages	865,152,584.25
100,000.00	Social Benefits	-
27,973,083.25	Overhead Costs	15,850,000.00
26,746,547.99	Grants & Social Contributions	42,666,666.65
477,757,420.00	Transfer to Other Agencies	513,723,855.26
	Allowances	8,113,400.00
	L/GOVERNMENT EXPENDITURES	-
4,578,855.00	Social Benefits	7,173,795.00
42,772,277.64	Overhead Costs	88,386,970.10
127,997,661.06	Grants & Social Contributions	247,136,409.62
197,344,683.79	Depreciation	165,997,095.79
70,262,401.62	Allowances	97,938,417.42
	Transfer to LCDA	
	Impairment	-
	Revenue Refunded	-
	Public Debt Charges	-
	Refund to Main Council	-
1,831,401,711.68	Total Expenditures	2,052,139,194.09
(128,040,471.41)	Net Surplus/Deficit	84,761,242.71
197,836,678.52	Net Surplus/Deficit 01/01	69,796,207.11
69,796,207.11	Net Surplus/Deficit 31/12	154,557,449.82

IFELODUN LOCAL GOVERNMENT, IKIRUN
CONSOLIDATED STATEMENT OF PERFORMANCE AS AT THE YEAR ENDED 31ST DEC. 2022

PARTICULAR	IFELODUN	IFELODUN LCDA	IFELODUN	IFELODUN CONSOLIDATED
DEPENDENT REVENUE				
Government Share of FAAC(Statutory Revenue)	1,263,560,206.96			1,263,560,206.96
Government Share of VAT	739,623,725.28			739,623,725.28
Sure-P	77,266,910.82			77,266,910.82
Sub-Total Dependent Revenue	2,080,450,843.06	-	-	2,080,450,843.06
INDEPENDENT REVENUE				-
Grant & Aids				-
Transfer from Main Council		116,953,448.79	69,746,192.02	
Tax Revenue	52,700.00	95,900.00	50,350.00	198,950.00
Non-Tax Revenue	14,873,121.00	6,139,825.00	1,021,070.00	22,034,016.00
Other Income(Overpayment Recovery)	5,652,000.00	15,882,651.95	12,681,975.79	34,216,627.74
Sub-Total Independent Revenue	20,577,821.00	139,071,825.74	83,499,587.81	56,449,593.74
Total Revenue	2,101,028,664.06	139,071,825.74	83,499,587.81	2,136,900,436.80
EXPENDITURE				-
JOINTLY EXPENDED				-
Salaries & Wages	865,152,584.25			865,152,584.25
Social Benefits				-
Overhead Costs	15,850,000.00			15,850,000.00
Grants & Social Contributions	42,666,666.65			42,666,666.65
Transfer to Other Agencies	513,723,855.26			513,723,855.26
Allowances	8,113,400.00			8,113,400.00
L/GOVERNMENT EXPENDITURES				-
Social Benefits	4,845,150.00	719,495.00	1,609,150.00	7,173,795.00
Overhead Costs	43,862,548.62	25,310,388.52	19,214,032.96	88,386,970.10
Grants & Social Contributions	161,650,821.95	56,885,016.67	28,600,571.00	247,136,409.62
Depreciation	133,058,237.63	17,083,564.25	15,855,293.91	165,997,095.79
Allowances	29,453,833.32	41,892,084.10	26,592,500.00	97,938,417.42
Transfer to LCDA	186,699,640.81			
Impairment				-
Revenue Refunded				-
Public Debt Charges				-
Refund to Main Council				-
Total Expenditures	2,005,076,738.49	141,890,548.54	91,871,547.87	2,052,139,194.09
Net Surplus/Deficit	95,951,925.57	(2,818,722.80)	(8,371,960.06)	84,761,242.71
Net Surplus/Deficit 01/01	31,408,293.20	24,428,672.49	13,959,241.42	69,796,207.11
Net Surplus/Deficit 31/12	127,360,218.77	21,609,949.69	5,587,281.36	154,557,449.87

IFELODUN LOCAL GOVERNMENT, IKIRUN
CONSOLIDATED STATEMENT OF COMPARISON OF ACTUAL AND BUDGET FOR THE YEAR ENDED 31ST DEC. 2022

PARTICULAR	IFELODUN			IFELODUN LCDA			IFELODUN ADMIN			CONSOLIDATED		
DEPENDENT REVENUE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE
Government Share of FAAC (Statutory Revenue)	792,043,249.08	1,263,560,206.96	471,516,957.88	689,318,200.00		689,318,200.00	440,308,330.00		440,308,330.00	1,922,169,779.08	1,1263,560,206.96	658,609,572.12
Government Share of VAT	328,299,538.00	739,623,725.28	411,324,187.28	200,000,000.00		200,000,000.00	117,642,880.00		117,642,880.00	645,942,418.00	739,623,725.28	93,681,307.28
Sure-P	21,997,886.00	77,266,910.82	55,269,024.82	60,331,046.29		60,331,046.29	11,288,370.00		11,288,370.00	93,617,302.29	77,266,910.82	16,350,391.47
Sub-Total Dependent Revenue	1,142,340,673.08	2,080,450,843.06	938,110,169.98	949,649,246.29	-	949,649,246.29	569,739,580.00	-	569,739,580.00	2,661,729,499.37	2,080,450,843.06	768,641,270.87
INDEPENDENT REVENUE										-	-	-
Grant & Aids	20,000,000.00		20,000,000.00	10,700,205.05		10,700,205.05	13,000,000.00		13,000,000.00	43,700,205.05	-	43,700,205.05
Transfer from Main Council			-		116,953,448.79	116,953,448.79		69,746,192.02	69,746,192.02	-		
Tax Revenue	1,000,000.00	52,700.00	947,300.00	390,000.00	95,900.00	294,100.00	700,000.00	50,350.00	649,650.00	2,090,000.00	198,950.00	1,891,050.00
Non-Tax Revenue	42,050,000.00	14,873,121.00	27,176,879.00	26,611,000.00	6,139,825.00	20,471,175.00	4,447,500.00	1,021,070.00	3,426,430.00	73,108,500.00	22,034,016.00	51,074,484.00
Other Income (Overpayment Recovery)		5,652,000.00	5,652,000.00		15,882,651.95	15,882,651.95		12,681,975.79	12,681,975.79	-	34,216,627.74	34,216,627.74
Sub-Total Independent Revenue	63,050,000.00	20,577,821.00	53,776,179.00	37,701,205.05	139,071,825.74	164,301,580.79	18,147,500.00	83,499,587.81	99,504,247.81	118,898,705.05	56,449,593.74	130,882,366.79
Total Revenue	1,205,390,673.08	2,101,028,664.06	991,886,348.98	987,350,451.34	139,071,825.74	1,113,950,827.08	587,887,080.00	83,499,587.81	669,243,827.81	2,780,628,204.42	2,136,900,436.80	899,523,637.66
EXPENDITURE										-		-
Salaries & Wages	582,889,910.00	865,152,584.25	282,262,674.25	529,473,110.00	-	529,473,110.00	227,336,880.00	-	227,336,880.00	1,339,699,900.00	865,152,584.25	474,547,315.75
Social Benefits	-	4,845,150.00	4,845,150.00	-	719,495.00	719,495.00	-	1,609,150.00	1,609,150.00	-	7,173,795.00	7,173,795.00
Overhead Costs	250,000,000.00	59,712,548.62	190,287,451.38	200,000,000.00	25,310,388.52	174,689,611.48	180,000,000.00	19,214,032.96	160,785,967.04	630,000,000.00	104,236,970.10	525,763,029.90
Grants & Social Contributions	6,015,949.00	204,317,488.60	198,301,539.60	4,137,421.34	56,885,016.67	52,747,595.33	1,714,950.00	28,600,571.00	26,885,621.00	11,868,320.34	289,803,076.27	277,934,755.93
Transfer to Other Agencies	-	513,723,855.26	513,723,855.26	-	-	-	-	-	-	-	513,723,855.26	513,723,855.26

Allowances	65,030,820.00	37,567,233.32	27,463,586.68	53,739,920.00	41,892,084.10	11,847,835.90	28,835,250.00	26,592,500.00	2,242,750.00	147,605,990.00	106,051,817.42	41,554,172.58
Depreciation		133,058,237.63	133,058,237.63		17,083,564.25	17,083,564.25		15,855,293.91	-15,855,293.91	-	165,997,095.79	165,997,095.79
Transfer to LCDA	-	186,699,640.81	186,699,640.81	-	-	-		-	-	-	-	186,699,640.81
Impairment			-			-			-	-	-	-
Revenue Refunded			-			-			-	-	-	-
Public Debt Charges			-			-			-	-	-	-
Refund to Main Council			-			-			-	-	-	-
Total Expenditures	903,936,679.00	2,005,076,738.49	1,101,140,059.49	787,350,451.34	141,890,548.54	645,459,902.80	437,887,080.00	91,871,547.87	346,015,532.13	2,129,174,210.34	2,052,139,194.09	77,035,016.25
Net Surplus/Deficit	301,453,994.08	95,951,925.57	2,093,026,408.47	200,000,000.00	2,818,722.80	468,490,924.28	150,000,000.00	(8,371,960.06)	323,228,295.68	651,453,994.08	84,761,242.71	822,488,621.41
Net Surplus/Deficit 01/01		31,408,293.20	31,408,293.20		24,428,672.49	24,428,672.49		13,959,241.42	13,959,241.42	-	69,796,207.11	69,796,207.11
Net Surplus/Deficit 31/12	301,453,994.08	127,360,218.77	2,124,434,701.67	200,000,000.00	21,609,949.69	49,919,596.77	150,000,000.00	5,587,281.36	337,187,537.10	651,453,994.08	154,557,449.82	892,284,828.52

ECONOMIC CODE	DESCRIPTION	IFELODUN CONSOLIDATED			
		BUDGETED	ACTUAL	VARIANCE	PERFORMANCE %
	REVENUE:				
11000000	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
11010100	GOVERNMENT SHARE OF FAAC	1,922,169,779.08	1,263,560,206.96	- 658,609,572.12	- 34.26
11010200	GOVERNMENT SHARE OF VAT	645,942,418.00	739,623,725.28	93,681,307.28	14.50
11010300	GOVERNMENT SHARE OF EXCESS CRUDE ACCOUNT	-	-	-	
11010400	OTHER REVENUE FROM FAAC	93,617,302.29	77,266,910.82	- 16,350,391.47	- 17.47
12000000	INDEPENDENT REVENUE	-	-	-	
12010100	PERSONAL TAXES	2,090,000.00	198,950.00	- 1,891,050.00	- 90.48
12010100	LICENCES-GENERAL	11,005,000.00	-	- 11,005,000.00	- 100.00
12020400	FEES- GENERAL	34,859,500.00	22,034,016.00	- 12,825,484.00	- 36.79
12020500	FINES-GENERAL	2,250,000.00	-	- 2,250,000.00	- 100.00
12020600	SALES- GENERAL	5,100,000.00	-	- 5,100,000.00	- 100.00
12020700	EARNINGS-GENERAL	9,639,000.00	-	- 9,639,000.00	- 100.00
12020800	RENT ON GOVERNMENT BUILDINGS-GENERAL	1,210,000.00	-	- 1,210,000.00	- 100.00
12020900	RENT ON LAND & OTHERS-GENERAL	9,045,000.00	-	- 9,045,000.00	- 100.00
12021000	REPAYMENTS-GENERAL	-	34,216,627.74	34,216,627.74	
12021100	INVESTMENT INCOME	-	-	-	
12021200	INTEREST EARNED	-	-	-	
13000000	AID AND GRANTS	-	-	-	
13010100	AID AND GRANTS	5,000,000.00	-	- 5,000,000.00	- 100.00
13010200	DOMESTIC AIDS	-	-	-	
13020400	FOREIGN AIDS	18,700,205.05	-	- 18,700,205.05	- 100.00
13020300	DOMESTIC GRANTS	20,000,000.00	-	- 20,000,000.00	- 100.00
13020400	FOREIGN GRANTS	-	-	-	
14000000	OTHER CAPITAL RECEIPTS	-	-	-	
14020100	OTHER CAPITAL RECEIPTS TO CDF	-	-	-	
	TOTAL CURRENT YEAR RECEIPTS (B)	2,780,628,204.42	2,136,900,436.80	- 643,727,767.62	- 1,064.50
2	EXPENDITURE				
	I.PERSONNEL EXPENDITURE				
21010100	SALARIES AND WAGES	1,339,699,900.00	865,152,584.25	474,547,315.75	35.42
21020100	ALLOWANCES	147,605,990.00	106,051,817.42	41,554,172.58	28.15
21020200	SOCIAL CONTRIBUTIONS	11,868,320.34	17,666,666.66	5,798,346.32	48.86
21030100	SOCIAL BENEFITS	-	-	-	
	SUB-TOTAL PERSONNEL EXPENDITURE	1,499,174,210.34	988,871,068.33	510,303,142.01	14.72
	OTHER RECURRENT EXPENDITURE				

22020100	TRAVEL & TRANSPORT-GENERAL	63,500,000.00	23,023,795.00	40,476,205.00	63.74
22020200	UTILITIES – GENERAL	5,000,000.00	-	5,000,000.00	100.00
22020300	MATERIALS & SUPPLIES-GENERAL	28,500,000.00	8,000,000.00	20,500,000.00	71.93
22020400	MAINTENANCE SERVICES -GENERAL	58,010,180.00	67,428,265.71	- 9,418,085.71	- 16.24
22020500	TRAINING- GENERAL	28,847,280.00	10,000,000.00	18,847,280.00	65.33
22020600	OTHER SERVICES - GENERAL	60,500,000.00	24,035,301.72	36,464,698.28	60.27
22020700	CONSULTING & PROFESSIONAL SERVICES - GENERAL	4,800,000.00	-	4,800,000.00	100.00
22020800	FUEL & LUBRICANTS - GENERAL	70,500,000.00	26,000,000.00	44,500,000.00	63.12
22020900	FINANCIAL CHARGES - GENERAL	4,280,760.00	-	4,280,760.00	100.00
22021000	MISCELLANEOUS EXPENSES GENERAL	146,340,220.00	51,958,704.38	94,381,515.62	64.49
22030100	STAFF LOANS & ADVANCES	-	-	-	
22040100	LOCAL GRANTS AND CONTRIBUTIONS	81,882,032.00	133,588,322.34	- 51,706,290.34	- 63.15
22040200	FOREIGN GRANTS AND CONTRIBUTIONS	-	-	-	
22050100	SUBSIDY TO GOVERNMENT OWNED COMPANIES & PARASTATALS	15,500,000.00	-	15,500,000.00	100.00
22050200	SUBSIDY TO PRIVATE COMPANIES	-	-	-	
22070100	TRANSFER TO FUND RECURRENT EXPENDITURE - PAYMENT	2,000,000.00	-	2,000,000.00	100.00
22080100	TRANSFERS-PAYMENT TO INDIVIDUALS	2,000,000.00	-	2,000,000.00	100.00
23040100	PRESERVATION OF THE ENVIRONMENT - GENERAL	2,700,000.00	-	2,700,000.00	100.00
23050100	OTHER EXPENDITURE	55,639,528.00	553,236,640.82	- 497,597,112.82	994.32
	SUB-TOTAL OTHER RECURRENT EXPENDITURE	630,000,000.00	897,271,029.97	- 267,271,029.97	2,003.83
	TOTAL RECURRENT EXPENDITURE	2,129,174,210.34	1,886,142,098.30	243,032,112.04	2,018.55

IFELODUN LOCAL GOVERNMENT, IKIRUN
CONSOLIDATED STATEMENT OF NET ASSET/EQUITY FOR THE YEAR ENDED 31ST DEC. 2022

IFELODUN				IFELODUN NORTH LCDA			IFELODUN AREA				CONSOLIDATED	
PARTICULAR	RESERVES	ACCUMULATED SURPLUS/ DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/ DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/ DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/ DEFICIT	TOTAL
Opening Balance 01/01	656,086,564.78	31,408,293.20	687,494,857.98	243,346,663.41	24,428,672.49	267,775,335.90	121,586,404.00	13,959,241.42	135,545,645.42	1,021,019,632.19	69,796,207.11	1,090,815,839.30
Adjusted Reserve	- 270,174,858.91		- 270,174,858.91	- 158,167,775.37		- 158,167,775.37	- 121,204,379.23		- 121,204,379.23	- 549,547,013.51	-	- 549,547,013.51
Revaluation Gain		0.00	0.00		0.00	0.00		-0.00	-0.00	-	0.00	0.00
Restated Balance	385,911,705.87	31,408,293.20	417,319,999.07	85,178,888.04	24,428,672.49	109,607,560.53	382,024.77	13,959,241.42	14,341,266.19	471,472,618.68	69,796,207.11	541,268,825.79
Net Surplus/Deficit for the year		95,951,925.57	95,951,925.57		- 2,818,722.80	- 2,818,722.80		(8,371,960.06)	(8,371,960.06)	-	84,761,242.71	84,761,242.71
Closing Balance 31/12	385,911,705.87	127,360,218.77	513,271,924.64	85,178,888.04	21,609,949.69	106,788,837.73	382,024.77	5,587,281.36	5,969,306.13	471,472,618.68	154,557,449.82	626,030,068.50

IFELODUN LOCAL GOVERNMENT, IKIRUN	
<u>CONSOLIDATED NOTES (GPFS 2022)</u>	
NOTE 1	
CASH & CASH EQUIVALENT	
Bal b/f	37,170,248.91
Add receipt	2,067,763,973.25
Total receipt	2,104,934,222.16
less:	
Total payment	(2,025,849,835.93)
	79,084,386.23
NOTE 2	
RECEIVABLES	
Bal b/f	130,009,831.31
Add:	
Statutory Allocation	189,833,088.80
	319,842,920.11
Less:	
Statutory Allocation	(130,009,831.31)
VAT	-
Exchange rate gain	-
	189,833,088.80
NOTE 3	
PREPAYMENT/ ADVANCE	
Bal b/f	4,120,000.00
NOTE 4	
INVENTORIES	
Bal b/f	10,472,630.00
Add:	
Office Consumable	4,515,750.00
Finance Material	-
	14,988,380.00
NOTE 5	
INVESTMENTS	
OMOLUABI	13,132,942.00
KAJOLA INTEGRATED	9,523,810.00
OSICOL	267,000.00
PREFERENCE SHARES	12,704,790.67
OTHERS	15,628,542.67
	51,257,085.34

NOTE 6	
PROPERTY, PLANT & EQUIPMENT	
Bal b/f	2,029,726,063.10
Cash (Motor vehicle)	4,240,000.00
Depreciation	(165,997,095.79)
	1,867,968,967.31
NOTE 7	
INVESTMENT PROPERTY	
Bal b/f	19,102,125.00
NOTE 8	
BIOLOGICAL ASSET	
Bal b/f	
TEAK PLANTATION	
Depreciation	
NOTE 11	
UNREMITTED DEDUCTION	
Bal b/f	323,573,497.25
Add:	
Cash (deduction received)	31,260,564.51
	354,834,061.76
Less:	
Cash (deduction paid)	(16,461,495.11)
	338,372,566.65
NOTE 12	
PAYABLES	
Bal b/f	179,261,742.21
ADD:	
Overhead	54,854,492.57
salary	450,11,712.09
less:	684,217,946.87
Modulated salary (DEC. 2021)	(19,999,999.92)
cash(DEC. 2021)	(82,707,120.63)
	581,510,826.32
NOTE 14	
LONGTERM BORROWING	
Bal b/f	701,838,071.60
Less:	

10 Km Loan	(6,518,486.76)
Intervention	(1,194,588.03)
Environmental	(1,457,282.52)
payables	(12,227,143.08)
	680,440,571.21
NOTE 15	
RESERVE	
Bal b/f 1/1/2021	1,021,019,632.19
Adjusted Balance	(549,547,013.51)
	471,472,618.68
NOTE 16	
ACCUMULATED SURPLUS/DEFICIT	
Bal b/f 1/1/2022	69,796,207.11
NET SURPLUS FOR THE YEAR	84,761,242.71
	154,557,449.82
NOTE 17	
STATUTORY ALLOCATION	
cash(LG)	388,418,107.93
cash (Mandate)	1,424,932,735.51
Receivables Dec 2022	189,833,088.80
	2,003,183,932.24
NOTE 19	
SURE P	77,266,910.82
NOTE 20	2,080,450,843.06
NOTE 22	
TRANSFER FROM MAIN COUNCIL	-
NOTE 23	
TAX REVENUE	
Community Tax	198,950.00
NOTE 24	
NON TAX REVENUE	
Fees	7,537,075.00
Fines & Penalty	71,200.00

Sales of Goods	1,727,060.00
Lock up Shops	1,607,800.00
Others	11,090,881.00
	22,034,016.00
NOTE 25	
OTHER INCOME	34,216,627.74
NOTE 26B	
TOTAL REVENUE	
DEPENDENT REVENUE	2,080,450,843.06
INDEPENDENT REVENUE	56,449,593.74
	2,136,900,436.80
NOTE 27	
CENTRALLY EXPENDED:	
Employee Benefit (Staff Salaries & Wages)	
PENSION BUREAU	1,453,818.56
LOANS BOARD	1,007,201.57
LG	319,278,724.00
PHC	188,559,453.65
TNT(MIDDLE)	98,384,316.88
TNT ELEMENTARY	256,060,827.67
SUBEB ADM & MONITORING	408,241.92
	865,152,584.25
NOTE 28	
SOCIAL BENEFITS	-
NOTE 29	
OVERHEAD COST	
ALGON IMPREST	7,650,000.00
RUNNING COST TO THE SECRETARIAT	1,200,000.00
ALGON & NULGE	4,000,000.00
PROVISION FOR ISPO	3,000,000.00
	15,850,000.00

NOTE 30	
GRANTS & SOCIAL CONTRIBUTIONS	
ALGON JOINT PROJECT GRADING	6,666,666.66
PROVISISON FOR DRUGS	11,000,000.00
LG ELECTION EXPENSES	24,999,999.99
	42,666,666.65
NOTE 31	
TRANSFER TO OTHER AGENCIES:	
CONT PENSION(LG)	43,460,671.32
CONT PENSION(TNT)	31,241,015.52
MONTHLY PENSION	139,443,511.68
GRATUITY	80,000,000.04
SUBEB STIPENDS FOR 10 TEMP	80,000.04
SUBEB CONTRACT STAFF	270,746.28
STABILISATION FUND	54,732,614.66
AUDIT FEE	18,075,450.60
TRADITIONAL COUNCIL	57,924,010.74
LGSC	11,234,416.51
OSSG TSA SUBEB	23,333,333.31
OHIS	13,354,313.99
O'MEAL, RAMP & OTHERS	54,072,080.91
	527,222,165.60
Less payables:	
O'MEAL	11,933,930.00
RAMP FUND	1,231,047.01
SUBEB MATCHING GRANT	333,333.33
	513,723,855.26
NOTE 32	
ALLOWANCES	
WELFARE ALLOWANCE TO TRADITIONAL COUNCIL	1,250,000.00
FOR FURNITURE ALLOWANCE	6,863,400.00
	8,113,400.00

NOTE 33	
SOCIAL BENEFIT	
LOCAL GOVT EXPENDITURE	
FINANCIAL ASSISTANCE TO LOCAL GOVT STAFF	7,173,795.00
TRAINING FOR STAFF	-
	7,173,795.00
NOTE 34	
OVERHEAD COST	
Local Govt Expenditure:	
Servicing & Maintenance of vehicles	61,428,265.71
Imprest	9,096,242.21
General Expenses	17,862,462.18
Electricity bill	-
	88,386,970.10
NOTE 35	
GRANTS & SOCIAL CONTRIBUTION	
Local Govt Expenditure	
Clearing of Dumpsite	38,214,695.11
Grading of roads	22,000,000.00
Sensitization & Workshop	43,497,688.66
Distilling of drainage	13,015,250.00
Sinking of Boreholes	67,739,072.28
Easter Celebration	12,854,015.00
Training & Entertainment	8,730,688.57
Ramadan Celebration	11,515,000.00
Ileya Celebration	11,970,000.00
Xmas Celebration	17,600,000.00
	247,136,409.62
NOTE 36	
DEPRECIATION CHARGED	
Building	18,361,566.48
infrastructural Asset	28,494,935.21
Plant & machinery	23,522,548.89
motor vehicle	37,504,121.89
Equipment	22,469,696.11
Furniture & fittings	35,644,227.21
	165,997,095.79

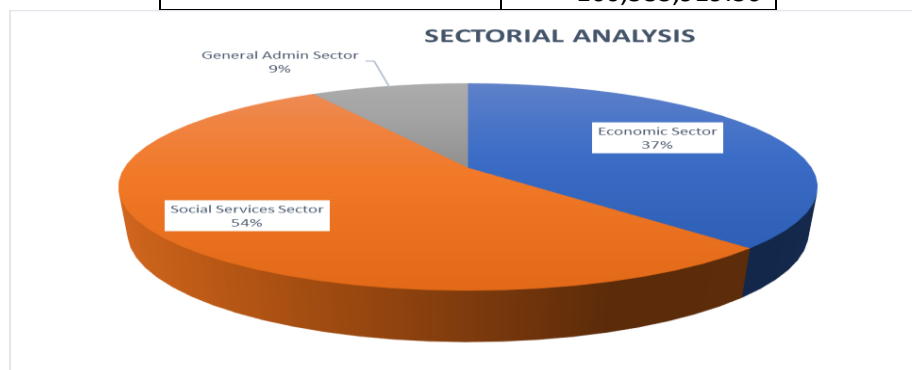
NOTE 37	
ALLOWANCE	
Allowance to various committee	40,328,999.99
NYSC Allowance	1,080,000.00
O clean Technical Committee	3,340,000.00
Severance gratuity	19,682,500.00
Other Allowances	33,506,917.43
	97,938,417.42
NOTE 38	
TRANSFER TO LCDA	
Ifelodun LCDA	116,953,448.79
Ifelodun AC	69,746,192.02
	186,699,640.81
NOTE 44 NET SURPLUS/DEFICIT	
TOTAL REVENUE	2,136,900,436.80
TOTAL EXPENDITURE	(2,052,139,194.00)
	84,761,242.71
NOTE 46	
ACCUMULATED NET SURPLUS/ DEFICIT	
NET SURPLUS/ DEFICIT 1/1/2022	69,796,207.11
NET SURPLUS/ DEFICIT FOR THE YEAR	84,761,242.71
	154,557,449.82

PPE SCHEDULE

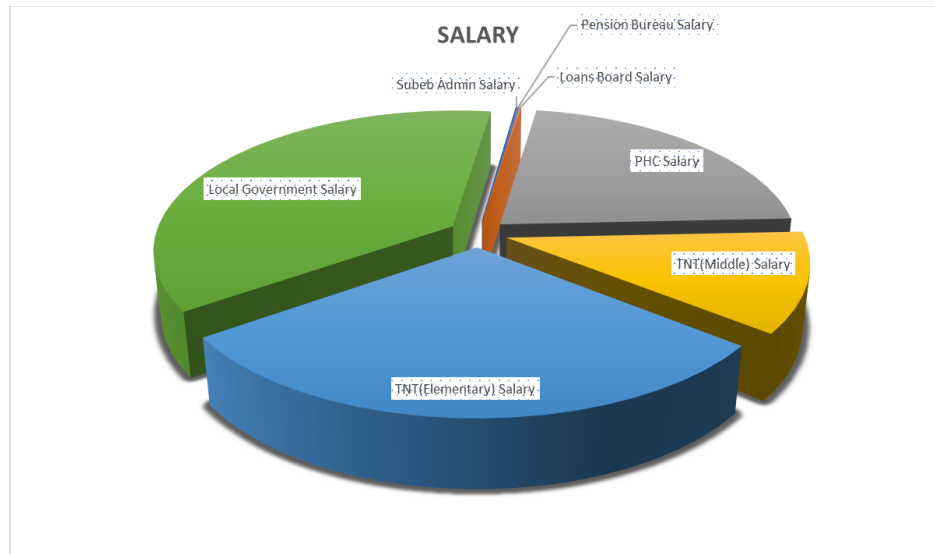
	LAND	BULDING	INFRASTRUCTURAL ASSET	PLANT & MACHINERY	MOTOR VEHICLE	OFFICE EQUIPMENT	FURNITURE & FITTINGS	TOTAL
Bal b/f 1/1/22		918,078,323.97	510,750,000.25	121,884,381.86	183,280,609.46	116,883,841.83	178,848,905.73	2,029,726,063.10
Revaluation		-	-	-	4,240,000.00	-	-	4,240,000.00
Bal as at 31/12/22		918,078,323.97	510,750,000.25	121,884,381.86	187,520,609.46	116,883,841.83	178,848,905.73	2,033,966,063.10
Depreciation for the year		18,361,566.48	28,494,935.21	23,522,548.89	37,504,121.89	22,469,696.11	35,644,227.21	165,997,095.79
NBV		899,716,757.49	482,255,065.04	98,361,832.97	150,016,487.57	94,414,145.72	143,204,678.52	1,867,968,967.31

SECTOR ANALYSIS

Economic Sector	
Grading of road	35,086,000.00
Borehole	1,900,000.00
Oramp	1,231,047.01
Algon Project	6,666,666.66
Clearing of dumpsite	15,093,497.34
	59,977,211.01
Social Services Sector	
Omeal	4,773,572.00
Subeb Monitoring	23,604,079.59
Subeb Matching Grants	12,935,390.06
Public Examination	4,857,976.66
Subeb Stipends	80,000.04
Desilting	8,665,000.00
Oclean Marshal	6,820,700.00
Provision of Drugs	11,000,000.00
OHIS	13,825,490.00
	86,562,208.35
General Admin Sector	
Purchase of Vehicle	2,710,000.00
Staff Training	11,334,500.00
	14,044,500.00
Economic Sector	59,977,211.01
Social Services Sector	86,562,208.35
General Admin Sector	14,044,500.00
	160,583,919.36



SALARY	
Pension Bureau Salary	1,453,818.56
Loans Board Salary	1,007,201.57
PHC Salary	188,559,453.65
TNT(Middle) Salary	98,384,316.88
TNT(Elementary) Salary	256,060,827.67
Local Government Salary	319,278,724.00
Subeb Admin Salary	408,241.92
	865,152,584.25



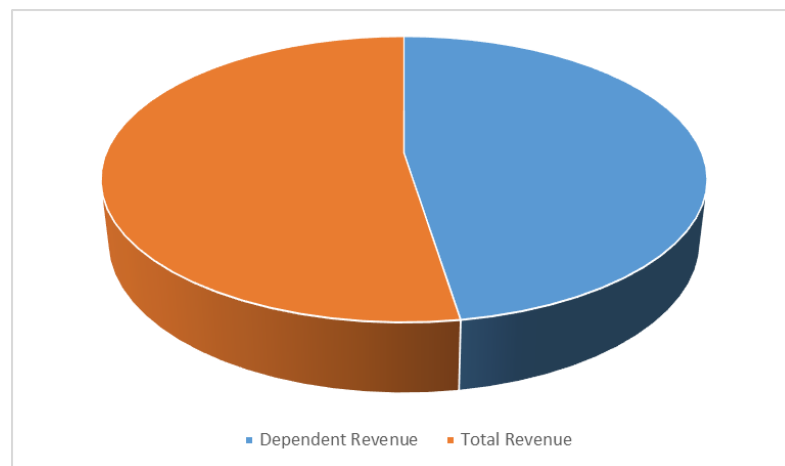
IFELODUN LOCAL GOVERNMENT FISCAL OPERATIONS REPORT

STATEMENT OF CASHFLOW RATIO

Federal Statutory Allocation + State Statutory Allocation: Total Revenue

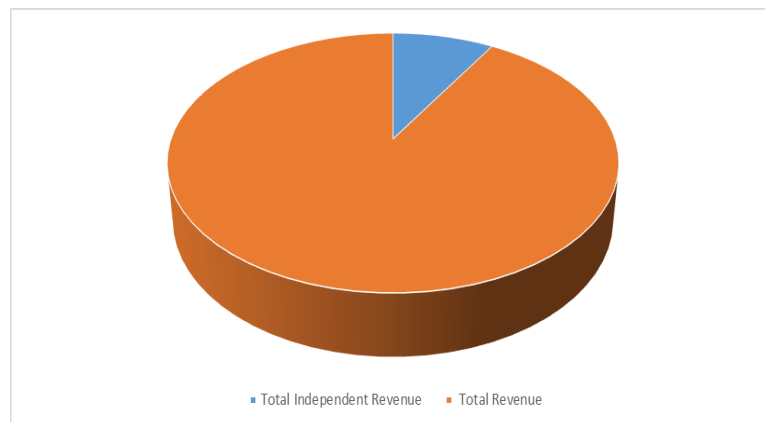
$$\frac{2,008,618,442.74}{2,036,503,408.74} \times \frac{100}{1} = 98.63\%$$

This indicated that Statutory Allocation took 98.63% of the Total Revenue of the Local Government and LCDA leaving 1.37%.



Total independent: Total Revenue

$$\frac{27,884,966.00}{2,036,503,408.74} \times \frac{100}{1} = 1.37\%$$



Personnel: Total Recurrent Expenditure

$$\frac{1,035,335,055.26}{1,986,017,983.51} \times \frac{100}{1} = 52.13\%$$

Therefore, the Salaries & Wages took about 52.13% out of the Recurrent Expenditure in the Local Government while the remaining 47.87% was expended on other expenditure.

STATEMENT OF FINANCIAL POSITION RATIO

$$\text{Current Ratio} = \frac{\text{Current Assets}}{\text{Current Liabilities}} = \frac{288,025,855.03}{919,883,392.97} = 0.31:1$$

The Current Ratio was not good enough for the system as the Current Liabilities was much higher than the Current Asset

$$\text{Total Assets: Total Liabilities} = \frac{2,226,354,032.68}{1,600,323,964.18} \times 100 = 1.39:1$$

To every liability there was more than 1 Asset to cover

$$\text{Equity: Total Assets} = \frac{626,030,068.50}{2,226,354,032.68} = 0.28:1$$

STATEMENT OF FINANCIAL PERFORMANCE RATIO

Total Dependent: Total Revenue

$$\frac{2,080,450,843.06}{2,136,900,436.80} \times \frac{100}{1} = 97.36\%$$

This indicated that the Dependent Revenue accounted for 97.36% of the Total Revenue of all the Local Government of the State leaving 2.64% as Independent Revenue

Independent Revenue: Total Revenue

$$\frac{56,449,593.74}{2,136,900,436.80} \times \frac{100}{1} = 2.64\%$$

Total Expenditure: Total Revenue

$$\frac{2,052,139,194.09}{2,136,900,436.80} \times \frac{100}{1} = 96.03\%$$

IFELODUN LOCAL GOVERNMENT, IKIRUN
NON-FINANCIAL DISCLOSURE FOR THE YEAR 31ST DECEMBER, 2022

Number of Employee	331
Number of Hospital Bed	108
Baby Cot	2
Incubator	0
Number of Oba	5
Number of Elementary School	33
Number of Middle School	11
Number of Hospitals	18
Number of PHC Staff	92

LIST OF FOCAL HEALTH CENTRE

AKINORUN MDG	1	
OKE AMOLA PHC	1	
IBA MODEL PHC	1	
OBAAGUN PHC	1	
OKE IROKO PHC	1	
EKO-ENDE PHC	1	
DAGBOLU PHC	1	
EMILOJU PHC	1	
OLONDE PHC	1	
OKE-AFO	1	
IBA MAT PHC	1	
ALUDUNDUN	1	12

LIST OF NON FOCAL HEALTH CENTRE

EKO AJALA HEALTH POST	1	
CENTRAL OPD	1	
ORISAELESIN HEALTH POST	1	
STAFF CLINIC	1	
MAGBOREJE HEALTH POST	1	
EWETA HEALTH POST	1	6
TOTAL OF HEALTH CENTRE		18

NUMBER OF EMPLOYEE

Ifelodun LG	158
Ifelodun LCDA	123
Ifelodun Area Council	<u>50</u>
	<u>331</u>

INTERNAL AUDITOR'S REPORT

IFELODUN LOCAL GOVERNMENT

The Internal control unit seemed to be very ineffective as the Internal Auditor failed to report on the IGR generation and administration of the Local Government during the period.

IFELODUN NORTH LCDA, EWETA

The Internal control mechanism was observed to be very ineffective as, the Internal Auditor failed to report on the IGR generation and administration. The monthly salary and staff deductions should be audited thoroughly and the Financial status should also be reported on.

IFELODUN AREA COUNCIL

The Internal control mechanism failed to address the activities of the Local Government during the Pre and Post audit exercises as it affects the IGR, personnel and the activities of the other revenue generating departments.

ILA LOCAL GOVERNMENT

Your Ref: No: _____
Further Communication on this matter
Should be addressed to the Chairman
Quoting:

Our Ref. No: _____



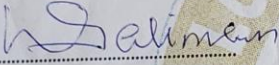
LOCAL GOVERNMENT OFFICE,
P. M. B. 201,
ILA-ORANGUN, OSUN STATE.
TEL: 035-590025, 035-590074.
21-02-2023

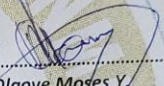
STATEMENT OF RESPONSIBILITY FOR THE PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

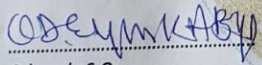
The preparation and presentation of the Financial Statements are the responsibilities of Director of Finance and Supplies, and the chairman represented by the Head of Local Government Administration, in compliance with the provision of the Financial Control and Management Act 1958 (as amended) and the Model Financial Memoranda.

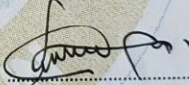
Consequently, the General-Purpose Financial Statements of Ila Local Government and Ila Central LCDA have been prepared by the respective Directors of Finance and Supplies and subsequently Consolidated by the Director of Finance of Ila Local Government.

We hereby claim responsibility for the contents and correctness of the financial statements of the underlisted LG/LCDA for the Accounting ended 31st December, 2022.


Saliman Olalekan
Director of Finance & Supplies
Ila Local Government
Date: 21-2-2023


Olaoye Moses Y.
Director of Finance & Supplies
Ila Central LCDA
Date: 21/2/2023


Odewale S.O.
Head of Local Government Admin.
Ila Local Government
Date: 21/02/2023


Adewole Olugbenga J.
Head of Local Government Admin.
Ila Central LCDA
Date: 21/02/2023



ILA LOCAL GOVERNMENT

Your Ref: No: _____
Further Communication on this matter
Should be addressed to the Chairman
Quoting:

Our Ref. No: _____



LOCAL GOVERNMENT OFFICE,
P. M. B. 201,
ILA-ORANGUN, OSUN STATE.
TEL: 035-590025, 035-590074.

20

21st February, 2023

The Auditor General,
Office of the Auditor-General for Local Governments
Osogbo

SUBMISSION OF GENERAL PURPOSE FINANCIAL STATEMENT OF ILA LOCAL GOVERNMENT, ILA FOR THE ACCOUNTING PERIOD ENDED 1ST JANUARY TO 31ST DECEMBER, 2022

Sir,

We wish to submit for auditing purpose the General Purpose Financial Statement of Ila Local Government for the period stated above comprising:

- | | | |
|------|-------------------------------------|--------------------------------|
| i. | Statement of Financial Position | (Consolidated and Individual) |
| ii. | Statement of Financial Performance | (Consolidated and Individual) |
| iii. | Cash Flows Statement | (Consolidated and Individual) |
| iv. | Comparison of Budget & Actual | (Consolidated and Individual) |
| v. | Changes in Net Asset and Equity and | (Consolidated and Individual) |
| vi. | Notes to the Account | (Consolidated and Individual). |

2. The above statements and Notes have been prepared in compliance with the International Public Sector Accounting Standard Accrual basis.

3. Thank you.



Saliman Olalekan
Director of Finance & Supplies
Ila Local Government, Ila



Olaoye Moses Yemi
Director of Finance & Supplies
Ila Central LCDA, Magbon

ILA LOCAL GOVERNMENT, ILA
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

2021	PARTICULAR	NOTE	2022
24,081,739.42	Cash & Cash Equivalents	1	77,250,725.81
99,172,859.11	Receivables	2	177,597,059.77
2,650,000.00	Prepayment/Advance	3	2,650,000.00
4,573,000.00	Inventories	4	4,573,000.00
130,477,598.53	Total Current Asset		262,070,785.58
	Non-Current Asset		
	Long Term Loan Granted		
65,195,217.38	Investments	5	65,195,217.38
2,287,190,681.53	Property, Plant & Equipment	6	2,238,537,354.15
203,353,931.77	Investment Property	7	198,183,485.15
6,985,810.80	Biological Assets	8	6,183,890.00
	Asset Under Construction (WIP)	9	
2,562,725,641.48	Total Non-Current Assets		2,508,099,945.68
2,693,203,240.01	Total Assets		2,770,170,732.26
	LIABILITIES		
	Current Liabilities		
	Deposit		
	Short Term Loan & Debts	10	
238,780,901.92	Unremitted Deduction	11	234,831,346.51
493,819,915.50	Payables	12	413,72,381.82
	Provisions (Contingent Liabilities)	13	
732,600,817.42	Total Current Liability		648,303,728.33
	Non-Current Liabilities		
1,267,918,100.48	Long Term Borrowings	14	1,229,254,998.38
2,000,518,917.80	Total Liabilities		1,877,558,726.71
692,684,322.11	Net Assets		892,612,005.55
-	Financed By:		
643,221,753.58	Reserve	15	643,221,753.58
49,462,568.53	Net Surplus/Deficit	16	249,390,251.97
692,684,322.11	Total		892,612,005.55



Saliman Olalekan


*Director of Finance & Supplies
Ila Local Government, Ila*

ILA LOCAL GOVERNMENT, ILA
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

PARTICULAR	NOTE	ILA	ILA CENTRAL	ILA CONSOLIDATED
Current Assets				
Cash & Cash Equivalents	1	40,158,429.11	37,092,296.70	77,250,725.81
Receivables	2	177,597,059.77	-	177,597,059.77
Prepayment/Advance	3	2,650,000.00	-	2,650,000.00
Inventories	4	4,573,000.00	-	4,573,000.00
Total Current Asset		224,978,488.88	37,092,296.70	262,070,785.58
Non-Current Asset				
Long Term Loan Granted				-
Investments	5	52,445,217.38	12,750,000.00	65,195,217.38
Property, Plant & Equipment	6	1,682,426,644.25	556,110,709.90	2,238,537,354.15
Investment Property	7	179,026,716.91	19,156,768.24	198,183,485.15
Biological Assets	8	2,976,210.00	3,207,680.00	6,183,890.00
Assets Under Construction(WIP)	9			-
Total Non-Current Assets		1,916,874,788.54	591,225,158.14	2,508,099,946.68
Total Assets		2,141,853,277.42	628,317,454.84	2,770,170,732.26
LIABILITIES				
Current Liabilities				
Deposit				-
Short Term Loan & Debts	10			-
Unremitted Deduction	11	230,611,066.91	4,220,279.60	234,831,346.51
Payables	12	336,619,162.81	76,853,219.01	413,472,381.82
Provisions (Contingent Liabilities)	13			-
Total Current Liability		567,230,229.72	81,073,498.61	648,303,728.33
Non-Current Liabilities				
Long Term Borrowings	14	1,109,882,195.64	119,372,802.74	1,229,254,998.38
Total Liabilities		1,677,112,425.36	200,446,301.35	1,877,558,726.71
Net Assets		464,740,852.06	427,871,153.49	892,612,005.55
Financed By:				
Reserve	15	251,802,425.16	391,419,328.42	643,221,753.58
Net Surplus/Deficit	16	212,938,426.90	36,451,825.07	249,390,251.97
Total		464,740,852.06	427,871,153.49	892,612,005.55



Saliman Olalekan
Director of Finance & Supplies
Ila Local Government, Ila



Olaoye Moses Y.
Director of Finance & Supplies
Ila Central LCDA, Magbon

ILA LOCAL GOVERNMENT, ILA
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DEC 2022

2021	INFLOW	NOTE	2022
1,018,278,114.45	Government Share of FAAC(Statutory Revenue)	47	1,159,161,950.48
534,650,109.91	Government Share of VAT	48	722,904,631.65
	Sure-P	49	-
1,552,928,224.36	Sub-Total Dependent Revenue	50	1,882,066,582.13
5,386,786.00	Augmentation	51	-
	Transfer from Main Council	52	-
113,000.00	Tax Revenue	53	167,000.00
8,780,292.28	Non-Tax Revenue	54	11,008,975.57
	Other Income(Overpayment Recovery)	55	34,046,730.20
14,280,078.28	Sub-Total Independent Revenue	56	45,222,705.77
1,567,208,302.64	Total Inflow Operating Activities	57	1,927,289,287.90
	OUTFLOW		
893,66,510.93	Salaries & Wages	58	953,676,711.86
14,371,247.74	Social Benefits	59	8,246,000.00
33,001,012.02	Overhead Costs	60	114,857,295.36
84,105,567.54	Grants & Social Contributions	61	230,159,254.67
47,617,303.59	Allowances	62	66,793,316.66
	Modulated Salary Arrears	63	-
790,000.00	Inventories	64	-
	Transfer to LCDA	65	-
409,652,020.98	Transfer to Other Government Agencies	66	479,868,266.65
	Refund to Main Council	67	-
	Revenue Refunded/ inherited Debt paid	68	-
1,483,198,662.80	Total Outflow from Operating Activities	69	1,853,600,845.20
84,009,639.84	Net Cashflow from Operating Activities	70	73,688,442.70
	INVESTING ACTIVITIES		-

	Proceed from Disposal of Assets		-
	Total Inflow from Investing Activities		-
	Cashflow from Investing Activities		-
34,500,000.00	Administrative Sector	71	-
	Economic Sector	72	-
34,500,000.00	Total Outflow from Investing Activities	73	-
(34,500,000.00)	Net Cashflow from Investing Activities	74	-
	Inflow from Financing Activities		-
	Bank Overdraft	75	-
	Soft loan (Bank)	76	-
56,544,959.08	Deduction Received	77	8,548,724.59
56,544,959.08	Total Inflow from Financing Activities	78	8,548,724.59
	Outflow(Payment)		-
17,233,289.40	Loan Repayment 10 km road	79	10,339,973.64
7,954,407.90	Loan Repayment Intervention	80	4,772,644.74
2,428,804.20	Loan Repayment Environmental	81	1,457,282.52
	Water project (Ilesa west)	82	
20,000,000.00	Bank Loan		
54,740,982.58	Deduction Paid	83	12,498,280.00
102,357,484.08	Total Outflow from Financing Activities	84	29,068,180.90
(45,812,525.00)	Net Cashflow from Financing Activities	85	- 20,519,456.31
3,697,114.84	Cash and Cash Equivalent for the year	86	53,168,986.39
20,384,624.58	Cash and Cash Equivalent 01/01/2022	87	24,081,739.42
24,081,739.42	Cash and Cash Equivalent 31/12/2022		77,250,725.81

ILA LOCAL GOVERNMENT, ILA
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DEC 2022

INFLOW	NOTE	ILA	ILA CENTRAL	ILA CONSOLIDATED
Government Share of FAAC(Statutory Revenue)	47	1,159,161,950.48		1,159,161,950.48
Government Share of VAT	48	722,904,631.65		722,904,631.65
Sure-P	49			-
Sub-Total Dependent Revenue	50	1,882,066,582.13	-	1,882,066,582.13
Grant & Aids	51			-
Transfer from Main Council	52		147,319,153.71	-
Tax Revenue	53	107,400.00	59,600.00	167,000.00
Non-Tax Revenue	54	8,391,825.57	2,617,150.00	11,008,975.57
Other Income(Overpayment Recovery)	55		34,046,730.20	34,046,730.20
Sub-Total Independent Revenue	56	8,499,225.57	184,042,633.91	45,222,705.77
Total Inflow Operating Activities	57	1,890,565,807.70	184,042,633.91	1,927,259,287.90
OUTFLOW				
Salaries & Wages	58	953,676,711.86		953,676,711.86
Social Benefits	59	1,300,000.00	6,946,000.00	8,246,000.00
Overhead Costs	60	63,634,368.85	51,222,926.51	114,857,295.36
Grants & Social Contributions	61	171,796,754.67	58,362,500.00	230,159,254.67
Allowances	62	37,105,983.34	29,687,333.32	66,793,316.66
Modulated Salary Arrears	63			-
Inventories	64			-
Transfer to LCDA	65	147,319,153.71		-
Transfer to Other Government Agencies	66	479,868,266.65		479,868,266.65
Refund to Main Council	67			-
Revenue Refunded/ inherited Debt paid	68			-
Total Outflow from Operating Activities	69	1,854,701,239.08	146,218,759.83	1,853,600,845.20

Net Cashflow from Operating Activities	70	35,864,568.62	37,823,874.08	73,688,442.70
INVESTING ACTIVITIES		-	-	-
Proceed from Disposal of Assets		-	-	-
Total Inflow from Investing Activities		-	-	-
Cashflow from Investing Activities		-	-	-
Administrative Sector	71	-	-	-
Economic Sector	72	-	-	-
Total Outflow from Investing Activities	73	-	-	-
Net Cashflow from Investing Activities	74	-	-	-
Inflow from Financing Activities		-	-	-
Bank Overdraft	75	-	-	-
Soft loan (Bank)	76	-	-	-
Deduction Received	77	5,496,534.59	3,052,190.00	8,548,724.59
Total Inflow from Financing Activities	78	5,496,534.59	3,052,190.00	8,548,724.59
Outflow(Payment)				-
Loan Repayment 10 km road	79	10,339,973.64		10,339,973.64
Loan Repayment Intervention	80	4,772,644.74		4,772,644.74
Loan Repayment Environmental	81	1,457,282.52		1,457,282.52
Water project (Ilesa west)	82			
Deduction Paid	83	7,759,150.00	4,739,130.00	12,498,280.00
Total Outflow from Financing Activities	84	24,329,050.90	4,739,130.00	29,068,180.90
Net Cashflow from Financing Activities	85	-	-	-
		18,832,516.31	1,686,940.00	20,519,456.31
Cash and Cash Equivalent for the year	86	17,032,052.31	36,136,934.08	53,168,986.39
Cash and Cash Equivalent 01/01/2022	87	23,126,376.80	955,362.62	24,081,739.42
Cash and Cash Equivalent 31/12/2022		40,158,429.11	37,092,296.70	77,250,725.81

ILA LOCAL GOVERNMENT, ILA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DEC 2022

2021	PARTICULAR	2022
	DEPENDENT REVENUE	
917,965,711.56	Government Share of FAAC(Statutory Revenue)	1,183,784,229.32
534,650,109.91	Government Share of VAT	739,623,725.28
	Sure-P	77,266,910.82
1,452,615,821.47	Sub-Total Dependent Revenue	2,000,674,865.42
	INDEPENDENT REVENUE	-
	Grant & Aids	-
5,386,786.00	Augmentation	
	Transfer from Main Council	
113,000.00	Tax Revenue	167,000.00
8,780,292.28	Non-Tax Revenue	11,008,975.57
	Other Income(Overpayment Recovery)	34,046,730.20
14,280,078.28	Sub-Total Independent Revenue	45,222,705.77
1,466,895,899.75	Total Revenue	2,045,897,571.19
	EXPENDITURE	
	JOINTLY EXPENDED	
855,868,781.13	Salaries & Wages	865,152,584.25
100,000.00	Social Benefits	-
27,323,083.25	Overhead Costs	15,850,000.00
24,056,547.99	Grants & Social Contributions	42,666,666.65
409,652,020.98	Transfer to Other Agencies	445,331,669.68
	Allowances	8,113,400.00
	L/GOVERNMENT EXPENDITURES	-
14,271,247.24	Social Benefits	8,246,000.00
40,177,928.77	Overhead Costs	99,007,295.36
46,715,686.27	Grants & Social Contributions	248,296,660.35
60,331,225.95	Depreciation	54,625,694.80
41,617,303.59	Allowances	58,679,916.66
	Transfer to LCDA	
	Impairment	-
	Revenue Refunded	-
	Public Debt Charges	-
	Refund to Main Council	-
1,520,113,825.67	Total Expenditures	1,845,969,887.75
(53,217,925.92)	Net Surplus/Deficit	199,927,683.44
102,68,494.45	Net Surplus/Deficit 01/01	49,462,568.53
49,462,568.53	Net Surplus/Deficit 31/12	249,390,251.97

ILA LOCAL GOVERNMENT, ILA
CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DEC 2022

PARTICULAR	NOTE	ILA	ILA CENTRAL	ILA CONSOLIDATED
DEPENDENT REVENUE				
Government Share of FAAC(Statutory Revenue)	17	1,183,784,229.32		1,183,784,229.32
Government Share of VAT	18	739,623,725.28		739,623,725.28
Sure-P	19	77,266,910.82		77,266,910.82
Sub-Total Dependent Revenue	20	2,000,674,865.42	-	2,000,674,865.42
INDEPENDENT REVENUE				-
Grant & Aids	21			-
Transfer from Main Council	22		147,319,153.71	
Tax Revenue	23	107,400.00	59,600.00	167,000.00
Non-Tax Revenue	24	8,391,825.57	2,617,150.00	11,008,975.57
Other Income(Overpayment Recovery)	25		34,046,730.20	34,046,730.20
Sub-Total Independent Revenue	26	8,499,225.57	184,042,633.91	45,222,705.77
Total Revenue		2,009,174,090.99	184,042,633.91	2,045,897,571.19
EXPENDITURE				
JOINTLY EXPENDED				
Salaries & Wages	27	865,152,584.25		865,152,584.25
Social Benefits	28			-
Overhead Costs	29	15,850,000.00		15,850,000.00
Grants & Social Contributions	30	42,666,666.65		42,666,666.65
Transfer to Other Agencies	31	445,331,669.68		445,331,669.68
Allowances	32	8,113,400.00		8,113,400.00
L/GOVERNMENT EXPENDITURES				-
Social Benefits	33	1,300,000.00	6,946,000.00	8,246,000.00
Overhead Costs	34	47,784,368.85	51,222,926.51	99,007,295.36
Grants & Social Contributions	35	189,934,160.35	58,362,500.00	248,296,660.35
Depreciation	36	38,414,875.23	16,210,819.57	54,625,694.80
Allowances	37	28,992,583.34	29,687,333.32	58,679,916.66
Transfer to LCDA	38	147,319,153.71		
Impairment	39			-
Revenue Refunded	40			-
Public Debt Charges	41			-
Refund to Main Council	42			-
Total Expenditures	43	1,830,859,462.06	162,429,579.40	1,845,969,887.75
Net Surplus/Deficit	44	178,314,628.93	21,613,054.51	199,927,683.44
Net Surplus/Deficit 01/01	45	34,623,797.97	14,838,770.56	49,462,568.53
Net Surplus/Deficit 31/12	46	212,938,426.90	36,451,825.07	249,390,251.97

ILA LOCAL GOVERNMENT, ILA
STATEMENT OF COMPARISON OF ACTUAL AND BUDGETED FOR THE YEAR ENDED 31ST DEC 2022

PARTICULAR	ILA			ILA CENTRAL			CONSOLIDATED		
DEPENDENT REVENUE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE
Government Share of FAAC (Statutory Revenue)	967,138,437.18	1,183,784,229.32	216,645,792.14	884,837,173.66		-	1,851,975,610.84	1,183,784,229.32	668,191,381.52
Government Share of VAT	317,152,653.54	739,623,725.28	422,471,071.74	200,145,000.00		-	517,297,653.54	739,623,725.28	222,326,071.74
Sure-P	32,303,287.00	77,266,910.82	44,963,623.82			-	32,303,287.00	77,266,910.82	44,963,623.82
Sub-Total Dependent Revenue	1,316,594,377.72	2,000,674,865.42	684,080,487.70	1,084,982,173.66	-	1,084,982,173.66	2,401,576,551.38	2,000,674,865.42	935,481,077.08
INDEPENDENT REVENUE							-	-	-
Grant & Aids	15,000,000.00		15,000,000.00			-	15,000.00	-	15,000.00
Transfer from Main Council			-		147,319,153.71	147,319,153.71	-		
Tax Revenue	3,600,000.00	107,400.00	3,492,600.00	560,000.00	59,600.00	500,400.00	4,160,000.00	167,000.00	3,993,000.00
Non-Tax Revenue	36,400,000.00	8,391,825.57	28,008,174.43	29,190,000.00	2,617,150.00	26,572,850.00	65,590,000.00	11,008,975.57	54,581,024.43
Other Income(Overpayment Recovery)			-		34,046,730.20	34,046,730.20	-	34,046,730.20	34,046,730.20
Sub-Total Independent Revenue	55,000,000.00	8,499,225.57	46,500,774.43	29,750,000.00	182,042,633.91	208,439,133.91	84,750,000.00	45,222,705.77	107,620,754.63
Total Revenue	1,371,594,377.72	2,009,174,090.99	730,581,262.13	1,114,732,173.66	182,042,633.91	416,878,267.82	2,486,326,551.38	2,045,897,571.19	1,043,101,831.71
EXPENDITURE							-		-
Salaries & Wages	663,738,440.00	865,152,584.25	201,414,144.25	275,720,610.00	-	275,720,610.00	939,459,050.00	865,152,584.25	74,306,465.75
Social Benefits	-	1,300,000.00	1,300,000.00	-	6,946,000.00	6,946,000.00	-	8,246,000.00	8,246,000.00
Overhead Costs	230,000,000.00	63,634,368.85	166,365,631.15	200,000,000.00	51,222,926.51	148,777,073.49	430,000,000.00	114,857,295.36	315,142,704.64

Grants & Social Contributions	6,000,000.00	232,600,827.00	- 226,600,827.00	3,567,063.66	58,362,500.00	- 54,795,436.34	9,567,063.66	290,963,327.00	- 281,396,263.34
Transfer to Other Agencies	-	445,331,669.68	- 445,331,669.68	-	-	-	-	445,331,669.68	- 445,331,669.68
Allowances	140,803,770.00	37,105,983.34	103,697,786.66	435,444,500.00	29,687,333.32	405,757,166.68	576,248,270.00	66,793,316.66	509,454,953.34
Depreciation		38,414,875.23	- 38,414,875.23		16,210,819.57	- 16,210,819.57	-	54,625,694.80	- 54,625,694.80
Transfer to LCDA	-	147,319,153.71	- 147,319,153.71	-	-	-	-	-	-
Impairment			-			-	-	-	-
Revenue Refunded			-			-	-	-	-
Public Debt Charges			-			-	-	-	-
Refund to Main Council			-			-	-	-	-
Total Expenditures	1,040,542,210.00	1,830,859,462.06	- 790,317,252.06	914,732,173.66	162,429,579.40	752,302,594.26	1,955,274,383.66	1,845,969,887.25	- 109,304,495.91
Net Surplus/Deficit	331,052,167.72	178,314,628.93	1,520,898,514.19	200,000,000.00	21,613,054.51	541,118,713.31	531,052,167.72	199,927,683.44	933,797,335.80
Net Surplus/Deficit 01/01		34,623,797.97	34,623,797.77		14,838,770.56	14,838,770.56	-	49,462,568.53	49,462,568.53
Net Surplus/Deficit 31/12	331,052,167.72	212,938,426.90	1,555,522,312.16	200,000,000.00	36,451,825.07	555,957,483.87	531,052,167.72	249,390,251.97	983,259,904.33

ECONOMIC CODE	DESCRIPTION	ILA CONSOLIDATED			
		BUDGETED	ACTUAL	VARIANCE	PERFORMANCE %
	REVENUE:				
11000000	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
11010100	GOVERNMENT SHARE OF FAAC	1,611,061,520.99	1,183,784,229.32	- 427,277,291.67	- 26.52
11010200	GOVERNMENT SHARE OF VAT	517,297,653.54	739,623,725.28	222,326,071.74	42.98
11010300	GOVERNMENT SHARE OF EXCESS CRUDE ACCOUNT	240,914,089.85	-	- 240,914,089.85	- 100.00
11010400	OTHER REVENUE FROM FAAC	32,303,287.00	77,266,910.82	44,963,623.82	139.19
12000000	INDEPENDENT REVENUE	-	-	-	
12010100	PERSONAL TAXES	4,160,000.00	167,000.00	- 3,993,000.00	- 95.99
12010100	LICENCES-GENERAL	6,850,000.00	-	- 6,850,000.00	- 100.00
12020400	FEES- GENERAL	26,900,000.00	2,617,150.00	- 24,282,850.00	- 90.27
12020500	FINES-GENERAL	1,300,000.00	8,391,825.57	7,091,825.57	545.53
12020600	SALES- GENERAL	4,450,000.00	-	- 4,450,000.00	- 100.00
12020700	EARNINGS-GENERAL	17,690,000.00	-	- 17,690,000.00	- 100.00
12020800	RENT ON GOVERNMENT BUILDINGS-GENERAL	7,400,000.00	-	- 7,400,000.00	- 100.00
12020900	RENT ON LAND & OTHERS-GENERAL	1,000,000.00	-	- 1,000,000.00	- 100.00
12021000	REPAYMENTS-GENERAL	-	34,046,730.20	34,046,730.20	
12021100	INVESTMENT INCOME	-	-	-	
12021200	INTEREST EARNED	-	-	-	
13000000	AID AND GRANTS	-	-	-	
13010100	AID AND GRANTS	-	-	-	
13010200	DOMESTIC AIDS	-	-	-	
13020400	FOREIGN AIDS	15,000,000.00	-	- 15,000,000.00	- 100.00
13020300	DOMESTIC GRANTS	-	-	-	
13020400	FOREIGN GRANTS	-	-	-	
14000000	OTHER CAPITAL RECEIPTS	-	-	-	
14020100	OTHER CAPITAL RECEIPTS TO CDF	-	-	-	
	TOTAL CURRENT YEAR RECEIPTS (B)	2,486,326,551.38	2,045,897,571.19	- 440,428,980.19	- 185.08
2	EXPENDITURE				
	I.PERSONNEL EXPENDITURE				
21010100	SALARIES AND WAGES	939,459,050.00	865,152,584.25	74,306,465.75	7.91
21020100	ALLOWANCES	576,248,270.00	59,986,649.99	516,261,620.01	89.59
21020200	SOCIAL CONTRIBUTIONS	9,567,063.66	42,666,666.65	- 33,099,602.99	- 345.97
21030100	SOCIAL BENEFITS	-	-	-	
	SUB-TOTAL PERSONNEL EXPENDITURE	1,525,274,383.66	967,805,900.89	557,468,482.77	- 248.47
	OTHER RECURRENT EXPENDITURE				

22020100	TRAVEL & TRANSPORT-GENERAL	63,500,000.00	1,300,000.00	62,200,000.00	97.95
22020200	UTILITIES - GENERAL	10,500,000.00	-	10,500,000.00	100.00
22020300	MATERIALS & SUPPLIES-GENERAL	21,350,000.00	500,000.00	20,850,000.00	97.66
22020400	MAINTENANCE SERVICES -GENERAL	21,200,000.00	4,424,618.85	16,775,381.15	79.13
22020500	TRAINING- GENERAL	14,050,000.00	-	14,050,000.00	100.00
22020600	OTHER SERVICES - GENERAL	23,650,000.00	13,752,666.67	9,897,333.33	41.85
22020700	CONSULTING & PROFESSIONAL SERVICES - GENERAL	9,900,000.00	-	9,900,000.00	100.00
22020800	FUEL & LUBRICANTS - GENERAL	38,400,000.00	33,794,583.34	4,605,416.66	11.99
22020900	FINANCIAL CHARGES - GENERAL	6,200,000.00	-	6,200,000.00	100.00
22021000	MISCELLANEOUS EXPENSES GENERAL	112,200,000.00	94,082,676.51	18,117,323.49	16.15
22030100	STAFF LOANS & ADVANCES	-	-	-	
22040100	LOCAL GRANTS AND CONTRIBUTIONS	55,498,510.00	203,702,077.01	- 148,203,567.01	- 267.04
22040200	FOREIGN GRANTS AND CONTRIBUTIONS	-	-	-	
22050100	SUBSIDY TO GOVERNMENT OWNED COMPANIES & PARASTATALS	1,000,000.00	-	1,000,000.00	100.00
22050200	SUBSIDY TO PRIVATE COMPANIES	-	-	-	
22070100	TRANSFER TO FUND RECURRENT EXPENDITURE - PAYMENT	-	-	-	
22080100	TRANSFERS-PAYMENT TO INDIVIDUALS	700,000.00	-	700,000.00	100.00
23040100	PRESERVATION OF THE ENVIRONMENT - GENERAL	8,101,490.00	-	8,101,490.00	100.00
23050100	OTHER EXPENDITURE	43,750,000.00	471,981,669.68	- 428,231,669.68	- 978.82
	SUB-TOTAL OTHER RECURRENT EXPENDITURE	430,000,000.00	823,538,292.06	- 393,538,292.06	- 201.13
	TOTAL RECURRENT EXPENDITURE	1,955,274,383.66	1,791,344,192.95	163,930,190.71	- 449.60

ILA LOCAL GOVERNMENT, ILA
CONSOLIDATED STATEMENT OF NET ASSET/EQUITY AS AT 31ST DECEMBER, 2022

ILA				ILA CENTRAL			CONSOLIDATED		
PARTICULAR	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
Opening Balance 01/01	437,988,049.87	34,623,797.97	472,611,847.84	205,233,703.71	14,838,770.56	220,072,474.27	643,221,753.58	49,462,568.53	692,684,322.11
Adjusted Reserve	(186,185,624.71)		(186,185,624.71)	186,185,624.71	-	186,185,624.71	-	-	-
Revaluation Surplus/Deficit									
Restated Balance	251,802,425.16	34,623,797.97	286,426,223.13	391,419,328.42	14,838,770.56	406,258,098.98	643,221,753.58	49,462,568.53	692,684,322.11
Net Surplus/Deficit for the year		178,314,628.93	178,314,628.93		21,613,054.51	21,613,054.51	-	199,927,683.44	199,927,683.44
Closing Balance 31/12	251,802,425.16	212,938,426.90	464,740,852.06	391,419,328.42	36,451,825.07	427,871,153.49	643,221,753.58	249,390,251.97	892,612,005.55

<u>ILA LOCAL GOVERNMENT, ILA - ORANGUN</u>		
<u>CONSOLIDATED NOTES AS AT 31ST DECEMBER, 2022</u>		
<u>NOTE: 1</u>		
<u>CASH & CASH EQUIVALENT</u>		
Balance B/F	24,081,739.42	
Add: Total Reciepts	1,935,838,012.49	
	1,959,919,751.91	
Less: Total Payments	1,882,669,026.10	
Bal C/d	77,250,725.81	
<u>NOTE: 2</u>		
<u>RECEIVABLES</u>		
B/F	99,172,859.11	
Add Statutory Allocation	177,597,059.77	
	276,769,918.88	
Less :	(99,172,859.11)	
Bal C/d	177,597,059.77	
<u>NOTE: 3</u>		
<u>PREPAYMENTS / ADVANCE</u>		
	2,650,000.00	
<u>NOTE: 4</u>		
<u>INVENTORIES</u>		
Bal b/f	4,573,000.00	
	-	
<u>NOTE: 5</u>		
<u>INVESTMENTS</u>		
Bal B/f	65,195,217.38	
<u>NOTE: 6</u>		
<u>PROPERTY PLANT & EQUIPMENT</u>		
Bal b/f	2,287,190,681.53	
Less: Depreciation	(48,653,327.38)	
	2,238,537,354.15	

<u>NOTE: 7</u>		
INVESTMENT PROPERTY		
Bal b/f	203,353,931.77	
Less: Adjustment	(0.30)	
Less: Depreciation	(5,170,446.62)	
	198,183,485.15	
<u>NOTE: 8</u>		
BIOLOGICAL ASSET		
Bal b/f	6,985,810.80	
Less: Depreciation	(801,920.80)	
	6,183,890.00	
<u>NOTE: 11</u>		
<u>UNREMITTED DEDUCTIONS</u>		
B/F	238,780,901.92	
Add: Deduction Received	8,548,724.59	
	247,329,626.51	
LESS:		
Deduction Paid	(12,498,280.00)	
	234,831,346.51	
<u>NOTE: 12</u>		
<u>PAYABLES</u>		
Bal B/F	493,819,915.50	
Transfer to other agencies	11,538,397.63	
Loan repayment	22,093,201.20	
	527,451,514.33	
Less:		
Modulated salary Dec 2021	(19,999,999.92)	
Cash Salary Dec 2021	(93,979,132.59)	
Bal C/d	413,472,381.82	

<u>NOTE: 14</u>		
LONG TERM BORROWING		
Bal b/f	1,267,918,100.48	
Less:		
10 km	(10,339,973.64)	
Intervention	(4,772,644.74)	
Environmental	(1,457,282.52)	
Payable	(22,093,201.20)	
	1,229,254,998.38	
<u>NOTE: 15</u>		
RESERVES	643,221,753.58	
<u>NOTE: 16</u>		
ACCUMULATED SURPLUS / DEFICIT		
B/F	49,462,568.53	
ACCUMULATED SURPLUS/ DEFICIT DURING THE YEAR	199,927,583.44	
	249,390,251.97	
<u>NOTE: 17</u>		
<u>STATUTORY ALLOCATION</u>		
LG Cash	425,963,485.15	
Receivables	177,597,059.77	
Mandate	1,319,847,409.68	
	1,923,407,954.60	
<u>NOTE 19</u>		
SURE-P	77,266,910.82	
<u>NOTE: 23</u>		
TAX REVENUE		
Community tax	130,400.00	
Other tax Revenue	36,600.00	
	167,000.00	

NOTE: 24		
NON TAX REVENUE		
Fine & Penalty	8,391,825.57	
Fees & Others	2,617,150.00	
	11,008,975.57	
NOTE 25		
OTHER INCOME	34,046,730.20	
JOINTLY EXPENDED		
NOTE: 27		
SALARY&WAGES		
salary pension Bureau	1,453,818.56	
Salary Loans Board	1,007,201.57	
Salary L G	319,278,724.00	
Salary PHC	188,559,453.65	
Salary TNTMiddle Sch	98,384,316.88	
Salary TNT Elementary	256,060,827.67	
Subeb Admin & Monitoring	408,241.92	
	865,152,584.25	
NOTE 28		
SOCIAL BENEFITS	NIL	
NOTE 29		
OVERHEAD COST		
Algon imprest	7,650,000.00	
Running cost to the Secretariat	1,200,000.00	
Conservation to Algon /Nulge	4,000,000.00	
Provision for ISPO	3,000,000.00	
	15,850,000.00	
NOTE 30		
GRANTS AND SOCIAL CONTRIBUTIONS		
ALGON JOINT PROJECT GRADING	6,666,666.66	
PROVISION FOR DRUGS	11,000,000.00	
CONSERVATION FOR ELECTION	24,999,999.99	
	42,666,666.65	
NOTE 31		
TRANSFER TO AGENCIES		
Chams	6,001,319.28	
Subeb running grant	1,666,666.65	

O' Meal	19,094,288.00	
O' Ramp	3,693,141.03	
Bank Charges	1,264,690.58	
Magnum Trust	7,886,564.12	
Subeb feeding allowance	2,100,873.34	
Subeb	1,090,436.67	
Subeb matching Grant	6,467,695.03	
Cash mandate	384,527,597.35	
Payable:		
Subeb runing grant	333,333.33	
O"meal	4,773,572.00	
Ramp refund	1,231,047.01	
Bank Charges	247,771.60	
Subeb feeding allowance	2,241,202.00	
Subeb Matching Grant	2,711,471.69	
	445,331,669.68	
NOTE 32		
ALLOWANCE		
Allowance to traditional council	1,250,000.00	
Furniture aiiowance	6,863,400.00	
	8,113,400.00	
L/GOVT. EXPENDITURES		
NOTE: 33		
<u>SOCIAL BENEFIT</u>		
Staff Training & Workshop	1,300,000.00	
Financial Assistance to Local Govt. Staff	6,946,000.00	
	8,246,000.00	
NOTE: 34		
<u>OVERHEAD COSTS</u>		
Imprest	78,574,000.00	
Maintenance & Repair	7,952,450.00	
Stationeries	500,000.00	
Entertainment	2,855,000.00	
Electricity bill	526,150.00	
General expenses	8,599,695.36	
	99,007,295.36	

NOTE: 35		
GRANT & SOCIAL CONTRIBUTION		
Ileya & Xmas Celebration	19,800,000.00	
Public Enlightenment	13,500,000.00	
Community Development	4,060,000.00	
Cutting of Verges & Road Maintenance	154,769,993.70	
Donation / Assistance	9,500,000.00	
Purchase of Cars to Traditional Council	4,000,000.00	
mandate:		
Algon joint project grading	6,666,666.66	
Provision for drugs	11,000,000.00	
Conservation for election	24,999,999.99	
	248,296,660.35	
NOTE: 36		
DEPRECIATION		
Building	8,399,795.89	
Infrastructural Facility	8,098,894.01	
Plant and Machinery	8,840,499.63	
Motor Vehicle & Transport Equipment	10,354,570.19	
Office Equipment	5,938,530.69	
Furniture & Fitting	7,021,036.97	
INVESTMENT PROPERTY:		
Lockup stall	2,505,545.67	
Shopping complex	2,664,900.95	
BIOLOGICAL ASSET:		
Teak plantation	801,920.80	
	54,625,694.80	
NOTE: 37		
ALLOWANCES		
Security Vote	6,600,000.00	
NYSC	1,250,000.00	
25% Severance Allowance	7,013,333.34	
Board Members	32,280,000.00	
O' Clean Technical	4,560,000.00	
O' Clean Marshal	2,400,000.00	
Casual Workers	4,576,583.32	
	58,679,916.66	

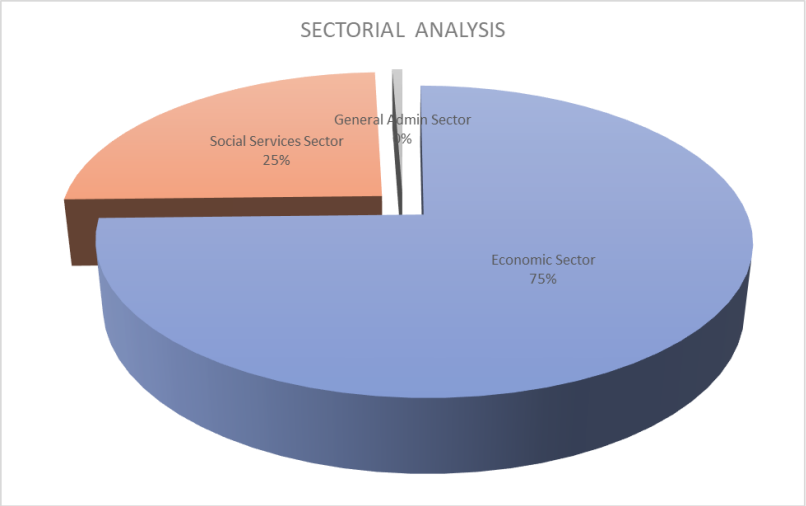
NOTE 38:		
TRANSFER TO LCDA	147,319,153.71	
NOTE 44:		
NET SURPLUS/DEFICIT		
TOTAL REVENUE	2,045,897,571.19	
TOTAL EXPENDITURE	(1,845,969,887.75)	
	199,927,683.44	
NOTE 46:		
NET SURPLUS/DEFICIT		
NET SURPLUS/DEFICIT 1/1/2022	49,462,568.53	
NET SURPLUS/DEFICIT 31/12/2022	199,927,683.94	
	249,390,251.97	

PPE SCHEDULE

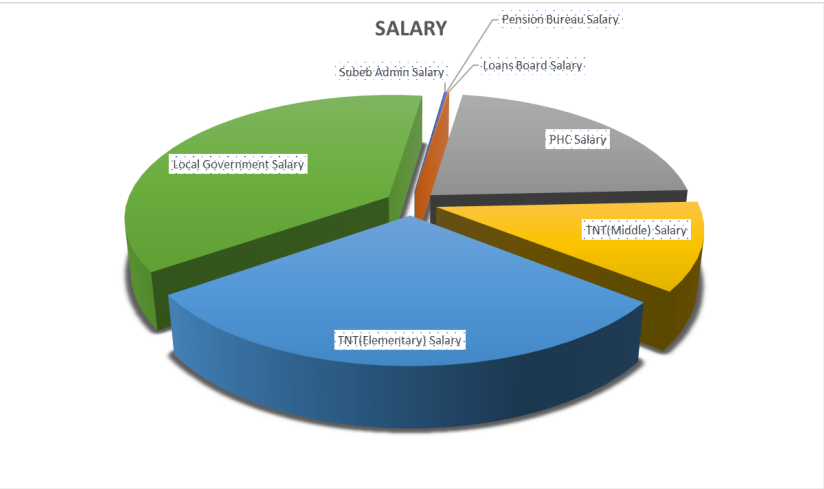
	LAND	BULDING	INFRASTRUCTURAL ASSET	PLANT & MACHINERY	MOTOR VEHICLE	OFFICE EQUIPMENT	FURNITURE & FITTINGS	TOTAL
Bal b/f 1/1/22	1,026,369,004.64	245,858,995.68	869,340,976.42	57,142,577.09	33,413,636.92	20,945,022.58	34,120,414.70	2,287,190,628.03
Additional	-	53.50	-	-	-	-	-	53.50
Bal 31/12/22	1,026,369,004.64	245,859,049.18	86,934,976.42	57,142,577.09	33,413,636.92	20,945,022.58	34,120,414.70	2,287,190,628.03
Depreciation	-	(8,399,795.89)	(8,098,894.01)	(8,840,499.63)	(10,354,570.19)	(5,938,530.69)	(7,021,036.97)	(48,653,327.38)
NBV	1,026,369,004.64	237,459,253.29	861,242,082.41	48,302,077.46	23,059,066.73	15,006,491.89	27,099,377.73	2,238,537,354.15

SECTOR ANALYSIS

Economic Sector	
Grading of road	154,769,993.70
Borehole	
Oramp	1,231,047.01
Algon Project	6,666,666.66
Clearing of dumpsite	
	162,667,707.37
Social Services Sector	
Omeal	4,773,572.00
Subeb Monitoring	23,333,333.31
Subeb Matching Grants	2,711,471.69
Public Examination	
Subeb Stipends	80,000.04
Desilting	
Oclean Marshal	2,400,000.00
Provision of Drugs	11,000,000.00
OHIS	9,676,853.21
	53,975,230.25
General Admin Sector	
Purchase of Vehicle	
Staff Training	1,300,000.00
	1,300,000.00
Economic Sector	162,667,707.37
Social Services Sector	53,975,230.25
General Admin Sector	1,300,000.00
	217,942,937.62



SALARY	
Pension Bureau Salary	1,453,818.56
Loans Board Salary	1,007,201.57
PHC Salary	188,559,453.65
TNT(Middle) Salary	98,384,316.88
TNT(Elementary) Salary	256,060,827.67
Local Government Salary	319,278,724.00
Subeb Admin Salary	408,241.92
	865,152,584.25



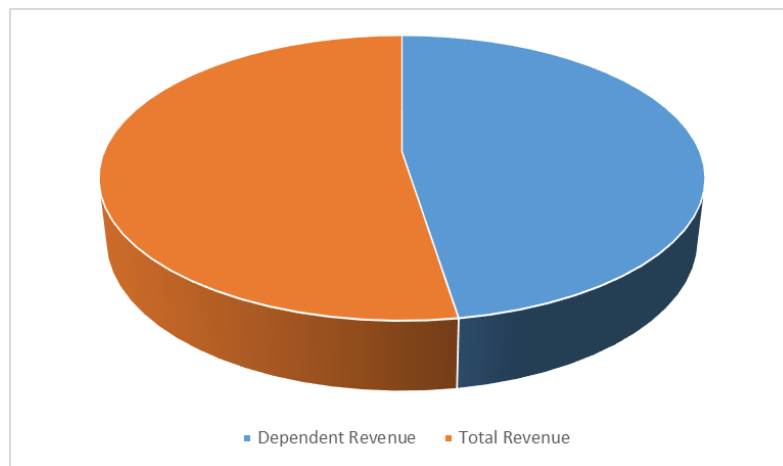
ILA LOCAL GOVERNMENT, ILA FISCAL OPERATIONS REPORT

STATEMENT OF CASHFLOW RATIO

Federal Statutory Allocation + State Statutory Allocation: Total Revenue

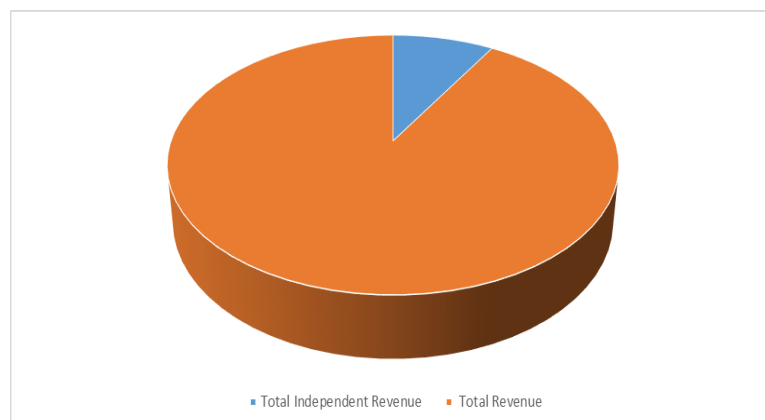
$$\frac{1,882,066,582.13}{1,927,259,287.90} \times \frac{100}{1} = 97.65\%$$

This indicated that Statutory Allocation took 97.65% of the Total Revenue of the Local Government and LCDA leaving 2.35% for the Independent Revenue



Total independent: Total Revenue

$$\frac{45,222,705.77}{1,927,259,287.90} \times \frac{100}{1} = 2.35\%$$



Salary & Wages: Total Recurrent Expenditure

$$\frac{953,676,711.86}{1,853,600,545.20} \times \frac{100}{1} = 51.45\%$$

Therefore, the Salaries & Wages took about 51.45% out of the Recurrent Expenditure in the Local Government while the remaining 48.55% was expended on other expenditure.

Transfer to other Agencies: Total Recurrent Expenditure

$$\frac{479,868,266.65}{1,853,600,545.20} = 25.89\%$$

It means that Transfer to other Agencies took about 25.89% out of the recurrent expenditure.

STATEMENT OF FINANCIAL POSITION RATIOS

$$\text{Current Ratio} = \frac{\text{Current Assets}}{\text{Current Liabilities}} = \frac{262,070,785.58}{648,303,728.33} = 0.40:1$$

The Current Ratio was not good enough for the system as the Current Liabilities was much higher than the Current Assets

$$\text{Total Assets: Total Liabilities} = \frac{2,770,170,732.26}{1,877,558,726.71} = 1.48:1$$

To every liability there was more than 1 Asset to cover

$$\text{Equity: Total Assets} = \frac{892,612,005.55}{2,770,170,732.26} = 0.32:1$$

STATEMENT OF FINANCIAL PERFORMANCE RATIO

Dependent: Total Revenue

$$\frac{2,000,674,865.42}{2,045,897,571.19} \times \frac{100}{1} = 97.78\%$$

This indicated that the Dependent Revenue accounted for 97.78% of the Total Revenue of all the Local Government of the State leaving 2.21% as Independent Revenue

Independent Revenue: Total Revenue

$$\frac{45,222,705.77}{2,045,897,571.19} \times \frac{100}{1} = 2.21\%$$

Total Expenditure: Total Revenue

$$\frac{1,845,969,887.75}{2,045,897,571.19} \times \frac{100}{1} = 90.22\%$$

ILA LOCAL GOVERNMENT, ILA
NON-FINANCIAL DISCLOSURE FOR THE YEAR 31ST DECEMBER, 2022

Number of Employee	187
Number of Hospital Bed	78
Baby Cot	30
Incubator	5
Number of Oba	3
Number of Elementary School	23
Number of Middle School	8
Number of Hospitals	23
Number of PHC Staff	76

LIST OF FOCAL HEALTH CENTRE

ISEDO 2 PHC	1	
OKEIGBO IPAC	1	
DAGBOLU IPERIN PHC	1	
OKE EDE PHC WARD 09	1	
ISAAC ADEBAYO PHC	1	
ADEBISI JAYEOLA PHC OKE-OLA	1	
AJABA PHC	1	
IGBORINBI PHC	1	
ADEKUNLE PHC	1	
ITASAPON PHC	1	
	10	

LIST OF NON FOCAL HEALTH CENTRE

OLORUNSOGO HEALTH CENTRE	1	
LATE OYINLOLA	1	
OBAJOKO HEALTH CENTRE	1	
EDEMOSI HEALTH CENTRE	1	
OLORUNDA	1	
DINDIRI OBALOGA HEALTH	1	
SDG AJEGUNLE H/C	1	
EJIGBO ORANGUN PHC	1	
STADIUM	1	
IDI OGBAGBARA	1	
IDI AGBON PHC	1	
GAA OBALUMO PHC	1	
OBASINKIN HEALTH CENTRE	1	
TOTAL NUMBER OF HEALTH CENTRE	23	

NUMBER OF EMPLOYEE

Ila Local Government	108
Ila LCDA	<u>79</u>
	<u>187</u>

INTERNAL AUDITOR'S REPORT

ILA LOCAL GOVERNMENT

It seems that the Internal Auditor has directed his attention and schedule towards the construction of a shopping complex at the expense of his professional job. He failed woefully to report on the IGR of the Local Government, indicating that he is very ineffective on the job.

ILA LOCAL GOVERNMENT

The Internal mechanism seems to be very ineffective due to its inability to report on the IGR, staff deductions and the activities of the departments activities.



ILESA EAST LOCAL GOVERNMENT

All Communications should be addressed to the Chairman quoting
Local Government Secretariat Iyemogun Road, P.M.B. 5003, Ilesa, Osun State, Nigeria.



Our Ref: _____ Your Ref: _____ Date: _____

STATEMENT OF RESPONSIBILITY FOR THE PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

The preparation and presentation of the financial statements are the responsibilities of the Director of Finance & Supplies, and the Chairman of a Local Government in compliance with the provision of the Financial Control and Management Act 1958 (as amended) and the Model Financial Memoranda.

Consequently, the General-Purpose Financial Statement of Ilesa East Local Government and Ilesa North East LCDA have been prepared by the respective Directors of Finance & Supplies and subsequently consolidated by the Director of Finance & Supplies of Ilesa East Local Government.

We hereby claim responsibility for the contents and correctness of the Financial Statements of the underlisted LG/LCDA for the Accounting year ended 31st December, 2022

Mrs. Risikat Omolayoonu Adesina-Ogunbangbe
Director of Finance & Supplies
Ilesa East Local Government
Ilesa.

Date: 22/12/23



Mr. Hammed Akande Nasiru
Director of Finance & Supplies
Ilesa North East LCDA
Ilesa

Date: 22/12/23



Chairman Ilesa East Local Government
Represented by: Mr. Timothy Olaolu Oginni.
(HLGA)

Date:

Chairman Ilesa North East LCDA
Represented by: Mrs Lucia Bola Oke
(HLGA)

Date: 22/02/23



ILESA EAST LOCAL GOVERNMENT



All Communications should be addressed to the Chairman quoting
Local Government Secretariat Iyemogun Road, P.M.B. 5003, Ilesa, Osun State, Nigeria.

Our Ref: IELG 338/1/5 Your Ref: _____ Date: 23rd February, 2023

The Auditor General,
Office of the Auditor-General for Local Government,
Osogbo.

SUBMISSION OF GENERAL PURPOSE FINANCIAL STATEMENT OF ILESA EAST LOCAL GOVERNMENT AND ILESA NORTH EAST LOCAL COUNCIL DEVELOPMENT AREA FOR THE ACCOUNTING PERIOD ENDED 1ST JANUARY TO 31ST DECEMBER, 2022

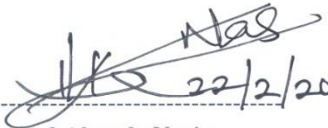
Sir,

We the undersigned wish to submit for auditing purpose the General Purpose Financial Statement of Ilesa East Local Government and Ilesa North East Local Council Development Area for the period stated above comprising:

- | | | |
|------|-------------------------------------|-------------------------------|
| i. | Statement of Financial Position | (Consolidated and Individual) |
| ii. | Statement of Financial Performance | (Consolidated and Individual) |
| iii. | Cash Flow Statement | (Consolidated and Individual) |
| iv. | Comparison of Budget & Actual | (Consolidated and Individual) |
| v. | Changes in Net Asset and Equity and | (Consolidated and Individual) |
| vi. | Notes to the Account | (Consolidated and Individual) |

2. The above statements and Notes have been prepared in compliance with the international Public Sector Accounting Standard Accrual Basis.

3. Thank you.


22/2/2023

Hammed Akande Nasiru
Director of Finance & Supplies,
Ilesa North East Local Council
Development Area.


22/2/2023

Adesina-Ogunbangbe Risikat Omolayoonu
Director of Finance & Supplies,
Ilesa East Local Government

ILESA EAST LOCAL GOVERNMENT, IYEMOGUN
STATEMENT OF FINANCIAL POSITION FOR THE YEAR 2022

2021	PARTICULAR	NOTE	2022
	Current Assets		
6,924,987.52	Cash & Cash Equivalents	1	82,655,431.03
113,419,621.28	Receivables	2	165,767,191.17
2,300,000.00	Prepayment/Advance	3	2,300,000.00
22,924,001.00	Inventories	4	25,721,001.00
145,568,609.80	Total Current Asset		276,443,623.20
	Non-Current Asset		
	Long Term Loan Granted		-
	Investments	5	117,770,641.73
1,873,334,604.52	Property ,Plant & Equipment	6	2,029,071,390.40
374,946,992.64	Investment Property	7	521,448,052.79
29,031,129.67	Biological Assets	8	4,245,887.50
44,587,952.50	Assets Under Construction(WIP)	9	94,587,952.50
2,439,671,321.06	Total Non-Current Assets		2,767,123,924.92
2,585,239,930.86	Total Assets		3,043,567,548.12
	LIABILITIES		
	Current Liabilities		
	Deposit		-
18,953,202.75	Short Term Loan & Debts	10	19,250,000.00
105,176,240.74	Unremitted Deduction	11	102,197,813.58
138,498,098.20	Payables	12	109,023,626.59
	Provisions (Contingent Liabilities)	13	- 295,797.25
262,627,541.69	Total Current Liability		230,175,642.92
-	Non-Current Liabilities		
1,749,375,134.05	Long Term Borrowings	14	1,702,163,403.90
2,012,002,675.74	Total Liabilities		1,932,339,046.82
573,237,255.12	Net Assets		1,111,228,501.30
	Financed By:		
349,569,507.48	Reserve	15	882,201,946.51
223,667,747.64	Net Surplus/Deficit	16	229,026,554.79
573,237,255.12	Total		1,111,228,501.30




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Mrs. Risikat Omolayoonu Adesina-Ogunbangbe
Director of Finance & Supplies
Ilesa East Local Government, Ilesa

ILES EAST LOCAL GOVERNMENT, IYEMOGUN CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR THE YEAR 2022				
PARTICULAR	NOTE	ILES EAST	ILES NORTH EAST	ILES EAST CONSOLIDATED
Current Assets				
Cash & Cash Equivalents	1	79,955,349.68	2,700,081.35	82,655,431.03
Receivables	2	165,767,191.17		165,767,191.17
Prepayment/Advance	3	2,300,000.00		2,300,000.00
Inventories	4	24,179,001.00	1,542,000.00	25,721,001.00
Total Current Asset		272,201,541.85	4,242,081.35	276,443,623.20
Non-Current Asset				
Long Term Loan Granted				-
Investments	5	77,513,556.40	40,257,085.33	117,770,641.73
Property ,Plant & Equipment	6	1,425,275,283.21	603,796,107.19	2,029,071,390.40
Investment Property	7	341,711,999.03	179,736,053.76	521,448,052.79
Biological Assets	8	4,245,887.50		4,245,887.50
Assets Under Construction(WIP)	9		94,587,952.50	94,587,952.50
Total Non-Current Assets		1,848,746,726.14	918,377,198.78	2,767,123,924.92
Total Assets		2,120,948,267.99	922,619,280.13	3,043,567,548.12
LIABILITIES				
Current Liabilities				
Deposit				-
Short Term Loan & Debts	10		19,250,000.00	19,250,000.00
Unremitted Deduction	11	65,531,576.49	36,666,237.09	102,197,813.58
Payables	12	90,316,538.61	18,707,087.98	109,023,626.59
Provisions (Contingent Liabilities)	13	- 295,797.25		- 295,797.25
Total Current Liability		155,552,317.85	74,623,325.07	230,175,642.92
Non-Current Liabilities				
Long Term Borrowings	14	1,521,254,112.50	180,909,291.40	1,702,163,403.90
Total Liabilities		1,676,806,430.35	255,532,616.47	1,932,339,046.82
Net Assets		444,141,837.64	667,086,663.66	1,111,228,501.30
Financed By:				
Reserve	15	233,068,980.37	649,132,966.14	882,201,946.51
Net Surplus/Deficit	16	211,072,857.27	17,953,697.52	229,026,554.79
Total		444,141,837.64	667,086,663.66	1,111,228,501.30



Mrs. Risikat Omolayoonu Adesina-Ogunbangbe
Director of Finance & Supplies
Ilesa East Local Government, Ilesa



Mr. Hammed Akande Nasiru
Director of Finance & Supplies
Ilesa North East LCDA, Ilesa

ILESA EAST LOCAL GOVERNMENT, IYEMOGUN
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DEC. 2022

2021	INFLOW	NOTE	2022
1,000,743,655.51	Government Share of FAAC(Statutory Revenue)	47	1,139,334,153.66
590,803,066.08	Government Share of VAT	48	722,904,631.65
	Sure-P	49	77,266,910.82
1,591,546,721.59	Sub-Total Dependent Revenue	50	1,939,505,696.13
5,386,786.00	Augmentation	51	-
	Transfer from Main Council	52	
1,571,460.00	Tax Revenue	53	361,200.00
68,137,483.28	Non-Tax Revenue	54	30,705,640.00
	Other Income(Overpayment Recovery)	55	-
75,095,729.28	Sub-Total Independent Revenue	56	31,066,840.00
1,666,642,450.87	Total Inflow Operating Activities	57	1,970,572,536.13
	OUTFLOW		-
877,200,212.77	Salaries & Wages	58	978,572,205.53
15,508,140.31	Social Benefits	59	19,015,916.66
85,073,907.37	Overhead Costs	60	123,336,441.50
160,976,579.83	Grants & Social Contributions	61	171,181,362.48
56,375,724.89	Allowances	62	71,014,049.32
	Modulated Salary Arrears	63	19,999,999.92
1,996,450.00	Inventories	64	2,797,000.00
	Transfer to LCDA	65	-
403,125,594.16	Transfer to Other Government Agencies	66	482,663,091.41
	Refund to Main Council	67	-
	Revenue Refunded/ inherited Debt paid	68	-
1,600,256,609.33	Total Outflow from Operating Activities	69	1,868,580,066.80
66,385,841.54	Net Cashflow from Operating Activities	70	101,992,469.31

	INVESTING ACTIVITIES		
	Proceed from Disposal of Assets		
	Total Inflow from Investing Activities		
	Cashflow from Investing Activities		
36,897,500.00	Administrative Sector	71	
21,581,000.00	Economic Sector	72	3,050,000.00
58,478,500.00	Total Outflow from Investing Activities	73	3,050,000.00
(58,478,500.00)	Net Cashflow from Investing Activities	74	- 3,050,000.00
	Inflow from Financing Activities		-
	Bank Overdraft	75	-
19,252,798.50	Soft loan (Bank)	76	-
90,032,907.95	Deduction Received	77	6,701,335.14
90,032,907.95	Total Inflow from Financing Activities	78	6,701,335.14
	Outflow(Payment)		
17,150,702.60	Loan Repayment 10 km road	79	10,290,421.56
11,314,526.08	Loan Repayment Intervention	80	1,457,282.52
2,914,565.04	Loan Repayment Environmental	81	8,485,894.56
	Water project (Ilesa west)	82	
45,954,360.03	Deduction Paid	83	9,679,762.30
96,586,952.25	Total Outflow from Financing Activities	84	29,913,360.94
(6,544,044.30)	Net Cashflow from Financing Activities	85	- 23,212,025.80
1,353,297.24	Cash and Cash Equivalent for the year	86	75,730,443.51
5,571,690.08	Cash and Cash Equivalent 01/01/2022	87	6,924,987.52
6,924,987.52	Cash and Cash Equivalent 31/12/2022		82,655,431.03

ILESA EAST LOCAL GOVERNMENT, IYEMOGUN
CONSOLIDATED STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DEC. 2022

INFLOW	NOTE	ILESA EAST	ILESA NORTH EAST	ILESA EAST CONSOLIDATED
Government Share of FAAC(Statutory Revenue)	47	1,139,334,153.66	19,622,646.00	1,139,334,153.66
Government Share of VAT	48	722,904,631.65		722,904,631.65
Sure-P	49	77,266,910.82		77,266,910.82
Sub-Total Dependent Revenue	50	1,919,883,050.13	19,622,646.00	1,939,505,696.13
Grant & Aids	51			-
Transfer from Main Council	52		111,844,228.96	-
Tax Revenue	53	319,600.00	41,600.00	361,200.00
Non-Tax Revenue	54	21,032,590.00	9,673,050	30,705,640.00
Other Income(Overpayment Recovery)	55			-
Sub-Total Independent Revenue	56	21,352,190.00	9,714,650.03	31,066,840.00
Total Inflow Operating Activities	57	1,941,235,240.13	141,181,524.96	1,970,572,536.13
OUTFLOW				-
Salaries & Wages	58	978,572,205.53		978,572,205.53
Social Benefits	59	1,712,000.00	17,303,916.66	19,015,916.66
Overhead Costs	60	80,122,825.35	43,213,616.15	123,336,441.50
Grants & Social Contributions	61	120,884,666.65	50,296,695.83	171,181,362.48
Allowances	62	45,516,132.66	25,497,916.66	71,014,049.32
Modulated Salary Arrears	63	19,999,999.92		19,999,999.92
Inventories	64	2,009,000.00	788,000.00	2,797,000.00
Transfer to LCDA	65	111,844,228.96		-
Transfer to Other Government Agencies	66	482,663,091.41		482,663,091.41
Refund to Main Council	67			-
Revenue Refunded/ inherited Debt paid	68			-
Total Outflow from Operating Activities	69	1,843,324,150.48	137,100,145.30	1,868,580,066.80

Net Cashflow from Operating Activities	70	97,911,089.65	4,081,379.66	101,992,469.31
INVESTING ACTIVITIES				
Proceed from Disposal of Assets				
Total Inflow from Investing Activities				
Cashflow from Investing Activities				
Administrative Sector	71			
Economic Sector	72		3,050,000.00	3,050,000.00
Total Outflow from Investing Activities	73	-	3,050,000.00	3,050,000.00
Net Cashflow from Investing Activities	74	-	-	-
		-	3,050,000.00	3,050,000.00
Inflow from Financing Activities				-
Bank Overdraft	75			-
Soft loan (Bank)	76			-
Deduction Received	77	3,898,823.14	2,802,512.00	6,701,335.14
Total Inflow from Financing Activities	78	3,898,823.14	2,802,512.00	6,701,335.14
Outflow(Payment)				
Loan Repayment 10 km road	79	10,290,421.56		10,290,421.56
Loan Repayment Intervention	80	1,457,282.52		1,457,282.52
Loan Repayment Environmental	81	8,485,894.56		8,485,894.56
Water project (Ilesa west)	82			
Deduction Paid	83	6,877,250.30	2,802,512.00	9,679,762.30
Total Outflow from Financing Activities	84	27,110,848.94	2,802,512.00	29,913,360.94
Net Cashflow from Financing Activities	85	-	-	-
		23,212,025.80		23,212,025.80
Cash and Cash Equivalent for the year	86	74,699,063.85	1,031,379.66	75,730,443.51
Cash and Cash Equivalent 01/01/2022	87	5,256,285.83	1,668,701.69	6,924,987.52
Cash and Cash Equivalent 31/12/2022		79,955,349.68	2,700,081.35	82,655,431.03

ILESA EAST LOCAL GOVERNMENT, IYEMOGUN
STATEMENT OF PERFORMANCE FOR THE YEAR 2022

2021	PARTICULAR	NOTE	2022
	DEPENDENT REVENUE		
959,675,729.14	Government Share of FAAC(Statutory Revenue)	17	1,195,733,014.96
599,091,111.79	Government Share of VAT	18	739,623,725.28
	Sure-P	19	77,266,910.82
1,558,766,840.93	Sub-Total Dependent Revenue	20	2,012,623,651.06
	INDEPENDENT REVENUE		-
5,386,786.00	Augmentation		-
	Transfer from Main Council	22	
1,571,460.00	Tax Revenue	23	361,200.00
20,917,170.00	Non-Tax Revenue	24	30,705,640.00
	Other Income (Overpayment Recovery)	25	-
27,875,416.00	Sub-Total Independent Revenue	26	31,066,840.00
1,586,642,256.93	Total Revenue	26B	2,043,690,491.06
	EXPENDITURE		-
	JOINTLY EXPENDED		-
855,868,781.13	Salaries & Wages	27	865,152,584.25
109,691.39	Social Benefits	28	-
37,114,511.90	Overhead Costs	29	15,850,000.00
70,477,480.52	Grants & Social Contributions	30	42,666,666.65
438,633,946.79	Transfer to Other Agencies	31	476,612,204.01
	Allowances	32	8,113,400.00
	L/GOVERNMENT EXPENDITURES		-
15,398,448.92	Social Benefits	33	19,015,916.66
82,467,528.71	Overhead Costs	34	126,556,442.50
82,172,080.01	Grants & Social Contributions	35	213,233,985.34
237,240,696.66	Depreciation	36	208,229,835.18
58,155,724.89	Allowances	37	62,900,649.32
	Transfer to LCDA	38	
	Impairment	39	
	Public Debt Charges	41	
	Refund to Main Council	42	
1,877,638,890.92	Total Expenditures	43	2,038,331,683.91
(290,996,633.99)	Net Surplus/Deficit	44	5,358,807.15
514,664,381.63	Net Surplus/Deficit 01/01	45	223,667,747.64
223,667,747.64	Net Surplus/Deficit 31/12	46	229,026,554.79

ILESA EAST LOCAL GOVERNMENT, IYEMOGUN
STATEMENT OF PERFORMANCE FOR THE YEAR 2022

PARTICULAR	ILESA EAST	ILESA NORTH EAST	ILESA EAST CONSOLIDATED
DEPENDENT REVENUE			
Government Share of FAAC(Statutory Revenue)	1,195,733,014.96		1,195,733,014.96
Government Share of VAT	739,623,725.28		739,623,725.28
Sure-P	77,266,910.82		77,266,910.82
Sub-Total Dependent Revenue	2,012,623,651.06	-	2,012,623,651.06
INDEPENDENT REVENUE			-
Grant & Aids			-
Transfer from Main Council		111,844,228.96	
Tax Revenue	319,600.00	41,600.00	361,200.00
Non-Tax Revenue	21,032,590.00	9,673,050.00	30,705,640.00
Other Income (Overpayment Recovery)			-
Sub-Total Independent Revenue	21,352,190.00	121,558,878.96	31,066,840.00
Total Revenue	2,033,975,841.06	121,558,878.96	2,043,690,491.06
EXPENDITURE			-
JOINTLY EXPENDED			-
Salaries & Wages	865,152,584.25		865,152,584.25
Social Benefits			-
Overhead Costs	15,850,000.00		15,850,000.00
Grants & Social Contributions	42,666,666.65		42,666,666.65
Transfer to Other Agencies	476,612,204.01		476,612,204.01
Allowances	8,113,400.00		8,113,400.00
L/GOVERNMENT EXPENDITURES			-
Social Benefits	1,712,000.00	17,303,916.66	19,015,916.66
Overhead Costs	83,342,826.35	43,213,616.15	126,556,442.50
Grants & Social Contributions	182,559,935.51	30,674,049.83	213,233,985.34
Depreciation	137,649,401.40	70,580,433.78	208,229,835.18
Allowances	37,402,732.66	25,497,916.66	62,900,649.32
Transfer to LCDA	111,844,228.96		
Impairment			
Public Debt Charges			
Refund to Main Council			
Total Expenditures	1,962,905,979.79	187,269,933.08	2,038,331,683.91
Net Surplus/Deficit	71,069,861.27	- 65,711,054.12	5,358,807.15
Net Surplus/Deficit 01/01	140,002,996.00	83,664,751.64	223,667,747.64
Net Surplus/Deficit 31/12	211,072,857.27	17,953,697.52	229,026,554.79

ILESA EAST LOCAL GOVERNMENT, IYEMOGUN
CONSOLIDATED STATEMENT OF COMPARISON AS AT 31ST DECEMBER, 2022

PARTICULAR	ILESA EAST			ILESA NORTH EAST			CONSOLIDATED		
DEPENDENT REVENUE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE
Government Share of FAAC(Statutory Revenue)	781,500,962.50	1,195,733,014.96	414,232,052.46	483,914,453.14		483,914,453.14	1,265,415,415.64	1,195,733,014.96	69,682,400.68
Government Share of VAT	400,450,890.50	739,623,725.28	339,172,834.78	244,721,937.80		244,721,937.80	645,172,828.30	739,623,725.28	94,450,896.98
Sure-P	37,958,052.00	77,266,910.82	39,308,858.82	24,092,510.10		24,092,510.10	62,048,562.10	77,266,910.82	15,218,348.72
Sub-Total Dependent Revenue	1,219,909,905.00	2,012,623,651.06	792,713,746.06	752,726,901.04	-	752,726,901.04	1,972,636,806.04	2,012,623,651.06	172,351,646.38
INDEPENDENT REVENUE							-	-	-
Grant & Aids			-			-	-	-	-
Transfer from Main Council			-		111,844,228.96	111,844,228.96	-		
Tax Revenue	2,000,000.00	319,600.00	1,680,400.00	1,500,000.00	41,600.00	1,458,400.00	3,500,000.00	361,200.00	3,138,800.00
Non-Tax Revenue	22,650,000.00	21,032,590.00	1,617,410.00	19,635,000.00	9,673,050.00	9,961,950.00	42,285,000.00	30,705,640.00	11,579,360.00
Other Income(Overpayment Recovery)			-			-	-	-	-
Sub-Total Independent Revenue	24,650,000.00	21,352,190.00	3,297,810.00	21,135,000.00	121,558,878.96	123,264,578.96	45,785,000.00	31,066,840.00	14,718,160.00
Total Revenue	1,244,559,905.00	2,033,975,841.06	796,011,556.06	773,861,901.04	121,558,878.96	875,991,480.00	2,018,421,806.04	2,043,690,491.06	194,069,806.38
EXPENDITURE							-		-
Salaries & Wages	635,915,190.00	865,152,584.25	229,237,394.25	396,223,010.00	-	396,223,010.00	1,032,138,200.00	865,152,584.25	166,985,615.75
Social Benefits	-	1,712,000.00	1,712,000.00	-	17,303,916.66	17,303,916.66	-	19,015,916.66	19,015,916.66

Overhead Costs	250,000,000.00	99,192,826.35	150,807,173.65	162,385,527.00	43,213,616.15	119,171,910.85	412,385,527.00	142,406,442.50	269,979,084.50
Grants & Social Contributions	4,986,240.00	225,226,602.16	220,240,362.16	5,639,254.04	30,674,049.83	25,034,795.79	10,625,494.04	255,900,651.99	245,275,157.95
Transfer to Other Agencies	-	476,612,204.01	476,612,204.01	-	-	-	-	476,612,204.01	476,612,204.01
Allowances	57,951,520.00	45,516,132.66	12,435,387.34	9,614,110.00	25,497,916.66	15,883,806.66	67,565,630.00	71,014,049.32	3,448,419.32
Depreciation		137,649,401.40	137,649,401.40		70,580,433.78	70,580,433.78	-	208,229,835.18	208,229,835.18
Transfer to LCDA	-	111,844,228.96	111,844,228.96	-	-	-	-	-	-
Impairment			-			-	-	-	-
Revenue Refunded			-			-	-	-	-
Public Debt Charges			-			-	-	-	-
Refund to Main Council			-			-	-	-	-
Total Expenditures	948,852,950.00	1,962,905,979.79	1,014,053,029.79	573,861,901.04	187,269,933.08	386,591,967.96	1,522,714,851.04	2,038,331,683.91	-515,616,732.87
Net Surplus/Deficit	295,706,955.00	71,069,861.27	1,810,064,585.85	200,000,000.00	65,711,054.12	489,399,512.04	495,706,955.00	5,358,807.15	709,686,639.25
Net Surplus/Deficit 01/01		140,002,996.00	140,002,996.00		83,664,751.64	83,664,751.64	-	223,667,747.64	223,667,747.64
Net Surplus/Deficit 31/12	295,706,955.00	211,072,857.27	1,950,067,581.85	200,000,000.00	17,953,697.32	573,064,263.68	495,706,955.00	229,026,554.79	933,354,386.89

ECONOMIC CODE	DESCRIPTION	ILESA EAST CONSOLIDATED			
		BUDGETED	ACTUAL	VARIANCE	PERFORMANCE
	REVENUE:				
11000000	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
11010100	GOVERNMENT SHARE OF FAAC	1,265,415,415.64	1,195,733,014.96	- 69,682,400.68	- 5.51
11010200	GOVERNMENT SHARE OF VAT	645,172,828.30	739,623,725.28	94,450,896.98	14.64
11010300	GOVERNMENT SHARE OF EXCESS CRUDE ACCOUNT	-	-	-	
11010400	OTHER REVENUE FROM FAAC	62,048,562.10	77,266,910.82	15,218,348.72	24.53
12000000	INDEPENDENT REVENUE	-	-	-	
12010100	PERSONAL TAXES	3,500,000.00	361,200.00	- 3,138,800.00	- 89.68
12010100	LICENCES-GENERAL	7,135,000.00	-	- 7,135,000.00	- 100.00
12020400	FEES- GENERAL	28,850,000.00	30,705,640.00	1,855,640.00	6.43
12020500	FINES-GENERAL	1,000,000.00	-	- 1,000,000.00	- 100.00
12020600	SALES- GENERAL	1,700,000.00	-	- 1,700,000.00	- 100.00
12020700	EARNINGS-GENERAL	2,300,000.00	-	- 2,300,000.00	- 100.00
12020800	RENT ON GOVERNMENT BUILDINGS-GENERAL	300,000.00	-	- 300,000.00	- 100.00
12020900	RENT ON LAND & OTHERS-GENERAL	1,000,000.00	-	- 1,000,000.00	- 100.00
12021000	REPAYMENTS-GENERAL	-	-	-	
12021100	INVESTMENT INCOME	-	-	-	
12021200	INTEREST EARNED	-	-	-	
13000000	AID AND GRANTS	-	-	-	
13010100	AID AND GRANTS	-	-	-	
13010200	DOMESTIC AIDS	-	-	-	
13020400	FOREIGN AIDS	-	-	-	
13020300	DOMESTIC GRANTS	-	-	-	
13020400	FOREIGN GRANTS	-	-	-	
14000000	OTHER CAPITAL RECEIPTS	-	-	-	
14020100	OTHER CAPITAL RECEIPTS TO CDF	-	-	-	
	TOTAL CURRENT YEAR RECEIPTS (B)	2,018,421,806.04	2,043,690,491.06	25,268,685.02	- 649.59
2	EXPENDITURE				
	I.PERSONNEL EXPENDITURE				
21010100	SALARIES AND WAGES	1,032,138,200.00	865,152,584.25	166,985,615.75	16.18
21020100	ALLOWANCES	67,565,630.00	56,764,256.65	10,801,373.35	15.99
21020200	SOCIAL CONTRIBUTIONS	10,625,494.04	-	10,625,494.04	100.00
21030100	SOCIAL BENEFITS	-	-	-	
	SUB-TOTAL PERSONNEL EXPENDITURE	1,110,329,324.04	921,916,840.90	188,412,483.14	132.17
	OTHER RECURRENT EXPENDITURE	-			

22020100	TRAVEL & TRANSPORT-GENERAL	56,000,000.00	19,015,916.66	36,984,083.34	66.04
22020200	UTILITIES – GENERAL	3,850,000.00	-	3,850,000.00	100.00
22020300	MATERIALS & SUPPLIES-GENERAL	10,900,000.00	18,032,500.00	- 7,132,500.00	- 65.44
22020400	MAINTENANCE SERVICES -GENERAL	23,400,000.00	23,883,821.96	- 483,821.96	- 2.07
22020500	TRAINING- GENERAL	14,000,000.00	-	14,000,000.00	100.00
22020600	OTHER SERVICES - GENERAL	21,500,000.00	25,000,000.00	- 3,500,000.00	- 16.28
22020700	CONSULTING & PROFESSIONAL SERVICES - GENERAL	2,500,000.00	-	2,500,000.00	100.00
22020800	FUEL & LUBRICANTS - GENERAL	52,400,000.00	7,500,300.00	44,899,700.00	85.69
22020900	FINANCIAL CHARGES - GENERAL	5,450,000.00	-	5,450,000.00	100.00
22021000	MISCELLANEOUS EXPENSES GENERAL	122,150,000.00	115,172,320.53	6,977,679.47	5.71
22030100	STAFF LOANS & ADVANCES	-	-	-	
22040100	LOCAL GRANTS AND CONTRIBUTIONS	60,235,527.00	189,255,559.83	- 129,020,032.83	- 214.19
22040200	FOREIGN GRANTS AND CONTRIBUTIONS	-	-	-	
22050100	SUBSIDY TO GOVERNMENT OWNED COMPANIES & PARASTATALS	3,000,000.00	-	3,000,000.00	100.00
22050200	SUBSIDY TO PRIVATE COMPANIES	-	-	-	
22070100	TRANSFER TO FUND RECURRENT EXPENDITURE - PAYMENT	-	-	-	
22080100	TRANSFERS-PAYMENT TO INDIVIDUALS	-	-	-	
23040100	PRESERVATION OF THE ENVIRONMENT - GENERAL	-	-	-	
23050100	OTHER EXPENDITURE	37,000,000.00	510,324,588.85	- 473,324,588.85	- 1,279.26
	SUB-TOTAL OTHER RECURRENT EXPENDITURE	412,385,527.00	908,185,007.83	- 495,799,480.83	- 919.79
	TOTAL RECURRENT EXPENDITURE	1,522,714,851.04	1,830,101,848.73	- 307,386,997.69	- 787.62

ILESA EAST LOCAL GOVERNMENT, IYEMOGUN
CONSOLIDATED STATEMENT OF NET ASSET/EQUITY AS AT 31ST DECEMBER, 2022

PARTICULAR	ILESA EAST			ILESA NORTH EAST			CONSOLIDATED		
	RESERVES	ACCUMULATED SURPLUS/ DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/ DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/ DEFICIT	TOTAL
Opening Balance 01/01	209,741,704.49	140,002,996.00	349,744,700.00	139,827,802.97	83,664,751.64	223,492,554.61	349,569,507.46	223,667,747.64	573,237,255.12
Adjusted Reserve	(131,176,865.69)		(131,176,865.69)	382,892,683.69		382,892,683.69	251,715,817.99	-	251,715,817.99
Revaluation Surplus	154,504,141.58	-	154,504,141.58	126,412,479.48	-	280,916,621.06	280,916,621.06	-	280,916,621.06
Restated Balance	233,068,980.37	140,002,996.00	373,071,976.37	649,132,966.14	83,664,751.64	732,797,717.78	882,201,946.51	223,667,747.64	1,105,869,694.15
Net Surplus/Deficit for the year		71,069,861.27	71,069,861.27		(65,711,054.12)	(65,711,054.12)	-	5,358,807.15	5,358,807.15
Closing Balance 31/12	233,066,980.37	211,072,857.27	444,141,837.64	649,132,966.14	17,953,697.52	667,086,663.66	882,201,946.51	229,026,554.79	1,111,228,501.30

ILES A EAST LOCAL GOVERNMENT		
Notes to the Account for the year Ended 31st December, 2022		
Notes		
1	Cash and Cash Equivalent	N
	Balance B/f 01/01/2022	6,924,987.52
	Add Receipt	1,977,273,871.27
	Total Receipt	1,984,198,858.79
	Total Payment	1,901,543,427.74
		82,655,431.03
2	Receivables	N
	Balance b/f	113,419,621.28
	Add Statutory Allocation	165,767,191.17
		279,186,812.45
	Less: Cash	113,419,621.28
		165,767,191.17
3	Prepayment/Advances	N
		2,300,000.00
4	Inventory	N
	Bal b/f	22,924,001.00
	Add: Finance material	2,797,000.00
		25,721,001.00
	Issued Materials	-
	Unissued	25,721,001.00
5	Investment	N
	Bal carried forward for the year 2022	117,770,641.73
6	PPE	N
	Bal b/f	1,873,334,604.52
	Additional	83,050,000.00
	Revaluation	280,916,621.06
		2,237,301,225.58
	Less: Depreciation	(208,229,835.18)
		2,029,071,390.00

7	Investment Property	N
	Bal b/f	374,946,992.64
	Market Stall	19,600,000.00
	Shopping Complex	-
	Lock up Stall	146,501,060.15
		521,448,052.79
8	Biological Asset	N
		4,245,887.50
9	Asset Under Construction	N
		94,587,952.50
10	Short term Loan & Debt	N
		19,250,000.00
11	Unremitted Deduction	N
	Balance as at 1st of Jan, 2021	105,176,240.74
	Deduction Received	6,701,335.14
		111,877,575.88
	Deduction Paid	4,074,738.30
		102,197,813.58
12	Payable	N
	Bal b/f	138,498,098.20
		-
	Add: Transfer to Govt Agencies	32,243,246.40
	Loan	26,978,131.52
		197,719,476.12
	Less: Cash (Mandate)	19,999,999.92
	Cash (2021) salary	68,695,849.61
		109,023,626.59
14	Loan Term Loan	N
	Balance b/f	1,749,375,134.06
	Less:	-
	10 Km	10,290,421.56
	Intervention	8,485,894.56
	Environmental	1,457,282.52
	Payable	26,978,131.52
		1,702,163,403.90

15	Reserve	N
	Balance b/f	349,569,507.48
	Add: Adjusted Reserve	251,715,817.97
	Revaluation Surplus	280,916,621.06
		882,201,946.51
16	Accumulated Surplus/(Deficit)	N
	Balance b/f	223,667,747.64
	Net Surplus/Deficits for the year	5,358,807.15
		229,026,554.79
17	Statutory Allocation	N
	Statutory Revenue	347,844,337.36
	Cash (Net Allocation)	1,421,745,211.71
	Receivable (Dec)	165,767,191.17
		1,935,356,740.24
18	VAT	NIL
19	Sure P	N
		77,266,910.82
22	Transfer from Main Council	N
		111,844,228.96
23	Tax Revenue	N
	Community Tax	361,200.00
24	Non-Tax Revenue	N
	Fees & Others	30,705,640.00
26b	Total Revenue	N
	Dependent Revenue	2,012,623,651.06
	Independent Revenue	31,066,840.00
		2,043,690,491.06

	CENTRALLY EXPENDED	
27	Employee Benefit (Staff Salaries & Wages)	N
	Pension Bureau	1,453,818.56
	Loan's board	1,007,201.57
	LG	319,278,724.00
	PHC	188,559,453.65
	Middle School	98,384,316.88
	Elementary School	256,060,827.67
	SUBEB ADM & Monitoring	408,241.92
		865,152,584.25
28	Social Benefits	NIL
29	Overhead	N
	ALGON Imprest	7,650,000.00
	Running cost to the secretariat	1,200,000.00
	Pension Bureau Debt Repmt	-
	Conservation for ALGON & NULGE	4,000,000.00
	Provision for ISPO	3,000,000.00
		15,850,000.00
30	Grant & Social Contribution	N
	ALGON Joint project grading	6,666,666.66
	Provision for Drugs	11,000,000.00
	LG Expenses	24,999,999.99
		42,666,666.65
31	Transfer to Other Agencies	N
	SUBEB Running Grant	46,443,918.44
	Add: Payable	
	Ramp Fund	7,234,000.00
	SUBEB Feeding Allowances	4,999,999.00
	SUBEB Matching Grant	20,009,247.40
		32,243,246.40

	Add: Mandate	-
	Contributory Pension (LG)	44,045,869.68
	Contributory Pension (TNT)	25,600,768.32
	Monthly Pension	114,268,405.68
	Gratuity	80,000,000.04
	SUBEB Stipends for Temp	80,000.04
	SUBEB Contract Staff	270,746.28
	Stabilization Fund	14,637,556.85
	Audit Fees	16,925,459.71
	Traditional Council	54,783,142.82
	LGSC	10,625,442.45
	OSSG TSA SUBEB	23,333,333.31
	OHIS	13,354,313.99
		476,612,204.01
32	Allowance	N
	Welfare Allowance to Traditional Council	1,250,000.00
	Furniture Allowance	6,863,400.00
		8,113,400.00
33	Social Benefits	N
	<u>Local Govt Expenditure</u>	
	Financial Assistance to Local Govt Staff	19,015,916.66
		19,015,916.66
34	Overhead	N
	<u>Local Govt Expenditure</u>	
	Hospitality & Entertainment	12,596,542.21
	General Expenses	46,844,768.70
	Repair and Maintenance	38,769,318.94
	Monthly Imprest	19,838,955.21
	Budget Preparation	1,400,000.00
	Publication & Adverts	2,200,000.00
	Electricity Bills	2,781,933.08
	Bank Charges	2,124,924.36
		126,556,442.50

35	Grants and Social Contribution	N
	<u>Local Govt Expenditure</u>	
	Cleaning of Dumpsite	35,186,160.00
	Destling	24,418,453.83
	Enlightenment	21,059,935.51
	Sensitization & Workshop	37,277,117.66
	Training and Entertainment	10,467,707.34
	Ramadan Celebration	11,515,000.00
	Grading of Roads	32,540,596.00
	Easter Celebration	12,854,015.00
	Ileya Celebration	10,315,000.00
	Christmas Celebration	17,600,000.00
		213,233,985.34
36	Depreciation Charge	N
	Building	3,582,662.81
	Plants & Machineries	2,306,764.80
	Infrastrual Assets	148,035,223.75
	Motor Vehicle	22,736,852.15
	Office Equipment	14,003,550.95
	Furniture & Fittings	14,065,840.87
	Investment Property	3,498,939.85
		208,229,835.18
37	Allowance	N
	Allowance to Various Committee	34,490,232.66
	NYSC	752,000.00
	O'Technical Allowance	1,003,000.00
	Casual Workers	950,833.33
	Other Allowance	7,672,083.33
	Severance Gratuity	18,032,500.00
		62,900,649.32

38	Transfer to LCDA	N
		-
44	Net Surplus / Deficit	N
	Total Revenue	2,155,534,720.02
	Total Expenditure	2,150,175,912.87
		5,358,807.15
46	Accumulated Net Surplus/Deficit	N
	Net Surplus/Deficit 1/1/2022	223,667,747.64
	Net Surplus/Deficit for the year	5,358,807.15
	Net Surplus/Deficit 31/12/2022	229,026,554.79

PPE SCHEDULE

	LAND	BULDING	PLANT & MACHINERY	INFRASTRUCTURAL ASSET	MOTOR VEHICLE	OFFICE EQUIPMENT	FURNITURE & FITTINGS	TOTAL
Bal b/f 1/1/22		640,551,392.73	11,533,824.00	967,218,167.90	113,684,260.74	70,017,754.76	70,329,204.39	1,873,334,604.52
Additional		48,000,000.00		32,000,000.00	3,050,000.00			83,050,000.00
Revaluation		168,549,972.63		112,366,648.43				280,916,621.06
Bal 31/12/22		857,101,355.36	11,533,824.00	1,111,584,816.33	116,734,260.74	70,017,754.76	70,329,204.39	2,237,301,225.58
Depreciation		3,582,662.82	2,306,764.80	148,035,223.75	22,736,852.15	14,003,550.95	17,564,780.71	208,229,835.18
Bal 31/12/22		853,518,702.54	9,227,059.20	963,549,592.58	93,997,408.59	56,014,203.81	52,764,423.68	2,029,071,390.40

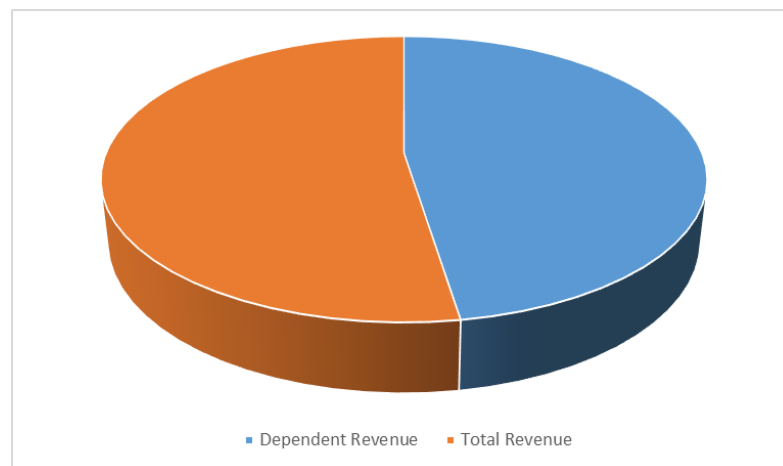
ILESA EAST LOCAL GOVERNMENT FISCAL OPERATIONS REPORT

STATEMENT OF CASHFLOW RATIO

Federal Statutory Allocation + State Statutory Allocation: Total Revenue

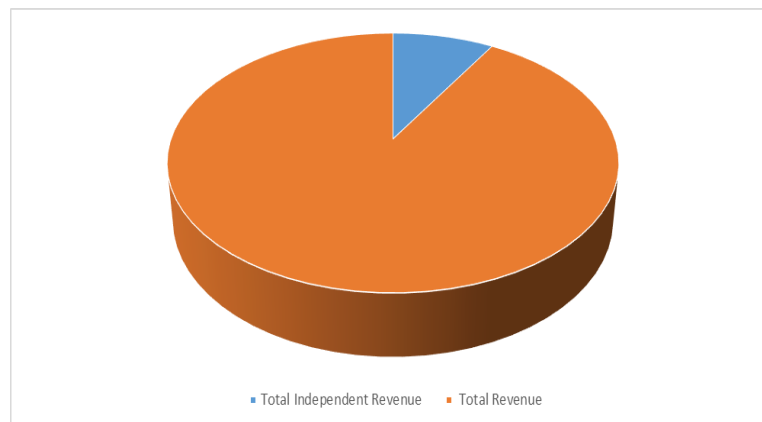
$$\frac{1,939,505,696.31}{1,970,572,536.13} \times \frac{100}{1} = 98.42\%$$

This indicated that Statutory Allocation took 98.42% of the Total Revenue of the Local Government and LCDA leaving 1.58% for the Independent Revenue



Total independent: Total Revenue

$$\frac{31,066,840.00}{1,970,572,536.13} \times \frac{100}{1} = 1.58\%$$



Personnel: Total Recurrent Expenditure

$$\frac{978,572,205.53}{1,868,580,066.80} \times \frac{100}{1} = 52.37\%$$

Therefore, the Salaries & Wages took about 52.37% out of the Recurrent Expenditure in the Local Government while the remaining 47.63% was expended on other expenditure.

STATEMENT OF FINANCIAL POSITION RATIO

$$\text{Current Ratio} = \frac{\text{Current Assets}}{\text{Current Liabilities}} = \frac{276,443,623.20}{230,175,642.92} = 1.20:1$$

The Current Ratio was not good enough for the system as the Current Liabilities was much higher than the Current Assets

$$\text{Total Assets: Total Liabilities} = \frac{3,043,567,548.12}{1,932,339,046.82} = 1.57:1$$

To every liability there was more than 1 Asset to cover

$$\text{Equity: Total Assets} = \frac{1,111,228,501.30}{3,043,567,548.12} = 0.37:1$$

STATEMENT OF FINANCIAL PERFORMANCE RATIO

Dependent: Total Revenue

$$\frac{2,012,623,651.06}{2,043,690,491.06} \times \frac{100}{1} = 98.48\%$$

This indicated that the Dependent Revenue accounted for 98.48% of the Total Revenue of all the Local Government of the State leaving 1.52% as Independent Revenue

Independent Revenue: Total Revenue

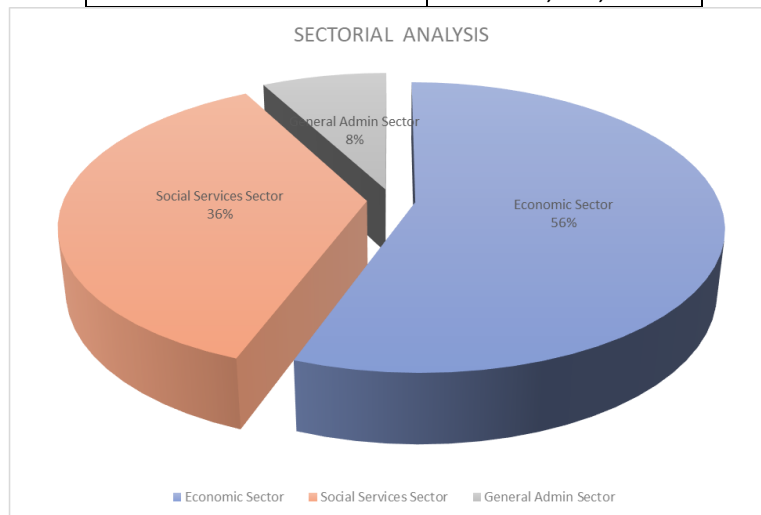
$$\frac{31,066,840.00}{2,043,690,491.06} \times \frac{100}{1} = 1.52\%$$

Total Expenditure: Total Revenue

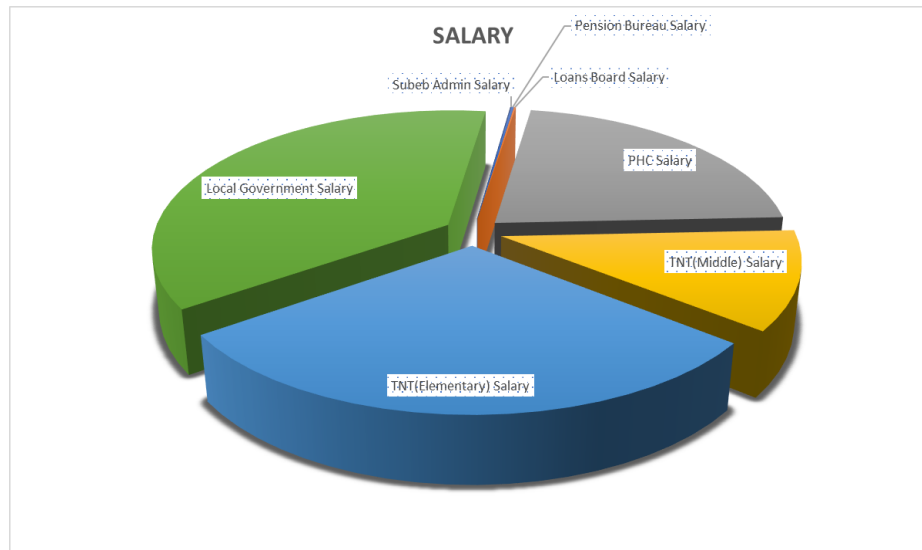
$$\frac{2,038,331,683.91}{2,043,690,491.06} \times \frac{100}{1} = 99.74\%$$

SECTOR ANALYSIS

ECONOMIC SECTOR	
Grading of road	32,540,596.00
Borehole	
Oramp	
Algon Project	6,666,666.66
Clearing of dumpsite	35,186,160.00
	74,393,422.66
SOCIAL SERVICES SECTOR	
Omeal	
Subeb Monitoring	
Subeb Matching Grants	
Public Examination	
Subeb Stipends	80,000.04
Desilting	24,418,453.83
Oclean Marshal	
Provision of Drugs	11,000,000.00
OHIS	13,354,313.99
	48,852,767.86
GENERAL ADMIN SECTOR	
Purchase of Vehicle	
Staff Training	10,467,707.34
	10,467,707.34
Economic Sector	74,393,422.66
Social Services Sector	48,852,767.86
General Admin Sector	10,467,707.34
	133,713,897.86



SALARY	
Pension Bureau Salary	1,453,818.56
Loans Board Salary	1,007,201.57
PHC Salary	188,559,453.65
TNT(Middle) Salary	98,384,316.88
TNT(Elementary) Salary	256,060,827.67
Local Government Salary	319,278,724.00
Subeb Admin Salary	408,241.92
	865,152,584.25



ILESA EAST LOCAL GOVERNMENT, IYEMOGUN
NON-FINANCIAL DISCLOSURES FOR THE YEAR 31ST DECEMBER, 2022

Number of Employee	140
Number of Hospital Bed	317
Baby Cot	02
Incubator	0
Number of Oba	-
Number of Elementary School	28
Number of Middle School	10
Number of Hospitals	19
Number of PHC Staff	96

LIST OF NON FOCAL HEALTH CENTRE

IJAMO	1
OMIASORO PHC	1
IJOKA PHC	1
SABO PHC	1
ORISUNBARE PHC	1
ILERIN PHC	1
ILO OLOMO PHC	1
OKE-OPO MDG	1
IRETIAYO PHC	1
AJANAKU PHC	1
ISINKIN PHC	1
ALGON PHC	1
CONCORD PHC	1
DAME YINKA OBA PHC	1
OROMU PHC	1
IMADIN PHC	1
IREBAMI PHC	1
MDG ILAJE-ILE PHC	1
MDG OKE OMIRU	1
TOTAL OF HEALTH CENTRE	19

NUMBER OF EMPLOYEE

Ilesa East	72
Ilesa East Central	<u>68</u>
	<u>140</u>

INTERNAL AUDITOR'S REPORT

ILES A EAST LOCAL GOVERNMENT

The Internal Auditor reported well, and also needs to monitor the activities of the salary schedule Officer and the deductions from staff salaries monthly.

ILES A EAST CENTRAL LCDA

The Internal control unit failed to report on the IGR, other revenue generating departments activities and the staff monthly deductions.



...Ipinle Omoluabi

ILESA WEST LOCAL GOVERNMENT

Secretariat: Omi-Aladiye Area, Along Osogbo Road,
P.M.B. 5003, Ilesa, Osun State.



23rd February, 2023

Our Ref: _____

Your Ref: _____

Date: _____


STATEMENT OF RESPONSIBILITY FOR THE PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

The preparation and presentation of the Financial Statements are the responsibilities of Director of Finance and Supplies, and the chairman represented by the Head of Local Government Administration, in compliance with the provision of the Financial Control and Management Act 1958 (as amended) and the Model Financial Memoranda.


Consequently, the General-Purpose Financial Statement of Ilesa West Local Government, Omi-Aladiye and Ilesa West Central LCDA, Ereja Square have been prepared by the respective Directors of Finance and Supplies and subsequently Consolidated by the Director of Finance of Ilesa West Local Government.

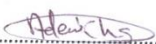
We hereby claim responsibility for the contents and correctness of the financial statements of the underlisted LG/LCDA for the Accounting ended 31st December, 2022.





Folasade Oluronke Ogedengbe
Director of Finance & Supplies
Ilesa West Local Government
Date: 23/02/2023




Felicia Abiola Olabimtan
Head of Local Government Admin.
Ilesa West Local Government
Date: 23-02-2023


Sariyu Kehinde Adewale
Director of Finance & Supplies
Ilesa West Central LCDA
Date: 23/02/2023




Abidemi Racheal Aluko
Head of Local Government Admin.
Ilesa West Central LCDA
Date: 23-02-2023



...Ipinle Omoluabi

ILESA WEST LOCAL GOVERNMENT

Secretariat: Omi-Aladiye Area, Along Osogbo Road,
P.M.B. 5003, Ilesa, Osun State.



Our Ref: _____

Your Ref: _____

Date: _____

23rd February, 2023

The Auditor General,
Office of the Auditor-General for Local Governments
Osogbo

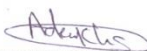
SUBMISSION OF GENERAL PURPOSE FINANCIAL STATEMENT OF ILESA WEST LOCAL GOVERNMENT, OMI ALADIYE FOR THE ACCOUNTING PERIOD ENDED 1ST JANUARY TO 31ST DECEMBER, 2022

Sir,

We wish to submit for auditing purpose the General Purpose Financial Statement of Ilesa West Local Government for the period stated above comprising:

- i. Statement of Financial Position (Consolidated and Individual)
 - ii. Statement of Financial Performance (Consolidated and Individual)
 - iii. Cash Flows Statement (Consolidated and Individual)
 - iv. Comparison of Budget & Actual (Consolidated and Individual)
 - v. Changes in Net Asset and Equity and (Consolidated and Individual)
 - vi. Notes to the Account (Consolidated and Individual).
2. The above statements and Notes have been prepared in compliance with the International Public Sector Accounting Standard Accrual basis.
3. Thank you.


Ogedengbe Folasade Oluronke
Ilesa West Local Government, Omi-Aladiye
Date:- 23rd February, 2023


Adewale Sariyu Kehinde
Ilesa West Central LCDA, Ereja square
Date:- 23rd February, 2023

ILESA WEST LOCAL GOVERNMENT, OMI ALADIYE
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

2021	PARTICULAR	NOTE	2022
8,475,155.47	Cash & Cash Equivalents	1	97,063,843.77
90,964,051.94	Receivables	2	172,468,756.43
4,070,000.00	Prepayment/Advance	3	4,070,000.00
5,873,773.00	Inventories	4	10,861,773.00
109,382,980.41	Total Current Asset		284,464,373.20
	Non-Current Asset		
	Long Term Loan Granted		
51,257,085.33	Investments	5	51,257,085.33
5,046,792,251.70	Property, Plant & Equipment	6	3,680,018,854.25
292,235,006.98	Investment Property	7	292,690,306.85
17,685,342.59	Biological Assets	8	17,685,342.59
86,000,000.00	Asset Under Construction (WIP)	9	86,000,000.00
5,593,974,686.61	Total Non-Current Assets		4,127,651,589.02
5,603,357,667.02	Total Assets		4,412,115,962.22
	LIABILITIES		
	Current Liabilities		
	Deposit		
	Short Term Loan & Debts	10	
29,608,318.08	Unremitted Deduction	11	27,560,052.26
215,923,749.90	Payables	12	159,166,052.99
	Provisions (Contingent Liabilities)	13	
245,532,067.98	Total Current Liability		186,726,105.25
	Non-Current Liabilities		
1,215,1899,267.93	Long Term Borrowings	14	1,177,270,532.38
1,460,731,335.61	Total Liabilities		1,363,996,637.63
4,142,626,331.41	Net Assets		3,048,119,324.59
	Financed By:		
3,562,171,869.41	Reserve	15	2,542,355,867.10
580,454,462.00	Net Surplus/Deficit	16	505,763,457.49
4,142,626,331.41	Total		3,048,119,324.59

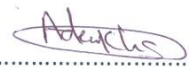


Ogedengbe Folasade Oluronke
Ilesa West Local Government, Omi-Aladiye

ILESA WEST LOCAL GOVERNMENT, OMI ALADIYE
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

PARTICULAR	NOTE	ILESA WEST	ILEA WEST CENTRAL	ILESA WEST CONSOLIDATED
Cash & Cash Equivalents	1	89,710,820.52	7,353,023.25	97,063,843.77
Receivables	2	172,468,756.43		172,468,756.43
Prepayment/Advance	3	4,070,000.00		4,070,000.00
Inventories	4	8,039,140.00	2,822,633.00	10,861,773.00
Total Current Asset		274,288,716.95	10,175,656.25	284,464,373.20
Non-Current Asset				
Long Term Loan Granted				
Investments	5	38,507,085.33	12,750,00.00	51,257,085.33
Property, Plant & Equipment	6	2,249,773,732.88	1,430,248,121.37	3,680,018,854.25
Investment Property	7	126,753,699.45	165,936,607.40	292,690,306.85
Biological Assets	8		17,685,607.40	17,685,342.59
Asset Under Construction (WIP)	9		86,000,000.00	86,000,000.00
Total Non-Current Assets		2,415,034,517.66	1,712,617,071.36	4,127,651,589.02
Total Assets		2,689,323,234.61	1,722,792,727.61	4,412,115,962.22
LIABILITIES				
Current Liabilities				
Deposit				
Short Term Loan & Debts	10			
Unremitted Deduction	11	27,650,352.48	90,300.22	27,560,052.26
Payables	12	87,879,323.31	71,286,729.08	159,166,052.99
Provisions (Contingent Liabilities)	13			
Total Current Liability		115,529,675.79	71,196,429.46	186,726,105.25
Non-Current Liabilities				
Long Term Borrowings	14	321,602,355.27	855,668,177.11	1,177,270,532.38
Total Liabilities		437,132,031.06	926,864,606.57	1,363,996,637.63
Net Assets		2,252,191,203.55	795,928,121.04	3,048,119,324.59
Financed By:				
Reserve	15	1,922,298,387.33	620,057,479.77	2,542,355,867.10
Net Surplus/Deficit	16	329,892,816.22	175,870,641.27	505,763,457.49
Total		2,252,191,203.55	795,928,121.04	3,048,119,324.59


 Ogedengbe Folasade Oluronke
 Ilesa West Local Government, Omi-Aladiye


 Adewale Sariyu Kehinde
 Ilesa West Central LCDA, Ereja square

ILESA WEST LOCAL GOVERNMENT, OMI-ALADIYE
STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2022

2021	INFLOW	NOTE	2022
1,133,289,632.55	Government Share of FAAC(Statutory Revenue)	47	1,156,419,341.49
594,705,529.54	Government Share of VAT	48	722,904,631.65
	Sure-P	49	77,266,910.82
1,727,995,162.09	Sub-Total Dependent Revenue	50	1,956,590,883.96
5,386,786.00	Grant & Aids	51	
	Transfer from Main Council	52	
268,777.88	Tax Revenue	53	267,800.00
19,416,027.18	Non-Tax Revenue	54	16,700,346.28
	Other Income(Overpayment Recovery)	55	4,309,500.00
25,071,591.06	Sub-Total Independent Revenue	56	21,277,646.28
1,753,066,753.15	Total Inflow Operating Activities	57	1,977,868,533.24
	OUTFLOW		
919,908,548.55	Salaries & Wages	58	976,651,657.69
11,115,696.95	Social Benefits	59	6,826,000.00
58,596,627.17	Overhead Costs	60	127,087,573.29
105,646,893.90	Grants & Social Contributions	61	166,456,864.65
47,058,561.51	Allowances	62	56,606,144.90
13,333,333.28	Modulated Salary Arrears	63	
6,384,140.00	Inventories	64	4,988,000.00
	Transfer to LCDA	65	
486,940,288.70	Transfer to Other Government Agencies	66	523,285,544.84
	Refund to Main Council	67	
	Revenue Refunded/ inherited Debt paid	68	
1,648,984,089.46	Total Outflow from Operating Activities	69	1,861,901,785.37
104,082,663.69	Net Cash flow from Operating Activities	70	115,966,744.87
	INVESTING ACTIVITIES		
	Proceed from Disposal of Assets		
	Total Inflow from Investing Activities		
	Cash flow from Investing Activities		
68,999,000.00	Administrative Sector	71	15,611,400.00
	Economic Sector	72	4,300,000.00
68,999,000.00	Total Outflow from Investing Activities	73	19,911,400.00
(68,999,000.00)	Net Cash flow from Investing Activities	74	- 19,911,400.00
	Inflow from Financing Activities		
	Bank Overdraft	75	
	Soft loan (Bank)	76	
39,681,264.77	Deduction Received	77	10,029,623.79
39,681,264.77	Total Inflow from Financing Activities	78	10,029,623.79
	Outflow(Payment)		
17,731,497.15	Loan Repayment 10 km road	79	3,546,299.43
4,484,561.08	Loan Repayment Intervention	80	1,121,140.27

2,914,565.04	Loan Repayment Environmental	81	485,760.84
1,856,331.47	Water project (Ilesha west)	82	265,190.21
44,765,305.29	Deduction Paid	83	12,077,889.61
71,752,260.03	Total Outflow from Financing Activities	84	17,496,280.36
(32,070,995.26)	Net Cash flow from Financing Activities	85	-7,466,656.57
3,012,668.43	Cash and Cash Equivalent for the year	86	88,588,688.30
5,462,487.04	Cash and Cash Equivalent 01/01/2022	87	8,475,155.47
8,475,155.47	Cash and Cash Equivalent 31/12/2022		97,063,843.77

ILESA WEST LOCAL GOVERNMENT, OMI-ALADIYE
CONSOLIDATED STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2022

INFLOW	NOTE	ILESA WEST	ILESA WEST CENTRAL	ILESA WEST CONSOLIDATED
Government Share of FAAC(Statutory Revenue)	47	1,138,731,248.61	17,688,092.88	1,156,419,341.49
Government Share of VAT	48	722,904,631.65		722,904,631.65
Sure-P	49	77,266,910.82		77,266,910.82
Sub-Total Dependent Revenue	50	1,938,902,791.08	17,688,092.88	1,956,590,883.96
Grant & Aids	51			
Transfer from Main Council	52		113,027,606.34	
Tax Revenue	53	117,800.00	150,000.00	267,800.00
Non-Tax Revenue	54	6,930,106.28	9,770,240.00	16,700,346.28
Other Income(Overpayment Recovery)	55		4,309,500.00	4,309,500.00
Sub-Total Independent Revenue	56	7,047,906.28	127,257,346.34	21,277,646.28
Total Inflow Operating Activities	57	1,945,950,697.36	144,945,439.22	1,977,868,533.24
OUTFLOW				
Salaries & Wages	58	976,651,657.69		976,651,657.69
Social Benefits	59	6,316,500.00	509,500.00	6,826,000.00
Overhead Costs	60	62,502,492.70	64,585,080.59	127,087,573.29
Grants & Social Contributions	61	119,799,264.65	46,657,600.00	166,456,864.65
Allowances	62	40,777,299.90	15,828,845.00	56,606,144.90
Modulated Salary Arrears	63			
Inventories	64	4,563,000.00	425,000.00	4,988,000.00
Transfer to LCDA	65	113,027,606.34		
Transfer to Other Government Agencies	66	523,285,544.84		523,285,544.84
Refund to Main Council	67			
Revenue Refunded/ inherited Debt paid	68			
Total Outflow from Operating Activities	69	1,846,923,366.12	128,006,025.59	1,861,901,785.37
Net Cash flow from Operating Activities	70	99,027,331.24	16,939,413.63	115,966,744.87
INVESTING ACTIVITIES				
Proceed from Disposal of Assets				
Total Inflow from Investing Activities				
Cash flow from Investing Activities				
Administrative Sector	71	3,029,000.00	12,582,400.00	15,611,400.00
Economic Sector	72	4,300,000.00		4,300,000.00
Total Outflow from Investing Activities	73	7,329,000.00	12,582,400.00	19,911,400.00
Net Cash flow from Investing Activities	74	- 7,329,000.00	- 12,582,400.00	- 19,911,400.00
Inflow from Financing Activities				
Bank Overdraft	75			
Soft loan (Bank)	76			
Deduction Received	77	2,934,385.01	7,095,238.78	10,029,623.79
Total Inflow from Financing Activities	78	2,934,385.01	7,095,238.78	10,029,623.79
Outflow(Payment)				
Loan Repayment 10 km road	79	3,546,299.43		3,546,299.43

Loan Repayment Intervention	80	1,121,140.27		1,121,140.27
Loan Repayment Environmental	81	485,760.84		485,760.84
Water project (Ilesha west)	82	265,190.21		265,190.21
Deduction Paid	83	5,003,697.65	7,074,191.96	12,077,889.61
Total Outflow from Financing Activities	84	10,422,088.40	7,074,191.96	17,496,280.36
Net Cash flow from Financing Activities	85	-7,487,703.39	21,046.82	-7,466,656.57
Cash and Cash Equivalent for the year	86	84,210,627.85	4,378,060.45	88,588,688.30
Cash and Cash Equivalent 01/01/2022	87	5,500,192.67	2,974,962.80	8,475,155.47
Cash and Cash Equivalent 31/12/2022		89,710,820.52	7,353,023.25	97,063,843.77

ILESA WEST LOCAL GOVERNMENT, OMI-ALADIYE
STATEMENT OF PERFORMANCE AS AT 31ST DECEMBER, 2022

2021	PARTICULAR	NOTE	2022
	DEPENDENT REVENUE		
1,020,735,464.82	Government Share of FAAC(Statutory Revenue)	17	1,244,038,625.82
594,705,529.54	Government Share of VAT	18	739,623,725.28
-	Sure-P	19	77,266,910.82
1,615,440,994.36	Sub-Total Dependent Revenue	20	2,060,929,261.92
	INDEPENDENT REVENUE		-
5,386,786.00	Augmentation	21	-
	Transfer from Main Council	22	
268,777.88	Tax Revenue	23	267,800.00
19,416,027.18	Non-Tax Revenue	24	16,700,346.28
	Other Income(Overpayment Recovery)	25	1,740,000.00
25,071,591.06	Sub-Total Independent Revenue	26	18,708,146.28
1,640,512,585.42	Total Revenue	26b	2,079,637,408.20
	EXPENDITURE		-
	JOINTLY EXPENDED		-
855,868,781.13	Salaries & Wages	27	865,152,584.25
100,000.00	Social Benefits	28	-
27,323,083.25	Overhead Costs	29	15,850,000.00
27,146,547.99	Grants & Social Contributions	30	42,666,666.65
486,940,288.70	Transfer to Other Agencies	31	525,331,770.94
	Allowances	32	8,113,400.00
	L/GOVERNMENT EXPENDITURES		-
11,015,696.95	Social Benefits	33	6,826,000.00
66,873,543.92	Overhead Costs	34	105,910,841.03
95,230,345.31	Grants & Social Contributions	35	182,717,809.66
222,570,520.51	Depreciation	36	353,266,595.28
47,058,561.51	Allowances	37	48,492,744.90
	Transfer to LCDA	38	
32,847,064.82	Impairment	39	-
	Revenue Refunded	40	
	Public Debt Charges	41	-
	Refund to Main Council	42	-
1,872,974,434.09	Total Expenditures	43	2,154,328,412.71
(232,461,848.67)	Net Surplus/Deficit	44	(74,691,004.51)
812,916,310.67	Net Surplus/Deficit 01/01 for the year	45	580,454,462.00
580,454,462.00	Accumulated Net Surplus/Deficit 31/12	46	505,763,457.49
48,266,013.91	Accumulated Net Surplus/Deficit	47	
628,720,475.91	Surplus/(Deficit) from Non-operating Activities for the period		

ILESA WEST LOCAL GOVERNMENT, OMI-ALADIYE
CONSOLIDATED STATEMENT OF PERFORMANCE AS AT 31ST DECEMBER, 2022

PARTICULAR	NOTE	ILESA WEST	ILESA WEST CENTRAL	ILESA WEST CONSOLIDATED
DEPENDENT REVENUE				
Government Share of FAAC(Statutory Revenue)	17	1,244,038,625.82		1,244,038,625.82
Government Share of VAT	18	739,623,725.28		739,623,725.28
Sure-P	19	77,266,910.82		77,266,910.82
Sub-Total Dependent Revenue	20	2,060,929,261.92	-	2,060,929,261.92
INDEPENDENT REVENUE				-
Augmentation	21			-
Transfer from Main Council	22		113,027,606.34	
Tax Revenue	23	117,800.00	150,000.00	267,800.00
Non-Tax Revenue	24	6,930,106.28	9,770,240.00	16,700,346.28
Other Income(Overpayment Recovery)	25		1,740,000.00	1,740,000.00
Sub-Total Independent Revenue	26.00	7,047,906.28	124,687,846.34	18,708,146.28
Total Revenue	26b	2,067,977,168.20	124,687,846.34	2,079,637,408.20
EXPENDITURE				-
JOINTLY EXPENDED				-
Salaries & Wages	27	865,152,584.25		865,152,584.25
Social Benefits	28			-
Overhead Costs	29	15,850,000.00		15,850,000.00
Grants & Social Contributions	30	42,666,666.65		42,666,666.65
Transfer to Other Agencies	31	525,331,770.94		525,331,770.94
Allowances	32	8,113,400.00		8,113,400.00
L/GOVERNMENT EXPENDITURES				-
Social Benefits	33	6,316,500.00	509,500.00	6,826,000.00
Overhead Costs	34	48,670,841.03	57,240,000.00	105,910,841.03
Grants & Social Contributions	35	135,820,821.95	46,896,987.71	182,717,809.66
Depreciation	36	210,788,384.32	142,478,210.96	353,266,595.28
Allowances	37	32,663,899.90	15,828,845.00	48,492,744.90
Transfer to LCDA	38	113,027,606.34		
Impairment	39			-
Revenue Refunded	40			
Public Debt Charges	41			-
Refund to Main Council	42			-
Total Expenditures	43	2,004,402,475.38	262,953,543.67	2,154,328,412.71
Net Surplus/Deficit	44	63,574,692.82	138,265,697.33	74,691,004.51
Net Surplus/Deficit 01/01 for the year	45	266,318,123.40	314,136,338.60	580,454,462.00
Accumulated Net Surplus/Deficit 31/12	47	329,892,816.22	175,870,641.27	505,763,457.49

ILESA WEST LOCAL GOVERNMENT, OMI-ALADIYE
CONSOLIDATED STATEMENT OF COMPARISON AS AT 31ST DECEMBER, 2022

PARTICULAR	ILESA WEST			ILESA WEST CENTRAL			CONSOLIDATED		
DEPENDENT REVENUE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE
Government Share of FAAC(Statutory Revenue)	854,104,210.41	1,244,038,625.82	389,934,415.41	476,661,879.00		476,661,879.00	1,330,766,089.41	1,244,038,625.82	86,727,463.59
Government Share of VAT	250,000,000.00	739,623,725.28	489,623,725.28	147,669,219.00		147,669,219.00	397,669,219.00	739,623,725.28	341,954,506.28
Sure-P	50,000,000.00	77,266,910.82	27,266,910.82	99,999,999.95		99,999,999.95	149,999,999.95	77,266,910.82	72,733,089.13
Sub-Total Dependent Revenue	1,154,604,210.41	2,060,929,261.92	906,325,051.51	724,331,097.95	-	724,331,097.95	1,878,935,308.36	2,060,929,261.92	501,415,059.00
INDEPENDENT REVENUE							-	-	-
Grant & Aids			-				5,000,000.00		5,000,000.00
Transfer from Main Council	5,000,000.00		5,000,000.00		113,027,606.34	113,027,606.34	-		
Tax Revenue	14,818,425.00	117,800.00	14,700,625.00	1,000,000.00	150,000.00	850,000.00	15,818,425.00	267,800.00	15,550,625.00
Non-Tax Revenue	4,150,000.00	6,930,106.28	2,780,106.28	30,560,000.00	9,770,240.00	20,789,760.00	34,710,000.00	16,700,346.28	23,569,866.28
Other Income(Overpayment Recovery)			-		1,740,000.00	1,740,000.00	-	1,740,000.00	1,740,000.00
Sub-Total Independent Revenue	23,968,425.00	7,047,906.28	22,480,731.28	31,560,000.00	124,687,846.34	136,407,366.34	55,028,425.00	18,708,146.28	45,860,491.28
Total Revenue	1,178,072,635.41	2,067,977,168.20	929,305,782.79	755,891,097.95	124,687,846.34	860,738,464.29	1,933,963,733.36	2,079,637,408.20	547,275,550.28
EXPENDITURE							-		-
Salaries & Wages	564,173,330.00	865,152,584.25	300,979,254.25	323,223,330.00	-	323,223,330.00	887,396,660.00	865,152,584.25	22,244,075.75
Social Benefits	-	6,316,500.00	6,316,500.00	-	509,500.00	509,500.00	-	6,826,000.00	6,826,000.00

Overhead Costs	250,000,000.00	64,520,841.03	185,479,158.97	200,000,000.00	57,240,000.00	142,760,000.00	450,000,000.00	121,760,841.03	328,239,158.97
Grants & Social Contributions	4,949,614.81	178,487,488.60	173,537,873.79	4,416,407.95	46,896,987.71	42,480,579.76	9,366,022.76	225,384,476.31	216,018,453.55
Transfer to Other Agencies	-	525,331,770.94	525,331,770.94	-	-	-	-	525,331,770.94	525,331,770.94
Allowances	32,338,720.00	40,777,299.90	8,438,579.90	28,251,360.00	15,828,845.00	12,422,515.00	60,590,080.00	56,606,144.90	3,983,935.10
Depreciation		210,788,384.32	210,788,384.32		142,478,210.96	142,478,210.96	-	353,266,595.28	353,266,595.28
Transfer to LCDA	-	113,027,606.34	113,027,606.34		-	-	-	-	-
Impairment			-			-	-	-	-
Revenue Refunded			-			-	-	-	-
Public Debt Charges			-			-	-	-	-
Refund to Main Council			-			-	-	-	-
Total Expenditures	851,461,664.81	2,004,402,475.38	1,152,940,810.57	555,891,097.95	262,953,543.67	292,937,554.28	1,407,352,762.76	2,154,328,412.71	-746,975,649.95
Net Surplus/Deficit	326,610,970.60	63,574,692.82	2,042,845,343.36	200,000,000.00	-	567,80,910.01	526,610,970.60	-	1,294,251,200.23
Net Surplus/Deficit 01/01		266,318,123.40	266,318,123.40		314,136,338.60	314,136,338.60	-	580,454,462.00	580,454,462.00
Net Surplus/Deficit 31/12	326,610,970.60	329,892,816.22	2,348,564,716.76	200,000,000.00	175,870,641.27	881,937,248.61	526,610,970.60	505,763,457.49	1,874,705,662.23

ECONOMIC CODE	DESCRIPTION	ILESA WEST CONSOLIDATED			
		BUDGETED	ACTUAL	VARIANCE	PERFORMANCE %
	REVENUE:				
11000000	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
11010100	GOVERNMENT SHARE OF FAAC	1,174,259,410.41	1,244,038,625.82	69,779,215.41	5.94
11010200	GOVERNMENT SHARE OF VAT	397,669,219.00	739,623,725.28	341,954,506.28	85.99
11010300	GOVERNMENT SHARE OF EXCESS CRUDE ACCOUNT	156,506,679.00	-	- 156,506,679.00	- 100.00
11010400	OTHER REVENUE FROM FAAC	149,999,999.95	77,266,910.82	- 72,733,089.13	- 48.49
12000000	INDEPENDENT REVENUE	-	-	-	
12010100	PERSONAL TAXES	2,000,000.00	267,800.00	- 1,732,200.00	- 86.61
12010100	LICENCES-GENERAL	13,160,000.00	-	- 13,160,000.00	- 100.00
12020400	FEES- GENERAL	30,368,425.00	16,700,346.28	- 13,668,078.72	- 45.01
12020500	FINES-GENERAL	800,000.00	-	- 800,000.00	- 100.00
12020600	SALES- GENERAL	-	-	-	
12020700	EARNINGS-GENERAL	550,000.00	-	- 550,000.00	- 100.00
12020800	RENT ON GOVERNMENT BUILDINGS-GENERAL	1,000,000.00	-	- 1,000,000.00	- 100.00
12020900	RENT ON LAND & OTHERS-GENERAL	2,650,000.00	-	- 2,650,000.00	- 100.00
12021000	REPAYMENTS-GENERAL	-	-	-	
12021100	INVESTMENT INCOME	-	1,740,000.00	1,740,000.00	
12021200	INTEREST EARNED	-	-	-	
13000000	AID AND GRANTS	-	-	-	
13010100	AID AND GRANTS	-	-	-	
13010200	DOMESTIC AIDS	-	-	-	
13020400	FOREIGN AIDS	5,000,000.00	-	- 5,000,000.00	- 100.00
13020300	DOMESTIC GRANTS	-	-	-	
13020400	FOREIGN GRANTS	-	-	-	
14000000	OTHER CAPITAL RECEIPTS	-	-	-	
14020100	OTHER CAPITAL RECEIPTS TO CDF	-	-	-	
	TOTAL CURRENT YEAR RECEIPTS (B)	1,933,963,733.36	2,079,637,408.20	145,673,674.84	- 788.17
2	EXPENDITURE				
	I.PERSONNEL EXPENDITURE				
21010100	SALARIES AND WAGES	887,396,660.00	865,152,584.25	22,244,075.75	2.51
21020100	ALLOWANCES	60,590,080.00	43,021,144.90	17,568,935.10	29.00

21020200	SOCIAL CONTRIBUTIONS	9,366,022.76	42,666,666.65	- 33,300,643.89	- 355.55
21030100	SOCIAL BENEFITS	-	-		
	SUB-TOTAL PERSONNEL EXPENDITURE	957,352,762.76	950,840,395.80	6,512,366.96	- 324.04
	OTHER RECURRENT EXPENDITURE				
22020100	TRAVEL & TRANSPORT-GENERAL	33,000,000.00	9,000,000.00	24,000,000.00	72.73
22020200	UTILITIES - GENERAL	1,000,000.00	1,770,426.39	- 770,426.39	- 77.04
22020300	MATERIALS & SUPPLIES-GENERAL	23,608,485.00	18,660,997.08	4,947,487.92	20.96
22020400	MAINTENANCE SERVICES -GENERAL	22,500,000.00	83,831,495.62	- 61,331,495.62	- 272.58
22020500	TRAINING- GENERAL	7,500,000.00	-	7,500,000.00	100.00
22020600	OTHER SERVICES - GENERAL	15,450,000.00	14,094,500.00	1,355,500.00	8.77
22020700	CONSULTING & PROFESSIONAL SERVICES - GENERAL	4,050,000.00	-	4,050,000.00	100.00
22020800	FUEL & LUBRICANTS - GENERAL	77,800,000.00	36,500,000.00	41,300,000.00	53.08
22020900	FINANCIAL CHARGES - GENERAL	1,700,000.00	-	1,700,000.00	100.00
22021000	MISCELLANEOUS EXPENSES GENERAL	161,786,775.00	36,584,848.33	125,201,926.67	77.39
22030100	STAFF LOANS & ADVANCES	-	-	-	
22040100	LOCAL GRANTS AND CONTRIBUTIONS	51,604,740.00	135,124,356.24	- 83,519,616.24	- 161.84
22040200	FOREIGN GRANTS AND CONTRIBUTIONS	-	-	-	
22050100	SUBSIDY TO GOVERNMENT OWNED COMPANIES & PARASTATALS	1,000,000.00	-	1,000,000.00	100.00
22050200	SUBSIDY TO PRIVATE COMPANIES	-	-	-	
22070100	TRANSFER TO FUND RECURRENT EXPENDITURE – PAYMENT	-	-	-	
22080100	TRANSFERS-PAYMENT TO INDIVIDUALS	-	-	-	
23040100	PRESERVATION OF THE ENVIRONMENT - GENERAL	1,000,000.00	-	1,000,000.00	100.00
23050100	OTHER EXPENDITURE	48,000,000.00	514,654,797.97	- 466,654,797.97	- 972.20
	SUB-TOTAL OTHER RECURRENT EXPENDITURE	450,000,000.00	850,221,421.63	- 400,221,421.63	- 750.74
	TOTAL RECURRENT EXPENDITURE	1,407,352,762.76	1,801,061,817.43	- 393,709,054.67	- 1,074.78

ILESA WEST LOCAL GOVERNMENT, OMI-ALADIYE
CONSOLIDATED STATEMENT OF NET ASSET/EQUITY AS AT 31ST DECEMBER, 2022

ILESA WEST				ILESA WEST CENTRAL			CONSOLIDATED		
PARTICULAR	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
Opening Balance 01/01	2,659,910,621.98	266,318,123.40	2,926,228,745.38	902,261,247.43	314,136,338.60	1,216,397,586.03	3,562,171,869.41	580,454,462.00	4,142,626,331.41
Adjusted Reserve	- 939,641,275.07		- 939,641,275.07	- 368,787,642.03		-368,787,642.03	- 1,308,428,917.11	-	- 1,308,428,917.11
Revaluation Gain	202,029,040.42	-	202,029,040.42	86,583,874.37		86,583,874.37	288,612,914.79	-	288,612,914.79
Restated Balance	1,922,298,387.33	266,318,123.40	2,188,616,510.73	620,057,479.77	314,136,338.60	934,193,818.37	2,542,355,670.10	580,454,462.00	3,122,810,329.10
Net Surplus/Deficit for the year		63,574,692.82	63,574,692.82		(138,265,697.33)	(138,265,697.33)	(74,691,004.51)		(74,691,004.51)
Closing Balance 31/12	1,922,298,387.33	329,892,816.22	2,252,191,203.55	620,057,479.77	175,870,641.27	795,928,121.04	2,542,355,867.10	505,763,457.49	3,048,119,324.59

ILESIA WEST LOCAL GOVERNMENT		
	NOTES	CONSOLIDATED
1	Cash and Cash Equivalent	N
	Balance B/f 01/01/2022	8,475,155.47
	Add Receipt	1,987,898,154.03
	Total Receipt	1,996,373,309.50
	Total Payment	1,899,309,465.73
		97,063,843.77
2	Receivables	N
	Balance b/f	90,964,051.94
	Add: Statutory Revenue	172,468,756.43
		263,432,808.37
	Less: Cash	90,964,051.94
		172,468,756.43
		-
3	Prepayment/Advances	N
	Bal b/f	4,070,000.00
4	Inventory	N
	Bal b/f	5,873,773.00
	Work Material	3,665,773.00
	Finance material	1,822,227.00
		11,361,773.00
	Issued Materials	(500,000.00)
	Unissued	10,861,773.00
5	Investment	N
	Bal c/f	
	Omoluabi	13,132,942.00
	Kajola Integrated	9,523,810.00
	OSICOL	267,000.00
	Preference Shares	28,333,333.33
		51,257,085.33
6	PPE	
	Bal b/f	5,046,792,251.70
	Revaluation Loss	1,013,506,802.17
	Less: Depreciation	353,266,595.28
		3,680,018,854.25

7	Investment Property	
	Balance b/f	292,235,006.99
	Shopping Complex	455,299.86
		292,690,306.85
8	Biological Asset	N
	Palm Tree	5,374,168.52
	Banana Plantation	12,311,174.07
	Bal c/f	17,685,342.59
9	Asset Under Construction	
	Bal b/f	86,000,000.00
10	Short term Loan & Debt	NIL
11	Unremitted Deduction	N
	Balance as at 1st of Jan, 2021	29,608,318.08
	Deduction Received	10,029,623.79
		39,637,941.87
	Deduction Paid	12,077,889.61
		27,560,052.26
12	Payable	N
	Bal b/f	215,923,749.90
	O'MEAL	11,933,930.00
	RAMP REFUND	3,693,141.03
	REPAYMENT ON 10KM ROAD	21,277,796.58
	INTERVENTION PROJECTS	6,726,841.62
	ENVIRONMENTAL PROJECTS	2,914,565.04
	BANK CHARGES	518,018.51
	CONSULTANCY FEES	1,500,329.82
	MAGNUM TRUST	1,971,641.03
	ILESA WATER LOAN REPMT	1,591,141.26
	SUBEB MATCHING GRANT	2,613,971.64
		270,665,126.42
	Less:Cash (Modulated Salaries)	19,999,999.92
	Cash (Salary 2021)	91,499,073.51
		159,166,052.99
		-

13	Long term Loan	-
	Balance b/f	1,215,199,267.63
	REPAYMENT ON 10KM ROAD	- 3,546,299.43
	INTERVENTION PROJECTS	- 1,121,140.27
	ENVIRONMENTAL PROJECTS	- 485,760.84
	ILESA WATER LOAN REPMT	- 265,190.21
	Payable	-32,510,344.50
		-
		1,177,270,532.38
		-
14	Reserve	-
	Balance b/f	3,562,171,869.41
	Adjusted Balance	1,308,428,917.10
		2,253,742,952.31
	Revaluation Surplus	288,612,914.79
		2,542,355,867.10
15	Accumulated Surplus/(Deficit)	-
	Balance b/forward 01/01/2022	505,763,457.49
	Revaluation Gain	288,612,914.79
		794,376,372.28
16	Statutory Allocation	-
	Cash	334,079,172.91
	Cash (Mandate)	1,477,114,421.76
	Receivable	172,468,756.43
		1,983,662,351.10
17	VAT	NIL
18	Dependent Revenue	NIL
19	Sure P	77,266,910.82
20	Dependent Revenue	
	FAAC	1,983,662,351.10
	Sure P	77,266,910.82
		2,060,929,261.92
21	Tax Revenue	N
		267,800.00

22	Non-Tax Revenue	N
	Fees	16,700,346.28
	CENTRALLY EXPENDED	
27	Employee Benefit (Staff Salaries & Wages	N
	Pension Bureau	1,453,818.56
	Loan's board	1,007,201.57
	LG	319,278,724.00
	PHC	188,559,453.65
	Middle School	98,384,316.88
	Elementary School	256,060,827.67
	SUBEB ADM & Monitoring	408,241.92
		865,152,584.25
28	Social Benefits	
	Bal b/f	100,000.00
29	Overhead	N
	Bal b/f	27,323,083.25
	ALGON Imprest	7,650,000.00
	Running cost to the secretariat	1,200,000.00
	Pension Bureau Debt Repmt	3,275,083.25
	ALGON & NULGE	4,000,000.00
	Provision for ISPO	3,000,000.00
		15,850,000.00
30	Grant & Social Contribution	N
	ALGON Joint project grading	6,666,666.66
	Provision for Drugs	11,000,000.00
	LG Election Expenses	24,999,999.99
		42,666,666.65
31	Transfer to Other Agencies	N
	Cash (LG)	
	SUBEB RUNNING GRANT	1,999,999.98
	O'MEAL	11,933,930.00
	RAMP REFUND	1,231,047.01
	BANK CHARGES	994,443.67

	CONSULTANCY FEES	4,500,989.46
	MAGNUM TRUST	5,914,923.09
	SUBEB FEEDING ALLOWANCE SPECIAL SCHOOL	4,342,075.34
	SUBEB	1,090,436.67
	SUBEB MATCHING GRANT	6,467,695.03
	Payable	-
	O'MEAL	11,933,930.00
	RAMP REFUND	3,693,141.03
	MAGNUM TRUST	1,971,641.03
	SUBEB MATCHING GRANT	2,613,971.64
	Cash (Mandate)	-
	Contributory Pension (LG)	40,897,664.64
	Contributory Pension (TNT)	34,815,095.76
	Monthly Pension	155,396,331.84
	Gratuity	80,000,000.04
	SUBEB Stipends for Temp	80,000.04
	SUBEB Contract Staff	270,746.28
	Stabilization Fund	54,732,614.66
	Audit Fees	17,371,925.54
	Traditional Council	36,574,357.32
	LGSC	10,617,033.66
	OSSG TSA SUBEB	23,333,333.31
	OHIS	12,554,443.90
		525,331,770.94
32	Allowance	N
	Welfare Allowance to Traditional Council	1,250,000.00
	Furniture Allowance	6,863,400.00
		8,113,400.00
33	Social Benefits	N
	Local Govt Expenditure	
	Financial Assistance to Local Govt Staff	6,826,000.00
		6,826,000.00
34	Overhead	N
	Local Govt Expenditure	
	Local Govt Expenditure	-
	Repair and Maintenance of Vehicle	83,831,495.62
	Publication & Advert	18,660,997.08
	Budget Preparation	1,400,000.00
	Payables	2,018,348.33
		105,910,841.03

35	Grants and Social Contribution	N
	Local Govt Expenditure	
	Cleaning of Dumpsite	86,173,899.47
	Sensitization & Workshop	40,258,113.65
	Training and Entertainment	8,692,343.12
	Ramadan	10,027,237.74
	Easther	12,341,215.68
	Ileya Celebration	10,225,000.00
	Christmas Celebration	15,000,000.00
		182,717,809.66
36	Depreciation Charge	N
	Building	13,812,649.12
	Plants & Machinerics	152,657,173.92
	Infrastrual Assets	117,997,833.07
	Motor Vehicle	61,410,433.60
	Office Equipment	2,997,603.84
	Furniture & Fittings	546,201.60
	Investment Property	3,844,700.14
		353,266,595.28
37	Allowance	N
	Allowance to Various Committee	28,374,964.92
	Severance Gratuity	13,585,000.00
	O' Tech Allowance	6,532,779.98
		48,492,744.90
38	Transfer to LCDA	N
		113,027,606.34
	Other Income	N
		1,740,000.00
	Other Dependent Revenue(Transfer from Main Council)	N
		113,027,606.34
		-
		N
44	Total Revenue	2,079,637,408.20
	Total Expenditure	2,154,324,412.71
		(74,691,004.51)

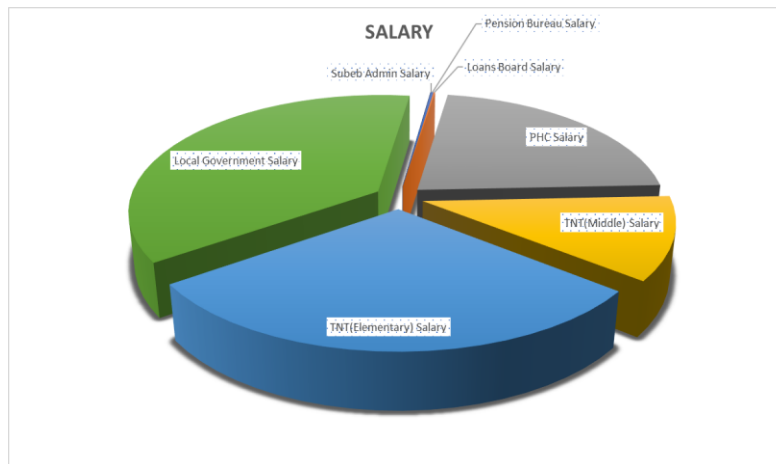
PPE SCHEDULE

	LAND	BULDING	PLANT & MACHINERY	INFRASTRUCTURAL ASSET	MOTOR VEHICLE	OFFICE EQUIPMENT	FURNITURE & FITTINGS	TOTAL
Bal b/f 1/1/22		2,190,632,455.71	157,623,040.00	2,677,510,076.69	1,307,052.16	14,988,619.20	4,731,008.00	5,046,792,251.70
Additional								
Revaluation		262,081,317.66	36,534,133.92	1,398,847,243.62	84,783,381.44	2,411,315.36	508,223.60	1,013,506,802.17
Bal as at 31/12/22		2,452,713,773.37	194,157,173.92	1,278,662,833.07	86,090,433.60	12,577,303.84	5,239,231.60	4,033,285,449.53
Depreciation		13,812,649.12	152,657,173.92	117,997,833.07	61,410,433.60	2,997,603.84	546,201.60	353,266,595.28
Bal 31/12/22		2,438,901,124.25	41,500,000.00	1,160,665,000.00	24,680,000.00	9,579,700.00	4,693,30.00	3,680,018,854.25

**ILESA WEST LOCAL GOVERNMENT
SECTOR ANALYSIS**

Economic Sector	
Grading of road	13,812,649.12
Borehole	21,333,333.33
Oramp	3,693,141.03
Algon Project	6,666,666.66
Clearing of dumpsite	39,276,911.76
	84,782,701.90
SOCIAL SERVICES SECTOR	
Omeal	11,933,930.00
Subeb Monitoring	1,999,999.98
Subeb Matching Grants	2,613,971.64
Public Examination	
Subeb Stipends	80,000.04
Desilting	83,228,432.25
Oclean Marshal	
Provision of Drugs	11,000,000.00
OHIS	12,554,443.90
	123,410,777.81
General Admin Sector	
Purchase of Vehicle	
Staff Training	8,692,343.12
	8,692,343.12
Economic Sector	84,782,701.90
Social Services Sector	123,410,777.81
General Admin Sector	8,692,343.12
	216,885,822.83

SALARY	
Pension Bureau Salary	1,453,818.56
Loans Board Salary	1,007,201.57
PHC Salary	188,559,453.65
TNT(Middle) Salary	98,384,316.88
TNT(Elementary) Salary	256,060,827.67
Local Government Salary	319,278,724.00
Subeb Admin Salary	408,241.92
	865,152,584.25



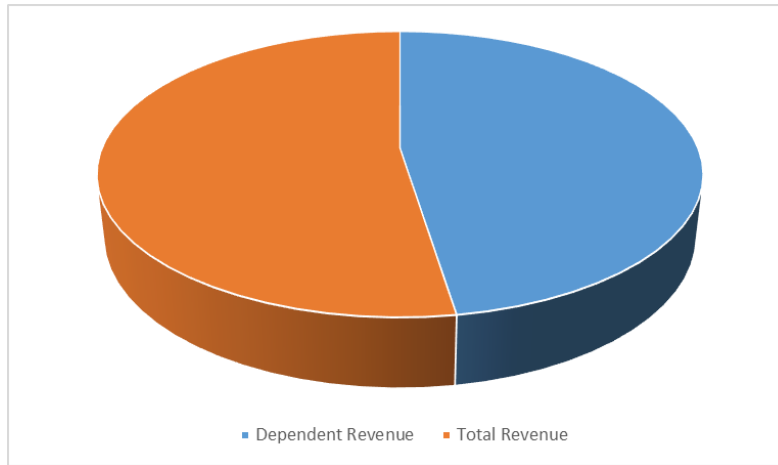
ILESA WEST LOCAL GOVERNMENT FISCAL OPERATIONAL REPORT

STATEMENT OF CASHFLOW RATIOS

1. Dependent Revenue
Total Revenue

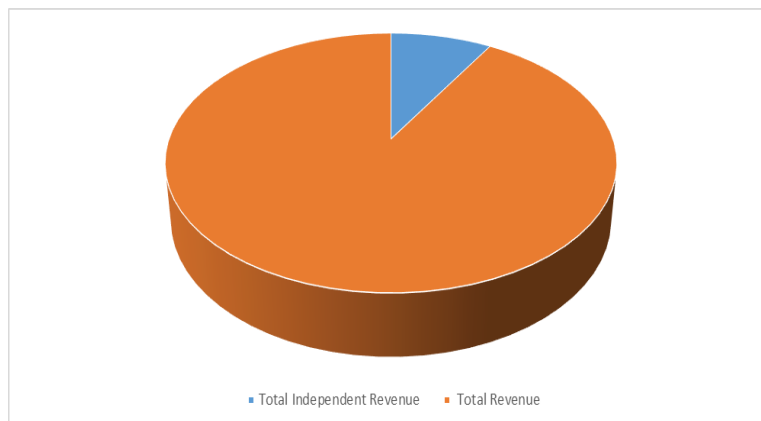
$$\frac{1,956,590,883.96}{1,977,868,533.24} \times \frac{100}{1} = 98.92\%$$

This indicated that Statutory Allocation took 98.92% of the Total Revenue of the Local Government and LCDA leaving 1.08% for the Independent Revenue



2. Total Independent Revenue
Total Revenue

$$\frac{21,277,646.28}{1,977,868,533.24} \times \frac{100}{1} = 1.08\%$$



3. Personnel
Total Recurrent Expenditure

$$\frac{976,651,657.69}{1,861,901,785.37} \times \frac{100}{1} = 52.45\%$$

Therefore, the Salaries & Wages took about 52.45% out of the Recurrent Expenditure in the Local Government while the remaining 47.55% was expended. The current ration was good enough for the system as the current Liabilities much lesser to current Asset.

STATEMENT OF FINANCIAL POSITION RATIOS

4.	Current Ratio	$\frac{\text{Current Asset}}{\text{Current Liabilities}}$	$\frac{284,464,373.20}{186,726,105.25}$	= 1.52:1
----	---------------	---	---	----------

The Current Ratio was not good enough for the system as the Current Liabilities was much higher than the Current Asset

5. Total Assets : Total Liabilities

$\frac{4,412,115,962.22}{1,363,996,637.63}$	x	$\frac{100}{1}$
		3:23:1

To every Liability there was more than 1 Asset to cover

6. Equity : Total Assets

$\frac{3,048,119,324.59}{4,412,115,962.22}$	x	$\frac{100}{1}$
		0:69:1

STATEMENT OF FINANCIAL PERFORMANCE RATIOS

7. $\frac{\text{Dependent Revenue}}{\text{Total Revenue}}$

$\frac{2,060,929,261.92}{2,079,637,408.20}$	x	$\frac{100}{1}$
		99.10%

This indicated that the Dependent Revenue accounted for 99.10% of the Total Revenue of all the Local Government of the State leaving 0.9% as Independent Revenue

8. Independent Revenue

Total Revenue		
$\frac{18,708,146.28}{2,079,637,408.20}$	x	$\frac{100}{1}$
		0.90%

10. Total Expenditure

Total Revenue		
$\frac{2,154,328,412.71}{2,079,637,408.20}$	x	$\frac{100}{1}$
		103.59%

ILESA WEST LOCAL GOVERNMENT, OMI-ALADIYE
NON-FINANCIAL DISCLOSURES FOR THE YEAR 31ST DECEMBER, 2022

Number of Employee	229
Number of Hospital Bed	91
Baby Cot	7
Incubator	0
Number of Oba	1
Number of Elementary School	23
Number of Middle School	9
Number of Hospitals	22
Number of PHC Staff	125

LIST OF FOCAL HEALTH CENTRE

Ideas PHC	1	
Ereja PHC	1	
Isokun PHC	1	
Opeseitan Comfort 4	1	
Ilesa west PHC	1	
Egbe Idi PHC	1	
Orinkinran PHC	1	
Oke Iyin PHC	1	
Adeti PHC	1	
Ilaje PHC	1	
Igboji PHC	1	11

LIST OF NON FOCAL HEALTH CENTRE

Iretayo PHC	1	
Ajanaku PHC	1	
Isinkin PHC	1	
ALGON PHC	1	
Concord PHC	1	
Dame Yinka Oba PHC	1	
Oromu PHC	1	
Imadun PHC	1	
MGD Ilaje-Ile PHC	1	
MDG Oke-omiru	1	
Irebami PHC	1	11
		22

NUMBER OF EMPLOYEE

Ilesa West LG	135
Ilesa West Central LCDA	<u>94</u>
	<u>229</u>

INTERNAL AUDITOR'S REPORT

ILESA WEST LOCAL GOVERNMENT

The Internal Auditor's report covered the activities of the Local Government's Revenue generation and administration during the period indicating that the Unit is effective.

ILESA WEST CENTRAL LCDA

The Auditor analysed the IGR during the period covered by the reports. Pre and Post payment audit checking of revenue collectors and salaries analysis were all carried out. The Internal control is functioning well.

IREPODUN LOCAL GOVERNMENT ILOBU

ALL COMMUNICATIONS SHOULD BE ADDRESSED TO
THE CHAIRMAN
IREPODUN LOCAL GOVERNMENT



TELEPHONE
LOCAL GOVERNMENT OFFICE
ILOBU
OSUN STATE OF NIGERIA

Our ref No.

Your ref No.

Date: 27th February, 2023

STATEMENT OF RESPONSIBILITY FOR THE PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

The preparation and presentation of the Financial Statements are the responsibilities of Director of Finance and Supplies, and the chairman represented by the Head of Local Government Administration, in compliance with the provision of the Financial Control and Management Act 1958 (as amended) and the Model Financial Memoranda.

Consequently, the General-Purpose Financial Statement of Irepodun Local Government and Irepodun South LCDA have been prepared by the respective Directors of Finance and Supplies and subsequently Consolidated by the Director of Finance of Irepodun Local Government.

We hereby claim responsibility for the contents and correctness of the financial statements of the underlisted LG/LCDA for the Accounting ended 31st December, 2022.

Ajagbe Aderi Ajibike
Director of Finance & Supplies
Irepodun Local Government
Date: 27-2-2023

Agbeniga Isiaka Iyanda
Director of Finance & Supplies
Irepodun South LCDA
Date: 27-2-2023

Toyin Rachael Eye
Head of Local Government Admin.
Irepodun Local Government
Date: 27-2-2023

Fakayode Busayo Folasade
Head of Local Government Admin.
Irepodun South LCDA
Date: 27-2-2023



IREPODUN LOCAL GOVERNMENT ILOBU

ALL COMMUNICATIONS SHOULD BE ADDRESSED TO
THE CHAIRMAN
IREPODUN LOCAL GOVERNMENT



TELEPHONE
LOCAL GOVERNMENT OFFICE
ILOBU
OSUN STATE OF NIGERIA

Our ref No..... ILG/182/T/54.....

Your ref No.....

Date 27th Feb 23.20.....

The Auditor General,
Office of the Auditor-General for Local Governments
Osogbo

SUBMISSION OF GENERAL PURPOSE FINANCIAL STATEMENT OF IREPODUN LOCAL GOVERNMENT FOR THE ACCOUNTING PERIOD ENDED 1ST JANUARY TO 31ST DECEMBER, 2022.

Sir,

We wish to submit for your retention and audit, the General Purpose Financial Statement of
Irepodun Local Government for the year ended 31st December, 2022 comprising:


- i. Statement of Financial Position
- ii. Statement of Financial Performance
- iii. Cash Flows Statement
- iv. Comparison of Budget & Actual
- v. Changes in Net Asset and Equity
- vi. Notes to the Account

2. The above statements, with the attendant notes, were prepared in accordance with the
International Public Sector Accounting Standard Accrual basis.

3. Thank you.


.....


MRS. AJAGBE AERAT AJIBIKE
Director of Finance & Supplies
Irepodun Local Government


.....

MR AGBENIGA ISIAKA IYANDA
Director of Finance & Supplies
Irepodun South LCDA

IREPODUN LOCAL GOVERNMENT, ILOBU
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

2021	PARTICULAR	NOTE	2022
	Current Assets		
20,576,302.98	Cash & Cash Equivalents	1	93,071,340.33
107,736,413.61	Receivables	2	195,716,552.71
24,515,465.96	Prepayment/Advance	3	24,515,465.96
28,277,220.00	Inventories	4	8,277,220.00
181,105,402.55	Total Current Asset		321,580,579.00
	Non-Current Asset		
	Long Term Loan Granted		-
64,271,031.03	Investments	5	64,271,031.03
2,494,159,008.25	Property, Plant & Equipment	6	2,347,910,129.93
260,277,061.54	Investment Property	7	252,825,120.31
21,599,592.82	Biological Assets	8	21,167,600.16
	Assets Under Construction(WIP)	9	-
2,840,306,692.82	Total Non-Current Assets		2,686,173,881.43
3,021,412,095.36	Total Assets		3,007,754,460.43
	LIABILITIES		
	Current Liabilities		
	Deposit		-
	Short Term Loan & Debts	10	-
249,723,620.33	Unremitted Deduction	11	247,139,253.15
812,821,507.97	Payables	12	898,475,591.28
	Provisions (Contingent Liabilities)	13	-
1,062,545,128.30	Total Current Liability		1,145,614,844.43
	Non-Current Liabilities		
768,298,723.08	Long Term Borrowings	14	739,566,262.12
1,830,843,851.38	Total Liabilities		1,885,181,106.55
1,190,568,243.98	Net Assets		1,122,573,353.88
	Financed By:		
982,924,800.96	Reserve	15	840,593,567.88
207,643,443.02	Net Surplus/Deficit	16	281,979,786.00
1,190,568,243.98	Total		1,122,573,353.88



Ajagbe Aerat Ajibike
 Director of Finance & Supplies
 Irepodun Local Government

IREPODUN LOCAL GOVERNMENT, ILOBU
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

PARTICULAR	NOTE	IREPODUN	IREPODUN SOUTH	IREPODUN CONSOLIDATED
Current Assets				
Cash & Cash Equivalents	1	91,743,132.23	1,328,208.10	93,071,340.33
Receivables	2	187,152,998.21	8,563,554.50	195,716,552.71
Prepayment/Advance	3	24,515,465.96		24,515,465.96
Inventories	4	2,252,020.00	6,025,200.00	8,277,220.00
Total Current Asset		305,663,616.40	15,916,962.60	321,580,579.00
Non-Current Asset				
Long Term Loan Granted				-
Investments	5	51,521,031.03	12,750,000.00	64,271,031.03
Property, Plant & Equipment	6	1,966,586,691.23	381,323,438.70	2,347,910,129.93
Investment Property	7	144,997,920.31	107,827,200.00	252,825,120.31
Biological Assets	8	20,725,432.00	442,168.16	21,167,600.16
Assets Under Construction(WIP)	9			-
Total Non-Current Assets		2,183,831,074.57	502,342,806.86	2,686,173,881.43
Total Assets		2,489,494,690.97	518,259,769.46	3,007,754,460.43
LIABILITIES				
Current Liabilities				
Deposit				-
Short Term Loan & Debts	10			-
Unremitted Deduction	11	171,097,683.17	76,041,569.98	247,139,253.15
Payables	12	835,349,055.46	63,126,535.82	898,475,591.28
Provisions (Contingent Liabilities)	13			-
Total Current Liability		1,006,446,738.63	139,168,105.80	1,145,614,844.43
Non-Current Liabilities				
Long Term Borrowings	14	719,100,289.38	20,465,972.74	739,566,262.12
Total Liabilities		1,725,547,028.01	159,634,078.54	1,885,181,106.55
Net Assets		763,947,662.96	358,625,690.92	1,122,573,353.88
Financed By:				
Reserve	15	505,257,767.28	335,335,800.54	840,593,567.88
Net Surplus/Deficit	16	258,689,895.68	23,289,890.38	281,979,786.00
Total		763,947,662.96	358,625,690.92	1,122,573,353.88


 Ajagbe Aerat Ajibike
 Director of Finance & Supplies
 Irepodun Local Government


 Agbeniga Isiaka Iyanda
 Director of Finance & Supplies
 Irepodun South LCDA

IREPODUN LOCAL GOVERNMENT, ILOBU
STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2022

2021	INFLOW	NOTE	2022
1,085,502,298.69	Government Share of FAAC(Statutory Revenue)	47	1,197,131,275.80
669,044,578.01	Government Share of VAT	48	722,904,631.65
	Sure-P	49	77,266,910.82
1,754,546,876.79	Sub-Total Dependent Revenue	50	1,997,302,818.27
5,386,786.00	Grant & Aids	51	
	Transfer from Main Council	52	
222,300.00	Tax Revenue	53	494,700.00
21,643,362.09	Non-Tax Revenue	54	6,636,679.37
	Other Income(Overpayment Recovery)	55	25,000.00
27,252,448.09	Sub-Total Independent Revenue	56	7,156,379.43
1,781,799,324.79	Total Inflow Operating Activities	57	2,004,459,197.70
	OUTFLOW		
974,920,633.91	Salaries & Wages	58	983,330,998.53
922,000.00	Social Benefits	59	5,826,200.00
47,244,004.53	Overhead Costs	60	112,072,706.61
100,297,305.72	Grants & Social Contributions	61	228,774,600.83
56,920,018.00	Allowances	62	67,967,561.75
13,333,333.28	Modulated Salary Arrears	63	
8,196,480.00	Inventories	64	
	Transfer to LCDA	65	
478,682,595.32	Transfer to Other Government Agencies	66	506,889,360.39
	Refund to Main Council	67	
	Revenue Refunded/ inherited Debt paid	68	
1,680,516,371.55	Total Outflow from Operating Activities	69	1,904,861,428.11
101,282,953.24	Net Cash flow from Operating Activities	70	99,597,769.59
	INVESTING ACTIVITIES		
	Proceed from Disposal of Assets		
	Total Inflow from Investing Activities		
	Cash flow from Investing Activities		
24,500,000.00	Administrative Sector	71	
38,756,292.00	Economic Sector	72	22,843,149.60
63,256,292.00	Total Outflow from Investing Activities	73	22,843,149.60
(63,256,292.00)	Net Cash flow from Investing Activities	74	-22,843,149.60
	Inflow from Financing Activities		
	Bank Overdraft	75	
	Soft loan (Bank)	76	
81,367,520.28	Deduction Received	77	16,956,137.82

81,367,520.28	Total Inflow from Financing Activities	78	16,956,137.82
	Outflow(Payment)		
17,335,147.75	Loan Repayment 10 km road	79	
1,759,234.45	Loan Repayment Intervention	80	703,693.78
2,914,565.04	Loan Repayment Environmental	81	971,521.68
	Water project (Ilesha west)	82	
84,094,932.42	Deduction Paid	83	19,540,505.00
106,103,879.66	Total Outflow from Financing Activities	84	21,215,720.46
(24,736,359.38)	Net Cash flow from Financing Activities	85	-4,259,582.64
13,290,301.86	Cash and Cash Equivalent for the year	86	72,495,037.35
7,286,001.12	Cash and Cash Equivalent 01/01/2022	87	20,576,302.98
20,576,302.98	Cash and Cash Equivalent 31/12/2022		93,071,340.33

IREPODUN LOCAL GOVERNMENT, ILOBU
CONSOLIDATED STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2022

INFLOW	NOTE	IREPODUN	IREPODUN SOUTH	IREPODUN CONSOLIDATED
Government Share of FAAC(Statutory Revenue)	47	1,180,842,412.17	16,288,863.63	1, 197,131,275.80
Government Share of VAT	48	722,904,631.65		722,904,631.65
Sure-P	49	77,266,910.82		77,266,910.82
Sub-Total Dependent Revenue	50	1,981,013,954.64	16,288,863.63	1,997,302,818.27
Grant & Aids	51			
Transfer from Main Council	52		131,277,784.85	
Tax Revenue	53	447,000.00	47,700.00	494,700.00
Non-Tax Revenue	54	4,073,670.00	2,563,009.37	6,636,679.37
Other Income(Overpayment Recovery)	55		25,000.00	25,000.00
Sub-Total Independent Revenue	56	4,520,670.00	133,913,494.22	7,156,379.43
Total Inflow Operating Activities	57	1,985,534,624.64	150,202,357.85	2,004,459,197.70
OUTFLOW				
Salaries & Wages	58	983,330,998.53		983,330,998.53
Social Benefits	59	2,761,200.00	3,065,000.00	5,826,200.00
Overhead Costs	60	70,578,215.53	41,494,491.08	112,072,706.61
Grants & Social Contributions	61	149,987,262.65	78,787,338.18	228,774,600.83
Allowances	62	39,939,233.33	28,028,328.42	67,967,561.75
Modulated Salary Arrears	63			
Inventories	64			
Transfer to LCDA	65	131,277,784.79		
Transfer to Other Government Agencies	66	506,889,360.39		506,889,360.39
Refund to Main Council	67			
Revenue Refunded/ inherited Debt paid	68			
Total Outflow from Operating Activities	69	1,884,764,055.22	151,375,157.68	1,904,861,428.11
Net Cash flow from Operating Activities	70	100,770,569.42	-1,172,799.83	99,597,769.59
INVESTING ACTIVITIES				
Proceed from Disposal of Assets				
Total Inflow from Investing Activities				
Cash flow from Investing Activities				
Administrative Sector	71			
Economic Sector	72	15,118,149.60	7,725,000.00	22,843,149.60
Total Outflow from Investing Activities	73	15,118,149.60	7,725,000.00	22,843,149.60
Net Cash flow from Investing Activities	74	-15,118,149.60	-7,725,000.00	-22,843,149.60
Inflow from Financing Activities				
Bank Overdraft	75			
Soft loan (Bank)	76			
Deduction Received	77	10,356,700.00	6,599,437.82	16,956,137.82

Total Inflow from Financing Activities	78	10,356,700.00	6,599,437.82	16,956,137.82
Outflow(Payment)				
Loan Repayment 10 km road	79			
Loan Repayment Intervention	80	703,693.78		703,693.78
Loan Repayment Environmental	81	971,521.68		971,521.68
Water project (Ilesha west)	82			
Deduction Paid	83	14,834,812.00	4,705,693.00	19,540,505.00
Total Outflow from Financing Activities	84	16,510,027.46	4,705,693.00	21,215,720.46
Net Cash flow from Financing Activities	85	-6,153,327.46	1,893,744.82	-4,259,582.64
Cash and Cash Equivalent for the year	86	79,499,092.36	-7,004,055.01	72,495,037.35
Cash and Cash Equivalent 01/01/2022	87	12,244,039.87	8,332,263.11	20,576,302.98
Cash and Cash Equivalent 31/12/2022		91,743,132.23	1,328,208.10	93,071,340.33

IREPODUN LOCAL GOVERNMENT, ILOBU
STATEMENT OF PERFORMANCE AS AT 31ST DECEMBER, 2022

2021	PARTICULAR	NOTE	2022
	DEPENDENT REVENUE		
1,009,514,358.34	Government Share of FAAC(Statutory Revenue)	17	1,292,671,921.58
617,771,858.45	Government Share of VAT	18	739,623,725.28
	Sure-P	19	77,266,910.82
1,627,286,216.79	Sub-Total Dependent Revenue	20	2,109,562,557.68
	INDEPENDENT REVENUE		-
	Grant & Aids	21	-
5,386,786.00	Augmentation		
	Transfer from Main Council	22	
222,300.00	Tax Revenue	23	494,700.00
21,643,362.09	Non-Tax Revenue	24	6,636,679.37
	Other Income(Overpayment Recovery)	25	25,000.00
27,252,448.09	Sub-Total Independent Revenue	26	7,156,379.37
1,654,538,664.88	Total Revenue	26b	2,116,718,937.05
	EXPENDITURE		-
	JOINTLY EXPENDED		-
855,868,781.13	Salaries & Wages	27	865,152,584.25
	Social Benefits	28	-
27,323,083.25	Overhead Costs	29	15,850,000.00
24,056,547.99	Grants & Social Contributions	30	42,666,666.65
478,682,595.32	Transfer to Other Agencies	31	513,610,271.00
	Allowances	32	8,113,400.00
	L/GOVERNMENT EXPENDITURES		-
922,000.00	Social Benefits	33	5,826,200.00
45,280,983.64	Overhead Costs	34	118,241,053.86
75,346,617.27	Grants & Social Contributions	35	236,092,295.58
112,765,749.92	Depreciation	36	176,975,960.98
56,920,018.00	Allowances	37	59,854,161.75
	Transfer to LCDA	38	
	Impairment	39	-
	Revenue Refunded	40	-
	Public Debt Charges	41	-
	Refund to Main Council	42	-
1,677,166,377.32	Total Expenditures	43	2,042,382,594.07
(22,627,712.44)	Net Surplus/Deficit	44	74,336,342.98
230,271,155.46	Net Surplus/Deficit 01/01	45	207,643,443.02
207,643,443.02	Net Surplus/Deficit 31/12	46	281,979,786.00

IREPODUN LOCAL GOVERNMENT, ILOBU
CONSOLIDATED STATEMENT OF PERFORMANCE AS AT 31ST DECEMBER, 2022

PARTICULAR	NOTE	IREPODUN	IREPODUN SOUTH	IREPODUN CONSOLIDATED
DEPENDENT REVENUE				
Government Share of FAAC(Statutory Revenue)	17	1,292,671,921.58		1,292,671,921.58
Government Share of VAT	18	739,623,725.28		739,623,725.28
Sure-P	19	77,266,910.82		77,266,910.82
Sub-Total Dependent Revenue	20	2,109,562,557.68	-	2,109,562,557.68
INDEPENDENT REVENUE				-
Grant & Aids	21			-
Transfer from Main Council	22		131,277,784.85	
Tax Revenue	23	447,000.00	47,700.00	494,700.00
Non-Tax Revenue	24	4,073,670.00	2,563,009.37	6,636,679.37
Other Income(Overpayment Recovery)	25		25,000.00	25,000.00
Sub-Total Independent Revenue	26.00	4,520,670.00	133,913,494.22	7,156,379.37
Total Revenue	26b	2,114,083,227.68	133,913,494.22	2,116,718,937.05
EXPENDITURE				-
JOINTLY EXPENDED				-
Salaries & Wages	27	865,152,584.25		865,152,584.24
Social Benefits	28			-
Overhead Costs	29	15,850,000.00		15,850,000.00
Grants & Social Contributions	30	42,666,666.65		42,666,666.65
Transfer to Other Agencies	31	513,610,271.00		513,610,271.00
Allowances	32	8,113,400.00		8,113,400.00
L/GOVERNMENT EXPENDITURES				-
Social Benefits	33	2,761,200.00	3,065,000.00	5,826,200.00
Overhead Costs	34	76,746,562.78	41,494,491.08	118,241,053.86
Grants & Social Contributions	35	173,593,821.03	62,498,474.55	236,092,295.58
Depreciation	36	139,145,618.28	37,830,342.70	176,975,960.98
Allowances	37	31,825,833.33	28,028,328.42	59,854,161.75
Transfer to LCDA	38	131,277,784.79		
Impairment	39			-
Revenue Refunded	40			-
Public Debt Charges	41			-
Refund to Main Council	42			-
Total Expenditures	43	2,000,743,742.11	172,916,636.75	2,042,382,594.07
Net Surplus/Deficit	44	113,339,485.57	- 39,003,142.53	74,336,342.98
Net Surplus/Deficit 01/01	45	145,350,410.11	62,293,032.91	207,643,443.02
Net Surplus/Deficit 31/12	46	258,689,895.68	23,289,890.38	281,979,786.00

IREPODUN LOCAL GOVERNMENT, ILOBU
CONSOLIDATED STATEMENT OF COMPARISON AS AT 31ST DECEMBER, 2022

PARTICULAR	IREPODUN			IREPODUN SOUTH			CONSOLIDATED		
DEPENDENT REVENUE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE
Government Share of FAAC(Statutory Revenue)	1,010,879,997.10	1,292,671,921.58	281,791,924.48	643,458,780.00		643,458,780.00	1,654,338,777.10	1,292,671,921.58	361,666,855.52
Government Share of VAT	323,592,012.43	739,623,725.28	416,031,712.85	250,000,000.00		250,000,000.00	573,592,012.43	739,623,725.28	166,031,712.85
Sure-P	70,001,450.92	77,266,910.82	7,265,459.90	150,000,000.00		150,000,000.00	220,001,450.92	77,266,910.82	142,734,540.10
Sub-Total Dependent Revenue	1,404,473,460.45	2,109,562,557.68	705,089,097.23	1,043,458,780.00	-	1,043,458,780.00	2,447,932,240.45	2,109,562,557.68	670,433,108.47
INDEPENDENT REVENUE							-	-	-
Grant & Aids	40,000,000.00		40,000,000.00			-	85,000,000.00	-	85,000,000.00
Transfer from Main Council			-		131,277,784.85	131,277,784.85	-		
Tax Revenue	800,000.00	447,000.00	353,000.00	430,000.00	47,700.00	382,300.00	1,230,000.00	494,700.00	735,300.00
Non-Tax Revenue	16,391,800.00	4,073,670.00	12,318,130.00	14,570,000.00	2,563,009.37	12,006,990.63	30,961,800.00	6,636,679.37	24,325,120.63
Other Income(Overpayment Recovery)			-		25,000.00	25,000.00	-	25,000.00	25,000.00
Sub-Total Independent Revenue	57,191,800.00	4,520,670.00	52,671,130.00	15,000,000.00	133,913,494.22	188,692,075.48	117,191,800.00	7,156,379.37	110,085,420.63
Total Revenue	1,461,665,260.45	2,114,083,227.68	757,760,227.23	1,103,458,780.00	133,913,494.22	1,232,150,855.48	2,565,124,040.45	2,116,718,937.05	780,518,529.10
EXPENDITURE							-		-
Salaries & Wages	850,404,560.00	865,152,584.25	14,748,024.25	665,118,340.00	-	665,118,340.00	1,515,522,900.00	865,152,584.25	650,370,315.75
Social Benefits	-	2,761,200.00	2,761,200.00	-	3,065,000.00	3,065,000.00	-	5,826,200.00	5,826,200.00

Overhead Costs	250,000,000.00	92,596,562.78	157,403,437.22	200,000,000.00	41,494,491.08	158,505,508.92	450,000,000.00	134,091,053.86	315,908,946.14
Grants & Social Contributions	8,592,110.45	216,260,487.68	207,668,377.23	5,386,260.00	62,498,474.55	57,112,214.55	13,978,370.45	278,758,962.23	264,780,591.78
Transfer to Other Agencies	-	513,610,271.00	513,610,271.00	-	-	-	-	513,610,271.00	513,610,271.00
Allowances	38,640,370.00	39,939,233.33	1,298,863.33	32,954,180.00	28,028,328.42	4,925,851.58	71,594,550.00	67,967,561.75	3,626,988.25
Depreciation		139,145,618.28	139,145,618.28		37,830,342.70	37,830,342.70	-	176,975,960.98	176,975,960.98
Transfer to LCDA	-	131,277,784.79	131,277,784.79	-	-	-	-	-	-
Impairment			-			-	-	-	-
Revenue Refunded			-			-	-	-	-
Public Debt Charges			-			-	-	-	-
Refund to Main Council			-			-	-	-	-
Total Expenditures	1,147,637,040.45	2,000,743,742.11	853,106,701.66	903,458,780.00	172,916,636.75	730,542,143.25	2,051,095,820.45	2,042,382,594.07	8,713,226.38
Net Surplus/Deficit	314,028,220.00	113,339,485.57	1,610,866,928.89	200,000,000.00	-	501,608,712.23	514,028,220.00	74,336,343.04	771,805,302.72
Net Surplus/Deficit 01/01		145,350,410.11	145,350,410.11		62,293,032.91	62,293,032.91	-	207,643,493.02	207,643,443.02
Net Surplus/Deficit 31/12	314,028,220.00	258,689,895.68	1,756,217,339.00	200,000,000.00	23,289,890.38	563,901,745.14	514,028,220.00	281,979,786.06	979,448,745.74

ECONOMIC CODE	DESCRIPTION	IREPODUN CONSOLIDATED			
		BUDGETED	ACTUAL	VARIANCE	PERFORMANCE
	REVENUE:				
11000000	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
11010100	GOVERNMENT SHARE OF FAAC	1,526,735,065.69	1,292,671,921.58	- 234,063,144.11	- 15.33
11010200	GOVERNMENT SHARE OF VAT	573,592,012.43	739,623,725.28	166,031,712.85	28.95
11010300	GOVERNMENT SHARE OF EXCESS CRUDE ACCOUNT	127,603,711.41	-	- 127,603,711.41	- 100.00
11010400	OTHER REVENUE FROM FAAC	220,001,450.92	77,266,910.82	- 142,734,540.10	- 64.88
12000000	INDEPENDENT REVENUE	-	-	-	
12010100	PERSONAL TAXES	1,230,000.00	494,700.00	- 735,300.00	- 59.78
12010100	LICENCES-GENERAL	3,627,400.00	-	- 3,627,400.00	- 100.00
12020400	FEES- GENERAL	13,894,000.00	6,661,679.37	- 7,232,320.63	- 52.05
12020500	FINES-GENERAL	770,400.00	-	- 770,400.00	- 100.00
12020600	SALES- GENERAL	6,300,000.00	-	- 6,300,000.00	- 100.00
12020700	EARNINGS-GENERAL	3,700,000.00	-	- 3,700,000.00	- 100.00
12020800	RENT ON GOVERNMENT BUILDINGS-GENERAL	2,670,000.00	-	- 2,670,000.00	- 100.00
12020900	RENT ON LAND & OTHERS-GENERAL	-	-	-	
12021000	REPAYMENTS-GENERAL	-	-	-	
12021100	INVESTMENT INCOME	-	-	-	
12021200	INTEREST EARNED	-	-	-	
13000000	AID AND GRANTS	-	-	-	
13010100	AID AND GRANTS	-	-	-	
13010200	DOMESTIC AIDS	15,000,000.00	-	- 15,000,000.00	- 100.00
13020400	FOREIGN AIDS	-	-	-	
13020300	DOMESTIC GRANTS	70,000,000.00	-	- 70,000,000.00	- 100.00
13020400	FOREIGN GRANTS	-	-	-	
14000000	OTHER CAPITAL RECEIPTS	-	-	-	
14020100	OTHER CAPITAL RECEIPTS TO CDF	-	-	-	
	TOTAL CURRENT YEAR RECEIPTS (B)	2,565,124,040.45	2,116,718,937.05	- 448,405,103.40	- 963.10
2	EXPENDITURE				
	I.PERSONNEL EXPENDITURE				
21010100	SALARIES AND WAGES	1,515,522,900.00	865,152,584.25	650,370,315.75	42.91
21020100	ALLOWANCES	71,594,550.00	67,967,561.75	3,626,988.25	5.07
21020200	SOCIAL CONTRIBUTIONS	13,978,370.45	-	13,978,370.45	
21030100	SOCIAL BENEFITS	-	-	-	
	SUB-TOTAL PERSONNEL EXPENDITURE	1,601,095,820.45	933,120,146.00	667,975,674.45	47.98
	OTHER RECURRENT EXPENDITURE				

22020100	TRAVEL & TRANSPORT-GENERAL	10,500,000.00	5,000,000.00	5,500,000.00	
22020200	UTILITIES - GENERAL	9,700,000.00	2,781,933.08	6,918,066.92	28.68
22020300	MATERIALS & SUPPLIES-GENERAL	9,700,000.00	4,665,643.00	5,034,357.00	48.10
22020400	MAINTENANCE SERVICES -GENERAL	43,500,000.00	21,981,739.19	21,518,260.81	50.53
22020500	TRAINING- GENERAL	15,500,000.00	8,000,000.00	7,500,000.00	
22020600	OTHER SERVICES - GENERAL	29,700,000.00	14,343,725.08	15,356,274.92	48.30
22020700	CONSULTING & PROFESSIONAL SERVICES - GENERAL	5,200,000.00	1,500,329.82	3,699,670.18	28.85
22020800	FUEL & LUBRICANTS - GENERAL	63,750,000.00	58,400,000.00	5,350,000.00	91.61
22020900	FINANCIAL CHARGES - GENERAL	2,050,000.00	1,330,479.61	719,520.39	64.90
22021000	MISCELLANEOUS EXPENSES GENERAL	93,000,000.00	41,513,649.86	51,486,350.14	44.64
22030100	STAFF LOANS & ADVANCES	-	-		
22040100	LOCAL GRANTS AND CONTRIBUTIONS	72,900,000.00	97,165,141.21	- 24,265,141.21	- 33.29
22040200	FOREIGN GRANTS AND CONTRIBUTIONS	-	-		
22050100	SUBSIDY TO GOVERNMENT OWNED COMPANIES & PARASTATALS	10,000,000.00	-	10,000,000.00	100.00
22050200	SUBSIDY TO PRIVATE COMPANIES	-	-		
22070100	TRANSFER TO FUND RECURRENT EXPENDITURE - PAYMENT	-	-		
22080100	TRANSFERS-PAYMENT TO INDIVIDUALS	4,000,000.00	-	4,000,000.00	100.00
23040100	PRESERVATION OF THE ENVIRONMENT - GENERAL	7,000,000.00	-	7,000,000.00	100.00
23050100	OTHER EXPENDITURE	73,500,000.00	675,603,846.24	- 602,103,846.24	- 819.19
	SUB-TOTAL OTHER RECURRENT EXPENDITURE	450,000,000.00	932,286,487.09	- 482,286,487.09	- 146.87
	TOTAL RECURRENT EXPENDITURE	2,051,095,820.45	1,865,406,633.09	185,689,187.36	- 98.89

IREPODUN LOCAL GOVERNMENT, ILOBU
CONSOLIDATED STATEMENT OF NET ASSET/EQUITY AS AT 31ST DECEMBER, 2022

IREPODUN				IREPODUN LCDA			CONSOLIDATED		
PARTICULAR	RESERVES	ACCUMULATED SURPLUS/ DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/ DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/ DEFICIT	TOTAL
Opening Balance 01/01	737,486,044.79	145,350,410.11	882,836,454.90	245,438,756.17	62,293,032.91	307,731,789.08	982,924,800.96	207,643,443.02	1,190,568,243.98
Adjusted Reserve	- 232,228,277.51		-232,228,277.51	89,897,044.37		89,897,044.37	-142,331,233.14	-	-142,331,233.14
Prior Year Adjustment		-	-	-	-	-	-	-	-
Restated Balance	505,257,767.28	145,350,410.11	650,608,177.39	335,335,800.54	62,293,032.97	397,628,833.51	840,593,567.82	207,643,443.08	1,048,237,010.90
Net Surplus/Deficit for the year		113,339,485.57	113,339,485.57		-39,003,142.59	-39,003,142.59	-	74,336,342.98	74,336,342.98

IREPODUN LOCAL GOVERNMENT, ILOBU
NOTES TO THE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 2022

NOTES	
NOTE 1	#
Cash and Cash Equivalent	
Balance B/f 01/01/2022	20,576,302.98
Add Receipt	2,021,415,335.52
	20,419,991,638.85
Total Payment	<u>1,948,920,298.17</u>
	<u>2,080,198,082.96</u>
Net Revenue	93,071,340.33
NOTE 2	
RECEIVABLES	
Balance b/f	107,736,413.61
Add Statutory Allocation	<u>187,152,998.21</u>
	294,889,411.82
Less: Cash	99,172,859.11
	<u>195,716,552.71</u>
NOTE 3	
PREPAYMENT/ADVANCES B/F	<u>24,615,465.96</u>
NOTE 4	
INVENTORY	
Work Material B/F	28,277,220.00
Finance Material	-
	28,277,220.00
Used Materials	<u>20,000,000.00</u>
Unissued	<u>8,277,220.00</u>
NOTE 5	
INVESTMENT	
Balance B/F	<u>64,271,031.03</u>
NOTE 6	
PROPERTY, PLANT & EQUIPMENT	
Balance B/F	2,494,159,008.25
Revaluation	-
Additional	22,843,149.60
Depreciation	(169,092,027.91)
	<u>2,347,910,129.94</u>
NOTE 7	
INVESTMENT PROPERTY	

Balance B/F	260,277,061.54
Less Depreciation	7,451,941.23
	252,825,120.31
NOTE 8	
BIOLOGICAL ASSET	
Balance B/F	21,599,592.00
Depreciation	431,991.84
	<u>21,167,600.16</u>
NOTE 9	
ASSET UNDER CONSTRUCTION	NIL
NOTE 10	
SHORT TERM LOAN & DEBT	NIL
NOTE II	
UNREMITTED DEDUCTION	
Balance as at 1 st of Jan., 2021	249,723,620.33
Deduction Received	<u>16,956,137.82</u>
	266,679,758.15
Deduction Paid	<u>19,540,505.00</u>
	<u>247,139,253.15</u>
NOTE 12	
PAYABLE	
Balance B/F	812,821,507.97
Add: O'Meal	156,651,949.15
10 KM	22,869,206.85
Intervention	1,759,234.45
Environmental	2,428,804.20
Bank Charges	518,017.43
Consultancy Fees	1,500,329.82
RAMP REFUND	3,693,141.03
SUBEB Feeding Allowance	2,241,202.00
Magnum Trust	1,971,641.03
SUBEB Matching Grant	<u>10,198,971.64</u>
	<u>1,016,654,005.57</u>
Less: Cash (Mandate)	19,999,999.92
Payable Cash (2021)	
Overhead	1,949,631.64
Salary	73,701,792.19
Modulated Salary	1,666,666.66
Social Contribution	10,733,333.33
Transfer to Other Agencies	10,126,990.54

	<u>898,475,591.29</u>
NOTE 14	
LOAN TERM LOAN	
Balance b/f	768,298,723.08
Less:	
10KM	
Intervention	703,693.78
Environmental	971,521.68
Payable	<u>27,057,245.50</u>
	<u>739,566,262.12</u>
RESERVE	
Balance b/f	982,924,800.96
Adjusted Cash	(142,331,233.08)
	840,593,567.88
NOTE 17	
STATUTORY ALLOCATION	
Statutory Revenue	396,038,590.46
Cash (Mandate)	24,279,600.31
Cash (Mandate)	1,424,824,457.88
Receivable (Jan 2022)	<u>187,152,998.21</u>
	<u>2,032,295,646.86</u>
NOTE 19	
SURE P	77,266,910.82
NOTE 20	
Dependent Revenue	
Statutory Allocation	2,032,295,646.86
SURE P	<u>77,266,910.82</u>
	2,109,562,557.68
NOTE 23	
TAX REVENUE	
Community Tax	494,700.00
NOTE 24	
NON-TAX REVENUE	
Fees	6,636,679.37
NOTE 26B	
TOTAL REVENUE	
Dependable	2,109,562,557.68

Independable	<u>7,156,379.37</u>
	<u>2,116,718,937.05</u>
NOTE 27	
CENTRALLY EXPENDED	
Employee Benefit (Staff Salaries & Wages)	
Pension Bureau	1,453,818.56
Loan's Board	1,007,201.57
LG	319,278,724.00
PHC	188,559,453.65
Middle School	98,384,316.88
Elementary School	256,060,827.67
SUBEB ADM & Monitoring	<u>408,241.92</u>
	<u>865,152,584.25</u>
NOTE 28	
SOCIAL BENEFITS	NIL
NOTE 29	
OVERHEAD	
Running Cost to the Secretariat	1,200,000.00
Pension Bureau Debt Repmt	7,650,000.00
Conservation for ALGON & NULGE	4,000,000.00
Provision for ISPO	<u>3,000,000.00</u>
	<u>15,850,000.00</u>
NOTE 30	
GRANT & SOCIAL CONTRIBUTION	
ALGON Joint Project (Grading)	6,666,666.00
Provision of Drugs	11,000,000.00
LG Elections	<u>24,999,999.99</u>
	<u>42,666,666.65</u>
NOTE 31	
TRANSFER TO OTHER AGENCIES	
ADD: CASH (LG)	
SUBEB Running Grants	1,999,999.98
O'Meal	19,547,144.00
RAMP Refund	1,231,047.01
Bank Charges	994,444.75
Consultancy Fees	4,500,989.46
Magnum Trust	15,914,923.09
SUBEB Feeding Allowance	2,100,873.34
SUBEB	3,144,436.67
SUBEB Matching Grants	26,467,695.03
Add: Payable	

O'Meal	14,320,716.00
RAMP Refund	3,639,141.03
SUBEB Feeding Allowance	2,241,202.00
Magnum Trust	1,971,641.03
SUBEB Matching Grant	10,198,971.64
Add: Cash (Mandate)	
Contributory Pension (LG)	24,752,414.40
Contributory Pension (TNT)	33,949,293.00
Monthly Pension	125,827,081.15
Gratuity	8,000,000.04
SUBEB Stipends for Temp	80,000.04
SUBEB Contract Staff	270,746.28
Stabilization Fund	64,732,614.66
Audit Fees	18,076,471.94
Traditional Council	60,912,492.59
LGSC	21,794,035.00
OSSG TSA SUBEB	<u>23,333,333.31</u>
OHIS	23,608,563.56
	<u>513,610,271.00</u>
ALLOWANCE	
Welfare Allowance to Traditional Council	1,250,000.00
Furniture Allowance	<u>6,863,400.00</u>
	<u>8,113,400.00</u>
NOTE 33	
SOCIAL BENEFITS	
*LOCAL GOVERNMENT EXPENDITURE	
Financial Assistance to Local Govt Staff	<u>5,826,200.00</u>
	<u>5,826,000.00</u>
NOTE 34	
OVERHEAD	
LOCAL GOVERNMENT EXPENDITURE	
Repair and Maintenance of Vehicle	-
Publication & Adverts	200,000.00
Printing & General Expenses	2,465,643.00
Electricity Bills	2,781,933.08
Hospitality & Entertainment	5,096,242.21
Bank Charges	812,462.18
Other Expenses	4,343,724.48
Monthly Imprest	10,742,713.00
Budget Preparation	21,400,000.00
Payable	26,885,496.98

Bank Charges	518,017.43
Consultancy Fees	1,500,329.82
Irepodun South LCDA	<u>41,494,491.08</u>
	<u>118,241,053.26</u>
NOTE 35	
GRANTS & SOCIAL CONTRIBUTION	
LOCAL GOVERNMENT EXPENDITURE	
Sinking of Boreholes	25,000,000.00
Distilling of Culverts	13,800,000.00
Line drainage	66,273,225.03
Cleaning of Dumpsite	15,800,000.00
Sensitization & Workshop	10,000,000.00
Training and Entertainment	22,535,000.00
Ramadan Celebration	14,635,000.00
Grading of Roads	25,540,596.00
Easter Celebration	5,335,000.00
Ileya Celebration	20,375,000.00
Christmas Celebration	<u>16,798,474.55</u>
	<u>236,092,295.58</u>
NOTE 36	
DEPRECIATION CHARGE	
Building	23,325,808.05
Plants & Machineries	5,662,060.00
Infrastructural Assets	121,352,501.30
Motor Vehicle	15,659,168.16
Office Equipment	1,706,188.00
Furniture & Fittings	1,386,302.40
Biological Assets	431,991.84
Investment Property	<u>7,451,941.23</u>
	<u>176,975,960.98</u>
NOTE 37	
ALLOWANCE	
Allowance to Various Committee	34,148,328.42
NYSC	752,000.00
O'Technical Allowance	6,003,000.00
Casual Workers	950,833.33
Severance Gratuity	<u>18,000,000.00</u>
	<u>59,854,161.75</u>
NOTE 38	
Transfer to LCDA	
Cash	131,277,784.79
NOTE 44	
NET SURPLUS/DEFICIT	

Total Revenue	2,116,718,937.05
Total Expenditure	<u>2,042,382,594.07</u>
	<u>74,336,342.98</u>
NOTE 46	
ACCUMULATED NET SURPLUS	
Net Surplus/Deficit 1/1/22	207,643,443.027
Net Surplus/Deficit for the year	<u>74,336,342.98</u>
	<u>281,979,786.00</u>

IREPODUN LOCAL GOVERNMENT

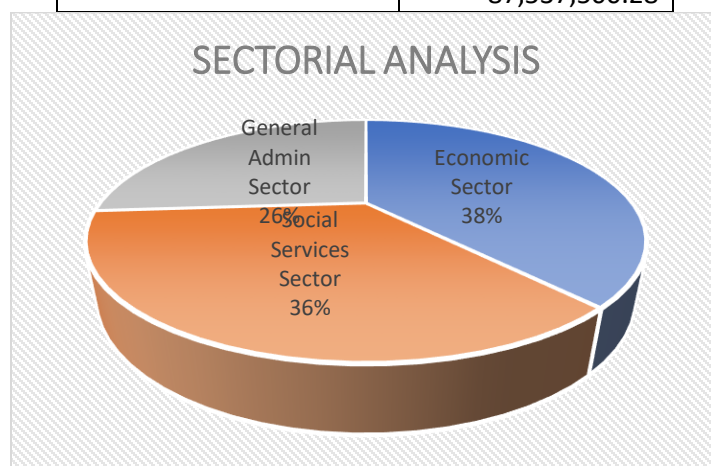
NOTE 6 PROPERTY PLANT & EQUIPMENT

NOTE TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER,2022

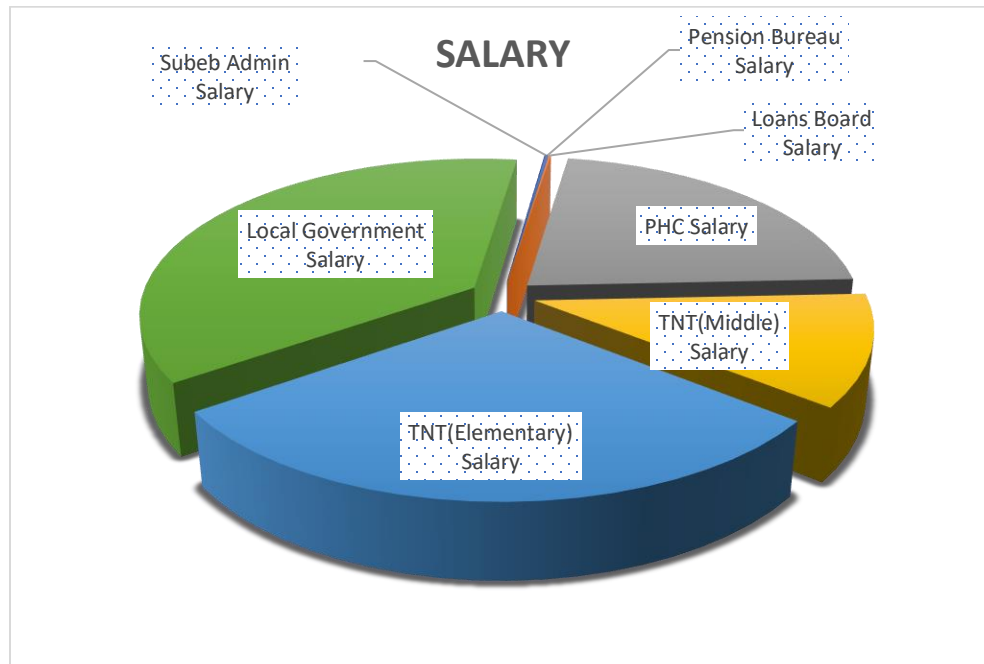
PROPERTY PLANT & EQUIPMENT							
	BUILDING	PLANTS & MACHINERIES	INFRASTRUCTURAL ASSETS	MOTOR VEHICLE	OFFICE EQUIPMENT	FURNITURE & FITTINGS	TOTAL PPE
COST/VALUATION	N	N	N	N	N	N	N
Balance as at 1/1/2022	1,166,100,402.44	28,310,300.00	1,212,825,012.98	71,495,840.82	8,495,940.00	6,931,512.00	2,494,159,008.25
Revaluation	-	-	-	-	-	-	-
Additional Acquisition	2,155,000.00	-	10,853,149.60	6,800,000.00	35,000.00	3,000,000.00	22,843,149.60
Reclassification	-	-	-	-	-	-	-
Disposal/Transfer/ Adjustments							
Balance as at 31/12/2022	1,168,255,402.44	28,310,300.00	1,223,678,162.58	78,295,840.82	8,530,940.00	9,931,512.00	2,517,002,157.85
DEPRECIATION	--	-	-	-	-	-	-
Balance as at 1/1/2022	42,666,967.64	8,273,575.00	220,799,713.58	24,743,960.21	4,983,360.00	4,732,548.00	306,200,124.42
Charge during the year	23,325,808.05	5,662,060.00	121,352,501.30	15,659,168.16	1,706,188.00	1,386,302.40	169,092,027.91
Adjustment							
Balance as at 31/12/2022	65,992,775.69	13,935,635.00	342,152,214.87	40,403,128.37	6,689,548.00	6,118,850.40	475,292,152.33
IMPAIRMENT							
Balance as at 1/1/2022							
Charge during the year							
Adjustment	-	-	-	-	-	-	-
Balance as at 31/12/2022	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
CARRYING VALUE	-	-	-	-	-	-	-
Balance as at 31/12/2022	1,144,929,594.39	22,648,240.00	1,102,325,661.29	62,636,672.66	6,824,752.00	8,545,209.60	2,347,910,129.94
Balance as at 31/12/2021	1,137,574,854.44	23,825,300.00	1,018,996,112.02	64,238,880.82	7,873,605.00	5,946,568.00	2,258,455,320.29

SECTOR ANALYSIS

Economic Sector	
Grading of road	25,540,596.00
Borehole	
Oramp	1,231,047.01
Algon Project	6,666,666.66
Clearing of dumpsite	
	33,438,309.67
Social Services Sector	
Omeal	9,547,144.00
Subeb Monitoring	1,999,999.98
Subeb Matching Grants	6,467,695.03
Public Examination	
Subeb Stipends	2,241,202.00
Desilting	
Oclean Marshal	
Provision of Drugs	11,000,000.00
OHIS	
	31,256,041.01
General Admin Sector	
Purchase of Vehicle	22,843,149.60
Staff Training	
	22,843,149.60
Economic Sector	33,438,309.67
Social Services Sector	31,256,041.01
General Admin Sector	22,843,149.60
	87,537,500.28



SALARY	
Pension Bureau Salary	1,453,818.56
Loans Board Salary	1,007,201.57
PHC Salary	188,559,453.65
TNT(Middle) Salary	98,384,316.88
TNT(Elementary) Salary	256,060,827.67
Local Government Salary	319,278,724.00
Subeb Admin Salary	408,241.92
	865,152,584.25



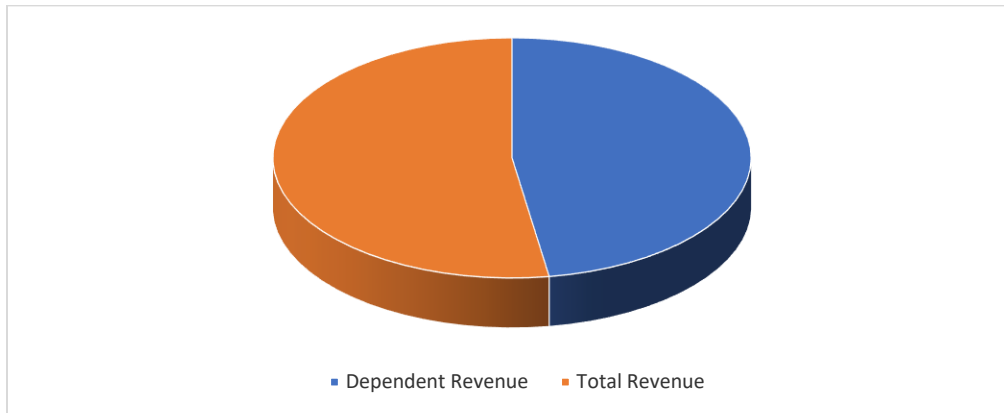
IREPODUN FISCAL OPERATIONAL REPORT

STATEMENT OF CASHFLOW RATIOS

Dependent Revenue : Total Revenue

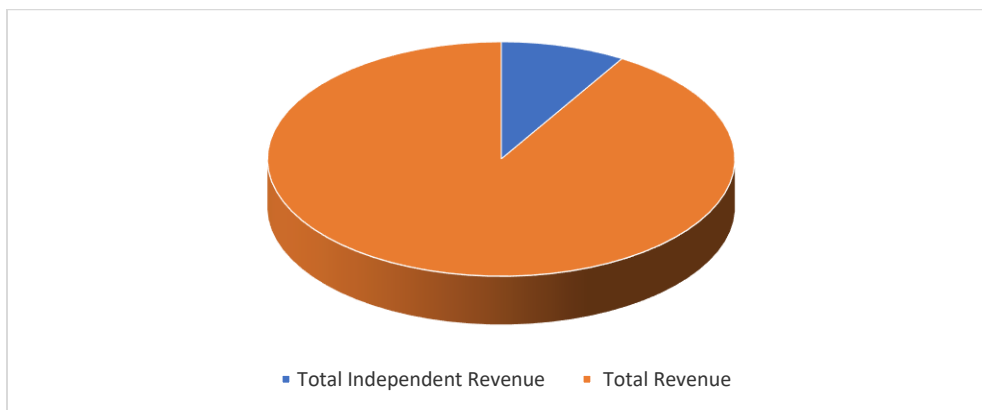
$$\frac{1,997,302,818.27}{2,004,459,197.70} \times \frac{100}{1} = 99.64\%$$

This indicated that Statutory Allocation took 99.64% of the Total Revenue of the Local Government and LCDA leaving 0.36% as Independent Revenue



Total Independent Revenue : Total Revenue

$$\frac{7,156,379.43}{2,004,459,197.70} \times \frac{100}{1} = 0.36\%$$



Salary & Wages : Total Recurrent Expenditure

$$\frac{983,330,998.53}{1,904,861,428.11} \times \frac{100}{1} = 51.62\%$$

Therefore, the Salaries and Wages took about 51.62% out of the Recurrent Expenditure in the Local Government while the remaining 48.38% was expended on other expenditure.

STATEMENT OF FINANCIAL POSITION RATIOS

Current Asset : Current Liabilities

$$\frac{321,580,579.00}{1,145,614,844.43} = 0.28:1$$

The Current Ratio was not good enough for the system as the Current Liabilities was much higher than the Current Assets

Total Asset : Total Liabilities

$$\frac{3,007,754,460.43}{1,885,181,106.55} = 1.60:1$$

To every liability there was more than 1 Asset to cover

Equity : Total Asset

$$\frac{1,122,573,353.88}{3,007,754,460.43} \times \frac{100}{1} = 0.37:1$$

STATEMENT OF FINANCIAL PERFORMANCE RATIOS

Dependent Revenue : Total Revenue

$$\frac{2,109,562,557.68}{2,116,718,937.05} = 99.66\%$$

This indicated that the Dependent Revenue accounted for 96.66% of the Total Revenue of all the Local Government of the State leaving 0.34% as Independent Revenue

Independent Revenue : Total Revenue

$$\frac{7,156,379.37}{2,116,718,937.05} \times \frac{100}{1} = 0.34\%$$

Total Expenditure : Total Revenue

$$\frac{2,042,382,594.07}{2,116,718,937.05} \times \frac{100}{1} = 96.50\%$$

NON-FINANCIAL DISCLOSURE

IREPODUN LOCAL GOVERNMENT

	CURRENT YEAR		
Number of Employee	358		
Number of Hospital Bed	89		
Baby Cot	04		
Incubator	0		
Number of Oba	03		
Number of Elementary School	20		
Number of Middle School	11		
Number of Hospital	19		
Number of PHC Staff	124		

NUMBER OF EMPLOYEE

Irepodun Local Government	-	230
Local Council Development Area	-	<u>128</u>
TOTAL	-	<u>358</u>

IREPODUN LOCAL GOVERNMENT

LIST OF FOCAL HEALTH CENTRE

S/N	NAME	NUMBER
1.	Oke-Ila PHC	1
2.	Anwo PHC	1
3.	Olobu PHC	1
4.	Aromiwe PHC	1
5.	Afolu PHC	1
6.	Oke-Eran PHC	1
7.	Konda PHC	1
8.	Isiaka PHC	1
9.	Eyingbo PHC	1
10.	Kuelu PHC	1
11.	Oloyan PHC, Erin-Osun	1
	TOTAL OF FOCAL HEALTH CENTRE	11
	LIST OF NON-FOCAL HEALTH CENTRE	
1.	Gbonbamu PHC Aromiwe	1
2.	Ganga PHC, Oke-Eran	1
3.	Ojutu MDG PHC, Anwo	1
4.	Ayepe PHC, Aromiwe	1
5.	Opapa PHC, Oke-Eran	1
6.	Apiponroro PHC, Oke-Eran	1
7.	Oke Awesin PHC, Afolu	1
8.	Alamo PHC, Seriki	1
	TOTAL OF HEALTH CENTRE	19

INTERNAL AUDITORS REPORT

IREPODUN LOCAL GOVERNMENT

The Internal Control unit seemed to be very ineffective. The Internal Auditor did not report on the details of IGR Administration and generation and monthly staff deductions. The assets compilation and monitoring aspect of control was neglected and not covered during the period under review.

Irewole Local Government

Further Communication should be
addressed to the Secretary Quoting



P. M. B. 5002,
Ikire, Osun State,
Local Government Secretary


Our Ref: _____ Your Ref: _____ Date: 2nd March, 2023

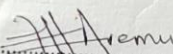
STATEMENT OF RESPONSIBILITY FOR THE PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

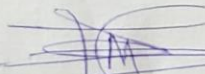
The preparation and presentation of the Financial Statements are the responsibilities of Director of Finance and Supplies, and the chairman of a Local Government in compliance with the provision of the Financial Control and Management Act 1958 (as amended) and the Model Financial Memoranda.

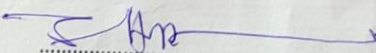
Consequently, the General-Purpose Financial Statements of Irewole Local Government and Irewole North East LCDA have been prepared by the respective Directors of Finance and Supplies and subsequently Consolidated by the Director of Finance of Irewole Local Government.

We hereby claim responsibility for the contents and correctness of the financial statements of the underlisted Local Government/LCDA for the Accounting year ended 31st December, 2022.


Efunwole Olusegun O.
Director of Finance & Supplies
Irewole Local Government
Date: 2nd March 2023


Aremu Foluke H.
Director of Finance & Supplies
Irewole North East LCDA
Date: _____


Builder Tijani Olalekan Morufu
Head of Local Government Admin.
Irewole Local Government
Date: 02-03-2023


Pharm. (Dr) Haruna Ajao Rasaq
Head of Local Government Admin.
Irewole North East LCDA
Date: 2ND MARCH 2023



Irewole Local Government

Further Communication should be
addressed to the Secretary Quoting



P. M. B. 5002,
Ikire, Osun State,
Local Government Secretary

22nd March, 2023

Our Ref: _____ Your Ref: _____ Date: _____


The Auditor General,
Office of the Auditor-General for Local Governments
Osogbo


SUBMISSION OF GENERAL PURPOSE FINANCIAL STATEMENT OF IREWOLE LOCAL GOVERNMENT, IKIRE FOR THE YEAR ENDED 31ST DECEMBER, 2022

Sir,

We wish to submit for your retention and audit, the General-Purpose Financial
Statement of Irewole Local Government, Ikire for the year ended 31st December, 2022
comprising:

- i. Statement of Financial Position (Consolidated and Individual)
 - ii. Statement of Financial Performance (Consolidated and Individual)
 - iii. Cash Flows Statement (Consolidated and Individual)
 - iv. Comparison of Budget & Actual (Consolidated and Individual)
 - v. Changes in Net Asset and Equity and (Consolidated and Individual)
 - vi. Notes to the Account (Consolidated and Individual).
2. The above statements, with the attendant notes, were prepared in accordance
with the International Public Sector Accounting Standard Accrual basis.
3. Thank you.


Efunwole Oladoke Olusegun
Director of Finance & Supplies
Irewole Local Government, Ikire
Date:- 22nd March, 2023


Aremu Helen Foluke
Director of Finance & Supplies
Irewole North East LCDA, Wasinmi
Date:- 22nd March, 2023


IREWOLE LOCAL GOVERNMENT, IKIRE
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022


2021	PARTICULAR	NOTE	2022
	Current Assets		
11,943,753.35	Cash & Cash Equivalents	1	81,695,945.41
101,642,446.95	Receivables	2	165,151,314.99
4,300,000.00	Prepayment/Advance	3	4,300,000.00
47,794,026.43	Inventories	4	47,794,026.43
165,680,226.93	Total Current Asset		298,941,286.83
	Non-Current Asset		
	Long Term Loan Granted		-
51,263,085.34	Investments	5	51,263,085.34
4,031,293,058.09	Property, Plant & Equipment	6	3,860,039,299.15
30,805,859.00	Investment Property	7	30,189,741.81
4,545,000.00	Biological Assets	8	11,212,695.03
	Assets Under Construction(WIP)	9	-
4,117,907,002.48	Total Non-Current Assets		3,952,704,821.33
4,283,587,229.16	Total Assets		4,251,646,108.16
	LIABILITIES		
	Current Liabilities		
	Deposit		-
	Short Term Loan & Debts	10	-
185,510,931.91	Unremitted Deduction	11	181,502,516.97
561,747,742.80	Payables	12	509,399,837.15
	Provisions (Contingent Liabilities)	13	-
747,258,674.71	Total Current Liability		692,902,354.07
	Non-Current Liabilities		
1,564,856,833.68	Long Term Borrowings	14	1,525,367,606.14
2,312,115,508.39	Total Liabilities		2,218,269,960.21
1,971,471,720.77	Net Assets		2,033,376,147.95
	Financed By:		
1,276,078,840.54	Reserve	15	1,631,690,380.84
695,392,880.23	Net Surplus/Deficit	16	401,685,767.11
1,971,471,720.77	Total		2,033,376,147.95

Efunwole Olusegun O.
Director of Finance & Supplies
Irewole Local Government

IREWOLE LOCAL GOVERNMENT, IKIRE
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

PARTICULAR	NOTE	IREWOLE	IREWOLE EAST	IREWOLE CONSOLIDATED
Current Assets				
Cash & Cash Equivalents	1	44,673,669.04	37,022,276.37	81,695,945.41
Receivables	2	165,151,314.99		165,151,314.99
Prepayment/Advance	3	4,300,000.00		4,300,000.00
Inventories	4	47,491,726.43	302,300.00	47,794,026.43
Total Current Asset		261,616,710.46	37,324,576.37	298,941,286.83
Non-Current Asset				
Long Term Loan Granted				
Investments	5	38,513,085.34	12,750,000.00	51,263,085.34
Property, Plant & Equipment	6	2,604,782,437.66	1,255,256,861.49	3,860,039,299.15
Investment Property	7	18,405,806.69	11,783,935.12	30,189,741.81
Biological Assets	8	11,212,695.03		11,212,695.03
Assets Under Construction(WIP)	9			
Total Non-Current Assets		2,672,914,024.72	1,279,790,796.61	3,952,704,821.33
Total Assets		2,934,530,735.18	1,317,115,372.98	4,251,646,108.16
LIABILITIES				
Current Liabilities				
Deposit				
Short Term Loan & Debts	10			
Unremitted Deduction	11	110,997,057.29	72,505,459.63	183,502,516.92
Payables	12	264,430,856.32	244,968,980.83	509,399,837.15
Provisions (Contingent Liabilities)	13			
Total Current Liability		375,427,913.61	317,474,440.46	692,902,354.07
Non-Current Liabilities				
Long Term Borrowings	14	862,278,906.80	663,088,699.3	1,525,367,606.14
Total Liabilities		1,237,706,820.41	980,563,139.80	2,218,269,960.21
Net Assets		1,696,823,914.77	336,552,233.18	2,033,376,147.95
Financed By:				
Reserve	15	1,108,501,973.37	523,188,407.47	1,631,690,380.84
Net Surplus/Deficit	16	588,321,941.40	(186,636,174.29)	401,685,767.11
Total		1,696,823,914.77	336,552,233.18	2,033,376,147.95


 Efunwole Olusegun O.
 Director of Finance & Supplies
 Irewole Local Government


 Aremu Foluke H.
 Director of Finance & Supplies
 Irewole North East LCDA

IREWOLE LOCAL GOVERNMENT, IKIRE

STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2022

2021	INFLOW	NOTE	2022
1,083,840,631.26	Government Share of FAAC(Statutory Revenue)	47	1,073,781,484.19
652,645,567.66	Government Share of VAT	48	722,904,631.65
	Sure-P	49	77,266,910.28
1,736,486,198.92	Sub-Total Dependent Revenue	50	1,873,953,026.12
5,386,786.00	Grant & Aids	51	-
	Transfer from Main Council	52	-
298,300.00	Tax Revenue	53	77,650.00
32,641,243.71	Non-Tax Revenue	54	16,080,113.66
-	Other Income(Overpayment Recovery)	55	-
38,326,329.71	Sub-Total Independent Revenue	56	16,157,763.66
1,774,812,528.63	Total Inflow Operating Activities	57	1,890,110,789.78
	OUTFLOW		
864,348,709.04	Salaries & Wages	58	865,852,584.25
39,390,803.66	Social Benefits	59	18,796,432.84
90,280,688.73	Overhead Costs	60	155,944,462.54
165,153,372.17	Grants & Social Contributions	61	159,531,666.66
52,671,326.98	Allowances	62	61,640,785.06
13,333,333.28	Modulated Salary Arrears	63	19,999,999.92
17,944,145.00	Inventories	64	5,440,000.00
	Transfer to LCDA	65	-
449,428,281.45	Transfer to Other Government Agencies	66	507,054,491.09
	Refund to Main Council	67	-
	Revenue Refunded/ inherited Debt paid	68	-
1,692,550,660.31	Total Outflow from Operating Activities	69	1,794,260,422.36
82,261,868.32	Net Cashflow from Operating Activities	70	95,850,367.42
	INVESTING ACTIVITIES		
	Proceed from Disposal of Assets		-
	Total Inflow from Investing Activities		-
	Cashflow from Investing Activities		-

52,749,000.00	Administrative Sector	71	4,580,000.00
4,545,000.00	Economic Sector	72	6,667,695.03
57,294,000.00	Total Outflow from Investing Activities	73	11,247,695.03
(57,294,000.00)	Net Cashflow from Investing Activities	74	-
	Inflow from Financing Activities		-
	Bank Overdraft	75	-
	Soft loan (Bank)	76	-
83,533,379.58	Deduction Received	77	9,587,077.01
83,533,379.58	Total Inflow from Financing Activities	78	9,587,077.01
	Outflow(Payment)		-
14,815.157.60	Loan Repayment 10 km road	79	5,926,063.04
11,361,201.55	Loan Repayment Intervention	80	5,458,719.78
2,914,565.04	Loan Repayment Environmental	81	1,457,282.52
	Water project (Ilesa west)	82	
80,855,429.90	Deduction Paid	83	11,595,492.00
109,946,354.09	Total Outflow from Financing Activities	84	24,437,557.34
(26,412,974.51)	Net Cashflow from Financing Activities	85	-
(1,445,106.19)	Cash and Cash Equivalent for the year	86	14,850,480.33
13,388,859.54	Cash and Cash Equivalent 01/01/2022	87	69,752,192.06
11,943,753.35	Cash and Cash Equivalent 31/12/2022		11,943,753.35
			81,695,945.41

IREWOLE LOCAL GOVERNMENT, IKIRE
CONSOLIDATED STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2022

INFLOW	NOTE	IREWOLE	IREWOLE SOUTH	IREWOLE CONSOLIDATED
Government Share of FAAC(Statutory Revenue)	47	1,055,729,060.27	18,052,423.92	1,073,781,484.19
Government Share of VAT	48	722,904,631.65		722,904,631.65
Sure-P	49	77,266,910.28		77,266,910.28
Sub-Total Dependent Revenue	50	1,855,900,602.20	18,052,423.92	1,873,953,026.12
Grant & Aids	51			-
Transfer from Main Council	52		151,443,314.47	
Tax Revenue	53		77,650.00	77,650.00
Non-Tax Revenue	54	14,393,941.66	1,686,172.00	16,080,113.66
Other Income(Overpayment Recovery)	55			-
Sub-Total Independent Revenue	56	14,393,941.66	153,207,136.47	16,157,763.66
Total Inflow Operating Activities	57	1,870,294,543.86	171,259,560.39	1,890,110,789.78
OUTFLOW				
Salaries & Wages	58	865,852,584.25		865,852,584.25
Social Benefits	59	3,924,000.00	14,872,432.84	18,796,432.84
Overhead Costs	60	119,235,406.75	36,709,055.79	155,944,462.54
Grants & Social Contributions	61	103,542,973.16	55,988,693.50	159,531,666.66
Allowances	62	36,761,951.74	24,878,833.32	61,640,785.06
Modulated Salary Arrears	63	19,999,999.92		19,999,999.92
Inventories	64		5,440,000.00	5,440,000.00
Transfer to LCDA	65	151,443,314.47		
Transfer to Other Government Agencies	66	507,054,491.09		507,054,491.09
Refund to Main Council	67			-
Revenue Refunded/ inherited Debt paid	68			-
Total Outflow from Operating Activities	69	1,807,814,721.38	137,889,015.45	1,794,260,422.36
Net Cashflow from Operating Activities	70	62,479,822.48	33,370,544.94	95,850,367.42
INVESTING ACTIVITIES				

Proceed from Disposal of Assets				-
Total Inflow from Investing Activities		-	-	-
Cashflow from Investing Activities				-
Administrative Sector	71	4,580,000.00		4,580,000.00
Economic Sector	72	6,667,695.03		6,667,695.03
Total Outflow from Investing Activities	73	11,247,695.03	-	11,247,695.03
Net Cashflow from Investing Activities	74	-	-	-
Inflow from Financing Activities				-
Bank Overdraft	75			-
Soft loan (Bank)	76			-
Deduction Received	77	5,167,300.01	4,419,777.00	9,587,077.01
Total Inflow from Financing Activities	78	5,167,300.01	4,419,777.00	9,587,077.01
Outflow(Payment)				-
Loan Repayment 10 km road	79	5,926,063.04		5,926,063.04
Loan Repayment Intervention	80	5,458,719.78		5,458,719.78
Loan Repayment Environmental	81	1,457,282.52		1,457,282.52
Water project (Ilesa west)	82			
Deduction Paid	83	5,157,300.00	6,438,192.00	11,595,492.00
Total Outflow from Financing Activities	84	17,999,365.34	6,438,192.00	24,437,557.34
Net Cashflow from Financing Activities	85	-	-	-
Cash and Cash Equivalent for the year	86	12,832,065.33	2,018,415.00	14,850,480.33
Cash and Cash Equivalent 01/01/2022	87	38,400,062.12	31,352,129.94	69,752,192.06
Cash and Cash Equivalent 31/12/2022		6,273,606.92	5,670,146.43	11,943,753.35
		44,673,669.04	37,022,276.37	81,695,945.41

IREWOLE LOCAL GOVERNMENT, IKIRE
STATEMENT OF PERFORMANCE AS AT 31ST DECEMBER, 2022

2021	PARTICULAR	NOTE	2022
	DEPENDENT REVENUE		
1,097,436,224.39	Government Share of FAAC(Statutory Revenue)	17	1,244,686,430.44
652,645,567.66	Government Share of VAT	18	739,623,725.28
	Sure-P	19	77,266,910.28
1,750,081,792.05	Sub-Total Dependent Revenue	20	2,061,577,066.00
	INDEPENDENT REVENUE		-
5,386,786.00	Augmentation		
	Grant & Aids	21	-
-	Transfer from Main Council	22	
298,300.00	Tax Revenue	23	77,650.00
34,224,281.82	Non-Tax Revenue	24	16,080,113.66
	Other Income(Overpayment Recovery)	25	-
39,909,367.82	Sub-Total Independent Revenue	26.00	16,157,763.66
1,789,991,159.87	Total Revenue	26b	2,077,734,829.66
	EXPENDITURE		-
	JOINTLY EXPENDED		-
855,868,781.13	Salaries & Wages	27	865,152,584.25
100,000.00	Social Benefits	28	-
29,744,564.45	Overhead Costs	29	15,850,000.00
25,286,547.99	Grants & Social Contributions	30	42,666,666.65
471,180,475.63	Transfer to Other Agencies	31	507,931,090.70
	Allowances	32	8,113,400.00
	L/GOVERNMENT EXPENDITURES		-
39,290,803.66	Social Benefits	33	18,796,432.84
75,670,715.50	Overhead Costs	34	141,443,871.01
155,034,824.78	Grants & Social Contributions	35	185,259,096.84
204,416,679.88	Depreciation	36	171,253,758.94
52,671,326.98	Allowances	37	63,527,384.06
	Transfer to LCDA	38	
	Revenue Refunded	40	-
	Public Debt Charges	41	-
	Refund to Main Council	42	-
1,909,264,720.00	Total Expenditures	43	2,019,994,285.29
(119,273,560.13)	Net Surplus/Deficit	44	57,740,544.37
814,666,440.36	Net Surplus/Deficit 01/01	45	695,392,880.23
-	Revaluation Gain/Loss	46	(351,447,657.49)
695,392,880.23	Accumulated Net Surplus/Deficit 31/12/22	47	401,685,767.11

IREWOLE LOCAL GOVERNMENT, IKIRE
CONSOLIDATED STATEMENT OF PERFORMANCE AS AT 31ST DECEMBER, 2022

PARTICULAR	NOTE	IREWOLE	IREWOLE EAST	IREWOLE CONSOLIDATED
DEPENDENT REVENUE				
Government Share of FAAC(Statutory Revenue)	17	1,244,686,430.44		1,244,686,430.44
Government Share of VAT	18	739,623,725.28		739,623,725.28
Sure-P	19	77,266,910.28		77,266,910.28
Sub-Total Dependent Revenue	20	2,061,577,066.00	-	2,061,577,066.00
INDEPENDENT REVENUE				-
Grant & Aids	21			-
Transfer from Main Council	22		151,443,314.47	
Tax Revenue	23		77,650.00	77,650.00
Non-Tax Revenue	24	14,393,941.66	1,686,172.00	16,080,113.66
Other Income(Overpayment Recovery)	25			-
Sub-Total Independent Revenue	26.00	14,393,941.66	153,207,136.47	16,157,763.66
Total Revenue	26b	2,075,971,007.66	153,207,136.47	2,077,734,829.66
EXPENDITURE				-
JOINTLY EXPENDED				-
Salaries & Wages	27	865,152,584.25		865,152,584.25
Social Benefits	28			-
Overhead Costs	29	15,850,000.00		15,850,000.00
Grants & Social Contributions	30	42,666,666.65		42,666,666.65
Transfer to Other Agencies	31	507,931,090.70		507,931,090.70
Allowances	32	8,113,400.00		8,113,400.00
L/GOVERNMENT EXPENDITURES				-
Social Benefits	33	3,924,000.00	14,872,432.84	18,796,432.84
Overhead Costs	34	104,734,815.22	36,709,055.79	141,443,871.01
Grants & Social Contributions	35	140,940,922.39	44,318,174.45	185,259,096.84
Depreciation	36	95,018,738.00	76,235,020.94	171,253,758.94
Allowances	37	38,648,550.74	24,878,833.32	63,527,384.06
Transfer to LCDA	38	151,443,314.47		
Revenue Refunded	40			-
Public Debt Charges	41			-
Refund to Main Council	42			-
Total Expenditures	43	1,974,424,082.42	197,013,517.34	2,019,994,285.29
Net Surplus/Deficit	44	101,546,925.24	(43,806,380.07)	57,740,544.37
Net Surplus/Deficit 01/01	45	486,775,016.16	208,617,864.07	695,392,880.23
Revaluation Surplus/Deficit	46	-	(351,447,657.49)	(351,447,657.49)
Accumulated Net Surplus/Deficit	46	588,321,941.40	(186,636,174.29)	401,685,767.11

IREWOLE LOCAL GOVERNMENT, IKIRE
CONSOLIDATED STATEMENT OF COMPARISON AS AT 31ST DECEMBER, 2022

PARTICULAR	IREWOLE			IREWOLE EAST			CONSOLIDATED		
DEPENDENT REVENUE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE
Government Share of FAAC(Statutory Revenue)	934,184,053.67	1,984,310,155.72	1,050,126,102.05	671,904,911.23		671,904,911.23	1,544,200,984.90	1,244,686,430.44	299,514,554.46
Government Share of VAT	374,910,420.00		374,910,420.00	208,467,893.42		208,467,893.42	583,378,313.42	739,623,725.28	156,245,411.86
Sure-P		77,266,910.28	77,266,910.28	31,227,607.35		31,227,607.35	78,905,027.35	77,266,910.28	1,638,117.07
Sub-Total Dependent Revenue	1,309,094,473.67	2,061,577,066.00	752,482,592.33	911,600,412.00	-	911,600,412.00	2,206,484,325.67	2,061,577,066.00	457,398,083.39
INDEPENDENT REVENUE							-	-	-
Grant & Aids			-	12,918,188.00		12,918,188.00	27,128,748.00	-	27,128,748.00
Transfer from Main Council			-		151,443,314.47	151,443,314.47	-		
Tax Revenue	300,000.00		300,000.00	10,467,000.00	77,650.00	10,389,350.00	10,767,000.00	77,650.00	10,689,350.00
Non-Tax Revenue	50,050,000.00	14,393,941.66	35,656,058.34	10,300,000.00	1,686,172.00	8,613,828.00	60,350,000.00	16,080,113.66	44,269,886.34
Other Income(Overpayment Recovery)			-			-	-	-	-
Sub-Total Independent Revenue	50,350,000.00	14,393,941.66	35,956,058.34	33,685,188.00	153,207,136.47	183,364,680.47	98,245,780.00	16,157,763.66	82,087,984.34
Total Revenue	1,359,444,473.67	2,075,971,007.66	716,526,533.99	945,285,600.00	153,207,136.47	1,094,965,092.47	2,304,730,073.67	2,077,734,829.66	539,486,067.73
EXPENDITURE							-		-
Salaries & Wages	695,798,610.00	865,152,584.25	169,353,974.25	497,997,290.00	-	497,997,290.00	1,193,795,900.00	865,152,584.25	328,643,315.75
Social Benefits	-	3,924,000.00	3,924,000.00	-	14,872,432.84	14,872,432.84	-	18,796,432.84	18,796,432.84

Overhead Costs	250,000,000.00	120,584,815.22	129,415,184.78	200,000,000.00	36,709,055.79	163,290,944.21	450,000,000.00	157,293,871.01	292,706,128.99
Grants & Social Contributions	7,130,977.51	183,607,589.04	176,476,611.53	5,000,000.00	44,318,174.45	39,318,174.45	12,130,977.51	227,925,763.49	215,794,785.98
Transfer to Other Agencies	-	507,931,090.70	507,931,090.70	-	-	-	-	507,931,090.70	507,931,090.70
Allowances	70,689,930.00	46,761,950.74	23,927,979.26	42,288,310.00	24,878,833.32	17,409,476.68	112,978,240.00	71,640,784.06	41,337,455.94
Depreciation		95,018,738.00	95,018,738.00		76,235,020.94	76,235,020.94	-	171,253,758.94	171,253,758.94
Transfer to LCDA	-	151,443,314.47	151,443,314.47	-	-	-	-		151,443,314.47
Impairment			-			-	-	-	-
Revenue Refunded			-			-	-	-	-
Public Debt Charges			-			-	-	-	-
Refund to Main Council			-			-	-	-	-
			-						
Total Expenditures	1,023,619,517.51	1,974,424,082.42	950,804,564.91	745,285,600.00	197,013,517.34	548,272,082.66	1,768,905,117.51	2,019,994,285.29	-251,089,167.78
Net Surplus/Deficit	335,824,956.16	101,546,925.24	1,667,331,098.90	200,000,000.00	-	-546,693,009.81	535,824,956.16	57,740,544.37	790,575,235.51
Net Surplus/Deficit 01/01		486,775,016.16	486,775,016.46		208,617,864.07	208,617,864.07	-	695,392,880.23	695,392,880.24
Net Surplus/Deficit 31/11	335,824,956.16	588,321,941.40	2,154,106,115.06	200,000,000.00	164,811,483.20	753,310,873.88	535,824,956.16	753,133,424.60	1,485,968,115.74
Revaluation Gain/Loss	-	-	-	-	351,447,657.49	-	-	-351,447,657.49	-
Accumulated Net Surplus/Deficit 31/12	335,824,956.16	588,321,941.40	2,154,106,115.06	200,000,000.00	186,636,174.29	755,310,873.88	535,824,956.16	401,685,767.11	1,485,968,115.74

ECONOMIC CODE	DESCRIPTION	IREWOLE CONSOLIDATED			
		BUDGETED	ACTUAL	VARIANCE	PERFORMANCE %
	REVENUE:				
11000000	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
11010100	GOVERNMENT SHARE OF FAAC	1,274,591,132.67	1,244,686,430.44	- 29,904,702.23	- 2.35
11010200	GOVERNMENT SHARE OF VAT	583,378,313.42	739,623,725.28	156,245,411.86	26.78
11010300	GOVERNMENT SHARE OF EXCESS CRUDE ACCOUNT	269,609,852.23	-	- 269,609,852.23	- 100.00
11010400	OTHER REVENUE FROM FAAC	78,905,027.35	77,266,910.82	- 1,638,116.53	- 2.08
12000000	INDEPENDENT REVENUE	-	-	-	
12010100	PERSONAL TAXES	1,250,000.00	77,650.00	- 1,172,350.00	- 93.79
12010100	LICENCES-GENERAL	13,900,000.00	-	- 13,900,000.00	- 100.00
12020400	FEES- GENERAL	21,867,000.00	8,103,200.00	- 13,763,800.00	- 62.94
12020500	FINES-GENERAL	500,000.00	-	- 500,000.00	- 100.00
12020600	SALES- GENERAL	9,200,000.00	2,357,555.12	- 6,842,444.88	- 74.37
12020700	EARNINGS-GENERAL	9,200,000.00	-	- 9,200,000.00	- 100.00
12020800	RENT ON GOVERNMENT BUILDINGS-GENERAL	400,000.00	5,619,358.00	5,219,358.00	1,304.84
12020900	RENT ON LAND & OTHERS-GENERAL	8,400,000.00	-	- 8,400,000.00	- 100.00
12021000	REPAYMENTS-GENERAL	5,200,000.00	-	- 5,200,000.00	- 100.00
12021100	INVESTMENT INCOME	1,200,000.00	-	- 1,200,000.00	- 100.00
12021200	INTEREST EARNED	-	-	-	
13000000	AID AND GRANTS	-	-	-	
13010100	AID AND GRANTS	-	-	-	
13010200	DOMESTIC AIDS	14,210,560.00	-	- 14,210,560.00	- 100.00
13020400	FOREIGN AIDS	-	-	-	
13020300	DOMESTIC GRANTS	12,918,188.00	-	- 12,918,188.00	- 100.00
13020400	FOREIGN GRANTS	-	-	-	
14000000	OTHER CAPITAL RECEIPTS	-	-	-	
14020100	OTHER CAPITAL RECEIPTS TO CDF	-	-	-	
	TOTAL CURRENT YEAR RECEIPTS (B)	2,304,730,073.67	2,077,734,829.66	- 226,995,244.01	196.09
2	EXPENDITURE				
	I.PERSONNEL EXPENDITURE				
21010100	SALARIES AND WAGES	1,193,795,900.00	865,152,584.25	328,643,315.75	27.53
21020100	ALLOWANCES	112,978,240.00	71,640,784.06	41,337,455.94	36.59
21020200	SOCIAL CONTRIBUTIONS	12,130,977.51	-	12,130,977.51	100.00
21030100	SOCIAL BENEFITS	-	-	-	
	SUB-TOTAL PERSONNEL EXPENDITURE	1,318,905,117.51	936,793,368.31	382,111,749.20	164.12
	OTHER RECURRENT EXPENDITURE				

22020100	TRAVEL & TRANSPORT-GENERAL	17,000,000.00	15,796,432.84	1,203,567.16	7.08
22020200	UTILITIES - GENERAL	700,000.00	3,650,000.00	- 2,950,000.00	- 421.43
22020300	MATERIALS & SUPPLIES-GENERAL	21,700,000.00	5,039,055.79	16,660,944.21	76.78
22020400	MAINTENANCE SERVICES -GENERAL	40,175,000.00	31,345,759.43	8,829,240.57	21.98
22020500	TRAINING- GENERAL	14,000,000.00	-	14,000,000.00	100.00
22020600	OTHER SERVICES - GENERAL	36,382,120.00	5,309,055.79	31,073,064.21	85.41
22020700	CONSULTING & PROFESSIONAL SERVICES - GENERAL	4,100,000.00	-	4,100,000.00	100.00
22020800	FUEL & LUBRICANTS - GENERAL	85,175,000.00	20,220,000.00	64,955,000.00	76.26
22020900	FINANCIAL CHARGES - GENERAL	1,200,000.00	-	1,200,000.00	100.00
22021000	MISCELLANEOUS EXPENSES GENERAL	121,150,000.00	119,729,999.99	1,420,000.01	1.17
22030100	STAFF LOANS & ADVANCES	-	-	-	
22040100	LOCAL GRANTS AND CONTRIBUTIONS	55,817,880.00	150,431,282.54	- 94,613,402.54	- 169.50
22040200	FOREIGN GRANTS AND CONTRIBUTIONS	-	-	-	
22050100	SUBSIDY TO GOVERNMENT OWNED COMPANIES & PARASTATALS	-	-	-	
22050200	SUBSIDY TO PRIVATE COMPANIES	-	-	-	
22070100	TRANSFER TO FUND RECURRENT EXPENDITURE - PAYMENT	1,000,000.00	-	1,000,000.00	100.00
22080100	TRANSFERS-PAYMENT TO INDIVIDUALS	-	-	-	
23040100	PRESERVATION OF THE ENVIRONMENT - GENERAL	2,100,000.00	-	2,100,000.00	100.00
23050100	OTHER EXPENDITURE	49,500,000.00	560,425,571.66	- 510,925,571.66	- 1,032.17
	SUB-TOTAL OTHER RECURRENT EXPENDITURE	450,000,000.00	911,947,158.04	- 461,947,158.04	- 854.43
	TOTAL RECURRENT EXPENDITURE	1,768,905,117.51	1,848,740,526.35	- 79,835,408.84	- 690.31

IREWOLE LOCAL GOVERNMENT, IKIRE
CONSOLIDATED STATEMENT OF NET ASSET/EQUITY AS AT 31ST DECEMBER, 2022

PARTICULAR	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
Opening Balance 01/01	752,890,433.07	486,775,016.16	1,239,665,449.23	523,188,407.47	208,617,864.07	731,806,271.54	1,276,078,840.54	695,392,880.23	1,971,471,720.77
Adjusted Reserve	355,611,540.30-	-	355,611,540.30	-	-	-	355,611,540.30	-	355,611,540.30
Revaluation Deficit	-	-	-	-	(351,447,657.49)	(351,447,657.49)	-	(351,447,657.49)	(351,447,657.49)
Restated Balance	1,108,501,973.3 7	486,775,016.16	1,595,276,989.53	523,188,407.47	(142,829,793.42)	380,358,614.05	1,631,690,380.84	343,945,222.74	1,975,635,603.58
Net Surplus/Deficit for the year	-	101,546,925.24	101,546,925.24	-	(43,806,380.87)	(43,806,380.87)	-	57,740,544.37	57,740,544.57
Closing Balance 31/12	1,108,501,973.3 7	588,321,941.40	1,696,823,914.77	523,188,407.47	(186,636,174.29)	336,552,233.18	1,631,690,380.84	401,685,767.11	2,033,376,147.95

IREWOLE LOCAL GOVERNMENT, IKIRE

IREWOLE CONSOLIDATED	
NOTE TO THE ACCOUNT	
NOTE 1	
Cash & cash Equivalent	
Balance brought forward 01/01/2022	11,943,753.35
Add Receipt	2,051,141,181.26
Total Receipt	2,063,084,934.61
Less payment	1,981,388,989.20
Balance c/forward 31/12/2022	81,695,945.41
NOTE2	
RECEIVABLES ACCOUNT	
Bal B/F	101,642,446.95
Statutory Allocation	165,151,314.99
	266,793,761.94
Cash (dec.,2021)	101,642,446.95
	165,151,314.99
NOTE 3	
Prepayment /Advances	
Balance b/forward	4,300,000.00
Additional prepayment	
Amount utilized	
	4,300,000.00
NOTE 4	
INVENTORY	
Balance B/forward	47,794,026.43
	47,794,026.43
NOTE 5	
Investment	
Balance B/F	51,263,085.34
	51,263,085.34
NOTE 6	
PROPERTY, PLANT & EQUIPMENTS	
Balance B/F	4,031,293,058.09
Less Depreciation	(171,253,758.94)
	3,860,039,299.15

NOTE 7	
INVETMENT PROPERTIES	
Balance B/F	30,805,859.06
Lock up stall	10,746,781.91
shopping complex	3,841,600.00
Others	4,802,000.00
Less Depreciation	(616,120.25)
	30,189,738.81
NOTE 8	
BIOLOGICAL ASSETS	
Balance B/F	4,454,000.00
palm tree	3,250,000.00
palm seedling	721,000.00
Piggery farm	2,787,695.03
	11,212,695.03
NOTE 9	
ASSET UNDER CONSTRUCTION	
Building	NIL
Shopping Complex	NIL
Offices	NIL
Others	NIL
NOTE 10	
Short Term Loan and Debt	
Bank overdraft	NIL
Loan payable within 12 months	NIL
NOTE 11	
Unremitted Deduction	
Balance B/F	185,510,931.91
Additional Deduction Received	9,587,077.01
Deduction Paid	-11,595,492.00
	183,502,516.92
NOTE12	
PAYABLES	
Bal B/F	561,747,742.80
o meal	9,577,150.00
ramp fund	1,231,047.01
subeb feeding	2,241,202.00

subeb matching grants	16,666,666.67
allowances:	-
severance gratuity	10,000,000.00
loan repayment:	-
10km road project	14,815,157.60
intervention project	9,888,961.24
environmental project	1,943,043.36
overhead cost:	-
bank charges	349,188.59
consultancy fees	1,000,219.88
	629,460,379.15
Cash (Dec. 2021)	(120,060,542.00)
	509,399,837.15
NOTE 13	
SHORT TERM PROVISION	NIL
NOTE 14	
LONG TERM BORROWING ACCOUNT`	
Bal b/f	1,564,856,833.68
cash:	
10km road project	5,926,063.04
intervention project	(5,458,719.78)
environmental project	(1,457,282.52)
Payables:	
10km road project	(14,815,157.60)
intervention project	(9,888,961.24)
environmental project	(1,943,043.36)
	1,525,367,606.14
NOTE 15	
Reserve	
Balance brought forward (1/1/2022)	1,276,078,840.54
Adjusted Reserve	355,611,540.30
	1,631,690,380.84
NOTE 16	
Accumulated surplus/Deficit	
Balance b/f (1/1/2022)	695,392,880.23
Surplus during the year	57,740,544.37
Revaluation Gain/Loss	(351,447,657.49)
	401,685,767.11

NOTE 17	
FAAC (Statutory Allocation)	
Allocation FAAC	318,649,261.45
Additional allocation	81,320,987.11
Receivable	165,151,314.99
mandate statutory allocation	1,419,188,592.17
	1,984,310,155.72
NOTE 18	
GOV, SHARE OF VAT	NIL
NOTE 19	
SURE P FUNDS	
sure p funds	77,266,910.28
NOTE 20	
SUB TOTAL DEPENDENT REV.	2,061,577,066.00
NOTE 21	
AIDS & GRANT ACCOUNT	NIL
NOTE 22	
Transfer from main council	NIL
NOTE 23	
Tax Revenue	
Community Tax	48,000.00
Other tax	29,650.00
	77,650.00
NOTE 24	
Non Tax Revenue	
Fees	8,103,200.00
Rental Income	5,619,358.00
Fine and penalties	0
Scale of goods	172,290.66
others	2,185,265.00
	16,080,113.66

NOTE 25	
OTHER INCOME	
NOTE 26	
TOTAL REVENUE	
Dependent revenue	2,061,577,066.00
Independent revenue	16,157,763.66
	2,077,734,829.66
CENTRALLY EXPENDED	
NOTE 27	
STAFF SALARY AND WAGES	
SALARY AND WAGES ACCOUNT	
salary pension bureau	1,453,818.56
salary board	1,007,201.57
salary LG	319,278,724.00
salary PHC	188,559,453.65
salary (TNT) middle	98,384,316.88
salary (TNT) Elementary	256,060,827.67
subeb admin & monitoring	408,241.92
	865,152,584.25
NOTE 28	
SOCIAL BENEFIT	
NOTE 29	
OVERHEAD	
Algon imprest	7,650,000.00
Running cost to the sec.	1,200,000.00
Algo Expense	4,000,000.00
provision for ispo.	3,000,000.00
	15,850,000.00
NOTE 30	
GRANTS AND SOCIALCONTRIBUTION	
algon joint project grading	6,666,666.66
provision for drug	11,000,000.00
LG Election Expenses	24,999,999.99
	42,666,666.65

NOTE 31	
TRANSFERTO OTHER AGENCIES	
Ohis	12,387,527.09
contributory pen.(Lg)	52,245,155.64
con.pension (tnt)	28,890,882.84
monthly pension	128,953,751.76
gratuity	120,116,907.47
subeb stipend for 10 tem.	80,000.04
subeb contract staff	270,746.28
stabilization fund	54,732,614.66
audit fees	18,950,554.45
traditional council	56,586,391.31
LGSC	10,974,983.93
OSSG TSA Subeb	23,333,333.30
subeb admin & monitoring	408,241.93
	507,931,090.70
NOTE 32	
ALLOWANCES	
welfare allowances	1,250,000.00
control	6,863,400.00
	8,113,400.00
NOTE 33	
LOCAL GOVERNMENT EXPENDITURE	
Social Benefits	
Financial Assistance to Local Govt. Staff	6,000,000.00
Staff training	12,796,432.84
	18,796,432.84
NOTE 34	
OVERHEADS	
Repairs and maintenance of vehicle	31,345,759.43
Lubrications and adverts	4,370,000.00
Printing and General Expenses	10,078,111.58
Electricity Bill	920,000.00
Hospitability and entertainment	5,000,000.00
Imprest	89,730,000.00
	141,443,871.01

NOTE 35	
Grant & social Contribution	
Maintenance of borehole	18,000,000.00
Disposal of vehicle	13,800,000.00
Clearing of dump site	24,000,000.00
Community Development	21,400,000.00
Public Enlightenment	55,564,615.88
Ileya	29,229,480.95
Xmas Celebration	23,265,000.01
	185,259,096.84
NOTE 36	
DEPRECIATION ACCOUNT	
property, plant & Equipment:	
Building	36,151,647.44
land	0
plants & machinery	38,251,608.98
O road	9,967,042.67
motor Vehicle	9,328,729.48
Office Equipment	38,855,385.48
Furniture & fitting	38,083,227.70
Investment property :	
open shop	220,395.04
lockup shop	219,322.15
Shopping complex	78,400.00
others	98,000.00
	171,253,758.94
NOTE 37	
ALLOWANCES	
Allowances of casual workers	4,200,000.00
Allowance to various committee	35,249,716.75
NYSC Allowances	3,300,000.00
O'Clean Allowance	4,180,000.00
Furniture Allowances	16,597,667.31
	63,527,384.06
NOTE 38	
TRANSFER TO LCDA ACCOUNT	151,443,314.47

NOTE 39	
IMPAIRMENT	NIL
NOTE 40	
REVENUE REFUNDED	NIL
NOTE 41	
PEBLIC DEBT CHARGES	NIL
NOTE 42	
REFUND TO MAIN COUNCIL	NIL
NOTE 43	
TOTAL EXPENDITURES	2,019,994,285.29
NOTE 44	
NET SURPLUS/DEFICIT	
Total revenue	2,077,734,829.66
Total expenditure	-2,019,994,285.29
	57,740,544.37
NOTE 45	
NET SURPLUS/DEFICIT	695,392,880.23
NOTE 47	
NET SURPLUS/DEFICIT	
NET SURPLUS/DEFICIT 01/01/2022	695,392,880.23
NET SURPLUS/DEFICIT FOR THE YEAR	57,740,544.37
Revaluation Gain/Loss	(351,447,657.49)
	401,685,767.11

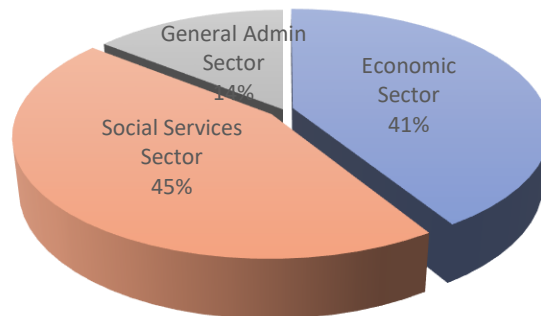
PPE SCHEDULE

	BUILDING	LANDS	PLANT AND MACHINE	INFRASTRUCTURAL	TRANSPORT	OFFICE EQUIPMENT	FURNITURE & FITTING	TOTAL
Balance at 1/1/2022	1,807,582,371.59	253,417,154.55	382,516,089.83	1,144,820,478.84	58,263,647.40	194,276,927.39	190,416,388.49	4,031,293,058.09
Revaluation	-	-	-	4,163,882.81	-	-	-	4,163,882.81
Additional Acquisition	-	1,400,000.00	-	5,440,000.00	3,180,000.00	-	-	10,020,000.00
Reclasification	-	-	-	-	-	-	-	-
Disposal/Donation/Gifts	-	-	-	-	(14,800,000.00)	-	-	(14,800,000.00)
Bal. as at 31/12/2022	1,807,582,371.59	254,817,154.55	382,516,089.83	1,154,424,361.65	46,643,647.40	194,276,927.39	190,416,388.49	4,030,676,940.90
<u>DEPRECIATION CHARGES:</u>								
Bal. as at 01/01/2022	-	-	-	-	-	-	-	-
Charge during the year	36,151,647.44	-	38,251,608.98	9,967,042.67	9,328,729.48	38,855,385.48	38,083,227.70	170,637,641.75
Adjustments	-	-	-	-	-	-	-	-
Bal. as at 31/12/2022	-	-	-	-	-	-	-	-
<u>IMPAIRMENT CHARGES:</u>								
Balance as at 1/1//2022	-	-	-	-	-	-	-	-
Charge during the year	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-	-
Bal as at 31/12/2022	-	-	-	-	-	-	-	-
<u>NBV/CARRYING VALUE:</u>								
Bal. as at 31/12/2022	1,771,430,724.15	254,817,154.55	344,264,480.85	1,144,457,318.88	37,314,917.92	155,421,541.91	152,333,160.79	3,860,039,299.15

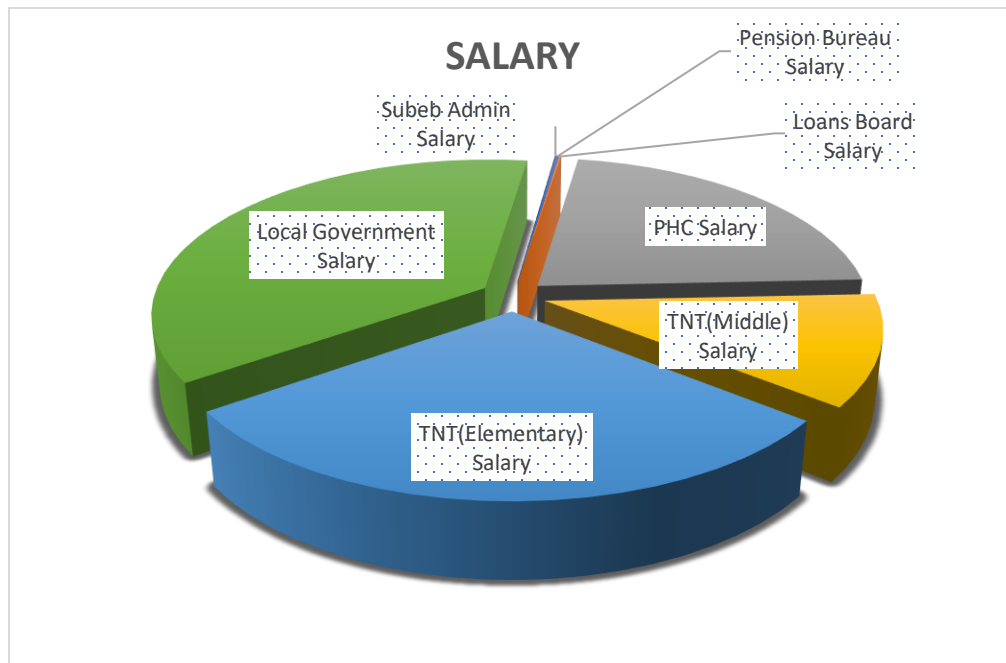
SECTOR ANALYSIS

Economic Sector	
Grading of road	6,666,666.66
Oramp	1,231,047.01
Algon Project	4,000,000.00
Clearing of dumpsite	24,000,000.00
	35,897,713.67
Social Services Sector	
Omeal	9,577,150.00
Subeb Monitoring	
Subeb Matching Grants	16,666,666.67
Public Examination	
Subeb Stipends	80,000.04
Desilting	
Oclean Marshal	4,180,000.00
Provision of Drugs	11,000,000.00
OHIS	12,387,527.09
	53,891,343.80
General Admin Sector	
Purchase of Vehicle	4,580,000.00
Staff Training	12,796,432.84
	17,376,432.84
Economic Sector	35,897,713.67
Social Services Sector	53,891,343.80
General Admin Sector	17,376,432.84
	107,165,490.31

SECTORIAL ANALYSIS



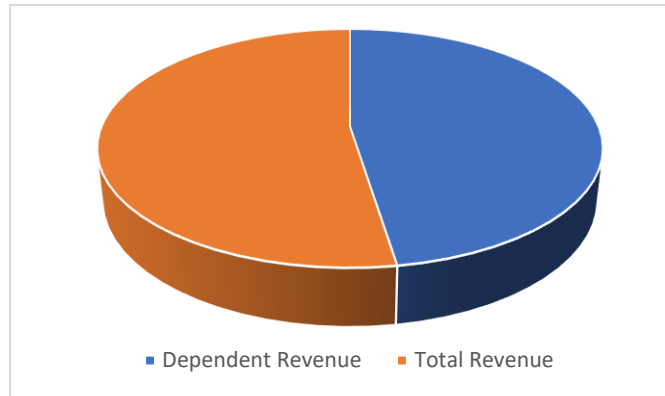
SALARY	
Pension Bureau Salary	1,453,818.56
Loans Board Salary	1,007,201.57
PHC Salary	188,559,453.65
TNT(Middle) Salary	98,384,316.88
TNT(Elementary) Salary	256,060,827.67
Local Government Salary	319,278,724.00
Subeb Admin Salary	408,241.92
	865,152,584.25



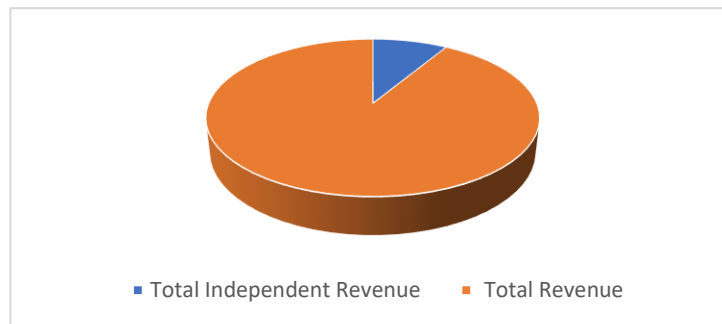
**IREWOLE FISCAL OPERATIONAL REPORT
STATEMENT OF CASHFLOW RATIOS**

Dependent Revenue	Total Revenue		
	<u>1,873,953,026.10</u>	x	<u>100</u>
	1,890,110,789.78		1
			99.15%

This indicated that Statutory Allocation took 99.15% of the Total Revenue of the Local Government and LCDA leaving 0.85% as Independent Revenue



Total Independent Revenue	Total Revenue		
	<u>16,157,763.66</u>	x	<u>100</u>
	1,890,110,789.78		1
			0.85%



Salary & Wages	Total Recurrent Expenditure		
	<u>865,852,584.25</u>	x	<u>100</u>
	1,794,260,422.36		1
			48.26%

Therefore, the Salaries and Wages took about 48.26% out of the Recurrent Expenditure in the Local Government while the remaining 51.74% was expended on other expenditure.

STATEMENT OF FINANCIAL POSITION RATIOS

Current Asset	:	Current Liabilities
		<u>298,941,286.83</u>
		692,902,354.07

0.43:1

The Current Ratio was not good enough for the system as the Current Liabilities was higher than the Current Assets

Total Asset	:	Total Liabilities
		<u>4,251,646,108.16</u>
		2,218,269,960.21

1.92:1

To every liability there was more than 1 Asset to cover

Equity	:	Total Asset
		<u>2,033,376,147.95</u>
		4,251,646,108.16

0.48:1

STATEMENT OF FINANCIAL PERFORMANCE RATIOS

Dependent Revenue	Total Revenue		
	<u>2,061,577,066.00</u>	x	<u>100</u>
	2,077,734,829.66		1
			99.22%

This indicated that the Dependent Revenue accounted for 99.22% of the Total Revenue of all the Local Government of the State leaving 0.78% as Independent Revenue

Independent Revenue	Total Revenue		
	<u>16,157,763.66</u>	x	<u>100</u>
	2,077,734,829.66		1
			0.78%

Total Expenditre	Total Revenue		
	<u>2,019,994,285.29</u>	x	<u>100</u>
	2,077,734,829.66		1
			97.22%

NON-FINANCIAL DISCLOSURE

IREWOLE LOCAL GOVERNMENT

	CURRENT YEAR		
Number of Employee	268		
Number of Hospital Bed	170		
Baby Cot	12		
Incubator	0		
Number of Oba	03		
Number of Elementary School	66		
Number of Middle School	11		
Number of Hospital	35		
Number of PHC Staff	118		

NUMBER OF EMPLOYEE

Irewole Local Government	-	176
Irewole North East Local Council Development Area	-	<u>92</u>
TOTAL	-	<u>268</u>

NUMBER OF PHC STAFF

Irewole Local Government	-	79
Irewole North East Local Council Development Area	-	<u>39</u>
TOTAL	-	<u>118</u>

IREWOLE LOCAL GOVERNMENT

LIST OF FOCAL HEALTH CENTRE

S/N	NAME	NUMBER
1.	Ayedaade PHC	1
2.	Moringbere	1
3.	Wasinmi	1
4.	Omoda PHC	1
5.	Atile PHC	1
6.	Ako PHC	1
7.	Ayedaade PHC	1
8.	Fidiwo	1
9.	Oke-Alfa PHC	1
10.	Igidu PHC	1
11.	Isilamiyah PHC	1
12.	Adeyinka Model	1
13.	Olufinrin PHC	1
	TOTAL	13
LIST OF NON-FOCAL HEALTH CENTRE		
1.	Oke-Ada Health Post (Oke-Ada)	1
2.	Jagun Health Post (Molarere)	1
3.	Molarere Health Post (Molarere)	1
4.	Ebunla Health Post (Molarere)	1
5.	Atabintin Health Post (Molarere)	1
6.	Ete Health Centre (Molarere)	1
7.	Atoba Health Centre (Oke-Ada)	1
8.	Agbora Health Centre (Agbora)	1
9.	Balogun Health Post (wasinmi)	1

10.	Majeroku Health Centre (wasinmi)	1
11.	Odeyinka Health Centre (Odeyinka)	1
12.	Ogba Aga (Oke-Ada)	1
13.	Bamidele Health Post (Odeyinka)	1
14.	Ayetoro Health Post (Odeyinka)	1
15.	Oluseke Health Post (Odeyinka)	1
16.	Moro Health Post (Odeyinka)	1
17.	Akinropo Health Post (Odeyinka)	1
18.	Arinkinkin Health Post (Odeyinka)	1
19.	Alaha Health Post (Odeyinka)	1
20.	Ayedaade Oko Health Post (Odeyinka)	1
21.	Ita merin Health Post (Odeyinka)	1
22.	Omu Olohunde Health Post (Odeyinka)	1
	TOTAL	22
	GRAND TOTAL	35

INTERNAL AUDITORS REPORT

IREWOLE LOCAL GOVERNMENT

The Internal Control Mechanism seemed to be very weak. The Internally Generated Revenue and Administration were not given the required attention.

IREWOLE NORTH EAST LOCAL COUNCIL DEVELOPMENT AREA

The Internal Control unit was observed to be functioning well. The details of the Internal Generated Revenue and Staff Monthly Deductions should also be deeply looked into and the activities of Rate Units and other Revenue Generating Departments should be included in the Quarterly Reports.



ISOKAN LOCAL GOVERNMENT

Further Communications should be
Addressed to the Isokan Local Govt. Quoting

Isokan Local Government,
Postal Agency, Apomu, Osun State.

Our Ref: _____

Your Ref: _____

Date: 21-02-2023

STATEMENT OF RESPONSIBILITY FOR THE PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

The preparation and presentation of the Financial Statements are the responsibilities of Director of Finance and Supplies, and the chairman represented by the Head of Local Government Administration, in compliance with the provision of the Financial Control and Management Act 1958 (as amended) and the Model Financial Memoranda.

Consequently, the General-Purpose Financial Statements of Isokan Local Government and Isokan South LCDA have been prepared by the respective Directors of Finance and Supplies and subsequently Consolidated by the Director of Finance of Isokan Local Government, Apomu.

We hereby claim responsibility for the contents and correctness of the financial statements of the underlisted LG/LCDA for the Accounting ended 31st December, 2022.

Oke Adeyeye Lawrence
Director of Finance & Supplies
Isokan Local Government
Date: 21/2/2023

Samuel Makanjuola Arabo
Director of Finance & Supplies
Isokan South LCDA, Ikoyi
Date: 21-2-2023

TPL (Alhaji) Adeniran Isiaka Isola
Head of Local Government Admin.
Isokan Local Government
Date: 21/2/2023

Mr. Sheu Odeyega Ajibade
Head of Local Government Admin.
Isokan South LCDA, Ikoyi
Date: 21/02/2023





ISOKAN LOCAL GOVERNMENT

Further Communications should be
Addressed to the Isokan Local Govt. Quoting

Isokan Local Government,
Postal Agency, Apomu, Osun State.

Our Ref: _____ Your Ref: _____ Date: 21st Feb. 2023.

The Auditor General,
Office of the Auditor-General for Local Governments,
Osogbo.

**SUBMISSION OF GENERAL PURPOSE FINANCIAL STATEMENT OF ISOKAN LOCAL
GOVERNMENT FOR THE ACCOUNTING PERIOD ENDED 1ST JANUARY TO 31ST
DECEMBER, 2022**

SIR,

I wish to submit for auditing purpose the General Purpose Financial Statement of Isokan Local Government for the period state above comprising:

- | | | |
|------|------------------------------------|-------------------------------|
| i. | Statement of Financial Position | (Consolidated and Individual) |
| ii. | Statement of Financial Performance | (Consolidated and Individual) |
| iii. | Cash flows Statement | (Consolidated and Individual) |
| iv. | Comparison of Budget & Actual | (Consolidated and Individual) |
| v. | Change in Net Asset and Equity and | (Consolidated and Individual) |
| vi. | Notes to the Account. | |

2. The above Statements and Notes have been prepared in compliance with the International Public Sector Accounting Standard Accrual Basis.

3. Thank you.

OKE, ADEYEYE LAWRENCE
DIRECTOR OF FINANCE
ISOKAN LOCAL GOVERNMENT

ARABO SAMUEL MAKANJUOLA
DIRECTOR OF FINANCE
ISOKAN SOUTH LCDA

ISOKAN LOCAL GOVERNMENT, APOMU
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

2021	PARTICULAR	NOTE	2022
	Current Assets		
7,605,731.29	Cash & Cash Equivalents	1	89,757,795.13
90,964,051.98	Receivables	2	201,618,525.30
2,000,000.00	Prepayment/Advance	3	2,000,000.00
51,415,460.00	Inventories	4	57,055,460.00
151,985,243.27	Total Current Asset		350,431,780.43
-	Non-Current Asset		-
-	Long Term Loan Granted		-
5,422,176.52	Investments	5	52,422,176.52
2,396,112,755.70	Property, Plant & Equipment	6	2,333,134,147.67
257,416,888.51	Investment Property	7	252,268,550.73
22,700,234.85	Biological Assets	8	22,700,234.85
-	Assets Under Construction(WIP)	9	-
2,728,652,055.58	Total Non-Current Assets		2,660,525,109.77
2,880,637,298.85	Total Assets		3,010,956,890.20
-	LIABILITIES		-
-	Current Liabilities		-
-	Deposit		-
-	Short Term Loan & Debts	10	-
28,045,846.06	Unremitted Deduction	11	27,990,035.04
493,382,176.50	Payables	12	413,780,455.15
-	Provisions (Contingent Liabilities)	13	-
521,428,025.56	Total Current Liability		441,770,490.19
	Non-Current Liabilities		
1,097,130,609.91	Long Term Borrowings	14	1,061,089,343.04
1,618,558,635.47	Total Liabilities		1,502,859,833.23
1,262,078,663.38	Net Assets		1,508,097,056.97
	Financed By:		
943,523,754.48	Reserve	15	1,236,420,641.32
318,554,908.90	Net Surplus/Deficit	16	271,676,415.65
1,262,078,663.38	Total		1,508,097,056.97



Oke Adeyeye Lawrence
Director of Finance & Supplies
Isokan Local Government

ISOKAN LOCAL GOVERNMENT, APOMU
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

PARTICULAR	NOTE	ISOKAN	ISOKAN SOUTH	ISOKAN CONSOLIDATED
Current Assets				
Cash & Cash Equivalents	1	89,130,746.98	627,048.15	89,757,795.13
Receivables	2	201,618,525.30	-	201,618,525.30
Prepayment/Advance	3	2,000,000.00	-	2,000,000.00
Inventories	4	42,662,564.00	14,392,896.00	57,055,460.00
Total Current Asset		335,411,836.28	15,019,944.15	350,431,780.43
Non-Current Asset				
Long Term Loan Granted				-
Investments	5	31,453,305.91	20,968,870.61	52,422,176.52
Property, Plant & Equipment	6	1,306,532,156.39	1,026,601,991.28	2,333,134,147.67
Investment Property	7	151,361,130.44	100,907,420.29	252,268,550.73
Biological Assets	8	13,052,204.91	9,648,029.94	22,700,234.85
Assets Under Construction(WIP)	9			-
Total Non-Current Assets		1,502,398,797.65	1,158,126,312.12	2,660,525,109.77
Total Assets		1,837,810,633.93	1,173,146,256.37	3,010,956,890.20
LIABILITIES				
Current Liabilities				
Deposit				-
Short Term Loan & Debts	10			-
Unremitted Deduction	11	18,481,014.69	9,509,020.35	27,990,035.04
Payables	12	227,579,250.22	186,201,204.93	413,780,455.15
Provisions (Contingent Liabilities)	13			-
Total Current Liability		246,060,264.91	195,710,225.28	441,770,490.19
Non-Current Liabilities				
Long Term Borrowings	14	589,055,586.22	472,033,756.82	1,061,089,343.04
Total Liabilities		835,115,851.13	667,743,982.10	1,502,859,833.23
Net Assets		1,002,694,782.80	505,402,274.17	1,508,097,056.97
Financed By:				
Reserve	15	774,685,805.21	461,734,836.11	1,236,420,641.32
Net Surplus/Deficit	16	228,008,977.59	43,667,438.06	271,676,415.65
Total		1,002,694,782.80	505,402,274.17	1,508,097,056.97


 Oke Ayeye Lawrence
 Director of Finance & Supplies
 Isokan Local Government


 Samuel Makanjuola Arabo
 Director of Finance & Supplies
 Isokan South LCDA

ISOKAN LOCAL GOVERNMENT, APOMU

STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2022

2021	INFLOW	NOTE	2022
1,100,621,078.51	Government Share of FAAC(Statutory Revenue)	47	962,073,486.67
594,158,597.82	Government Share of VAT	48	722,904,631.65
	Sure-P	49	77,266,910.82
1,694,779,676.33	Sub-Total Dependent Revenue	50	1,762,245,029.14
5,386,786.00	Grant & Aids	51	-
	Transfer from Main Council	52	
125,600.00	Tax Revenue	53	337,800.00
21,813,002.84	Non-Tax Revenue	54	10,465,841.68
-	Other Income(Overpayment Recovery)	55	46,200,074.76
27,325,388.84	Sub-Total Independent Revenue	56	57,003,716.44
1,722,105,065.17	Total Inflow Operating Activities	57	1,819,248,745.58
	OUTFLOW		-
931,023,528.21	Salaries & Wages	58	865,152,584.25
7,508,000.00	Social Benefits	59	20,764,500.00
61,240,111.22	Overhead Costs	60	94,995,600.61
97,529,469.83	Grants & Social Contributions	61	164,507,623.79
47,284,001.85	Allowances	62	77,605,092.58
13,333,333.28	Modulated Salary Arrears	63	19,999,999.92
2,402,000.00	Inventories	64	5,640,000.00
	Transfer to LCDA	65	
451,160,617.49	Transfer to Other Government Agencies	66	457,006,459.93
	Refund to Main Council	67	-
	Revenue Refunded/ inherited Debt paid	68	-
1,611,481,061.88	Total Outflow from Operating Activities	69	1,705,671,861.08
110,624,003.29	Net Cash flow from Operating Activities	70	113,576,884.50
	INVESTING ACTIVITIES		
	Proceed from Disposal of Assets		
	Total Inflow from Investing Activities		

	Cash flow from Investing Activities		
78,637,000.00	Administrative Sector	71	
792,000.00	Economic Sector	72	10,774,000.00
79,429,000.00	Total Outflow from Investing Activities	73	10,774,000.00
(79,429,000.00)	Net Cash flow from Investing Activities	74	-
	Inflow from Financing Activities		
	Bank Overdraft	75	
	Soft loan (Bank)	76	
56,344,735.20	Deduction Received	77	17,611,361.57
56,344,735.20	Total Inflow from Financing Activities	78	17,611,361.57
	Outflow(Payment)		
18,957,512.30	Loan Repayment 10 km road	79	15,166,009.84
3,485,956.44	Loan Repayment Intervention	80	3,485,956.44
2,914,565.04	Loan Repayment Environmental	81	1,943,043.36
	Water project (Ilesha west)	82	
67,547,095.94	Deduction Paid	83	17,667,172.59
92,905,129.72	Total Outflow from Financing Activities	84	38,262,182.23
(36,560,394.52)	Net Cash flow from Financing Activities	85	-
(5,365,391.23)	Cash and Cash Equivalent for the year	86	20,650,820.66
12,971,12.52	Cash and Cash Equivalent 01/01/2022	87	82,152,063.84
7,605,731.29	Cash and Cash Equivalent 31/12/2022		7,605,731.29
			89,757,795.13

ISOKAN LOCAL GOVERNMENT, APOMU
CONSOLIDATED STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2022

INFLOW	NOTE	ISOKAN	ISOKAN SOUTH	ISOKAN CONSOLIDATED
Government Share of FAAC(Statutory Revenue)	47	962,073,486.67		962,073,486.67
Government Share of VAT	48	722,904,631.65		722,904,631.65
Sure-P	49	77,266,910.82		77,266,910.82
Sub-Total Dependent Revenue	50	1,762,245,029.14	-	1,762,245,029.14
Grant & Aids	51			-
Transfer from Main Council	52		120,954,600.15	
Tax Revenue	53	60,200.00	277,600.00	337,800.00
Non-Tax Revenue	54	4,574,230.00	5,891,611.68	10,465,841.68
Other Income(Overpayment Recovery)	55	26,521,016.37	19,679,058.39	46,200,074.76
Sub-Total Independent Revenue	56	31,155,446.37	146,802,870.22	57,003,716.44
Total Inflow Operating Activities	57	1,793,400,475.51	146,802,870.22	1,819,248,745.58
OUTFLOW				-
Salaries & Wages	58	865,152,584.25		865,152,584.25
Social Benefits	59	5,851,500.00	14,913,000.00	20,764,500.00
Overhead Costs	60	60,994,449.16	34,001,151.45	94,995,600.61
Grants & Social Contributions	61	109,973,172.63	54,534,451.16	164,507,623.79
Allowances	62	47,389,733.50	30,215,359.08	77,605,092.58
Modulated Salary Arrears	63	19,999,999.92		19,999,999.92
Inventories	64	925,000.00	4,715,000.00	5,640,000.00
Transfer to LCDA	65	120,954,600.15		
Transfer to Other Government Agencies	66	457,006,459.93		457,006,459.93
Refund to Main Council	67			-
Revenue Refunded/ inherited Debt paid	68			-
Total Outflow from Operating Activities	69	1,688,247,499.54	138,378,961.69	1,705,671,861.08
Net Cash flow from Operating Activities	70	105,152,975.97	8,423,908.53	113,576,884.50
INVESTING ACTIVITIES				
Proceed from Disposal of Assets				

Total Inflow from Investing Activities		-	-	
Cash flow from Investing Activities				
Administrative Sector	71			
Economic Sector	72	1,555,000.00	9,219,000.00	10,774,000.00
Total Outflow from Investing Activities	73	1,555,000.00	9,219,000.00	10,774,000.00
Net Cash flow from Investing Activities	74	- 1,555,000.00	- 9,219,000.00	- 10,774,000.00
Inflow from Financing Activities				
Bank Overdraft	75			
Soft loan (Bank)	76			
Deduction Received	77	10,967,999.97	6,643,361.60	17,611,361.57
Total Inflow from Financing Activities	78	10,967,999.97	6,643,361.60	17,611,361.57
Outflow(Payment)				
Loan Repayment 10 km road	79	15,166,009.84		15,166,009.84
Loan Repayment Intervention	80	3,485,956.44		3,485,956.44
Loan Repayment Environmental	81	1,943,043.36		1,943,043.36
Water project (Ilesha west)	82			
Deduction Paid	83	11,023,810.99	6,643,361.60	17,667,172.59
Total Outflow from Financing Activities	84	31,618,820.63	6,643,361.60	38,262,182.23
Net Cash flow from Financing Activities	85	- 20,650,820.66	-	- 20,650,820.66
Cash and Cash Equivalent for the year	86	82,947,155.31	795,091.47	82,152,063.84
Cash and Cash Equivalent 01/01/2022	87	6,183,591.67	1,422,139.62	7,605,731.29
Cash and Cash Equivalent 31/12/2022		89,130,746.98	627,048.15	89,757,795.13

ISOKAN LOCAL GOVERNMENT, APOMU
STATEMENT OF FINANCIAL PERFORMANCE AS AT 31ST DECEMBER, 2022

2021	PARTICULAR	NOTE	2022
	DEPENDENT REVENUE		
990,270,186.45	Government Share of FAAC(Statutory Revenue)	17	1,187,189,324.33
594,158,597.82	Government Share of VAT	18	739,623,725.28
	Sure-P	19	77,266,910.82
1,584,428,784.27	Sub-Total Dependent Revenue	20	2,004,079,960.43
	INDEPENDENT REVENUE		-
7,999,500.00	Augmentation		
	Grant & Aids	21	-
	Transfer from Main Council	22	
125,600.00	Tax Revenue	23	337,800.00
7,999,500.00	Non-Tax Revenue	24	10,465,841.68
	Other Income(Overpayment Recovery)	25	46,200,074.76
13,511,886.00	Sub-Total Independent Revenue	26.00	57,003,716.44
1,597,940,670.27	Total Revenue	26b	2,061,083,676.87
	EXPENDITURE		-
	JOINTLY EXPENDED		-
855,868,781.13	Salaries & Wages	27	865,152,584.25
6,858,000.00	Social Benefits	28	-
27,323,083.25	Overhead Costs	29	15,850,000.00
24,056,547.99	Grants & Social Contributions	30	42,666,666.65
425,643,439.77	Transfer to Other Agencies	31	463,763,370.20
	Allowances	32	8,113,400.00
	L/GOVERNMENT EXPENDITURES		-
	Social Benefits	33	20,764,500.00
66,201,290.90	Overhead Costs	34	80,436,694.39
67,564,925.67	Grants & Social Contributions	35	161,722,032.20
180,297,988.36	Depreciation	36	161,544,602.24
43,753,720.16	Allowances	37	77,605,092.58
	Transfer to LCDA	38	
	Impairment	39	-
	Public Debt Charges	41	-
	Refund to Main Council	42	-
1,697,568,777.23	Total Expenditures	43	1,897,618,942.51
(99,68,106.96)	Net Surplus/Deficit	44	163,464,734.36
418,183,015.86	Net Surplus/Deficit 01/01	45	318,554,908.90
-	Revaluation Loss	46	(210,343,227.61)
318,554,908.90	Accumulated Net Surplus/Deficit	47	271,676,415.65

ISOKAN LOCAL GOVERNMENT, APOMU
CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE AS AT 31ST DECEMBER, 2022

PARTICULAR	NOTE	ISOKAN	ISOKAN SOUTH	ISOKAN CONSOLIDATED
DEPENDENT REVENUE				
Government Share of FAAC(Statutory Revenue)	17	1,187,189,324.33		1,187,189,324.33
Government Share of VAT	18	739,623,725.28		739,623,725.28
Sure-P	19	77,266,910.82		77,266,910.82
Sub-Total Dependent Revenue	20	2,004,079,960.43	-	2,004,079,960.43
INDEPENDENT REVENUE				-
Grant & Aids	21			-
Transfer from Main Council	22		120,954,600.15	
Tax Revenue	23	60,200.00	277,600.00	337,800.00
Non-Tax Revenue	24	4,574,230.00	5,891,611.68	10,465,841.68
Other Income(Overpayment Recovery)	25	26,521,016.37	19,679,058.39	46,200,074.76
Sub-Total Independent Revenue	26.00	31,155,446.37	146,802,870.22	57,003,716.44
Total Revenue	26b	2,035,235,406.80	146,802,870.22	2,061,083,676.87
EXPENDITURE				-
JOINTLY EXPENDED				-
Salaries & Wages	27	865,152,584.25		865,152,584.25
Social Benefits	28			-
Overhead Costs	29	15,850,000.00		15,850,000.00
Grants & Social Contributions	30	42,666,666.65		42,666,666.65
Transfer to Other Agencies	31	463,763,370.20		463,763,370.20
Allowances	32	8,113,400.00		8,113,400.00
L/GOVERNMENT EXPENDITURES				-
Social Benefits	33	5,851,500.00	14,913,000.00	20,764,500.00
Overhead Costs	34	46,435,542.94	34,001,151.45	80,436,694.39
Grants & Social Contributions	35	107,187,581.04	54,534,451.16	161,722,032.20
Depreciation	36	96,506,659.10	65,037,943.14	161,544,602.24
Allowances	37	47,389,733.50	30,215,359.08	77,605,092.58
Transfer to LCDA	38	120,954,600.15		
Impairment	39			-
Public Debt Charges	41			-
Refund to Main Council	42			-
Total Expenditures	43	1,819,871,637.83	198,701,904.83	1,897,618,942.51
Net Surplus/Deficit	44	215,363,768.97	(51,899,034.61)	163,464,734.36
Net Surplus/Deficit 01/01	45	222,988,436.23	95,566,472.67	318,554,908.90
Net Surplus/Deficit 31/12	46	438,352,205.20	43,667,438.06	482,019,643.26
Revaluation Gain/loss	47	(210,343,227.61)	-	(210,343,227.61)
Accumulated Net Surplus/Deficit	48	228,008,977.59	43,667,438.06	271,676,415.65

ISOKAN LOCAL GOVERNMENT, APOMU
CONSOLIDATED STATEMENT OF COMPARISON AS AT 31ST DECEMBER, 2022

PARTICULAR	ISOKAN			ISOKAN SOUTH			CONSOLIDATED		
DEPENDENT REVENUE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE
Government Share of FAAC(Statutory Revenue)	864,791,770.00	1,187,189,324.33	322,397,554.33	513,764,453.30		513,764,453.30	1,368,556,223.30	1,187,189,324.33	181,366,898.97
Government Share of VAT	287,109,030.00	739,623,725.28	452,514,695.28	317,749,709.00		317,749,709.00	604,858,739.00	739,623,725.28	134,764,986.28
Sure-P	100,000,000.00	77,266,910.82	22,733,089.18			-	100,000,000.00	77,266,910.82	22,733,089.18
Sub-Total Dependent Revenue	1,251,900,800.00	2,004,079,960.43	797,645,338.79	821,514,162.30	-	821,514,162.30	2,073,414,962.30	2,004,079,960.43	338,864,974.43
INDEPENDENT REVENUE							-	-	-
Grant & Aids	39,250,000.00		39,250,000.00			-	49,250,000.00	-	49,250,000.00
Transfer from Main Council			-		120,954,600.15	120,954,600.15	-		
Tax Revenue	10,091,000.00	60,200.00	10,030,800.00	350,000.00	277,600.00	72,400.00	10,441,000.00	337,800.00	10,103,200.00
Non-Tax Revenue	19,890,000.00	4,574,230.00	15,315,770.0	51,645,000.00	5,891,611.68	45,753,388.32	71,535,000.00	10,465,841.68	61,069,158.32
Other Income(Overpayment Recovery)		26,521,016.37	26,521,016.37		19,679,058.39	19,679,058.39	-	46,200,074.76	46,200,074.76
Sub-Total Independent Revenue	69,231,000.00	31,155,446.37	91,117,586.37	51,995,000.00	146,802,870.22	94,807,870.22	131,226,000.00	57,003,716.44	166,622,433.08
Total Revenue	1,321,131,800.00	2,035,235,406.80	888,762,925.16	883,509,162.30	146,802,870.22	736,706,292.08	2,204,640,962.30	2,061,083,676.87	505,487,407.51
EXPENDITURE							-		-
Salaries & Wages	694,916,900.00	865,152,584.25	170,235,684.25	462,815,890.00	-	462,815,890.00	1,157,732,790.00	865,152,584.25	292,580,205.75
Social Benefits	-	5,851,500.00	5,851,500.00	-	14,913,000.00	14,913,000.00	-	20,764,500.00	20,764,500.00
Overhead Costs	250,000,000.00	62,285,542.94	187,714,457.06	150,000,000.00	34,001,151.45	115,998,848.55	400,000,000.00	96,286,694.39	303,713,305.61

Grants & Social Contributions	48,000,000.00	149,854,247.69	101,854,247.69	3,621,522.30	54,534,451.16	50,912,928.86	51,621,522.30	204,388,698.85	152,767,176.55
Transfer to Other Agencies	-	463,763,370.20	463,763,370.20	-	-	-	-	463,763,370.20	463,763,370.20
Allowances	78,214,900.00	55,503,133.50	22,711,766.50	67,071,750.00	30,215,359.08	36,856,390.92	145,286,650.00	85,718,492.58	59,568,157.42
Depreciation		96,506,659.10	96,506,659.10		65,037,943.14	65,037,943.14	-	161,544,602.24	161,544,602.24
Transfer to LCDA	-	120,954,600.15	120,954,600.15	-	-	-	-	-	-
Impairment			-			-	-	-	-
Revenue Refunded			-			-	-	-	-
Public Debt Charges			-			-	-	-	-
Refund to Main Council			-			-	-	-	-
Total Expenditures	1,071,131,800.00	1,819,871,637.83	748,739,837.83	683,509,162.30	198,701,904.83	484,807,257.47	1,754,640,962.30	1,897,618,942.51	142,977,980.21
Net Surplus/Deficit	250,000,000.00	215,363,768.97	1,637,502,762.99	200,000,000.00	-	533,166,351.69	450,000,000.00	163,464,734.36	648,465,387.72
Net Surplus/Deficit 01/01		222,988,436.23	222,988,436.23		95,566,472.62	95,566,472.62	-	318,554,908.90	318,554,908.90
Net Surplus/Deficit 31/12	250,000,000.00	438,352,205.20	1,860,491,199.22	200,000,000.00	43,667,438.06	628,732,824.36			
Revaluation Gain/Loss	-	-210,343,227.61	-	-	-	-	-	-210,343,227.61	-
Net Surplus/Deficit 31/12	250,000,000.00	228,008,977.59	1,860,491,199.22	200,000,000.00	43,667,438.06	628,732,824.36	450,000,000.00	271,676,415.65	967,020,296.62

ECONOMIC CODE	DESCRIPTION	ISOKAN CONSOLIDATED			
		BUDGETED	ACTUAL	VARAINCE	PERFORMANCE %
	REVENUE:				
11000000	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
11010100	GOVERNMENT SHARE OF FAAC	1,207,301,223.30	1,187,189,324.33	- 20,111,898.97	- 1.67
11010200	GOVERNMENT SHARE OF VAT	604,858,739.00	739,623,725.28	134,764,986.28	22.28
11010300	GOVERNMENT SHARE OF EXCESS CRUDE ACCOUNT	161,255,000.00	-	- 161,255,000.00	- 100.00
11010400	OTHER REVENUE FROM FAAC	100,000,000.00	77,266,910.82	- 22,733,089.18	- 22.73
12000000	INDEPENDENT REVENUE	-	-	-	
12010100	PERSONAL TAXES	1,350,000.00	337,800.00	- 1,012,200.00	- 74.98
12010100	LICENCES-GENERAL	5,511,000.00	-	- 5,511,000.00	- 100.00
12020400	FEES- GENERAL	12,680,000.00	5,789,006.00	- 6,890,994.00	- 54.35
12020500	FINES-GENERAL	600,000.00	4,676,835.68	4,076,835.68	679.47
12020600	SALES- GENERAL	27,210,000.00	-	- 27,210,000.00	- 100.00
12020700	EARNINGS-GENERAL	24,530,000.00	-	- 24,530,000.00	- 100.00
12020800	RENT ON GOVERNMENT BUILDINGS-GENERAL	9,595,000.00	-	- 9,595,000.00	- 100.00
12020900	RENT ON LAND & OTHERS-GENERAL	-	-	-	
12021000	REPAYMENTS-GENERAL	-	46,200,074.76	46,200,074.76	
12021100	INVESTMENT INCOME	500,000.00	-	- 500,000.00	- 100.00
12021200	INTEREST EARNED	-	-	-	
13000000	AID AND GRANTS	-	-	-	
13010100	AID AND GRANTS	-	-	-	
13010200	DOMESTIC AID	-	-	-	
13020400	FOREIGN AID	10,000,000.00	-	- 10,000,000.00	- 100.00
13020300	DOMESTIC GRANTS	39,250,000.00	-	- 39,250,000.00	- 100.00
13020400	FOREIGN GRANTS	-	-	-	
14000000	OTHER CAPITAL RECEIPTS	-	-	-	
14020100	OTHER CAPITAL RECEIPTS TO CDF	-	-	-	
	TOTAL CURRENT YEAR RECEIPTS (B)	2,204,640,962.30	2,061,083,676.87	- 143,557,285.43	- 251.97
2	EXPENDITURE				
	I.PERSONNEL EXPENDITURE				
21010100	SALARIES AND WAGES	1,157,732,790.00	865,152,584.25	292,580,205.75	25.27
21020100	ALLOWANCES	145,286,650.00	55,503,133.50	89,783,516.50	61.80
21020200	SOCIAL CONTRIBUTIONS	51,621,522.30	72,882,025.73	- 21,260,503.43	- 41.19
21030100	SOCIAL BENEFITS	-	-		
	SUB-TOTAL PERSONNEL EXPENDITURE	1,354,640,962.30	993,537,743.48	361,103,218.82	45.88
	OTHER RECURRENT EXPENDITURE				

22020100	TRAVEL & TRANSPORT-GENERAL	72,000,000.00	20,764,500.00	51,235,500.00	71.16
22020200	UTILITIES - GENERAL	1,000,000.00	70,000.00	930,000.00	93.00
22020300	MATERIALS & SUPPLIES-GENERAL	18,900,000.00	-	18,900,000.00	100.00
22020400	MAINTENANCE SERVICES -GENERAL	19,800,000.00	-	19,800,000.00	100.00
22020500	TRAINING- GENERAL	14,000,000.00	-	14,000,000.00	100.00
22020600	OTHER SERVICES - GENERAL	35,600,000.00	815,000.00	34,785,000.00	97.71
22020700	CONSULTING & PROFESSIONAL SERVICES - GENERAL	2,600,000.00	1,000,219.88	1,599,780.12	61.53
22020800	FUEL & LUBRICANTS – GENERAL	1,000,000.00	-	1,000,000.00	100.00
22020900	FINANCIAL CHARGES – GENERAL	2,012,848.00	432,073.06	1,580,774.94	78.53
22021000	MISCELLANEOUS EXPENSES GENERAL	125,541,450.00	93,969,401.65	31,572,048.35	25.15
22030100	STAFF LOANS & ADVANCES	-	-	-	
22040100	LOCAL GRANTS AND CONTRIBUTIONS	50,545,702.00	99,840,945.74	- 49,295,243.74	- 97.53
22040200	FOREIGN GRANTS AND CONTRIBUTIONS	-	-	-	
22050100	SUBSIDY TO GOVERNMENT OWNED COMPANIES & PARASTATALS	2,000,000.00	-	2,000,000.00	100.00
22050200	SUBSIDY TO PRIVATE COMPANIES	-	-	-	
22070100	TRANSFER TO FUND RECURRENT EXPENDITURE – PAYMENT	-	-	-	
22080100	TRANSFERS-PAYMENT TO INDIVIDUALS	-	-	-	
23040100	PRESERVATION OF THE ENVIRONMENT - GENERAL	2,000,000.00	-	2,000,000.00	100.00
23050100	OTHER EXPENDITURE	53,000,000.00	525,644,456.46	- 472,644,456.46	- 891.78
	SUB-TOTAL OTHER RECURRENT EXPENDITURE	400,000,000.00	742,536,596.79	- 342,536,596.79	37.78
	TOTAL RECURRENT EXPENDITURE	1,754,640,962.30	1,736,074,340.27	18,566,622.03	83.66

ISOKAN LOCAL GOVERNMENT, APOMU
CONSOLIDATED STATEMENT OF NET ASSET/EQUITY AS AT 31ST DECEMBER, 2022

	AYEDAADE			AYEDAADE SOUTH				CONSOLIDATED	
PARTICULAR	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICI T	TOTAL
Opening Balance 01/01	673,103,858.41	222,988,436.23	896,092,294.64	270,419,896.07	95,566,472.67	365,986,368.74	943,523,754.48	318,554,908.80	1,262,078,663.38
Adjusted Reserve	101,581,946.80	-	101,581,946.80	191,314,940.14	-	191,314,940.14	292,896,856.84	-	292,896,886.84
Revaluation Deficit	-	(210,343,227.61)	(210,343,227.61)	-	-	-	-	(210,343,227.61)	(210,343,227.61)
Restated Balance	774,685,805.21	12,645,208.62	787,331,013.83	461,734,836.21	95,566,472.67	557,301,308.88	1,236,420,641.42	108,211,681.29	1,344,632,322.71
Net Surplus/Deficit for the year	-	215,363,768.97	215,363,768.97	-	51,899,034.61	51,899,034.61	-	163,464,734.36	163,464,734.36
Closing Balance 31/12	774,685,805.21	228,008,977.59	1,002,694,782.80	461,734,836.21	43,667,438.06	505,402,274.27	1,236,420,641.42	271,676,415.65	1,508,097,057.07

ISOKAN LOCAL GOVERNMENT

GENERAL NOTES TO THE ACCOUNT(ISOKAN CONSOLIDATED)

NOTES 1	
CASH AND CASH EQUIVALENTS	
Balance b/f	7,605,731.29
Add receipt	1,836,860,107.15
	1,844,465,838.44
Deduct Payment	1,754,708,043.31
	89,757,795.13
NOTE 2	
RECEIVABLE	
Balance b/f	90,964,051.98
Statutory Allocation	-90,964,051.98
Statutory Allocation	201,618,525.30
	201,618,525.30
NOTE 3	
PREPAYMENT/ADVANCES ACCOUNT	
Balance b/f	2,000,000.00
NOTE 4	
INVENTORY ACCOUNT	
Balance B/F	580,000.00
Office Consumables	1,215,000.00
Finance Materials	1,207,000.00
Unused Equipment	54,053,460.00
	57,055,460.00
NOTE 5	
INVESTMENT ACCOUNT	
Omoluabi Holdings	13,132,942.00
Kajola Integrated	8,142,132.00
Osicol	267,000.00
Prefrence Share	28,130,104.52
Others	2,749,998.00
	52,422,176.52
NOTE 6	
PROPERTY,PLANT AND EQUIPMENT	
Balance B/F	2,396,112,755.70
Revaluation	82,643,656.43
Additional Acquisition	10,774,000.00
	2,489,530,412.13
Less Depreciation	156,396,264.46
	2,333,134,147.67
NOTE 7	
INVESTMENT PROPERTY	
Balance B/F	257,416,888.51
Depreciation	(5,148,337.78)
	252,268,550.73

NOTE 8	
BIOLOGIAL ASSET	
Balance B/F	22,700,234.85
NOTE 11	
UNREMITTED DEDUCTION	
Balance b/f	28,045,846.06
Deduction Received	17,611,361.57
	45,657,207.63
Deduction paid	(17,667,172.59)
	27,990,035.04
NOTE 12	
PAYABLES	
Balance b/f	493,382,176.50
Transfer to Other agencies	15,446,257.23
Repayment (10km)	11,374,507.38
Intervention	2,614,467.33
Environmental	1,457,282.52
Overhead(Bank charges)	290,873.90
Overhead(Consultancy fees)	1,000,219.88
Subeb	30,164.33
	525,595,949.07
Modulated Salary	(19,999,999.92)
Cash	(91,815,494.20)
	413,780,455.15
NOTE 14	
LONG TERM BORROWING	
Balance b/f	1,097,130,609.91
Less:	
Cash(10KM)	15,166,009.84
Cash(Intervention)	3,485,956.44
Cash(Environmental)	1,943,043.36
Payable(10km	11,374,507.38
Payable(Intervention)	2,614,467.33
Payable(Environmental)	1,457,282.52
	36,041,266.87
	1,061,089,343.04
NOTE 15	
RESERVE	1,236,420,641.32
NOTE 16	
ACCUMULATED SURPLUS/DEFICIT	
Balance b/f	318,554,908.90
Surplus/Deficit during the year	163,464,734.36
Revaluation Gain/Loss	(210,343,227.61)

Balance c/f 31/12/22	271,676,415.65
NOTE 17	
STATUTORY ACCOUNT	
Government share of FAAC	1,725,194,524.31
Receivable	201,618,525.30
	1,926,813,049.61
NOTE 19	
SURE P	77,266,910.82
NOTE 20	
Dependent Revenue	
FAAC	1,926,813,049.61
Sure P	72,266,910.82
	2,004,079,960.43
NOTE 23	
TAX REVENUE	
Community Tax	337,800.00
NOTE 24	
NON TAX REVENUE	
Fee	5,789,006.00
Fine	4,566,611.68
Others	110,224.00
	10,465,841.68
NOTE 25	
OTHER INCOMES	46,200,074.76
NOTE 26B	
TOTAL REVENUE	
Dependent revenue	2,004,079,960.43
Independent revenue	57,003,716.44
	2,061,083,676.87
JOINTLY EXPENDED:	
NOTE 27	
EMPLOYEE BENEFIT(Salary & Wages)	
Salary pension Bureau	1,453,818.56
Salary loans Board	1,007,201.57
Salary(LG)	319,278,724.00

Salary PHC	188,559,453.65
Salary TNT(Middle)	98,384,316.88
Salary TNT (Elementary)	256,060,827.67
Subeb Adm. &Monitoring	408,241.92
	865,152,584.25
NOTE 29	
OVERHEAD	
Algon Imprest	7,650,000.00
Running cost	1,200,000.00
Algon/Nulge	4,000,000.00
Provision for Ispo	3,000,000.00
	15,850,000.00
NOTE 30	
GRANT & SOCIAL CONTRIBUTION	
Algon joint project Grading	6,666,666.66
Provision for Drugs	11,000,000.00
LG Election Expenses	24,999,999.99
	42,666,666.65
NOTE 31	
TRANSFER TO OTHER AGENCIES	
Loan repayment	20,595,009.64
Payable	6,421,579.34
Transfer to other Agencies	13,199,817.01
OHIS	9,640,923.73
Contributory pension(LG)	36,923,704.32
Contributory pension(TNT)	24,807,921.00
Monthly Pension	110,729,551.08
Gratuity	80,000,000.04
Subeb	80,000.04
Subeb contract staff	270,746.28
Stabilization fund	54,732,614.66
Audit fee	17,094,171.46
Traditional Council	55,223,372.95
LGSC	10,710,625.34
OSSG TSA SUBEB	23,333,333.31
	463,763,370.20

NOTE 32	
ALLOWANCE	
Welfare allowance to Trad Council	1,250,000.00
furniture allowance	6,863,400.00
	8,113,400.00
LOCAL GOVERNMENT EXPENDITURE	
NOTE 33	
SOCIAL BENEFIT	
Financial assistance	8,886,000.00
Training and Workshop	11,878,500.00
	20,764,500.00
NOTE 34	
OVERHEAD COST	
Imprest and others	78,119,401.45
Stationery	70,000.00
General expenses	815,000.00
Bank charges	432,073.06
Consultancy fees	1,000,219.88
	80,436,694.39
NOTE 35	
SOCIAL CONTRIBUTION	
Sensitization, training & others	26,785,000.00
Grading	73,055,945.74
Christmas and New year	28,567,225.58
Ileya Gift	33,313,860.88
	161,722,032.20
NOTE 36	
DEPRECIATION CHARGES	
Building	4,049,174.53
Plant and Machinery	2,465,846.72
Infrastructural Asset	140,091,967.99
Motor Vehicle	6,784,325.75
Office Equipment	2,675,682.82
Furniture & Fittings	329,266.65
Investment Property	5,148,337.78
	161,544,602.24
NOTE 37	
ALLOWANCE	
Allowances to various committees	70,660,649.87
Leave bonus	4,538,025.58
NYSC	842,294.13

Adhoc staff	1,564,123.00
	77,605,092.58
NOTE 38	
TRANSFER TO LCDA	120,954,600.15
NOTE 44	
NET SURPLUS/DEFICIT	
Total Revenue	2,061,083,676.87
Total Expenditure	1,897,618,942.51
	163,464,734.36
NOTE 47	
ACCUMULATED NET SURPLUS/DEFICIT	
Net Surplus/Deficit 1/1/22	318,554,908.90
Net Surplus/Deficit for the year	163,464,734.36
Revaluation Surplus/Deficit	(210,343,227.61)
	271,676,415.65

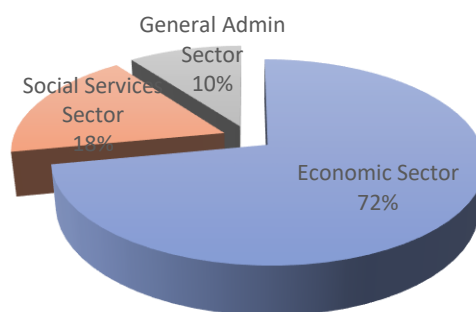
PPE SCHEDULE

Particulars	Land	Building	P&M	Infrastrual Asset	MV	Office Equipment	F&F	Total PPE
Bal. as @ 1/1/2022		196,939,726.28	11,694,233.60	2,140,152,419.78	33,501,628.73	12,378,414.08	1,446,333.23	2,396,112,755.70
Revaluation				82,643,656.43				82,643,656.43
Additional Acquisition		5,519,000.00	635,000.00	3,000,000.00	420,000.00	1,000,000.00	200,000.00	10,774,000.00
Disposal								-
Bal. as @ 31/12/2022	-	202,458,726.28	12,329,233.60	2,225,796,076.21	33,921,628.73	13,378,414.08	1,646,333.23	2,489,530,412.13
Depreciation charge for the year	-	4,049,174.53	2,465,846.72	140,091,967.99	6,784,325.75	2,675,682.82	329,266.65	156,396,264.46
Carrying Value as @ 31/12/2022	-	198,409,551.75	9,863,386.88	2,085,704,108.22	27,137,302.98	10,702,731.26	1,317,066.58	2,333,134,147.67

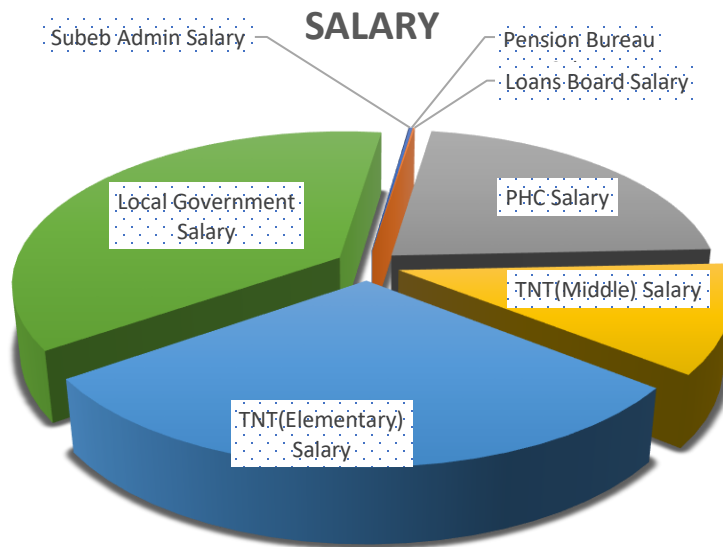
SECTOR ANALYSIS

Grading of road	79,722,612.40
Borehole	
Oramp	
Algon Project	4,000,000.00
Clearing of dumpsite	
	83,722,612.40
Social Services Sector	
Omeal	
Subeb Monitoring	
Subeb Matching Grants	
Public Examination	
Subeb Stipends	80,000.04
Desilting	
Oclean Marshal	
Provision of Drugs	11,000,000.00
OHIS	9,640,923.73
	20,720,923.77
General Admin Sector	
Purchase of Vehicle	
Staff Training	11,878,500.00
	11,878,500.00
Economic Sector	83,722,612.40
Social Services Sector	20,720,923.77
General Admin Sector	11,878,500.00
	116,322,036.17

SECTORIAL ANALYSIS



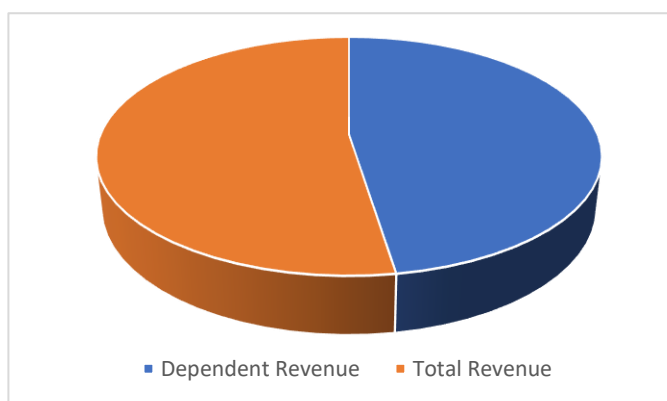
SALARY	
Pension Bureau Salary	1,453,818.56
Loans Board Salary	1,007,201.57
PHC Salary	188,559,453.65
TNT(Middle) Salary	98,384,316.88
TNT(Elementary) Salary	256,060,827.67
Local Government Salary	319,278,724.00
Subeb Admin Salary	408,241.92
	865,152,584.25



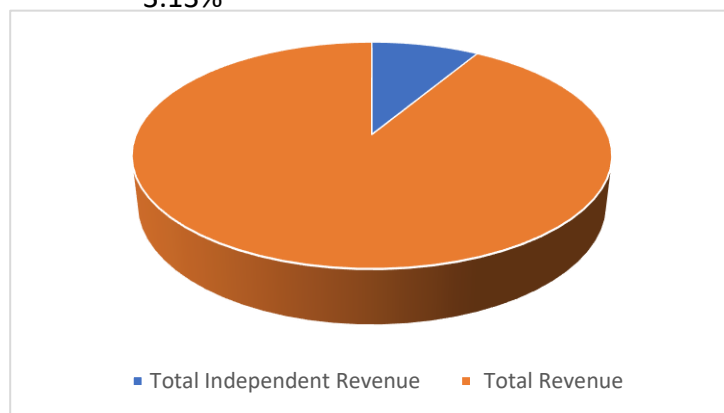
ISOKAN LOCAL GOVERNMENT
STATEMENT OF CASHFLOW RATIO

1	<u>Federal Statutory Allocation +State Statutory Allocation</u>		
	Total Revenue		
	1,762,245,029.14	*	100%
	1,,819,248,745.58		
	96.87%		

This indicated that Statutory Allocation took 96.87% of the Total Revenue of the Local Government and LCDA leaving 3.13% as Independent Revenue



2	<u>Total Independent Revenue * 100%</u>		
	Total Revenue		
	57,003,716.44	* 100%	
	1,819,248,745.58		
	3.13%		



3	<u>Personnel</u>	*100%
	Total Recurrent Expenditure	

$$\frac{865,152,584.25}{1,705,671,861.08} \times 100\%$$

50.72%

Therefore, the Salaries and Wages took about 50.72% out of the Recurrent Expenditure in the Local Government while the remaining 49.27% was expended on other expenditure.

STATEMENT OF FINANCIAL POSITION RATIO

4 Current Ratio

$$\frac{\text{Current Assets}}{\text{Current Liabilities}}$$

$$\frac{350,431,780.43}{441,770,490.19}$$

0.79:1

The Current Ratio was good enough for the system as the Current Assets was higher than the Current Liabilities

5 Total Asset: Total Liabilities

$$\frac{3,010,956,890.20}{1,502,859,833.03}$$

2.00:1

To every liability there was more than 1 Asset to cover

6 Equity: Total Assets

$$\frac{1,508,097,057.17}{3,010,956,890.20}$$

0.50:1

STATEMENT OF FINANCIAL PERFORMANCE RATIO

7 Dependent Revenue : Total Revenue

$$\frac{\text{Dependent Revenue}}{\text{Total Revenue}} \times 100\%$$

$$\frac{2,004,079,960.43}{2,061,083,676.87}$$

97.23%

This indicated that the Dependent Revenue accounted for 97.23% of the Total Revenue of all the Local Government of the State leaving 2.77% as Independent Revenue

8 Independent Revenue : Total Revenue

Independent Revenue	*100%
<hr/>	
Total Revenue	
57,003,716.44	*100%
<hr/>	
2,061,083,676.87	
2.77%	

9 Total Expenditure : Total Revenue

Total Expenditure	* 100%
<hr/>	
Total Revenue	
1,897,618,942.51	* 100%
<hr/>	
2,061,083,676.87	
92.07%	

NON-FINANCIAL DISCLOSURE

ISOKAN LOCAL GOVERNMENT

	CURRENT YEAR		
Number of Employee	213		
Number of Hospital Bed	125		
Baby Cot	24		
Incubator	0		
Number of Oba	-		
Number of Elementary School	59		
Number of Middle School	06		
Number of Hospital	23		
Number of PHC Staff	67		

NUMBER OF EMPLOYEE

Isokan Local Government	-	115
Isokan South Local Council Development Area	-	<u>98</u>
TOTAL	-	<u>213</u>

NUMBER OF PHC STAFF

Isokan Local Government	-	41
Isokan South Local Council Development Area	-	<u>26</u>
TOTAL	-	<u>67</u>

ISOKAN LOCAL GOVERNMENT

LIST OF FOCAL HEALTH CENTRE

S/N	NAME	NUMBER
1.	Ikoyi PHC	1
2.	Oosa PHC	1
3.	Asejire PHC	1
4.	Total PHC, Apomu	1
5.	Oranran PHC	1
6.	Ayepe PHC	1
7.	Olokuta PHC	1
8.	Awala PHC	1
9.	Adesina PHC	1
10.	Oke Oko PHC	1
11.	Oke-Alfa PHC	1
	TOTAL	11
LIST OF NON-FOCAL HEALTH CENTRE		
1.	Lasegba H/P (Idogun)	1
2.	Abidemi (Oranran)	1
3.	Oloro H/P (Oranran)	1
4.	Mugo H/P (Oranran)	1
5.	Mowo Oba (Oranran)	1
6.	Oko-Dowo Health Centre (Awala)	1
7.	Egbeda Oko (Awala)	1
8.	Mopa Ayedun (Awala)	1
9.	Elekan Health Centre (Awala)	1
10.	CHC, Apomu (Oosa Adifa)	1
11.	Adifa (Oosa Adifa)	1
12.	Gbooro PHC, Ikoyi (Oja Osun)	1
	TOTAL	12
	GRAND TOTAL	23

INTERNAL AUDITORS REPORT

ISOKAN LOCAL GOVERNMENT

The Internal Control Mechanism failed to report on the Internally Generated Revenue of the Local Government during the period. The Pre and Post Audit activities were not detailed; suggesting a weak Internal Control Mechanism.

ISOKAN SOUTH LOCAL COUNCIL DEVELOPMENT AREA

The Internal Control Mechanism was observed to be very weak. The issue relating to Internally Generated Revenue and Expenditure were not attended to in the quarterly reports.



IWO LOCAL GOVERNMENT

Local Government Office, P.M.B. 273, Iwo, Osun State.
02-950060, 02-950065, 02-950522

Our Ref:

Your Ref:

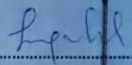
Date: 21st February, 2023


STATEMENT OF RESPONSIBILITY FOR THE PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

The preparation and presentation of the Financial Statements are the responsibilities of Director of Finance and Supplies, and the chairman represented by the Head of Local Government Administration, in compliance with the provision of the Financial Control and Management Act 1958 (as amended) and the Model Financial Memoranda.

Consequently, the General-Purpose Financial Statements of Iwo Local Government, Iwo, Iwo East Local Council Development Area, Olomowewe and Iwo West Local Council Development Area, Agberire have been prepared by the respective Directors of Finance and Supplies and subsequently Consolidated by the Director of Finance of Iwo Local Government.

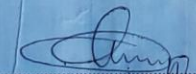
We hereby claim responsibility for the contents and correctness of the financial statements of the underlisted LG/LCDA for the Accounting ended 31st December, 2022.

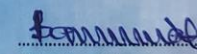

Olasunde Suraju Adisa
Director of Finance & Supplies
Iwo Local Government
Date: 21/02/2023


Davies Mcry Oyebola
Director of Finance & Supplies
Iwo East LCDA, Olomowewe
Date: 21/02/2023


Ayodeji Mutiu Kosiru
Director of Finance & Supplies
Iwo West LCDA, Agberire
Date: 21/02/2023


Oladapo Omisore
Head of Local Government Admin.
Iwo Local Government
Date: 21/02/2023


Asimiyu Abiodun Adebayo
Head of Local Government Admin.
Iwo East LCDA, Olomowewe
Date: 21/02/2023


Tajudeen Akintunde Bada
Head of Local Government Admin.
Iwo West LCDA, Agberire
Date: 21/02/2023





IWO LOCAL GOVERNMENT

Local Government Office, P. M. B. 273, Iwo.

☎: 02-950060, 02-950065, 02-950522

Your Ref.....

Our Ref.....

Date...21st February, 2023.....

The Auditor General,
Office of the Auditor-General for Local Governments,
Osogbo.

**SUBMISSION OF GENERAL PURPOSE FINANCIAL STATEMENT OF
IWO LOCAL GOVERNMENT FOR THE ACCOUNTING PERIOD ENDED 1ST JANUARY TO
31ST DECEMBER, 2022**

Sir,

We wish to submit for auditing purpose the General Purpose Financial Statement of Iwo Local Government for the period stated above comprising:

- | | | |
|------|------------------------------------|-------------------------------|
| i. | Statement of Financial Position | (Consolidated and Individual) |
| ii. | Statement of Financial Performance | (Consolidated and Individual) |
| iii. | Cash Flows Statement | (Consolidated and Individual) |
| iv. | Comparison of Budget & Actual | (Consolidated and Individual) |
| v. | Changes in Net Asset & Equity and | (Consolidated and Individual) |
| vi. | Note to the Account | (Consolidated and Individual) |

2. The above statements and Notes have been prepared in compliance with the International Public Sector Accounting Standard Accrual basis.

3. Thank you.

Olosunde Suraju Adisa
Iwo Local Government, Iwo.

Davies Mary Oyebola
Iwo East LCDA, Olomowewe.

Kosiru Mutiu Ayodeji
Iwo West LCDA, Agberire.

IWO LOCAL GOVERNMENT, IWO
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

2021	PARTICULAR	NOTE	2022
	Current Assets		
12,234,701.70	Cash & Cash Equivalents	1	84,845,415.54
99,172,859.11	Receivables	2	156,527,274.71
2,350,000.000	Prepayment/Advance	3	2,350,000.00
86,633,950.00	Inventories	4	86,633,950.00
200,391,150.81	Total Current Asset		330,356,640.25
	Non-Current Asset		
	Long Term Loan Granted		
53,671,541.33	Investments	5	53,671,541.33
6,694,456,509.70	Property, Plant & Equipment	6	4,990,500,867.13
748,243,716.32	Investment Property	7	733,278,842.00
5,006,962.92	Biological Assets	8	4,906,823.66
	Assets Under Construction(WIP)	9	
7,501,378,730.29	Total Non-Current Assets		5,782,358,074.12
	Total Assets		6,112,714,714.37
	LIABILITIES		
7,701,770,241.08	Current Liabilities		
	Deposit		
	Short Term Loan & Debts	10	
307,739,756.60	Unremitted Deduction	11	509,002,927.58
230,523,992.67	Payables	12	310,403,374.83
	Provisions (Contingent Liabilities)	13	
538,263,749.29	Total Current Liability		819,406,302.41
	Non-Current Liabilities		
2,795,051,317.92	Long Term Borrowings	14	2,728,313,006.63
3,333,315,067.19	Total Liabilities		3,547,719,309.04
4,368,455,173.89	Net Assets		2,564,995,405.33
	Financed By:		
3,460,684,843.40	Reserve	15	1,775,455,377.92
907,770,330.49	Net Surplus/Deficit	16	789,540,027.41
4,368,455,173.89	Total		2,564,995,405.33




Olosunde Suraju Adisa
Director of Finance & Supplies
Iwo Local Government

IWO LOCAL GOVERNMENT, IWO
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

PARTICULAR	NOTE	IWO	IWO EAST	IWO WEST	IWO CONSOLIDATED
Current Assets					
Cash & Cash Equivalents	1	78,619,309.95	3,771,141.23	2,454,964.36	84,845,415.54
Receivables	2	156,527,274.71			* 156,527,274.71
Prepayment/Advance	3	2,350,000.00			2,350,000.00
Inventories	4	83,408,600.00	2,165,500.00	1,059,850.00	86,633,950.00
Total Current Asset		320,905,184.66	5,936,641.23	3,514,814.36	330,356,640.25
Non-Current Asset					
Long Term Loan Granted					-
Investments	5	36,671,541.33	8,500,000.00	8,500,000.00	53,671,541.33
Property, Plant & Equipment	6	3,758,844,402.58	593,792,505.79	637,863,958.76	4,990,500,867.13
Investment Property	7	439,967,305.52	175,986,922.21	117,324,614.27	733,278,842.00
Biological Assets	8	1,416,385.10		3,490,438.56	4,906,823.66
Assets Under Construction(WIP)	9				-
Total Non-Current Assets		4,236,899,634.53	778,279,428.00	767,179,011.59	5,782,358,074.12
Total Assets		4,557,804,819.19	784,216,069.23	770,693,825.95	6,112,714,714.37
LIABILITIES					
Current Liabilities					
Deposit					-
Short Term Loan & Debts	10				-
Unremitted Deduction	11	455,522,939.94	234,043,026.04	730,482,841.48	509,002,927.58
Payables	12	224,725,425.93	50,970,334.97	34,707,613.93	310,403,374.83
Provisions (Contingent Liabilities)	13				-
Total Current Liability		230,797,514.01	285,013,361.01	765,190,455.41	819,406,302.41
Non-Current Liabilities					
Long Term Borrowings	14	2,388,731,406.16	169,790,650.24	169,790,950.23	2,728,313,006.63
Total Liabilities		2,157,933,892.15	454,804,011.25	934,981,405.64	3,547,719,309.04
Net Assets		2,399,870,927.04	329,412,057.98	-164,287,579.69	2,564,995,405.33
Financed By:					
Reserve	15	2,021,304,410.32	125,304,785.13	-371,153,817.53	1,775,455,377.92
Net Surplus/Deficit	16	378,566,516.72	204,107,272.85	206,866,237.84	789,540,027.41
Total		2,399,870,927.04	329,412,057.98	-164,287,579.69	2,564,995,405.33


Olosunde Suraju Adisa
 Director of Finance & Supplies
 Iwo Local Government


Davies Mary Oyebola
 Director of Finance & Supplies
 Iwo East LCDA


Kosiru Mutiu Ayodeji
 Director of Finance & Supplies
 Iwo West LCDA

IWO LOCAL GOVERNMENT, IWO
STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2022

2021	NFLOW	NOTE	2022
1,370,220,212.35	Government Share of FAAC(Statutory Revenue)	47	1,228,863,807.06
721,776,002.74	Government Share of VAT	48	722,904,631.65
	Sure-P	49	77,266,910.82
2,091,996,215.09	Sub-Total Dependent Revenue	50	2,029,035,349.53
13,595,593.13	Grant & Aids	51	
	Transfer from Main Council	52	
127,750.00	Tax Revenue	53	237,550.00
19,263,747.44	Non-Tax Revenue	54	21,627,096.00
10,567,318.13	Other Income(Overpayment Recovery)	55	43,001,287.96
43,554,408.70	Sub-Total Independent Revenue	56	64,865,933.96
2,135,550,623.79	Total Inflow Operating Activities	57	2,093,901,283.49
	OUTFLOW		
1,139,912,421.66	Salaries & Wages	58	938,854,376.44
4,554,500.00	Social Benefits	59	10,999,000.00
64,556,556.68	Overhead Costs	60	114,967,347.75
213,654,254.27	Grants & Social Contributions	61	242,355,912.34
85,979,592.11	Allowances	62	109,449,451.02
13,333,333.28	Modulated Salary Arrears	63	19,999,999.92
3,842,000.00	Inventories	64	
	Transfer to LCDA	65	
496,649,777.34	Transfer to Other Government Agencies	66	569,104,781.32
	Refund to Main Council	67	
	Revenue Refunded/ inherited Debt paid	68	
2,022,482,435.34	Total Outflow from Operating Activities	69	2,005,730,868.79
113,068,188.45	Net Cash flow from Operating Activities	70	88,170,414.70
	INVESTING ACTIVITIES		
	Proceed from Disposal of Assets		
	Total Inflow from Investing Activities		
	Cash flow from Investing Activities		
70,439,000.00	Administrative Sector	71	5,917,000.00
	Economic Sector	72	
70,439,000.00	Total Outflow from Investing Activities	73	5,917,000.00
(70,439,000.00)	Net Cash flow from Investing Activities	74	-5,917,000.00
	Inflow from Financing Activities		
	Bank Overdraft	75	
	Soft loan (Bank)	76	

54,083,449.42	Deduction Received	77	7,900,044.04
54,083,449.42	Total Inflow from Financing Activities	78	7,900,044.04
	Outflow(Payment)		
16,185,421.36	Loan Repayment 10 km road	79	3,546,355.34
27,509,641.45	Loan Repayment Intervention	80	
2,914,565.04	Loan Repayment Environmental	81	1,457,282.52
	Water project (Ilesa west)	82	
49,847,408.95	Deduction Paid	83	12,539,107.04
96,457,036.80	Total Outflow from Financing Activities	84	17,542,744.90
(42,373,587.38)	Net Cash flow from Financing Activities	85	-9,642,700.86
255,601.07	Cash and Cash Equivalent for the year	86	72,610,713.84
11,979,100.63	Cash and Cash Equivalent 01/01/2022	87	12,234,701.70
12,234,701.70	Cash and Cash Equivalent 31/12/2022		84,845,415.54

IWO LOCAL GOVERNMENT, IWO
CONSOLIDATED STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2022

		IWO	IWO EAST	IWO WEST	IWO CONSOLIDATED
Government Share of FAAC(Statutory Revenue)	47	1,228,863,807.06			1,228,863,807.06
Government Share of VAT	48	722,904,631.65			722,904,631.65
Sure-P	49	77,266,910.82			77,266,910.82
Sub-Total Dependent Revenue	50	2,029,035,349.53			2,029,035,349.53
Grant & Aids	51				
Transfer from Main Council	52		72,679,781.75	74,457,281.75	
Tax Revenue	53	50,000.00	76,550.00	111,000.00	237,550.00
Non-Tax Revenue	54	11,951,796.00	8,288,260.00	1,387,040.00	21,627,096.00
Other Income(Overpayment Recovery)	55		23,179,689.91	19,821,598.05	43,001,287.96
Sub-Total Independent Revenue	56	12,001,796.00	104,224,281.66	95,776,919.80	64,865,933.96
Total Inflow Operating Activities	57	2,041,037,145.53	104,224,281.66	95,776,919.80	2,093,901,283.49
OUTFLOW					
Salaries & Wages	58	938,854,376.44			938,854,376.44
Social Benefits	59	2,259,000.00	7,295,000.00	1,445,000.00	10,999,000.00
Overhead Costs	60	44,635,774.73	43,588,549.26	26,743,023.76	114,967,347.75
Grants & Social Contributions	61	187,321,602.67	17,170,809.51	37,863,500.16	242,355,912.34
Allowances	62	48,136,566.75	34,077,050.93	27,235,833.34	109,449,451.02
Modulated Salary Arrears	63	19,999,999.92			19,999,999.92
Inventories	64				
Transfer to LCDA	65	147,137,063.50			
Transfer to Other Government Agencies	66	569,104,781.32			569,104,781.32
Refund to Main Council	67				
Revenue Refunded/ inherited Debt paid	68				
Total Outflow from Operating Activities	69	1,957,449,165.33	102,131,409.70	93,287,357.26	2,152,867,932.29
Net Cash flow from Operating Activities	70	83,587,980.20	2,092,871.96	2,489,562.54	88,170,414.70
INVESTING ACTIVITIES					
Proceed from Disposal of Assets					
Total Inflow from Investing Activities					
Cash flow from Investing Activities					

Administrative Sector	71	2,636,000.00	925,000.00	2,356,000.00	5,917,000.00
Economic Sector	72				
Total Outflow from Investing Activities	73	2,636,000.00	925,000.00	2,356,000.00	5,917,000.00
Net Cash flow from Investing Activities	74	-2,636,000.00	-925,000.00	-2,356,000.00	-5,917,000.00
Inflow from Financing Activities					
Bank Overdraft	75				
Soft loan (Bank)	76				
Deduction Received	77	3,974,034.00	2,049,761.04	1,876,249.00	7,900,044.04
Total Inflow from Financing Activities	78	3,974,034.00	2,049,761.04	1,876,249.00	7,900,044.04
Outflow(Payment)					
Loan Repayment 10 km road	79	3,546,355.34			3,546,355.34
Loan Repayment Intervention	80				
Loan Repayment Environmental	81	1,457,282.52			1,457,282.52
Water project (Ilesa west)	82				
Deduction Paid	83	6,891,998.00	3,334,596.04	2,312,513.00	12,539,107.04
Total Outflow from Financing Activities	84	11,895,635.86	3,334,596.04	2,312,513.00	17,542,744.90
Net Cash flow from Financing Activities	85	-7,921,601.86	-1,284,835.00	-436,264.00	-9,642,700.86
Cash and Cash Equivalent for the year	86	73,030,378.34	-116,963.04	-302,701.46	72,610,713.84
Cash and Cash Equivalent 01/01/2022	87	5,588,931.61	3,888,104.27	2,757,665.82	12,234,701.70
Cash and Cash Equivalent 31/12/2022		78,619,309.95	3,771,141.23	2,454,964.36	84,845,415.54

IWO LOCAL GOVERNMENT, IWO
STATEMENT OF FINANCIAL PERFORMANCE AS AT 31ST DECEMBER, 2022

2021	PARTICULAR	NOTE	2022
	DEPENDENT REVENUE		
1,232,188,627.05	Government Share of FAAC(Statutory Revenue)	17	1,312,737,404.45
721,776,002.74	Government Share of VAT	18	739,623,725.28
	Sure-P	19	77,266,910.82
1,953,964,629.79	Sub-Total Dependent Revenue	20	2,129,628,040.55
	INDEPENDENT REVENUE		-
13,595,593.13	Augmentation		-
	Grant & Aids	21	-
	Transfer from Main Council	22	
127,750.00	Tax Revenue	23	237,550.00
29,831,065.57	Non-Tax Revenue	24	21,627,096.00
	Other Income(Overpayment Recovery)	25	43,001,287.96
43,554,408.70	Sub-Total Independent Revenue	26.00	64,865,933.96
1,997,519,038.49	Total Revenue	26b	2,194,493,974.51
	EXPENDITURE		-
	JOINTLY EXPENDED		-
855,868,781.13	Salaries & Wages	27	865,152,584.25
100,000.00	Social Benefits	28	-
28,,023,083.25	Overhead Costs	29	15,850,000.00
35,751,547.99	Grants & Social Contributions	30	42,666,666.65
496,649,777.34	Transfer to Other Agencies	31	534,959,017.70
	Allowances	32	8,113,400.00
	L/GOVERNMENT EXPENDITURES		-
4,454,500.00	Social Benefits	33	10,999,000.00
67,065,051.51	Overhead Costs	34	102,438,399.13
191,152,706.28	Grants & Social Contributions	35	271,500,968.18
392,335,450.14	Depreciation	36	359,708,190.66
86,501,297.43	Allowances	37	101,336,051.02
	Transfer to LCDA	38	
	Impairment	39	-
	Revenue Refunded	40	-
	Public Debt Charges	41	-
	Refund to Main Council	42	-
2,157,902,195.07	Total Expenditures	43	2,312,724,277.59
(160,383,156.58)	Net Surplus/Deficit	44	-118,230,303.08
1,068,158,487.07	Net Surplus/Deficit 01/01	45	907,770,330.49
907,770,330.49	Net Surplus/Deficit 31/12	46	789,540,027.41

IWO LOCAL GOVERNMENT, IWO
CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE AS AT 31ST DECEMBER, 2022

PARTICULAR	NOTE	IWO	IWO EAST	IWO WEST	IWO CONSOLIDATED
DEPENDENT REVENUE					
Government Share of FAAC(Statutory Revenue)	17	1,312,737,404.45			1,312,737,404.45
Government Share of VAT	18	739,623,725.28			739,623,725.28
Sure-P	19	77,266,910.82			77,266,910.82
Sub-Total Dependent Revenue	20	2,129,628,040.55	-	-	2,129,628,040.55
INDEPENDENT REVENUE					-
Grant & Aids	21				-
Transfer from Main Council	22		72,679,781.75	74,457,281.75	
Tax Revenue	23	50,000.00	76,550.00	111,000.00	237,550.00
Non-Tax Revenue	24	11,951,796.00	8,288,260.00	1,387,040.00	21,627,096.00
Other Income(Overpayment Recovery)	25		23,179,689.91	19,821,598.05	43,001,287.96
Sub-Total Independent Revenue	26.00	12,001,796.00	104,224,281.66	95,776,919.80	64,865,933.96
Total Revenue	26b	2,141,629,836.55	104,224,281.66	95,776,919.80	2,194,493,974.51
EXPENDITURE					-
JOINTLY EXPENDED					-
Salaries & Wages	27	865,152,584.25			865,152,584.25
Social Benefits	28				-
Overhead Costs	29	15,850,000.00			15,850,000.00
Grants & Social Contributions	30	42,666,666.65			42,666,666.65
Transfer to Other Agencies	31	534,959,017.70			534,959,017.70
Allowances	32	8,113,400.00			8,113,400.00
L/GOVERNMENT EXPENDITURES					-
Social Benefits	33	2,259,000.00	7,295,000.00	1,445,000.00	10,999,000.00
Overhead Costs	34	32,106,826.11	43,588,549.26	26,743,023.76	102,438,399.13
Grants & Social Contributions	35	216,466,658.51	17,170,809.51	37,863,500.16	271,500,968.18
Depreciation	36	221,437,068.55	70,316,698.26	67,954,423.85	359,708,190.66
Allowances	37	40,023,166.75	34,077,050.93	27,235,833.34	101,336,051.02
Transfer to LCDA	38	147,137,063.50			
Impairment	39				-
Revenue Refunded	40				-
Public Debt Charges	41				-
Refund to Main Council	42				-
Total Expenditures	43	2,126,171,452.02	172,448,107.96	161,241,781.11	2,312,724,277.59
Net Surplus/Deficit	44	15,458,384.53	-68,223,826.30	-65,464,861.31	-118,230,303.08
Net Surplus/Deficit 01/01	45	363,108,132.19	272,331,099.15	272,331,099.15	907,770,330.49
Net Surplus/Deficit 31/12	46	378,566,516.72	204,107,272.85	206,866,237.84	789,540,027.41

IWO LOCAL GOVERNMENT, IWO
CONSOLIDATED STATEMENT OF COMPARISON AS AT 31ST DECEMBER, 2022

PARTICULAR	IWO			IWO EAST			IWO WEST			CONSOLIDATED		
DEPENDENT REVENUE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE
Government Share of FAAC(Statutory Revenue)	877,595,623.59	1,312,737,404.45	435,141,780.86	673,723,60.00		673,723,60.00	432,593,782.05		432,593,782.05	1,983,913,005.64	1,312,737,404.45	671,175,601.19
Government Share of VAT	200,000,000.00	739,623,725.25	539,623,725.28	140,000,000.00		140,000,000.00	269,977,717.95		269,977,717.95	609,977,717.95	739,623,725.28	129,646,007.33
Sure-P	170,000,000.00	77,266,910.82	92,733,089.18	13,700,000.00		13,700,000.00	40,000,000.00		40,000,000.00	223,700,000.00	77,266,910.82	146,433,089.18
Sub-Total Dependent Revenue	1,247,595,623.59	2,129,628,040.55	1,067,498,595.32	827,423,600.00	-	827,423,600.00	742,571,500.00	-	742,571,500.00	2,817,590,723.59	2,129,628,040.55	947,254,697.70
INDEPENDENT REVENUE										-	-	-
Grant & Aids			-	2,000,000.00		2,000,000.00	15,000,000.00		15,000,000.00	17,000,000.00	-	17,000,000.00
Transfer from Main Council			-		72,679,781.75	72,679,781.75		74,457,281.75	74,457,281.75	-		
Tax Revenue	500,000.00	50,000.00	450,000.00	200,000.00	76,550.00	123,450.00	1,100,000.00	111,000.00	989,000.00	1,800,000.00	237,550.00	1,562,450.00
Non-Tax Revenue	34,159,000.00	11,951,796.00	22,207,204.00	15,035,000.00	8,288,260.00	6,746,740.00	17,795,000.00	1,387,040.00	16,407,960.00	66,989,000.00	21,627,096.00	45,361,904.00
Other Income(Overpayment Recovery)			-		23,179,689.91	23,179,689.91		19,821,598.05	19,821,598.05	-	43,001,287.96	43,001,287.96
Sub-Total Independent Revenue	34,659,000.00	12,001,796.00	22,657,204.00	17,235,000.00	104,224,281.66	104,729,661.66	33,895,000.00	95,776,919.80	126,675,839.80	85,789,000.00	64,865,933.96	106,925,641.96
Total Revenue	1,282,254,623.59	2,141,629,836.55	1,090,155,799.32	844,658,600.00	104,224,281.66	932,153,261.66	776,466,500.00	95,776,919.80	869,247,339.80	2,903,379,723.59	2,194,493,974.51	1,054,180,339.66
EXPENDITURE										-		-
Salaries & Wages	569,636,980.00	865,152,584.25	295,515,604.25	392,246,720.00	-	392,246,720.00	310,496,260.00	-	310,496,260.00	1,272,379,960.00	865,152,584.25	407,227,375.75
Social Benefits	-	2,259,000.00	2,259,000.00	-	7,295,000.00	7,295,000.00	-	1,445,000.00	1,445,000.00	-	10,999,000.00	10,999,000.00
Overhead Costs	250,000,000.00	47,956,826.11	202,043,173.89	200,000,000.00	43,588,549.26	156,411,450.74	200,000,000.00	26,743,023.76	173,256,976.24	650,000,000.00	118,288,399.13	531,711,600.87
Grants & Social Contributions	5,245,545.83	259,133,325.16	253,887,779.33	6,000,000.00	17,170,809.51	11,170,809.51	2,694,290.00	37,863,500.16	35,169,210.16	13,939,835.83	314,167,634.83	300,227,799.00
Transfer to Other Agencies	-	534,959,017.70	534,959,017.70	-	-	-	-	-	-	-	534,959,017.70	534,959,017.70
Allowances	78,191,000.00	48,136,566.75	30,054,433.25	46,411,880.00	34,077,050.93	12,334,829.07	63,275,950.00	27,235,833.34	36,040,116.66	187,878,830.00	109,449,451.02	78,429,378.98
Depreciation		221,437,068.55	221,437,068.55		70,316,698.26	70,316,698.26		67,954,423.85	67,954,423.85	-	359,708,190.66	359,708,190.66
Transfer to LCDA	-	147,137,063.50	147,137,063.50	-	-	-	-	-	-	-	-	-
Impairment			-			-			-	-	-	-

Revenue Refunded			-			-			-	-	-	-
Public Debt Charges			-			-			-	-	-	-
Refund to Main Council			-			-			-	-	-	-
Total Expenditures	903,073,525.83	2,126,171,452.02	1,223,097,926.19	644,658,600.00	172,448,107.96	472,210,492.04	576,466,500.00	161,241,781.11	415,224,718.89	2,124,198,625.83	2,312,724,277.59	-188,525,651.76
Net Surplus/Deficit	379,181,097.76	15,458,384.53	2,313,253,725.51	200,000,000.00	68,223,826.30	459,942,769.92	200,000,000.00	65,464,861.31	455,022,620.91	779,181,097.76	118,230,303.08	1,242,705,991.42
Net Surplus/Deficit 01/01		363,108,132.19	363,108,132.19		272,331,099.15	272,331,099.15		272,331,099.15	272,331,099.15	-	907,770,330.49	907,770,330.49
Net Surplus/Deficit 31/12	379,181,097.76	378,566,578.72	2,676,361,857.70	200,000,000.00	204,107,272.85	732,273,868.77	200,000,000.00	206,866,237.84	726,353,720.06	779,181,097.76	789,540,027.41	2,150,476,321.91

ECONOMIC CODE	DESCRIPTION	IWO CONSOLIDATED			
		BUDGETED	ACTUAL	VARIANCE	PERFORMANCE %
	REVENUE:				
11000000	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
11010100	GOVERNMENT SHARE OF FAAC	1,943,913,005.64	1,312,737,404.45	- 631,175,601.19	- 32.47
11010200	GOVERNMENT SHARE OF VAT	609,977,717.95	739,623,725.28	129,646,007.33	21.25
11010300	GOVERNMENT SHARE OF EXCESS CRUDE ACCOUNT	40,000,000.00	-	- 40,000,000.00	- 100.00
11010400	OTHER REVENUE FROM FAAC	223,700,000.00	77,266,910.82	- 146,433,089.18	- 65.46
12000000	INDEPENDENT REVENUE	-	-	-	
12010100	PERSONAL TAXES	1,800,000.00	237,550.00	- 1,562,450.00	- 86.80
12010100	LICENCES-GENERAL	17,355,000.00	-	- 17,355,000.00	- 100.00
12020400	FEES- GENERAL	21,385,000.00	9,975,300.00	- 11,409,700.00	- 53.35
12020500	FINES-GENERAL	100,000.00	2,200,000.00	2,100,000.00	2,100.00
12020600	SALES- GENERAL	5,829,000.00	7,000,000.00	1,171,000.00	20.09
12020700	EARNINGS-GENERAL	15,420,000.00	-	- 15,420,000.00	- 100.00
12020800	RENT ON GOVERNMENT BUILDINGS-GENERAL	6,900,000.00	-	- 6,900,000.00	- 100.00
12020900	RENT ON LAND & OTHERS-GENERAL	-	2,451,796.00	2,451,796.00	
12021000	REPAYMENTS-GENERAL	-	-	-	
12021100	INVESTMENT INCOME	-	43,001,287.96	43,001,287.96	
12021200	INTEREST EARNED	-	-	-	
13000000	AID AND GRANTS	-	-	-	
13010100	AID AND GRANTS	-	-	-	
13010200	DOMESTIC AIDS	-	-	-	
13020400	FOREIGN AIDS	15,000,000.00	-	- 15,000,000.00	- 100.00
13020300	DOMESTIC GRANTS	2,000,000.00	-	- 2,000,000.00	- 100.00
13020400	FOREIGN GRANTS	-	-	-	
14000000	OTHER CAPITAL RECEIPTS	-	-	-	
14020100	OTHER CAPITAL RECEIPTS TO CDF	-	-	-	
	TOTAL CURRENT YEAR RECEIPTS (B)	2,903,379,723.59	2,194,493,974.51	- 708,885,749.08	1,303.26
2	EXPENDITURE				
	I.PERSONNEL EXPENDITURE				
21010100	SALARIES AND WAGES	1,272,379,960.00	865,152,584.25	407,227,375.75	32.01
21020100	ALLOWANCES	187,878,830.00	109,449,451.02	78,429,378.98	41.74
21020200	SOCIAL CONTRIBUTIONS	13,939,835.83	-	13,939,835.83	100.00
21030100	SOCIAL BENEFITS	-	-	-	
	SUB-TOTAL PERSONNEL EXPENDITURE	1,474,198,625.83	974,602,035.27	499,596,590.56	173.75

	OTHER RECURRENT EXPENDITURE				
22020100	TRAVEL & TRANSPORT-GENERAL	70,000,000.00	24,590,000.00	45,410,000.00	64.87
22020200	UTILITIES - GENERAL	1,200,000.00	-	1,200,000.00	100.00
22020300	MATERIALS & SUPPLIES-GENERAL	40,180,000.00	13,785,774.73	26,394,225.27	65.69
22020400	MAINTENANCE SERVICES -GENERAL	43,500,000.00	36,937,023.76	6,562,976.24	15.09
22020500	TRAINING- GENERAL	14,622,968.95	3,581,000.00	11,041,968.95	75.51
22020600	OTHER SERVICES - GENERAL	59,100,000.00	25,206,326.85	33,893,673.15	57.35
22020700	CONSULTING & PROFESSIONAL SERVICES - GENERAL	8,100,000.00	-	8,100,000.00	100.00
22020800	FUEL & LUBRICANTS - GENERAL	70,499,900.00	25,000,000.00	45,499,900.00	64.54
22020900	FINANCIAL CHARGES - GENERAL	4,200,000.00	1,806,000.00	2,394,000.00	57.00
22021000	MISCELLANEOUS EXPENSES GENERAL	187,232,901.05	270,783,099.11	- 83,550,198.06	- 44.62
22030100	STAFF LOANS & ADVANCES	-	-		
22040100	LOCAL GRANTS AND CONTRIBUTIONS	63,794,230.00	41,765,809.51	22,028,420.49	34.53
22040200	FOREIGN GRANTS AND CONTRIBUTIONS		-		
22050100	SUBSIDY TO GOVERNMENT OWNED COMPANIES & PARASTATALS		-		
22050200	SUBSIDY TO PRIVATE COMPANIES		-		
22070100	TRANSFER TO FUND RECURRENT EXPENDITURE – PAYMENT		-		
22080100	TRANSFERS-PAYMENT TO INDIVIDUALS		-		
23040100	PRESERVATION OF THE ENVIRONMENT - GENERAL	6,000,000.00	-	6,000,000.00	100.00
23050100	OTHER EXPENDITURE	81,570,000.00	534,959,017.70	- 453,389,017.70	- 555.83
	SUB-TOTAL OTHER RECURRENT EXPENDITURE	650,000,000.00	978,414,051.66	- 328,414,051.66	134.13
	TOTAL RECURRENT EXPENDITURE	2,124,198,625.83	1,953,016,086.93	171,182,538.90	307.88

IWO LOCAL GOVERNMENT, IWO
CONSOLIDATED STATEMENT OF NET ASSET/EQUITY AS AT 31ST DECEMBER, 2022

	IWO			IWO EAST			IWO WEST			CONSOLIDATED		
PARTICULAR	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
Opening Balance 01/01	3,033,309,834.16	363,108,132.19	3,396,417,966.35	461,901,712.12	272,331,099.15	734,232,811.27	-	272,331,099.15	237,804,396.27	3,460,684,843.40	907,770,330.49	4,368,455,173.89
Adjusted Reserve	-		-	-		-	-		-	-		-
	1,012,005,423.84		1,012,005,423.84	336,596,926.99		336,596,926.99	336,627,114.65		336,627,114.65	1,685,229,465.48	-	1,685,229,465.48
Prior Year Adjustment		-	0.00		-	0.00		-	0.00	-	-	0.00
Restated Balance	2,021,304,410.32	363,108,132.19	2,384,412,542.51	125,304,785.13	272,331,099.15	397,635,884.28	-	272,331,099.15	98,822,718.38	1,775,455,377.92	907,770,330.49	2,683,225,708.41
Net Surplus/Deficit for the year		15,458,384.53	15,458,384.53		-	-		-	-	-	-	-
		15,458,384.53	15,458,384.53		68,223,826.30	68,223,826.30		65,464,861.31	65,464,861.31	-	118,230,303.08	118,230,303.08
Closing Balance 31/12	2,021,304,410.32	378,566,516.72	2,399,870,927.04	125,304,785.13	204,107,272.85	329,412,057.98	-	206,866,237.84	164,287,579.69	1,775,455,377.92	789,540,027.41	2,564,995,405.33

IWO LOCAL GOVERNMENT		
NOTES TO THE ACCOUNT 2022		
NOTE 1		
CASH AND CASH EQUIVALENT		
Balance B/F	12,234,701.70	
Total Receipt	2,101,801,327.53	
	2,114,036,029.23	
Total Payment	2,029,190,613.69	
	84,845,415.54	
NOTE 2:		
RECEIVABLES		
Balance B/F	99,172,859.11	
Statutory Revenue	156,527,274.71	
	255,700,133.82	
Cash	- 99,172,859.11	
	156,527,274.71	
NOTE 3:		
PREPAYMENT/ ADVANCE		
Balance B/F	2,350,000.00	
NOTE 4:		
INVENTORIES		
Balance B/F	86,633,950.00	
NOTE 5:		
INVESTMENTS		
OMOLUABI	20,507,350.00	
KAJOLA INTEGRATED	5,523,600.00	
OSICOL	4,313,400.00	
PREFERENCE SHARES	23,327,191.33	
	53,671,541.33	
NOTE 6:		
Property, Plant & Equipment		
Balance B/F	6,694,456,509.70	
Revaluation	(1,365,229,465.49)	
Additional	5,917,000.00	
	5,335,144,044.21	
Depreciation	344,643,177.08	
TOTAL	4,990,500,867.13	
NOTE 7:		
INVESTMENT PROPERTY		
Balance B/F	748,243,716.32	
Depreciation	14,964,874.32	
	733,278,842.00	

NOTE 8:		
BIOLOGICAL ASSET		
Balance B/F	5,006,962.92	
Less Depreciation	100,139.26	
	4,906,823.66	
NOTE 9:		
Assets Under Construction	Nil	
NOTE 10:		
Short Term Loan & Debts	Nil	
NOTE 11:		
UNREMITTED DEDUCTION		
Balance B/F	509,002,927.58	
	509,002,927.58	
NOTE 12:		
PAYABLES		
Balance B/F	230,523,992.67	
Unpaid Salary Arrears	-	
Unpaid Vouchers	-	
Transfer to Other Agencies	37,417,224.04	
Loan Repayment(10km)	21,278,132.04	
Loan Repayment(Intervention)	38,513,498.03	
Loan Repayment(Environmental)	1,943,043.36	
Overhead	3,321,051.38	
	332,996,941.52	
Cash(Modulated Salary)	(19,999,999.92)	
Cash	2,593,566.77	
	310,403,374.83	
NOTE 14:		
LONG TERM BORROWING		
Balance B/F	2,795,051,317.92	
Less:		
Cash(10KM)	- 3,546,355.34	
Cash(Intervention)	-	
Cash(Environmental)	- 1,457,282.52	
10KM	- 21,278,132.04	
Intervention	- 38,513,498.03	
Environmental	- 1,943,043.36	
	2,728,313,006.63	
NOTE 15		
RESERVE	1,775,455,377.92	
ACCUMULATED SURPLUS/DEFICIT		
NOTE 16		
Net Surplus/Deficit 01/01/2022	907,770,330.49	

Net Surplus/Deficit for the year	- 118,230,303.08	
	789,540,027.41	
NOTE 17		
STATUTORY ALLOCATION	2,052,361,129.73	
NOTE 18		
VAT	NIL	
NOTE 19		
Sure P	77,266,910.82	
NOTE 20		
Dependent Revenue		
FAAC	2,052,361,129.73	
SURE P	77,266,910.82	
	2,129,678,040.55	
NOTE 21		
Grant & Aids	NIL	
NOTE 22		
Transfer from Main Council	147,137,063.53	
NOTE 23:		
TAX REVENUE		
Community Tax	237,550.00	
NOTE 24		
NON-TAX REVENUE		
Fees	21,627,096.00	
NOTE 25		
Other Income(Overpayment Recovery)	43,001,287.96	
NOTE 26		
Independent Revenue	64,865,933.96	
NOTE 26b		
Dependent Revenue	2,129,628,040.55	
Independent Revenue	64,865,933.96	
	2,194,493,974.51	
CENTRALLY EXPENDED		
NOTE 27:		
SALARY		
Salary Pension Bureau	1,453,818.56	
Salary Loans Board	1,007,201.57	
Salary Local Govt	319,278,724.00	

Salary PHC	188,559,453.65	
Salary TNT(Middle)	98,384,316.88	
Subeb Admin/Monitoring	256,060,827.67	
Salary TNT(Elementary)	408,241.92	
	865,152,584.25	
NOTE 28:		
SOCIAL BENEFITS	Nil	
NOTE 29		
OVERHEAD COST		
ALGON IMPREST	7,650,000.00	
RUNNING COST TO THE SECRETARIAT	1,200,000.00	
PENSION BUREAU DEBT REPMT	-	
ALGON & NULGE	4,000,000.00	
PROVISION FOR ISPO	3,000,000.00	
	15,850,000.00	
NOTE 30		
SOCIAL CONTRIBUTION		
ALGON JOINT PROJECT GRADING	6,666,666.66	
PROVISION FOR DRUGS	11,000,000.00	
LG ELECTION EXPENSES	24,999,999.99	
	42,666,666.65	
NOTE 31:		
TRANSFER TO OTHER AGENCIES:		
OHIS	15,317,571.98	
CONT PENSION(LG)	64,975,807.92	
CONT PENSION(TNT)	29,540,080.56	
MONTHLY PENSION	131,851,428.36	
GRATUITY	80,000,000.04	
SUBEB STIPENDS FOR 10 TEMP	80,000.04	
SUBEB CONTRACT STAFF	270,746.28	
STABILISATION FUND	54,732,614.06	
AUDIT FEE	21,549,308.95	
TRADITIONAL COUNCIL	60,781,265.91	
LGSC	11,788,584.27	
OSSG TSA SUBEB	23,333,333.31	
Payable		
Transfer to other Agencies	37,417,224.04	
Overhead	3,321,051.98	
	534,959,017.70	
NOTE 32;		
ALLOWANCE		
WELFARE ALLOWANCE	1,250,000.00	
FURNITURE ALLOWANCE	6,863,400.00	
	8,113,400.00	

NOTE 33		
SOCIAL BENEFIT		
FINANCIAL ASSISTANCE TO LG	808,500.00	
TRAINING FOR STAFF	10,190,500.00	
	10,999,000.00	
NOTE 34:		
OVERHEAD COST		
Repair & Maintenance of Vehicle	12,560,000.00	
Printing & General Expenses	560,000.00	
Hospitality & Entertainment	88,068,399.13	
Bank Charges	1,250,000.00	
	102,438,399.13	
NOTE 35:		
GRANTS & SOCIAL CONTRIBUTION		
Clearing of Dumpsite	71,490,000.00	
Sensitization & Workshop	5,560,000.00	
Training & Entertainment	129,245,968.18	
Ileya Celebration	13,005,000.00	
Grading	15,200,000.00	
Xmas Celebration	19,500,000.00	
Iwo Day	17,500,000.00	
	271,500,968.18	
NOTE 36		
DEPRECIATION		
BUILDING	48,515,946.28	
INFRASTRUCTURAL FACILITY	285,085,915.04	
PLANT & MACHINERY	1,166,144.00	
MOTOR VEHICLE	7,723,560.00	
OFFICE EQUIPMENT	821,681.84	
FURNITURE & FITTINGS	1,329,929.92	
Investment property	9,007,830.42	
Biological Asset	6,057,183.16	
	359,708,190.66	
NOTE 37		
ALLOWANCE		
Allowance to various committee	50,125,000.00	
NYSC Allowance	6,811,051.02	
Severance gratuity	12,400,000.00	
Security vote	32,000,000.00	
	101,336,051.02	

NOTE 38:		
TRANSFER TO LCDA	147,137,063.50	
NOTE 39		
IMPAIRMENT	NIL	
NOTE 40		
REVENUE REFUNDED	NIL	
NOTE 41		
PUBLIC DEBT CHARGES	NIL	
NOTE 42		
REVENUE TO MAIN COUNCIL	NIL	
NOTE 43		
Total Expenditure	2,312,724,277.59	
NOTE 44		
Net Surplus/Deficit		
Total Revenue	2,194,493,974.51	
Total Expenditure	2,312,724,277.59	
	- 118,230,303.08	
NOTE 45		
Net Surplus/Deficit 1/1/2022	907,770,330.49	
NOTE 46		
Net Surplus/Deficit 31/12/2022	-286,149,410.66	
Net Surplus/Deficit 1/1/2022	957.459.134.99	
Net Surplus FOR THE YEAR	118.230,303.08	
	789,540,027.41	

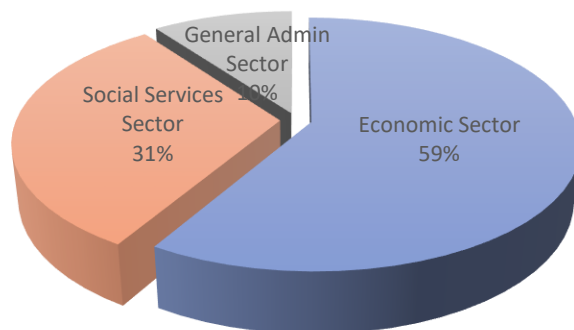
PPE SCHEDULE

	BUILDING	INFRASTRUCTURAL ASSET	PLANT & MACHINERY	MOTOR VEHICLE	OFFICE EQUIPMENT	FURNITURE & FITTINGS	TOTAL
Balance as at 1/1/2022	2,425,797,313.92	4,213,452,615.86	5,830,720.00	38,617,800.00	4,108,410.32	6,649,649.60	6,694,456,509.70
Revaluation	-	(1,365,229,465.49)	-	-	-	-	(1,365,229,465.49)
Additional Acquisition	-	2,636,000.00	-	3,281,000.00	-	-	5,917,000.00
	2,425,797,313.92	2,850,859,150.37	5,830.720.00	41,898,800.00	4,108,410.32	6,649,647.60	5,335,144,044.21
<u>DEPRECIATION CHARGES:</u>							
Bal. as at 01/01/2022	101,536,286.08	592,905,212.30	2,883,280.00	10,398,200.00	1,345,977.68	3,991,990.40	713,060,946.46
Charge during the year	48,515,946.28	285,085,915.04	1,166,144.00	7,723,560.00	821,681.84	1,329,929.92	344,643,177.08
Adjustments	-	-	-	-	-	-	-
TOTAL	2,377,281,367.64	2,565,773,235.33	4,664,576.00	34,175,240.00	3,286,728.40	5,319,719.68	4,990,500,867.13

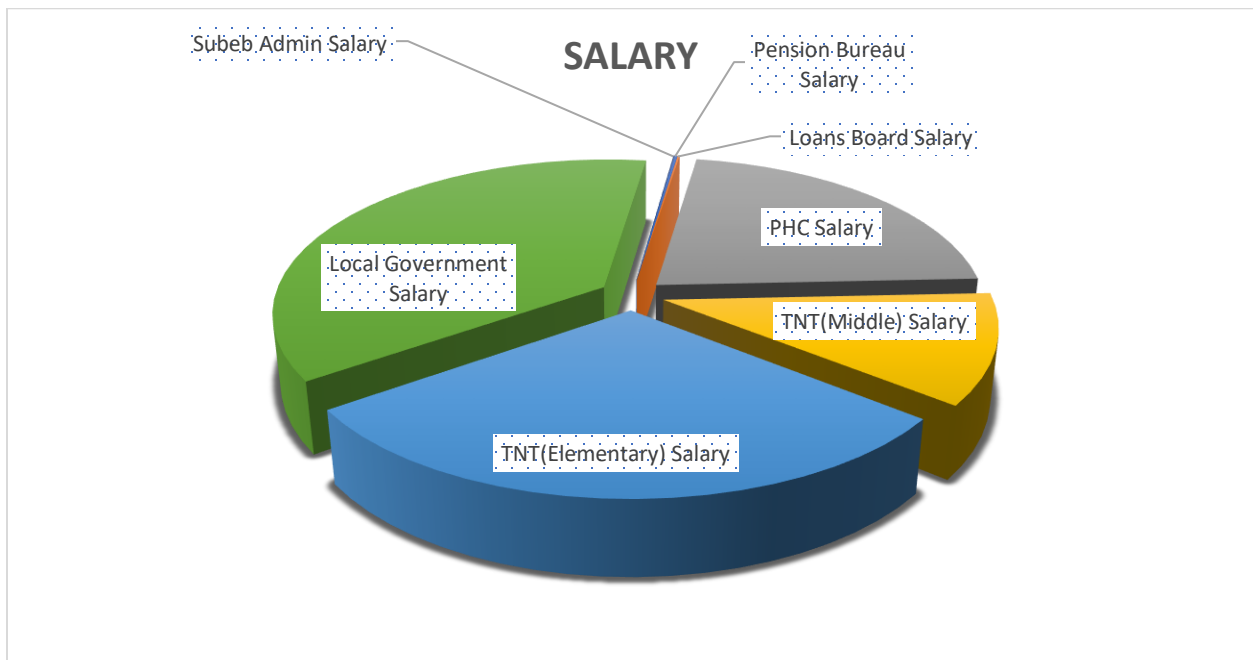
SECTOR ANALYSIS

Economic Sector	
Grading of road	15,200,000.00
Borehole	
Oramp	
Algon Project	6,666,666.66
Clearing of dumpsite	71,490,000.00
	93,356,666.66
Social Services Sector	
Omeal	
Subeb Monitoring	
Subeb Matching Grants	23,604,079.59
Public Examination	
Subeb Stipends	80,000.04
Desilting	
Oclean Marshal	
Provision of Drugs	11,000,000.00
OHIS	15,317,571.98
	50,001,651.61
General Admin Sector	
Purchase of Vehicle	5,917,000.00
Staff Training	10,190,500.00
	16,107,500.00
Economic Sector	93,356,666.66
Social Services Sector	50,001,651.61
General Admin Sector	16,107,500.00
	159,465,818.27

SECTORIAL ANALYSIS



SALARY	
Pension Bureau Salary	1,453,818.56
Loans Board Salary	1,007,201.57
PHC Salary	188,559,453.65
TNT(Middle) Salary	98,384,316.88
TNT(Elementary) Salary	256,060,827.67
Local Government Salary	319,278,724.00
Subeb Admin Salary	408,241.92
	865,152,584.25

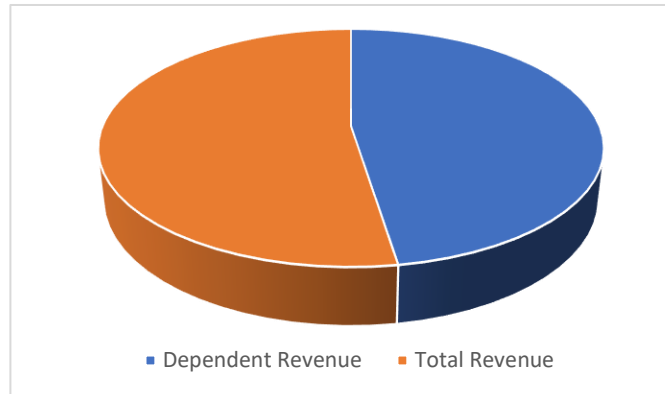


**IWO FISCAL OPERATIONAL REPORT
STATEMENT OF CASHFLOW RATIOS**

Dependent Revenue : Total Revenue

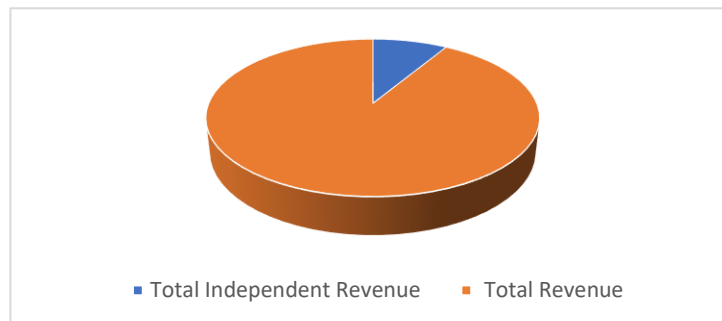
$$\frac{2,029,035,349.53}{2,093,901,283.49} \times \frac{100}{1} = 96.90\%$$

This indicated that Statutory Allocation took 96.90% of the Total Revenue of the Local Government and LCDA leaving 3.10% as Independent Revenue.



Total Independent Revenue : Total Revenue

$$\frac{64,865,933.96}{2,093,901,283.49} \times \frac{100}{1} = 3.10\%$$



Salary & Wages : Total Recurrent Expenditure

$$\frac{938,854,376.44}{2,152,867,932.29} \times \frac{100}{1} = 43.61\%$$

Therefore, the Salaries and Wages took about 43.61% out of the Recurrent Expenditure in the Local Government while the remaining 56.39% was expended on other expenditure.

STATEMENT OF FINANCIAL POSITION RATIOS

Current Asset : Current Liabilities

$$\frac{330,356,640.25}{819,406,302.41} = 0.40:1$$

The Current Ratio was not good enough for the system as the Current Liabilities was much higher than the Current Assets

Total Asset : Total Liability

$$\frac{6,112,714,714.37}{3,547,719,309.04} = 1.72:1$$

To every liability there was more than 1 Asset to cover

Equity : Total Asset

$$\frac{2,564,995,405.33}{6,112,714,714.37} = 0.41:1$$

STATEMENT OF FINANCIAL PERFORMANCE RATIOS

Dependent Revenue : Total Revenue

$$\frac{2,129,628,040.55}{2,194,493,974.51} \times \frac{100}{1} = 97.04\%$$

This indicated that the Dependent Revenue accounted for 97.04% of the Total Revenue of all the Local Government of the State leaving 2.96% as Independent Revenue

Independent Revenue : Total Revenue

$$\frac{64,865,933.96}{2,194,493,974.51} \times \frac{100}{1} = 2.96\%$$

Total Expenditure : Total Revenue

$$\frac{2,312,724,277.59}{2,194,493,974.51} \times \frac{100}{1} = 105.39\%$$

NON-FINANCIAL DISCLOSURE IWO LOCAL GOVERNMENT

	CURRENT YEAR		
Number of Employee	236		
Number of Hospital Bed	218		
Baby Cot	22		
Incubator	-		
Number of Oba	29		
Number of Elementary School	60		
Number of Middle School	14		
Number of Hospital	29		
Number of PHC Staff	125		

NUMBER OF PRIMARY HEALTH CENTRE STAFF

Iwo Local Government	-	60
Iwo East Local Council Development Area	-	39
Iwo West Local Council Development Area	-	<u>26</u>
TOTAL	-	<u>125</u>

NUMBER OF EMPLOYEE

Iwo Local Government	-	111
Iwo East Local Council Development Area	-	55
Iwo West Local Council Development Area	-	<u>71</u>
TOTAL	-	<u>236</u>

IWO LOCAL GOVERNMENT

LIST OF FOCAL HEALTH CENTRE

S/N	NAME	NUMBER
1.	Ago-Ogunde MDGS	1
2.	MDGS Focal PHC Isale Oba	1
3.	Ajangbala Eleha PHC	1
4.	Monsinola PHC	1
5.	Agbogbo PHC	1
6.	MDG Olobere	1
7.	Agberire PHC, Oke-Oba	1
8.	Yidi Oba	1
9.	Alaye	1
10.	Moseru PHC	1
11.	Feesu Focal PHC Iwo	1
12.	Obatedo PHC	1
13.	Eesiki PHC	1
14.	Daodu Agba Focal PHC	1
15.	Ogburo Focal PHC, Oke-Oba 2	1
16.	MDGS Focal PHC, Eyinkule Oba	1
	TOTAL	16
LIST OF NON-FOCAL HEALTH CENTRE		
1.	Agoro Health Care, Oke-Oba 2	1
2.	Adana Health Care, Oke-Oba 2	1
3.	Ayede Health Care, Oke-Oba 2	1
4.	Foritaje Health Care, Oke-Oba 2	1
5.	Fapo Health Care, Oke-Oba	1
6.	Idi Iroko Health Care, Oke-Oba	1
7.	Jagun Ilu Health Care, Oke-Adan 1	1
8.	Orisunbare Health Care, Isale Oba 3	1
9.	Isale Oba MDG, Isale Oba 2	1
10.	Papa Health Care, Oke-Oba 2	1
11.	Idi-Araba Health Care, Oke-Oba 2	1
12.	Olosi Health Care, Oke-Oba 1	1
13.	Oke-Bode PHC	1
	TOTAL	13
	GRAND TOTAL	29

INTERNAL AUDTORS' REPORT

IWO LOCAL GOVERNMENT, IWO

The Internal Control did not touch the administration and generation of IGR and the involvements of other revenue generating Departments in the IGR of the Local Government.

IWO EAST LOCAL COUNCIL DEVELOPMENT AREA, OLOMOWEWE

The Internal Control Mechanism was weak as it did not address the issue on revenue generation and administration of the Local Government during the period.

IWO WEST LOCAL COUNCIL DEVELOPMENT AREA, AGBERIRE

It seemed that the Internal Control Mechanism was ineffective. All the activities relating to the Internally Generated Revenue were not reflected during the period covered by the report.



OBOKUN LOCAL GOVERNMENT

Osogbo Road, Ibokun

Postal Address: Box 174, Ibokun, Osun State.

Ref No: _____ Date: 27/2 2023

STATEMENT OF RESPONSIBILITY FOR THE PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

The preparation and presentation of the Financial Statements are the responsibilities of Director of Finance and Supplies, and the chairman represented by the Head of Local Government Administration, in compliance with the provision of the Financial Control and Management Act 1958 (as amended) and the Model Financial Memoranda.

Consequently, the General-Purpose Financial Statements of Obokun Local Government and Obokun East LCDA have been prepared by the respective Directors of Finance and Supplies and subsequently Consolidated by the Director of Finance of Obokun Local Government, Ibokun.

We hereby claim responsibility for the contents and correctness of the financial statements of the underlisted LG/LCDA for the Accounting ended 31st December, 2022.

Odedare Martins
Director of Finance & Supplies
Obokun Local Government
Date: 27/02/2023

Adekomi Jelili Taiwo
Director of Finance & Supplies
Obokun East LCDA
Date: 27/02/2023

Mr. Olayinka Isaac Kehinde
Head of Local Government Admin.
Obokun Local Government
Date: 27/02/2023



Omoloye Lasun S.
Head of Local Government Admin.
Obokun East LCDA
Date: 27/02/2023





OBOKUN LOCAL GOVERNMENT

Osogbo Road, Ibokun,

Postal Address: Box 174, Ibokun, Osun State.

Ref No: _____

Date: _____ 27th February, 2023

The Auditor General,
Office of the Auditor-General for Local Governments
Osogbo

SUBMISSION OF GENERAL PURPOSE FINANCIAL STATEMENT OF OBOKUN LOCAL GOVERNMENT, IBOKUN FOR THE YEAR ENDED 31ST DECEMBER, 2022

Sir,

We wish to submit for your retention and audit, the General Purpose Financial Statement of Obokun Local Government, Ibokun for the year ended 31st December, 2022 comprising:

- | | | |
|------|-------------------------------------|--------------------------------|
| i. | Statement of Financial Position | (Consolidated and Individual) |
| ii. | Statement of Financial Performance | (Consolidated and Individual) |
| iii. | Cash Flows Statement | (Consolidated and Individual) |
| iv. | Comparison of Budget & Actual | (Consolidated and Individual) |
| v. | Changes in Net Asset and Equity and | (Consolidated and Individual) |
| vi. | Notes to the Account | (Consolidated and Individual). |

2. The above statements, with the attendant notes, were prepared in accordance with the International Public Sector Accounting Standard Accrual basis.

3. Thank you.

.....
Odedare Martins Yinka
Obokun Local Government, Ibokun
Date:- 27th February, 2023

.....
Adekomi Jelili Taiwo
Obokun East LCDA, Ilare
Date:- 27th February, 2023



OBOOKUN LOCAL GOVERNMENT, IBOKUN
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

2021	PARTICULAR	NOTE	2022
	Current Assets		
12,309,250.55	Cash & Cash Equivalents	1	80,387,095.14
114,967,095.54	Receivables	2	180,454,303.06
4,159,964.00	Prepayment/Advance	3	4,159,964.00
8,685,000.00	Inventories	4	8,685,000.00
140,121,310.09	Total Current Asset		273,686,362.20
	Non-Current Asset		
	Long Term Loan Granted		-
66,592,319.83	Investments	5	66,592,319.83
2,627,593,367.54	Property, Plant & Equipment	6	2,754,783,204.44
55,240,410.00	Investment Property	7	53,427,798.60
	Biological Assets	8	-
	Assets Under Construction(WIP)	9	-
2,749,426,097.37	Total Non-Current Assets		2,874,803,322.87
2,889,547,407.46	Total Assets		3,148,489,685.07
	LIABILITIES		
	Current Liabilities		
	Deposit		-
	Short Term Loan & Debts	10	-
101,346,914.54	Unremitted Deduction	11	101,904,919.57
630,317,188.46	Payables	12	579,913,715.78
	Provisions (Contingent Liabilities)	13	-
731,664,103.00	Total Current Liability		681,818,635.35
	Non-Current Liabilities		
1,418,173,686.92	Long Term Borrowings	14	1,381,247,238.07
2,149,837,789.92	Total Liabilities		2,063,065,873.42
739,709,617.54	Net Assets		1,085,423,811.65
	Financed By:		
649,392,249.08	Reserve	15	891,040,819.22
90,317,368.46	Net Surplus/Deficit	16	194,382,992.43
739,709,617.54	Total		1,085,423,811.65



Mr. Odedare Martins Yinka
Director of Finance & Supplies
Obokun Local Government, Ibokun

OBOKUN LOCAL GOVERNMENT, IBOKUN
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT DECEMBER, 2022

PARTICULAR	NOTE	OBOKUN	OBOKUN EAST	OBOKUN CONSOLIDATED
Current Assets				
Cash & Cash Equivalents	1	41,906,562.42	38,480,532.72	80,387,095.14
Receivables	2	180,454,303.06		180,454,303.06
Prepayment/Advance	3	4,159,964.00		4,159,964.00
Inventories	4	4,038,280.00	4,646,720.00	8,685,000.00
Total Current Asset		230,559,109.48	43,127,252.72	273,686,362.20
Non-Current Asset				
Long Term Loan Granted				-
Investments	5	43,285,007.89	23,307,311.94	66,592,319.83
Property, Plant & Equipment	6	1,909,079,914.96	845,703,289.48	2,754,783,204.44
Investment Property	7	33,974,553.60	19,453,245.00	53,427,798.60
Biological Assets	8			-
Assets Under Construction(WIP)	9			-
Total Non-Current Assets		1,986,339,476.45	888,463,846.42	2,874,803,322.87
Total Assets		2,216,898,585.93	931,591,099.14	3,148,489,685.07
LIABILITIES				
Current Liabilities				
Deposit				-
Short Term Loan & Debts	10			-
Unremitted Deduction	11	82,570,357.60	19,334,561.97	101,904,919.57
Payables	12	513,939,601.04	65,974,114.73	579,913,715.78
Provisions (Contingent Liabilities)	13			-
Total Current Liability		596,509,958.64	85,308,676.70	681,818,635.35
Non-Current Liabilities				
Long Term Borrowings	14	937,222,464.77	444,024,773.30	1,381,247,238.07
Total Liabilities		1,533,732,423.41	529,333,450.00	2,063,065,873.42
Net Assets		683,166,162.52	402,257,649.14	1,085,423,811.65
Financed By:				
Reserve	15	501,515,874.78	389,524,944.44	891,040,819.22
Net Surplus/Deficit	16	181,650,287.74	12,732,704.70	194,382,992.43
Total		683,166,162.52	402,257,649.14	1,085,423,811.65



Mr. Odedare Martins Yinka
Director of Finance & Supplies
Obokun Local Government, Ibokun



Mr. Adekoml Jelili Taiwo
Director of Finance & Supplies
Obokun East LCDA, Ilare

OBOKUN LOCAL GOVERNMENT, IBOKUN
STATEMENT OF FINANCIAL CASHFLOW AS AT 31ST DECEMBER, 2022

2021	INFLOW	NOTE	2022
1,120,997,660.98	Government Share of FAAC(Statutory Revenue)	47	1,109,001,014.80
399,274,343.46	Government Share of VAT	48	722,904,631.65
	Sure-P	49	77,266,910.82
1,520,272,004.44	Sub-Total Dependent Revenue	50	1,909,172,557.27
2,925,469.00	Grant & Aids	51	
	Transfer from Main Council	52	
25,200.00	Tax Revenue	53	220,300.00
1,140,331.00	Non-Tax Revenue	54	7,428,809.32
	Other Income(Overpayment Recovery)	55	12,928,482.26
4,091,000.00	Sub-Total Independent Revenue	56	20,577,591.58
1,524,363,004.44	Total Inflow Operating Activities	57	1,929,750,148.85
	OUTFLOW		
753,313,664.95	Salaries & Wages	58	865,152,584.25
22,475,380.69	Social Benefits	59	31,792,446.62
32,593,379.73	Overhead Costs	60	78,598,689.61
88,203,958.68	Grants & Social Contributions	61	169,084,562.89
54,373,672.52	Allowances	62	65,349,395.49
	Modulated Salary Arrears	63	19,999,999.92
110,000.00	Inventories	64	85,000.00
	Transfer to LCDA	65	
473,910,065.47	Transfer to Other Government Agencies	66	620,920,208.77
	Refund to Main Council	67	
	Revenue Refunded/ inherited Debt paid	68	
1,426,980,122.04	Total Outflow from Operating Activities	69	1,850,982,887.55
97,382,882.40	Net Cash flow from Operating Activities	70	78,767,261.30
	INVESTING ACTIVITIES		
	Proceed from Disposal of Assets		
	Total Inflow from Investing Activities		
	Cash flow from Investing Activities		
59,068,333.33	Administrative Sector	71	
	Economic Sector	72	600,000.00
59,068,333.33	Total Outflow from Investing Activities	73	600,000.00
(59,068,333.33)	Net Cash flow from Investing Activities	74	- 600,000.00
	Inflow from Financing Activities		
	Bank Overdraft	75	
	Soft loan (Bank)	76	

	Deduction Received	77	12,662,752.03
	Total Inflow from Financing Activities	78	12,662,752.03
	Outflow(Payment)		
12,855,742.25	Loan Repayment 10 km road	79	7,713,445.35
8,873,187.88	Loan Repayment Intervention	80	1,476,693.87
2,914,565.04	Loan Repayment Environmental	81	1,457,282.52
	Water project (Ilesa west)	82	
13,671,440.90	Deduction Paid	83	12,104,747.00
38,314,936.07	Total Outflow from Financing Activities	84	22,752,168.74
(38,314,936.07)	Net Cash flow from Financing Activities	85	- 10,089,416.71
(387.00)	Cash and Cash Equivalent for the year	86	68,077,844.59
12,309,637.55	Cash and Cash Equivalent 01/01/2022	87	12,309,250.55
12,309,250.55	Cash and Cash Equivalent 31/12/2022		80,387,095.14

OBOKUN LOCAL GOVERNMENT, IBOKUN
CONSOLIDATED STATEMENT OF CASHFLOW AS AT DECEMBER, 2022

INFLOW	NOTE	OBOKUN	OBOKUN EAST	OBOKUN CONSOLIDATED
Government Share of FAAC(Statutory Revenue)	47	1,109,001,014.80		1,109,001,014.80
Government Share of VAT	48	722,904,631.65		722,904,631.65
Sure-P	49	77,266,910.82		77,266,910.82
Sub-Total Dependent Revenue	50	1,909,172,557.27		1,909,172,557.27
Grant & Aids	51			
Transfer from Main Council	52		149,207,022.33	
Tax Revenue	53	199,700.00	20,600.00	220,300.00
Non-Tax Revenue	54	4,291,164.32	3,137,645	7,428,809.32
Other Income(Overpayment Recovery)	55		12,928,482.26	12,928,482.26
Sub-Total Independent Revenue	56	4,490,864.32	165,293,749.59	20,577,591.58
Total Inflow Operating Activities	57	1,913,663,421.59	165,293,749.59	1,929,750,148.85
OUTFLOW				
Salaries & Wages	58	865,152,584.25		865,152,584.25
Social Benefits	59	27,023,446.62	4,769,000.00	31,792,446.62
Overhead Costs	60	54,440,706.81	24,157,982.80	78,598,689.61
Grants & Social Contributions	61	95,872,705.98	73,211,856.91	169,084,562.89
Allowances	62	35,539,062.15	29,810,333.34	65,349,395.49
Modulated Salary Arrears	63	19,999,999.92		19,999,999.92
Inventories	64		85,000.00	85,000.00
Transfer to LCDA	65	149,207,022.33		
Transfer to Other Government Agencies	66	620,920,208.77		620,920,208.77
Refund to Main Council	67			
Revenue Refunded/ inherited Debt paid	68			
Total Outflow from Operating Activities	69	1,868,155,736.83	132,034,173.05	1,850,982,887.55
Net Cash flow from Operating Activities	70	45,507,684.76	33,259,576.54	78,767,261.30
INVESTING ACTIVITIES				
Proceed from Disposal of Assets				
Total Inflow from Investing Activities				
Cash flow from Investing Activities				
Administrative Sector	71			
Economic Sector	72		600,000.00	600,000.00
Total Outflow from Investing Activities	73		600,000.00	600,000.00
Net Cash flow from Investing Activities	74		- 600,000.00	- 600,000.00
Inflow from Financing Activities				
Bank Overdraft	75			

Soft loan (Bank)	76			
Deduction Received	77	6,833,616.25	5,829,135.78	12,662,752.03
Total Inflow from Financing Activities	78	6,833,616.25	5,829,135.78	12,662,752.03
Outflow(Payment)				
Loan Repayment 10 km road	79	7,713,445.35		7,713,445.35
Loan Repayment Intervention	80	1,476,693.87		1,476,693.87
Loan Repayment Environmental	81	1,457,282.52		1,457,282.52
Water project (Ilesa west)	82			
Deduction Paid	83	6,835,620.50	5,269,126.50	12,104,747.00
Total Outflow from Financing Activities	84	17,483,042.24	5,269,126.50	22,752,168.74
Net Cash flow from Financing Activities	85	- 10,649,425.99	560,009.28	- 10,089,416.71
Cash and Cash Equivalent for the year	86	34,858,258.77	33,219,585.82	68,077,844.59
Cash and Cash Equivalent 01/01/2022	87	7,048,303.65	5,260,946.90	12,309,250.55
Cash and Cash Equivalent 31/12/2022		41,906,562.42	38,480,532.72	80,387,095.14

OBOKUN LOCAL GOVERNMENT, IBOKUN
STATEMENT OF PERFORMANCE AS AT 31ST DECEMBER, 2022

2021	PARTICULAR	NOTE	2022
	DEPENDENT REVENUE		
1,011,018,612.85	Government Share of FAAC(Statutory Revenue)	17	1,198,026,146.77
613,451,687.12	Government Share of VAT	18	739,623,725.28
	Sure-P	19	77,266,910.82
1,624,470,299.97	Sub-Total Dependent Revenue	20	2,014,916,782.87
	INDEPENDENT REVENUE		
	Grant & Aids	21	-
	Transfer from Main Council	22	
245,800.00	Tax Revenue	23	220,300.00
3,845,200.00	Non-Tax Revenue	24	7,428,809.32
	Other Income(Overpayment Recovery)	25	12,928,482.26
4,091,000.00	Sub-Total Independent Revenue	26.00	20,577,591.58
1,628,561,299.97	Total Revenue	26b	2,035,494,374.45
	EXPENDITURE		
	JOINTLY EXPENDED		
855,868,781.13	Salaries & Wages	27	865,152,584.25
300,000.00	Social Benefits	28	-
24,728,657.99	Overhead Costs	29	15,850,000.00
25,163,333.33	Grants & Social Contributions	30	42,666,666.65
455,952,653.80	Transfer to Other Agencies	31	493,890,545.73
	Allowances	32	8,113,400.00
	L/GOVERNMENT EXPENDITURES		-
22,175,380.09	Social Benefits	33	31,792,446.62
71,889,599.05	Overhead Costs	34	62,833,689.61
48,982,470.44	Grants & Social Contributions	35	200,433,103.10
181,728,316.61	Depreciation	36	153,460,319.02
54,396,288.21	Allowances	37	57,235,995.49
	Transfer to LCDA	38	
	Impairment	39	-
	Revenue Refunded	40	-
	Public Debt Charges	41	-
	Refund to Main Council	42	-
1,741,185,481.25	Total Expenditures	43	1,931,428,750.47
(112,624,181.28)	Net Surplus/Deficit	44	104,065,623.98
202,941,549.74	Net Surplus/Deficit 01/01	45	90,317,368.45
90,317,368.46	Net Surplus/Deficit 31/12	46	194,382,992.43

OBOOKUN LOCAL GOVERNMENT, IBOKUN
CONSOLIDATED STATEMENT OF PERFORMANCE AS AT DECEMBER, 2022

PARTICULAR	NOTE	OBOOKUN	OBOOKUN EAST	OBOOKUN CONSOLIDATED
DEPENDENT REVENUE				
Government Share of FAAC(Statutory Revenue)	17	1,198,026,146.77		1,198,026,146.77
Government Share of VAT	18	739,623,725.28		739,623,725.28
Sure-P	19	77,266,910.82		77,266,910.82
Sub-Total Dependent Revenue	20	2,014,916,782.87	-	2,014,916,782.87
INDEPENDENT REVENUE				
Grant & Aids	21			-
Transfer from Main Council	22		149,207,022.33	
Tax Revenue	23	199,700.00	20,600.00	220,300.00
Non-Tax Revenue	24	4,291,164.32	3,137,645.00	7,428,809.32
Other Income(Overpayment Recovery)	25		12,928,482.26	12,928,482.26
Sub-Total Independent Revenue	26.00	4,490,864.32	165,293,749.59	20,577,591.58
Total Revenue	26b	2,019,407,647.19	165,293,749.59	2,035,494,374.45
EXPENDITURE				
JOINTLY EXPENDED				
Salaries & Wages	27	865,152,584.25		865,152,584.25
Social Benefits	28			-
Overhead Costs	29	15,850,000.00		15,850,000.00
Grants & Social Contributions	30	42,666,666.65		42,666,666.65
Transfer to Other Agencies	31	493,890,545.73		493,890,545.73
Allowances	32	8,113,400.00		8,113,400.00
L/GOVERNMENT EXPENDITURES				-
Social Benefits	33	27,023,446.62	4,769,000.00	31,792,446.62
Overhead Costs	34	38,590,706.81	24,242,982.80	62,833,689.61
Grants & Social Contributions	35	127,134,832.92	73,298,270.18	200,433,103.10
Depreciation	36	105,924,649.91	47,535,669.11	153,460,319.02
Allowances	37	27,425,662.15	29,810,333.34	57,235,995.49
Transfer to LCDA	38	149,207,022.33		
Impairment	39			-
Revenue Refunded	40			-
Public Debt Charges	41			-
Refund to Main Council	42			-
Total Expenditures	43	1,900,979,517.37	179,656,255.43	1,931,428,750.47
Net Surplus/Deficit	44	118,428,129.82	- 14,362,505.84	104,065,623.98
Net Surplus/Deficit 01/01	45	63,222,157.92	27,095,210.54	90,317,368.45
Net Surplus/Deficit 31/12	46	181,650,287.74	12,732,704.70	194,382,992.43

OBOKUN LOCAL GOVERNMENT, IBOKUN
CONSOLIDATED STATEMENT OF COMPARISON AS AT 31ST DECEMBER, 2022

PARTICULAR	OBOKUN			OBOKUN EAST			CONSOLIDATED		
DEPENDENT REVENUE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE
Government Share of FAAC(Statutory Revenue)	914,811,819.91	1,198,026,146.77	283,214,326.86	590,296,030.00		590,296,030.00	1,505,107,849.91	1,198,026,146.77	307,081,703.14
Government Share of VAT	305,087,455.73	739,623,725.28	434,536,269.55	268,352,140.00		268,352,140.00	573,439,595.73	738,623,725.28	166,184,129.55
Sure-P	45,457,695.18	77,266,910.82	31,809,215.64	24,515,810.00		24,515,810.00	69,973,505.18	77,266,910.82	7,293,405.64
Sub-Total Dependent Revenue	1,265,356,970.82	2,014,916,782.87	749,559,812.05	883,163,980.00	-	883,163,980.00	2,148,520,950.82	2,014,916,782.87	480,559,238.33
INDEPENDENT REVENUE							-	-	-
Grant & Aids	13,372,891.82		13,372,891.82	7,439,490.00		7,439,490.00	20,812,381.82	-	20,812,381.82
Transfer from Main Council			-		149,207,022.33	149,207,022.33	-		
Tax Revenue	1,000,000.00	199,700.00	800,300.00	1,500,000.00	20,600.00	1,479,400.00	2,500,000.00	220,300.00	2,279,700.00
Non-Tax Revenue	15,290,000.00	4,291,164.32	10,998,835.68	14,265,000.00	3,137,645.00	11,127,355.00	29,555,000.00	7,428,809.32	22,126,190.68
Other Income(Overpayment Recovery)			-		12,928,482.26	12,928,482.26	-	12,928,482.26	12,928,482.26
Sub-Total Independent Revenue	29,662,891.82	4,490,864.32	25,172,027.50	23,204,490.00	165,293,749.59	182,181,749.29	52,867,381.82	20,577,591.58	58,146,754.76
Total Revenue	1,295,019,862.64	2,019,407,647.19	774,731,839.55	906,368,470.00	165,293,749.59	1,065,345,729.59	2,201,388,322.64	2,035,494,374.45	538,705,993.09
EXPENDITURE							-		-
Salaries & Wages	619,435,800.00	865,152,584.25	245,716,784.25	447,741,310.00	-	447,741,310.00	1,067,177,110.00	865,152,584.25	202,024,525.75
Social Benefits	-	27,023,446.62	27,023,446.62	16,340,900.00	4,769,000.00	11,571,900.00	16,340,900.00	31,792,446.62	15,451,546.62
Overhead Costs	250,000,000.00	54,440,706.81	195,559,293.19	85,704,090.00	24,242,982.80	61,461,107.20	335,704,090.00	78,683,689.61	257,020,400.39

Grants & Social Contributions	5,847,323.40	169,801,499.57	163,954,176.17	201,955,010.00	73,298,270.18	128,656,739.82	207,802,333.40	243,099,769.75	35,297,436.35
Transfer to Other Agencies	-	493,890,545.73	493,890,545.73	3,344,730.00	-	3,344,730.00	3,344,730.00	493,890,545.73	490,545,815.73
Allowances	91,661,700.00	35,539,062.15	56,122,637.85	62,282,430.00	29,810,333.34	32,472,096.66	153,944,130.00	65,349,395.49	88,594,734.51
Depreciation		105,924,649.91	105,924,649.91		47,535,669.11	47,535,669.11	-	153,460,319.02	153,460,319.02
Transfer to LCDA	-	149,207,022.33	149,207,022.33		-	-	-	149,207,022.33	149,207,022.33
Impairment			-			-	-	-	-
Revenue Refunded			-			-	-	-	-
Public Debt Charges			-			-	-	-	-
Refund to Main Council			-			-	-	-	-
Total Expenditures	966,944,823.40	1,900,979,517.37	934,034,693.97	817,368,470.00	179,656,255.43	637,712,214.57	1,784,313,293.40	1,931,428,750.47	147,115,457.07
Net Surplus/Deficit	328,075,039.24	118,428,129.82	1,708,766,533.52	89,000,000.00	14,362,505.84	427,633,515.02	417,075,039.24	104,065,623.98	685,821,450.16
Net Surplus/Deficit 01/01		63,222,157.92	63,222,157.92		27,095,210.54	27,095,210.54	-	90,317,368.45	90,317,368.45
Net Surplus/Deficit 31/12	328,075,039.24	181,650,287.74	1,771,988,691.44	89,000,000.00	12,732,704.70	454,728,725.56	417,075,039.24	194,382,992.43	776,138,818.61

ECONOMIC CODE	DESCRIPTION	OBOKUN CONSOLIDATED			
		BUDGETED	ACTUAL	VARIANCE	PERFORMANCE %
	REVENUE:				
11000000	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
11010100	GOVERNMENT SHARE OF FAAC	1,505,107,849.91	1,198,026,146.77	- 307,081,703.14	- 20.40
11010200	GOVERNMENT SHARE OF VAT	573,439,595.73	739,623,725.28	166,184,129.55	28.98
11010300	GOVERNMENT SHARE OF EXCESS CRUDE ACCOUNT	-	-	-	
11010400	OTHER REVENUE FROM FAAC	69,973,505.18	77,266,910.82	7,293,405.64	10.42
12000000	INDEPENDENT REVENUE	-	-	-	
12010100	PERSONAL TAXES	2,500,000.00	220,300.00	- 2,279,700.00	- 91.19
12010100	LICENCES-GENERAL	6,365,000.00	-	- 6,365,000.00	- 100.00
12020400	FEES- GENERAL	14,590,000.00	4,091,032.32	- 10,498,967.68	- 71.96
12020500	FINES-GENERAL	500,000.00	1,262,645.00	762,645.00	152.53
12020600	SALES- GENERAL	1,500,000.00	-	- 1,500,000.00	- 100.00
12020700	EARNINGS-GENERAL	5,000,000.00	-	- 5,000,000.00	- 100.00
12020800	RENT ON GOVERNMENT BUILDINGS-GENERAL	600,000.00	2,075,132.00	1,475,132.00	245.86
12020900	RENT ON LAND & OTHERS-GENERAL	1,000,000.00	-	- 1,000,000.00	- 100.00
12021000	REPAYMENTS-GENERAL	-	-	-	
12021100	INVESTMENT INCOME	-	12,928,482.26	12,928,482.26	
12021200	INTEREST EARNED	-	-	-	
13000000	AID AND GRANTS	-	-	-	
13010100	AID AND GRANTS	-	-	-	
13010200	DOMESTIC AIDS	7,439,490.00	-	- 7,439,490.00	- 100.00
13020400	FOREIGN AIDS	-	-	-	
13020300	DOMESTIC GRANTS	13,372,891.82	-	- 13,372,891.82	- 100.00
13020400	FOREIGN GRANTS	-	-	-	
14000000	OTHER CAPITAL RECEIPTS	-	-	-	
14020100	OTHER CAPITAL RECEIPTS TO CDF	-	-	-	
	TOTAL CURRENT YEAR RECEIPTS (B)	2,201,388,332.64	2,035,494,374.45	- 165,893,958.19	- 345.76
2	EXPENDITURE				
	I.PERSONNEL EXPENDITURE				
21010100	SALARIES AND WAGES	1,067,177,110.00	865,152,584.25	202,024,525.75	18.93
21020100	ALLOWANCES	146,944,130.00	81,199,395.49	65,744,734.51	44.74
21020200	SOCIAL CONTRIBUTIONS	9,192,053.40	17,666,666.66	8,474,613.26	92.19
21030100	SOCIAL BENEFITS	-	-	-	
	SUB-TOTAL PERSONNEL EXPENDITURE	1,223,313,293.40	964,018,646.40	259,294,647.00	- 28.52
	OTHER RECURRENT EXPENDITURE		-		

22020100	TRAVEL & TRANSPORT-GENERAL	21,300,000.00	31,792,446.62	- 10,492,446.62	- 49.26
22020200	UTILITIES - GENERAL	2,200,000.00	3,222,674.81	- 1,022,674.81	- 46.49
22020300	MATERIALS & SUPPLIES-GENERAL	27,900,000.00	22,322,681.63	5,577,318.37	19.99
22020400	MAINTENANCE SERVICES -GENERAL	20,300,000.00	15,693,014.19	4,606,985.81	22.69
22020500	TRAINING- GENERAL	39,340,900.00	-	39,340,900.00	100.00
22020600	OTHER SERVICES - GENERAL	31,300,000.00	-	31,300,000.00	100.00
22020700	CONSULTING & PROFESSIONAL SERVICES - GENERAL	3,800,000.00	-	3,800,000.00	100.00
22020800	FUEL & LUBRICANTS - GENERAL	90,210,864.00	29,696,009.61	60,514,854.39	67.08
22020900	FINANCIAL CHARGES - GENERAL	2,500,000.00	-	2,500,000.00	100.00
22021000	MISCELLANEOUS EXPENSES GENERAL	89,650,000.00	46,595,318.97	43,054,681.03	48.03
22030100	STAFF LOANS & ADVANCES	-	-		
22040100	LOCAL GRANTS AND CONTRIBUTIONS	58,998,236.00	111,789,171.62	- 52,790,935.62	- 89.48
22040200	FOREIGN GRANTS AND CONTRIBUTIONS	-	-		
22050100	SUBSIDY TO GOVERNMENT OWNED COMPANIES & PARASTATALS	9,000,000.00	-	9,000,000.00	100.00
22050200	SUBSIDY TO PRIVATE COMPANIES	-	-		
22070100	TRANSFER TO FUND RECURRENT EXPENDITURE - PAYMENT	-	-		
22080100	TRANSFERS-PAYMENT TO INDIVIDUALS	-	-		
23040100	PRESERVATION OF THE ENVIRONMENT - GENERAL	2,000,000.00	-	2,000,000.00	100.00
23050100	OTHER EXPENDITURE	51,500,000.00	552,838,467.60	- 501,338,467.60	- 973.47
	SUB-TOTAL OTHER RECURRENT EXPENDITURE	450,000,000.00	813,949,785.05	- 363,949,785.05	- 400.91
	TOTAL RECURRENT EXPENDITURE	1,673,313,293.40	1,777,968,431.45	- 104,655,138.05	- 429.43

OBOKUN LOCAL GOVERNMENT, IBOKUN

OBOKUN				OBOKUN EAST			CONSOLIDATED		
PARTICULAR	RESERVES	ACCUMULATED SURPLUS/ DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/ DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/ DEFICIT	TOTAL
Opening Balance 01/01	190,138,986.14	63,222,157.92	253,361,144.06	459,253,262.94	27,095,210.54	486,348,473.48	649,392,249.08	90,317,368.46	739,709,617.54
Adjusted Reserve	311,376,888.64		311,376,888.64	-69,728,318.50		- 69,728,318.50	241,648,570.14	-	241,648,570.14
Revaluation Surplus/Deficit		0.00	0.00		0.00	0.00		-	-
Restated Balance	501,515,874.78	63,222,157.92	564,738,032.70	389,524,944.44	27,095,210.54	416,620,154.98	891,040,819.22	90,317,368.45	981,358,187.67
Net Surplus/Deficit for the year		118,428,129.82	118,428,129.82		-14,362,505.84	- 14,362,505.84	-	104,065,623.98	104,065,623.98
Closing Balance 31/12	501,515,874.78	181,650,287.74	683,166,162.52	389,524,944.44	12,732,704.70	402,257,649.14	891,040,819.22	194,382,992.43	1,085,423,811.65

OBOOKUN LOCAL GOVERNMENT, IBOKUN	
NOTES TO THE ACCOUNT	
NOTE 1	
Cash & Cash Equivalents	
Balance b/f 01/01/22	12,309,250.55
Add Receipt	1,942,412,900.88
Total Receipt	1,954,722,151.43
Deduct Payments	1,874,335,056.29
Balance C/Forward 31/12/22	80,387,095.14
NOTE 2	
RECEIVABLES	
Bal. B/f	114,967,095.54
Statutory Revenue	180,454,303.06
	295,421,398.60
LESS RECEIVABLE 2021	-114,967,095.54
	180,454,303.06
NOTE 3	
PREPAYMENT	
Housing Loan	3,459,964.00
Vehicle Loan	700,000.00
	4,159,964.00
NOTE 4	
INVENTORIES	
Bal b/f	8,685,000.00
Office Materials	5,250,000.00
Finance Materials	1,470,000.00
	15,405,000.00
Less Issued Materials	6,720,000.00
Unissued Equipment	8,685,000.00
NOTE 5	
INVESTMENT	
Omoluabi Holding	15,182,942.00
Kajola Intergraded	14,023,810.00
OSICOL	4,032,012.35
Preference Share	15,223,216.89
Others	18,130,338.59
Bal. Carried Forward	66,592,319.83

NOTE 6	
PROPERTY, PLANTS, & EQUIPMENTS	
Bal b/f 1/1/2022	2,627,593,367.54
Adjustment	280,650,155.92
Less: Depreciation	153,460,319.02
	2,754,783,204.44
NOTE 7	
INVESTMENT PROPERTY	
Bal. b/f	55,240,000.00
Less:	
Depreciation	(1,812,201.40)
Bal. carried forward	53,427,798.60
NOTE 8	
BIOLOGICAL ASSET	Nil
NOTE 9	
ASSET UNDER CONSTRUCTION	
NOTE 10	
SHORT TERM LOAN & DEBT	
Bank Overdraft	
Loan Payable within 12 Month	Nil
NOTE 11	
UNREMITTED DEDUCTION	
Balance Brought Forward	101,346,914.54
Additional Deduction Received	12,662,752.03
	114,009,666.57
Less Deduction Paid	-12,104,747.00
	101,904,919.57
NOTE 12	
PAYABLE	
Bal b/f	630,317,188.46
O Meal	7,160,348.00
Ramp Fund	1,231,047.01
10km	10,284,593.80
Intervention	14,051,384.92
Environmental	1,943,043.36
Bank Charges	192,334.72

Consultancy fee	500,109.94
SUBEB Feeding	2,241,202.00
SUBEB Matching	10,284,166.34
	678,205,418.55
Less:	
Cash: Modulated Salary	-19,999,999.92
Cash	-78,291,702.85
	579,913,715.78
NOTE 14	
LONG TERM BORROWING	
Balance b/forward	1,418,173,686.89
Less Repayment	0.00
10km	-10,284,593.80
Intervention	-14,051,384.92
Environmental	-1,943,043.36
Payable	-10,647,426.74
	1,381,247,238.07
NOTE 15	
RESERVE	
Bal b/f	649,392,249.08
Adjusted Balance	241,648,570.14
	891,040,819.22
NOTE 16	
ACCUMULATED SURPLUS	
Net Surplus/Deficit for the year	104,065,623.98
Accumulated b/forward 01/01/2022	90,317,368.45
Accumulated Surplus/Deficit	194,382,992.43
NOTE 17	
STATUTORY REVENUE	
Cash	388,789,283.26
Receivable (December 2022)	180,454,303.06
Mandate Revenue	1,368,406,285.73
	1,937,649,872.05
NOTE 18	
VAT	Nil
NOTE 19	
Sure P	77,266,910.82
NOTE 22	
TRANSFER FROM MAIN COUNCIL	
	149,207,022.33

NOTE 23	
TAX REVENUE	
Community Tax	220,300.00
NOTE 24	
NON - TAX REVENUE	
Fees	5,428,677.32
Rental Income	2,000,132.00
Fines & Penalties	-
Sales of Goods	-
Other	-
	7,428,809.32
NOTE 25	
OTHER INCOME	12,928,482.26
NOTE 26b	
TOTAL REVENUE	
Dependent Revenue	2,014,916,782.87
Independent Revenue	20,577,591.58
	2,035,494,374.45
CENTRALLY EXPENDED	
NOTE 27	
EMPLOYEE BENEFIT	
Salary Pension Bureau	1,453,818.56
Salary Loans Board	1,007,201.57
Salary LG	319,278,724.00
Salary PHC	188,559,453.65
Salary TNT	98,384,316.88
Salary TNT Elementary	256,060,827.67
Subeb Adm & Mon	408,241.92
	865,152,584.25
NOTE 28	
SOCIAL BENEFIT	
Training of Staffs	Nil

NOTE 29	
OVERHEAD	
Algon	7,650,000.00
Running cost to Secret	1,200,000.00
Nulge Expenses	4,000,000.00
Prov. for ISPO	3,000,000.00
	15,850,000.00
NOTE 30	
GRANT & SOCIAL CONTRIBUTION	
Algon Joint Project Grading	6,666,666.66
Provision for Drugs	11,000,000.00
LG Election Expenses	24,999,999.99
	42,666,666.65
NOTE 31	
TRANSFER TO OTHER AGENCIES	
O Meal	11,933,930.00
O Ramp Refund	36,505,691.50
Subeb Matching Grant	3,879,964.08
Payable	0.00
O Meal	7,160,348.00
Ramp Fund	1,231,047.01
Bank Charges	192,334.72
Consultancy fee	500,109.94
Subeb Feeding	2,241,202.00
Subeb Matching	10,284,166.34
Mandate	0.00
Contributory Pension (LG)	34,482,160.20
Contributory Pension (TNT)	31,148,384.16
Monthly Pension	139,030,053.84
Gratuity	80,000,000.04
Subeb Stipend for 10 TEMP	80,000.04
Subeb Contract Staff	270,746.28
Stabilization fund	21,060,839.15
Audit fee	17,429,058.79
Traditional Council	53,250,808.88
LGSC	10,328,044.40
OSSG TAS SUBEB	23,333,333.31
OHIS	9,548,323.05
	493,890,545.73
NOTE 32	
ALLOWANCE	
Welfare Allowance to Traditional Council	1,250,000.00
Furniture Allowance	6,863,400.00
	8,113,400.00

LOCAL GOVERNMENT EXPENDITURE	
NOTE 33	
SOCIAL BENEFIT	
Financial Assistance to Local Govt., Staff	31,792,446.62
NOTE 34	
OVERHEAD	
Repairs and Maintenance of Vehicles	13,861,112.21
Publications and Adverts	7,364,674.00
Printing & General Expenses	8,522,047.50
Electricity Bills	4,139,607.89
Hospitality and Entertainment	3,774,989.00
Bank Charges	812,462.18
Other Expenses	2,325,377.83
Budget Preparation	700,000.00
Tax Expenses	-
Imprest	21,333,419.00
	62,833,689.61
NOTE 35	
GRANTS AND SOCIAL CONTRIBUTION	
Sinking of Boreholes	66,215,031.93
Distilling of Culverts	58,149,422.86
Clearing of Dumpsite	15,867,041.38
Sensitization & Workshop	13,258,060.54
Training and Entertainment (Special needs)	14,847,464.35
Ileya Celebration	8,555,486.04
Xmas Celebration	13,000,000.00
Grading of Roads	10,540,596.00
	200,433,103.10
NOTE 36	
DEPRECIATION CHARGES	
Building	29,308,484.89
Infrastructural Asset	110,175,613.38
Motor Vehicle	12,584,549.12
Furniture & Fittings	1,391,671.62
Office Equipments	-
	153,460,319.02

NOTE 37	
ALLOWANCES	
Allowances to Various Committee	40,094,666.67
NYSC Allowances	10,551,328.82
O' Tech Allowances	6,590,000.00
Severance Gratuity	-
	57,235,995.49
NOTE 38	
TRANSFER TO LCDA	
	149,207,022.33
NOTE 44	
NET SURPLUS/DEFICIT	
Total Revenue	2,035,494,374.45
Total Expenditure	1,931,428,750.47
Net Surplus for the year	104,065,623.98
NOTE 46	
ACCUMULATED NET SURPLUS/DEFICIT	
Net Surplus/Deficit 1/1/2022	104,065,623.98
Net Surplus/Deficit 31/12/2022	90,317,368.45
	194,382,992.43

PPE SCHEDULE

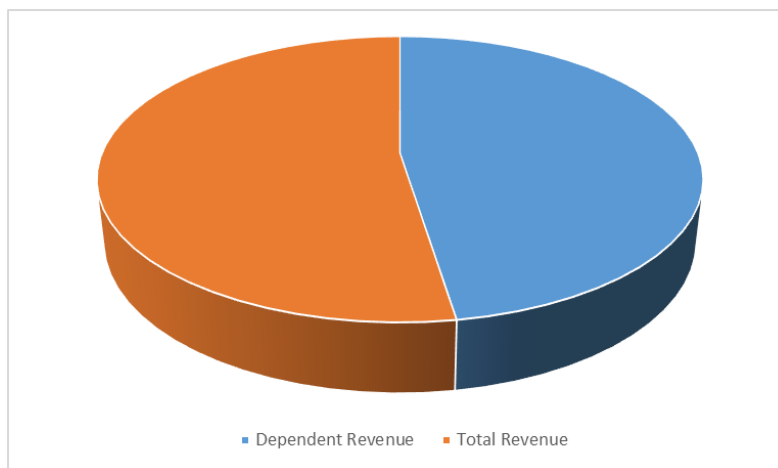
	LAND	BUILDING	PLANT & MACHINERY	INFRASTRUCTURAL ASSET	MOTOR VEHICLE	FURNITURE & FITTINGS	TOTAL
Bal b/f 1/1/22		1,455,956,129.97	-	1,102,356,133.85	62,322,745.60	6,958,358.12	2,627,593,367.54
Adjustment				280,650,155.92			280,650,155.92
Revaluation							
Bal 31/12/22		1,455,956,129.97		1,383,006,289.77	62,322,745.60	6,958,358.12	2,908,243,523.46
Depreciation Charges		29,308,484.89		110,175,613.39	12,584,549.12	1,391,671.62	153,460,319.02
NBV Bal 31/12/22		1,426,647,645.08		1,272,830,676.39	49,738,196.48	5,566,686.50	2,754,783,204.44

OBOKUN LOCAL GOVERNMENT FISCAL OPERATIONAL REPORT

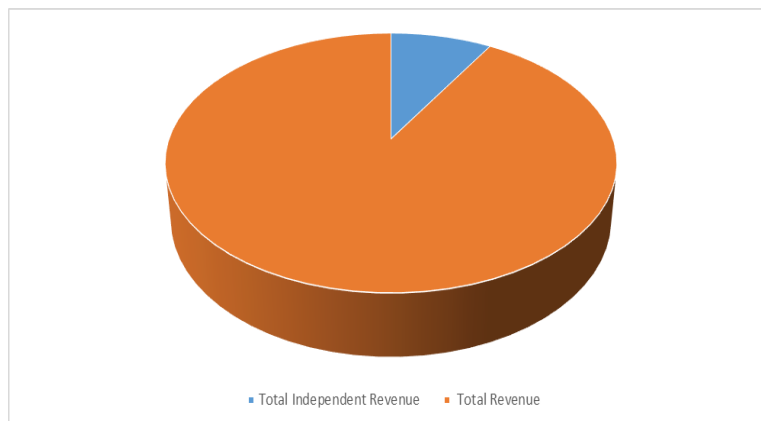
STATEMENT OF CASHFLOW RATIOS

1.	<u>Federal Statutory Allocation + State Statutory Allocation</u>			
	Total Revenue			
	<u>1,909,172,557.27</u>	x	<u>100</u>	
	1,929,750,148.85		1	
				98.93%

This indicated that Statutory Allocation took 98.93% of the Total Revenue of the Local Government and LCDA 1.07% as Independent Revenue



2.	<u>Total Independent Revenue</u>			
	Total Revenue			
	<u>20,577,591.58</u>	x	<u>100</u>	
	1,929,750,148.85		1	
				1.07%



3. Personnel
Total Recurrent Expenditure

$$\frac{865,152,584.25}{1,850,982,887.55} \times \frac{100}{1} = 46.74\%$$

Therefore, the Salaries & Wages took about 46.74% out of Recurrent Expenditure in the Local Government while the remaining 53.26% was expended on other expenditure.

STATEMENT OF FINANCIAL PERFORMANCE RATIOS

1. Dependent Revenue : Total Revenue

$$\frac{2,014,916,782.87}{2,035,494,374.45} = 99.00\%$$

This indicated that the Dependent Revenue accounted for 99.00% of the Total Revenue of all the Local Government of the State leaving 0.01% as Independent Revenue.

2. Independent Revenue : Total Revenue

$$\frac{20,577,591.58}{2,035,494,374.45} = 0.01\%$$

3. Total Expenditure : Total Revenue

$$\frac{1,931,428,750.47}{2,035,494,374.45} = 94.89\%$$

STATEMENT OF FINANCIAL POSITION RATIOS

1. Current Ratio

$$\frac{\text{Current Asset}}{\text{Current Liabilities}} = \frac{273,686,362.20}{681,818,635.35} = 0.40:1$$

The Current Ratio was good enough for the system as the Current Assets was much higher than the Current Liabilities

2. Total Assets : Total Liabilities

$$\frac{3,148,489,685.07}{2,063,065,873.42} \times \frac{100}{1} = 1.53:1$$

To every Liability there was more than 1 Asset to cover

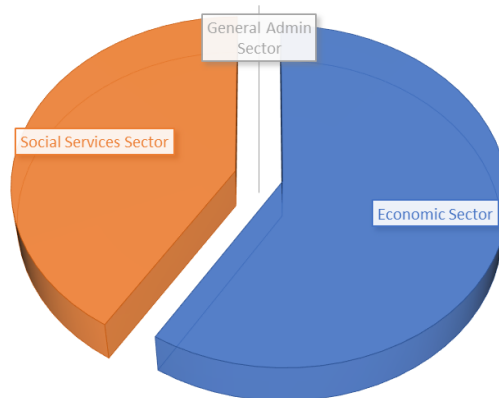
3. Equity : Total Assets

$$\frac{1,085,423,811.65}{3,148,489,685.07} \times \frac{100}{1} = 0.34:1$$

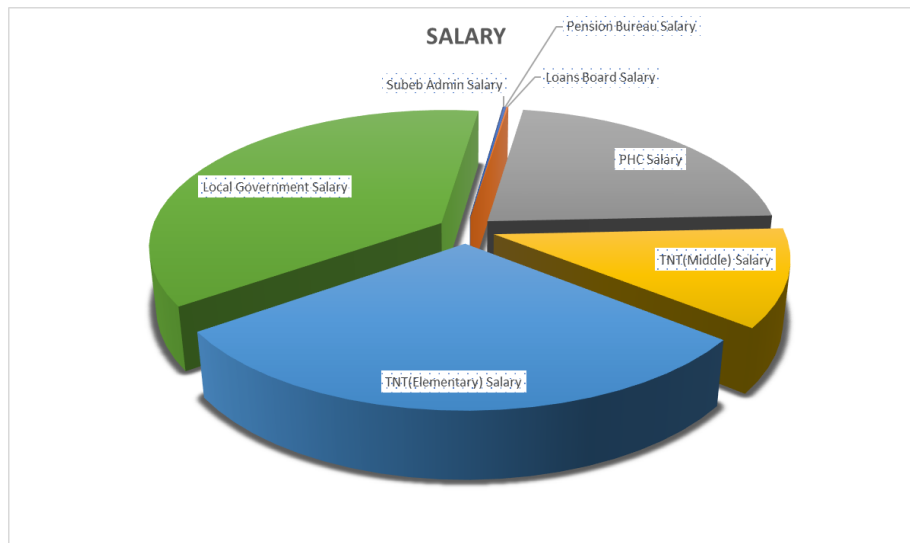
SECTOR ANALYSIS

ECONOMIC SECTOR	
Grading of road	10,540,596.00
Borehole	66,215,031.93
Oramp	36,505,691.50
Algon Project	6,666,666.66
Clearing of dumpsite	15,867,041.38
	135,795,027.47
SOCIAL SERVICES SECTOR	
Omeal	11,933,930.00
Subeb Monitoring	
Subeb Matching Grants	3,879,964.08
Public Examination	
Subeb Stipends	80,000.04
Desilting	58,149,422.86
Oclean Marshal	
Provision of Drugs	11,000,000.00
OHIS	9,548,323.05
	94,591,640.03
GENERAL ADMIN SECTOR	
Purchase of Vehicle	
Staff Training	
	-
Economic Sector	135,795,027.47
Social Services Sector	94,591,640.03
General Admin Sector	-
	230,386,667.50

SECTORIAL ANALYSIS



SALARY	
Pension Bureau Salary	1,453,818.56
Loans Board Salary	1,007,201.57
PHC Salary	188,559,453.65
TNT(Middle) Salary	98,384,316.88
TNT(Elementary) Salary	256,060,827.67
Local Government Salary	319,278,724.00
Subeb Admin Salary	408,241.92
	865,152,584.25



OBOKUN LOCAL GOVERNMENT, IBOKUN
NON-FINANCIAL DISCLOSURES FOR THE YEAR 31ST DECEMBER, 2022

Number of Employee	207
Number of Hospital Bed	161
Baby Cot	12
Incubator	0
Number of Oba's	23
Number of Elementary School	51
Number of Middle School	3
Number of Hospitals	34
Number of PHC Staff	97

LIST OF FOCAL HEALTH CENTRE

Ilesa PHC	1
Ipetu-ile PHC	1
PHC Ilare	1
Esa-oke PHC	1
Ibala PHC	1
Esa odo PHC	1
Ibokun PHC	1
Otab Ile PHC	1
Igbaye PHC	1

LIST OF NON FOCAL HEALTH CENTRE

Ada Owode PHC	1
Ibontoro Health Post	1
Itiya Health Post	1
Olomu Health Post	1
Oja Tuntun Health Post	1
Ikinyinwa PHC	1
Ita Osun Health Post	1
Iponda PHC	1
Ilowa	1
Olorunda Health Post	1
Iregun PHC	1
Alafon PHC	1
Idominasi Model PHC	1
Idoka PHC	1
Eesun OHC	1
Ijana Health Post	1
Ijaregbe PHC	2
Esa Oke Model PHC	1
Farm Settlement PHC	1
Kajola Health Post	1
Ajeoku Health Post	1
Iketewi Health Post	1
Idominasi PHC	1
TOTAL OF HEALTH CENTRE	34

NUMBER OF EMPLOYEE

Obokun Local Government	123
Obokun East LCDA	<u>94</u>
	<u>207</u>

INTERNAL AUDITOR'S REPORT

OBOKUN LOCAL GOVERNMENT

The Internal Audit did not reflect the activities of the Local Government during the period covered. The generation and administration of the Local Government IGR were not detailed. The monthly deductions of the staff could not be ascertained by the Internal Audit report.

OBOKUN EAST LCDA

The Internal Control Unit of the Local Government did not reflect the actual activities of the Local Government during the period. The IGR Generation and administration of the Local Government were also not covered by the Internal Auditor.



ODO-OTIN LOCAL GOVERNMENT

All Communications Should be Addressed
To The Chairman Quoting:
www.odo-otin.os.gov.ng

Our Ref: _____

Local Government Secretariat
P.M.B. 1,
Okuku,
State of Osun.

Your Ref: _____

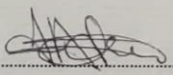
Date: 28th February, 2023


STATEMENT OF RESPONSIBILITY FOR THE PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

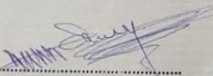
The preparation and presentation of the Financial Statements are the responsibilities of Director of Finance and Supplies, and the chairman represented by the Head of Local Government Administration, in compliance with the provision of the Financial Control and Management Act 1958 (as amended) and the Model Financial Memoranda.

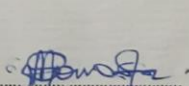
Consequently, the General-Purpose Financial Statements of Odo-Otin Local Government, Odo-Otin North LCDA and Odo-Otin South LCDA have been prepared by the respective Directors of Finance and Supplies and subsequently Consolidated by the Director of Finance of Odo-Otin Local Government.

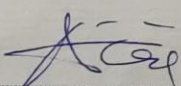
We hereby claim responsibility for the contents and correctness of the financial statements of the underlisted LG/LCDAs for the Accounting ended 31st December, 2022.

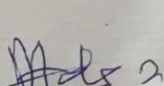

Adediran Stella Olubunmi
Director of Finance & Supplies
Odo-Otin Local Government
Date: 28/02/2023


Adeniran Emmanuel o.
Director of Finance & Supplies
Odo-Otin North LCDA
Date: 28/02/2023


Adeniyi Amos A.
Director of Finance & Supplies
Odo-Otin South LCDA
Date: 28/02/2023


Owolola Christianah Fola
Head of Local Government Admin.
Odo-Otin Local Government
Date: 28/2/2023


Adebisi Elizabeth Oluwatoyin
Head of Local Government Admin.
Odo-Otin North LCDA
Date: 28/2/2023


Adediran Kehinde
Head of Local Government Admin.
Odo-Otin South LCDA
Date: 28/02/2023





ODO-OTIN LOCAL GOVERNMENT

All Communications Should be Addressed
To The Chairman Quoting:
www.odo-otin.os.gov.ng

Our Ref: _____

Local Government Secretariat
P.M.B. 1,
Okuku,
State of Osun.

Your Ref: _____

Date: 28th February, 2023

The Auditor General,
Office of the Auditor-General for Local Governments,
Osogbo.

SUBMISSION OF GENERAL PURPOSE FINANCIAL STATEMENT OF ODO – OTIN LOCAL GOVERNMENT FOR THE YEAR ENDED 31ST DECEMBER, 2022.

Sir,

We wish to submit for your retention and audit, the General Purpose Financial Statement of Odo – Otin Local Government for the year ended 31st December, 2022 comprising:

- | | |
|--|-------------------------------|
| i. Statement of Financial Position | (Consolidated and Individual) |
| ii. Statement of Financial Performance | (Consolidated and Individual) |
| iii. Cash Flows Statement | (Consolidated and Individual) |
| iv. Comparison of Budget & Actual | (Consolidated and Individual) |
| v. Changes in Net Asset and Equity and | (Consolidated and Individual) |
| vi. Notes to the Account | (Consolidated and Individual) |

2. The above statements, with the attendant notes, were prepared in accordance with the International Public Sector Accounting Standard Accrual basis.

3. Thank you.

ADEDIRAN STELLA OLUBUNMI
Director of Finance & Supplies
Odo-Otin Local Government, Okuku
Date: 28th February, 2023

ADENIRAN EMMANUEL O.
Director of Finance & Supplies
Odo-Otin North LCDA, Oyan
Date: 28th February, 2023

ADENIYI AMOS A.
Director of Finance & Supplies
Odo-Otin South LCDA, Inisa
Date: 28th February, 2023

ODO-OTIN LOCAL GOVERNMENT, OKUKU
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

2021	PARTICULAR	NOTE	2022
	Current Assets		
12,904,966.88	Cash & Cash Equivalents	1	83,081,669.34
116,716,027.19	Receivables	2	162,481,589.77
2,450,000.00	Prepayment/Advance	3	2,450,000.00
14,485,230.00	Inventories	4	14,485,230.00
146,556,224.07	Total Current Asset		262,498,489.11
	Non-Current Asset		
	Long Term Loan Granted		-
122,125,027.33	Investments	5	122,125,027.33
1,796,495,742.81	Property, Plant & Equipment	6	1,470,177,104.30
80,445,371.89	Investment Property	7	76,144,828.20
2,461,800.33	Biological Assets	8	2,461,800.33
	Assets Under Construction(WIP)	9	-
2,001,527,942.36	Total Non-Current Assets		1,670,908,760.16
2,148,084,166.43	Total Assets		1,933,407,249.27
	LIABILITIES		
	Current Liabilities		
	Deposit		-
	Short Term Loan & Debts	10	-
153,249,737.44	Unremitted Deduction	11	152,324,669.05
192,686,826.25	Payables	12	187,797,396.37
	Provisions (Contingent Liabilities)	13	-
345,936,563.99	Total Current Liability		340,122,065.42
	Non-Current Liabilities		
515,871,892.25	Long Term Borrowings	14	509,339,079.11
861,808,456.24	Total Liabilities		849,461,144.53
1,286,275,710.19	Net Assets		1,083,946,104.74
	Financed By:		
699,230,345.90	Reserve	15	589,767,596.64
587,045,364.29	Net Surplus/Deficit	16	494,178,508.10
1,286,275,710.79	Total		1,083,946,104.74




.....
Adediran Stella Olubunmi
Director of Finance & Supplies
Odo-Otin Local Government, Okuku

ODO-OTIN LOCAL GOVERNMENT, OKUKU
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

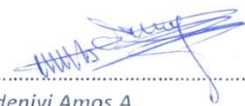
PARTICULAR	NOTE	ODO-OTIN	ODO-OTIN NORTH	ODO-OTIN SOUTH	ODO-OTIN CONSOLIDATED
Current Assets					
Cash & Cash Equivalents	1	29,245,509.97	29,121,951.25	24,714,208.12	83,081,669.34
Receivables	2	162,481,589.77			162,481,589.77
Prepayment/Advance	3	2,450,000.00			2,450,000.00
Inventories	4	13,064,750.00	528,480.00	892,000.00	14,485,230.00
Total Current Asset		207,241,849.74	29,650,431.25	25,606,208.12	262,498,489.11
Non-Current Asset					
Long Term Loan Granted					-
Investments	5	47,390,027.33	8,500,000.00	66,235,000.00	122,125,027.33
Property, Plant & Equipment	6	890,180,967.63	271,895,186.84	308,100,949.83	1,470,177,104.30
Investment Property	7	37,555,593.70	14,732,884.58	23,856,349.92	76,144,828.20
Biological Assets	8		1,550,000.00	911,800.33	2,461,800.33
Assets Under Construction(WIP)	9				-
Total Non-Current Assets		975,126,588.66	296,678,071.42	399,104,100.08	1,670,908,760.16
Total Assets		1,182,368,438.40	326,328,502.67	424,710,308.20	1,933,407,249.27
LIABILITIES					
Current Liabilities					
Deposit					-
Short Term Loan & Debts	10				-
Unremitted Deduction	11	118,473,006.76	16,102,172.92	17,749,489.37	152,324,669.05
Payables	12	99,411,181.01	58,152,366.38	30,233,848.98	187,797,396.37
Provisions (Contingent Liabilities)	13				-
Total Current Liability		217,884,187.77	74,254,539.30	47,983,338.35	340,122,065.42
Non-Current Liabilities					
Long Term Borrowings	14	501,677,467.69	3,830,805.76	3,830,805.66	509,339,079.11
Total Liabilities		719,561,655.46	78,085,345.06	51,814,144.01	849,461,144.53
Net Assets		462,806,782.94	248,243,157.61	372,896,164.19	1,083,946,104.74
Financed By:					
Reserve	15	280,973,401.97	88,497,541.36	220,296,653.31	589,767,596.64
Net Surplus/Deficit	16	181,833,380.97	159,745,616.25	152,599,510.88	494,178,508.10
Total		462,806,782.94	248,243,157.61	372,896,164.19	1,083,946,104.74



Adediran Stella Olubunmi,
Director of Finance & Supplies,
Odo-Otin Local Government, Okuku



Adeniran Emmanuel O.
Director of Finance & Supplies
Odo-Otin North LCDA, Oyan



Adeniyi Amos A.
Director of Finance & Supplies
Odo-Otin South LCDA, Inisa

ODO-OTIN LOCAL GOVERNMENT, OKUKU
STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2022

2021	INFLOW	NOTE	2022
1,505,342,442.76	Government Share of FAAC(Statutory Revenue)	47	1,107,482,929.72
638,915,844.82	Government Share of VAT	48	722,904,631.65
	Sure-P	49	77,266,910.82
2,144,258,287.58	Sub-Total Dependent Revenue	50	1,907,654,472.19
	Grant & Aids	51	
	Transfer from Main Council	52	
543,250.00	Tax Revenue	53	587,600.00
15,036,065.00	Non-Tax Revenue	54	14,062,849.28
	Other Income(Overpayment Recovery)	55	27,000.00
15,579,315.00	Sub-Total Independent Revenue	56	14,677,449.28
2,159,837,602.58	Total Inflow Operating Activities	57	1,922,331,921.47
	OUTFLOW		
943,948,994.00	Salaries & Wages	58	865,152,584.25
5,023,050.00	Social Benefits	59	9,398,500.00
66,501,536.75	Overhead Costs	60	118,974,765.50
384,723,762.93	Grants & Social Contributions	61	204,976,512.86
68,494,722.47	Allowances	62	87,616,195.48
13,333,333.28	Modulated Salary Arrears	63	19,999,999.92
	Inventories	64	
	Transfer to LCDA	65	
549,642,216.90	Transfer to Other Government Agencies	66	537,318,779.17
	Refund to Main Council	67	
	Revenue Refunded/ inherited Debt paid	68	
2,031,667,616.33	Total Outflow from Operating Activities	69	1,843,437,337.18
128,169,986.25	Net Cash flow from Operating Activities	70	78,894,584.29
	INVESTING ACTIVITIES		
	Proceed from Disposal of Assets		
	Total Inflow from Investing Activities		
	Cash flow from Investing Activities		
64,100,000.00	Administrative Sector	71	1,260,000.00
66,708,807.13	Economic Sector	72	
130,808,807.13	Total Outflow from Investing Activities	73	1,260,000.00

(130,808,807.13)	Net Cash flow from Investing Activities	74	-1,260,000.00
	Inflow from Financing Activities		
	Bank Overdraft	75	
	Soft loan (Bank)	76	
128,184,902.70	Deduction Received	77	37,416,973.86
128,184,902.70	Total Inflow from Financing Activities	78	37,416,973.86
	Outflow(Payment)		
14,165,046.45	Loan Repayment 10 km road	79	5,266,018.58
738,182.20	Loan Repayment Intervention	80	295,272.88
2,914,565.04	Loan Repayment Environmental	81	971,521.68
	Water project (Ilesha west)	82	
115,331,170.61	Deduction Paid	83	38,342,042.55
133,148,964.30	Total Outflow from Financing Activities	84	44,874,855.69
(4,964,061.60)	Net Cash flow from Financing Activities	85	-7,457,881.83
(7,602,882.48)	Cash and Cash Equivalent for the year	86	70,176,702.46
20,507,849.36	Cash and Cash Equivalent 01/01/2022	87	12,904,966.88
12,904,966.88	Cash and Cash Equivalent 31/12/2022		83,081,669.34

ODO-OTIN LOCAL GOVERNMENT, OKUKU
CONSOLIDATED STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2022

INFLOW	NOTE	ODO-OTIN	ODO-OTIN NORTH	ODO-OTIN SOUTH	ODO-OTIN CONSOLIDATED
Government Share of FAAC(Statutory Revenue)	47	1,101,221,122.55	3,342,753.63	2,919,053.54	1,107,482,929.72
Government Share of VAT	48	722,904,631.65			722,904,631.65
Sure-P	49	77,266,910.82			77,266,910.82
Sub-Total Dependent Revenue	50	1,901,392,665.02	3,342,753.63	2,919,053.54	1,907,654,472.19
Grant & Aids	51				
Transfer from Main Council	52		104,328,665.09	104,328,665.09	
Tax Revenue	53	587,600.00			587,600.00
Non-Tax Revenue	54	8,844,745.00	2,209,115.00	3,008,989.28	14,062,849.28
Other Income(Overpayment Recovery)	55	27,000.00			27,000.00
Sub-Total Independent Revenue	56	9,459,345.00	106,537,780.09	107,337,654.37	14,677,449.28
Total Inflow Operating Activities	57	1,910,852,010.02	109,880,533.72	110,256,707.91	1,922,331,921.47
OUTFLOW					
Salaries & Wages	58	865,152,584.25			865,152,584.25
Social Benefits	59	6,420,500.00	150,000.00	2,828,000.00	9,398,500.00
Overhead Costs	60	63,341,515.66	37,780,654.64	17,852,595.20	118,974,765.50
Grants & Social Contributions	61	132,595,566.65	18,558,000.00	53,822,945.21	204,976,512.86
Allowances	62	42,407,927.32	22,319,916.75	22,888,351.41	87,616,195.48
Modulated Salary Arrears	63	19,999,999.92			19,999,999.92
Inventories	64				
Transfer to LCDA	65	208,657,330.18			
Transfer to Other Government Agencies	66	537,318,779.17			537,318,779.17
Refund to Main Council	67				
Revenue Refunded/ inherited Debt paid	68				
Total Outflow from Operating Activities	69	1,875,894,203.15	78,808,571.39	97,391,892.82	2,052,094,667.36
Net Cash flow from Operating Activities	70	34,957,806.87	31,071,962.33	12,864,815.09	78,894,584.29
INVESTING ACTIVITIES					
Proceed from Disposal of Assets					
Total Inflow from Investing Activities					
Cash flow from Investing Activities					
Administrative Sector	71	1,260,000.00			1,260,000.00
Economic Sector	72				

Total Outflow from Investing Activities	73	1,260,000.00			1,260,000.00
Net Cash flow from Investing Activities	74	-1,260,000.00			-1,260,000.00
Inflow from Financing Activities					
Bank Overdraft	75				
Soft loan (Bank)	76				
Deduction Received	77	10,989,763.00	14,824,804.75	11,602,406.11	37,416,973.86
Total Inflow from Financing Activities	78	10,989,763.00	14,824,804.75	11,602,406.11	37,416,973.86
Outflow(Payment)					
Loan Repayment 10 km road	79	5,266,018.58			5,266,018.58
Loan Repayment Intervention	80	295,272.88			295,272.88
Loan Repayment Environmental	81	971,521.68			971,521.68
Water project (Ilesha west)	82				
Deduction Paid	83	15,639,481.00	14,790,188.50	7,912,373.05	38,342,042.55
Total Outflow from Financing Activities	84	22,172,294.14	14,790,188.50	7,912,373.05	44,874,855.69
Net Cash flow from Financing Activities	85	-11,182,531.14	34,616.25	3,690,033.06	-7,457,881.83
Cash and Cash Equivalent for the year	86	22,515,275.73	31,106,578.58	16,554,848.15	70,176,702.46
Cash and Cash Equivalent 01/01/2022	87	6,730,234.24	-1,984,627.33	8,159,359.97	12,904,966.88
Cash and Cash Equivalent 31/12/2022		29,245,509.97	29,121,951.25	24,714,208.12	83,081,669.34

ODO-OTIN LOCAL GOVERNMENT, OKUKU
STATEMENT OF FINANCIAL PERFORMANCE AS AT 31ST DECEMBER, 2022

2021	PARTICULAR	NOTE	2022
	DEPENDENT REVENUE		
1,352,069,215.69	Government Share of FAAC(Statutory Revenue)	17	1,287,438,636.09
638,915,844.82	Government Share of VAT	18	739,623,725.28
	Sure-P	19	77,266,910.82
1,990,985,060.51	Sub-Total Dependent Revenue	20	2,104,329,272.19
	INDEPENDENT REVENUE		-
5,386,786.00	Grant & Aids	21	-
	Transfer from Main Council	22	
543,250.00	Tax Revenue	23	587,600.00
15,036,065.00	Non-Tax Revenue	24	14,062,849.28
	Other Income (Overpayment Recovery)	25	27,000.00
20,966,101.00	Sub-Total Independent Revenue	26	14,677,449.28
2,011,951,161.51	Total Revenue	26b	2,119,006,721.47
-	EXPENDITURE		-
-	JOINTLY EXPENDED		-
855,868,781.13	Salaries & Wages	27	865,152,584.25
100,000.00	Social Benefits	28	-
28,430,950.74	Overhead Costs	29	15,850,000.00
133,556,388.68	Grants & Social Contributions	30	42,666,666.65
506,021,817.98	Transfer to Other Agencies	31	542,114,405.62
-	Allowances	32	8,113,400.00
	L/GOVERNMENT EXPENDITURES		-
4,923,050.00	Social Benefits	33	9,398,500.00
71,247,206.26	Overhead Costs	34	104,094,173.91
336,781,424.19	Grants & Social Contributions	35	337,983,329.19
225,060,130.46	Depreciation	36	219,942,722.97
68,472,106.72	Allowances	37	66,557,795.07
	Transfer to LCDA	38	
	Impairment	39	-
	Revenue Refunded	40	-
	Public Debt Charges	41	-
	Refund to Main Council	42	-
2,230,461,806.16	Total Expenditures	43	2,211,873,577.66
(218,510,644.65)	Net Surplus/Deficit	44	- 92,866,856.19
805,556,008.94	Net Surplus/Deficit 01/01	45	587,045,364.29
587,045,364.29	Net Surplus/Deficit 31/12	46	494,178,508.10

ODO-OTIN LOCAL GOVERNMENT, OKUKU
CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE AS AT 31ST DECEMBER, 2022

PARTICULAR	NOTE	ODO-OTIN	ODO-OTIN NORTH	ODO-OTIN SOUTH	ODO-OTIN CONSOLIDATED
DEPENDENT REVENUE					
Government Share of FAAC(Statutory Revenue)	17	1,287,438,636.09			1,287,438,636.09
Government Share of VAT	18	739,623,725.28			739,623,725.28
Sure-P	19	77,266,910.82			77,266,910.82
Sub-Total Dependent Revenue	20	2,104,329,272.19	-	-	2,104,329,272.19
INDEPENDENT REVENUE					-
Grant & Aids	21				-
Transfer from Main Council	22		104,328,665.09	104,328,665.09	
Tax Revenue	23	587,600.00	-	-	587,600.00
Non-Tax Revenue	24	8,844,745.00	2,209,115.00	3,008,989.28	14,062,849.28
Other Income (Overpayment Recovery)	25	27,000.00			27,000.00
Sub-Total Independent Revenue	26	9,459,345.00	106,537,780.09	107,337,654.37	14,677,449.28
Total Revenue	26b	2,113,788,617.19	106,537,780.09	107,337,654.37	2,119,006,721.47
EXPENDITURE					-
JOINTLY EXPENDED					-
Salaries & Wages	27	865,152,584.25			865,152,584.25
Social Benefits	28				-
Overhead Costs	29	15,850,000.00			15,850,000.00
Grants & Social Contributions	30	42,666,666.65			42,666,666.65
Transfer to Other Agencies	31	542,114,405.62			542,114,405.62
Allowances	32	8,113,400.00			8,113,400.00
L/GOVERNMENT EXPENDITURES					-
Social Benefits	33	6,420,500.00	150,000.00	2,828,000.00	9,398,500.00
Overhead Costs	34	48,840,924.07	37,600,654.64	17,652,595.20	104,094,173.91
Grants & Social Contributions	35	265,606,382.98	18,558,000.00	53,818,946.21	337,983,329.19
Depreciation	36	142,001,660.86	44,277,201.74	33,663,860.37	219,942,722.97
Allowances	37	21,349,527.32	22,319,916.75	22,888,351.00	66,557,795.07
Transfer to LCDA	38	208,657,330.18			
Impairment	39				-
Revenue Refunded	40				-
Public Debt Charges	41				-
Refund to Main Council	42				-
Total Expenditures	43	2,166,773,381.93	122,905,773.13	130,851,752.78	2,211,873,577.66
Net Surplus/Deficit	44	- 52,984,764.74	-16,367,993.04	-23,514,098.41	- 92,866,856.19
Net Surplus/Deficit 01/01	45	234,818,145.71	176,113,609.29	176,113,609.29	587,045,364.29
Net Surplus/Deficit 31/12	46	181,833,380.97	159,745,616.25	152,599,510.88	494,178,508.10

ODO-OTIN LOCAL GOVERNMENT, OKUKU
CONSOLIDATED STATEMENT OF COMPARISON AS AT 31ST DECEMBER, 2022

PARTICULAR	ODO-OTIN			ODO-OTIN NORTH			ODO-OTIN SOUTH			CONSOLIDATED		
DEPENDENT REVENUE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE
Government Share of FAAC(Statutory Revenue)	843,685,170.00	1,287,438,636.09	443,752,926.09	601,339,750.00		601,339,750.00	446,054,550.00		446,054,550.00	1,879,079,830.00	1,287,438,636.09	603,641,193.91
Government Share of VAT	300,000,000.00	739,623,725.28	439,623,725.28	186,414,690.00		186,414,690.00	200,000,000.00		200,000,000.00	686,414,690.00	739,623,725.28	53,209,035.28
Sure-P	72,000,000.00	77,266,910.82	77,266,910.82	21,534,850.00		21,534,850.00	15,000,000.00		15,000,000.00	108,534,850.00	77,266,910.82	31,267,939.18
Sub-Total Dependent Revenue	1,215,685,710.00	2,104,329,272.19	888,643,562.19	809,289,110.00	-	809,289,110.00	661,054,550.00	-	661,054,550.00	2,686,029,370.00	2,104,329,272.19	688,118,168.37
INDEPENDENT REVENUE										-	-	-
Grant & Aids	10,000,000.00		10,000,000.00	5,480,000.00		5,480,000.00			-	15,480,000.00	-	15,480,000.00
Transfer from Main Council			-		104,328,665.09	104,328,665.09		104,328,665.09	104,328,665.09	-		
Tax Revenue	800,000.00	587,600.00	212,400.00	600,000.00	-	600,000.00	840,000.00	-	840,000.00	2,240,000.00	587,600.00	1,652,400.00
Non-Tax Revenue	19,950,000.00	8,844,745.00	11,105,255.00	12,505,000.00	2,209,115.00	10,295,885.00	11,338,000.00	3,008,989.28	8,329,010.72	43,793,000.00	14,062,849.28	29,730,150.72
Other Income(Overpayment Recovery)		27,000.00	27,000.00			-			-	-	27,000.00	27,000.00
Sub-Total Independent Revenue	30,750,000.00	9,459,345.00	21,344,655.00	18,585,000.	106,537,780.09	120,704,550.09	12,178,000.00	107,337,654.37	113,497,675.81	61,513,000.00	14,677,449.28	46,889,550.72
Total Revenue	1,246,435,710.00	2,113,788,617.19	909,988,217.19	827,874,110.00	106,537,780.09	929,993,660.09	673,232,550.00	107,337,654.37	774,552,225.81	2,747,542,370.00	2,119,006,721.47	735,007,719.09
EXPENDITURE										-		-
Salaries & Wages	619,842,640.00	865,152,584.25	245,309,944.25	372,076,570.00	-	372,076,570.00	248,212,180.00	-	248,212,180.00	1,240,131,390.00	865,152,584.25	374,978,805.75
Social Benefits	-	6,420,500.00	6,420,500.00	-	150,000.00	150,000.00	-	2,828,000.00	2,828,000.00	-	9,398,500.00	9,398,500.00
Overhead Costs	250,000,000.00	64,690,924.07	185,309,075.93	200,000,000.00	37,600,654.64	162,399,345.36	150,000,000.00	17,652,595.20	132,347,404.80	600,000,000.00	119,944,173.91	480,055,826.09
Grants & Social Contributions	6,144,200.00	308,273,049.63	302,128,849.63	3,172,510.00	18,558,000.00	15,385,490.00	3,235,470.00	53,818,946.21	50,583,476.21	12,552,180.00	380,649,995.84	368,097,815.84
Transfer to Other Agencies	-	542,114,405.62	542,114,405.62	-	-	-	-	-	-	-	542,114,405.62	542,114,405.62
Allowances	66,479,420.00	29,462,927.32	37,016,492.68	52,625,030.00	22,319,916.75	30,305,113.25	71,784,900.00	22,888,351.00	48,896,549.00	190,889,350.00	74,671,195.07	116,218,154.93
Depreciation		142,001,660.86	142,001,660.86		44,277,201.74	44,277,201.74		33,663,860.37	33,663,860.37	-	219,942,722.97	219,942,722.97
Transfer to LCDA	-	208,657,330.18	208,657,330.18	-	-	-	-	-	-	-	-	-

Impairment			-			-			-	-	-	-
Revenue Refunded			-			-			-	-	-	-
Public Debt Charges			-			-			-	-	-	-
Refund to Main Council			-			-			-	-	-	-
			-									
Total Expenditures	942,466,260.00	2,166,773,381.93	1,224,307,121.93	627,874,110.00	122,905,773.13	504,968,336.87	473,232,550.00	130,851,752.78	342,380,797.22	2,043,572,920.00	2,211,873,577.66	-168,300,657.66
Net Surplus/Deficit	303,969,450.00	52,984,764.74	2,134,295,339.12	200,000,000.00	16,367,993.04	425,025,323.22	200,000,000.00	23,514,098.41	432,171,428.59	703,969,450.00	92,866,856.19	903,308,376.75
Net Surplus/Deficit 01/01		234,818,145.71	234,818,145.71		176,113,809.29	176,113,809.29		176,113,809.29	176,113,809.29	-	587,045,384.29	587,045,384.29
Net Surplus/Deficit 31/12	303,969,450.00	181,833,380.97	2,369,113,484.83	200,000,000.00	159,745,616.25	601,138,932.51	200,000,000.00	152,599,570.88	608,285,037.88	703,969,450.00	494,178,508.00	1,490,353,741.04

ECONOMIC CODE	DESCRIPTION	ODO OTIN CONSOLIDATED			
		BUDGETED	ACTUAL	VARIANCE	PERFORMANCE %
	REVENUE:				
11000000	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
11010100	GOVERNMENT SHARE OF FAAC	1,881,079,830.00	1,287,438,636.09	- 593,641,193.91	- 31.56
11010200	GOVERNMENT SHARE OF VAT	686,414,690.00	739,623,725.28	53,209,035.28	7.75
11010300	GOVERNMENT SHARE OF EXCESS CRUDE ACCOUNT	10,000,000.00	-	- 10,000,000.00	- 100.00
11010400	OTHER REVENUE FROM FAAC	108,534,850.00	77,266,910.82	- 31,267,939.18	- 28.81
12000000	INDEPENDENT REVENUE	-	-	-	
12010100	PERSONAL TAXES	2,240,000.00	587,600.00	- 1,652,400.00	- 73.77
12010100	LICENCES-GENERAL	4,570,000.00	-	- 4,570,000.00	- 100.00
12020400	FEES- GENERAL	24,423,000.00	14,062,849.28	- 10,360,150.72	- 42.42
12020500	FINES-GENERAL	560,000.00	-	- 560,000.00	- 100.00
12020600	SALES- GENERAL	4,500,000.00	-	- 4,500,000.00	- 100.00
12020700	EARNINGS-GENERAL	3,380,000.00	-	- 3,380,000.00	- 100.00
12020800	RENT ON GOVERNMENT BUILDINGS-GENERAL	3,550,000.00	-	- 3,550,000.00	- 100.00
12020900	RENT ON LAND & OTHERS-GENERAL	2,810,000.00	-	- 2,810,000.00	- 100.00
12021000	REPAYMENTS-GENERAL	-	27,000.00	27,000.00	
12021100	INVESTMENT INCOME	-	-	-	
12021200	INTEREST EARNED	-	-	-	
13000000	AID AND GRANTS	-	-	-	
13010100	AID AND GRANTS	-	-	-	
13010200	DOMESTIC AIDS	15,480,000.00	-	- 15,480,000.00	- 100.00
13020400	FOREIGN AIDS	-	-	-	
13020300	DOMESTIC GRANTS	-	-	-	
13020400	FOREIGN GRANTS	-	-	-	
14000000	OTHER CAPITAL RECEIPTS	-	-	-	
14020100	OTHER CAPITAL RECEIPTS TO CDF	-	-	-	
	TOTAL CURRENT YEAR RECEIPTS (B)	2,747,542,370.00	2,119,006,721.47	- 628,535,648.53	- 968.80
2	EXPENDITURE				
	I.PERSONNEL EXPENDITURE				
21010100	SALARIES AND WAGES	1,240,131,390.00	865,152,584.25	374,978,805.75	30.24
21020100	ALLOWANCES	190,889,350.00	79,517,167.75	111,372,182.25	58.34
21020200	SOCIAL CONTRIBUTIONS	12,552,180.00	-	12,552,180.00	100.00
21030100	SOCIAL BENEFITS	-	-		

	SUB-TOTAL PERSONNEL EXPENDITURE	1,443,572,920.00	944,669,752.00	498,903,168.00	188.58
	OTHER RECURRENT EXPENDITURE				
22020100	TRAVEL & TRANSPORT-GENERAL	66,000,000.00	7,107,500.00	58,892,500.00	89.23
22020200	UTILITIES - GENERAL	3,300,000.00	1,619,040.67	1,680,959.33	50.94
22020300	MATERIALS & SUPPLIES-GENERAL	32,650,000.00	11,120,500.00	21,529,500.00	65.94
22020400	MAINTENANCE SERVICES -GENERAL	38,500,000.00	588,000.00	37,912,000.00	98.47
22020500	TRAINING- GENERAL	22,000,000.00	-	22,000,000.00	100.00
22020600	OTHER SERVICES - GENERAL	33,100,000.00	8,443,027.32	24,656,972.68	74.49
22020700	CONSULTING & PROFESSIONAL SERVICES - GENERAL	7,700,000.00	14,667,883.40	- 6,967,883.40	- 90.49
22020800	FUEL & LUBRICANTS - GENERAL	97,700,000.00	-	97,700,000.00	100.00
22020900	FINANCIAL CHARGES - GENERAL	8,200,000.00	-	8,200,000.00	100.00
22021000	MISCELLANEOUS EXPENSES GENERAL	144,106,867.00	298,963,432.82	- 154,856,565.82	- 107.46
22030100	STAFF LOANS & ADVANCES	-	-	-	
22040100	LOCAL GRANTS AND CONTRIBUTIONS	76,243,133.00	115,043,612.86	- 38,800,479.86	- 50.89
22040200	FOREIGN GRANTS AND CONTRIBUTIONS	-	-		
22050100	SUBSIDY TO GOVERNMENT OWNED COMPANIES & PARASTATALS	-	-		
22050200	SUBSIDY TO PRIVATE COMPANIES	-	-		
22070100	TRANSFER TO FUND RECURRENT EXPENDITURE – PAYMENT	-	-		
22080100	TRANSFERS-PAYMENT TO INDIVIDUALS	-	-		
23040100	PRESERVATION OF THE ENVIRONMENT - GENERAL	1,000,000.00	-	1,000,000.00	100.00
23050100	OTHER EXPENDITURE	69,500,000.00	589,708,105.62	- 520,208,105.62	- 748.50
	SUB-TOTAL OTHER RECURRENT EXPENDITURE	600,000,000.00	1,047,261,102.69	- 447,261,102.69	- 218.27
	TOTAL RECURRENT EXPENDITURE	2,043,572,920.00	1,991,930,854.69	51,642,065.31	- 29.69

ODO-OTIN LOCAL GOVERNMENT, OKUKU

ODO-OTIN				ODO-OTIN NORTH			ODO-OTIN SOUTH			CONSOLIDATED		
PARTICULAR	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
Opening Balance 01/01	315,787,367.78	234,818,145.71	550,605,513.49	50,829,865.59	176,113,609.29	226,943,474.88	332,613,112.53	176,113,609.29	508,726,721.82	699,230,345.90	587,045,364.29	1,286,275,710.19
Adjusted Reserve	- 34,813,965.81		- 34,813,965.81			37,667,675.77	- 112,316,459.22		- 112,316,459.22	- 109,462,749.26	-	- 109,462,749.26
Revaluation Surplus/Deficit		-0.00	-0.00		0.00	0.00						
Restated Balance	280,973,401.97	234,818,145.71	515,791,547.68	88,497,541.36	176,113,609.29	264,611,150.65	220,296,653.31	176,113,609.29	396,410,262.60	589,767,596.64	587,045,364.29	1,176,812,960.93
Net Surplus/Deficit for the year		- 52,984,764.74	- 52,984,764.74		- 16,367,993.04	- 16,367,993.04		- 23,514,098.41	- 23,514,098.41		- 92,866,856.19	- 92,866,856.19
Closing Balance 31/12	280,973,401.97	181,833,380.97	462,806,782.94	88,497,541.36	159,745,616.25	248,243,157.61	220,296,653.31	152,599,510.88	372,896,164.19	589,767,596.64	494,178,508.10	1,083,946,104.74

ODO-OTIN LOCAL GOVERNMENT, OKUKU	
CONSOLIDATED NOTES TO THE ACCOUNTS 31ST DECEMBER, 2022	
	ODO-OTIN CONSOLIDATED
Note 1	
<u>Cash & Cash Equivalents</u>	
Balance B/Forward 1/1/2021	12,904,966.88
Add Receipt	<u>1,959,748,895.33</u>
Total Receipts	1,972,653,862.21
Deduct Payments	<u>(1,889,572,192.87)</u>
Balance C/Forward 31/12/2021	<u>83,081,669.34</u>
Note 2	
<u>Receivables</u>	
Balance B/Forward	116,716,027.19
Statutory Allocation (Receivable)	162,481,589.77
Value Added Tax	
Exchange Rate Gain	
Conserved in JAAC Account	
Received During the year	<u>(116,716,027.19)</u>
	<u>162,481,589.77</u>
Note 3	
<u>Prepayment/Advance</u>	
Balance B/Forward	2,450,000.00
Additional Prepayment	0.00
Amount Utilized	<u>0.00</u>
	<u>2,450,000.00</u>
Note 4	
<u>Inventories</u>	
Balance B/Forward	14,485,230.00
Note 5	
<u>Investments</u>	
Omoluabi Holding	20,300,000.00
Kajola Integrated	14,000,000.00
OSICOL	10,700,000.00
Preference Shares	26,000,000.00
	<u>122,125,027.33</u>
ODO-OTIN CONSOLIDATED	
Note 6	
<u>Property, Plant & Equipment</u>	
Bal b/f	1,796,495,742.81

Less: Adjustment	(108,002,016.17)
	1,688,493,726.64
Less: Depreciation	(218,316,622.34)
	<u>1,470,177,104.30</u>
Note 7	
Investment Property	
Bal b/f	80,445,371.89
Less: Adjustment	(2,674,443.06)
	77,770,928.83
Less: Depreciation	(1,626,100.63)
	<u>76,144,828.20</u>
Note 8	
Biological Asset	
Teak Plantation	2,461,800.33
Note 11	
Unremitted Deduction	
Balance B/Forward	153,249,737.74
Deduction Received	37,416,973.86
Deduction Paid	<u>(38,342,042.55)</u>
	<u>152,324,669.05</u>
Note 12	
Payables	
Balance B/Forward	192,686,826.25
Transfers to other Agencies	33,563,871.60
Overhead	1,349,408.41
Cash (Modulated Salary) Dec 2021	<u>(19,999,999.92)</u>
Overheads (Dec 2021)	<u>(19,802,709.97)</u>
	<u>187,797,396.37</u>
ODO-OTIN CONSOLIDATED	
Note 14	
Long Term Loan	
Balance B/Forward	515,871,892.25
10 Km Road	(5,266,018.58)
Environmental Project	(971,521.68)
Intervention Project	<u>(295,272.88)</u>
	<u>509,339,079.11</u>

Note 15	
<u>Reserve</u>	
Balance B/Forward	699,230,345.90
Adjusted Reserve	(109,462,749.26)
	<u>589,767,596.64</u>
Note 16	
<u>Accumulated Surplus (Deficit)</u>	
Balance B/Forward	589,045,364.29
Surplus/Deficit during the Year	<u>(92,866,856.19)</u>
Balance C/Forward	<u>494,178,508.10</u>
Note 17	
<u>Statutory Allocation</u>	
JAAC	2,027,062,361.37
	ODO-OTIN LGA
Note 19	
Sure-P	<u>77,266,910.82</u>
Note 20	
<u>Dependent Revenue</u>	
Statutory Allocation	2,027,062,361.37
Sure-P	<u>77,266,910.82</u>
	<u>2,104,329,272.19</u>
Note 22	
Transfer from Main Council	<u>208,657,330.18</u>
Note 23	
<u>Tax Revenue</u>	
Community Tax	587,600.00
Other Tax	0.00
	<u>587,600.00</u>
	ODO-OTIN CONSOLIDATED
Note 24	
<u>Non-Tax Revenue</u>	
Fees	14,062,849.28
	<u>14,062,849.28</u>
Note 25	
Other Income (Overpayment Recovery)	<u>27,000.00</u>

Jointly Expenditure	
Note 27	
<u>Employee Benefit (Staff Salaries & Wages)</u>	
TNT Elementary School	98,384,316.88
Local Govt. Staff Salaries	319,278,724.00
Pension Bureau Salary	1,453,818.56
PHC Staff Salary	188,559,453.65
Loan Board Salary	1,007,201.57
TNT Middle School	256,060,827.67
SUBEB Administration & Monitoring	408,241.92
	<u>865,152,584.25</u>
Note 29	
<u>Overhead cost</u>	
Running cost of ALGON Secretariat	1,200,000.00
Algon Imprest	7,650,000.00
ALGON & NULGE	4,000,000.00
Provision for ISPO	3,000,000.00
	<u>15,850,000.00</u>
Note 30	
<u>Grant & Social Contribution</u>	
ALGON Joint Project (Grading)	6,666,666.66
Provision for Drugs	11,000,000.00
Local Government Election Expenses	24,999,999.99
	<u>42,666,666.65</u>
	ODO-OTIN CONSOLIDATED
Note 31	
<u>Transfer to Other Agencies</u>	
Traditional Council	57,462,616.84
Local Government Service Commission	10,144,928.65
Subeb Matching Grant	14,100,873.33
O' Meal	15,394,593.47
Contributory Pension LG	31,907,190.84
SUBEB Stipend 10 TEMP	80,000.04
SUBEB Contract	270,746.28
Stabilization	34,128,290.66
Audit Fees	22,003,147.74
Contributory Pension TNT	38,165,049.48
Monthly Pension	170,348,768.64
Gratuity	80,000,000.04
OSSG TSA SUBEB	22,333,333.31

OHIS	12,210,994.70
Payable	33,563,871.60
	<u>542,114,405.62</u>
Note 32	
<u>Allowance</u>	
Welfare Allowance to Traditional Rulers	1,250,000.00
Furniture Allowance	<u>6,863,400.00</u>
	<u>8,113,400.00</u>
Local Government Expenditure	
Note 33	
<u>Social Benefit</u>	
Financial Assistance	1,161,000.00
Staff Workshop & Training	7,107,500.00
Non-accident Bonus	80,000.00
Gift to Staff During Celebration	<u>1,050,000.00</u>
	<u>9,398,500.00</u>
Note 34	
<u>Overhead cost</u>	
Repairs of Vehicles & Office Equipment	588,000.00
Printing & Stationeries	11,120,500.00
Fumigation of the Council quarters	200,000.00
Rent of Quarter	144,000.00
Imprest	74,405,341.43
Legal Retainership Fees	780,000.00
Bank Charges	1,619,040.67
Consultancy Fee	6,001,319.28
Magnum Trust Insurance	7,886,564.12
Payable	1,349,408.41
	<u>104,094,173.91</u>
	ODO-OTIN CONSOLIDATED
Note 35	
<u>Grant and Social Contribution</u>	
Rehabilitation of Motorised Boreholes & Procurement of Chloride of Lime Alum	14,500,000.00
Environmental Sanitation & Clearing of Dumpsites	47,593,700.00
Sensitization & Workshop	162,829,329.19
Financial Assistance	4,720,000.00
Training & Entertainment	20,435,000.00

Ramadan, Ileya & Christmas Celebrations	47,505,300.00
Rehabilitation & Patching of Roads	38,500,000.00
Procurement of Exercise Books for Technical College Student	<u>1,900,000.00</u>
	<u>337,983,329.19</u>
Note 36	
<u>Depreciation</u>	
Building	8,604,858.52
Infrastructure	156,392,361.23
Plant & Machinery	19,008,671.71
Motor Vehicle & Transport Equipment	25,707,010.21
Office Equipment	7,244,487.97
Furniture & Fitting	<u>1,359,232.70</u>
Sub Total	218,316,622.34
Investment Property	
Open Market	1,626,100.63
	<u>219,942,722.97</u>
Note 37	
<u>Allowances</u>	
Allowances to Various Committee	49,558,767.75
NYSC Allowances	1,890,000.00
O'Clean Marshal Allowances	1,200,000.00
O'clean Technical Committee	2,280,000.00
Casual Workers Allowances	3,530,000.00
Severance Allowances	8,099,027.32
	<u>66,557,795.07</u>
Note 38	
Transfer to LCDAs	<u>208,657,330.18</u>
Note 44	
NET SURPLUS/DEFICIT	
Total Revenue	2,119,006,721.47
Total Expenditure	<u>(2,211,873,577.66)</u>
	<u>(92,866,856.19)</u>

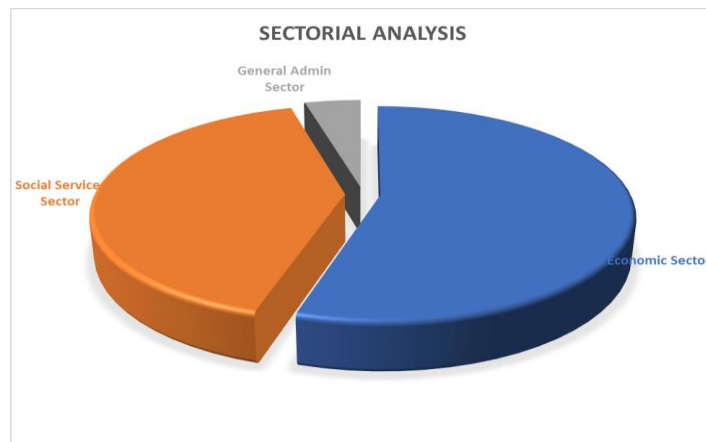
Note 45	
Net Surplus / (Deficit) 1/1/2022	<u>587,045,364.29</u>
Note 46	
Net Surplus/Deficit for the year	(92,866,856.19)
Net Surplus/Deficit 01/01/2022	<u>587,045,364.29</u>
	<u>494,178,508.10</u>

PPE SCHEDULE

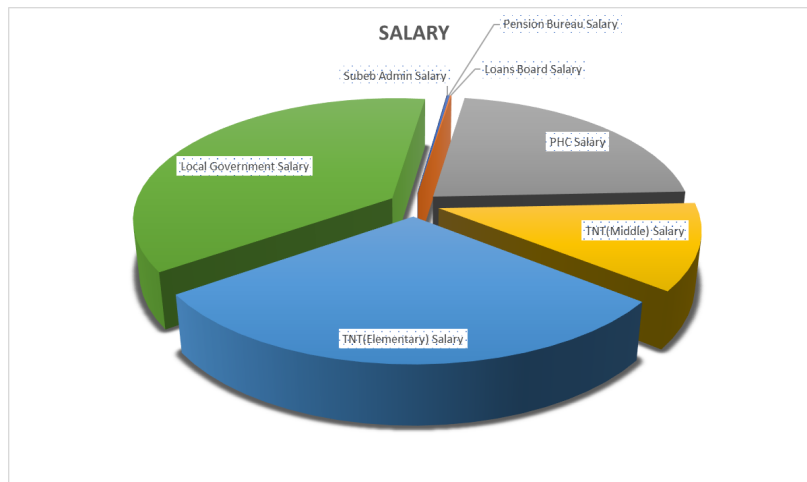
	LAND	BULDING	INFRASTRUCTURAL ASSET	PLANT & MACHINERY	MOTOR VEHICLE	OFFICE EQUIPMENT	FURNITURE & FITTINGS	TOTAL
Bal b/f 1/1/22		430,242,926.18	1,063,146,924.59	131,282,083.55	128,535,051.00	20,305,187.17	22,983,570.32	1,796,495,742.81
Adjustment		-	(108,002,016.77)	-	-	-	-	(108,002,016.17)
Bal c/d 31/12/22		430,242,926.18	955,144,908.42	131,282,083.55	128,535,051.00	20,305,187.17	22,983,570.32	1,668,493,726.64
Depreciation		(8,604,858.52)	(156,392,361.23)	(19,008,671.71)	(25,707,010.21)	(7,244,487.97)	(1,359,232.70)	(218,316,622.54)
NBV		421,638,067.66	798,752,547.19	112,273,411.84	102,828,040.79	13,060,699.20	21,624,337.62	1,470,177,104.30

SECTORAL ANALYSIS

ECONOMIC SECTOR	
Grading of road	38,500,000.00
Borehole	14,500,000.00
Oramp	1,231,047.01
Algon Project	6,666,666.66
Clearing of dumpsite	47,593,700.00
	108,491,413.67
SOCIAL SERVICES SECTOR	
Omeal	19,394,593.47
Subeb Monitoring	23,333,333.31
Subeb Matching Grants	14,100,873.33
Public Examination	
Subeb Stipends	80,000.04
Desilting	
Oclean Marshal	1,200,000.00
Provision of Drugs	11,000,000.00
OHIS	12,210,994.70
	81,319,794.85
General Admin Sector	
Purchase of Vehicle	1,260,000.00
Staff Training	7,107,500.00
	8,367,500.00
Economic Sector	108,491,413.67
Social Services Sector	81,319,794.85
General Admin Sector	8,367,500.00
	198,178,708.52



SALARY	
Pension Bureau Salary	1,453,818.56
Loans Board Salary	1,007,201.57
PHC Salary	188,559,453.65
TNT(Middle) Salary	98,384,316.88
TNT(Elementary) Salary	256,060,827.67
Local Government Salary	319,278,724.00
Subeb Admin Salary	408,241.92
	865,152,584.25



ODO-OTIN LOCAL GOVERNMENT, OKUKU

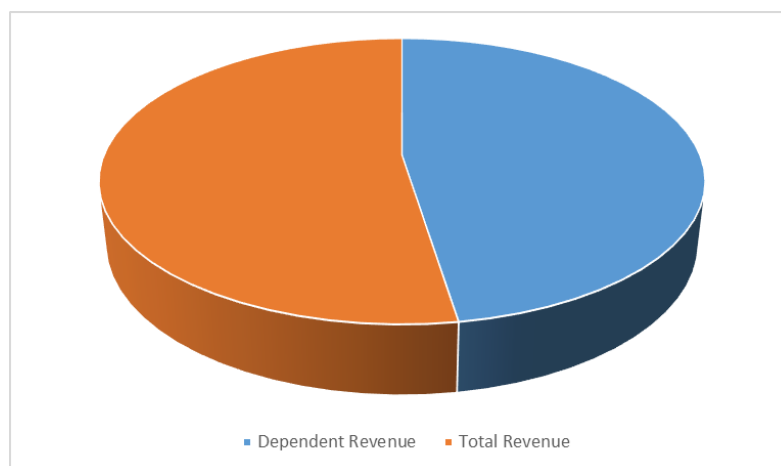
FISCAL OPERATIONS REPORT

STATEMENT OF CASHFLOW RATIO

Dependent Revenue : Total Revenue

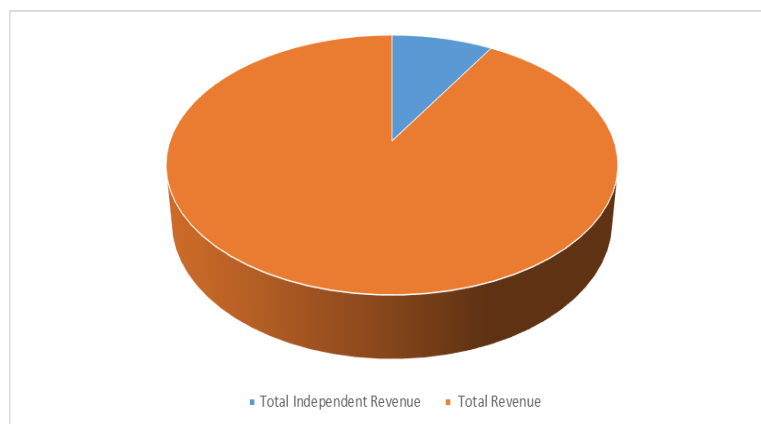
$$\frac{1,907,654,472.19}{1,922,331,921.47} \times \frac{100}{1} = 99.24\%$$

This indicated that Statutory Allocation took 99.24% of the Total Revenue of the Local Government and LCDA leaving 0.76% as Independent Revenue.



Total independent: Total Revenue

$$\frac{14,677,449.28}{1,922,331,921.47} \times \frac{100}{1} = 0.76\%$$



Salary & Wages: Total Recurrent Expenditure

$$\frac{865,152,584.25}{1,843,437,337.18} \times \frac{100}{1} = 46.93\%$$

Therefore, the Salaries & Wages took about 46.93% out of the Recurrent Expenditure in the Local Government while the remaining 53.07% was expended on other expenditure.

STATEMENT OF FINANCIAL POSITION RATIO

$$\text{Current Ratio} = \frac{\text{Current Assets}}{\text{Current Liabilities}} = \frac{262,498,489.11}{340,122,065.42} = 0.77:1$$

The Current Ratio was not good enough for the system as the Current Assets was much higher than the Current Liabilities

$$\text{Total Assets: Total Liabilities} = \frac{1,933,407,249.27}{849,461,144.53} = 2.28:1$$

To every liability there was more than 1 Asset to cover

$$\text{Equity: Total Assets} = \frac{1,083,946,104.74}{1,933,407,249.27} = 0.56:1$$

STATEMENT OF FINANCIAL PERFORMANCE RATIO

Total Dependent: Total Revenue

$$\frac{2,104,329,272.19}{2,119,006,721.47} \times \frac{100}{1} = 99.31\%$$

This indicated that the Dependent Revenue accounted for 99.31% of the Total Revenue of all the Local Government of the State leaving 0.69% as Independent Revenue

Independent Revenue: Total Revenue

$$\frac{14,677,449.28}{2,119,006,721.47} \times \frac{100}{1} = 0.69\%$$

Total Expenditure: Total Revenue

$$\frac{2,211,873,577.66}{2,119,006,721.47} \times \frac{100}{1} = 104.38\%$$

ODO-OTIN LOCAL GOVERNMENT, OKUKU
NON-FINANCIAL DISCLOSURES FOR THE YEAR 31ST DECEMBER, 2022

Number of Employee	326
Number of Hospital Bed	153
Baby Cot	46
Incubator	0
Number of Oba	16
Number of Elementary School	50
Number of Middle School	8
Number of Hospitals	22
Number of PHC Staff	104

LIST OF FOCAL HEALTH CENTRE

IGBAYE PHC	1
FAAJI PHC	1
OLUKOTUN PHC	1
PIAC OYAN 2	1
JAGUN-OSI PHC	1
EKOSUN PHC	1
PHC ASABA	1
MDG PHC OKUKU	1
PHC OKUKU 2	1
PHC AGBAYE	1
	10

LIST OF NON FOCAL HEALTH CENTRE

MODEL PHC IJABE	1	
IYOKU PHC	1	
IMULEKE PHC	1	
OPELE PHC	1	
ALAPATA PHC	1	
OKUKU 1	1	
ASI PAC	1	
EKUSA PHC	1	
ORE PHC	1	
ILA ODO PHC	1	
AGANIJU PHC	1	
ELESINFUNFUN PHC	1	12
TOTAL OF HEALTH CENTRE		22

NUMBER OF EMPLOYEE

Odo-Otin LG	141
LCDA (Odo-North)	87
LCDA(Odo-Otin South)	98
	<u>326</u>

INTERNAL AUDITOR'S REPORT

ODO-OTIN LOCAL GOVERNMENT

The Internal control mechanism seems to be ineffective. The Internal Auditor did not report on the activities of the Local Government regarding the revenue generation and administration and monthly staff deductions.

ODO-OTIN SOUTH LCDA

The report prepared by the Internal Auditor was observed to be very unreliable as the report did not include the departmental activities, such as the IGR generation and administration and the monthly staff deductions, inclusive.

ODO-OTIN NORTH LCDA

The Internal Control unit is effective as the pre and post auditing were followed to the letter. The staff monthly deductions however need more attention.

OLA OLUWA LOCAL GOVERNMENT LOCAL GOVERNMENT OFFICE

P.M.B. 287, BODE-OSI, OSUN STATE, NIGERIA

Our Ref: _____



Your Ref: _____

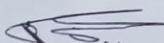
21st February, 2023


STATEMENT OF RESPONSIBILITY FOR THE PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

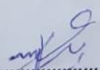
The preparation and presentation of the Financial Statements are responsibilities of the Director of Finance and Supplies, and the Head of Local Government Administration in compliance with the provisions of the Financial Control and Management Act 1958 (as amended) and the Model Financial Memoranda.

Consequently, the General-Purpose Financial Statements of Ola-Oluwa Local Government and Ola-Oluwa South East LCDA have been prepared by the respective Directors of Finance and Supplies and subsequently consolidated by the Director of Finance of Ola-Oluwa Local Government.


We hereby claim responsibility for the contents and correctness of the financial statements for the year ended 31st December, 2022.


Buniyamin G. Adesina
Director of Finance & Supplies
Ola-Oluwa Local Government
Date: 21/2/2023


Oyinkansola O. Bamidele
Director of Finance & Supplies
Ola-Oluwa South East LCDA
Date: 21/2/2023


Olayinka M. Olugbenga
Head of Local Government Admin.
Ola-Oluwa Local Government
Date: 21-02-2023




Alabi Sikiru A.
Head of Local Government Admin.
Ola-Oluwa South East LCDA
Date: 21-02-2023



OLA OLUWA LOCAL GOVERNMENT
LOCAL GOVERNMENT OFFICE
P.M.B. 287, BODE-OSI, OSUN STATE, NIGERIA



21st February, 2023

Our Ref: _____

Your Ref: _____

The Auditor General
Office of the Auditor General for Local Governments
Osogbo
Sir,

SUBMISSION OF GENERAL PURPOSE FINANCIAL STATEMENTS OF OLA OLUWA LOCAL GOVERNMENT FOR THE YEAR ENDED 31ST DECEMBER, 2022

We wish to submit for auditing purpose, the General Purpose Financial Statements of Ola Oluwa Local Government for the year ended 31st December, 2022 comprising:

- | | |
|---------------------------------------|-------------------------------|
| I Statements of Financial Position | (Consolidated and Individual) |
| li Statement of Financial Performance | (Consolidated and Individual) |
| lii Cashflow Statements | (Consolidated and Individual) |
| Iv Comparison of Budget and Actual | (Consolidated and Individual) |
| V Changes in Net Assets and Equity | (Consolidated and Individual) |
| Vi Notes to the Accounts | |

2 The above statements, with the attendant notes, were prepared in accordance with the International Public Sector Accounting Standard Accrual Basis.

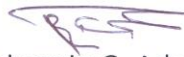
3 Thank you.


Buniyamin G. Adesina
Director of Finance and Supplies
Ola Oluwa Local Government
Bode Osi


Bamidele O. Oyinkansola
Director of Finance and Supplies
Ola Oluwa South East LCDA
Ilemowu

OLA OLUWA LOCAL GOVERNMENT, BODE OSI
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022


2021	PARTICULAR	NOTE	2022
10,638,150.24	Cash & Cash Equivalents	1	86,972,119.32
90,964,051.98	Receivables	2	150,587,613.64
640,000.00	Prepayment/Advance	3	640,000.00
7,339,250.00	Inventories	4	15,772,312.99
109,5841,452.22	Total Current Asset		253,972,045.95
	Non-Current Asset		
	Long Term Loan Granted		
51,342,085.33	Investments	5	51,342,085.33
1,668,253,193.86	Property, Plant & Equipment	6	1,564,509,568.74
478,999.50	Investment Property	7	67,036,329.92
111,352,945.47	Biological Assets	8	44,443,393.95
	Asset Under Construction (WIP)	9	
1,831,427,224.16	Total Non-Current Assets		1,727,331,377.64
1,941,8,676.38	Total Assets		1,981,303,423.59
	LIABILITIES		
	Current Liabilities		
	Deposit		
	Short Term Loan & Debts	10	
54,868,944.18	Unremitted Deduction	11	68,439,182.82
448,822,305.34	Payables	12	325,722,623.99
	Provisions (Contingent Liabilities)	13	
503,691,249.52	Total Current Liability		394,161,446.81
	Non-Current Liabilities		
1,041,844,382.56	Long Term Borrowings	14	1,028,097,493.75
1,545,535,632.08	Total Liabilities		1,422,258,940.56
395,473,044.30	Net Assets		559,044,483.03
	Financed By:		
391,855,587.38	Reserve	15	412,034,988.34
3,617,456.93	Net Surplus/Deficit	16	147,009,494.69
395,473,044.31	Total		559,044,483.03




Buniyamin G. Adesina
Director of Finance and Supplies
Ola Oluwa Local Government
Bode Osi

OLA-OLUWA LOCAL GOVERNMENT, BODE-OSI
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

PARTICULAR	NOTE	OLA-OLUWA	OLA-OLUWA SOUTH	OLA-OLUWA CONSOLIDATED
Cash & Cash Equivalents	1	83,886,725.38	3,085,394.04	86,972,119.32
Receivables	2	15,587,613.64		150,587,613.64
Prepayment/Advance	3	640,000.00		640,000.00
Inventories	4	5,011,700.00	10,760,612.99	15,772,312.99
Total Current Asset		240,126,038.92	13,846,007.03	253,972,045.95
Non-Current Asset				
Long Term Loan Granted				
Investments	5	42,257,085.33	9,085,000.00	51,342,085.33
Property, Plant & Equipment	6	1,135,832,878.92	428,676,889.82	1,564,509,568.74
Investment Property	7	469,419.51	66,566,910.11	67,036,329.92
Biological Assets	8	8,223,393.95	36,220,000.00	44,443,393.95
Asset Under Construction (WIP)	9			
Total Non-Current Assets		1,186,782,777.71	540,548,599.93	1,727,331,377.64
Total Assets		1,426,908,816.63	554,394,606.96	1,981,303,423.59
LIABILITIES				
Current Liabilities				
Deposit				
Short Term Loan & Debts	10			
Unremitted Deduction	11	68,284,112.49	155,070.33	68,439,182.82
Payables	12	72,412,323.46	253,309,940.53	325,722,623.99
Provisions (Contingent Liabilities)	13			
Total Current Liability		140,696,435.95	253,465,010.86	394,161,446.81
Non-Current Liabilities				
Long Term Borrowings	14	1,072,596,671.77	44,499,178.02	1,028,097,493.75
Total Liabilities		1,213,293,107.72	208,965,832.81	1,422,258,940.56
Net Assets		213,615,708.91	345,428,774.12	559,044,483.03
Financed By:				
Reserve	15	73,254,460.37	338,780,557.97	412,034,988.34
Net Surplus/Deficit	16	140,361,278.54	6,648,216.15	147,009,494.69
Total		213,615,708.91	345,428,774.12	559,044,483.03


Buniyamin G. Adesina
Director of Finance and Supplies
Ola Oluwa Local Government
Bode Osi


Bamidele O. Oyinkansola
Director of Finance and Supplies
Ola Oluwa South East LCDA
Ilemowu

OLA-OLUWA LOCAL GOVERNMENT, BODE-OSI

STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2022

2021	INFLOW	NOTE	2022
952,897,495.07	Government Share of FAAC(Statutory Revenue)	47	1,114,723,679.90
609,485,767.34	Government Share of VAT	48	722,904,631.65
	Sure-P	49	77,266,910.82
1,562,383,262.40	Sub-Total Dependent Revenue	50	1,914,895,222.37
5,386,786.00	Grant & Aids	51	
	Transfer from Main Council	52	
363,550.00	Tax Revenue	53	3,600.00
10,496,448.64	Non-Tax Revenue	54	1,890,180.00
-	Other Income(Overpayment Recovery)	55	80,000.00
16,246,784.64	Sub-Total Independent Revenue	56	1,973,780
1,578,630,047.05	Total Inflow Operating Activities	57	1,916,869,002.37
	OUTFLOW		
855,868,781.13	Salaries & Wages	58	1,000,874,215.00
3,163,700.00	Social Benefits	59	3,918,200.00
35,176,479.75	Overhead Costs	60	88,719,541.03
86,708,909.93	Grants & Social Contributions	61	132,098,324.40
35,746,627.53	Allowances	62	59,556,658.15
13,333,333.28	Modulated Salary Arrears	63	
10,250,750.00	Inventories	64	6,779,062.99
	Transfer to LCDA	65	
479,205,750.00	Transfer to Other Government Agencies	66	532,266,434.88
	Refund to Main Council	67	
	Revenue Refunded/ inherited Debt paid	68	
1,519,454,056.03	Total Outflow from Operating Activities	69	1,824,212,436.45
59,175,991.02	Net Cash flow from Operating Activities	70	92,656,565.92
	INVESTING ACTIVITIES		
	Proceed from Disposal of Assets		
	Total Inflow from Investing Activities		
	Cash flow from Investing Activities		
51,437,500.00	Administrative Sector	71	16,369,500.00
-	Economic Sector	72	
51,437,500.00	Total Outflow from Investing Activities	73	16,369,500.00
(51,437,500.00)	Net Cash flow from Investing Activities	74	-16,369,500.00
	Inflow from Financing Activities		
	Bank Overdraft	75	
	Soft loan (Bank)	76	
63,679,189.78	Deduction Received	77	20,243,131.97
63,679,189.78	Total Inflow from Financing Activities	78	20,243,131.97
	Outflow(Payment)		
11,846,728.32	Loan Repayment 10 km road	79	8,885,046.24
5,674,266.75	Loan Repayment Intervention	80	3,404,560.05
2,914,565.04	Loan Repayment Environmental	81	1,457,282.52
	Water project (Ilesa west)	82	
47,407,362.00	Deduction Paid	83	6,449,340.00
67,844,922.11	Total Outflow from Financing Activities	84	20,196,228.81
(4,165,132.33)	Net Cash flow from Financing Activities	85	46,903.16
3,572,758.69	Cash and Cash Equivalent for the year	86	76,333,969.08
7,065,391.55	Cash and Cash Equivalent 01/01/2022	87	10,638,150.24
10,638,150.24	Cash and Cash Equivalent 31/12/2022		86,972,119.32

OLA-OLUWA LOCAL GOVERNMENT, BODE-OSI
CONSOLIDATED STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2022

INFLOW	NOTE	OLA-OLUWA	OLA-OLUWA SOUTH	OLA-OLUWA CONSOLIDATED
Government Share of FAAC(Statutory Revenue)	47	1,114,723,679.90		1,114,723,679.90
Government Share of VAT	48	722,904,631.65		722,904,631.65
Sure-P	49	77,266,910.82		77,266,910.82
Sub-Total Dependent Revenue	50	1,914,895,222.37		1,914,895,222.37
Grant & Aids	51			
Transfer from Main Council	52		97,042,303.91	
Tax Revenue	53		3,600.00	3,600.00
Non-Tax Revenue	54	1,165,330.00	724,850.00	1,890,180.00
Other Income(Overpayment Recovery)	55	5,000.00	75,000.00	80,000.00
Sub-Total Independent Revenue	56	1,170,330.00	97,845,753.91	1,973,780
Total Inflow Operating Activities	57	1,916,065,552.37	97,845,753.91	1,916,869,002.37
OUTFLOW				
Salaries & Wages	58	1,000,874,215.00		1,000,874,215.00
Social Benefits	59	1,743,000.00	2,175,200.00	3,918,200.00
Overhead Costs	60	64,904,718.03	23,814,823.00	88,719,541.03
Grants & Social Contributions	61	105,294,296.65	26,804,027.75	132,098,324.40
Allowances	62	34,386,816.67	25,169,841.48	59,556,658.15
Modulated Salary Arrears	63			
Inventories	64	3,728,700.00	3,050,362.99	6,779,062.99
Transfer to LCDA	65	97,042,303.91		
Transfer to Other Government Agencies	66	532,266,434.88		532,266,434.88
Refund to Main Council	67			
Revenue Refunded/ inherited Debt paid	68			
Total Outflow from Operating Activities	69	1,840,240,485.14	81,014,255.22	1,824,212,436.45
Net Cash flow from Operating Activities	70	75,825,067.23	16,831,498.69	92,656,565.92
INVESTING ACTIVITIES				
Proceed from Disposal of Assets				
Total Inflow from Investing Activities				
Cash flow from Investing Activities				
Administrative Sector	71	346,000.00	16,023,500.00	16,369,500.00
Economic Sector	72			
Total Outflow from Investing Activities	73	346,000.00	16,023,500.00	16,369,500.00
Net Cash flow from Investing Activities	74	-346,000.00	-16,023,500.00	-16,369,500.00
Inflow from Financing Activities				
Bank Overdraft	75			
Soft loan (Bank)	76			
Deduction Received	77	20,243,131.97		20,243,131.97
Total Inflow from Financing Activities	78	20,243,131.97		20,243,131.97
Outflow(Payment)				
Loan Repayment 10 km road	79	8,885,046.24		8,885,046.24
Loan Repayment Intervention	80	3,404,560.05		3,404,560.05
Loan Repayment Environmental	81	1,457,282.52		1,457,282.52
Water project (Ilesa west)	82			
Deduction Paid	83	6,449,340.00		6,449,340.00
Total Outflow from Financing Activities	84	20,196,228.81		20,196,228.81
Net Cash flow from Financing Activities	85	46,903.16		46,903.16
Cash and Cash Equivalent for the year	86	75,525,970.39	807,998.69	76,333,969.08
Cash and Cash Equivalent 01/01/2022	87	8,360,754.89	2,277,395.35	10,638,150.24
Cash and Cash Equivalent 31/12/2022		83,886,725.28	3,085,394.04	86,972,119.32

OLA-OLUWA LOCAL GOVERNMENT, BODE-OSI
CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE AS AT 31ST DECEMBER, 2022

2021	PARTICULAR	NOTE	2022
	DEPENDENT REVENUE		
905,519,871.01	Government Share of FAAC(Statutory Revenue)	17	1,197,862,011.64
555,693,959.55	Government Share of VAT	18	739,623,725.28
	Sure-P	19	77,266,910.82
1,461,213,830.56	Sub-Total Dependent Revenue	20	2,014,752,647.74
	INDEPENDENT REVENUE		-
5,386,786.00	Augmentation		
	Grant & Aids	21	-
	Transfer from Main Council	22	
363,550.00	Tax Revenue	23	17,400.00
10,496,448.64	Non-Tax Revenue	24	2,984,045.00
	Other Income(Overpayment Recovery)	25	80,000.00
16,246,784.64	Sub-Total Independent Revenue	26.00	3,081,445.00
1,477,460,615.20	Total Revenue	26b	2,017,834,092.74
	EXPENDITURE		-
	JOINTLY EXPENDED		-
855,868,781.13	Salaries & Wages	27	865,152,584.25
100,000.00	Social Benefits	28	-
27,324,183.25	Overhead Costs	29	15,850,000.00
23,646,547.99	Grants & Social Contributions	30	42,666,666.65
479,205,474.41	Transfer to Other Agencies	31	526,056,380.04
	Allowances	32	8,113,400.00
	L/GOVERNMENT EXPENDITURES		-
3,063,700.00	Social Benefits	33	5,132,400.00
55,954,896.50	Overhead Costs	34	85,106,164.53
78,172,361.94	Grants & Social Contributions	35	147,663,376.73
155,867,388.71	Depreciation	36	137,863,349.82
35,746,627.53	Allowances	37	40,837,732.96
	Transfer to LCDA	38	
	Impairment	39	-
	Revenue Refunded	40	-
	Public Debt Charges	41	-
	Refund to Main Council	42	-
1,714,949,961.46	Total Expenditures	43	1,874,442,054.98
(237,489,346.26)	Net Surplus/Deficit	44	143,392,037.76
241,106,803.19	Net Surplus/Deficit 01/01	45	3,617,456.93
3,617,456.93	Net Surplus/Deficit 31/12	46	147,009,494.69

OLA-OLUWA LOCAL GOVERNMENT, BODE-OSI
CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE AS AT 31ST DECEMBER, 2022

PARTICULAR	NOTE	OLA-OLUWA	OLA-OLUWA SOUTH	OLA-OLUWA CONSOLIDATED
DEPENDENT REVENUE				
Government Share of FAAC(Statutory Revenue)	17	1,197,862,011.64		1,197,862,011.64
Government Share of VAT	18	739,623,725.28		739,623,725.28
Sure-P	19	77,266,910.82		77,266,910.82
Sub-Total Dependent Revenue	20	2,014,752,647.74	-	2,014,752,647.74
INDEPENDENT REVENUE				-
Grant & Aids	21			-
Transfer from Main Council	22		97,042,303.91	
Tax Revenue	23		17,400.00	17,400.00
Non-Tax Revenue	24	1,165,330.00	1,818,715.00	2,984,045.00
Other Income(Overpayment Recovery)	25	5,000.00	75,000.00	80,000.00
Sub-Total Independent Revenue	26.00	1,170,330.00	98,953,418.91	3,081,445.00
Total Revenue	26b	2,015,922,977.74	98,953,418.91	2,017,834,092.74
EXPENDITURE				-
JOINTLY EXPENDED				-
Salaries & Wages	27	865,152,584.25		865,152,584.25
Social Benefits	28			-
Overhead Costs	29	15,850,000.00		15,850,000.00
Grants & Social Contributions	30	42,666,666.65		42,666,666.65
Transfer to Other Agencies	31	526,056,380.04		526,056,380.04
Allowances	32	8,113,400.00		8,113,400.00
L/GOVERNMENT EXPENDITURES				-
Social Benefits	33	1,743,000.00	3,389,400.00	5,132,400.00
Overhead Costs	34	50,404,126.44	34,702,038.09	85,106,164.53
Grants & Social Contributions	35	123,543,127.21	24,120,249.52	147,663,376.73
Depreciation	36	121,248,913.88	16,614,435.94	137,863,349.82
Allowances	37	26,273,416.67	14,564,316.29	40,837,732.96
Transfer to LCDA	38	97,042,303.91		
Impairment	39	-		-
Revenue Refunded	40	-		-
Public Debt Charges	41	-		-
Refund to Main Council	42	-	-	-
Total Expenditures	43	1,878,093,919.05	93,390,439.84	1,874,442,054.98
Net Surplus/Deficit	44	137,829,058.69	5,562,979.07	143,392,037.76
Net Surplus/Deficit 01/01	45	2,532,219.85	1,085,237.08	3,617,456.93
Net Surplus/Deficit 31/12	46	140,361,278.54	6,648,216.15	147,009,494.69

OLA-OLUWA LOCAL GOVERNMENT, BODE-OSI
CONSOLIDATED STATEMENT OF COMPARISON AS AT 31ST DECEMBER, 2022

PARTICULAR	OLA-OLUWA			OLA-OLUWA SOUTH			CONSOLIDATED		
DEPENDENT REVENUE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE
Government Share of FAAC(Statutory Revenue)	946,858,022.36	1,197,862,011.64	251,003,989.28	635,404,332.71		635,404,332.71	1,582,262,355.07	1,197,862,011.64	384,400,343.43
Government Share of VAT	300,973,400.00	739,623,725.28	438,650,325.28	166,366,342.42		166,366,342.42	467,339,742.42	739,623,725.28	272,283,982.86
Sure-P	26,403,247.00	77,266,910.82	50,863,663.82	50,435,342.42		50,435,342.42	76,838,589.42	77,266,910.82	428,321.40
Sub-Total Dependent Revenue	1,274,234,669.36	2,014,752,647.74	740,517,978.38	852,206,017.55	-	852,206,017.55	2,126,440,686.91	2,014,752,647.74	657,112,647.69
INDEPENDENT REVENUE							-	-	-
Grant & Aids	12,542,670.00		12,542,670.00			-	12,542,670.00	-	12,542,670.00
Transfer from Main Council			-		97,042,303.91	97,042,303.91	-		
Tax Revenue	350,000.00	-	350,000.00	7,990,000.00	17,400.00	7,972,600.00	8,340,000.00	17,400.00	8,322,600.00
Non-Tax Revenue	18,932,000.00	1,165,330.00	17,766,670.00	4,795,000.00	1,818,715.00	2,976,285.00	23,727,000.00	2,984,045.00	20,742,955.00
Other Income(Overpayment Recovery)		5,000.00	5,000.00		75,000.00	75,000.00	-	80,000.00	80,000.00
Sub-Total Independent Revenue	31,824,670.00	1,170,330.00	30,664,340.00	12,785,000.00	98,953,418.91	108,066,188.91	44,609,670.00	3,081,445.00	41,688,225.00
Total Revenue	1,306,059,339.36	2,015,922,977.74	771,182,318.38	864,991,017.55	98,953,418.91	960,272,206.46	2,171,050,356.91	2,017,834,092.74	698,800,872.69
EXPENDITURE							-		-
Salaries & Wages	673,730,200.00	865,152,584.25	191,422,384.25	414,358,990.00	-	414,358,990.00	1,088,089,190.00	865,152,584.25	222,936,605.75
Social Benefits	-	1,743,000.00	1,743,000.00	21,000,000.00	3,389,400.00	17,610,600.00	21,000,000.00	5,132,400.00	15,867,600.00

Overhead Costs	250,000,000.00	66,254,126.44	183,745,873.56	179,000,000.00	34,702,038.09	144,297,961.91	429,000,000.00	100,956,164.53	328,043,835.47
Grants & Social Contributions	7,169,780.00	166,209,793.86	159,040,013.86	3,890,607.55	24,120,249.52	20,229,641.97	11,060,387.55	190,330,043.38	179,269,655.83
Transfer to Other Agencies	-	526,056,380.04	526,056,380.04	-	-	-	-	526,056,380.04	526,056,380.04
Allowances	55,399,240.00	34,386,816.67	21,012,423.33	46,741,420.00	14,564,316.29	32,177,103.71	102,140,660.00	48,951,132.96	53,189,527.04
Depreciation		121,248,913.88	121,248,913.88		16,614,435.94	16,614,435.94	-	137,863,349.82	137,863,349.82
Transfer to LCDA	-	97,042,303.91	97,042,303.91	-	-	-	-	-	-
Impairment			-			-	-	-	-
Revenue Refunded			-			-	-	-	-
Public Debt Charges			-			-	-	-	-
Refund to Main Council			-			-	-	-	-
Total Expenditures	986,299,220.00	1,878,093,919.05	-891,794,699.05	664,991,017.55	93,390,439.84	571,600,577.71	1,651,290,237.55	1,874,442,054.98	223,151,817.43
Net Surplus/Deficit	319,760,119.36	137,829,058.69	1,662,977,017.43	200,000,000.00	5,562,979.07	-194,437,020.93	519,760,119.36	143,392,037.76	921,952,690.12
Net Surplus/Deficit 01/01		2,532,219.85	2,532,219.85		1,085,237.08	1,085,237.08	-	3,617,456.93	3,617,456.93
Net Surplus/Deficit 31/12	319,760,119.36	140,361,278.54	1,665,509,237.28	200,000,000.00	6,648,216.15	-193,351,783.85	519,760,119.36	147,009,494.69	925,570,147.05

ECONOMIC CODE	DESCRIPTION	OLA OLUWA LG			
		BUDGETED	ACTUAL	VARIANCE	PERFORMANCE %
	REVENUE:				
11000000	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
11010100	GOVERNMENT SHARE OF FAAC	1,579,426,455.07	1,197,862,011.64	- 381,564,443.43	- 24.16
11010200	GOVERNMENT SHARE OF VAT	467,339,742.42	739,623,725.28	272,283,982.86	58.26
11010300	GOVERNMENT SHARE OF EXCESS CRUDE ACCOUNT	2,835,900.00	-	- 2,835,900.00	- 100.00
11010400	OTHER REVENUE FROM FAAC	76,838,589.42	77,266,910.82	428,321.40	0.56
12000000	INDEPENDENT REVENUE	-	-	-	
12010100	PERSONAL TAXES	900,000.00	17,400.00	- 882,600.00	- 98.07
12010100	LICENCES-GENERAL	2,432,000.00	-	- 2,432,000.00	- 100.00
12020400	FEES- GENERAL	7,940,000.00	2,984,045.00	- 4,955,955.00	- 62.42
12020500	FINES-GENERAL	20,000.00	-	- 20,000.00	- 100.00
12020600	SALES- GENERAL	15,650,000.00	-	- 15,650,000.00	- 100.00
12020700	EARNINGS-GENERAL	3,970,000.00	-	- 3,970,000.00	- 100.00
12020800	RENT ON GOVERNMENT BUILDINGS-GENERAL	630,000.00	-	- 630,000.00	- 100.00
12020900	RENT ON LAND & OTHERS-GENERAL	200,000.00	80,000.00	- 120,000.00	- 60.00
12021000	REPAYMENTS-GENERAL	-	-	-	
12021100	INVESTMENT INCOME	325,000.00	-	- 325,000.00	- 100.00
12021200	INTEREST EARNED	-	-	-	
13000000	AID AND GRANTS	-	-	-	
13010100	AID AND GRANTS	-	-	-	
13010200	DOMESTIC AID	12,542,670.00	-	- 12,542,670.00	- 100.00
13020400	FOREIGN AID	-	-	-	
13020300	DOMESTIC GRANTS	-	-	-	
13020400	FOREIGN GRANTS	-	-	-	
14000000	OTHER CAPITAL RECEIPTS	-	-	-	
14020100	OTHER CAPITAL RECEIPTS TO CDF	-	-	-	
	TOTAL CURRENT YEAR RECEIPTS (B)	2,171,050,356.91	2,017,834,092.74	- 153,216,264.17	- 985.82
2	EXPENDITURE				
	I.PERSONNEL EXPENDITURE				
21010100	SALARIES AND WAGES	1,088,089,190.00	865,152,584.25	222,936,605.75	20.49
21020100	ALLOWANCES	102,140,660.00	58,951,132.96	43,189,527.04	42.28
21020200	SOCIAL CONTRIBUTIONS	11,060,387.55	-	11,060,387.55	100.00
21030100	SOCIAL BENEFITS	-	-	-	
	SUB-TOTAL PERSONNEL EXPENDITURE	1,201,290,237.55	924,103,717.21	277,186,520.34	162.77
	OTHER RECURRENT EXPENDITURE				

22020100	TRAVEL & TRANSPORT-GENERAL	38,000,000.00	5,132,400.00	32,867,600.00	86.49
22020200	UTILITIES - GENERAL	2,750,000.00	-	2,750,000.00	100.00
22020300	MATERIALS & SUPPLIES-GENERAL	27,200,000.00	17,109,425.03	10,090,574.97	37.10
22020400	MAINTENANCE SERVICES -GENERAL	31,420,919.00	40,432,239.23	- 9,011,320.23	- 28.68
22020500	TRAINING- GENERAL	12,000,000.00	-	12,000,000.00	100.00
22020600	OTHER SERVICES - GENERAL	39,000,000.00	32,384,896.00	6,615,104.00	16.96
22020700	CONSULTING & PROFESSIONAL SERVICES - GENERAL	11,100,000.00	-	11,100,000.00	100.00
22020800	FUEL & LUBRICANTS - GENERAL	68,500,000.00	-	68,500,000.00	100.00
22020900	FINANCIAL CHARGES - GENERAL	6,000,000.00	1,112,462.18	4,887,537.82	81.46
22021000	MISCELLANEOUS EXPENSES GENERAL	112,450,000.00	40,849,999.99	71,600,000.01	63.67
22030100	STAFF LOANS & ADVANCES	-	-	-	
22040100	LOCAL GRANTS AND CONTRIBUTIONS	44,579,081.00	83,073,160.08	- 38,494,079.08	- 86.35
22040200	FOREIGN GRANTS AND CONTRIBUTIONS	-	-	-	
22050100	SUBSIDY TO GOVERNMENT OWNED COMPANIES & PARASTATALS	4,000,000.00	-	4,000,000.00	100.00
22050200	SUBSIDY TO PRIVATE COMPANIES		-		
22070100	TRANSFER TO FUND RECURRENT EXPENDITURE - PAYMENT		-		
22080100	TRANSFERS-PAYMENT TO INDIVIDUALS		-		
23040100	PRESERVATION OF THE ENVIRONMENT - GENERAL	5,000,000.00	-	5,000,000.00	100.00
23050100	OTHER EXPENDITURE	48,000,000.00	592,380,405.44	- 544,380,405.44	- 1,134.13
	SUB-TOTAL OTHER RECURRENT EXPENDITURE	450,000,000.00	812,474,987.95	- 362,474,987.95	- 363.47
	TOTAL RECURRENT EXPENDITURE	1,651,290,237.55	1,736,578,705.16	- 85,288,467.61	- 200.70

OLA-OLUWA LOCAL GOVERNMENT, BODE-OSI
CONSOLIDATED STATEMENT OF NET ASSET/EQUITY AS AT 31ST DECEMBER, 2022

PARTICULAR	OLA-OLUWA			OLA-OLUWA SOUTH			CONSOLIDATED		
	RESERVES	ACCUMULATED SURPLUS/ DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/ DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
Opening Balance 01/01	332,953,874.63	2,532,219.85	335,486,094.48	58,901,712.75	1,085,237.08	59,986,949.83	391,855,587.38	3,617,456.93	395,473,044.31
Adjusted Reserve	- 259,699,444.26		- 259,699,444.26	279,878,845.22		279,878,845.22	20,179,400.96	-	20,179,400.96
Prior Year Adjustment		0.00	0.00		0.00	0.00	-	0.00	0.00
Restated Balance	73,254,430.37	2,532,219.85	75,786,650.22	338,780,557.97	1,085,237.08	339,865,795.05	412,034,988.34	3,617,456.93	415,652,445.27
Net Surplus/Deficit for the year		137,829,058.69	137,829,058.69		5,562,979.07	5,562,979.07	-	143,392,037.76	143,392,037.76
Closing Balance 31/12	73,254,430.37	140,361,278.54	213,615,708.91	338,780,557.97	6,648,216.15	345,428,774.12	412,034,988.34	147,009,494.69	559,044,483.03

	OLA OLUWA LOCAL GOVERNMENT	
Consolidated Notes to the Account for the year Ended 31st December, 2022		
Notes		
1	Cash and Cash Equivalent	N
	Balance B/f 01/01/2022	10,638,150.34
	Add Receipt	1,937,112,134.34
	Total Receipt	1,947,750,284.68
	Total Payment	1,860,778,165.26
		86,992,119.42
2	Receivables	N
	Balance b/f	90,964,051.98
	Add: Statutory Revenue	150,587,613.64
		241,551,665.62
	Less:	
	Statutory Allocation	82,563,841.10
	VAT	7,556,779.01
	Exchange Rate Gain	843,431.87
		150,587,613.64
3	Prepayment/Advances	N
		640,000.00
4	Inventory	N
	Balance B/F	7,339,250.00
	Finance material	13,433,062.99
	Adm. Materials	3,433,062.99
		(8,433,062.99)
		15,772,312.99
5	Investment	N
	Omoluabi	13,132,945.00
	Kajola Integrated	9,523,810.00
	OSICOL	267,000.00
	Preference Shares	28,333,330.33
	Others	85,000.00
		51,342,085.33
6	Property, Plant &Equipment	
	Balance B/F	1,668,253,193.86
	Additional Acquisition	16,787,500.00
	Reclassification	239,256,090.04
	Disposal/Transfer/Adjustment	(222,276,087.74)
		1,702,020,696.16
	Depreciation for the year	137,511,127.42
		1,564,509,568.74
7	Investment Property	
	Balance B/F	478,999.50
	Shopping Complex	66,087,910.61
	Open Market	821,640.91
	Depreciation	(352,221.40)
		67,036,329.62

9	Asset Under Construction	NIL
10	Short term Loan & Debt	NIL
11	Unremitted Deduction	N
	Balance B/F	54,645,390.85
	Deduction Received	20,243,131.97
		74,888,522.82
	Deduction Paid	6,449,340.00
		68,439,182.82
12	Payable	N
	Balance B/F	448,822,305.34
	Add:	
	O Meal	7,160,358.00
	Ramp Refund	1,231,047.01
	10 Km	11,846,728.32
	Intervention	4,539,413.40
	Environmental	1,943,043.36
	Bank Charges	349,188.53
	Chams Consultancy fees	1,000,219.88
	SUBEB Feeding Allowance	2,241,202.00
	SUBEB Matching Grant	3,838,971.65
		482,972,477.49
	Less: Cash(2021)	(137,250,213.58)
	Cash (Mandate)	(19,999,999.9)2
		325,722,263.99
14	Long term Loan	N
	Balance b/f	1,041,844,382.56
	10Km	(8,885,046.24)
	Intervention	(3,404,560.05)
	Environmental	(1,457,282.52)
		1,028,097,493.75
15	Reserve	N
	Balance b/f	391,855,587.38
	Adjusted Balance	20,179,400.96
	Balance b/f	412,034,988.34
16	Accumulated Surplus/(Deficit)	N
	Balance b/forward 01/01/2022	3,617,456.93
	Net Surplus/Deficit	143,392,037.75
		147,009,494.69
17	Statutory Allocation	N
	Cash	288,815,960.43
	Cash (Mandate)	1,498,082,162.85
	Receivables	150,587,613.64
		1,937,485,736.92

18	VAT	NIL
19	Sure P	N
		77,266,910.82
23	Tax Revenue	N
		17,400.00
24	Non-Tax Revenue	N
	Fees	2,984,045.00
25	Over payment Recovery	N
		80,000.00
	CENTRALLY EXPENDED	
27	Employee Benefit (Staff Salaries & Wages)	N
	Pension Bureau	1,453,818.56
	Loan's board	1,007,201.57
	LG	319,278,724.00
	PHC	188,559,453.65
	Middle School	98,384,316.88
	Elementary School	256,060,827.67
	SUBEB ADM & Monitoring	408,241.92
		865,152,584.25
28	Social Benefits	NIL
29	Overhead	N
	ALGON Imprest	7,650,000.00
	Running cost to the secretariat	1,200,000.00
	Pension Bureau Debt Repmt	-
	ALGON & NULGE	4,000,000.00
	Provision for ISPO	3,000,000.00
		15,850,000.00
30	Grant & Social Contribution	N
	ALGON Joint project grading	6,666,666.66
	Provision for Drugs	11,000,000.00
	LG Election Expenses	24,999,999.99
		42,666,666.65
31	Transfer to Other Agencies	N
	Cash (LG)	
	SUBEB Running Grant	2,333,333.31
	O Meal	16,707,502.00
	Ramp Refund	3,693,141.03

	Bank Charges	1,163,273.65
	Chams Consultancy fees	5,001,099.40
	MAGNUM	7,886,564.12
	SUBEB Feeding Allowance	2,100,873.34
	SUBEB	1,090,436.67
	SUBEB Matching Grant	6,467,695.03
	Contributory Pension (LG)	21,895,801.08
	Contributory Pension (TNT)	40,392,162.00
	Monthly Pension	180,289,431.12
	Gratuity	80,000,000.04
	SUBEB Stipends for Temp	80,000.04
	SUBEB Contract Staff	270,746.28
	Stabilization Fund	34,050,981.16
	Audit Fees	15,658,060.61
	Traditional Council	49,944,855.96
	LGSC	9,686,851.81
	OSSG TSA SUBEB	23,333,333.31
	OHIS	9,538,659.42
	Payable	
	O Meal	7,160,358.00
	Ramp Refund	1,231,047.01
	SUBEB Feeding Allowance	2,241,202.00
	SUBEB Matching Grant	3,838,971.65
		526,056,380.04
32	Allowance	N
	Welfare Allowance to Traditional Council	1,250,000.00
	Furniture Allowance	6,863,400.00
		8,113,400.00
		-
33	Social Benefits	N
	<u>Local Govt Expenditure</u>	
	Financial Assistance to Local Govt Staff	5,132,400.00
		5,132,400.00
34	Overhead	N
	<u>Local Govt Expenditure</u>	
	Repair and Maintenance of Vehicle	64,134,868.91
	Environmental Sanitation	
	Publication & Advert	17,109,425.03
	Budget Preparation	1,400,000.00
	Bank Charges	1,112,462.18
	Payable	1,349,408.41
		85,106,164.53
35	Grants and Social Contribution	N
	<u>Local Govt Expenditure</u>	
	Distilling of Culverts	88,824,035.73
	Cleaning of Dumpsite	7,515,315.60
	Sensitization & Workshop	9,394,144.50
	Grading	8,767,868.20

	Ramadan Celebration	8,141,591.90
	Easter Celebration	1,795,420.80
	Ileya Celebration	8,225,000.00
	Christmas Celebration	15,000,000.00
		147,663,376.73
36	Depreciation Charge	N
	Building	1,814,298.81
	Plants & Machineries	2,204,032.00
	Infrastrual Assets	127,833,604.21
	Motor Vehicle	3,412,449.72
	Office Equipment	1,211,898.88
	Furniture & Fittings	1,034,844.80
	Investment Property	352,221.40
		137,863,349.82
37	Allowance	N
	Allowance to Various Committee	25,583,049.63
	Severance Gratuity	10,000,000.00
	O' Tech Allowance	5,254,683.33
		40,837,732.96
38	Transfer to LCDA	N
		97,042,303.91
		N
44	Total Revenue	2,017,834,092.74
	Total Expenditure	1,874,442,054.98
		143,392,037.76
46	Accumulated Net Surplus/Deficit	N
	Net Surplus/Deficit 01/01/2022	3,617,456.93
	Net Surplus/Deficit for the year	143,392,037.76
		147,009,494.69

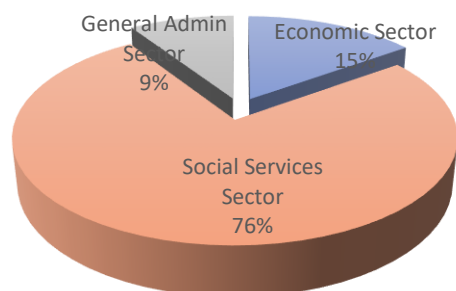
PPE SCHEDULE

	LAND	BUILDING	PLANT & MACHINERY	INFRASTRUCTUREAL ASSETS	MOTOR VEHICLE	OFFICE EQUIPMENT	FURNITURE & FITTING	TOTAL
Balance as at 1/1/2022	55,058,000.00	296,011,024.99	11,020,160.00	1,278,336,042.09	17,062,248.38	5,641,494.40	5,124,224.00	1,668,253,193.86
Revaluation	-	-	-	-	-	-	-	-
Additional Acquisition	-	10,787,000.00	-	-	-	6,000,500.00	-	16,787,500.00
Reclasification	-	-	239,256,090.04	-	-	-	-	239,256,090.04
Disposal/Transfer/Adjustment	-	-	-	(222,276,087.74)	-	-	-	(222,276,087.74)
Bal. as at 31/12/2022	55,058,000.00	306,798,024.99	250,276,250.04	1,056,059,954.35	17,062,248.38	11,641,994.40	5,124,224.00	1,702,020,696.16
<u>DEPRECIATION CHARGES:</u>								
Bal. as at 01/01/2022	-	-	-	-	-	-	-	-
Charge during the year	-	1,814,298.81	2,204,032.00	127,833,604.21	3,412,449.72	1,211,898.00	1,034,844.80	137,511,127.42
Adjustments	-	-	-	-	-	-	-	-
Bal. as at 31/12/2022	-	1,814,298.81	2,204,032.00	127,833,604.21	3,412,449.72	1,211,898.00	1,034,844.80	137,511,127.42
<u>IMPAIRMENT CHARGES:</u>								
Balance as at 1/1//2022	-	-	-	-	-	-	-	-
Charge during the year	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-	-
Bal as at 31/12/2022	-	-	-	-	-	-	-	-
<u>NBV/CARRYING VALUE:</u>								
Bal. as at 31/12/2022	55,058,000.00	304,983,726.18	248,072,218.04	928,226,350.14	13,649,798.66	10,430,096.40	4,089,379.20	1,564,509,568.74

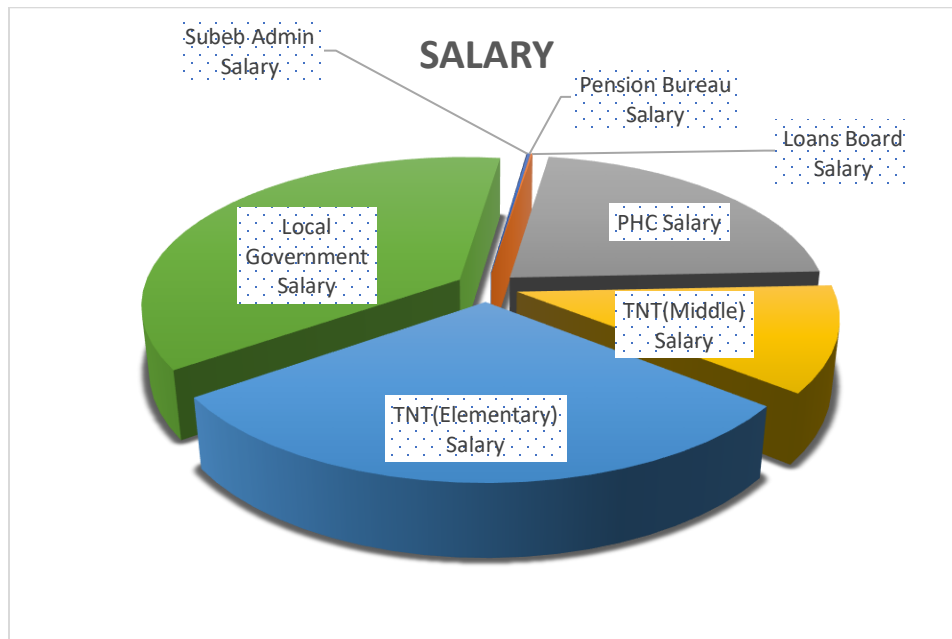
SECTOR ANALYSIS

Economic Sector	
Grading of road	8,767,868.20
Borehole	
Oramp	3,693,141.03
Algon Project	6,666,666.66
Clearing of dumpsite	7,515,315.60
	26,642,991.49
Social Services Sector	
Omeal	16,707,502.00
Subeb Monitoring	1,090,436.67
Subeb Matching Grants	6,467,695.03
Public Examination	
Subeb Stipends	80,000.04
Desilting	88,824,035.73
Oclean Marshal	
Provision of Drugs	11,000,000.00
OHIS	9,538,659.42
	133,708,328.89
General Admin Sector	
Purchase of Vehicle	16,369,500.00
Staff Training	
	16,369,500.00
Economic Sector	26,642,991.49
Social Services Sector	133,708,328.89
General Admin Sector	16,369,500.00
	176,720,820.38

SECTORIAL ANALYSIS



SALARY	
Pension Bureau Salary	1,453,818.56
Loans Board Salary	1,007,201.57
PHC Salary	188,559,453.65
TNT(Middle) Salary	98,384,316.88
TNT(Elementary) Salary	256,060,827.67
Local Government Salary	319,278,724.00
Subeb Admin Salary	408,241.92
	865,152,584.25

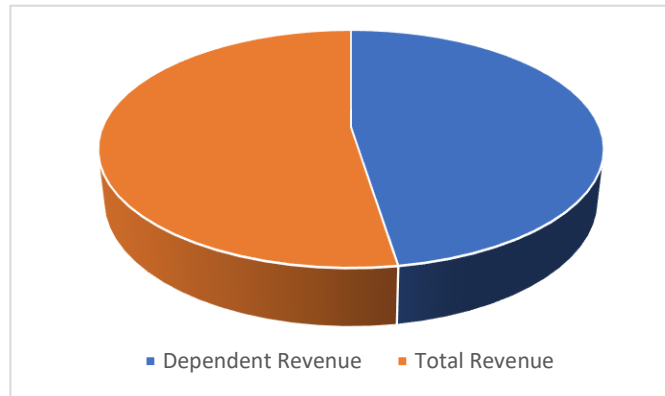


**OLA-OLUWA FISCAL OPERATIONAL REPORT
STATEMENT OF CASHFLOW RATIOS**

Dependent Revenue : Total Revenue

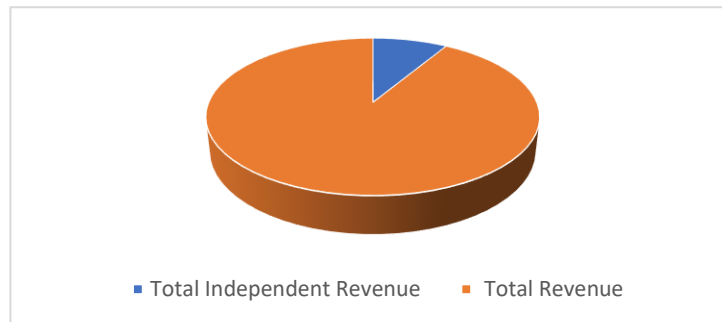
$$\frac{1,914,895,222.37}{1,916,869,002.37} \times \frac{100}{1} = 99.90\%$$

This indicated that Statutory Allocation took 99.90% of the Total Revenue of the Local Government and LCDA leaving 0.1% as Independent Revenue



Total Independent Revenue : Total Revenue

$$\frac{1,973,780.00}{1,916,869,002.37} \times \frac{100}{1} = 0.10\%$$



Salary & Wages : Total Recurrent Expenditure

$$\frac{1,000,874,215.00}{1,824,212,436.45} \times \frac{100}{1} = 54.87\%$$

Therefore, the Salaries and Wages took about 54.87% out of the Recurrent Expenditure in the Local Government while the remaining 45.13% was expended on other expenditure.

STATEMENT OF FINANCIAL POSITION RATIOS

Current Asset : Current Liabilities

253,972,045.95

394,161,446.81

0.64:1

The Current Ratio was good enough for the system as the Current Assets was much higher than the Current Liabilities

Total Asset : Total Liability

1,981,303,423.59

1,422,258,940.56

1.39:1

To every liability there was more than 1 Asset to cover

Equity : Total Asset

559,044,483.03

1,981,303,423.59

0.28:1

STATEMENT OF FINANCIAL PERFORMANCE RATIOS

Dependent Revenue : Total Revenue

2,014,752,647.74

x 100

2,017,834,092.74

1

99.85%

This indicated that the Dependent Revenue accounted for 99.85% of the Total Revenue of all the Local Government of the State leaving 0.15% as Independent Revenue

Independent Revenue : Total Revenue

3,081,445.00

x 100

2,017,834,092.74

1

0.15%

Total Expenditure : Total Revenue

1,874,442,054.98

x 100

2,017,834,092.74

1

92.89%

NON-FINANCIAL DISCLOSURE

OLA-OLUWA LOCAL GOVERNMENT

	CURRENT YEAR		
Number of Employee	207		
Number of Hospital Bed	99		
Baby Cot	33		
Incubator	-		
Number of Oba	-		
Number of Elementary School	14		
Number of Middle School	11		
Number of Hospital	31		
Number of PHC Staff	102		

NUMBER OF PRIMARY HEALTH CENTRE STAFF

Ola-Oluwa Local Government	-	64
Ola-Oluwa Local Council Development Area	-	<u>38</u>
TOTAL	-	<u>102</u>

NUMBER OF EMPLOYEE

Ola-Oluwa Local Government	-	110
Ola-Oluwa Local Council Development Area	-	<u>97</u>
TOTAL	-	<u>207</u>

OLA-OLUWA LOCAL GOVERNMENT

LIST OF FOCAL HEALTH CENTRE

S/N	NAME	NUMBER
1.	Ikonifin PHC	1
2.	Papa PHC	1
3.	Ile-Ogo PHC	1
4.	Algon PHC Ikire-Ile	1
5.	Ogbagbaa PHC	1
6.	Ajagba PHC	1
7.	Asa PHC	1
8.	Bode-Osi PHC	1
9.	MDG'S Telemu	1
10.	PHC Asamu	1
	TOTAL	10
LIST OF NON-FOCAL HEALTH CENTRE		
1.	Telemu PHC, Telemu	1
2.	Ilemowu	1
3.	Model Ilemowu	1
4.	Toto/Igege PHC, Ogbaagbaa	1
5.	Ikire Ile PHC, Ikire-Ile	1
6.	Fagbaibi, Iwara	1
7.	Eleru PHC, Bode-Osi	1
8.	Iwo-Oke MDC, Iwo-Oke	1
9.	Idi-iroko PHC, Ikire-Ile	1
10.	Tankowa PHC, Ajagba	1
11.	MDG Ajagunlase PHC, Ajagunlase	1
12.	Yanganmu PHC, Asa	1
13.	MDG ISero PHC, Ikonifin/Isero	1
14.	Idiya PHC, Asa	1
15.	Adebiopon PHC, Bode-Osi	1
16.	Alaro PHC, Bode-Osi	1
17.	Olupon PHC, Ajagba	1
18.	Iwara MDG PHC, Iwara	1
19.	Odo-Oran, Ile-Ogo	1
20.	Obamoro PHC, Ile-Ogo	1
21.	Olota/Ogunja PHC, Asa	1
	TOTAL	21
	GRAND TOTAL	31

INTERNAL AUDTORS REPORT

OLA-OLUWA LOCAL GOVERNMENT

The Internal Control Mechanism failed to address the Revenue Generation and Administration during the period and the activities of other revenue generating departments were not covered e.g Agric., TPL, WES e.t.c.

OLA-OLUWA SOUTH LOCAL COUNCIL DEVELOPMENT AREA, ILEMOWU

The Internal Control Mechanism did not address the IGR properly and the deductions from the staff salaries were not properly checked during the Pre and Post Auditing exercises.



OLORUNDA LOCAL GOVERNMENT

P.M.B. 4324,

IGBONA/OSOGBO, OSUN STATE, NIGERIA

035-240521
- 243684

035-233684
- 232391

Your Ref:.....

All communication should be
addressed to the Chairman

Our Ref:.....

Date: 2nd March, 2023

STATEMENT OF RESPONSIBILITY FOR THE PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

The preparation and presentation of the Financial Statements are the responsibilities of Director of Finance and Supplies, and the chairman represented by the Head of Local Government Administration, in compliance with the provision of the Financial Control and Management Act 1958 (as amended) and the Model Financial Memoranda.

Consequently, the General-Purpose Financial Statements of Olorunda Local Government, Olorunda North LCDA and Olorunda Area Council have been prepared by the respective Directors of Finance and Supplies and subsequently Consolidated by the Director of Finance of Olorunda Local Government.

We hereby claim responsibility for the contents and correctness of the financial statements of the underlisted LG/LCDA/ACs, for the Accounting ended 31st December, 2022.

Adele Rufus Adetoyese
Director of Finance & Supplies
Olorunda Local Government
Date: 02-03-2023

Ojo Kemi Ajoke
Director of Finance & Supplies
Olorunda North LCDA
Date: 02-03-2023

Onilearo Samson Olusegun
Director of Finance & Supplies
Olorunda Area Council
Date: 02-03-2023

Kikelomo Oyeade
Head of Local Government Admin.
Olorunda Local Government
Date: 02-03-2023

Adeyemo Rasah F.
Head of Local Government Admin.
Olorunda North LCDA
Date: 02-03-2023

Adejumo F. Adebawale
Head of Local Government Admin.
Olorunda Area Council
Date: 02-03-2023





OLORUNDA LOCAL GOVERNMENT

P.M.B. 4324,

IGBONA/OSOGBO, OSUN STATE, NIGERIA

035 - 240521
- 243684

035 - 233684
- 232391

Your Ref:.....

All communication should be
addressed to the Chairman

Our Ref:.....

Date:..... 2nd March, 2023

The Auditor General,
Office of the Auditor-General for Local Government,
Osogbo.

SUBMISSION OF GENERAL PURPOSE FINANCIAL STATEMENT OF Olorunda Local GOVERNMENT FOR THE YEAR ENDED 31ST DECEMBER, 2022

Sir,

We wish to submit for auditing the General Purpose Financial Statement of Olorunda Local
Government for the period stated above comprising:

- | | | |
|------|-------------------------------------|--------------------------------|
| i. | Statement of Financial Position | (Consolidation And Individual) |
| ii. | Statement of Financial Performance | (Consolidation And Individual) |
| iii. | Cash Flows Statement | (Consolidation And Individual) |
| iv. | Comparison of Budget & Actual | (Consolidation And Individual) |
| v. | Changes In Net Asset And Equity And | (Consolidation And Individual) |
| vi. | Notes To The Account | (Consolidation And Individual) |

2. The above statements and notes have been prepared in compliance with the International
Public Sector Accounting Standard Accrual Basis.

3. Thank you.

MR. ADELE R. A.
Director of Finance & Supplies
Olorunda Local Government

MR. OLALEKAN TITILAYO
Director of Finance & Supplies
Olorunda North LCDA

MRS. OJO KEMI
Director of Finance & Supplies
Olorunda Area Council

OLORUNDA LOCAL GOVERNMENT, IGBONA
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

2021	PARTICULAR	NOTE	2022
	Current Assets		
29,566,715.49	Cash & Cash Equivalents	1	90,725,011.51
128,478,006.02	Receivables	2	188,122,091.23
4,750,000.00	Prepayment/Advance	3	4,750,000.00
13,959,100.00	Inventories	4	16,082,100.00
176,753,821.51	Total Current Asset		299,679,202.74
	Non-Current Asset		
	Long Term Loan Granted		-
51,412,789.03	Investments	5	51,412,789.03
4,229,842,351.92	Property, Plant & Equipment	6	2,624,191,677.76
684,930,749.92	Investment Property	7	671,232,134.92
	Biological Assets	8	-
104,919,850.00	Assets Under Construction(WIP)	9	104,919,850.00
5,071,105,740.87	Total Non-Current Assets		3,451,756,451.71
5,247,859,562.38	Total Assets		3,751,435,654.45
	LIABILITIES		
	Current Liabilities		
	Deposit		-
	Short Term Loan & Debts	10	-
105,290,213.34	Unremitted Deduction	11	101,022,352.60
244,058,467.58	Payables	12	197,210,583.04
	Provisions (Contingent Liabilities)	13	125,000,000.00
349,348,680.92	Total Current Liability		423,232,934.64
	Non-Current Liabilities		
2,871,577,402.10	Long Term Borrowings	14	2835,441,402.41
3,220,926,083.02	Total Liabilities		3,258,674,337.05
2,026,933,479.36	Net Assets		492,761,317.40
	Financed By:		
1,590,647,978.92	Reserve	15	1,010,235,181.54
436,285,500.44	Net Surplus/Deficit	16	517,473,864.14
2,026,933,479.36	Total		492,761,317.40


Adeleke Rufus Adetoyese
 Director of Finance & Supplies
 Olorunda Local Government

OLORUNDA LOCAL GOVERNMENT, IGBONA
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

PARTICULAR	NOTE	OLORUNDA	OLORUNDA NORTH	OLORUNDA AREA COUNCIL	OLORUNDA CONSOLIDATED
Current Assets					
Cash & Cash Equivalents	1	44,813,636.17	27,825,718.25	18,085,657.09	90,725,011.51
Receivables	2	158,816,944.32	19,665,315.80	9,639,831.11	188,122,091.23
Prepayment/Advance	3	4,750,000.00			4,750,000.00
Inventories	4	8,801,600.00	5,045,900.00	2,234,600.00	16,082,100.00
Total Current Asset		217,182,180.49	52,536,934.05	29,960,088.20	299,679,202.74
Non-Current Asset					
Long Term Loan Granted					-
Investments	5	36,662,789.03	10,750,000.00	4,000,000.00	51,412,789.03
Property, Plant & Equipment	6	1,171,251,384.92	1,425,794,632.96	27,145,659.89	2,624,191,677.76
Investment Property	7	671,232,134.92			671,232,134.92
Biological Assets	8				-
Assets Under Construction(WIP)	9	104,519,850.00	400,000.00		104,919,850.00
Total Non-Current Assets		1,983,666,158.86	1,436,944,632.96	31,145,659.89	3,451,756,461.71
Total Assets		2,200,848,339.35	1,489,481,567.01	61,105,748.09	3,751,435,654.45
LIABILITIES					
Current Liabilities					
Deposit					-
Short Term Loan & Debts	10				
Unremitted Deduction	11	11,059,762.03	38,988,413.28	50,974,177.29	101,022,352.60
Payables	12	101,311,686.62	91,817,904.30	4,080,991.12	197,210,582.04
Provisions (Contingent Liabilities)	13	100,000,000.00	25,000,000.00		125,000,000.00
Total Current Liability		212,371,448.65	155,806,317.58	55,055,168.41	423,232,934.64
Non-Current Liabilities					
Long Term Borrowings	14	1,690,532,700.17	1,123,039,328.36	21,869,373.88	2,835,441,402.41
Total Liabilities		2,402,904,148.82	1,399,935,016.59	76,924,542.29	3,879,763,707.70
Net Assets		297,944,190.53	210,635,921.07	15,818,794.20	492,761,317.40
Financed By:					
Reserve	15	830,921,496.34	156,977,762.50	22,335,922.70	1,010,235,181.54
Net Surplus/Deficit	16	(532,977,305.81)	53,658,158.57	38,154,716.90	(517,473,864.14)
Total		297,944,190.53	210,635,921.07	15,818,794.20	492,761,317.40


Adele Rufus Adetoyese
 Director of Finance & Supplies
 Olorunda Local Government


Ojo Kemi Ajoke
 Director of Finance & Supplies
 Olorunda North LCDA


Onilearo Samson Olusegun
 Director of Finance & Supplies
 Olorunda Area Council

OLORUNDA LOCAL GOVERNMENT, IGBONA
STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2022

2021	INFLOW	NOTE	2022
1,177,917,328.68	Government Share of FAAC(Statutory Revenue)	47	1,949,583,675.47
688,255,870.77	Government Share of VAT	48	722,904,631.65
	Sure-P	49	77,266,910.82
1,866,173,199.45	Sub-Total Dependent Revenue	50	2,026,850,586.29
13,595,593.13	Grant & Aids	51	
	Transfer from Main Council	52	
431,126.00	Tax Revenue	53	143,000.00
118,583,119.81	Non-Tax Revenue	54	25,996,451.88
	Other Income(Overpayment Recovery)	55	-
132,609,838.94	Sub-Total Independent Revenue	56	26,139,451.88
1,998,783,038.39	Total Inflow Operating Activities	57	2,052,990,038.17
	OUTFLOW		
909,304,097.4	Salaries & Wages	58	866,819,250.91
7,421,700.00	Social Benefits	59	5,089,880.00
119,858,569.05	Overhead Costs	60	152,758,285.30
181,541,640.35	Grants & Social Contributions	61	207,160,038.13
64,683,191.00	Allowances	62	104,463,058.67
42,197,078.64	Modulated Salary Arrears	63	19,999,999.92
2,783,100.00	Inventories	64	2,123,000.00
	Transfer to LCDA	65	
556,409,326.18	Transfer to Other Government Agencies	66	599,295,511.47
	Refund to Main Council	67	
	Revenue Refunded/ inherited Debt paid	68	
1,884,198,702.46	Total Outflow from Operating Activities	69	1,957,709,024.4
114,584,335.93	Net Cash flow from Operating Activities	70	95,281,013.77
	INVESTING ACTIVITIES		
	Proceed from Disposal of Assets		-
	Total Inflow from Investing Activities		-
	Cash flow from Investing Activities		-
37,800,000.00	Administrative Sector	71	14,368,000.00
26,766,000.00	Economic Sector	72	

64,566,000.00	Total Outflow from Investing Activities	73	14,368,000.00
(64,566,000.00)	Net Cash flow from Investing Activities	74	- 14,368,000.00
	Inflow from Financing Activities		
	Bank Overdraft	75	
	Soft loan (Bank)	76	
83,348,288.68	Deduction Received	77	117,457,962.27
83,348,288.68	Total Inflow from Financing Activities	78	117,457,962.27
	Outflow(Payment)		
15,924,760.30	Loan Repayment 10 km road	79	8,954,856.18
8,457,863.85	Loan Repayment Intervention	80	5,074,718.31
2,914,565.04	Loan Repayment Environmental	81	1,457,282.52
	Water project (Ilesha west)	82	
92,297,545.51	Deduction Paid	83	19,777,468.43
119,594,734.70	Total Outflow from Financing Activities	84	35,264,325.44
(36,246,446.02)	Net Cashflow from Financing Activities	85	-
13,771,889.91	Cash and Cash Equivalent for the year	86	61,158,296.02
15,794,825.58	Cash and Cash Equivalent 01/01/2022	87	29,566,715.49
29,566,715.49	Cash and Cash Equivalent 31/12/2022		90,725,011.51

OLORUNDA LOCAL GOVERNMENT, IGBONA
CONSOLIDATED STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2022

INFLOW	NOTE	OLORUNDA	OLORUNDA NORTH	OLORUNDA SOUTH	OLORUNDA CONSOLIDATED
Government Share of FAAC(Statutory Revenue)	47	1,226,679,043.82			1,226,679,043.82
Government Share of VAT	48	722,904,631.65			722,904,631.65
Sure-P	49	77,266,910.82			77,266,910.82
Sub-Total Dependent Revenue	50	2,026,850,586.29			2,026,850,586.29
Grant & Aids	51				
Transfer from Main Council	52		145,004,534.18	91,096,366.98	
Tax Revenue	53	54,600.00	25,400.00	63,000.00	143,000.00
Non-Tax Revenue	54	17,853,156.88	7,941,795.00	201,500.00	25,996,451.88
Other Income(Overpayment Recovery)	55				-
Sub-Total Independent Revenue	56	17,907,756.88	152,971,729.18	91,360,866.98	26,139,451.88
Total Inflow Operating Activities	57	2,044,758,343.17	152,971,729.18	91,360,866.98	2,052,990,038.17
OUTFLOW					
Salaries & Wages	58	866,819,250.91			866,819,250.91
Social Benefits	59	1,435,000.00	3,478,880.00	176,000.00	5,089,880.00
Overhead Costs	60	94,703,462.36	31,203,500.00	26,851,322.94	152,758,285.30
Grants & Social Contributions	61	125,591,801.91	56,561,236.22	25,007,000.00	207,160,038.13
Allowances	62	47,935,882.00	39,642,176.67	16,885,000.00	104,463,058.67
Modulated Salary Arrears	63	19,999,999.92			19,999,999.92
Inventories	64	565,000.00	1,411,000.00	147,000.00	2,123,000.00
Transfer to LCDA	65	236,100,901.16			
Transfer to Other Government Agencies	66	599,295,511.47			599,295,511.47
Refund to Main Council	67				
Revenue Refunded/ inherited Debt paid	68				
Total Outflow from Operating Activities	69	1,992,446,809.73	132,296,792.89	69,066,322.94	1,957,709,024.4
Net Cash flow from Operating Activities	70	52,311,533.44	20,674,936.29	22,294,544.04	95,281,013.77
INVESTING ACTIVITIES					
Proceed from Disposal of Assets					-
Total Inflow from Investing Activities		-	-	-	-
Cash flow from Investing Activities					-
Administrative Sector	71	308,000.00		14,060,000.00	14,368,000.00
Economic Sector	72				

Total Outflow from Investing Activities	73	308,000.00		14,060,000.00	14,368,000.00
Net Cash flow from Investing Activities	74	- 308,000.00		- 14,060,000.00	- 14,368,000.00
Inflow from Financing Activities					
Bank Overdraft	75				
Soft loan (Bank)	76				
Deduction Received	77	7,997,688.63	6,289,990.00	1,221,929.06	15,509,607.69
Total Inflow from Financing Activities	78	7,997,688.63	6,289,990.00	1,221,929.06	15,509,607.69
Outflow(Payment)					
Loan Repayment 10 km road	79	8,954,856.18			8,954,856.18
Loan Repayment Intervention	80	5,074,718.31			5,074,718.31
Loan Repayment Environmental	81	1,457,282.52			1,457,282.52
Water project (Ilesha west)	82				
Deduction Paid	83	11,676,165.43	6,289,990.00	1,811,313.00	19,777,468.43
Total Outflow from Financing Activities	84	27,163,022.44	6,289,990.00	1,811,313.00	35,264,325.44
Net Cashflow from Financing Activities	85	- 19,165,333.81	-	- 589,383.94	- 19,754,717.75
Cash and Cash Equivalent for the year	86	32,838,199.63	20,674,936.29	7,645,160.10	61,158,296.02
Cash and Cash Equivalent 01/01/2022	87	11,975,436.54	7,150,781.96	10,440,496.99	29,566,715.49
Cash and Cash Equivalent 31/12/2022		44,813,636.17	27,825,718.25	18,085,657.09	90,725,011.51

OLORUNDA LOCAL GOVERNMENT, IGBONA
STATEMENT OF FINANCIAL PERFORMANCE AS AT 31ST DECEMBER, 2022

2021	PARTICULAR	NOTE	2022
	DEPENDENT REVENUE		
1,108,512,147.61	Government Share of FAAC(Statutory Revenue)	17	1,310,596,940.23
635,517,054.76	Government Share of VAT	18	739,623,725.28
	Sure-P	19	77,266,910.82
1,744,029,202.37	Sub-Total Dependent Revenue	20	2,127,487,576.33
	INDEPENDENT REVENUE		-
13,595,593.13	Augmentation		
	Grant & Aids	21	-
	Transfer from Main Council	22	
431,126.00	Tax Revenue	23	143,000.00
118,583,119.81	Non-Tax Revenue	24	25,996,451.88
	Other Income(Overpayment Recovery)	25	-
132,609,838.94	Sub-Total Independent Revenue	26.00	26,139,451.88
1,876,639,041.31	Total Revenue	26b	2,153,627,028.21
	EXPENDITURE		-
	JOINTLY EXPENDED		-
855,868,781.13	Salaries & Wages	27	865,152,584.25
100,000.00	Social Benefits	28	-
27,973,083.25	Overhead Costs	29	15,850,000.00
30,220,555.40	Grants & Social Contributions	30	42,666,666.65
515,856,090.74	Transfer to Other Agencies	31	552,605,653.86
	Allowances	32	8,113,400.00
	L/GOVERNMENT EXPENDITURES		-
11,025,975.00	Social Benefits	33	5,089,880.00
124,688,391.56	Overhead Costs	34	278,424,379.11
165,041,289.65	Grants & Social Contributions	35	320,516,781.81
163,497,515.44	Depreciation	36	300,551,023.62
95,515,317.16	Allowances	37	111,349,658.67
	Transfer to LCDA	38	
	Impairment	39	-
	Revenue Refunded	40	-
	Public Debt Charges	41	-
	Refund to Main Council	42	-
1,989,786,999.33	Total Expenditures	43	2,500,320,027.97
	Net Surplus/Deficit	44	- 346,692,999.76
(113,147,958.02)	Surplus/(Deficit) from Operating Activities for the Period		
549,433,458.46	Net Surplus/Deficit 01/01	45	436,285,500.44
46,080,907.71	Revaluation Gain/Loss		-607,066,364.82
436,285,500.44	Net Surplus/Deficit 31/12/22	46	-517,473,864.14

OLORUNDA LOCAL GOVERNMENT, IGBONA
CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE AS AT 31ST DECEMBER, 2022

PARTICULAR	NOTE	OLORUNDA	OLORUNDA NORTH	OLORUNDA AREA COUNCIL	OLORUNDA CONSOLIDATED
DEPENDENT REVENUE					
Government Share of FAAC(Statutory Revenue)	17	1,310,596,940.23			1,310,596,940.23
Government Share of VAT	18	739,623,725.28			739,623,725.28
Sure-P	19	77,266,910.82			77,266,910.82
Sub-Total Dependent Revenue	20	2,127,487,576.33	-	-	2,127,487,576.33
INDEPENDENT REVENUE					-
Grant & Aids	21				-
Transfer from Main Council	22		145,004,534.18	91,096,366.98	
Tax Revenue	23	54,600.00	25,400.00	63,000.00	143,000.00
Non-Tax Revenue	24	17,853,156.88	7,941,795.00	201,500.00	25,996,451.88
Other Income(Overpayment Recovery)	25				-
Sub-Total Independent Revenue	26.00	17,907,756.88	152,971,729.18	91,360,866.98	26,139,451.88
Total Revenue	26b	2,145,395,333.21	152,971,729.18	91,360,866.98	2,153,627,028.21
EXPENDITURE					-
JOINTLY EXPENDED					-
Salaries & Wages	27	865,152,584.25			865,152,584.25
Social Benefits	28				-
Overhead Costs	29	15,850,000.00			15,850,000.00
Grants & Social Contributions	30	42,666,666.65			42,666,666.65
Transfer to Other Agencies	31	552,605,653.86			552,605,653.86
Allowances	32	8,113,400.00			8,113,400.00
L/GOVERNMENT EXPENDITURES					-
Social Benefits	33	1,435,000.00	3,478,880.00	176,000.00	5,089,880.00
Overhead Costs	34	161,320,042.23	56,203,500.00	60,900,836.88	278,424,379.11
Grants & Social Contributions	35	142,310,957.19	56,561,236.22	121,644,588.40	320,516,781.81
Depreciation	36	202,257,062.06	96,127,702.87	2,166,258.69	300,551,023.62
Allowances	37	39,822,482.00	39,642,176.67	31,885,000.00	111,349,658.67
Transfer to LCDA	38	236,100,901.16			
Impairment	39				-
Revenue Refunded	40				-
Public Debt Charges	41				-
Refund to Main Council	42				-
Total Expenditures	43	2,267,634,749.40	252,013,495.76	216,772,683.97	2,500,320,027.97
Net Surplus/Deficit	44	122,239,416.19	99,041,766.58	125,411,816.99	346,692,999.76
Net Surplus/Deficit 01/01	45	196,328,475.20	152,699,925.15	87,257,100.09	436,285,500.44
Revaluation Deficit	46	(607,066,364.82)	-	-	(607,066,364.82)
Accumulated Net Surplus/Deficit 31/12/22	47	532,977,305.81	53,658,158.57	38,154,716.90	(517,473,864.14)

OLORUNDA LOCAL GOVERNMENT, IGBONA
CONSOLIDATED STATEMENT OF COMPARISON AS AT 31ST DECEMBER, 2022

PARTICULAR	OLORUNDA			OLORUNDA NORTH			OLORUNDA AREA COUNCIL			CONSOLIDATED		
DEPENDENT REVENUE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE
Government Share of FAAC(Statutory Revenue)	680,960,982.49	1,310,596,940.23	626,635,957.74	476,987,170.00		476,987,170.00	590,181,700.00		590,181,700.00	1,748,129,852.49	1,310,596,940.23	437,532,912.26
Government Share of VAT	324,669,210.00	739,623,725.28	414,954,515.28	119,000,000.00		119,000,000.00	80,000,000.00		80,000,000.00	523,669,210.00	739,623,725.28	215,954,515.28
Sure-P	95,047,920.00	77,266,910.82	17,781,009.18	68,211,750.00		68,211,750.00				163,259,670.00	77,266,910.82	85,992,759.18
Sub-Total Dependent Revenue	1,110,678,112.49	2,127,487,576.33	1,062,371,482.20	664,198,920.00	-	664,198,920.00	678,181,700.00	-	678,181,700.00	2,435,058,732.49	2,127,487,576.33	739,480,186.72
INDEPENDENT REVENUE												
Grant & Aids	39,846,000.00		39,846,000.00	5,000,000.00		5,000,000.00	8,000,000.00		8,000,000.00	52,846,000.00	-	52,846,000.00
Transfer from Main Council			-		145,004,534.18	145,004,534.18		91,096,366.98	91,096,366.98	-		
Tax Revenue	270,000.00	54,600.00	215,400.00	250,000.00	25,400.00	224,600.00	600,000.00	63,000.00	537,000.00	1,120,000.00	143,000.00	977,000.00
Non-Tax Revenue	66,054,752.73	17,853,156.88	48,201,595.85	38,215,000.00	7,941,795.00	30,273,205.00	7,560,000.00	201,500.00	7,358,500.00	111,829,752.73	25,996,451.88	85,833,300.85
Other Income(Overpayment Recovery)			-			-			-	-	-	-
Sub-Total Independent Revenue	106,170,752.73	17,907,756.88	88,262,995.85	43,465,000.00	152,971,729.18	180,502,339.18	16,160,000.00	91,360,866.98	106,991,866.98	165,795,752.73	26,139,451.88	139,656,300.85
Total Revenue	1,206,848,865.22	2,145,395,333.21	1,150,634,478.05	707,663,920.00	152,971,729.18	844,701,259.18	686,341,700.00	91,360,866.98	777,173,566.98	2,600,854,485.22	2,153,627,028.21	879,136,487.57
EXPENDITURE												
Salaries & Wages	680,771,900.00	865,152,584.25	184,380,684.25	255,840,290.00	-	255,840,290.00	300,613,830.00	-	300,613,830.00	1,237,226,020.00	865,152,584.25	372,073,435.75
Social Benefits	-	1,435,000.00	1,435,000.00	25,000,000.00	3,478,880.00	21,521,120.00	-	176,000.00	176,000.00	25,000,000.00	5,089,880.00	19,910,120.00
Overhead Costs	150,000,000.00	177,170,042.23	27,170,042.23	175,000,000.00	56,203,500.00	118,796,500.00	200,000,000.00	60,900,836.88	139,099,163.12	525,000,000.00	294,274,379.11	230,725,620.89
Grants & Social Contributions	7,114,202.49	184,977,623.84	177,863,421.35	4,000,000.00	56,561,236.22	52,561,236.22	1,321,820.00	121,644,588.40	120,322,768.40	12,436,022.49	363,183,448.46	350,747,425.97
Transfer to Other Agencies	-	552,605,653.86	552,605,653.86	-	-	-	-	-	-	-	552,605,653.86	552,605,653.86
Allowances	78,254,010.00	47,935,882.00	30,318,128.00	47,823,630.00	39,642,176.67	8,181,453.33	34,406,050.00	31,885,000.00	2,521,050.00	160,483,690.00	119,463,058.67	41,020,631.33
Depreciation		202,257,062.06	202,257,062.06		96,127,702.87	96,127,702.87		2,166,258.69	2,166,258.69	-	300,551,023.62	300,551,023.62
Transfer to LCDA	-	236,100,901.16	236,100,901.16	-	-	-	-	-	-	-	-	-
Impairment			-			-			-	-	-	-
Revenue Refunded			-			-			-	-	-	-
Public Debt Charges			-			-			-	-	-	-

Refund to Main Council			-			-			-	-	-	-
Total Expenditures	916,140,112.49	2,267,634,749.40	1,351,494,636.91	507,663,920.00	252,013,495.76	255,650,424.24	536,341,700.00	216,772,683.97	319,569,016.03	1,960,145,732.49	2,500,320,027.97	-540,174,295.48
Net Surplus/Deficit	290,708,752.73	122,239,416.19	2,502,129,114.96	200,000,000.00	99,041,766.58	589,050,834.94	150,000,000.00	125,411,816.99	457,604,550.95	640,708,752.73	346,692,999.76	1,419,310,783.05
Net Surplus/Deficit 01/01		196,328,475.20	196,328,475.20		152,699,925.15	152,699,925.15		87,257,100.09	87,257,100.09	-	436,282,500.44	436,282,500.44
Net Surplus/Deficit 31/12	290,708,752.73	74,089,059.01	2,698,457,590.16	200,000,000.00	53,658,158.57	741,750,760.09	150,000.00	-38,154,716.90	544,861,651.04	640,708,752.73	89,592,500.68	1,855,596,283.49
Revaluation Deficit	-	-607,066,364.82	-	-	-	-	-	-	-	-	607,066,364.82	-
Net Surplus/Deficit 31/12	290,708,752.73	-532,977,305.81	3,305,523,954.98	200,000,000.00	53,658,158.57	741,750,760.09	150,000,000.00	-38,154,716.90	544,861,651.04	640,708,752.73	-517,473,864.14	1,855,596,283.49

ECONOMIC CODE	DESCRIPTION	OLORUNDA CONSOLIDATED			
		BUDGETED	ACTUAL	VARIANCE	PERFORMANCE %
	REVENUE:				
11000000	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
11010100	GOVERNMENT SHARE OF FAAC	1,696,507,584.00	1,310,596,940.23	- 385,910,643.77	- 22.75
11010200	GOVERNMENT SHARE OF VAT	523,669,210.00	739,623,725.28	215,954,515.28	41.24
11010300	GOVERNMENT SHARE OF EXCESS CRUDE ACCOUNT	51,622,268.49	-	- 51,622,268.49	- 100.00
11010400	OTHER REVENUE FROM FAAC	163,259,670.00	77,266,910.82	- 85,992,759.18	- 52.67
12000000	INDEPENDENT REVENUE	-	-	-	
12010100	PERSONAL TAXES	1,120,000.00	143,000.00	- 977,000.00	- 87.23
12010100	LICENCES-GENERAL	30,151,000.00	-	- 30,151,000.00	- 100.00
12020400	FEES- GENERAL	75,178,752.73	25,996,451.88	- 49,182,300.85	- 65.42
12020500	FINES-GENERAL	1,700,000.00	-	- 1,700,000.00	- 100.00
12020600	SALES- GENERAL	2,300,000.00	-	- 2,300,000.00	- 100.00
12020700	EARNINGS-GENERAL	2,500,000.00	-	- 2,500,000.00	- 100.00
12020800	RENT ON GOVERNMENT BUILDINGS-GENERAL	-	-	-	
12020900	RENT ON LAND & OTHERS-GENERAL	-	-	-	
12021000	REPAYMENTS-GENERAL	-	-	-	
12021100	INVESTMENT INCOME	-	-	-	
12021200	INTEREST EARNED	-	-	-	
13000000	AID AND GRANTS	-	-	-	
13010100	AID AND GRANTS	-	-	-	
13010200	DOMESTIC AIDS	47,846,000.00	-	- 47,846,000.00	- 100.00
13020400	FOREIGN AIDS	5,000,000.00	-	- 5,000,000.00	- 100.00
13020300	DOMESTIC GRANTS	-	-	-	
13020400	FOREIGN GRANTS	-	-	-	
14000000	OTHER CAPITAL RECEIPTS	-	-	-	
14020100	OTHER CAPITAL RECEIPTS TO CDF	-	-	-	
	TOTAL CURRENT YEAR RECEIPTS (B)	2,600,854,485.22	2,153,627,028.21	- 447,227,457.01	- 886.83
2	EXPENDITURE				
	I.PERSONNEL EXPENDITURE				
21010100	SALARIES AND WAGES	1,144,340,222.49	865,152,584.25	279,187,638.24	24.40
21020100	ALLOWANCES	160,483,690.00	91,037,942.67	69,445,747.33	43.27
21020200	SOCIAL CONTRIBUTIONS	5,321,820.00	-	5,321,820.00	100.00
21030100	SOCIAL BENEFITS	-	-	-	
	SUB-TOTAL PERSONNEL EXPENDITURE	1,310,145,732.49	956,190,526.92	353,955,205.57	167.67
	OTHER RECURRENT EXPENDITURE				
22020100	TRAVEL & TRANSPORT-GENERAL	48,000,000.00	20,939,880.00	27,060,120.00	56.38

22020200	UTILITIES - GENERAL	4,500,000.00	3,215,000.00	1,285,000.00	28.56
22020300	MATERIALS & SUPPLIES-GENERAL	27,800,000.00	12,628,433.32	15,171,566.68	54.57
22020400	MAINTENANCE SERVICES -GENERAL	68,600,000.00	62,222,100.00	6,377,900.00	9.30
22020500	TRAINING- GENERAL	23,759,740.00	-	23,759,740.00	100.00
22020600	OTHER SERVICES - GENERAL	60,900,000.00	36,204,188.94	24,695,811.06	40.55
22020700	CONSULTING & PROFESSIONAL SERVICES - GENERAL	12,700,000.00	-	12,700,000.00	100.00
22020800	FUEL & LUBRICANTS - GENERAL	92,834,450.00	45,900,000.00	46,934,450.00	50.56
22020900	FINANCIAL CHARGES - GENERAL	3,000,000.00	-	3,000,000.00	100.00
22021000	MISCELLANEOUS EXPENSES GENERAL	151,441,856.00	217,365,110.48	- 65,923,254.48	- 43.53
22030100	STAFF LOANS & ADVANCES	-	-	-	
22040100	LOCAL GRANTS AND CONTRIBUTIONS	73,463,954.00	189,118,101.56	- 115,654,147.56	- 157.43
22040200	FOREIGN GRANTS AND CONTRIBUTIONS	-	-	-	
22050100	SUBSIDY TO GOVERNMENT OWNED COMPANIES & PARASTATALS	3,000,000.00	-	3,000,000.00	100.00
22050200	SUBSIDY TO PRIVATE COMPANIES	-	-		
22070100	TRANSFER TO FUND RECURRENT EXPENDITURE - PAYMENT	-	-		
22080100	TRANSFERS-PAYMENT TO INDIVIDUALS	-	-		
23040100	PRESERVATION OF THE ENVIRONMENT - GENERAL	13,000,000.00	-	13,000,000.00	100.00
23050100	OTHER EXPENDITURE	67,000,000.00	655,985,663.13	- 588,985,663.13	- 879.08
	SUB-TOTAL OTHER RECURRENT EXPENDITURE	650,000,000.00	1,243,578,477.43	- 593,578,477.43	- 340.13
	TOTAL RECURRENT EXPENDITURE	1,960,145,732.49	2,199,769,004.35	- 239,623,271.86	- 172.46

OLORUNDA LOCAL GOVERNMENT, IGBONA
CONSOLIDATED STATEMENT OF NET ASSET/EQUITY AS AT 31ST DECEMBER, 2022

	OLORUNDA			OLORUNDA NORTH LCDA			OLORUNDA SOUTH AREA OFFICE			CONSOLIDATED		
ARTICULAR	RESERVES	ACCUMULATED SURPLUS/ DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/ DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/ DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/ DEFICIT	TOTAL
Opening balance 01/01	1,086,798,256.52	196,328,475.20	1,283,126,731.72	502,372,784.63	152,699,925.15	655,072,709.78	1,476,937.77	87,257,100.09	88,734,037.86	1,590,647,978.92	436,285,500.44	2,026,933,479.36
Adjusted reserve	255,876,760.18	-	255,876,760.18	(345,395,022.13)	-	(345,395,022.13)	20,858,984.93	-	20,858,984.93	(580,412,797.38)	-	(580,412,797.38)
valuation deficit	-	(607,066,364.82)	(607,066,364.82)	-	-	-	-	-	-	-	(607,066,364.82)	(607,066,364.82)
Adjusted balance	(830,921,496.34)	(410,737,889.62)	420,183,606.72	156,977,762.50	152,699,925.15	309,677,687.65	22,335,922.70	87,257,100.09	109,593,022.79	1,010,235,181.54	(170,780,864.38)	839,454,317.16
Net surplus/Deficit at the year		(122,239,416.19)	(122,239,416.19)		(99,041,766.58)	(99,041,766.58)		(125,411,816.99)	(125,411,816.99)	-	(346,692,999.76)	(346,692,999.76)
Closing balance 31/12	(830,921,496.34)	(532,977,305.81)	297,944,190.53	156,977,762.50	53,658,158.57	210,635,921.07	22,335,922.70	38,154,716.90	15,818,794.20	1,010,235,181.54	(517,473,864.14)	492,761,317.40

NOTES TO THE ACCOUNT

OLORUNDA
CONSOLIDATED

NOTE 1:	CASH & CASH EQUIVALENT	
	Bal b/f	29,566,715.49
	Total receipt	2,068,499,645.86
		2,098,066,361.35
	less:	
	Total payment	2,007,341,349.84
		90,725,011.51
NOTE 2:	RECEIVABLES	
	Bal b/f	128,478,006.02
	Add:	-
	Statutory Allocation	158,816,944.32
		287,294,950.34
	Less:	-
	Statutory Allocation	73,311,941.38
	VAT	25,108,969.07
	Exchange rate gain	751,948.66
		188,122,091.23
NOTE 3:	PREPAYMENT/ ADVANCE	
	Bal b/f	4,750,000.00
NOTE 4:	INVENTORIES	
	Bal b/f	13,959,100.00
	Add:	-
	Office Consumable	712,000.00
	Finance Material	1,411,000.00
		16,082,100.00
NOTE 5:	INVESTMENTS	
	Bal b/f :	
	Omoluabi Holdings	13,132,942.00
	Kajola Integrated	9,523,810.00
	Osicol	267,000.00
	Preference share	28,489,037.03
		51,412,789.03
NOTE 6:	PPE	
	B/F	4,229,842,351.92
	Additional	14,368,000.00
	Revaluation	(1,333,166,265.54)
	Depreciation	(286,852,408.62)
		2,624,191,677.76

NOTE 7:	INVESTMENT PROPERTY	
	Bal b/f	684,930,749.92
	Less Depreciation	13,698,615.00
		671,232,134.92
NOTE 9:	ASSET UNDER CONSTRUCTION	
	Market stalls	104,919,850.00
NOTE 11:	UNREMITTED DEDUCTION	
	Bal b/f	105,290,213.34
	Add:	
	Cash (deduction received)	15,509,607.69
		120,799,821.03
	Less:	
	Cash (deduction paid)	19,777,468.43
		101,022,352.60
NOTE 12:	PAYABLES	
	Bal B/F	244,058,467.58
	Transfer to other Agencies(Dec 2022)	29,270,914.71
	Loan repayment (Dec 2022)	20,649,142.68
	Overhead (Dec 2022)	1,349,408.91
	Social contribution (Dec 2022)	5,195,086.10
		300,523,019.98
	less:	-
	Modulated salary	19,999,999.92
	Unpaid Vouchers (dec 2021)	83,312,437.02
		197,210,583.04
NOTE 13:	SHORT TERM PROVISION	125,000,000.00
	Contingent Liabilities (Provision)	125,000,000.00
NOTE 14:	LONGTERM BORROWING	
	Bal b/f	2,871,577,402.10
	Less:	
	10 Km Loan	(8,954,856.18)
	Intervention	(5,074,718.31)
	Environmental	(1,457,282.52)
	payables	(20,649,142.68)
		2,835,441,402.41

NOTE 15	RESERVE	
	Bal b/f	1,590,647,978.92
	Adjusted Balance	580,412,797.38
		1,010,235,181.54
NOTE 16	ACCUMULATED SURPLUS/DEFICIT	
	Bal b/f	436,285,500.44
	Accumulated Surplus/Deficit during the year	(346,692,999.76)
	Revaluation Deficit	(607,066,364.82)
	Accumulate Surplus/Deficit 31/12/22	(517,473,864.14)
NOTE 17:	STATUTORY ALLOCATION	
	cash(LG)	464,282,327.33
	cash (Mandate)	1,427,121,393.86
	Receivables (Dec 2022)	158,816,944.32
		2,050,220,665.51
		-
NOTE 19:	Sure P	77,266,910.82
NOTE 20	Dependent Revenue	
	statutory allocation	2,050,220,665.51
	SureP	77,266,910.82
		2,127,487,576.33
NOTE 22:	TRANSFER FROM MAIN COUNCIL	236,100,901.16
NOTE 23:	TAX REVENUE	
	Community Tax	143,000.00
NOTE 24:	NON TAX REVENUE	-
	Fees & License	25,996,451.88
	CENTRALLY EXPENDED:	
NOTE 27:	Employee Benefit	
	PENSION BUREAU	1,453,818.56
	LOANS BOARD	1,007,201.57
	LG	319,278,724.00
	PHC	188,559,453.65
	TNT(MIDDLE)	98,384,316.88
	TNT ELEMENTARY	256,060,827.67
	SUBEB ADM & MONITORING	408,241.92
		865,152,584.25

NOTE 28:	SOCIAL BENEFITS	NILL
NOTE 29	OVERHEAD COST	
	ALGON IMPREST	7,650,000.00
	RUNNING COST TO THE SECRETARIAT	1,200,000.00
	ALGON & NULGE	4,000,000.00
	PROVISION FOR ISPO	3,000,000.00
		15,850,000.00
NOTE 30	GRANTS &SOCIAL CONTRIBUTIONS	
	ALGON JOINT PROJECT GRADING	6,666,666.66
	PROVISISON FOR DRUGS	11,000,000.00
	LG ELECTION EXPENSES	24,999,999.99
		42,666,666.65
NOTE 31	TRANSFER TO OTHER AGENCIES:	
	CONT PENSION(LG)	44,509,456.08
	CONT PENSION(TNT)	36,863,199.12
	MONTHLY PENSION	164,537,991.24
	GRATUITY	80,000,000.04
	SUBEB STIPENDS FOR 10 TEMP	80,000.04
	SUBEB CONTRACT STAFF	270,746.28
	STABILISATION FUND	54,732,614.66
	AUDIT FEE	19,753,568.99
	TRADITIONAL COUNCIL	58,757,986.54
	LGSC	11,396,151.37
	OSSG TSA SUBEB	23,333,333.31
	OHIS	17,377,781.36
		511,612,829.03
	payables:	
	O'MEAL	11,160,358.00
	RAMP FUND	2,231,047.01
	SUBEB MATCHING GRANT	16,666,666.67
	magnum Trust	5,971,641.03
	subeb Allowance	4,963,112.12
		552,605,653.86
NOTE 32	ALLOWANCES	
	WELFARE ALLOWANCE TO TRADITIONAL COUNCIL	1,250,000.00

	R FURNITURE ALLOWANCE	6,863,400.00
		8,113,400.00
	LOCAL GOVT EXPENDITURE	-
NOTE 33:	SOCIAL BENEFITS	
	FINANCIAL ASSISTANCE TO LOCAL GOVT STAFF	4,478,880.00
	TRAINING FOR STAFF	611,000.00
		5,089,880.00
NOTE 34:	OVERHEAD COST	
	Local Govt Expenditure:	
	Servicing & Maintenance of vehicles	25,222,100.00
	Imprest	66,180,850.00
	General Expenses	60,457,020.20
	Electricity bills	215,000.00
	Contingent liabilities	125,000,000.00
	Payables	1,349,408.91
		278,424,379.11
NOTE 35:	GRANTS & SOCIAL CONTRIBUTION	
	Local Govt Expenditure	
	Clearing of Dumpsite	40,924,936.74
	Distilling of culvert	52,313,370.87
	Sensitization & Workshop	62,097,185.43
	Training & Entertainment	29,627,375.00
	Grading of roads	19,431,069.16
	Ileya Celebration	37,607,960.71
	Easter celebration	28,049,797.80
	Xmas Celebration	36,770,000.00
	Gift (vehicles)	36,924,936.74
	Evacuation of Paupers	12,500,000.00
	payable	5,195,086.10
		320,516,781.81
NOTE 36	DEPRECIATION CHARGES	
	Building	21,374,811.50
	INFRASTRUCTURAL FACILITIES	224,227,576.25
	PLANT & MACHINERIES	19,153,843.71
	MOTOR VEHICLE	14,197,011.33
	EQUIPMENT	710,478.72
	FURNITURE & FITTINGS	7,088,884.20
	INVESTMENT PROPERTY	13,698,615.00
		300,551,023.62

NOTE 37:	ALLOWANCE	
	Allowance to various committee	67,582,707.34
	NYSC Allowance	3,370,400.00
	O clean Technical Committee	26,971,435.33
	Severance gratuity	13,425,116.00
		111,349,658.67
NOTE 38:	TRANSFER TO LCDA	
	Transfer to Olorunda North	145,004,534.18
	Transfer to Olorunda South	91,096,366.98
		236,100,901.16
NOTE 43	NET SURPLUS/ DEFICIT	
	TOTAL REVENUE	2,153,627,028.21
	TOTAL EXPENDITURE	2,500,320,027.97
		346,692,999.76
	ACCUMULATED NET SURPLUS /DEFICIT	
NOTE 46	NET SURPLUS/ DEFICIT 1/1/2022	436,285,500.44
	NET SURPLUS/ DEFICIT FOR THE YEAR	346,692,999.76
	Revaluation Loss	607,066,364.82
		517,473,864.14

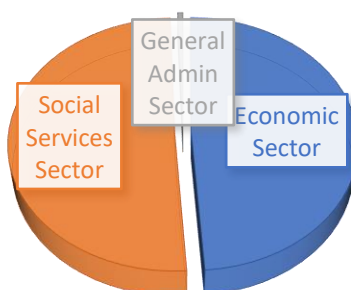
PPE SCHEDULE

DETAILS	BUILDING	INFRASTRUCTURAL FACILITIES	PLANT & MACHINERIES	MOTOR VEHICLE	EQUIPMENT	FURNITURE & FITTINGS	TOTAL
B/F 01/01/2021	1,780,817,470.56	2,243,273,791.59	95,769,218.56	70,985,056.67	3,552,393.58	35,444,421.00	4,229,842,351.92
ASSET DURING THE YEAR	-	-	-	14,060,000.00	308,000.00	-	14,368,000.00
Adjustment	-	-	-	-	-	-	-
Revaluation	1,228,156,734.86	105,010,530.68	-	-	-	-	1,333,167,265.54
COST AS AT 31/12/2022	552,660,735.66	2,138,263,260.91	95,769,218.56	85,045,056.67	3,860,393.58	35,444,421.00	2,911,044,086.38
ACCUMULATED DEPRECIATION B/F	64,684,845.35	625,321,365.98	62,726,571.49	49,182,750.00	2,322,828.86	28,888,677.20	833,127,038.88
DEPRECIATION DURING THE YEAR	21,374,811.50	224,327,379.16	19,153,843.71	14,197,011.33	710,478.72	7,088,884.20	286,852,408.62
ACCUMULATED DEPRECIATION AS AT 31/12/2022	86,059,656.85	849,648,745.14	81,880,415.20	63,379,761.33	3,033,307.58	35,977,561.40	1,119,979,447.50
NET BOOK VALUE AS AT 31/12/2021	531,285,924.16	1,913,935,881.72	76,615,374.85	70,848,045.33	3,149,914.86	28,355,536.80	2,624,191,677.76

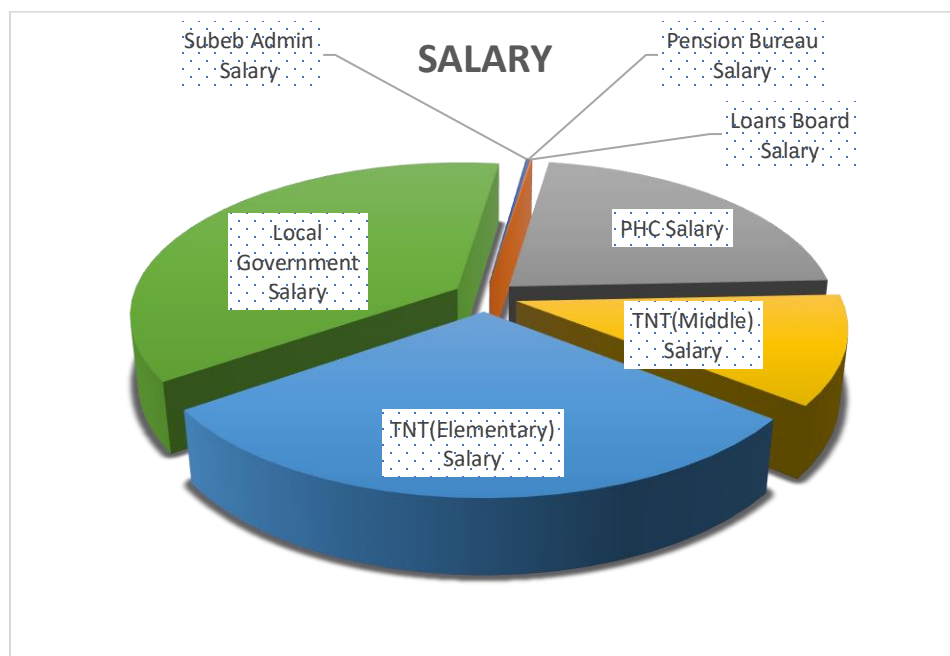
SECTOR ANALYSIS

Economic Sector	
Grading of road	19,431,069.16
Borehole	
Oramp	2,231,047.01
Algon Project	6,666,666.66
Clearing of dumpsite	
	28,328,782.83
Social Services Sector	
Omeal	11,160,358.00
Subeb Monitoring	
Subeb Matching Grants	16,666,666.67
Public Examination	
Subeb Stipends	
Desilting	
Oclean Marshal	
Provision of Drugs	11,000,000.00
OHIS	17,377,781.36
	56,204,806.03
General Admin Sector	
Purchase of Vehicle	
Staff Training	611,000.00
	611,000.00
Economic Sector	28,328,782.83
Social Services Sector	56,204,806.03
General Admin Sector	611,000.00
	85,144,588.86

SECTORIAL ANALYSIS



SALARY	
Pension Bureau Salary	1,453,818.56
Loans Board Salary	1,007,201.57
PHC Salary	188,559,453.65
TNT(Middle) Salary	98,384,316.88
TNT(Elementary) Salary	256,060,827.67
Local Government Salary	319,278,724.00
Subeb Admin Salary	408,241.92
	865,152,584.25

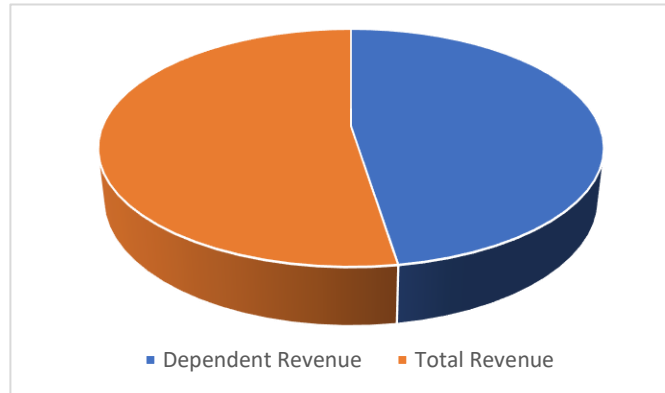


**OLORUNDA FISCAL OPERATIONAL REPORT
STATEMENT OF CASHFLOW RATIOS**

Dependent Revenue : Total Revenue

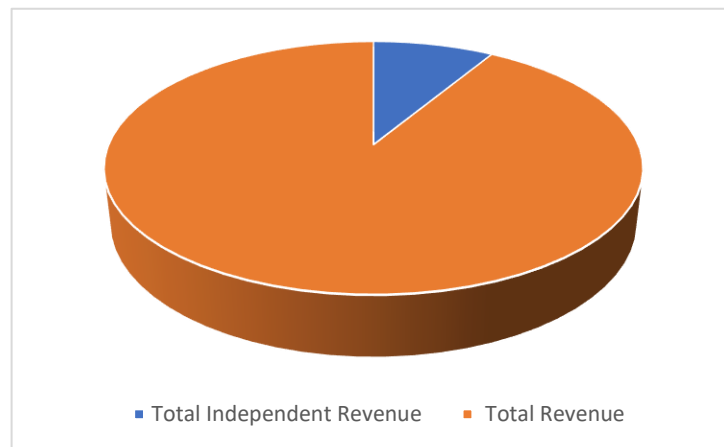
$$\frac{2,026,850,586.29}{2,052,990,038.17} \times \frac{100}{1} = 98.72\%$$

This indicated that Statutory Allocation took 98.72% of the Total Revenue of the Local Government and LCDA leaving 1.28% as Independent Revenue



Total Independent Revenue : Total Revenue

$$\frac{26,139,451.88}{2,052,990,038.17} \times \frac{100}{1} = 1.28\%$$



Salary & Wages : Total Recurrent Expenditure

$$\frac{866,819,250.91}{1,957,709,024.16} \times \frac{100}{1} = 44.27\%$$

Therefore, the Salaries and Wages took about 44.27% out of the Recurrent Expenditure in the Local Government while the remaining 55.73% was expended on other expenditure.

STATEMENT OF FINANCIAL POSITION RATIOS

Current Asset : Current Liabilities

$$\frac{299,679,202.74}{423,232,934.64} = 0.71:1$$

The Current Ratio was not good enough for the system as the Current Liabilities was much higher than the Current Assets

Total Asset : Total Liabilities

$$\frac{3,751,435,654.45}{3,258,674,337.05} = 1.15:1$$

To every liability there was more than 1 Asset to cover

Equity : Total Asset

$$\frac{492,761,317.40}{3,751,435,654.45} = 0.13:1$$

STATEMENT OF FINANCIAL PERFORMANCE RATIOS

Dependent Revenue : Total Revenue

$$\frac{2,127,487,576.33}{2,153,627,028.21} \times \frac{100}{1} = 98.79\%$$

This indicated that the Dependent Revenue accounted for 98.79% of the Total Revenue of all the Local Government of the State leaving 1.21% as Independent Revenue

Independent Revenue : Total Revenue

$$\frac{26,139,451.88}{2,153,627,028.21} \times \frac{100}{1} = 1.21\%$$

Total Expenditure : Total Revenue

$$\frac{2,500,320,027.97}{2,153,627,028.21} \times \frac{100}{1} = 116.10\%$$

NON-FINANCIAL DISCLOSURE

OLORUNDA LOCAL GOVERNMENT

	CURRENT YEAR		
Number of Employee	362		
Number of Hospital Bed	326		
Baby Cot	36		
Incubator	0		
Number of Oba	-		
Number of Elementary School	36		
Number of Middle School	14		
Number of Hospital	14		
Number of PHC Staff	86		

NUMBER OF EMPLOYEE

Olorunda Local Government	-	208
Olorunda North LCDA	-	120
Olorunda South Area Council	-	<u>34</u>
TOTAL	-	<u>362</u>

OLORUNDA LOCAL GOVERNMENT

LIST OF FOCAL HEALTH CENTRE

S/N	NAME	NUMBER
1.	Atiba PHC	1
2.	Biiro PHC	1
3.	Ota-Efun PHC	1
4.	Ilie PHC	1
5.	Olude PHC	1
6.	Oba Ile PHC	1
7.	Kelebe PHC	1
8.	Oba Oke PHC	1
9.	Enikanoyun PHC	1
10.	Atelewo PHC	1
	TOTAL OF FOCAL HEALTH CENTRE	10
LIST OF NON-FOCAL HEALTH CENTRE		
1.	Dagbolu PHC, Ota-Efun	1
2.	Idi Amu PHC, Oba-Oke	1
3.	Aba Eesa PHC, Ilie	1
4.	Ayekale PHC, Ota-Efun	1
	TOTAL OF HEALTH CENTRE	14

INTERNAL AUDITOR'S REPORT

OLORUNDA LOCAL GOVERNMENT

The Internal Auditor failed to report on the monthly deductions of the staff and administration of the IGR of the Local Government during the period covered.

OLORUNDA NORTH LOCAL COUNCIL DEVELOPMENT AREA

The reports emanated from the Internal Auditor seemed to be very effective, while more attention should be paid on the other revenue generating departments like WES, TPL etc.

OLORUNDA AREA COUNCIL

The Internal Control Units seemed to be very ineffective for not reflecting the IGR activities during the period covered.

ORIADE LOCAL GOVERNMENT

Your Ref. No: _____

*All Communications should be addressed
to the Chairman quoting*

Our Ref. No: _____



P.M.B. 5044,
IJBUR - JESA,
OSUN STATE.

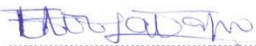
21st February, 2023


STATEMENT OF RESPONSIBILITY FOR THE PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS


The preparation and presentation of the Financial Statements are the responsibilities of Director of Finance and Supplies, and the chairman represented by the Head of Local Government Administration, in compliance with the provision of the Financial Control and Management Act 1958 (as amended) and the Model Financial Memoranda.

Consequently, the General-Purpose Financial Statements of Oriade Local Government, and Oriade South LCDA have been prepared by the respective Directors of Finance and Supplies and subsequently Consolidated by the Director of Finance of Oriade Local Government.


We hereby claim responsibility for the contents and correctness of the financial statements of the underlisted LG/LCDA for the Accounting ended 31st December, 2022.


.....
Oladapo Tajudeen Olawale
Director of Finance & Supplies
Oriade Local Government
Date: 21/02/2023


.....
Fabuyiosin Emmanuel Oluwaseun
Director of Finance & Supplies
Oriade South LCDA
Date: 21/02/2023


.....
Ojo Abiodun Gboyega
Head of Local Government Admin.
Oriade Local Government
Date: 21/02/2023




.....
Obembe Olatoye Olaniyi
Head of Local Government Admin.
Oriade South LCDA
Date: 21/02/2023



ORIADE LOCAL GOVERNMENT

Your Ref. No:.....

*All Communications should be
addressed to the Chairman quoting*



P. M. B. 5044,
IJEBU - JESA,
OSUN STATE.

Our Ref. No:.....

21st February, 2023

The Auditor-General,
Office of the Auditor-General for Local Governments,
Osogbo.

SUBMISSION OF GENERAL PURPOSE FINANCIAL STATEMENT OF ORIADE LOCAL GOVERNMENT FOR THE YEAR ENDED 31ST DECEMBER, 2022

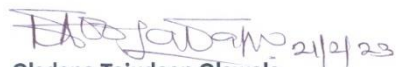
Sir,

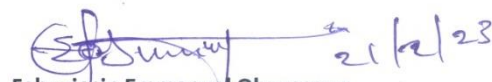
We wish to submit for your retention and audit, the General Purpose Financial Statement of Oriade Local Government for the year ended 31st December 2022 comprising:

- | | |
|--|--------------------------------|
| i. Statement of Financial Position | (Consolidated and Individual) |
| ii. Statement of Financial Performance | (Consolidated and Individual) |
| iii. Cash Flow Statement | (Consolidated and Individual) |
| iv. Comparison of Budget & Actual | (Consolidated and Individual) |
| v. Charges in Net Asset and Equity and | (Consolidated and Individual) |
| vi. Notes to the Account | (Consolidated and Individual). |

2. The above statements with the attendant notes, were prepared in accordance with the International Public Sector Accounting Standard Accrual basis.


3. Thank you.


Oladapo Tajudeen Olawale
Director of Finance & Supplies
Oriade Local Government
Ijebu-Jesa


Fabuyiosin Emmanuel Oluwaseun
Director of Finance and Supplies
Oriade South LCDA
Ipetu-Ijesa.

ORIADE LOCAL GOVERNMENT, IJEBU-JESA
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022


2021	PARTICULAR	NOTE	2022
	Current Assets		
23,071,164.68	Cash & Cash Equivalents	1	90,711,265.49
87,297,385.32	Receivables	2	82,923,549.85
2,450,000.00	Prepayment/Advance	3	2,450,000.00
3,368,520.00	Inventories	4	7,410,520.00
116,187,070.00	Total Current Asset		183,495,335.34
	Non-Current Asset		
	Long Term Loan Granted		-
51,424,065.11	Investments	5	51,424,065.11
6,122,756,253.37	Property, Plant & Equipment	6	5,184,859,809.92
38,130,759.83	Investment Property	7	37,368,144.63
10,380,000.00	Biological Assets	8	10,380,000.00
3,771,300.00	Assets Under Construction(WIP)	9	4,051,300.00
6,226,462,378.31	Total Non-Current Assets		5,288,083,319.66
6,342,649,448.31	Total Assets		5,471,578,655.00
	LIABILITIES		
	Current Liabilities		
	Deposit		-
	Short Term Loan & Debts	10	-
50,405,314.12	Unremitted Deduction	11	71,887,125.42
291,488,910.59	Payables	12	281,400,298.20
	Provisions (Contingent Liabilities)	13	-
341,894,224.69	Total Current Liability		353,287,423.62
	Non-Current Liabilities		
1,705,593,848.40	Long Term Borrowings	14	1,662,933,688.27
2,047,488,073.09	Total Liabilities		2,016,221,111.89
4,295,161,375.22	Net Assets		3,455,357,543.11
	Financed By:		
3,397,797,353.46	Reserve	15	2,938,424,434.63
897,364,021.76	Net Surplus/Deficit	16	516,933,108.48
4,295,161,375.22	Total		3,455,357,543.11




Oladapo Tajudeen Olawale
 Director of Finance & Supplies
 Oriade Local Government, Ijebu-jesa

ORIADE LOCAL GOVERNMENT, IJEBU-JESA
CONSOLIDATED STATEMENT OF POSITION AS AT 31ST DECEMBER, 2022

PARTICULAR	NOTE	ORIADE	ORIADE SOUTH	ORIADE CONSOLIDATED
Current Assets				
Cash & Cash Equivalents	1	44,158,703.36	46,552,562.13	90,711,265.49
Receivables	2	82,923,549.85		82,923,549.85
Prepayment/Advance	3	2,450,000.00		2,450,000.00
Inventories	4	6,333,296.00	1,077,224.00	7,410,520.00
Total Current Asset		135,865,549.21	47,629,786.13	183,495,335.34
Non-Current Asset				
Long Term Loan Granted				-
Investments	5	33,425,642.32	17,998,422.79	51,424,065.11
Property, Plant & Equipment	6	3,478,783,812.24	1,706,075,997.68	5,184,859,809.92
Investment Property	7	22,334,983.00	15,033,161.63	37,368,144.63
Biological Assets	8	6,787,950.00	3,592,050.00	10,380,000.00
Assets Under Construction(WIP)	9	2,731,345.00	1,319,955.00	4,051,300.00
Total Non-Current Assets		3,544,063,732.56	1,744,019,587.10	5,288,083,319.66
Total Assets		3,679,929,281.77	1,791,649,373.28	5,471,578,655.00
LIABILITIES				
Current Liabilities				
Deposit				-
Short Term Loan & Debts	10			-
Unremitted Deduction	11	52,786,076.11	19,101,049.31	71,887,125.42
Payables	12	139,558,698.62	141,841,599.58	281,400,298.20
Provisions (Contingent Liabilities)	13			-
Total Current Liability		192,344,774.73	160,942,648.89	353,287,423.62
Non-Current Liabilities				
Long Term Borrowings	14	1,031,984,715.77	630,948,972.50	1,662,933,688.27
Total Liabilities		1,224,329,490.50	791,891,621.39	2,016,221,111.89
Net Assets		2,455,599,791.27	999,757,751.84	3,455,357,543.11
Financed By:				
Reserve	15	2,089,706,732.35	848,717,702.28	2,938,424,434.63
Net Surplus/Deficit	16	365,892,058.92	151,040,049.56	516,933,108.48
Total		2,455,599,791.27	999,757,751.84	3,455,357,543.11



Oladapo Tajudeen Olawale
 Director of Finance & Supplies
 Oriade Local Government, Ijebu-jesa



Fabuyiosin Emmanuel Oluwaseun
 Director of Finance & Supplies
 Oriade South LCDA, Ipetu-jesa

ORIADE LOCAL GOVERNMENT, IJEBU-JESA
STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2022

2021	INFLOW	NOTE	2022
1,181,940,274.54	Government Share of FAAC(Statutory Revenue)	47	1,128,395,117.26
714,669,220.62	Government Share of VAT	48	722,94,631.65
	Sure-P	49	77,266,910.82
1,896,609,495.16	Sub-Total Dependent Revenue	50	1,928,566,659.73
13,595,593.13	Grant & Aids	51	
	Transfer from Main Council	52	
819,482.00	Tax Revenue	53	154,800.00
42,562,061.02	Non-Tax Revenue	54	15,762,307.00
	Other Income(Overpayment Recovery)	55	100,000.00
56,877,136.15	Sub-Total Independent Revenue	56	16,017,107.00
1,953,486,631.31	Total Inflow Operating Activities	57	1,944,583,766.73
	OUTFLOW		
931,026,528.21	Salaries & Wages	58	865,152,584.25
21,401,557.69	Social Benefits	59	121,349,104.64
57,444,996.62	Overhead Costs	60	93,427,129.52
217,111,204.87	Grants & Social Contributions	61	222,430,939.59
57,649,503.59	Allowances	62	70,213,978.00
13,333,333.28	Modulated Salary Arrears	63	19,999,999.92
2,267,880.00	Inventories	64	4,042,000.00
	Transfer to LCDA	65	
548,820,239.15	Transfer to Other Government Agencies	66	490,090,432.71
	Refund to Main Council	67	
	Revenue Refunded/ inherited Debt paid	68	280,000.00
1,849,055,243.41	Total Outflow from Operating Activities	69	1,886,986,168.63
104,431,387.90	Net Cashflow from Operating Activities	70	57,597,598.10
	INVESTING ACTIVITIES		
4,242,000.00	Proceed from Disposal of Assets		
4,242,000.00	Total Inflow from Investing Activities		
	Cash flow from Investing Activities		
61,600,000.00	Administrative Sector	71	
317,000.00	Economic Sector	72	5,345,000.00
61,917,000.00	Total Outflow from Investing Activities	73	5,345,000.00

(57,675,000.00)	Net Cash flow from Investing Activities	74	- 5,345,000.00
	Inflow from Financing Activities		
	Bank Overdraft	75	
	Soft loan (Bank)	76	
24,990,486.12	Deduction Received	77	30,150,351.63
24,990,486.12	Total Inflow from Financing Activities	78	30,150,351.63
	Outflow(Payment)		
14,559,039.80	Loan Repayment 10 km road	79	2,711,807.96
14,483,698.95	Loan Repayment Intervention	80	2,896,739.79
2,914,565.04	Loan Repayment Environmental	81	485,760.84
1,500,000.00	Loan Repayment (Inherited)	82	
25,011,588.22	Deduction Paid	83	8,668,540.33
58,468,892.01	Total Outflow from Financing Activities	84	14,762,848.92
(33,478,405.89)	Net Cash flow from Financing Activities	85	15,387,502.71
13,277,982.01	Cash and Cash Equivalent for the year	86	67,640,100.81
9,793,182.67	Cash and Cash Equivalent 01/01/2022	87	23,071,164.68
23,071,164.68	Cash and Cash Equivalent 31/12/2022		90,711,265.49

ORIADE LOCAL GOVERNMENT, IJEBU-JESA
CONSOLIDATED STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2022

INFLOW	NOTE	ORIADE	ORIADE SOUTH	ORIADE CONSOLIDATED
Government Share of FAAC(Statutory Revenue)	47	1,128,395,117.26		1,128,395,117.26
Government Share of VAT	48	722,94,631.65		722,94,631.65
Sure-P	49	77,266,910.82		77,266,910.82
Sub-Total Dependent Revenue	50	1,928,566,659.73		1,928,566,659.73
Grant & Aids	51			
Transfer from Main Council	52		158,096,557.38	
Tax Revenue	53	107,400.00	47,400.00	154,800.00
Non-Tax Revenue	54	11,848,020.00	3,914,287.00	15,762,307.00
Other Income(Overpayment Recovery)	55	100,000.00		100,000.00
Sub-Total Independent Revenue	56	12,055,420.00	162,058,244.38	16,017,107.00
Total Inflow Operating Activities	57	1,940,622,079.73	162,058,244.38	1,944,583,766.73
OUTFLOW				
Salaries & Wages	58	865,152,584.25		865,152,584.25
Social Benefits	59	119,187,104.64	2,162,000.00	121,349,104.64
Overhead Costs	60	62,326,579.52	31,100,550.00	93,427,129.52
Grants & Social Contributions	61	163,310,273.13	59,120,666.46	222,430,939.59
Allowances	62	31,509,400.00	38,704,578.00	70,213,978.00
Modulated Salary Arrears	63	19,999,999.92		19,999,999.92
Inventories	64	3,620,000.00	422,000.00	4,042,000.00
Transfer to LCDA	65	158,096,557.38		
Transfer to Other Government Agencies	66	490,090,432.71		490,090,432.71
Refund to Main Council	67			
Revenue Refunded/ inherited Debt paid	68	280,000.00		280,000.00
Total Outflow from Operating Activities	69	1,913,572,931.55	131,509,794.46	1,886,986,168.63
Net Cashflow from Operating Activities	70	27,049,148.18	30,548,449.92	57,597,598.10
INVESTING ACTIVITIES				
Proceed from Disposal of Assets				
Total Inflow from Investing Activities				
Cash flow from Investing Activities				
Administrative Sector	71			
Economic Sector	72	3,200,000.00	2,145,000.00	5,345,000.00
Total Outflow from Investing Activities	73	3,200,000.00	2,145,000.00	5,345,000.00

Net Cash flow from Investing Activities	74	- 3,200,000.00	- 2,145,000.00	- 5,345,000.00
Inflow from Financing Activities				
Bank Overdraft	75			
Soft loan (Bank)	76			
Deduction Received	77	25,956,496.48	4,193,855.15	30,150,351.63
Total Inflow from Financing Activities	78	25,956,496.48	4,193,855.15	30,150,351.63
Outflow(Payment)				
Loan Repayment 10 km road	79	2,711,807.96		2,711,807.96
Loan Repayment Intervention	80	2,896,739.79		2,896,739.79
Loan Repayment Environmental	81	485,760.84		485,760.84
Water project (Ilesha west)	82			
Deduction Paid	83	7,113,340.33	1,555,200.00	8,668,540.33
Total Outflow from Financing Activities	84	13,207,648.92	1,555,200.00	14,762,848.92
Net Cash flow from Financing Activities	85	12,748,847.56	2,638,655.15	15,387,502.71
Cash and Cash Equivalent for the year	86	36,597,995.74	31,042,105.07	67,640,100.81
Cash and Cash Equivalent 01/01/2022	87	7,560,707.62	15,510,457.06	23,071,164.68
Cash and Cash Equivalent 31/12/2022		44,158,703.36	46,552,562.13	90,711,265.49

ORIADE LOCAL GOVERNMENT, IJEBU-JESA
STATEMENT OF PERFORMANCE AS AT 31ST DECEMBER, 2022

2021	PARTICULAR	NOTE	2022
	DEPENDENT REVENUE		
1,112,269,061.85	Government Share of FAAC(Statutory Revenue)	17	1,265,410,505.99
659,906,158.81	Government Share of VAT	18	739,623,725.28
	Sure-P	19	77,266,910.82
1,772,175,220.66	Sub-Total Dependent Revenue	20	2,082,301,142.09
	INDEPENDENT REVENUE		-
5,386,786.00	Augmentation	21	-
	Transfer from Main Council	22	
819,482.00	Tax Revenue	23	154,800.00
43,204,061.02	Non-Tax Revenue	24	15,762,307.00
	Other Income(Overpayment Recovery)	25	100,000.00
49,410,329.02	Sub-Total Independent Revenue	26.00	16,017,107.00
1,821,585,549.68	Total Revenue	26b	2,098,318,249.09
	EXPENDITURE		-
	JOINTLY EXPENDED		-
855,868,781.13	Salaries & Wages	27	865,152,584.25
100,000.00	Social Benefits	28	-
27,323,083.25	Overhead Costs	29	15,850,000.00
28,376,547.99	Grants & Social Contributions	30	42,666,666.65
472,701,794.58	Transfer to Other Agencies	31	507,626,197.64
	Allowances	32	8,113,400.00
	L/GOVERNMENT EXPENDITURES		-
21,301,557.69	Social Benefits	33	34,051,719.32
61,390,853.08	Overhead Costs	34	80,795,761.97
186,925,849.75	Grants & Social Contributions	35	479,699,935.85
264,534,094.16	Depreciation	36	381,134,402.02
	Allowances	37	63,658,494.67
57,626,887.90	Transfer to LCDA	38	
	Impairment	39	
	Revenue Refunded	40	
	Public Debt Charges	41	
	Refund to Main Council	42	-
1,976,149,449.53	Total Expenditures	43	2,478,749,162.37
(154,563,899.85)	Net Surplus/Deficit	44	380,430,913.28
1,051,927,921.61	Net Surplus/Deficit 01/01 for the year	45	897,364,021.76
897,364,021.76	Accumulated Net Surplus/Deficit 31/12/22	46	516,933,108.48

ORIADE LOCAL GOVERNMENT, IJEBU-JESA
CONSOLIDATED STATEMENT OF PERFORMANCE AS AT 31ST DECEMBER, 2022

PARTICULAR	NOTE	ORIADE	ORIADE SOUTH	ORIADE CONSOLIDATED
DEPENDENT REVENUE				
Government Share of FAAC(Statutory Revenue)	17	1,265,410,505.99		1,265,410,505.99
Government Share of VAT	18	739,623,725.28		739,623,725.28
Sure-P	19	77,266,910.82		77,266,910.82
Sub-Total Dependent Revenue	20	2,082,301,142.09	-	2,082,301,142.09
INDEPENDENT REVENUE				-
Grant & Aids	21			-
Transfer from Main Council	22		158,096,557.38	
Tax Revenue	23	107,400.00	47,400.00	154,800.00
Non-Tax Revenue	24	11,848,020.00	3,914,287.00	15,762,307.00
Other Income(Overpayment Recovery)	25	100,000.00		100,000.00
Sub-Total Independent Revenue	26.00	12,055,420.00	162,058,244.38	16,017,107.00
Total Revenue	26b	2,094,356,562.09	162,058,244.38	2,098,318,249.09
EXPENDITURE				-
JOINTLY EXPENDED				-
Salaries & Wages	27	865,152,584.25		865,152,584.25
Social Benefits	28			-
Overhead Costs	29	15,850,000.00		15,850,000.00
Grants & Social Contributions	30	42,666,666.65		42,666,666.65
Transfer to Other Agencies	31	507,626,197.64		507,626,197.64
Allowances	32	8,113,400.00		8,113,400.00
L/GOVERNMENT EXPENDITURES				-
Social Benefits	33	31,889,719.32	2,162,000.00	34,051,719.32
Overhead Costs	34	49,695,211.97	31,100,550.00	80,795,761.97
Grants & Social Contributions	35	420,579,269.39	59,120,666.46	479,699,935.85
Depreciation	36	231,994,795.13	149,139,606.89	381,134,402.02
Allowances	37	24,953,916.67	38,704,578.00	63,658,494.67
Transfer to LCDA	38	158,096,557.38		
Impairment	39			
Revenue Refunded	40			
Public Debt Charges	41			
Refund to Main Council	42			-
Total Expenditures	43	2,356,618,318.40	280,227,401.35	2,478,749,162.37
Net Surplus/Deficit	44	(262,261,756.31)	(118,169,156.97)	(380,430,913.28)
Net Surplus/Deficit 01/01 for the year	45	628,154,815.23	269,209,206.53	897,364,021.76
Accumulated Net Surplus/Deficit 31/12/22	47	365,893,058.92	151,040,049.56	516,933,108.48

ORIADE LOCAL GOVERNMENT, IJEBU-JESA
CONSOLIDATED STATEMENT OF COMPARISON AS AT 31ST DECEMBER, 2022

PARTICULAR	ORIADE			ORIADE SOUTH			CONSOLIDATED		
DEPENDENT REVENUE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE
Government Share of FAAC(Statutory Revenue)	810,386,000.00	1,265,410,505.99	455,024,505.99	663,474,983.18		663,474,983.18	1,473,860,983.18	1,265,410,505.99	208,450,477.19
Government Share of VAT	330,114,000.00	739,623,725.28	409,509,725.28	205,500,000.00		205,500,000.00	535,614,000.00	739,623,725.28	204,009,725.28
Sure-P	76,250,000.00	77,266,910.82	1,016,910.82	278,021,455.00		278,021,455.00	354,271,455.00	77,266,910.82	277,004,544.18
Sub-Total Dependent Revenue	1,216,750,000.00	2,082,301,142.09	865,551,142.09	1,146,996,438.18	-	1,146,996,438.18	2,363,746,438.18	2,082,301,142.09	689,464,746.65
INDEPENDENT REVENUE							-	-	-
Grant & Aids	10,000,000.00		10,000,000.00	12,000,000.00		12,000,000.00	22,000,000.00	-	22,000,000.00
Transfer from Main Council			-		158,096,557.38	158,096,557.38	-		
Tax Revenue	3,500,000.00	107,400.00	3,392,600.00	600,000.00	47,400.00	552,600.00	4,100,000.00	154,800.00	3,945,200.00
Non-Tax Revenue	19,750,000.00	11,848,020.00	7,901,980.00	9,005,000.00	3,914,287.00	5,090,713.00	28,755,000.00	15,762,307.00	12,992,693.00
Other Income(Overpayment Recovery)		100,000.00	100,000.00			-	-	100,000.00	100,000.00
Sub-Total Independent Revenue	33,250,000.00	12,055,420.00	21,394,580.00	21,605,000.00	162,058,244.38	175,739,870.38	54,855,000.00	16,017,107.00	39,037,893.00
Total Revenue	1,250,000,000.00	2,094,356,562.09	886,945,722.09	1,168,601,438.18	162,058,244.38	1,322,736,308.56	2,418,601,438.18	2,098,318,249.09	728,502,639.65
EXPENDITURE							-		-
Salaries & Wages	588,956,970.00	865,152,584.25	276,195,614.25	585,462,470.00	-	585,462,470.00	1,174,419,440.00	865,152,584.25	309,266,855.75
Social Benefits	-	31,889,719.32	31,889,719.32	-	2,162,000.00	2,162,000.00	-	34,051,719.32	34,051,719.32
Overhead Costs	250,000,000.00	65,545,211.97	184,454,788.03	180,483,825.00	31,100,550.00	149,383,275.00	430,483,825.00	96,645,761.97	333,838,063.03

Grants & Social Contributions	5,558,950.00	463,245,936.04	457,686,986.04	2,997,563.18	59,120,666.46	56,123,103.28	8,556,513.18	522,366,602.50	513,810,089.32
Transfer to Other Agencies	-	507,626,197.64	507,626,197.64	-	-	-	-	507,626,197.64	507,626,197.64
Allowances	67,579,810.00	33,067,316.67	34,512,493.33	139,757,580.00	38,704,578.00	101,053,002.00	207,337,390.00	71,771,894.67	135,565,495.33
Depreciation		231,994,795.13	231,994,795.13		149,139,606.89	149,139,606.89	-	381,134,402.02	381,134,402.02
Transfer to LCDA	-	158,096,557.38	158,096,557.38	-	-	-	-	-	-
Impairment			-			-	-	-	-
Revenue Refunded			-			-	-	-	-
Public Debt Charges			-			-	-	-	-
Refund to Main Council			-			-	-	-	-
Total Expenditures	912,095,730.00	2,356,618,318.40	1,444,522,588.40	908,701,438.18	280,227,401.35	628,474,036.83	1,820,797,168.18	2,478,749,162.37	-657,951,994.19
Net Surplus/Deficit	337,904,270.00	262,261,756.31	2,331,468,310.49	259,900,000.00	118,169,156.97	694,262,271.73	597,804,270.00	(380,430,913.28)	1,386,454,633.84
Net Surplus/Deficit 01/01		628,154,815.23	628,154,815.23		269,209,206.53	269,209,206.53	-	897,364,021.76	897,364,021.76
Net Surplus/Deficit 31/12	337,904,270.00	365,893,058.92	2,959,623,125.72	259,900,000.00	151,040,049.56	963,471,478.26	597,804,270.00	516,933,108.48	2,283,818,655.60

ECONOMIC CODE	DESCRIPTION	ORIADE LG CONSOLIDATED			
		BUDGETED	ACTUAL	VARIANCE	PERFORMANCE %
	REVENUE:				
11000000	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
11010100	GOVERNMENT SHARE OF FAAC	1,473,860,983.18	1,265,410,505.99	- 208,450,477.19	- 14.14
11010200	GOVERNMENT SHARE OF VAT	535,614,000.00	739,623,725.28	204,009,725.28	38.09
11010300	GOVERNMENT SHARE OF EXCESS CRUDE ACCOUNT	-	-	-	
11010400	OTHER REVENUE FROM FAAC	354,271,455.00	77,266,910.82	- 277,004,544.18	- 78.19
12000000	INDEPENDENT REVENUE	-	-	-	
12010100	PERSONAL TAXES	4,100,000.00	154,800.00	- 3,945,200.00	- 96.22
12010100	LICENCES-GENERAL	3,630,000.00	1,000,000.00	- 2,630,000.00	- 72.45
12020400	FEES- GENERAL	20,495,000.00	13,614,287.00	- 6,880,713.00	- 33.57
12020500	FINES-GENERAL	250,000.00	1,148,020.00	898,020.00	359.21
12020600	SALES- GENERAL	1,650,000.00	-	- 1,650,000.00	- 100.00
12020700	EARNINGS-GENERAL	700,000.00	-	- 700,000.00	- 100.00
12020800	RENT ON GOVERNMENT BUILDINGS-GENERAL	2,030,000.00	-	- 2,030,000.00	- 100.00
12020900	RENT ON LAND & OTHERS-GENERAL	-	100,000.00	100,000.00	
12021000	REPAYMENTS-GENERAL	-	-	-	
12021100	INVESTMENT INCOME	-	-	-	
12021200	INTEREST EARNED	-	-	-	
13000000	AID AND GRANTS	-	-	-	
13010100	AID AND GRANTS	-	-	-	
13010200	DOMESTIC AIDS	10,000,000.00	-	- 10,000,000.00	- 100.00
13020400	FOREIGN AIDS	-	-	-	
13020300	DOMESTIC GRANTS	12,000,000.00	-	- 12,000,000.00	- 100.00
13020400	FOREIGN GRANTS	-	-	-	
14000000	OTHER CAPITAL RECEIPTS	-	-	-	
14020100	OTHER CAPITAL RECEIPTS TO CDF	-	-	-	
	TOTAL CURRENT YEAR RECEIPTS (B)	2,418,601,438.18	2,098,318,249.09	- 320,283,189.09	- 397.28
2	EXPENDITURE				
	I.PERSONNEL EXPENDITURE				
21010100	SALARIES AND WAGES	1,174,419,440.00	865,152,584.25	309,266,855.75	26.33
21020100	ALLOWANCES	207,337,390.00	63,287,311.67	144,050,078.33	69.48
21020200	SOCIAL CONTRIBUTIONS	8,556,513.18	-	8,556,513.18	100.00
21030100	SOCIAL BENEFITS	-	-	-	
	SUB-TOTAL PERSONNEL EXPENDITURE	1,390,313,343.18	928,439,895.92	461,873,447.26	195.81
	OTHER RECURRENT EXPENDITURE				

22020100	TRAVEL & TRANSPORT-GENERAL	85,989,000.00	34,051,719.32	51,937,280.68	60.40
22020200	UTILITIES - GENERAL	1,080,000.00	-	1,080,000.00	100.00
22020300	MATERIALS & SUPPLIES-GENERAL	13,950,000.00	5,000,000.00	8,950,000.00	64.16
22020400	MAINTENANCE SERVICES -GENERAL	18,500,000.00	35,318,068.00	- 16,818,068.00	- 90.91
22020500	TRAINING- GENERAL	14,600,000.00	-	14,600,000.00	100.00
22020600	OTHER SERVICES - GENERAL	18,650,000.00	8,484,583.00	10,165,417.00	54.51
22020700	CONSULTING & PROFESSIONAL SERVICES - GENERAL	6,000,659.64	-	6,000,659.64	100.00
22020800	FUEL & LUBRICANTS - GENERAL	20,628,079.00	-	20,628,079.00	100.00
22020900	FINANCIAL CHARGES - GENERAL	27,659,692.36	-	27,659,692.36	100.00
22021000	MISCELLANEOUS EXPENSES GENERAL	106,780,000.00	53,107,693.96	53,672,306.04	50.26
22030100	STAFF LOANS & ADVANCES	-	-	-	
22040100	LOCAL GRANTS AND CONTRIBUTIONS	54,146,394.00	432,995,936.05	- 378,849,542.05	- 699.68
22040200	FOREIGN GRANTS AND CONTRIBUTIONS	-	-	-	
22050100	SUBSIDY TO GOVERNMENT OWNED COMPANIES & PARASTATALS	9,500,000.00	-	9,500,000.00	100.00
22050200	SUBSIDY TO PRIVATE COMPANIES	-	-	-	
22070100	TRANSFER TO FUND RECURRENT EXPENDITURE - PAYMENT	-	-	-	
22080100	TRANSFERS-PAYMENT TO INDIVIDUALS	-	-	-	
23040100	PRESERVATION OF THE ENVIRONMENT - GENERAL	3,000,000.00	-	3,000,000.00	100.00
23050100	OTHER EXPENDITURE	50,000,000.00	600,216,864.10	- 550,216,864.10	- 1,100.43
	SUB-TOTAL OTHER RECURRENT EXPENDITURE	430,483,825.00	1,169,174,864.43	- 738,691,039.43	- 961.69
	TOTAL RECURRENT EXPENDITURE	1,820,797,168.18	2,097,614,760.35	- 276,817,592.17	- 765.88

ORIADE LOCAL GOVERNMENT, IJEBU-JESA
CONSOLIDATED STATEMENT OF NET ASSET/EQUITY AS AT 31ST DECEMBER, 2022

PARTICULAR	ORIADE			ORIADE SOUTH			CONSOLIDATED		
	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
Opening Balance 01/01	2,338,035,709.25	628,154,815.23	2,966,190,524.48	1,059,761,644.21	269,209,206.53	1,328,970,850.74	3,397,797,353.46	897,364,021.76	4,295,161,375.22
Adjusted Reserve	(248,328,976.90)		(248,328,976.90)	(211,043,941.93)		(211,043,941.93)	(459,372,918.83)		(459,372,918.83)
Revaluation Gain/Deficit									
Restated Balance	2,089,706,732.35	628,154,815.23	2,717,861,547.58	848,717,702.28	269,209,206.53	1,117,926,908.81	2,938,424,434.63	897,364,021.76	3,835,788,456.39
Net Surplus/Deficit for the year		(262,261,756.31)	(262,261,756.31)		(118,169,156.77)	(118,169,156.77)	-	(380,430,913.28)	(380,430,913.28)
Closing Balance 31/12	2,089,706,732.35	365,893,058.92	2,455,599,791.27	848,717,702.28	151,040,049.56	999,757,751.84	2,938,424,434.63	516,933,108.48	3,455,357,543.11

ORIADE LOCAL GOVERNMENT, IJEBU / JESA.

NOTES TO THE ACCOUNTS

NOTE 01	
CASH & CASH EQUIVALENT	
Bal br/forward 01/01/2022	23,071,164.68
Add Receipt	1,974,734,118.36
	1,997,805,283.04
Deduct Payments	1,907,094,017.55
Bal C/forward 31/12/2022	90,711,265.49
NOTE 02	
RECEIVABLES	
Balance br/forward 01/01/2022	87,297,385.32
Add Conserved in JAAC Acct	82,923,549.85
	170,220,935.17
Deduct Cash	87,297,385.32
Balance Carried forward 31/12/2022	82,923,549.85
NOTE 03	
PREPAYMENT/ADVANCE	
Bal br/forward 01/01/2022	2,450,000.00
Balance Carried forward 31/12/2022	2,450,000.00
NOTE 04	
INVENTORIES	
Bal br/forward 01/01/2022	3,368,520.00
Consumable	1,497,786.66
Office Materials	4,044,213.34
	8,910,520.00
Consumable items	(1,500,000.00)
Balance Carried forward 31/12/2022	7,410,520.00
NOTE 05	
INVESTMENTS	
Omoluabi Holdings	13,132,942.00
Kajola Integrated	9,523,810.00
Osicol	267,000.00
Preference Shares	28,333,333.33
Others	166,979.78
Bal Carried forward	51,424,065.11
NOTE 06	
PROPERTY, PLANT AND EQUIPMENTS	
Bal b/f	6,122,756,253.37
Revaluation	557,524,656.63
Less: Depreciation	380,371,786.82
	5,184,859,809.92

NOTE 07	
INVESTMENT PROPERTY	
Bal br/forward 01/01/2022	38,130,759.83
Deduct Depreciation	762,615.20
Balance Carried forward 31/12/2022	37,368,144.63
NOTE 08	
BIOLOGICAL ASSETS	
Teak Plantation	4,500,000.00
Poultry House	2,092,050.00
Palm Tree	3,787,950.00
Balance Carried forward 31/12/2022	10,380,000.00
NOTE 09	
ASSETS UNDER CONSTRUCTION(WIP)	
Bal b/f	3,771,300.00
Building	-
Shopping Complex	280,000.00
Balance Carried forward 31/12/2022	4,051,300.00
NOTE 10	
SHORT TERM LOAN AND DEBT	
Bank Overdraft	NIL
NOTE 11	
UNREMITTED DEDUCTION	
Bal br/forward 01/01/2022	50,405,314.12
Add Deduction Received	30,150,351.63
	80,555,665.75
Deduct Deduction Paid	8,668,540.33
Balance carried forward 31/12/2022	71,887,125.42
NOTE 13	
PAYABLE	
Bal b/f	291,488,910.59
Unpaid Vouchers	-
Transfer to Other Agency (Dec 2022)	35,867,372.19
10km Road Project (Dec. 2022)	16,270,847.76
Intervention Project (Dec. 2022)	17,380,438.74
Environmental Project (Dec,2022)	2,914,565.04
Overhead Cost (Dec. 2022)	3,218,632.45
Allowance (Dec,2022)	1,557,916.67
	368,697,683.44

Salaries and wages (Dec 2021)	87,297,385.24
Balance Carried forward 31/12/2022	281,400,298.20
NOTE 14	
LONG TERM BORROWINGS	
Bal br/forward 01/01/2022	1,705,593,848.40
Deduct 10km Road Project	-2,711,807.96
Intervention Project	-2,896,739.79
Environmental Project	-485,760.84
Payable-10km Road Project	-16,270,847.76
Intervention Project	-17,380,438.74
Environmental Project	-2,914,565.04
Balance Carried forward 31/12/2022	1,662,933,688.27
NOTE 15	
RESERVES	
Bal br/forward 01/01/2022	3,397,797,353.46
Adjusted Balance	(459,372,918.83)
	2,938,424,434.63
	2,938,424,434.63
NOTE 16	
Bal b/f	897,364,021.76
Net Surplus/Deficit	(380,430,913.28)
ACCUMULATED SURPLUS/DEFICIT	516,913,108.48
NOTE 17	
STATUTORY ALLOCATION-FAAC	
Cash-Statutory Revenue	344,919,922.14
Receivables (December)	82,923,549.85
Mandate-JAAC	
Balance As At 31/12/2022	1,577,190,759.28
	2,005,034,231.27
NOTE 19	
SURE-P-FUND	
Cash	77,266,910.82
NOTE 20	
SUBTOTAL DEPENDENT REVENUE	
Statutory Revenue	2,005,034,231.27
SURE-P-Fund	77,266,910.82
Balance As At 31/12/2022	2,082,301,142.09
NOTE 22	
Transfer from Main Council	
Cash	158,096,557.38

NOTE 23	
TAX REVENUE	
Community Tax	154,800.00
NOTE 24	
NON-TAX REVENUE	
Market Receipt and Others	15,762,307.00
NOTE 25	
OTHER INCOME	
Overpayment Recovery	100,000.00
NOTE 26b	
Dependent Revenue	2,082,301,142.09
Independent Revenue	16,017,107.00
	2,098,318,249.09
NOTE 27	
SALARIES AND WAGES	
Pension Bureau	1,453,818.56
Loans Board	1,007,201.57
LG	319,278,724.00
PHC	188,559,453.65
TNT(MIDDLE)	98,384,316.88
TNT(ELEMENTARY)	256,060,827.67
Subeb Admin-Monitoring	408,241.92
Balance As At 31/12/2022	865,152,584.25
NOTE 28	
SOCIAL BENEFITS	
Bal b/f	
Cash-Financial Assistance to LG Staff	100,000.00
NOTE 29	
OVERHEAD COST	
Algon Imprest	7,650,000.00
Running cost to JAAC Secretariat	1,200,000.00
Algon & Nulge	4,000,000.00
Provision for ISPO	3,000,000.00
Balance as @ 31/12/2022	15,850,000.00
NOTE 30	
SOCIAL CONTRIBUTION	
Algon Joint Project Grading	6,666,666.66
Provision of Drugs	11,000,000.00
LG Election expenses	24,999,999.99
	42,666,666.65

NOTE 31	
TRANSFER TO OTHER AGENCIES	
Contributory (LG)	52,012,543.20
Contributory (TNT)	28,670,097.84
Monthly Pension	168,294,690.33
Gratuity	80,000,000.04
Subeb stipends for 10 Temp	80,000.04
Subeb Contract staff	270,746.28
Stabilisation fund	54,732,614.66
Audit fees	19,394,112.67
Traditional Council	58,736,742.58
LGSC	11,392,046.91
OSSG TSA Subeb	23,333,333.31
O"His	10,709,269.78
	507,626,197.64
NOTE 32	
ALLOWANCE	
Welfare Allowance to Trad. Council	1,250,000.00
Furniture Allowance	6,863,400.00
	8,113,400.00
NOTE 33	
SOCIAL BENEFIT	
Financial Assistance to Staff	34,051,719.32
NOTE 34	
OVERHEAD COST	
Repair & Maintenance	45,484,918.00
Printing & General Expenses	25,933,700.00
Hospitality& Entertainment	6,158,511.52
Payables	3,218,632.45
	80,795,761.97
NOTE 35	
GRANT & SOCIAL CONTRIBUTION	
Workshop/Seminal	75,300,000.00
Repair of Boreholes	24,947,094.11
Clearing of Dumpsites	53,400,000.00
Training & Entertainment	46,600,000.00
Ileya Celebration	35,340,000.00
Grading	37,189,000.00
Christmas & New year Gifts & Easter	50,675,666.46
Financial Assistance	47,437,198.28
Dredging & Desilting	38,810,833.33
Ramadan	21,574,696.67
	479,699,935.85

NOTE 36	
DEPRECIATION	Oriade LG
Building	37,181,582.56
Plant and Equipment	34,160,097.63
Infrastructural Assets	293,360,824.28
Motor Vehicles	14,284,575.74
Office Equipments	609,197.04
Furnitures and Fittings	775,509.57
	380,371,786.82
Investment Properties	762,615.20
TOTAL	381,134,402.02
NOTE 37	
ALLOWANCES	
Cash-Allowance to Various Comm.	35,907,583.00
NYSC Allowances	9,946,331.67
O"Clean Technical	12,269,331.66
O"Clean Marshal	3,977,331.67
Payables	1,557,916.67
	63,658,494.67
NOTE 38	
T-RANSFER TO ORIADE SOUTH LCDA	
Cash	158,096,557.38
NOTE 44	
TOTAL REVENUE	2,098,318,249.09
Deduct TOTAL EXPENDITURE	2,478,749,162.37
NET SURPLUS /DEFICIT	-380,430,913.28
NOTE 47	
ACCUMULATED NET SURPLUS/DEFICI	
Net Surplus / Deficit as @ 01/01/2022	-380,430,913.28
Net Surplus / Deficit as @ 31/12/2022	897,364,021.76

PPE SCHEDULE

	LAND	BULDING	PLANT & MACHINERY	INFRASTRUCTURAL ASSET	MOTOR VEHICLE	OFFICE EQUIPMENT	FURNITURE & FITTINGS	TOTAL
Bal b/f 1/1/22		2,859,078,128.17	171,063,470.73	3,019,608,242.76	66,077,878.69	3,045,985.18	3,882,547.84	6,122,756,253.37
Revaluation Gain		-	-	557,524,656.63	-	-	-	557,524,656.63
Total		2,859,078,128.17	171,063,470.73	2,462,083,586.13	66,077,878.69	3,045,985.18	3,882,547.54	5,565,231,596.74
Depreciation		37,181,582.56	34,160,097.63	293,360,224.28	14,284,575.74	609,797.04	775,509.57	380,371,786.82
Bal 31/12/22		2,821,896,545.61	136,903,373.10	2,168,723,361.85	51,793,302.95	2,436,188.04	3,107,038.27	5,184,559,809.92

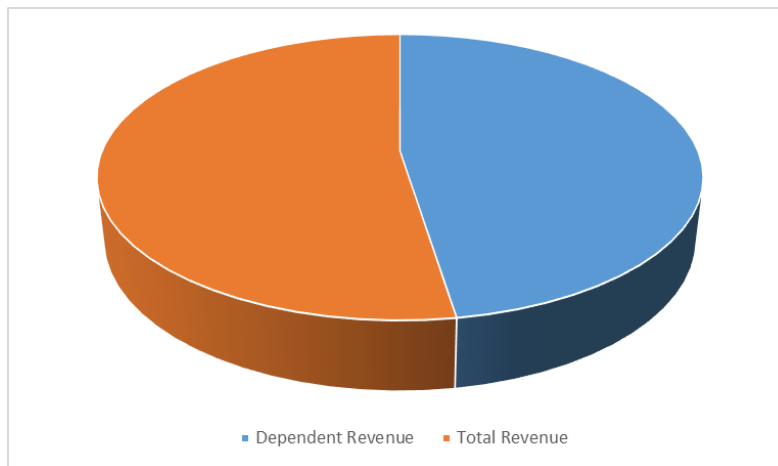
ORIADE LOCAL GOVERNMENT FISCAL OPERATIONAL REPORT

STATEMENT OF CASHFLOW RATIOS

1. Dependent Revenue
Total Revenue

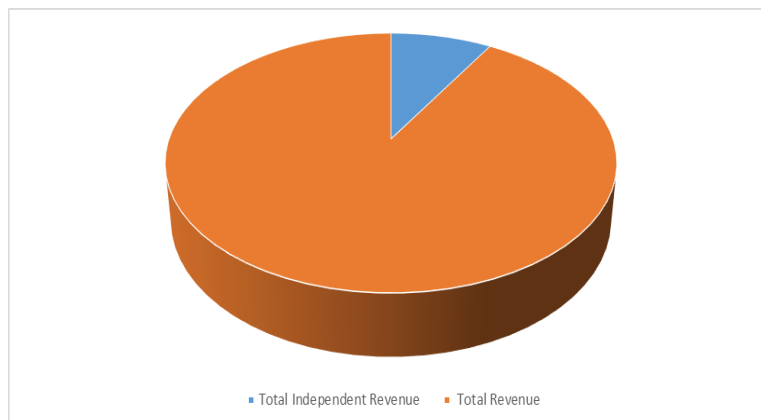
$$\frac{1,928,566,659.73}{1,944,583,766.73} \times \frac{100}{1} = 99.18\%$$

This indicated that Statutory Allocation took 99.24% of the Total Revenue of the Local Government and LCDA leaving 0.76% as Independent Revenue



2. Total Independent Revenue
Total Revenue

$$\frac{16,017,107.00}{1,944,583,766.73} \times \frac{100}{1} = 0.82\%$$



$$\begin{array}{rcl}
 3. & \frac{\text{Salary \& wages}}{\text{Total Recurrent Expenditure}} & \\
 & \frac{865,152,584.25}{1,886,986,168.63} \times \frac{100}{1} & \\
 & & 45.85\%
 \end{array}$$

Therefore, the Salaries & Wages took about 45.85% out of the Recurrent Expenditure in the Local Government while remaining 51.15% was expended on other expenditure

STATEMENT OF FINANCIAL PERFORMANCE RATIOS

$$\begin{array}{rcl}
 1. & \frac{\text{Dependent Revenue}}{\text{Total Revenue}} & \\
 & \frac{2,082,301,142.09}{2,098,318,249.09} \times \frac{100}{1} & \\
 & & 99.24\%
 \end{array}$$

This indicated that the Dependent Revenue accounted for 99.24% of the Total Revenue of all the Local Government of the State leaving 0.76% as Independent Revenue

$$\begin{array}{rcl}
 2. & \frac{\text{Independent Revenue}}{\text{Total Revenue}} & \\
 & \frac{16,017,107.00}{2,098,381,249.09} \times \frac{100}{1} & \\
 & & 0.76\%
 \end{array}$$

$$\begin{array}{rcl}
 3. & \frac{\text{Total Expenditure}}{\text{Total Revenue}} & \\
 & \frac{2,478,749,162.37}{2,098,318,249.09} \times \frac{100}{1} & \\
 & & 118\%
 \end{array}$$

STATEMENT OF FINANCIAL POSITION RATIOS

1. Current Ratio $\frac{\text{Current Asset}}{\text{Current Liabilities}} = \frac{183,495,335.34}{353,287,423.62} = 0.51:1$

The Current Ratio was not good enough for the system as the Current Liabilities was much higher than the Current Asset

2. Total Assets : Total Liabilities

$$\frac{5,471,578,655.00}{2,016,221,111.89} \times \frac{100}{1} = 2.71:1$$

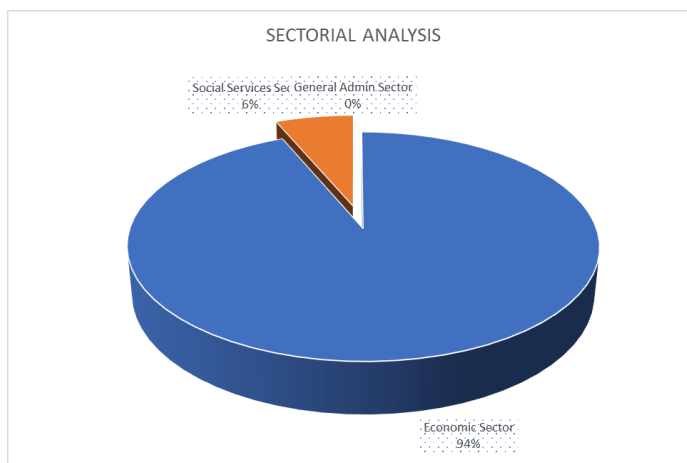
To every Liability there was more than 1 Asset to cover

3. Equity : Total Assets

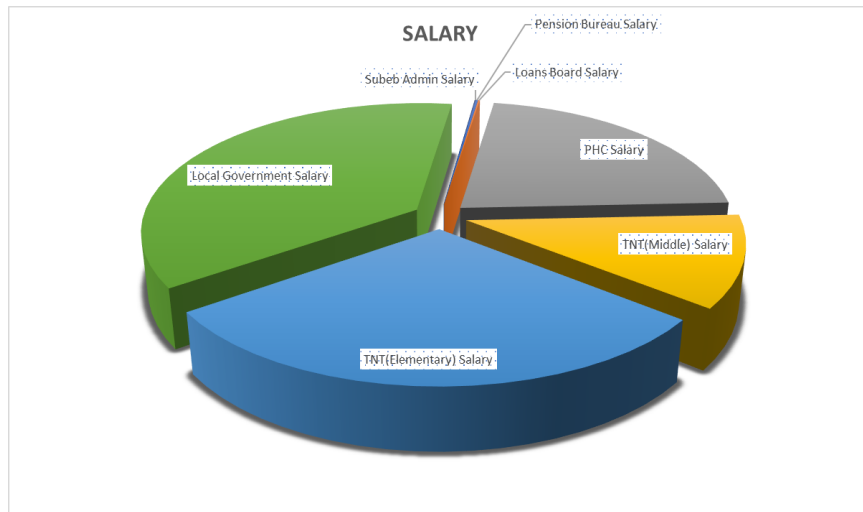
$$\frac{3,455,357,543.11}{5,471,578,655.00} \times \frac{100}{1} = 0.63:1$$

SECTOR ANALYSIS

ECONOMIC SECTOR	
Grading of road	-
Borehole	-
Oramp	
Algon Project	6,666,666.66
Clearing of dumpsite	-
	6,666,666.66
SOCIAL SERVICES SECTOR	
Omeal	
Subeb Monitoring	
Subeb Matching Grants	
Public Examination	
Subeb Stipends	80,000.04
Desilting & Dredging	28,810,833.33
Oclean Marshal	
Provision of Drugs	11,000,000.00
OHIS	10,709,269.78
	50,600,103.15
GENERAL ADMIN SECTOR	
Purchase of Vehicle	
Staff Training	
	-
Economic Sector	6,666,666.66
Social Services Sector	50,100,103.15
General Admin Sector	-
	57,266,769.81



SALARY	
Pension Bureau Salary	1,453,818.56
Loans Board Salary	1,007,201.57
PHC Salary	188,559,453.65
TNT(Middle) Salary	98,384,316.88
TNT(Elementary) Salary	256,060,827.67
Local Government Salary	319,278,724.00
Subeb Admin Salary	408,241.92
	865,152,584.25



ORIADE LOCAL GOVERNMENT, IJEBU-JESA
NON-FINANCIAL DISCLOSURES FOR THE YEAR 31ST DECEMBER, 2022

Number of Employee	172
Number of Hospital Bed	270
Baby Cot	73
Incubator	0
Number of Oba	27
Number of Elementary School	67
Number of Middle School	5
Number of Hospitals	38
Number of PHC Staff	101

LIST OF FOCAL HEALTH CENTRE

Erinmo Ijesa PHC	1	
Apoti PHC	1	
Ijebu Jesa PHC	1	
Erin Jesa PHC	1	
Oke Inisa Maternity	1	
Ira Ikeji PHC	1	
Ipetu Ijesa/Omi Odo	1	
Ikeji Ile PHC	1	
Iloko PHC	1	
Ere Ijesa PHC	1	
Omi Ilo PHC	1	
Owode PHC	1	12

LIST OF NON FOCAL HEALTH CENTRE

Eti Omi Esa Oke	1	
Itegunjesa PHC	1	
SDG Ijebu-jesa	1	
Ijesa PHC	1	
Oka Ana PHC	1	
Okenisa PHC	1	
Iwoye Ijesa PHC	1	
Ilo Ijesa	1	
Odogo Health Centre	1	
Eti Omi Asalu H/C	1	
Bolorunduro PHC	1	
Owena Ijesa	1	
Oniga PHC	1	
Iwaraja PHC	1	
Akola PHC	1	
Dagbaja PHC	1	
Fiade PHC	2	
Idi Araba PHC	1	
Onikoko PHC	1	
Orisunmare PHC	1	
Sawe PHC	1	
Oino PHC	1	
Ijimo PHC	1	
Medayese PHC	1	24
TOTAL OF HEALTH CENTRE		36

NUMBER OF EMPLOYEE

Oriade Local Government	103
Oriade South LCDA	<u>69</u>
	<u>172</u>

INTERNAL AUDITOR'S REPORT

ORIADE LOCAL GOVERNMENT

The Internal Auditor analysed the IGR generation and administration and, also, he should look into the monthly Staff Salary deductions in the subsequent reports.

ORIADE SOUTH LCDA

The Internal Control Unit did not report fully the activities of the Council on the IGR generation and administration. The monthly Staff salary deduction should also, be part of quarterly reports.

Telephone: 035.....
Telegraphic Address - Orolu Local
Telex:.....
Fax:.....



P.M.B. 111
Ifon,
Osun State, Nigeria.

OFFICE OF THE CHAIRMAN

OROLU LOCAL GOVERNMENT, IFON.

Your Ref. No.....
All Communication should be
Address to the Chairman quoting
Our Ref. No.....

27th February, 23

20.....

STATEMENT OF RESPONSIBILITY FOR THE PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

The preparation and presentation of the Financial Statements are the responsibilities of Director of Finance and Supplies, and the chairman represented by the Head of Local Government Administration, in compliance with the provision of the Financial Control and Management Act 1958 (as amended) and the Model Financial Memoranda.

Consequently, the General-Purpose Financial Statements of Orolu Local Government and Orolu Administrative Office have been prepared by the respective Directors of Finance and Supplies and subsequently Consolidated by the Director of Finance of Orolu Local Government.

We hereby claim responsibility for the contents and correctness of the financial statements of the underlisted LG/LCDA for the Accounting ended 31st December, 2022.

Agbolade Jimoh Jamiu
Director of Finance & Supplies
Orolu Local Government
Date: 27-02-2023

Oyerinmade Adiamo Adelani
Director of Finance & Supplies
Orolu Admin. Office
Date: 27-2-2023

Afolabi Semiu Opeyemi
Head of Local Government Admin.
Orolu Local Government
Date: 27-02-2023



Adeolue Cornelius Olanokunmi
Head of Local Government Admin.
Orolu Admin. Office
Date: 27-2-2023



Telephone: 035.....
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Fax:.....



P.M.B. 111
Ifon,
Osun State, Nigeria.

OFFICE OF THE CHAIRMAN

OROLU LOCAL GOVERNMENT, IFON.

Your Ref. No.....
All Communication should be
Address to the Chairman quoting
Our Ref. No.....

27th February, 2023

The Auditor General,
Office of the Auditor-General for Local Governments
Osogbo.

SUBMISSION OF GENERAL PURPOSE FINANCIAL STATEMENT OF OROLU LOCAL GOVERNMENT FOR THE YEAR ENDED 31ST DECEMBER, 2022.


Sir,

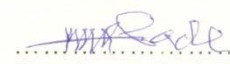
We wish to submit for your retention and audit, the General Purpose Financial Statement of Orolu Local Government for the year ended 31st December, 2022 comprising:

- | | | |
|------|-------------------------------------|-------------------------------|
| i) | Statement of Financial Position | (Consolidated and Individual) |
| ii) | Statement of Financial Performance | (Consolidated and Individual) |
| iii) | Cash Flows Statement | (Consolidated and Individual) |
| iv) | Comparison of Budget & Actual | (Consolidated and Individual) |
| v) | Changes in Net Asset and Equity and | (Consolidated and Individual) |
| vi) | Notes to the Account | (Consolidated and Individual) |

2. The above statements, with the attendant notes, were prepared in accordance with the International Public Sector Accounting Standard Accrual basis.

3. Thank you.


Agbolade Jimoh Jamiu
Orolu Local Government, Ifon Osun
27th February, 2023.


Oyerinmade Adiamo
Orolu South Area Council,
DIISU Ayekale, Ifon Osun.
27th February, 2023.


OROLU LOCAL GOVERNMENT, IFON-OSUN
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022


2021	PARTICULARS	NOTE	2022
	Current Assets		
25,410,251.45	Cash & Cash Equivalents	1	97,851,655.46
71,312,885.16	Receivables	2	223,342,362.74
3,300,000.00	Prepayment/Advance	3	3,300,000.00
49,185,740.00	Inventories	4	49,185,740.00
249,208,876.61	Total Current Asset		373,679,758.20
	Non-Current Asset		
	Long Term Loan Granted		-
55,833,085.83	Investments	5	55,833,085.83
1,722,936,517.69	Property, Plant & Equipment	6	1,654,019,870.14
76,144,819.05	Investment Property	7	73,355,346.29
8,177,400.00	Biological Assets	8	8,177,400.00
24,500,000.00	Assets Under Construction(WIP)	9	24,500,000.00
1,887,858,822.57	Total Non-Current Assets		1,815,885,702.26
2,137,067,699.18	Total Assets		2,189,565,460.46
	LIABILITIES		
	Current Liabilities		
	Deposit		-
	Short Term Loan & Debts	10	-
105,668,101.71	Unremitted Deduction	11	107,170,032.71
272,160,907.72	Payables	12	272,160,907.72
	Provisions (Contingent Liabilities)	13	-
377,829,009.43	Total Current Liability		379,330,940.43
	Non-Current Liabilities		
900,623,771.89	Long Term Borrowings	14	870,726,953.82
1,278,452,781.32	Total Liabilities		1,250,057,894.25
858,614,917.86	Net Assets		939,507,566.21
	Financed By:		
766,170,973.75	Reserve	15	603,027,781.19
92,443,944.11	Net Surplus/Deficit		336,479,785.02
858,614,917.86	Total		939,507,566.21


Agbolade Jimoh Jamiu
 Director of Finance & Supplies
 Orolu Local Government

OROLU LOCAL GOVERNMENT, IFON-OSUN
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

PARTICULAR	NOTE	OROLU	OROLU ADMIN	OROLU CONSOLIDATED
Current Assets				
Cash & Cash Equivalents	1	95,923,157.69	1,928,497.77	97,851,655.46
Receivables	2	215,587,448.83	7,754,913.91	223,342,362.74
Prepayment/Advance	3	3,300,000.00		3,300,000.00
Inventories	4	45,484,140.00	3,701,600.00	49,185,740.00
Total Current Asset		360,294,746.52	13,385,011.68	373,679,758.20
Non-Current Asset				
Long Term Loan Granted				
Investments	5	50,166,419.16	5,666,666.67	55,833,085.83
Property, Plant & Equipment	6	1,198,234,514.94	455,785,355.20	1,654,019,870.14
Investment Property	7	73,355,346.29		73,355,346.29
Biological Assets	8	7,917,400.00	260,000.00	8,177,400.00
Assets Under Construction(WIP)	9	24,500,000.00		24,500,000.00
Total Non-Current Assets		1,354,173,680.39	461,712,021.87	1,815,885,702.26
Total Assets		1,714,468,426.91	475,097,033.55	2,189,565,460.46
LIABILITIES				
Current Liabilities				
Deposit				
Short Term Loan & Debts	10			
Unremitted Deduction	11	92,900,630.46	14,269,402.25	107,170,032.71
Payables	12	250,512,635.40	21,648,272.32	272,160,907.72
Provisions (Contingent Liabilities)	13			
Total Current Liability		343,413,265.86	35,917,674.57	379,330,940.43
Non-Current Liabilities				
Long Term Borrowings	14	486,980,308.48	383,746,645.34	870,726,953.82
Total Liabilities		830,393,574.34	419,664,319.91	1,250,057,894.25
Net Assets		884,074,852.57	55,432,713.64	939,507,566.21
Financed By:				
Reserve	15	546,856,484.09	56,171,297.10	603,027,781.19
Net Surplus/Deficit	16	337,218,368.48	738,583.46	336,479,785.02
Total		884,074,852.57	55,432,713.64	939,507,566.21


Agbolade Jimoh Jamiu
 Director of Finance & Supplies
 Orolu Local Government


Oyerinmade Adiamo Adelani
 Director of Finance & Supplies
 Orolu Area Office

OROLU LOCAL GOVERNMENT, IFON-OSUN
STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2022

2021	INFLOW	NOTE	2022
943,058,005.95	Government Share of FAAC(Statutory Revenue)	47	1,150,582,516.29
585,808,685.61	Government Share of VAT	48	722,904,631.65
	Sure-P	49	77,266,910.82
1,528,866,691.56	Sub-Total Dependent Revenue	50	1,950,754,058.76
5,386,786.00	Grant & Aids	51	
	Augmentation		
	Transfer from Main Council	52	
245,800.00	Tax Revenue	53	56,600.00
8,055,442.00	Non-Tax Revenue	54	5,239,824.00
	Other Income(Overpayment Recovery)	55	10,119,707.14
13,688,028.00	Sub-Total Independent Revenue	56	15,416,131.14
1,542,554,719.56	Total Inflow Operating Activities	57	1,966,170,189.90
	OUTFLOW		
794,688,713.87	Salaries & Wages	58	1,048,710,555.42
4,954,180.00	Social Benefits	59	10,845,000.00
44,742,638.40	Overhead Costs	60	91,143,589.99
53,784,632.24	Grants & Social Contributions	61	142,370,795.34
25,614,337.48	Allowances	62	60,974,066.95
11,666,666.62	Modulated Salary Arrears	63	
1,368,800.00	Inventories	64	
	Transfer to LCDA	65	
512,962,805.18	Transfer to Other Government Agencies	66	448,392,439.55
	Refund to Main Council	67	
	Revenue Refunded/ inherited Debt paid	68	
1,449,782,773.79	Total Outflow from Operating Activities	69	1,802,436,447.25
92,771,945.77	Net Cash flow from Operating Activities	70	163,733,742.65
	INVESTING ACTIVITIES		
	Proceed from Disposal of Assets		
	Total Inflow from Investing Activities		
	Cash flow from Investing Activities		
65,567,000.00	Administrative Sector	71	
	Economic Sector	72	62,897,406.00
65,567,000.00	Total Outflow from Investing Activities	73	62,897,406.00

(65,567,000.000	Net Cash flow from Investing Activities	74	- 62,897,406.00
	Inflow from Financing Activities		
	Bank Overdraft	75	
	Soft loan (Bank)	76	
110,072,715.41	Deduction Received	77	56,498,461.74
110,072,715.41	Total Inflow from Financing Activities	78	56,498,461.74
	Outflow(Payment)		
15,340,507.70	Loan Repayment 10 km road	79	21,476,710.78
3,585,590.70	Loan Repayment Intervention	80	5,019,826.98
2,914,565.04	Loan Repayment Environmental	81	3,400,325.88
	Water project (Ilesha west)	82	
107,820,437.84	Deduction Paid	83	54,996,530.74
129,661,101.28	Total Outflow from Financing Activities	84	84,893,394.38
(19,588,385.87)	Net Cash flow from Financing Activities	85	- 28,394,932.64
7,616,559.90	Cash and Cash Equivalent for the year	86	72,441,404.01
17,793,691.55	Cash and Cash Equivalent 01/01/2022	87	25,410,251.45
25,410,251.45	Cash and Cash Equivalent 31/12/2022		97,851,655.46

OROLU LOCAL GOVERNMENT, IFON-OSUN
CONSOLIDATED STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2022

INFLOW	NOTE	OROLU	OROLU ADMIN	OROLU CONSOLIDATED
Government Share of FAAC(Statutory Revenue)	47	1,150,582,516.29		1,150,582,516.29
Government Share of VAT	48	722,904,631.65		722,904,631.65
Sure-P	49	77,266,910.82		77,266,910.82
Sub-Total Dependent Revenue	50	1,950,754,058.76		1,950,754,058.76
Grant & Aids	51			
Transfer from Main Council	52		54,641,790.65	
Tax Revenue	53	41,200.00	15,400.00	56,600.00
Non-Tax Revenue	54	4,339,084.00	900740	5,239,824.00
Other Income(Overpayment Recovery)	55		10,119,707.14	10,119,707.14
Sub-Total Independent Revenue	56	4,380,284.00	65,677,637.79	15,416,131.14
Total Inflow Operating Activities	57	1,955,134,342.76	65,677,637.79	1,966,170,189.90
OUTFLOW				
Salaries & Wages	58	1,048,710,555.42		1,048,710,555.42
Social Benefits	59	4,420,000.00	6,425,000.00	10,845,000.00
Overhead Costs	60	71,524,750.19	19,618,839.80	91,143,589.99
Grants & Social Contributions	61	119,539,388.58	22,831,406.76	142,370,795.34
Allowances	62	47,261,066.95	13,713,000.00	60,974,066.95
Modulated Salary Arrears	63			
Inventories	64			
Transfer to LCDA	65	54,641,790.65		
Transfer to Other Government Agencies	66	448,392,439.55		448,392,439.55
Refund to Main Council	67			
Revenue Refunded/ inherited Debt paid	68			
Total Outflow from Operating Activities	69	1,794,489,991.34	62,588,246.56	1,802,436,447.25
Net Cash flow from Operating Activities	70	160,644,351.42	3,089,391.23	163,733,742.65
INVESTING ACTIVITIES				
Proceed from Disposal of Assets				
Total Inflow from Investing Activities				
Cash flow from Investing Activities				
Administrative Sector	71			
Economic Sector	72	59,282,406.00	3,615,000.00	62,897,406.00
Total Outflow from Investing Activities	73	59,282,406.00	3,615,000.00	62,897,406.00
Net Cash flow from Investing Activities	74	-	-	-
		59,282,406.00	3,615,000.00	62,897,406.00

Inflow from Financing Activities				
Bank Overdraft	75			
Soft loan (Bank)	76			
Deduction Received	77	51,735,008.74	4,763,453.00	56,498,461.74
Total Inflow from Financing Activities	78	51,735,008.74	4,763,453.00	56,498,461.74
Outflow(Payment)				
Loan Repayment 10 km road	79	21,476,710.78		21,476,710.78
Loan Repayment Intervention	80	5,019,826.98		5,019,826.98
Loan Repayment Environmental	81	3,400,325.88		3,400,325.88
Water project (Ilesha west)	82			
Deduction Paid	83	51,735,008.74	3,261,522.00	54,996,530.74
Total Outflow from Financing Activities	84	81,631,872.38	3,261,522.00	84,893,394.38
Net Cash flow from Financing Activities	85	- 29,896,863.64	1,501,931.00	- 28,394,932.64
Cash and Cash Equivalent for the year	86	71,465,081.78	976,322.23	72,441,404.01
Cash and Cash Equivalent 01/01/2022	87	24,458,075.91	952,175.54	25,410,251.45
Cash and Cash Equivalent 31/12/2022		95,923,157.69	1,928,497.77	97,851,655.46

OROLU LOCAL GOVERNMENT, IFON-OSUN
CONSOLIDATED STATEMENT OF PERFORMANCE AS AT 31ST DECEMBER, 2022

2021		NOTE	2022
	DEPENDENT REVENUE		
972,653,832.21	Government Share of FAAC(Statutory Revenue)	17.00	1,226,217,808.18
594,013,906.86	Government Share of VAT	18.00	739,623,725.28
	Sure-P	19.00	77,266,910.82
1,566,667,739.07	Sub-Total Dependent Revenue	20.00	,2,043,108,444.28
	INDEPENDENT REVENUE		
5,386,786.00	Grant & Aids	21.00	
	Transfer from Main Council	22.00	
245,800.00	Tax Revenue	23.00	56,600.00
8,055,442.00	Non-Tax Revenue	24.00	5,239,824.00
	Other Income(Overpayment Recovery)	25.00	10,119,707.14
13,688,028.00	Sub-Total Independent Revenue	26.00	15,416,131.14
1,580,355,767.07	Total Revenue	26b	2,058,524,575.42
	EXPENDITURE		
	JOINTLY EXPENDED		
855,868,781.13	Salaries & Wages	27.00	865,152,584.25
313,000.00	Social Benefits	28.00	
11,588,886.28	Overhead Costs	29.00	15,850,000.00
9,296,154.81	Grants & Social Contributions	30.00	42,666,666.65
452,962,362.48	Transfer to Other Agencies	31.00	488,717,347.49
	Allowances	32.00	8,113,400.00
	L/GOVERNMENT EXPENDITURES		
4,641,180.00	Social Benefits	33.00	10,845,000.00
9,875,222.40	Overhead Costs	34.00	75,349,247.49
42,692,464.02	Grants & Social Contributions	35.00	126,947,462.03
152,079,868.71	Depreciation	36.00	134,870,526.31
25,614,337.48	Allowances	37.00	45,976,500.29
	Transfer to LCDA	38.00	
	Impairment	39.00	
	Revenue Refunded	40.00	
	Public Debt Charges	41.00	
	Refund to Main Council	42.00	
1,564,932,257.31	Total Expenditures	43.00	1,814,488,734.51
15,423,509.76	Surplus/(Deficit) from Operating Activities for the Period		
	Net Surplus/Deficit	44.00	244,035,840.91
77,020,434.35	Net Surplus/Deficit 01/01	45.00	92,443,944.11
92,443,944.11	Net Surplus/Deficit 31/12	46.00	336,479,785.02

OROLU LOCAL GOVERNMENT, IFON-OSUN
CONSOLIDATED STATEMENT OF PERFORMANCE AS AT 31ST DECEMBER, 2022

	NOTE	OROLU	OROLU ADMIN	OROLU CONSOLIDATED
DEPENDENT REVENUE				
Government Share of FAAC(Statutory Revenue)	17.00	1,226,217,808.18		1,226,217,808.18
Government Share of VAT	18.00	739,623,725.28		739,623,725.28
Sure-P	19.00	77,266,910.82		77,266,910.82
Sub-Total Dependent Revenue	20.00	2,043,108,444.28		2,043,108,444.28
INDEPENDENT REVENUE				
Grant & Aids	21.00			
Transfer from Main Council	22.00		54,641,790.65	
Tax Revenue	23.00	41,200.00	15,400.00	56,600.00
Non-Tax Revenue	24.00	4,339,084.00	900,740.00	5,239,824.00
Other Income(Overpayment Recovery)	25.00		10,119,707.14	10,119,707.14
Sub-Total Independent Revenue	26.00	4,380,284.00	65,677,637.79	15,416,131.14
Total Revenue	26b	2,047,488,728.28	65,677,637.79	2,058,524,575.42
EXPENDITURE				
JOINTLY EXPENDED				
Salaries & Wages	27.00	865,152,584.25		865,152,584.25
Social Benefits	28.00			
Overhead Costs	29.00	15,850,000.00		15,850,000.00
Grants & Social Contributions	30.00	42,666,666.65		42,666,666.65
Transfer to Other Agencies	31.00	488,717,347.49		488,717,347.49
Allowances	32.00	8,113,400.00		8,113,400.00
L/GOVERNMENT EXPENDITURES				
Social Benefits	33.00	4,420,000.00	6,425,000.00	10,845,000.00
Overhead Costs	34.00	55,730,407.69	19,618,839.80	75,349,247.49
Grants & Social Contributions	35.00	104,116,055.27	22,831,406.76	126,947,462.03
Depreciation	36.00	103,309,368.39	31,561,157.92	134,870,526.31
Allowances	37.00	32,263,500.29	13,713,000.00	45,976,500.29
Transfer to LCDA	38.00	54,641,790.65		
Impairment	39.00			
Revenue Refunded	40.00			
Public Debt Charges	41.00			
Refund to Main Council	42.00			
Total Expenditures	43.00	1,774,981,120.68	94,149,404.48	1,814,488,734.51
Net Surplus/Deficit	44.00	272,507,607.60	- 28,471,766.69	244,035,840.91
Net Surplus/Deficit 01/01	45.00	64,710,260.88	27,733,183.23	92,443,944.11
Net Surplus/Deficit 31/12	46.00	337,218,368.48	(738,583.46)	336,479,785.02

OROLU LOCAL GOVERNMENT, IFON-OSUN
CONSOLIDATED STATEMENT OF COMPARISON AS AT 31ST DECEMBER, 2022

PARTICULAR	OROLU			OROLU ADMIN			CONSOLIDATED		
DEPENDENT REVENUE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE
Government Share of FAAC(Statutory Revenue)	920,735,677.90	1,226,217,808.18	305,482,130.28	315,454,824.87		315,454,824.87	1,236,190,502.77	1,226,217,808.18	9,972,694.59
Government Share of VAT	250,000,000.00	739,623,725.28	489,623,725.28	165,944,166.34		165,944,166.34	415,944,166.34	739,623,725.28	323,679,558.94
Sure-P	200,200,000.00	77,266,910.82	122,933,089.18	1,323,648.79		1,323,648.79	201,523,648.79	77,266,910.82	124,256,737.97
Sub-Total Dependent Revenue	1,370,935,677.90	2,043,108,444.28	918,038,944.74	482,722,640.00		482,722,640.00	1,853,658,317.90	2,043,108,444.28	457,98,991.50
INDEPENDENT REVENUE							-	-	-
Grant & Aids	60,000,000.00	-	60,000,000.00				60,000,000.00	-	60,000,000.00
Transfer from Main Council			-		54,641,790.65	54,641,790.65	-		
Tax Revenue	12,440,000.00	41,200.00	12,398,000.00	900,000.00	15,400.00	884,600.00	13,340,000.00	56,600.00	13,283,400.00
Non-Tax Revenue	16,500,000.00	4,339,084.00	12,160,916.00	5,240,000.00	900,740.00	4,339,260.00	21,740,000.00	5,239,824.00	16,500,176.00
Other Income(Overpayment Recovery)					10,119,707.14	10,119,707.14		10,119,707.14	10,119,707.14
Sub-Total Independent Revenue	88,940,000.00	4,380,284.00	84,559,716.00	6,140,000.00	65,677,637.79	69,985,357.79	95,080,000.00	15,416,131.14	99,903,283.14
Total Revenue	1,459,875,677.90	2,047,488,728.28	1,002,598,660.74	488,862,640.00	65,677,637.79	552,707,997.79	1,948,738,317.90	2,058,524,575.42	557,812,274.64
EXPENDITURE									
Salaries & Wages	846,607,400.00	865,152,584.25	18,545,184.25	131,908,760.00	-	131,908,760.00	978,516,160.00	865,152,584.25	113,363,575.75
Social Benefits	-	4,420,000.00	4,420,000.00	-	6,425,000.00	6,425,000.00	-	10,845,000.00	10,845,000.00
Overhead Costs	230,000,000.00	71,580,407.69	158,419,592.31	200,000,000.00	19,618,839.80	180,381,160.20	430,000,000.00	91,199,247.49	338,800,752.51

Grants & Social Contributions	11,058,217.54	146,782,721.92	135,724,504.38	-	22,831,406.76	22,831,406.76	11,058,217.54	169,614,128.68	158,555,911.14
Transfer to Other Agencies	-	488,717,347.49	488,717,347.49	-	-	-	-	488,717,347.49	488,717,347.49
Allowances	56,185,730.00	40,376,900.29	15,808,829.71	6,953,880.00	13,713,000.00	6,759,120.00	63,139,610.00	54,089,900.29	9,049,709.71
Depreciation		103,309,368.39	103,309,368.39		31,561,157.92	31,561,157.92	-	134,870,526.31	134,870,526.31
Transfer to LCDA	-	54,641,790.65	54,641,790.65	-		-	-	-	-
Impairment			-			-	-	-	-
Revenue Refunded			-			-	-	-	-
Public Debt Charges			-			-	-	-	-
Refund to Main Council			-			-	-	-	-
Total Expenditures	1,143,851,347.54	1,774,981,120.68	631,129,773.14	338,862,640.00	94,149,404.48	244,713,235.52	1,482,713,987.54	1,814,488,734.51	-331,774,746.97
Net Surplus/Deficit	316,024,330.36	272,507,607.60	1,633,728,433.88	150,000,000.00	28,471,766.69	307,994,762.27	466,024,330.36	244,035,840.91	889,587,021.61
Net Surplus/Deficit 01/01		64,710,760.88	64,710,760.88		27,733,183.23	27,733,183.23	-	92,443,944.11	92,443,944.11
Net Surplus/Deficit 31/12	316,024,330.36	337,218,368.48	1,698,439,194.76	150,000,000.00	-738,583.46	335,727,945.50	466,024,330.36	336,479,785.02	982,030,965.72

ECONOMIC CODE	DESCRIPTION	OROLU LG CONSOLIDATED			
		BUDGETED	ACTUAL	VARIANCE	PERFORMANCE %
	REVENUE:				
11000000	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
11010100	GOVERNMENT SHARE OF FAAC	1,236,190,502.77	1,226,217,808.18	- 9,972,694.59	- 0.81
11010200	GOVERNMENT SHARE OF VAT	415,944,166.34	739,623,725.28	323,679,558.94	77.82
11010300	GOVERNMENT SHARE OF EXCESS CRUDE ACCOUNT	-	-	-	
11010400	OTHER REVENUE FROM FAAC	201,523,648.79	77,266,910.82	- 124,256,737.97	- 61.66
12000000	INDEPENDENT REVENUE	-	-	-	
12010100	PERSONAL TAXES	1,900,000.00	56,600.00	- 1,843,400.00	- 97.02
12010100	LICENCES-GENERAL	7,170,000.00	-	- 7,170,000.00	- 100.00
12020400	FEES- GENERAL	7,870,000.00	5,239,824.00	- 2,630,176.00	- 33.42
12020500	FINES-GENERAL	300,000.00	-	- 300,000.00	- 100.00
12020600	SALES- GENERAL	11,350,000.00	-	- 11,350,000.00	- 100.00
12020700	EARNINGS-GENERAL	2,320,000.00	-	- 2,320,000.00	- 100.00
12020800	RENT ON GOVERNMENT BUILDINGS-GENERAL	4,020,000.00	-	- 4,020,000.00	- 100.00
12020900	RENT ON LAND & OTHERS-GENERAL	-	10,119,707.14	10,119,707.14	
12021000	REPAYMENTS-GENERAL	-	-	-	
12021100	INVESTMENT INCOME	150,000.00	-	- 150,000.00	- 100.00
12021200	INTEREST EARNED	-	-	-	
13000000	AID AND GRANTS	-	-	-	
13010100	AID AND GRANTS	-	-	-	
13010200	DOMESTIC AIDS	60,000,000.00	-	- 60,000,000.00	- 100.00
13020400	FOREIGN AIDS	-	-	-	
13020300	DOMESTIC GRANTS	-	-	-	
13020400	FOREIGN GRANTS	-	-	-	
14000000	OTHER CAPITAL RECEIPTS	-	-	-	
14020100	OTHER CAPITAL RECEIPTS TO CDF	-	-	-	
	TOTAL CURRENT YEAR RECEIPTS (B)	1,948,738,317.90	2,058,524,575.42	109,786,257.52	- 815.09
2	EXPENDITURE				
	I.PERSONNEL EXPENDITURE				
21010100	SALARIES AND WAGES	978,516,160.00	865,152,584.25	113,363,575.75	11.59
21020100	ALLOWANCES	63,139,610.00	40,376,900.29	22,762,709.71	36.05
21020200	SOCIAL CONTRIBUTIONS	11,058,217.54	-	11,058,217.54	100.00
21030100	SOCIAL BENEFITS	-	-	-	
	SUB-TOTAL PERSONNEL EXPENDITURE	1,052,713,987.54	905,529,484.54	147,184,503.00	147.64
	OTHER RECURRENT EXPENDITURE				

22020100	TRAVEL & TRANSPORT-GENERAL	37,000,000.00	10,845,000.00	26,155,000.00	70.69
22020200	UTILITIES - GENERAL	6,100,000.00	-	6,100,000.00	100.00
22020300	MATERIALS & SUPPLIES-GENERAL	45,200,000.00	38,618,839.80	6,581,160.20	14.56
22020400	MAINTENANCE SERVICES -GENERAL	34,700,000.00	71,580,407.69	- 36,880,407.69	- 106.28
22020500	TRAINING- GENERAL	9,118,426.00	-	9,118,426.00	100.00
22020600	OTHER SERVICES - GENERAL	23,200,000.00	57,282,721.92	- 34,082,721.92	- 146.91
22020700	CONSULTING & PROFESSIONAL SERVICES - GENERAL	9,800,000.00	-	9,800,000.00	100.00
22020800	FUEL & LUBRICANTS - GENERAL	43,200,000.00	13,713,000.00	29,487,000.00	68.26
22020900	FINANCIAL CHARGES - GENERAL	1,300,000.00	-	1,300,000.00	100.00
22021000	MISCELLANEOUS EXPENSES GENERAL	107,500,000.00	53,331,406.76	54,168,593.24	50.39
22030100	STAFF LOANS & ADVANCES	-	-	-	
22040100	LOCAL GRANTS AND CONTRIBUTIONS	47,881,574.00	30,000,000.00	17,881,574.00	37.35
22040200	FOREIGN GRANTS AND CONTRIBUTIONS	-	-	-	
22050100	SUBSIDY TO GOVERNMENT OWNED COMPANIES & PARASTATALS	16,000,000.00	10,000,000.00	6,000,000.00	37.50
22050200	SUBSIDY TO PRIVATE COMPANIES	-	-		
22070100	TRANSFER TO FUND RECURRENT EXPENDITURE – PAYMENT	1,000,000.00	-	1,000,000.00	100.00
22080100	TRANSFERS-PAYMENT TO INDIVIDUALS	4,000,000.00	-	4,000,000.00	100.00
23040100	PRESERVATION OF THE ENVIRONMENT - GENERAL	5,000,000.00	-	5,000,000.00	100.00
23050100	OTHER EXPENDITURE	39,000,000.00	488,717,347.49	- 449,717,347.49	- 1,153.12
	SUB-TOTAL OTHER RECURRENT EXPENDITURE	430,000,000.00	774,088,723.66	- 344,088,723.66	- 427.57
	TOTAL RECURRENT EXPENDITURE	1,482,713,987.54	1,679,618,208.20	- 196,904,220.66	- 279.94

OROLU LOCAL GOVERNMENT, IFON-OSUN
CONSOLIDATED STATEMENT OF NET ASSET/EQUITY AS AT 31ST DECEMBER, 2022

OROLU				OROLU ADMIN			CONSOLIDATED		
PARTICULAR	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
Opening Balance 01/01	719,575,014.65	64,710,760.88	784,285,775.53	46,595,959.10	27,733,183.23	74,329,142.33	766,170,973.75	92,443,944.11	858,614,917.86
Adjusted Reserve	172,718,530.56		172,718,530.56	9,575,338.00		9,575,338.00	163,143,792.56	-	163,143,192.56
Revaluation		-	-	-	-	-	-	-	-
Restated Balance	546,856,484.09	64,710,760.88	611,567,244.97	56,171,297.10	27,733,183.23	83,904,480.33	603,027,781.19	92,443,944.11	695,471,725.31
Net Surplus/Deficit for the year		272,507,607.60	272,507,607.60		- 28,471,766.69	- 28,471,766.69	-	244,035,840.91	244,035,840.91
Closing Balance 31/12	546,856,484.09	337,218,368.48	884,074,852.57	56,171,297.10	- 738,583.46	55,432,713.64	603,027,781.19	336,479,785.02	939,507,566.21

OROLU LG		
NOTE		
1	Cash & Cash Equivalent	
	Balance b/f 01/01/22	25,410,251.45
	Add:Receipts	2,022,668,651.64
	Total Receipts	2,048,078,903.09
	Total Payments	1,950,227,247.63
		97,851,655.46
2	Receivable	
	Statutory Allocation	223,342,362.74
3	Prepayment & Advances	3,300,000.00
4	Inventory	
	Bal b/f	49,185,740.00
	Office Consumables	293,000.00
	Sub-Total	49,478,740.00
	Overhead(Stationery)	- 293,000.00
		49,185,740.00
5	Investment	
	Preference Share	32,909,333.83
	Omoluabi	13,132,942.00
	Kajola Integrated	9,523,810.00
	Osicol	267,000.00
		55,833,085.83
6	Property, Plant & Equipment	
	Bal b/f	1,722,936,517.69
	Additional	62,897,406.00
		1,785,833,923.69
	Less Depreciation	131,814,053.55
		1,654,019,870.14
7	Investment Properties	
	Bal b/f	76,144,819.05
	Adjustment	267,000.00
	Less Depreciation	(3,056,472.76)
		73,355,346.29
8	Biological Assets	
	Poultry	8,177,400.00
9	Asset Under Construction	24,500,000.00
11	Unremitted Deduction	

	Balance as at 01/01/2022	105,668,101.71
	Deduction Received	56,498,461.74
		162,166,563.45
	Deduction Paid	54,996,530.74
		48,473,486.74
		107,170,032.71
12	Payable	
	Bal b/f	272,160,907.72
	Transfer to Other Agencies	219,247,358.56
		491,408,266.28
	Cash(Modulated Salary)	(19,999,999.92)
	Transfer to Other Agencies	(44,708,013.41)
	Salary (December, 2021)	(108,116,624.51)
	Social Contribution	46,422,720.72
		272,160,907.72
13	Provisions(Contingent Liabilities)	Nil
14	Long Term Loan	
	Balance b/f	900,623,817.46
	10km	- 21,476,710.78
	Intervention	- 5,019,826.98
	Environmental	- 3,400,325.88
		870,726,953.82
15	Reserve	
	Balance b/f	603,027,781.19
16	Accumulated Surplus/Deficit	
	Net Surplus/Deficit 01/01/2022	310,583,837.08
	Net Surplus/Deficit for the year	244,035,840.91
		336,479,785.02
17	Statutory Allocation	1,965,841,533.46
18	VAT	NIL
19	Sure-P	77,266,910.82
20	Total Dependent Revenue	
	Statutory Allocation	1,965,841,533.46
	Sure-P	77,266,910.82
		2,043,108,444.28
21	Grants & Aids	Nil

22	Transfer from Main Council	Nil
23	Tax Revenue	
	Community Tax	56,600.00
24	Non-Tax Revenue	
	Fees & Others	5,239,824.00
25	Other Income(Overpayment Recovery)	10,119,707.14
26	Independent Revenue	15,416,131.14
26b	Total Revenue	
	Dependent Revenue	2,043,108,444.28
	Independent Revenue	15,416,131.14
		2,058,524,575.42
27	Salaries/Wages	
	SALARY PENSION BUREAU	1,453,818.56
	SALARY LOANS BOARD	1,007,201.57
	SALARY(LG)	319,278,724.00
	SALARY(PHC)	188,559,453.65
	SALARY TNT(MIDDLE)	98,384,316.88
	SALARY TNT ELEMENTARY	256,060,827.67
	SUBEB ADM & MONITORING	408,241.92
		865,152,584.25
28	Social Benefits	Nil
29	Overhead	
	ALGON IMPREST	7,650,000.00
	RUNNING COST TO THE SECRETARIAT	1,200,000.00
	PENSION BUREAU DEBT REPMT	-
	ALGON & NULGE	4,000,000.00
	PROVISION FOR ISPO	3,000,000.00
		15,850,000.00
30	Grants & Social Contribution	
	ALGON JOINT PROJECT GRADING	6,666,666.66
	PROVISISON FOR DRUGS	11,000,000.00
	LG ELECTION EXPENSES	24,999,999.99
		42,666,666.65
31	Transfer to Other Agencies	
	OHIS	10,397,810.67

	CONT PENSION(LG)	15,868,080.72
	CONT PENSION(TNT)	32,835,874.32
	MONTHLY PENSION	146,562,125.16
	GRATUITY	80,000,000.04
	SUBEB STIPENDS FOR 10 TEMP	80,000.04
	SUBEB CONTRACT STAFF	270,746.28
	STABILISATION FUND	54,732,614.66
	AUDIT FEE	16,659,528.78
	TRADITIONAL COUNCIL	56,662,383.92
	LGSC	10,989,941.65
	OSSG TSA SUBEB	23,333,333.31
	Payable	219,247,358.56
		488,717,347.49
32	Allowance	
	WELFARE ALLOWANCE TO TRADITIONAL COUNCIL	1,250,000.00
	FURNITURE ALLOWANCE	6,863,400.00
		8,113,400.00
33	Social Benefits	
	Financial Assistance to Local Govt Staff	10,845,000.00
34	Overhead	
	Local Govt Expenditure	55,674,750.19
	Bank Charges	105,657.50
	Budget Preparation fee	50,000.00
	Inventory-Stationery	293,000.00
	Cost of Repairs	19,225,839.80
		75,349,247.49
35	Grants & Social Contribution	
	Local Govt Expenditure	
	Dredging	28,810,833.33
	Desilting of culvert	7,000,000.00
	Ileya Celebration	1,400,000.00
	Christmas Celebration	13,600,000.00
	Training & Entertainment	13,106,215.00
	Ramadan	12,145,750.00
	Easter	10,084,663.70
		126,947,462.03
36	Depreciation	
	Building	11,832,039.98
	Plant & Machinery	9,036,639.74
	Infrastructural Asset	82,825,681.81
	Motor Vehicle	10,998,759.90
	Office Equipment	9,837,517.08
	Furniture & Fittings	7,283,415.04
	Investment Property	3,056,472.76
		134,870,526.31

37	Allowances	
	Severance Gratuity	- 6,884,166.66
	Allowances to various committee	39,147,666.95
	Security vole Allowance	13,713,000.00
		45,976,500.29
38	Transfer to LCDA	Nil
39	Impairment	Nil
40	Revenue Refunded	Nil
41	Public Debt Charges	Nil
42	Refund to Main Council	Nil
43	Total Expenditure	1,814,488,734.51
44	Net Surplus/Deficit for the year	
	Total Revenue	2,058,524,575.42
	Total Expenditure	1,814,488,734.51
		244,035,840.91
45	Net Surplus/Deficit 01/01/2022	92,443,944.11
46	Accumulated Net Surplus/Deficit	
	Net Surplus/Deficit 01/01/2022	92,443,944.11
	Net Surplus/Deficit for the year	244,035,840.91
		336,479,785.02

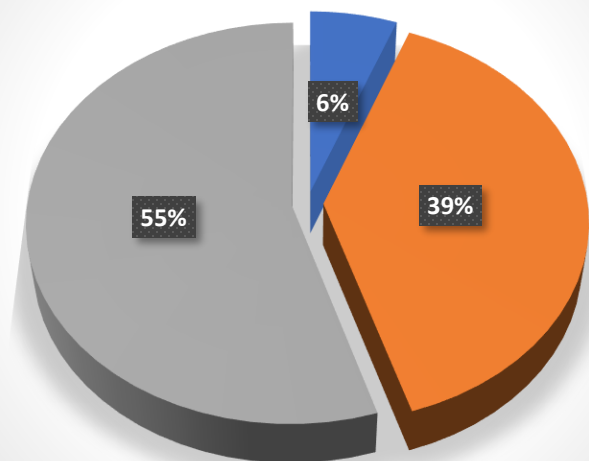
PROPERTY PLANT & EQUIPMENT SCHEDULE

	Land	Building	Plant & Machinery	Infrastructural Assets	Motor Vehicle	Office Equipment	Furniture & Fittings	Total
Cost/Valuation	#	#	#	#	#	#	#	#
Balance as at 1/1/2022	76,015,000.00	733,010,542.99	48,206,295.00	828,256,818.12	33,322,145.46	2,628,628.12	1,497,088.00	1,722,936,577.69
Revaluation								-
Additional Acquisition			9,080,000.00	22,256,248.08		3,615,000.00		62,867,406.00
Reclassification								-
Disposal/Transfer/Adjustment								-
Balance as at 31/12/2022	76,015,000.00	733,010,542.99	57,286,295.00	850,513,066.20	33,322,145.46	6,243,628.12	1,497,088.00	1,785,833,923.69
Depreciation								
Balance as at 1/1/2022		11,512,533.74	16,399,799.00	100,886,386.65	10,024,666.51	15,749,306.78	11,192,758.00	165,765,450.68
Charges during the year		36,546,738.52	4,820,629.50	72,825,681.81	6,664,429.09	657,157.03	299,417.60	131,814,053.55
Adjustment								-
Balance as at 21/12/2021		16,498,114.34	21,220,428.50	183,712,068.46	16,689,095.60	16,406,463.81	11,492,175.60	266,018,346.31
Impairment								
Balance as at 1/1/2022								
Changes during the year								
Adjustment								
Balance as at 31/12/2021								
Carrying Value								
Balance as at 31/12/2022	76,015,000.00	696,463,804.47	52,465,665.50	777,687,384.39	26,657,716.37	5,586,471.09	1,197,670.40	1,654,019,870.14
Balance as at 31/12/2022								-

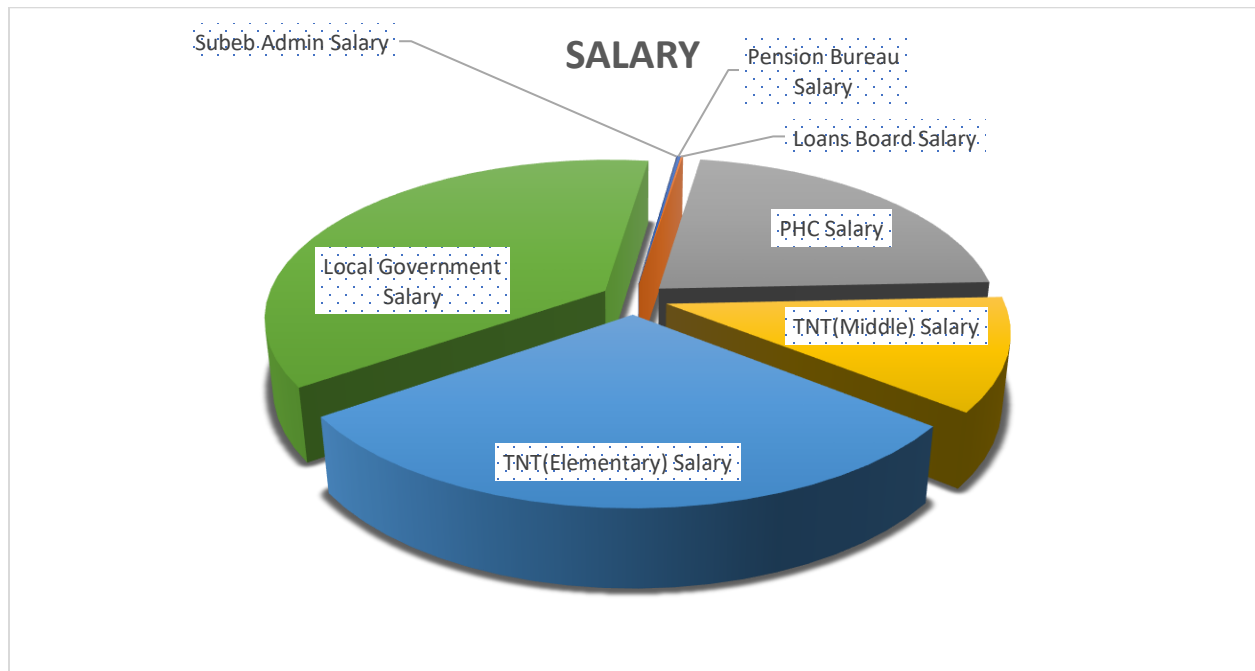
SECTOR ANALYSIS

Economic Sector	
Grading of road	
Borehole	
Oramp	
Algon Project	6,666,666.66
Clearing of dumpsite	
	6,666,666.66
Social Services Sector	
Omeal	
Subeb Monitoring	23,684,079.63
Subeb Matching Grants	
Public Examination	
Subeb Stipends	
Desilting	
Oclean Marshal	
Provision of Drugs	11,000,000.00
OHIS	10,397,810.67
	45,081,890.30
General Admin Sector	
Purchase of Vehicle	62,897,406.00
Staff Training	
	62,897,406.00

SECTORIAL ANALYSIS



SALARY	
Pension Bureau Salary	1,453,818.56
Loans Board Salary	1,007,201.57
PHC Salary	188,559,453.65
TNT(Middle) Salary	98,384,316.88
TNT(Elementary) Salary	256,060,827.67
Local Government Salary	319,278,724.00
Subeb Admin Salary	408,241.92
	865,152,584.25

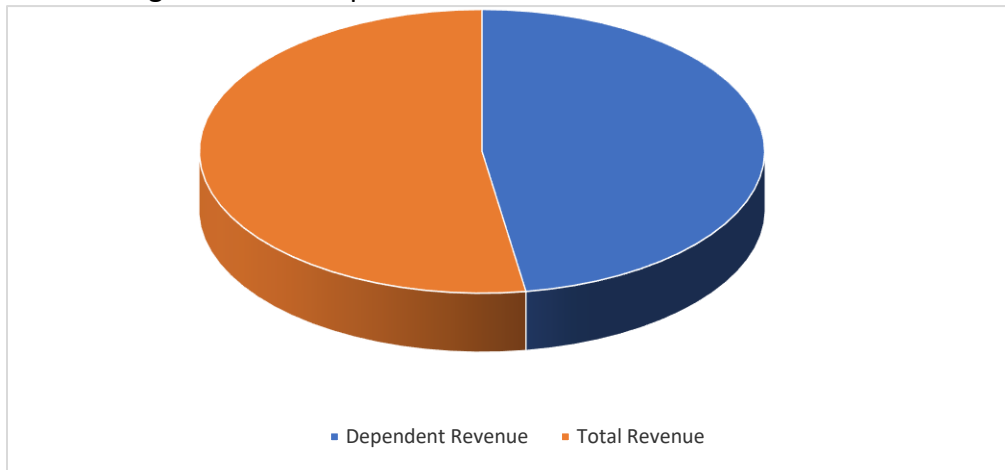


**OROLU FISCAL OPERATIONAL REPORT
STATEMENT OF CASHFLOW RATIOS**

Dependent Revenue : Total Revenue

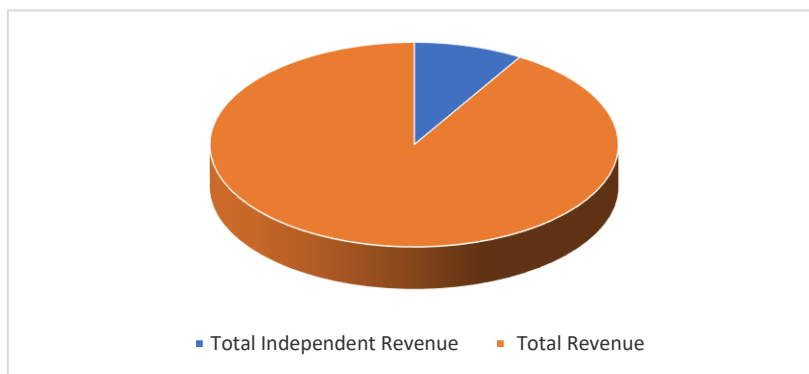
$$\frac{1,950,754,058.76}{1,966,170,189.90} \times \frac{100}{1} = 99.22\%$$

This indicated that Statutory Allocation took 99.22% of the Total Revenue of the Local Government and LCDA leaving 0.77% as Independent Revenue



Total Independent Revenue : Total Revenue

$$\frac{15,416,131.14}{1,966,170,189.90} \times \frac{100}{1} = 0.78\%$$



Salary & Wages : Total Recurrent Expenditure

$$\frac{1,048,710,555.42}{1,802,436,447.25} \times \frac{100}{1} = 58.18\%$$

Therefore, the Salaries and Wages took about 58.18% out of the Recurrent Expenditure in the Local Government while the remaining 41.82% was expended on other expenditure.

STATEMENT OF FINANCIAL POSITION RATIOS

Current Asset : Current Liabilities

$$\frac{373,679,758.20}{379,330,940.43} = 0.99:1$$

The Current Ratio was not good enough for the system as the Current Liabilities was much higher than the Current Assets

Total Asset : Total Liabilities

$$\frac{2,189,565,460.46}{1,250,057,894.25} = 1.75:1$$

To every liability there was more than 1 Asset to cover

Equity : Total Asset

$$\frac{939,507,666.21}{2,189,565,460.46} = 0.43:1$$

STATEMENT OF FINANCIAL PERFORMANCE RATIOS

Dependent Revenue : Total Revenue

$$\frac{2,043,108,444.28}{2,058,524,575.42} \times \frac{100}{1} = 99.25\%$$

This indicated that the Dependent Revenue accounted for 99.25% of the Total Revenue of all the Local Government of the State leaving 0.75% as Independent Revenue

Independent Revenue : Total Revenue

$$\frac{15,416,131.14}{2,058,524,575.42} \times \frac{100}{1} = 0.75\%$$

Total Expenditure : Total Revenue

$$\frac{1,814,488,734.51}{2,058,524,575.42} \times \frac{100}{1} = 88.15\%$$

NON-FINANCIAL DISCLOSURE

OROLU LOCAL GOVERNMENT

	CURRENT YEAR		
Number of Employee	282		
Number of Hospital Bed	113		
Baby Cot	00		
Incubator	00		
Number of Oba	03		
Number of Elementary School	21		
Number of Middle School	03		
Number of Hospital	15		
Number of PHC Staff	250		

NUMBER OF EMPLOYEE

Orolu Local Government	-	250
Orolu Area Council	-	<u>32</u>
TOTAL	-	<u>282</u>

OROLU LOCAL GOVERNMENT

LIST OF FOCAL HEALTH CENTRE

S/N	NAME	NUMBER
1.	Ologede Ooye PHC, Ifon	1
2.	Bolorunduro PHC	1
3.	Jaleyemi	1
4.	Egan-Aage PHC, Ifon	1
5.	Owode PHC	1
6.	Araromi PHC	1
7.	Okiti PHC	1
8.	Eleesi PHC	1
9.	Ikimo-Olufon PHC	1
10.	Odo Oje PHC Owoka	1
11.	Idiroko Araromi PHC	1
	TOTAL OF FOCAL HEALTH CENTRE	11
	LIST OF NON-FOCAL HEALTH CENTRE	
1.	Idi Iroko PHC	1
2.	Ikimo Health PHC	1
3.	Ologede Health PHC	1
4.	Odoje Health PHC	1
	TOTAL OF HEALTH CENTRE	15

INTERNAL AUDITORS REPORT

OROLU LOCAL GOVERNMENT

The Control Unit seemed to be very effective. The pre and post audit exercises were thoroughly carried out while more attention should be paid on the monthly salary deductions of the staff.

OROLU AREA OFFICE

The Internal Control Unit seemed to be very ineffective and the professionalism attached to the profession could not be displayed by the Internal Auditor



OSOGBO LOCAL GOVERNMENT

P.M.B. 4318,
OSOGBO, OSUN STATE OF NIGERIA.

TELEGRAMS: LOCAL GOVT., OSOGBO.

Your Ref. No.....

Telephone:- 240569 - Chairman
243028 - Secretary

All Communications should be addressed to the
Chairman, Osogbo Local Government quoting

27th February, 2023

Our Ref. No.....

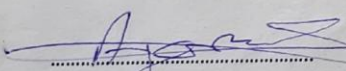
Date.....

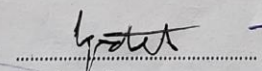
STATEMENT OF RESPONSIBILITY FOR THE PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS


The preparation and presentation of the Financial Statements are the responsibilities of Director of Finance and Supplies, and the chairman represented by the Head of Local Government Administration, in compliance with the provision of the Financial Control and Management Act 1958 (as amended) and the Model Financial Memoranda.

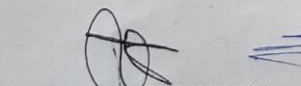
Consequently, the General-Purpose Financial Statement of Osogbo Local Government, Osogbo South LCDA and Osogbo West LCDA have been prepared by the respective Directors of Finance and Supplies and subsequently Consolidated by the Director of Finance of Osogbo Local Government.

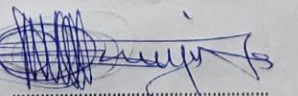
We hereby claim responsibility for the contents and correctness of the financial statements of the underlisted LG/LCDA for the Accounting ended 31st December, 2022.

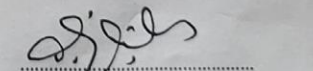

Ayandeyi Babatunde
Director of Finance & Supplies
Osogbo Local Government
Date: 27-2-2023


I.O. Ayodeji
Director of Finance & Supplies
Osogbo South LCDA
Date: 27/2/2023


Adekomi Samuel A.
Director of Finance & Supplies
Osogbo West LCDA
Date: 27/2/2023


J.O. Olaluwoye
Head of Local Government Admin.
Osogbo Local Government
Date: 27/2/2023


N.O. Olagunju
Head of Local Government Admin.
Osogbo South LCDA
Date: 27/2/2023


Titi Olajuyigbe
Head of Local Government Admin.
Osogbo West LCDA
Date: 27/2/23





OSOGBO LOCAL GOVERNMENT

P. M. B. 4318.
OSOGBO, OSUN STATE OF NIGERIA.

TELEGRAMS: LOCAL GOVT., OSOGBO.

Your Ref. No.....

All Communications should be addressed to the
Chairman, Osogbo Local Government quoting

Our Ref. No.....

The Auditor General,
Office of the Auditor-General for Local Governments
Osogbo

Telephone:- 240569 - Chairman
243028 - Secretary



SUBMISSION OF GENERAL PURPOSE FINANCIAL STATEMENT OF OSOGBO LOCAL GOVERNMENT, FOR THE ACCOUNTING PERIOD ENDED 1ST JANUARY TO 31ST DECEMBER, 2022

Sir,

We wish to submit for auditing purpose the General Purpose Financial Statement of Osogbo Local Government for the period stated above comprising:

- | | | |
|------|-------------------------------------|--------------------------------|
| i. | Statement of Financial Position | (Consolidated and Individual) |
| ii. | Statement of Financial Performance | (Consolidated and Individual) |
| iii. | Cash Flows Statement | (Consolidated and Individual) |
| iv. | Comparison of Budget & Actual | (Consolidated and Individual) |
| v. | Changes in Net Asset and Equity and | (Consolidated and Individual) |
| vi. | Notes to the Account | (Consolidated and Individual). |

2. The above statements and Notes have been prepared in compliance with the International Public Sector Accounting Standard Accrual basis.

3. Thank you.


Ayandeyi Babatunde
Director of Finance & Supplies
Osogbo Local Government

Mr. Ayodeji Isaac
Director of Finance & Supplies
Osogbo South LCDA, Oja-oba

Mr. Adekomi Samuel Adeniyi
Director of Finance & Supplies
Osogbo West LCDA, Oke-Arungbo

OSOGBO LOCAL GOVERNMENT, OSOGBO
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

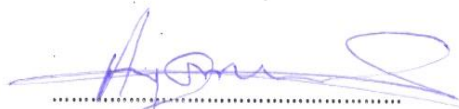
2021	CURRENT ASSETS		2022
	Current Assets		
41,563,447.27	Cash & Cash Equivalents	1	117,310,285.45
169,261,573.58	Receivables	2	222,887,530.31
5,650,000.00	Prepayment/Advance	3	5,650,000.00
58,364,140.00	Inventories	4	7,567,907.00
274,839,160.85	Total Current Asset		353,415,722.76
	Non-Current Asset		
	Long Term Loan Granted		
292,455,121.46	Investments	5	292,455,121.46
6,237,558,092.32	Property, Plant & Equipment	6	3,845,947,727.74
9,664,003.12	Investment Property	7	54,131,789.03
	Biological Assets	8	
40,000,000.00	Assets Under Construction(WIP)	9	40,000,000.00
8,262,822,549.21	Total Non-Current Assets		4,232,534,638.23
6,854,516,377.15	Total Assets		4,585,950,360.99
	LIABILITIES		
	Current Liabilities		
	Deposit		
	Short Term Loan & Debts	10	
100,560,470.92	Unremitted Deduction	11	96,125,310.92
384,307,899.06	Payables	12	274,745,145.42
	Provisions (Contingent Liabilities)	13	
484,868,367.98	Total Current Liability		370,870,456.34
	Non-Current Liabilities		
2,820,292,393.73	Long Term Borrowings	14	2,756,515,917.33
3,305,160,761.71	Total Liabilities		3,127,386,373.67
3,549,355,616.04	Net Assets		1,458,563,987.32
	Financed By:		
2,771,667,800.00	Reserve	15	1,305,572,734.68
777,867,816.04	Net Surplus/Deficit	16	152,991,252.64
3,549,355,616.04	Total		1,458,563,987.32



Ayandeyi Babatunde
 Director of Finance & Supplies
 Osogbo Local Government

OSOGBO LOCAL GOVERNMENT, OSOGBO
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

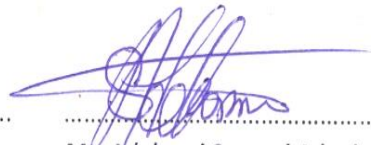
CURRENT ASSETS	NOTE	OSOGBO	OSOGBO SOUTH	OSOGBO WEST	OSOGBO CONSOLIDATED
Current Assets					
Cash & Cash Equivalents	1	49,621,992.69	25,010,861.80	42,677,430.96	117,310,285.45
Receivables	2	180,638,785.48	11,957,333.76	30,291,411.07	222,887,530.31
Prepayment/Advance	3	5,650,000.00			5,650,000.00
Inventories	4	3,482,157.00	1,085,100.00	3,000,650.00	7,567,907.00
Total Current Asset		239,392,935.17	38,053,295.56	75,969,492.03	353,415,722.76
Non-Current Asset					
Long Term Loan Granted					
Investments	5	275,455,121.46	8,500,000.00	8,500,000.00	292,455,121.46
Property, Plant & Equipment	6	2,682,709,579.32	119,100,950.19	1,044,137,198.23	3,845,947,727.74
Investment Property	7	4,773,255.90	45,250,000.00	4,108,533.13	54,131,789.03
Biological Assets	8				
Assets Under Construction(WIP)	9		12,000,000.00	28,000,000.00	40,000,000.00
Total Non-Current Assets		2,962,937,956.68	184,850,950.19	1,084,745,731.36	4,232,534,638.23
Total Assets		3,202,330,891.85	222,904,245.75	1,160,715,223.39	4,585,950,360.99
LIABILITIES					
Current Liabilities					
Deposit					
Short Term Loan & Debts	10				
Unremitted Deduction	11	49,649,410.45	24,918,808.94	21,557,091.53	96,125,310.92
Payables	12	32,331,342.59	114,395,172.19	128,018,630.64	274,745,145.42
Provisions (Contingent Liabilities)	13				
Total Current Liability		81,980,753.04	139,313,981.13	149,575,722.17	370,870,456.34
Non-Current Liabilities					
Long Term Borrowings	14	2,374,936,611.40	95,797,210.24	285,782,095.69	2,756,515,917.33
Total Liabilities		2,456,917,364.44	235,111,191.97	435,357,817.86	3,127,386,373.67
Net Assets		745,413,527.41	12,206,945.62	725,357,405.53	1,458,563,987.32
Financed By:					
Reserve	15	1,282,332,981.11	17,321,152.24	5,918,601.33	1,305,572,734.68
Net Surplus/Deficit	16	(536,919,453.70)	(29,528,097.86)	719,438,804.20	152,991,252.64
Total		745,413,527.41	(12,206,945.62)	725,357,405.53	1,458,563,987.32



Ayandeyi Babatunde
Director of Finance & Supplies
Osogbo Local Government



Mr. Ayodeji Isaac
Director of Finance & Supplies
Osogbo South LCDA, Oja-oba



Mr. Adekomi Samuel Adeniyi
Director of Finance & Supplies
Osogbo West LCDA, Oke-Arungbo

OSOGBO LOCAL GOVERNMENT, OSOGBO
STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2022

2021	INFLOW	NOTE	2022
1,288,868,191.61	Government Share of FAAC(Statutory Revenue)	47	1,363,940,528.84
671,592,865.87	Government Share of VAT	48	722,94,631.65
	Sure-P	49	77,266,910.82
1,960,461,057.48	Sub-Total Dependent Revenue	50	2,164,112,071.31
5,386,786.00	Grant & Aids	51	
	Transfer from Main Council	52	
119,800.00	Tax Revenue	53	154,140.00
36,629,245.00	Non-Tax Revenue	54	29,144,114.00
	Other Income(Overpayment Recovery)	55	25,000.00
42,135,831.00	Sub-Total Independent Revenue	56	29,323,254
2,002,596,888.48	Total Inflow Operating Activities	57	2,193,435,325.31
	OUTFLOW		
932,023,528.24	Salaries & Wages	58	980,322,464.69
9,032,416.67	Social Benefits	59	11,373,600.00
74,286,773.78	Overhead Costs	60	107,123,175.14
143,733,701.48	Grants & Social Contributions	61	248,135,296.21
94,274,448.67	Allowances	62	113,767,056.41
13,333,333.28	Modulated Salary Arrears	63	
5,153,600.00	Inventories	64	7,318,367.00
	Transfer to LCDA	65	
613,251,333.28	Transfer to Other Government Agencies	66	609,736,592.08
	Refund to Main Council	67	
	Revenue Refunded/ inherited Debt paid	68	
1,885,089,135.40	Total Outflow from Operating Activities	69	2,292,405,403.37
117,507,753.08	Net Cash flow from Operating Activities	70	115,658,773.78
	INVESTING ACTIVITIES		
	Proceed from Disposal of Assets		
	Total Inflow from Investing Activities		
	Cash flow from Investing Activities		
62,683,000.00	Administrative Sector	71	8,144,000.00
	Economic Sector	72	-
62,683,000.00	Total Outflow from Investing Activities	73	8,144,000.00
(62,683,000.00)	Net Cash flow from Investing Activities	74	- 8,144,000.00
	Inflow from Financing Activities		
	Bank Overdraft	75	
	Soft loan (Bank)	76	
85,143,252.73	Deduction Received	77	12,304,032.00
85,143,252.73	Total Inflow from Financing Activities	78	12,304,032.00
	Outflow(Payment)		

17,224,551.55	Loan Repayment 10 km road	79	9,134,730.93
26,401,270.25	Loan Repayment Intervention	80	16,740,762.15
2,914,565.04	Loan Repayment Environmental	81	1,457,282.52
	Water project (Ilesa west)	82	
69,620,801.73	Deduction Paid	83	16,739,192.00
116,161,188.57	Total Outflow from Financing Activities	84	44,071,967.60
(31,017,935.84)	Net Cash flow from Financing Activities	85	-31,767,935.60
23,806,817.24	Cash and Cash Equivalent for the year	86	75,746,838.18
17,756,630.03	Cash and Cash Equivalent 01/01/2022	87	41,563,447.27
41,563,447.27	Cash and Cash Equivalent 31/12/2022		117,310,285.45

OSOGBO LOCAL GOVERNMENT, OSOGBO
CONSOLIDATED STATEMENT OF CASHFLOW AS AT 31ST DECEMBER, 2022

INFLOW	NOTE	OSOGBO	OSOGBO SOUTH	OSOGBO WEST	OSOGBO CONSOLIDATED
Government Share of FAAC(Statutory Revenue)	47	1,329,415,938.36	16,346,731.22	18,178,327.26	1,363,940,528.84
Government Share of VAT	48	722,904,163.65			722,94,631.65
Sure-P	49	77,266,910.82			77,266,910.82
Sub-Total Dependent Revenue	50	2,129,587,012.83	16,346,731.22	18,178,327.26	2,164,112,071.31
Grant & Aids	51				
Transfer from Main Council	52		107,707,238.42	106,921,613.42	
Tax Revenue	53	52,300.00	101,840.00		154,140.00
Non-Tax Revenue	54	10,937,048.00	6,296,921.00	11,910,145.00	29,144,114.00
Other Income(Overpayment Recovery)	55			25,000.00	25,000.00
Sub-Total Independent Revenue	56	10,989,348.00	114,105,999.42	118,856,758.42	29,323,254
Total Inflow Operating Activities	57	2,140,576,360.83	130,452,730.64	137,035,085.68	2,193,435,325.31
OUTFLOW					
Salaries & Wages	58	980,322,464.69			980,322,464.69
Social Benefits	59	1,672,000.00	6,454,600.00	3,247,000.00	11,373,600.00
Overhead Costs	60	49,723,499.57	32,291,027.95	25,108,647.62	107,123,175.14
Grants & Social Contributions	61	144,011,587.21	50,578,709.00	53,545,000.00	248,135,296.21
Allowances	62	58,800,250.01	25,123,748.00	29,843,058.40	113,767,056.41
Modulated Salary Arrears	63				
Inventories	64	5,080,667.00	1,114,600.00	1,123,100.00	7,318,367.00
Transfer to LCDA	65	214,628,851.84			
Transfer to Other Government Agencies	66	609,736,592.08			609,736,592.08
Refund to Main Council	67				
Revenue Refunded/ inherited Debt paid	68				
Total Outflow from Operating Activities	69	2,063,975,912.40	115,562,684.95	112,866,806.02	2,077,776,551.53
Net Cash flow from Operating Activities	70	76,600,448.43	14,890,045.69	24,168,279.66	115,658,773.78
INVESTING ACTIVITIES					
Proceed from Disposal of Assets					
Total Inflow from Investing Activities					
Cash flow from Investing Activities					
Administrative Sector	71	193,000.00	1,491,000.00	6,460,000.00	8,144,000.00
Economic Sector	72				-
Total Outflow from Investing Activities	73	193,000.00	1,491,000.00	6,460,000.00	8,144,000.00
Net Cash flow from Investing Activities	74	- 193,000.00	- 1,491,000.00	- 6,460,000.00	- 8,144,000.00
Inflow from Financing Activities					
Bank Overdraft	75				

Soft loan (Bank)	76				
Deduction Received	77	4,459,602.00	5,027,075.00	2,817,355.00	12,304,032.00
Total Inflow from Financing Activities	78	4,459,602.00	5,027,075.00	2,817,355.00	12,304,032.00
Outflow(Payment)					
Loan Repayment 10 km road	79	9,134,730.93			9,134,730.93
Loan Repayment Intervention	80	16,740,762.15			16,740,762.15
Loan Repayment Environmental	81	1,457,282.52			1,457,282.52
Water project (Ilesa west)	82				
Deduction Paid	83	7,400,432.00	5,027,075.00	4,311,685.00	16,739,192.00
Total Outflow from Financing Activities	84	34,733,207.60	5,027,075.00	4,311,685.00	44,071,967.60
Net Cash flow from Financing Activities	85	- 30,273,605.60	-	- 1,494,330.00	-31,767,935.60
Cash and Cash Equivalent for the year	86	46,133,842.83	13,399,045.69	16,213,949.66	75,746,838.18
Cash and Cash Equivalent 01/01/2022	87	3,488,149.86	11,611,816.11	26,463,481.30	41,563,447.27
Cash and Cash Equivalent 31/12/2022		49,621,992.69	25,010,861.80	42,677,430.96	117,310,285.45

OSOGBO LOCAL GOVERNMENT, OSOGBO
STATEMENT OF FINANCIAL PERFORMANCE AS AT 31ST DECEMBER, 2022

2021	PARTICULAR	NOTE	2022
	DEPENDENT REVENUE		
1,089,264,555.02	Government Share of FAAC(Statutory Revenue)	17	1,407,464,455.71
671,592,865.87	Government Share of VAT	18	739,623,727.01
	Sure-P	19	77,266,910.82
1,760,857,420.89	Sub-Total Dependent Revenue	20	2,224,355,093.54
	INDEPENDENT REVENUE		-
	Grant & Aids	21	-
5,386,786.00	Augmentation		
	Transfer from Main Council	22	
119,800.00	Tax Revenue	23	154,140.00
51,333,064.22	Non-Tax Revenue	24	28,814,114.00
	Other Income(Overpayment Recovery)	25	25,000.00
56,839,650.22	Sub-Total Independent Revenue	26.00	28,993,254.00
1,817,697,071.11	Total Revenue	26b	2,253,348,347.54
	EXPENDITURE		-
	JOINTLY EXPENDED		-
855,868,786.45	Salaries & Wages	27	865,152,584.25
100,000.00	Social Benefits	28	-
49,432,758.36	Overhead Costs	29	23,628,518.80
84,956,596.83	Grants & Social Contributions	30	42,666,667.14
568,119,243.62	Transfer to Other Agencies	31	604,434,937.55
	Allowances	32	8,113,400.00
	L/GOVERNMENT EXPENDITURES		-
8,932,416.67	Social Benefits	33	11,373,500.54
60,874,810.10	Overhead Costs	34	141,609,256.94
67,118,604.63	Grants & Social Contributions	35	220,623,078.65
428,355,478.56	Depreciation	36	508,969,473.34
94,274,448.67	Allowances	37	105,653,656.41
	Transfer to LCDA	38	
	Impairment	39	-
	Revenue Refunded	40	-
	Public Debt Charges	41	-
58,500.00	Refund to Main Council	42	-
2,218,091,643.89	Total Expenditures	43	2,532,225,073.62
(400,394,572.78)	Net Surplus/Deficit	44	- 278,876,726.08
1,178,082,388.82	Net Surplus/Deficit 01/01	45	777,687,816.04
-	Revaluation Deficit	47	(345,819,837.32)
777,687,816.04	Net Surplus/Deficit 31/12	48	152,991,252.64

OSOGBO LOCAL GOVERNMENT, OSOGBO

CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE AS AT 31ST DECEMBER, 2022

PARTICULAR	NOTE	OSOGBO	OSOGBO SOUTH	OSOGBO WEST	OSOGBO CONSOLIDATED
DEPENDENT REVENUE					
Government Share of FAAC(Statutory Revenue)	17	1,407,464,455.71			1,407,464,455.71
Government Share of VAT	18	739,623,727.01			739,623,727.01
Sure-P	19	77,266,910.82			77,266,910.82
Sub-Total Dependent Revenue	20	2,224,355,093.54	-	-	2,224,355,093.54
INDEPENDENT REVENUE					-
Grant & Aids	21				-
Transfer from Main Council	22		107,707,238.42	106,921,613.42	
Tax Revenue	23	52,300.00	101,840.00		154,140.00
Non-Tax Revenue	24	10,607,048.00	6,296,921.00	11,910,145.00	28,814,114.00
Other Income(Overpayment Recovery)	25			25,000.00	25,000.00
Sub-Total Independent Revenue	26.00	10,659,348.00	6,398,761.00	11,935,145.00	28,993,254.00
Total Revenue	26b	2,235,014,441.54	114,105,999.42	118,856,758.42	2,253,348,347.54
EXPENDITURE					-
JOINTLY EXPENDED					-
Salaries & Wages	27	865,152,584.25			865,152,584.25
Social Benefits	28				-
Overhead Costs	29	23,628,518.80			23,628,518.80
Grants & Social Contributions	30	42,666,667.14			42,666,667.14
Transfer to Other Agencies	31	604,434,937.55			604,434,937.55
Allowances	32	8,113,400.00			8,113,400.00
L/GOVERNMENT EXPENDITURES					-
Social Benefits	33	1,672,000.54	6,454,500.00	3,247,000.00	11,373,500.54
Overhead Costs	34	83,094,980.77	33,405,628.55	25,108,647.62	141,609,256.94
Grants & Social Contributions	35	151,024,428.13	34,231,977.78	35,366,672.74	220,623,078.65
Depreciation	36	204,254,311.70	11,425,836.60	293,289,325.04	508,969,473.34
Allowances	37	50,686,850.01	25,123,748.00	29,843,058.40	105,653,656.41
Transfer to LCDA	38	214,628,851.84			
Impairment	39				-
Revenue Refunded	40				-
Public Debt Charges	41				-
Refund to Main Council	42				-
Total Expenditures	43	2,249,357,530.73	110,641,690.93	386,854,703.80	2,532,225,073.62
Net Surplus/Deficit	44	(14,343,089.19)	3,464,308.49	(267,997,945.38)	(278,876,726.08)
Net Surplus/Deficit 01/01	45	311,075,126.42	233,306,344.81	233,306,344.81	777,687,816.04
Revaluation Deficit	47	(833,651,490.93)	(266,298,751.16)	754,130,404.20	(345,819,837.32)
Accumulated Net Surplus/Deficit 31/12/22	48	(536,919,453.70)	(29,528,097.86)	719,438,804.20	152,991,252.64

OSOGBO LOCAL GOVERNMENT, OSOGBO
CONSOLIDATED STATEMENT OF COMPARISON AS AT 31ST DECEMBER, 2022

PARTICULAR	OSOGBO			OSOGBO SOUTH			OSOGBO WEST			CONSOLIDATED		
DEPENDENT REVENUE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE	FINAL BUDGET	ACTUAL	VARIANCE
Government Share of FAAC(Statutory Revenue)	878,916,105.00	1,407,464,455.71	528,548,350.71	584,432,704.18		584,432,704.18	590,000,000.00		590,000,000.00	2,053,348,809.18	1,407,464,455.71	645,884,353.47
Government Share of VAT	250,000,000.00	739,623,727.01	489,623,727.01	196,056,109.20		196,056,109.20	270,562,680.00		270,562,680.00	76,618,789.20	739,623,727.01	23,004,937.81
Sure-P	50,000,000.00	77,266,910.82	77,266,910.82	25,567,881.00		25,567,881.00	60,000,000.00		60,000,000.00	135,567,881.00	77,266,910.82	58,300,970.18
Sub-Total Dependent Revenue	1,178,916,105.00	2,224,355,093.54	1,045,438,988.54	806,056,694.38	-	806,056,694.38	920,562,680.00	-	920,562,680.00	2,905,535,479.38	2,224,355,093.54	727,190,261.46
INDEPENDENT REVENUE										-	-	-
Grant & Aids	10,000,000.00		10,000,000.00			-	20,250,000.00		20,250,000.00	30,250,000.00	-	30,250,000.00
Transfer from Main Council			-		107,707,238.42	107,707,238.42		106,921,613.42	106,921,613.42	-		
Tax Revenue	21,000,000.00	52,300.00	20,947,700.00	650,000.00	101,840.00	548,160.00	20,280,000.00		20,280,000.00	41,930,000.00	154,140.00	41,775,860.00
Non-Tax Revenue	55,750,000.00	10,607,048.00	45,142,952.00	26,700,000.00	6,296,921.00	20,403,079.00	9,720,000.00	11,910,145.00	2,190,145.00	92,170,000.00	28,814,114.00	67,736,176.00
Other Income(Overpayment Recovery)			-			-		25,000.00	25,000.00	-	25,000.00	25,000.00
Sub-Total Independent Revenue	86,750,000.00	10,659,348.00	76,090,652.00	27,350,000.00	114,105,999.42	128,658,477.42	50,250,00.00	118,856,758.42	149,666,758.42	164,500,000.00	28,993,254.00	139,787,036.00
Total Revenue	1,265,666,105.00	2,235,014,441.54	1,121,529,640.54	833,406,694.38	114,105,999.42	934,715,171.80	970,812,680.00	118,856,758.42	1,070,229,438.42	3,069,885,479.38	2,253,348,347.54	866,977,297.46
EXPENDITURE										-		-
Salaries & Wages	541,141,290.00	865,152,584.25	-324,011,294.25		-	-	539,533,120.00	-	539,533,120.00	1,080,674,410.00	865,152,584.25	215,521,825.75
Social Benefits	-	1,672,000.54	1,672,000.54	33,400,000.00	6,454,500.00	26,945,500.00	-	3,247,000.00	3,247,000.00	33,400,000.00	11,373,500.54	22,026,499.46
Overhead Costs	250,000,000.00	106,723,499.57	143,276,500.43	21,060,000.00	33,405,628.55	12,345,628.55	200,000,000.00	25,108,647.62	174,891,352.38	471,060,000.00	165,237,775.74	305,822,224.26
Grants & Social Contributions	5,400,000.00	193,691,095.27	188,291,095.27	200,000,000.00	34,231,977.78	165,768,022.22	3,756,820.00	35,366,672.74	31,609,852.74	209,156,820.00	263,289,745.79	54,132,925.79
Transfer to Other Agencies	-	604,434,937.55	604,434,937.55		-	-	-	-	-	-	604,434,937.55	604,434,937.55
Allowances	95,021,120.00	58,800,250.01	36,220,869.99	120,000,000.00	25,123,748.00	94,876,252.00	27,522,740.00	29,843,058.40	2,320,318.40	242,543,860.00	113,767,056.41	128,776,803.59
Depreciation		204,254,311.70	204,254,311.70		11,425,836.60	11,425,836.60		293,289,325.04	293,289,325.04	-	508,969,473.34	508,969,473.34
Transfer to LCDA	-	214,628,851.84	214,628,851.84		-	-	-	-	-	-	-	-
Impairment			-			-			-	-	-	-

Revenue Refunded			-			-			-	-	-	-
Public Debt Charges			-	3,900,000.00		3,900,000.00			-	3,900,000.00	-	3,900,000.00
Refund to Main Council			-			-			-	-	-	-
Total Expenditures	891,562,410.00	2,249,357,530.73	1,357,795,120.73	378,360,000.00	110,641,690.93	267,718,309.07	770,812,680.00	386,854,703.80	383,957,976.20	2,040,735,090.00	2,532,225,073.62	-491,489,983.62
Net Surplus/Deficit	374,103,695.00	14,343,089.19	2,479,324,761.27	455,046,694.38	3,464,308.49	666,996,862.73	200,000,000.00	267,997,945.38	686,271,462.22	1,029,150,389.38	278,876,726.08	1,358,467,281.08
Net Surplus/Deficit 01/01		311,075,126.42	311,075,126.42		233,306,344.81	233,306,344.81		-	233,306,344.81		-	772,687,826.04
Net Surplus/Deficit 31/12/22	374,103,695.00	296,732,037.23	2,790,399,887.69	455,046,694.38	236,770,653.30	900,303,207.54	200,000,000.00	-34,691,600.57	919,577,807.03	1,029,150,389.38	498,811,089.96	2,136,155,097.12
Revaluation Deficit	-	(833,651,490.93))	-	-	(266,298,751.16)	-	-	(754,130,404.97)	-	-	(345,819,837.32)	-
Accumulated Net Surplus/Deficit 31/12/22	374,103,695.00	(536,919,453.70)	2,790,399,887.69	455,046,694.38	(29,528,097.86)	900,308,207.54	200,000,000.00	719,438,804.20	919,577,807.03	1,029,150,389.38	152,991,252.64	2,136,155,097.12

ECONOMIC CODE	DESCRIPTION	OSOGBO CONSOLIDATED			
		BUDGETED	ACTUAL	VARIANCE	PERFORMANCE %
	REVENUE:				
11000000	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
11010100	GOVERNMENT SHARE OF FAAC	1,890,348,809.18	1,407,464,455.71	- 482,884,353.47	- 25.54
11010200	GOVERNMENT SHARE OF VAT	716,618,789.20	739,623,727.01	23,004,937.81	3.21
11010300	GOVERNMENT SHARE OF EXCESS CRUDE ACCOUNT	163,000,000.00	-	- 163,000,000.00	- 100.00
11010400	OTHER REVENUE FROM FAAC	135,567,881.00	77,266,910.82	- 58,300,970.18	- 43.01
12000000	INDEPENDENT REVENUE	-	-	-	
12010100	PERSONAL TAXES	1,350,000.00	154,140.00	- 1,195,860.00	- 88.58
12010100	LICENCES-GENERAL	16,410,000.00	-	- 16,410,000.00	- 100.00
12020400	FEES- GENERAL	38,420,000.00	23,577,514.00	- 14,842,486.00	- 38.63
12020500	FINES-GENERAL	1,850,000.00	276,000.00	- 1,574,000.00	- 85.08
12020600	SALES- GENERAL	7,600,000.00	-	- 7,600,000.00	- 100.00
12020700	EARNINGS-GENERAL	10,520,000.00	-	- 10,520,000.00	- 100.00
12020800	RENT ON GOVERNMENT BUILDINGS-GENERAL	7,700,000.00	4,110,800.00	- 3,589,200.00	- 46.61
12020900	RENT ON LAND & OTHERS-GENERAL	50,000,000.00	-	- 50,000,000.00	- 100.00
12021000	REPAYMENTS-GENERAL	-	874,800.00	874,800.00	
12021100	INVESTMENT INCOME	250,000.00	-	- 250,000.00	- 100.00
12021200	INTEREST EARNED	-	-	-	
13000000	AID AND GRANTS	-	-	-	
13010100	AID AND GRANTS	-	-	-	
13010200	DOMESTIC AIDS	-	-	-	
13020400	FOREIGN AIDS	-	-	-	
13020300	DOMESTIC GRANTS	30,250,000.00	-	- 30,250,000.00	- 100.00
13020400	FOREIGN GRANTS	-	-	-	
14000000	OTHER CAPITAL RECEIPTS	-	-	-	
14020100	OTHER CAPITAL RECEIPTS TO CDF	-	-	-	
	TOTAL CURRENT YEAR RECEIPTS (B)	3,069,885,479.38	2,253,348,347.54	- 816,537,131.84	- 1,024.25
2	EXPENDITURE				
	I.PERSONNEL EXPENDITURE				
21010100	SALARIES AND WAGES	1,452,041,870.00	865,152,584.25	586,889,285.75	40.42
21020100	ALLOWANCES	179,099,900.00	90,521,256.00	88,578,644.00	49.46
21020200	SOCIAL CONTRIBUTIONS	14,640,014.38	13,100,000.00	1,540,014.38	10.52
21030100	SOCIAL BENEFITS	-	-	-	
	SUB-TOTAL PERSONNEL EXPENDITURE	1,645,781,784.38	968,773,840.25	677,007,944.13	100.40
	OTHER RECURRENT EXPENDITURE				

22020100	TRAVEL & TRANSPORT-GENERAL	61,600,000.00	22,373,500.54	39,226,499.46	63.68
22020200	UTILITIES - GENERAL	8,000,000.00	1,896,933.08	6,103,066.92	76.29
22020300	MATERIALS & SUPPLIES-GENERAL	32,450,000.00	8,798,765.00	23,651,235.00	72.89
22020400	MAINTENANCE SERVICES -GENERAL	43,250,000.00	8,202,843.63	35,047,156.37	81.03
22020500	TRAINING- GENERAL	41,000,000.00	29,536,800.41	11,463,199.59	27.96
22020600	OTHER SERVICES - GENERAL	38,000,000.00	7,386,218.78	30,613,781.22	80.56
22020700	CONSULTING & PROFESSIONAL SERVICES - GENERAL	9,500,000.00	-	9,500,000.00	100.00
22020800	FUEL & LUBRICANTS - GENERAL	59,000,000.00	55,258,823.01	3,741,176.99	6.34
22020900	FINANCIAL CHARGES - GENERAL	2,900,000.00	1,260,397.27	1,639,602.73	56.54
22021000	MISCELLANEOUS EXPENSES GENERAL	154,150,000.00	117,142,794.96	37,007,205.04	24.01
22030100	STAFF LOANS & ADVANCES	-	-	-	-
22040100	LOCAL GRANTS AND CONTRIBUTIONS	90,660,000.00	168,264,887.94	- 77,604,887.94	- 85.60
22040200	FOREIGN GRANTS AND CONTRIBUTIONS	-	-	-	-
22050100	SUBSIDY TO GOVERNMENT OWNED COMPANIES & PARASTATALS	12,250,000.00	-	12,250,000.00	100.00
22050200	SUBSIDY TO PRIVATE COMPANIES	-	-	-	-
22070100	TRANSFER TO FUND RECURRENT EXPENDITURE - PAYMENT	-	-	-	-
22080100	TRANSFERS-PAYMENT TO INDIVIDUALS	4,740,000.00	-	4,740,000.00	100.00
23040100	PRESERVATION OF THE ENVIRONMENT - GENERAL	13,000,000.00	-	13,000,000.00	100.00
23050100	OTHER EXPENDITURE	79,500,000.00	634,359,795.41	- 554,859,795.41	- 697.94
	SUB-TOTAL OTHER RECURRENT EXPENDITURE	650,000,000.00	1,054,481,760.03	- 404,481,760.03	105.76
	TOTAL RECURRENT EXPENDITURE	2,295,781,784.38	2,023,255,600.28	272,526,184.10	206.15

OSOGBO LOCAL GOVERNMENT, OSOGBO
CONSOLIDATED STATEMENT OF NET ASSET/EQUITY AS AT 31ST DECEMBER, 2022

OSOGBO				OSOGBO SOUTH			OSOGBO WEST			CONSOLIDATED		
PARTICULAR	RESERVES	ACCUMULATED SURPLUS/ DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/ DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/ DEFICIT	TOTAL	RESERVES	ACCUMULATED SURPLUS/ DEFICIT	TOTAL
Opening Balance 01/01	387,562,130.57	311,075,126.42	1,198,637,256.99	161,952,487.92	233,306,344.81	395,258,832.73	1,722,153,181.31	233,306,344.81	3,638,604,858.63	2,771,667,800.00	777,687,816.04	3,549,355,616.04
Adjusted Reserve	394,770,850.54	-	394,770,850.54	(144,631,335.68)	-	144,631,335.68	(1,716,234,579.98)	-	(1,716,234,579.98)	(1,466,095,065.12)	-	(1,466,095,065.12)
Prior Year Adjustment		(833,651,490.93)	(833,651,490.93)	-	(266,298,751.16)	(266,298,751.16)	-	754,130,404.77	754,130,404.77	-	(345,819,837.32)	(345,819,837.32)
Restated Balance	1,282,332,981.11	(522,576,364.51)	759,156,616.60	17,321,152.24	(32,992,406.25)	15,671,254.11	5,918,602.33	987,436,749.58	993,355,351.91	1,305,572,730.68	431,867,978.72	1,737,440,713.40
Net Surplus/Deficit for the year	-	(14,343,089.19)	(14,343,089.19)	-	3,464,308.49	3,464,308.49	-	(267,997,945.38)	(267,997,945.38)	-	(278,876,726.08)	(278,876,726.08)
Closing Balance 31/12	1,282,332,981.11	(536,919,453.70)	745,413,527.41	17,321,152.24	(29,528,097.86)	12,206,945.62	5,918,602.33	719,438,804.20	725,357,406.53	1,305,572,734.68	152,991,252.64	1,458,563,987.32

OSOGBO LOCAL GOVERNMENT

OSOGBO LOCAL GOVERNMENT, OKE BAALE, OSOGBO		
CONSOLIDATED NOTE TO THE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 2022		
NOTES 1	Cash & Cash Equivalents	
1	Balance b/f 01/01/2022	41,563,447.27
	Add: Receipt	2,205,739,357.31
		2,247,302,804.58
	Less: Payment	2,129,992,519.13
		117,310,285.45
2	Receivables	
	Balance b/f	169,261,573.58
	Add: statutory Allocation	180,638,785.48
		349,900,359.06
	Less: Cash	127,012,828.75
		222,887,530.31
3	Prepayment/Advances	
	Balance B/F	5,650,000.00
4	Inventory	
	Balance B/F	58,364,140.00
	Less	
	Issue Material	50,796,233.00
	Unissued	7,567,907.00
5	Investment	
	Omoluabi	13,132,942.00
	Kajola Integrated	9,523,810.00
	Osicol	267,000.00
	Preference Shares	28,333,333.33
	Others	241,198,036.12
		292,455,121.46
6	Property, Plant & Equipments	
	Bal. b/f	6,237,558,092.32
	Additional	6,653,000.00
	Revaluation	(1,889,676,100.63)
	Depreciation	508,587,259.95
		3,845,947,727.74
7	Investment Property	
	Balance b/f	9,664,003.12
8	Biological Asset	NIL

9	Asset Under Construction	40,000,000.00
10	Short Term Loan & Debt	NIL
11	Unremitted Deduction	
	Balance as at 1st of Jan. 2022	100,560,470.92
	Add: Deduction Received	12,304,032.00
		112,864,502.92
	Less: Deduction Paid	16,739,192.00
		96,125,310.92
12	Payables	
	Balance B/F	384,307,899.06
	Add: 10km	12,179,641.24
	Intervention	22,321,016.20
	Environmental	1,943,043.36
	Bank Charges	349,139.52
	Consultancy Fees	1,000,219.88
	RAMP Refund	1,231,047.01
	SUBEB Feeding Allowance	655,323.87
		423,987,330.14
	Less: Cash (Modulated Salary Arrears)	19,429,999.72
	Cash Salary (Dec. 2021)	129,812,185.01
		274,745,145.42
14	Long Term Borrowing	
	Balance b/f	2,820,292,393.73
	Less: 10km	9,134,730.93
	Intervention	16,740,762.15
	Environmental	1,457,282.52
	Payable	36,443,700.80
		2,756,515,917.33
15	RESERVE	
	Balance b/f	2,771,667,799.80
	Adjusted Reserve	1,566,095,065.12
		1,305,572,734.68
16	Accumulated Surplus/Deficit	
	Balance b/f	777,687,816.04
	Surplus /Deficit for the year	(278,876,726.80)
	Revaluation Deficit	(345,819,837.32)
		152,991,252.64
17	Statutory Allocation	

	Statutory Revenue	436,978,536.84
	Cash (Mandate)	1,529,470,860.40
	Receivable	180,638,785.48
		2,147,088,182.72
18		NIL
19	Government Share of VAT	NIL
	Sure P	77,266,910.82
20	Dependent Revenue	
21	Other Dependent Revenue (Grant & Aids)	NIL
22	Transfer from Main Council	
	Osogbo South	107,707,238.42
	Osogbo West	106,921,613.42
		214,628,851.84
23	Tax Revenue	
	Community Tax	154,140.00
24	Non-Tax Revenue	
	Fees	23,577,514.00
	Rental Income	4,110,800.00
	Fines/Penalties	276,000.00
	Others	849,800.00
		28,814,114.00
25	Other Income	
	Overpayment Recovery	25,000.00
26	Total Revenue	2,253,348,347.54
	CENTRALLY EXPENDED	
27	Employee Benefit (Staff Salaries & Wages)	
	Pension Bureau	1,453,818.56
	Loan's Board	1,007,201.57
	L.G	319,278,724.00
	PHC	188,559,453.65
	Middle School	98,384,316.88
	Elementary School	256,060,827.67
	SUBEB ADM & Monitoring	408,241.92
		865,152,584.25
28	Social Benefits	NIL
29	Overhead	

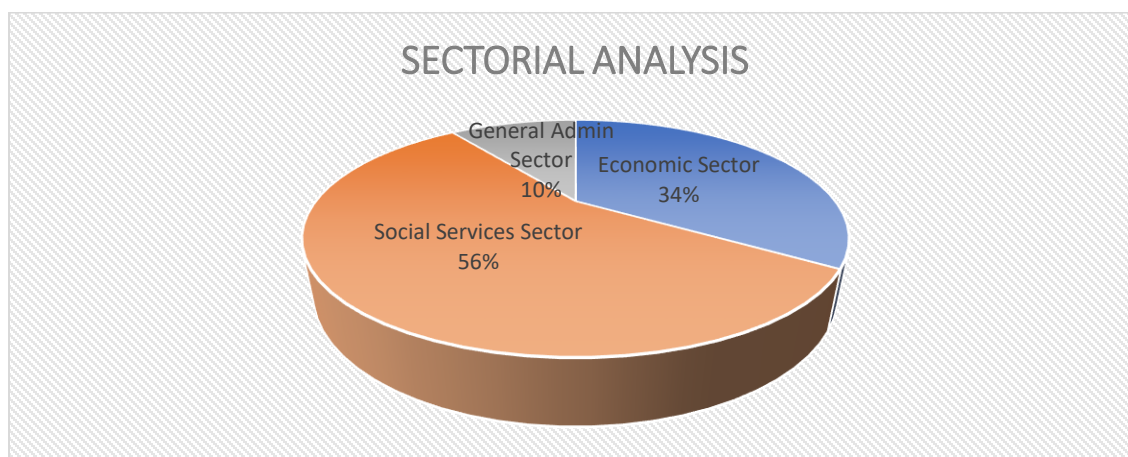
	ALGON Imprest	7,650,000.00
	Running Cost to the Secretariat	1,200,000.00
	Pension Bureau Debt	7,778,518.80
	ALGON & NULGE	4,000,000.00
	Provision for ISPO	3,000,000.00
		23,628,518.80
30	Grant & Social Contribution	
	ALGON Joint Project Grading	6,666,667.15
	Provision for Drug	11,000,000.00
	LG Election Expenses	24,999,999.99
		42,666,667.14
31	Transfer to Other Agencies	
	Add: Cash (LG)	
	SUBEB Running Grants	2,333,333.31
	O'MEAL	12,707,501.44
	RAMP Refund	3,693,141.03
	Bank Charges	1,163,322.66
	Consultancy Fees	5,001,099.40
	Magnum Trust	7,886,564.12
	SUBEB Feeding Allowance	3,191,310.01
	SUBEB Matching Grants	6,467,695.03
	Add: PAYABLE	
	Bank Charges	349,139.52
	Consultancy Fees	1,000,219.88
	RAMP Refund	1,231,047.01
	SUBEB Feeding Allowance	655,323.87
	Cash (Mandate)	
	Contributory Pension (LG)	63,634,561.20
	Contributory Pension (TNT)	41,591,862.36
	Monthly Pension	185,644,264.44
	Gratuity	84,000,000.00
	SUBEB Stipends for Temp	80,000.04
	SUBEB Contract Staff	270,746.28
	Stabilization Fund	46,195,229.89
	Audit Fees	19,364,519.57
	Traditional Council	63,363,381.95
	LGSC	12,289,389.50
	OSSG TSA SUBEB	23,333,333.31
	OHIS	18,987,951.73
		604,434,937.55
32	Allowance	
	Welfare Allowance to Traditional Council	1,250,000.00
	Furniture Allowance	6,863,400.00
		8,113,400.00

	LOCAL GOVT. EXPENDITURE	
33	Social Benefits	
	Financial Assistance to Local Govt. Staff	2,472,000.00
	Staff Training	8,901,500.54
		11,373,500.54
34	Overhead	
	Repair and Maintenance of Vehicle	8,202,843.63
	Publication and Advert	400,000.00
	Printing and General Expenses	6,398,765.00
	Electricity Bills	1,896,933.08
	Hospitality and Entertainment	6,271,000.00
	Bank Charges	280,397.27
	Other Expenses	4,386,218.78
	Running cost (monthly Imprest)	56,773,099.18
	Inventory (Stationery)	57,114,600.00
		141,723,856.94
35	Grant and social contribution	
	Distilling of Culverts	17,808,341.92
	Clearing of Dumpsite	23,149,294.24
	Sensitization and Workshop	53,763,526.17
	Training, Enlightenment and Entertainment	36,799,857.28
	Ileya Celebration	20,035,000.00
	Christmas Celebration	18,005,000.00
	Easter Celebration	14,284,059.04
	Ramadan	21,145,000.00
	Others (Financial Assistance)	15,633,000.00
		220,623,078.65
36	Depreciation Charges	
	Building	33,504,131.78
	Plants & Machineries	22,742,785.72
	Infrastructural Assets	363,500,454.06
	Motor Vehicle	18,905,813.16
	Office Equipment	35,706,630.59
	Furniture & Fittings	33,827,444.64
	Investment Property	782,213.39
		508,969,473.34
37	Allowance	
	Allowance to various committee	50,465,000.00
	NYSC	7,390,000.00
	O'Tech Allowance	7,470,000.00

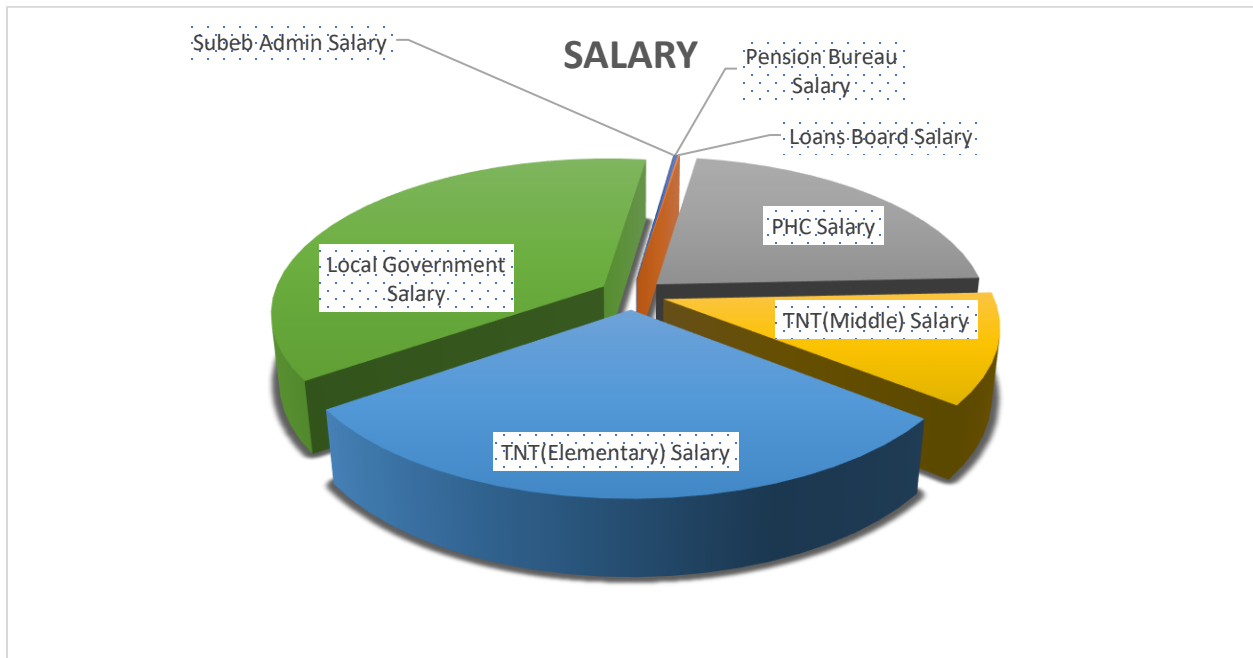
	Personal Assistant to political Office Holder	1,821,849.60
	Casual Worker	4,003,200.00
	Severance Gratuity	34,503,606.81
		105,653,656.41
38	Transfer to LCDA	
	Osogbo South	107,707,238.42
	Osogbo West	106,921,613.42
		214,628,851.84
44	Net Surplus/Deficit	
	Total Revenue	2,253,348,347.54
	Total Expenditure	(2,532,225,073.62)
		278,876,726.08
48	Accumulated Net Surplus/Deficit	
	Net Surplus/Deficit 1/1/2022	(278,876,726.08)
	Net Surplus/Deficit for the the year	777,687,816.04
	Revaluation Surplus	(345,819,837.32)
		152,991,252.64

SECTOR ANALYSIS

Economic Sector	
Grading of road	-
Borehole	
Oramp	
Algon Project	6,666,666.66
Clearing of dumpsite	23,149,294.24
	29,815,960.90
Social Services Sector	
Omeal	12,707,501.44
Subeb Monitoring	
Subeb Matching Grants	6,467,695.03
Public Examination	
Subeb Stipends	80,000.04
Desilting	
Oclean Marshal	
Provision of Drugs	11,000,000.00
OHIS	18,987,951.73
	49,243,148.24
General Admin Sector	
Purchase of Vehicle	
Staff Training	8,901,500.54
	8,901,500.54
Economic Sector	29,815,960.90
Social Services Sector	49,243,148.24
General Admin Sector	8,901,500.54
	87,960,609.68



SALARY	
Pension Bureau Salary	1,453,818.56
Loans Board Salary	1,007,201.57
PHC Salary	188,559,453.65
TNT(Middle) Salary	98,384,316.88
TNT(Elementary) Salary	256,060,827.67
Local Government Salary	319,278,724.00
Subeb Admin Salary	408,241.92
	865,152,584.25

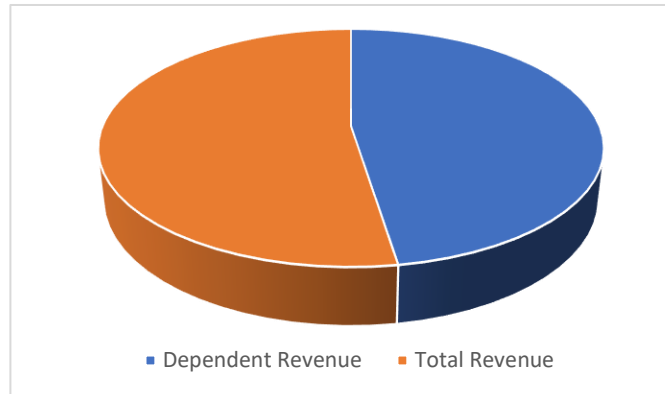


OSOGBO FISCAL OPERATIONAL REPORT
STATEMENT OF CASHFLOW RATIOS

Dependent Revenue : Total Revenue

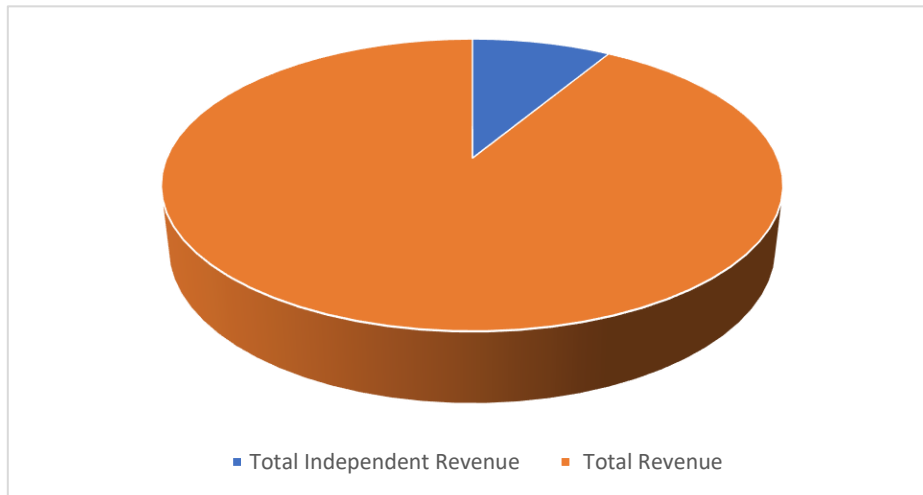
$$\frac{2,164,112,071.31}{2,193,435,325.31} \times \frac{100}{1} = 98.66\%$$

This indicated that Statutory Allocation took 98.66% of the Total Revenue of the Local Government and LCDA leaving 1.34% as Independent Revenue



Total Independent Revenue : Total Revenue

$$\frac{29,323,254.00}{2,193,435,325.31} \times \frac{100}{1} = 1.34\%$$



Salary & Wages : Total Recurrent Expenditure

$$\frac{980,322,464.69}{2,077,776,551.53} \times \frac{100}{1} = 47.18\%$$

Therefore, the Salaries and Wages took about 47.18% out of the Recurrent Expenditure in the Local Government while the remaining 52.82% was expended on other expenditure.

STATEMENT OF FINANCIAL POSITION RATIOS

Current Asset : Current Liability

$$\frac{353,415,722.76}{370,870,456.34} = 0.95:1$$

The Current Ratio was not good enough for the system as the Current Liabilities was much higher than the Current Assets

Total Asset : Total Liability

$$\frac{4,585,950,360.99}{3,127,386,373.67} = 1.46:1$$

To every Liability there was more than 1 Asset to cover

Equity : Total Asset

$$\frac{1,458,563,987.32}{4,585,950,360.99} = 0.31:1$$

STATEMENT OF FINANCIAL PERFORMANCE RATIOS

Dependent Revenue : Total Revenue

$$\frac{2,224,355,093.54}{2,253,348,347.54} \times \frac{100}{1} = 98.71\%$$

This indicated that the Dependent Revenue accounted for 98.71% of the Total Revenue of all the Local Government of the State leaving 1.29% as Independent Revenue

Independent Revenue : Total Revenue

$$\frac{28,993,254.00}{2,253,348,347.54} \times \frac{100}{1} = 1.29\%$$

Total Expenditure : Total Revenue

$$\frac{2,532,225,073.62}{2,253,348,347.54} \times \frac{100}{1} = 112.38\%$$

NON-FINANCIAL DISCLOSURE OSOGBO LOCAL GOVERNMENT

	CURRENT YEAR		
Number of Employee	355		
Number of Hospital Bed	91		
Baby Cot	06		
Incubator	0		
Number of Oba	04		
Number of Elementary School	44		
Number of Middle School	21		
Number of Hospital	18		
Number of PHC Staff	192		

NUMBER OF EMPLOYEE

Osogbo Local Government	-	139
Osogbo South Local Council Development Area	-	103
Osogbo West Local Council Development Area	-	<u>113</u>
TOTAL	-	<u>355</u>

OSOGBO LOCAL GOVERNMENT

LIST OF FOCAL HEALTH CENTRE

S/N	NAME	NUMBER
1.	Ajenisunwa PHC	1
2.	Olugunna PHC	1
3.	Alajaloge Health Clinic	1
4.	Akede Iyalaja PHC Zone 2	1
5.	Oke Osun Health Clinic	1
6.	Ogo Oluwa PHC	1
7.	PHC Iludun	1
8.	Alekuwodo PHC	1
9.	Mubaraka Health Post	1
10.	Odi Olowo PHC	1
11.	Oke Baale PHC	1
12.	Owode PHC	1
13.	PHC Isale Agba Osogbo	1
14.	Oke Abesu PHC	1
15.	Irepodun PHC	1
	TOTAL OF FOCAL HEALTH CENTRE	15
	LIST OF NON-FOCAL HEALTH CENTRE	
1.	Ori Oke Oluwatosin Health Centre, Ogo Oluwa	1
2.	Ago Ayo Health Centre, Oke Ayepe	1
3.	Humu Fawad Health Centre, Oke Ayepe	1
	TOTAL OF HEALTH CENTRE	18

INTERNAL AUDITORS REPORT

OSOGBO LOCAL GOVERNMENT

The Internal Control Mechanism seemed to be effective and also a thorough auditing on staff monthly deductions should be carried out.

OSOGBO SOUTH LOCAL COUNCIL DEVELOPMENT AREA

The Internal Control Mechanism seemed to be effective while staff monthly deductions be also checked properly.

OSOGBO WEST LOCAL COUNCIL DEVELOPMENT AREA

The Internal Control Mechanism seemed to be effective and the Internal Auditor is hereby encouraged to work on staff monthly deductions too.

AYEDAADE TRADITIONAL COUNCIL, 2022
JANUARY TO DECEMBER, 2022

RECEIPTS		PAYMENTS	
Bal	561,029.71	Oba & Chief Salary	39,287,233.06
Allocation	53,299,312.49	Imprest	600,000.00
Returns	49,200.00	Hotel Accommodation	670,000.00
		Festival Allowance	3,630,000.00
		Printing & Stationeries	375,000.00
		Entertainment	3,495,000.00
		PAYE	397,859.95
		Allowance to Aids	4,100,000.00
		Litigation	200,000.00
		Logistic	287,000.00
		Leave Bonus	376,000.00
		Bank Charges	71,546.46
		Bal c/d	419,902.73
	53,909,542.20		53,909,542.20

AYEDAADE TRADITIONAL COUNCIL, 2022

**JANUARY TO DECEMBER
ALLOCATION**

JAN.	4,781,384.49
FEB.	2,736,701.69
MARCH	2,916,695.45
APRIL	3,959,475.13
MAY	4,079,702.88
JUNE	3,361,454.64
JULY	5,760,160.45
AUGUST	6,937,879.48
SEPTEMBER	4,066,384.77
OCTOBER	4,425,482.16
NOVEMBER	3,838,110.07
DECEMBER	6,435,881.28
TOTAL	53,299,312.49

BOLUWADURO TRADITIONAL COUNCIL, OTAN-AYEGBAJU

RECEIPTS AND PAYMENTS FOR THE PERIOD OF JANUARY - DECEMBER, 2022

RECEIPTS (N.K)		PAYMENTS (N. K)	
Opening Bal. 1/1/2022	636,577.97	Salaries of Obas & Chiefs	28,909,000.00
Statutory Allowance	42,990,149.03	Palace Maintenance/Budget Committee	1,200,000.00
		Payee	50,000.00
		Bank Charges	33,551.28
		Purchase of Cartridge	70,000.00
		Stationery	22,000.00
		Operational Allowances/Allowances to Traditional Rulers	13,078,000.00
		Balance c/d	264,175.72
43,626,727.00		43,626,727.00	

BOLUWADURO TRADITIONAL COUNCIL, OTA-AYEGBAJU		
<u>STATUTORY ALLOCATION</u>		
Month/Year		Amount (₦)
January, 2022	-	3,856,568.17
February, 2022	-	2,207,368.31
March, 2022	-	2,352,547.65
April, 2022	-	3,193,632.67
May, 2022	-	3,290,605.95
June, 2022	-	2,711,281.43
July, 2022	-	4,646,029.09
August, 2022	-	5,595,953.47
September, 2022	-	3,279,863.83
October, 2022	-	3,569,504.54
November, 2022	-	3,095,742.06
December, 2022	-	5,191,051.86
		<u>42,990,149.03</u>

BORIBE TRADITIONAL COUNCIL. IRAGBIJI
RECEIPTS AND PAYMENTS FOM JAN-DECEMBER, 2022

RECEIPTS (N.K)		PAYMENTS (N. K)	
Opening Bal. 1/1/2022	537,335.48	Salaries to Oba	28,636,130.51
Allocation	47,497,312.81	Operation Allowance	1,310,000.00
		Palace Maintainance	2,800,000.00
		Bank Charges	38,231.31
		Sitting Allowance	1,200,000.00
		Entertainment	725,000.00
		Allowance to Aids/Secretary Imprest	300,000.00
		Secretary Sitting Allowance	60,000.00
		Gifts	320,000.00
		Financial Assistance	100,000.00
		PAYE	437,024.16
		Leave Allowance	800,000.00
		Repair Of motocycle	29,250.00
		Festival Allowance	9,800,000.00
		Bal c/d	1,479,012.31
	48,034,648.29		48,034,648.29

BORIPÉ TRADITIONAL COUNCIL, IRAGBIJI, JAN.-DEC., 2022		
<u>STATUTORY ALLOCATION</u>		
Month/Year		Amount (₦)
January, 2022	-	4,260,883.29
February, 2022	-	2,438,784.52
March, 2022	-	2,599,184.17
April, 2022	-	3,528,446.93
May, 2022	-	3,635,586.69
June, 2022	-	2,995,526.91
July, 2022	-	5,133,109.76
August, 2022	-	6,182,622.38
September, 2022	-	3,623,718.39
October, 2022	-	3,943,724.46
November, 2022	-	3,420,453.65
December, 2022	-	5,735,271.66
		<u>47,497,312.81</u>

**EDE TRADITIONAL COUNCIL, EDE
STATUTORY ALLOCATION**

JANUARY	-
FEBRUARY	12,226,950.16
MARCH	6,998,289.97
APRIL	7,458,569.79
MAY	10,125,164.62
JUNE	10,432,610.85
JULY	8,595,907.42
AUGUST	14,729,874.78
SEPTEMBER	17,741,536.34
OCTOBER	10,398,553.81
NOVEMBER	11,316,837.19
DECEMBER	26,275,137.23
TOTAL	136,299,432.16

EJIGBO TRADITIONAL COUNCIL, EJIGBO
RECEIPTS AND PAYMENTS FOR THE PERIOD JANUARY TO DECEMBER, 2022

RECEIPTS	AMOUNTS (#)	PAYMENTS	AMOUNTS (#)
Opening Bal b/f 1/1/2022	5,058,723.55	Oba's & Chiefs Salary	24,685,373.85
Statutory Allocation	44,924,202.26	(Stayed Salary Cheques paid in July 2022)	2,285,704.16
		Security vote Allowance	2,166,671.00
		Running Cost	600,000.00
		Festival Allowance	260,000.00
		Imprest	3,492,789.85
		Printing / Palace Maintenance	10,962,274.70
		Sitting Allowance	1,381,706.88
		Payee	208,785.39
		Bank Charges	63,821.76
		Bal c/d	3,875,798.22
	49,982,925.81		49,982,925.81

**EJIGBO TRADITIONAL COUNCIL, EJIGBO,
2022.**

MONTHLY STATUTORY ALLOCATION

MONTH	AMOUNT (₦)
January	-
February	4,030,068.57
March	2,306,674.03
April	2,458,384.74
May	3,337,308.74
June	3,438,644.68
July	2,833,257.34
August	4,855,045.99
September	5,847,705.84
October	3,427,419.29
November	3,730,090.44
December	8,659,602.60
Total	44,924,202.26

IFE TRADITIONAL COUNCIL, 2022			
RECEIPT		PAYMENT	
BAL. B/F	11,944,550.00	SALARIES OF OBA'S/CHIEF	147,078,308.36
ALLOCATION	188,823,722.85	OPERATIONAL ALLOWANCE	1,190,000.00
		ALLOWANCE TO AIDS	14,995,970.00
		PALACE MAINTENANCE	16,037,459.68
		ENTERTAINMENT	4,348,200.00
		VIGILANTEE/SECURITY	858,000.00
		SITTING ALLOWANCE	941,500.00
		BANK CHARGES	14,841,400.00
		BAL. C/D	477,434.81
	200,768,272.85		200,768,272.85

IFE TRADITIONAL COUNCIL, 2022	
ALLOCATION	
MONTH	AMOUNT
JANUARY	16,222,902.55
FEBRUARY	17,609,512.00
MARCH	10,079,085.00
APRIL	10,741,999.12
MAY	14,587,476.04
JUNE	15,025,266.30
JULY	12,380,007.49
AIUGUST	21,214,276.92
SEPTEMBER	25,551,735.63
OCTOBER	14,976,216.93
NOVEMBER	16,298,748.06
DECEMBER	14,136,496.81
TOTAL	188,823,722.85

IFELODUN TRADITIONAL COUNCIL, IKIRUN

RECEIPTS AND PAYMENT FROM JANUARY - DECEMBER, 2022

RECEIPTS (N.K)		PAYMENTS (N. K)	
Balance b/f	3,675,759.13	Salaries of Obas	37,868,075.31
Allocation	47,514,514.20	Operation Allowance	50,000.00
		Sitting Allowance	1,815,000.00
		Entertainment	1,995,000.00
		Personal Emolument Arears	1,500,000.00
		Festival Allowances	1,217,000.00
		Others	300,000.00
		Security	300,000.00
		Bank Charges	51,449.26
		Printing of Stationeries	127,330.00
		Case Expenses	2,281,245.79
		Balance c/d	3,685,172.97
	51,190,273.33		51,190,273.33

IFELODUN TRADITIONAL COUNCIL, IKIRUN			
<u>ALLOCATION</u>			
	Month/Year		Amount (₦)
	January, 2022	-	4,262,440.76
	February, 2022	-	2,439,675.96
	March, 2022	-	2,600,134.25
	April, 2022	-	3,529,736.67
	May, 2022	-	3,636,915.59
	June, 2022	-	2,996,621.85
	July, 2022	-	5,134,986.05
	August, 2022	-	6,184,882.20
	September, 2022	-	3,625,042.95
	October, 2022	-	3,945,166.00
	November, 2022	-	3,421,543.86
	December, 2022	-	5,737,368.06
			<u>47,514,514.20</u>

IJESA CENTRAL TRADITIONAL COUNCIL, ILESÀ

SUMMARY OF RECEIPT AND PAYMENT BETWEEN JAN-DECEMBER, 2022

RECEIPT	#	PAYMENT	#
Bal b/f	2,442,875.32	Salary of Oba's and Chief's	33,880,430.34
Allocation	8,984,146.07	Allowance to Aids	4,276,086.08
Expenditure		Palace maintenance	12,828,257.38
recovery	160,000.00	Administrative expenses	20,000,000.00
		Bank Charges	73,070.07
		Bal c/d	<u>21,386,491.52</u>
	<u>#92,444,335.39</u>		<u>#92,444,335.39</u>

IJESA CENTRAL TRADITIONAL COUNCIL, ILESIA JANUARY-DECEMBER 2022
MONTHLY STATUTORY ALLOCATION

MONTH	#
January	8,059,514.17
February	4,612,991.50
March	4,916,389.45
April	6,674,101.60
May	6,876,757.80
June	5,666,076.71
July	9,709,341.48
August	11,694,507.74
September	6,854,308.76
October	7,459,604.27
November	6,469,528.33
December	10,848,338.26
TOTAL	₦ <u>89,841,460.07</u>

IJESA NORTH TRADITIONAL COUNCIL, IJEBU-JESA
RECEIPTS AND PAYMENT FOR THE YEAR ENDED 31ST DECEMBER 2022

RECEIPTS		PAYMENT	
Opening Bal		Oba and chief allowance	73,101,720.00
	1,943,527.15	Regent allowance	330,000.00
		Imprest	1,080,000.00
Statutory allocation (Note 1)	91,862,319.55	Palace staff allowance	480,000.00
		Sitting allowance	13,984,500.00
		Gift	100,000.00
		Oriade Oloris	180,000.00
		Stationery	14,500.00
		Entertainment	200,000.00
		Transportation	175,000
		Bank Charges	200,757.96
		Balance c/d	3,959,368.74
			<u>93,805,846.70</u>
	<u>#93,805,846.70</u>		

IJESA NORTH TRADITIONAL COUNCIL, IJEBU-JESA

ALLOCATION ACCOUNT

MONTH	AMOUNT (#)
JANUARY	8,240,801.00
FEBRUARY	4,716,754.36
MARCH	5,026,976.84
APRIL	6,824,226.29
MAY	7,031,440.96
JUNE	5,793,527.27
JULY	9,927,739.70
AUGUST	11,957,559.54
SEPTEMBER	7,008,486.97
OCTOBER	7,627,397.55
NOVEMBER	6,615,051.43
DECEMBER	11,092,356.65
TOTAL	91,862,319.55

IJESA SOUTH TRADITIONAL COUNCIL
RECEIPT AND PAYMENT FOR THE PERIOD OF 1ST JANUARY TO 31ST
DECEMBER, 2022.

RECEIPTS		#	PAYMENTS
Balance B/f1/1/2022	5,185,851.00	Salary of Oba's and Chief's	72,734,000.00
Statutory allocation	<u>86,428,220.74</u>	Allowance	250,000.00
		Monthly Imprest	1,200,000.00
		Christmas Bonus	5,914,000.00
		Hosting	1,695,000.00
		Printing and Stationery	320,000.00.00
		Bank Charges	93,225.74.00
	<u>#91,614,071.74</u>	Balance c/d	<u>9,407,846.00</u>
			<u>91,614,071.74</u>

**IJESA SOUTH TRADITIONAL COUNCIL JANUARY-DECEMBER 2022
ANALYSIS OF STATUTORY ALLOCATION**

MONTH	#
January	7,753,318.66
February	4,437,735.62
March	4,729,606.94
April	6,420,540.42
May	6,615,497.36
June	5,450,812.22
July	9,340,466.06
August	11,250,212.27
September	6,593,901.20
October	7,176,200.43
November	6,223,739.26
December	10,436,190.30
TOTAL	<u>₦86,428,220.74</u>

ILA TRADITIONAL COUNCIL, ILA-ORANGUN			
RECEIPTS AND PAYMENTS JAN - DECEMBER, 2022			
RECEIPTS (N.K)		PAYMENTS (N. K)	
B/F	7,220,073.63	Obas & Chiefs Salary	44,786,470.70
Allocation	85,594,876.40	Operational Allowance	1,656,138.06
		Operational Allowance	21,411,279.99
		Running Costs	7,045,700.00
		Palace Maintenance	3,199,942.61
		Printing	125,000.00
		Sitting Allowance	460,000.00
		Festival	3,341,200.00
		Entertainment	355,000.00
		Security	240,000.00
		Bank Charges	110,282.87
		Bal. C/d	10,083,935.80
92,814,950.03			92,814,950.03

	ILA TRADITIONAL COUNCIL, ILA-ORANGUN		
	JANUARY - DECEMBER, 2022		
	<u>OBA & CHIEFS SALARY</u>		
	Month/Year		Amount (N)
	January, 2022	-	3,945,742.54
	February, 2022	-	4,124,342.54
	March, 2022	-	2,680,500.00
	April, 2022	-	2,714,050.00
	May, 2022	-	3,284,884.64
	June, 2022	-	5,307,243.00
	July, 2022	-	3,063,196.00
	August, 2022	-	3,880,000.00
	September, 2022	-	3,763,800.00
	October, 2022	-	4,149,411.98
	November, 2022	-	3,543,100.00
	December, 2022	-	4,330,200.00
			<u>44,786,470.70</u>

IWO TRADITIONAL COUNCIL, IWO I, JANUARY TO DECEMBER, 2022
AMOUNTS

RECEIPT	(#)	PAYMENTS	AMOUNTS (#)
Bal. b/f	11,851,182.02	Oba's Salary	76,741,318.28
Statutory Allocation	130,887,139.31	Entertainment	8,982,664.58
Transfer	35,000.00	Palace Maintenance	8,435,706.82
R.T.D	4.00	PHCN Bill / Vehicle Allowance	5,461,042.92
I. T. C	65,000.00	Sitting Allowance	8,864,308.38
		Committee / Running Cost Allowance	13,270,784.43
		Royal Allowance	1,971,893.67
		Festival Allowance	5,766,656.78
		Personal Staff	3,424,385.08
		Paye Tax	3,154,806.72
		c/d	6,764,757.67
	142,838,325.33		142,838,325.33

**IWO TRADITIONAL COUNCIL, IWO JAN TO DECEMBER,
2022**

STATUTORY ALLOCATION

MONTH	AMOUNT (#)
JANUARY	11,741,647.48
FEBRUARY	6,720,519.24
MARCH	7,162,529.98
APRIL	9,723,284.39
MAY	10,018,527.70
JUNE	8,254,725.27
JULY	14,145,227.93
AUGUST	17,037,352.94
SEPTEMBER	9,985,822.42
OCTOBER	10,867,658.01
NOVEMBER	9,425,248.16
DECEMBER	15,804,595.79
TOTAL	130,887,139.31

IREWOLE TRADITIONAL COUNCIL, IKIRE
JANUARY TO DECEMBER, 2022

RECEIPTS		PAYMENTS	
Balance as at 1/1/2022	7,525,713.19	Oba's & Chief's Salary	51,651,689.44
Statutory Allocation	91,606,484.86	Oba in Council	3,328,587.75
		Operational Allowance	162,500.00
		Entertainment	20,856,442.51
		Festival Allowance	4,118,138.12
		PAYE	530,725.98
		Development level	39,000.00
		Litigation	1,554,370.20
		Printing	2,000,000.00
		Bank Charges	2,059.85
		Bal c/d	14,888,684.20
	99,132,198.05		99,132,198.05

**IREWOLE TRADITIONAL COUNCIL
JANUARY - DECEMBER, 2022**

STATUTORY ALLOCATION	
MONTH/YEAR	AMOUNT
JANUARY	-
FEBRUARY	8,172,719.23
MARCH	4,654,266.35
APRIL	5,018,996.34
MAY	6,813,392.59
JUNE	7,020,278.30
JULY	5,784,329.84
AUGUST	9,911,979.06
SEPTEMBER	11,938,576.48
OCTOBER	6,997,360.75
NOVEMBER	7,615,288.99
DECEMBER	17,679,296.93
TOTAL	91,606,484.86

OROLU/IREPODUN TRADITIONAL COUNCIL

JANUARY TO DECEMBER, 2022

RECEIPT		PAYMENT	
	₦		₦
Balance b/f	2,315,335.50	Oba's & Chiefs Salary	56,148,975.00
Allocation	96,513,713.05	Operational Allocation	3,490,000.00
		Allowance to Aids	5,110,000.00
		Entertainment	7,360,000.00
		Bank Charges	92,200.13
		Others	1,260,000.00
		Imprest	7,700,000.00
		Festival	6,815,000.00
		Sitting Allowance	50,000.00
		Financial Assistance	1,280,000.00
		Palace Maintenance	1,390,000.00
		Payee	400,000.00
		Bal c/d	7,732,873.42
	98,829,048.55		98,829,048.55

**OROLU/IREPODUN TRAITIONAL COUNCIL,
JANUARY-DECEMBER, 2022**

STATUTORY ALLOCATION

MONTHLY/YEAR	AMOUNT (₦)
January, 2022	-
February, 2022	8,651,969.30
March, 2022	4,965,092.93
April, 2022	5,297,793.70
May, 2022	7,164,715.43
June, 2022	7,417,268.91
July, 2022	6,082,590.53
August, 2022	10,423,076.03
September	12,554,172.10
October, 2022	7,358,169.25
November, 2022	8,007,960.48
December, 2022	18,590,904.39
	96,513,713.05

ODO-OTIN TRADITIONAL COUNCIL JAN-DECEMBER, 2022			
RECEIPTS AND PAYMENTS FOR THE PERIOD OF JAN-DECEMBER, 2022			
RECEIPTS (N.K)		PAYMENTS (N. K)	
Opening Balance	4,075,604.99	Obas & Chiefs Salary	24,190,614.78
Allocation	47,136,036.86	Sitting Allowance	21,178,683.00
		Payee	197,679.08
		Utility	696,000.00
		Bank Charges	47,096.59
		Balance as at 31/12/2022	4,901,568.40
51,211,641.85			51,211,641.85

<u>ODO-OTIN TRADITIONAL COUNCIL JAN- DECEMBER, 2022</u>		
<u>ALLOCATION</u>		
Month/Year		Amount (₦)
January, 2022	-	-
February, 2022	-	4,228,488.23
March, 2022	-	2,420,242.69
April, 2022	-	2,579,422.85
May, 2022	-	3,501,620.51
June, 2022	-	3,607,945.70
July, 2022	-	2,972,752.23
August, 2022	-	5,094,083.26
September, 2022	-	6,135,616.53
October, 2022	-	3,596,167.63
November, 2022	-	3,913,740.73
December, 2022	-	9085956.5
		<u>47,136,036.86</u>

**OSOGBO TRADITIONAL COUNCIL
JANUARY TO DECEMBER, 2022**

RECEIPT		PAYMENT	
	₦		₦
Balance b/f	691,729.92	Oba's & Chiefs Salary	52,237,697.07
Stabilization	5,975,885.92	Palace Mentainance	9,800,000.00
Allocation	100174929.7	Stabilization	679,325.54
		Allowance to Aids	4,595,531.00
		Sitting Allowance	1,990,000.00
		Imprest	680,000.00
		Festival Allowance	10,133,772.01
		Operational Allowance	13,400,000.00
		Entertainment	1,350,000.00
		Loan	2,880,000.00
		Other	6943843.59
		Capital Expenditure	440,000.00
		Bal c/d	1,712,376.33

OSOGBO TRADITIONAL COUNCIL, OSOGBO

STATUTORY ALLOCATION

Month/Year		Amount (₦)
January, 2022	-	8,986,510.96
February, 2022	-	5,143,572.90
March, 2022	-	5,481,867.37
April, 2022	-	7,441,749.71
May, 2022	-	7,667,715.19
June, 2022	-	6,317,782.84
July, 2022	-	10,826,099.65
August, 2022	-	13,039,597.64
September, 2022	-	7,642,684.10
October, 2022	-	8,317,600.05
November, 2022	-	7,213,646.64
December, 2022	-	12,096,102.65
		<hr/>
		<u>100,174,929.70</u>

SUBEB

	Income Detail	Income	Expenditure Detail	Expenditure
Bal B/f		44,143,133.47		
Jan-22	Running grant to Pry	3,433,333.30		979
Feb-22	Running grant to Pry	9,900,000.00		1,700.00
Mar-22		-		92
Apr-22		-	Running grant to Pry	35,862,023.75
May-22	Running grant to Pry	9,579,266.55	Running grant to Pry	649,009.76
Jun-22	Grant to Pry & Special	42,367,930.10	Special Sch Feeding	25,003,452.00
Jul-22	Special Sch Feeding	30,782,199.07	Grant to Pry & Special	8,243,670.00
Aug-22	Special Sch Feeding	39,412,226.76	Grant to Pry & Special	30,323,483.00
Sep-22	Running grant to Pry	11,767,560.62	Special Sch Feeding	36,065,099.00
Oct-22	Running grant to Pry	9,666,666.67	Special Sch Feeding	32,745,530.00
Nov-22	Running grant to Pry	8,666,666.68	Running grant to Pry	2,042,498.00
Dec-22		-		38,781,446.71
		209,718,983.22		209,718,983.22

SUBEB TEACHER SALARY INCOME AND EXPENDITURE FOR THE YEAR 2022

MONTH	TAX	OHIS	OPERATIONAL COST	TEMPORARY STAFF OF HANDICAPS	CONTRACT STAFF	NIBBS	BANK CHARGES	SALARY NET	PENSION	OTHER DEDUCTION	LEAVE BONUS	TOTAL
January	36,020,587.09	4,175,272.22	1,019,000.00	200,000.00	676,865.70	720,100.00	1,038,566.19	534,805,188.99	32,824,616.31	1,530,194.81	28,318,796.01	641,329,187.32
February	35,792,462.99	4,149,458.83	1,019,000.00	200,000.00	676,865.70	717,400.00	1,032,960.96	468,118,723.27	32,580,283.10	65,624,419.65	26,340,629.42	636,252,203.92
March	35,231,452.65	4,109,137.80	1,019,000.00	200,000.00	676,865.70	712,000.00	1,025,120.67	467,030,389.28	32,242,417.64	62,135,951.97	29,451,556.19	633,833,891.90
April	34,831,952.02	4,084,840.28	1,019,000.00	200,000.00	676,865.70	708,700.00	1,025,120.67	477,017,986.70	32,043,305.63	49,373,305.63	30,615,559.89	631,596,636.52
May	36,367,015.20	4,172,305.61	1,019,000.00	200,000.00	676,865.70	724,000.00	1,025,120.67	501,891,439.28	32,759,718.41	42,461,839.96	28,409,517.13	649,706,821.96
June	36,916,155.79	4,219,037.97	1,019,000.00	200,000.00	676,865.70	721,700.00	1,021,826.26	507,804,313.98	33,141,133.70	42,011,157.72	30,566,865.34	658,298,056.46
July	37,427,394.40	30,566,865.34	1,019,000.00	200,000.00	676,865.70	718,200.00	1,029,208.83	514,849,808.81	33,593,272.28	41,676,800.48	842,658.34	662,600,074.18
August	36,970,423.10	4,246,896.36	1,019,000.00	200,000.00	676,865.70	714,300.00	1,023,046.96	511,763,536.33	33,368,882.31	41,622,242.42	27,075,127.52	658,680,320.70
September	36,603,230.40	4,231,745.20	1,019,000.00	200,000.00	676,865.70	711,100.00	983,727.39	509,713,003.17	33,244,870.13	42,081,916.99	27,771,300.29	657,236,759.27
October	36,188,179.36	4,218,073.50	1,019,000.00	200,000.00	676,865.70	709,200.00	983,452.74	506,578,928.75	33,147,327.55	43,511,084.98	32,491,386.67	659,723,499.25
November	35,836,243.47	4,210,453.31	1,019,000.00	200,000.00	676,865.70	708,300.00	982,928.34	507,751,521.01	33,090,985.43	41,727,033.52	22,522,980.95	648,726,311.73
December	30,485,323.88	4,037,002.60	1,019,000.00	200,000.00	676,865.70	686,400.00	920,915.33	467,000,850.22	33,033,984.13	40,445,610.01	23,810,225.23	602,316,177.10
TOTAL	428,670,420.35	76,421,089.02	12,228,000.00	2,400,000.00	8,122,388.40	8,551,400.00	12,091,995.01	5,974,325,689.79	395,070,796.62	514,201,558.14	308,216,602.98	7,740,299,940.31

LOCAL GOVERNMENT STAFF LOAN BOARD

	RECEIPT		PAYMENT
Bal c/d	1,819,560.50	Loan Payment	96,138,223.82
Receipt from Ministry	1,339,132.06	Revenue refunded	5,208,542.04
Loan Repayment	147,049,171.14	Imprest	15,794,000.00
Sales of Form	1,660,500.00	Telephone Bill	80,000.00
		Financial Assistance	105,000.00
		Electricity Bill	127,250.00
		Printing	2,810,000.00
		Seminar	3,543,000.00
		Entertainment	1,866,000.00
		Repair	83,000.00
		Nulge	129,000.00
		Subscription	31,800.00
		Cooperation	353,000.00
		Festival	3,000,000.00
		Office Furniture	140,000.00
		Repair of Generator	99,925.00
		Clearing	21,000.00
		Bal c/d	22,338,622.84
	151,868,363.70		151,868,363.70

**LOCAL GOVERNMENT
STAFF LOANS BOARD**

LOAN PAYMENT

January, 2022	11,264,769.30
February, 2022	11,266,607.87
March, 2022	8,553,521.50
April, 2022	9,676,367.15
May, 2022	9,983,928.76
June, 2022	10,063,029.24
July, 2022	5,800,000.00
August, 2022	7,600,000.00
September, 2022	400,000.00
October, 2022	-
November, 2022	21,250,000.00
December, 2022	300,000.00
	96,158,223.82

**LOCAL GOVERNMENT STAFF LOANS
BOARD**

REVENUE REFUNDED

March, 2022	450,460.00
April, 2022	725,352.18
July, 2022	668,645.39
August, 2022	851,659.60
September, 2022	59,375.00
October, 2022	-
November, 2022	2,453,049.87
December, 2022	-
	5,208,542.04

LOCAL GOVERNMENT SERVICE COMMISSION
SCHEDULE OF RECEIPTS AND PAYMENT ACCOUNT FOR THE PERIOD
1ST JANUARY 31ST DECEMBER, 2022

Bal b/f	18,891,66.51	Training	233,751,570.00
Allocation	285730282	Imprest	23,893,000.00
		Fuelling	2,730,000.00
		Supervision	13,043,000.00
		Travelling	850,000.00
		Festival	1,380,000.00
		Printing	3,378,000.00
		Maintenance	1,786,000.00
		Seminar	630,000.00
		Renovation	4,365,500.00
		Furniture	1,100,000.00
		COT	1,307.20
		Balance c/o	1,287,071.32
	288,195,448.52		288,195,448.52

**LOCAL GOVERNMENT SERVICE
COMMISSION**

ALLOCATION 2022

January, 2022	26,103,686.69
February, 2022	28,098,981.27
March, 2022	13,442,653.94
April, 2022	18,380,752.19
May, 2022	27,416,652.88
June, 2022	24,442,008.67
July, 2022	20,698,695.40
August, 2022	33,200,093.79
September, 2022	43,330,043.12
October, 2022	24,372,598.35
November, 2022	26,244,115.71
December, 2022	-
	285,730,282.01

**LOCAL GOVERNMENT SERVICE
COMMISSION**

TRAINING 2022

January, 2022	25,213,000.00
February, 2022	23,060,000.00
March, 2022	9,465,000.00
April, 2022	14,413,440.00
May, 2022	16,750,000.00
June, 2022	18,120,000.00
July, 2022	18,364,000.00
August, 2022	27,960,000.00
September, 2022	40,283,600.00
October, 2022	15,000,000.00
November, 2022	20,904,000.00
December, 2022	-
	229,533,040.00

**OSUN-STATE ELEMENTARY SCHOOLS FEEDING AND HEALTH PROGRAMME
(O'MEAL) SUMMARY OF RECEIPTS AND PAYMENT ACCOUNTS FOR THE PERIOD
1ST JANUARY TO 31ST DECEMBER, 2022**

RECEIPT		PAYMENT	
Bal b/f	98,381,608.65	Food Vendor	206,918,798.64
Allocation	393,036,631.57	Supply of Beef	105,280,674.00
Other Revenue	7,520,145.96	Supply of Chicken	19,474,260.00
		Running cost for SSA	3,300,000.00
		Supervision	8,250,000.00
		Plannig office fee	1,860,000.00
		De-worming	2,666,000.00
		Duty from Allocation	2,619,000.00
		Purchase of Tyres	331,000.00
		Head Count	1,725,000.00
		Training of Vendor	3,444,500.00
		Bank Charges	113,776.33
		Bal. c/d	142,955,377.21
	498,938,386.18		498,938,386.18

OSUN-STATE ELEMENTARY SCHOOLS FEEDING AND HEALTH PROGRAMME

ALLOCATION 2022	
January, 2022	11,933,930.00
February, 2022	52,509,291.92
March, 2022	-
April, 2022	54,896,058.25
May, 2022	2,386,786.00
June, 2022	54,876,072.92
July, 2022	46,067,769.72
August, 2022	2,386,786.00
September, 2022	54,896,077.92
October, 2022	121,505.92
November, 2022	42,962,147.92
December, 2022	-
	323,036,426.57

LOCAL GOVERNMENT STAFF PENSION BUREAU

	RECEIPT		PAYMENT
B/f	2,672,343,043.92	Local Government Pension	438,134,133.00
Allocation	8,821,537,459.96	Pry School Pension	1,225,382,790.89
Application fee	4,570,700.00	Local Government Gratuities	130,597,230.67
Sales of form	4,457,740	Pry School Teacher Gratuities	542,201,831.70
Dividend	2,899,704.00	Local Government Terminal Benefit	35,567,727.45
Bank Interest	7,586,895.18	Pry School Terminal Benefit	21,400,000.00
		L. G. Contributory Pension	1,475,647,155.87
		Pry School Teacher Contribution	1,363,782,038.22
		Local Government Board	575,429,061.02
		Pry School Teacher Board	2,082,118,836.16
		Travel & Transport	12,442,590.00
		Telephone	137,000.00
		Newspaper	327,600.00
		Printing of Security Document	400,000.00
		Publication	400,000.00
		Maintenance of Vehicle	2,214,820.00
		Maintenance of Office Furniture	499,000.00
		Maintenance of Office Equipment	1,387,580.00
		Maintenance of Generator	386,500.00
		Transport	8,710,000.00
		Fumigation	345,000.00
		Fuelling	3,041,280.00
		Bank Charges	1,935,694.74
		Insurance Premium	494,794.13
		Entertainment	1,471,500.00
		Honorarium	1,160,000.00
		Publicity	425,000.00
		Welfare Package	1,339,800.00
		Budget Expense	470,000.00
		Contingency	5,986,000.00
		Office Equipment	5,358,000.00
		Bal c/d	3,574,202,579.21
	11,513,395,543.06		11,513,395,543.06

SUMMARIES OF QUERIES ISSUED FOR THE YEAR, 2022

S/N	LGS/LCDAS/AREA OFFICES/ADMIN. OFFICES	NO. OF QUERIES	NO. OF OFFICIALS QUERIED	AMOUNT (₦)
1.	Atakunmosa East LG	6	12	1,210,000.00
2.	Atakunmosa East Central LCDA	7	17	1,427,790.00
3.	Atakunmosa West LG	10	15	2,029,400.00
4.	Atakunmosa West Central LCDA	6	18	1,439,900.00
5.	Ayedaade LG	3	7	10,885,999.40
6.	Ayedaade South LCDA	6	8	5,717,079.86
7.	Ayedire LG	5	12	29,096,994.96
8.	Ayedire South LCDA	8	11	2,458,600.00
9.	Boluwaduro LG	4	8	520,000.00
10.	Boluwaduro East LCDA	3	4	75,000.00
11.	Boripe LG	4	9	762,700.00
12.	Boripe North LCDA	4	7	1,439,500.00
13.	Ede North LG	7	7	22,548,088.21
14.	Ede South LG	7	10	2,943,511.00
15.	Ede East LCDA	4	7	377,000.00
16.	Ede North Area Council	6	7	2,649,000.00
17.	Egbedore LG	4	10	2,067,600.00
18.	Egbedore Admin.	3	5	1,184,000.00
19.	Egbedore South	4	6	1,016,500.00
20.	Ejigbo LG	5	9	932,500.00
21.	Ejigbo South LCDA	4	10	1,991,500.00
22.	Ejigbo West LCDA	6	8	6,008,656.58
23.	Ife Central LG	5	10	1,585,000.00
24.	Ife Central West LCDA	8	10	137,895,957.83
25.	Ife East LG	7	17	3,937,500.00
26.	Ife East Central, Modakeke	8	14	5,239,712.28
27.	Ife North East LCDA, Oyere	15	17	1,790,000.00
28.	Ife North LG	4	7	1,322,500.00
29.	Ife North Area Council	6	13	1,910,000.00
30.	Ife North West LCDA	4	9	1,825,000.00
31.	Ife Ooye LCDA	6	11	2,151,618.22
32.	Ife South LG	5	12	4,530,000.00
33.	Ife South West LCDA	4	9	2,781,000.00
34.	Ifedayo LG	4	7	5,492,000.00
35.	Ifelodun	6	15	1,070,000.00
36.	Ifelodun Area Council	7	17	1,022,500.00
37.	Ifelodun North LCDA	4	17	1,542,500.00
38.	Ila LG	4	9	215,000.00
39.	Ila Central	5	9	820,000.00
40.	Ilesa East LG	5	23	2,370,640.00

41.	Ilesa North East LCDA	6	17	2,962,600.00
42.	Ilesa West LG	6	15	2,952,500.00
43.	Ilesa West Central LCDA	5	9	3,387,068.00
44.	Irepodun LG	5	7	2,734,000.00
45.	Irepodun South LCDA	5	5	2,922,000.00
46.	Irewole LG	7	8	2,868,578.77
47.	Irewole North East LCDA	6	7	195,500.00
48.	Isokan LG	6	9	30,410,368.23
49.	Isokan South LCDA	4	5	545,000.00
50.	Iwo LG	8	16	1,959,100.00
51.	Iwo East LCDA	7	10	1,301,850.00
52.	Iwo West LCDA	8	15	2,128,400.00
53.	Obokun LG	8	22	8,430,750.77
54.	Obokun East LCDA	8	8	6,787,350.00
55.	Odo-Otin LG	5	11	3,220,000.00
56.	Odo-Otin North LCDA	7	10	929,000.00
57.	Odo-Otin South LCDA	6	9	1,230,000.00
58.	Ola-Oluwa LG	8	13	85,361,411.78
59.	Ola-Oluwa South East LCDA	7	18	1,797,000.00
60.	Olorunda LG	5	9	14,131,754.43
61.	Olorunda North LCDA	6	9	1,336,500.00
62.	Olorunda South Area Council	4	5	1,170,000.00
63.	Oriade LG	8	20	6,654,000.54
64.	Oriade South LCDA	8	29	4,990,692.00
65.	Orolu Administrative Office	8	9	2,601,596.10
66.	Orolu LG	8	12	2,290,000.00
67.	Osogbo LG	7	6	1,860,000.00
68.	Osogbo South LCDA	5	5	580,000.00
69.	Osogbo West LCDA	6	4	605,000.00
	TOTAL	410	755	503,332,768.40

SUMMARY OF PROJECTS/CAPITAL EXPENDITURE ITEMS IN THE YEAR 2022

S/N	NAMES OF LOCAL GOVERNMENTS AND LCDAs	NO OF PROJECT/ CAPITAL EXPENDITURE FLOW	PROJECT COST #	AMOUNT PAID #	BALANCE #	REMARKS
1	Atakunmosa East, Iperindo					
2	Atakunmosa East Central, Iwara					
3	Atakunmosa West, Osu	4	2,900,000.00	2,900,000.00	NIL	COMPLETED
4	Atakunmosa West Central, Ifewara	6	3,002,000.00	3,002,000.00	NIL	COMPLETED
5	Ayedaade Local Government, Gbongan					
6	Ayedaade South LCDA, Orile Owu					
7	Ayedire Local Government, Ile-ogbo					
8	Ayedire South LCDA	4	10,055,000.00	9,695,000.00	360,000.00	NOT COMPLETED
9	Boluwaduro Local Government, Otan-Ayegbaju					
10	Boluwaduro East, Ajoda					
11	Boripe Local Government, Iragbiji	11	17,066,000.00	17,066,000.00	NIL	COMPLETED
12	Boripe North LCDA, Iree					
13	Ede North Local Government, Oja-Timi					

14	Ede South Local Government, Oke-Iresi					
15	Ede East, LCDA	6	8,053,600.00	8,053,600.00	NIL	COMPLETED
16	Ede North Area Council					
17	Egbedore Local Government	7	28,968,970.00	22,668,970.00	6,300,000.00	NOT COMPLETED
18	Egbedore Admin	11	26,473,895.00	13,825,290.00	12,648,605.00	NOT COMPLETED
19	Egbedore South	5	10,995,000.00	10,780,000.00	215,000.00	NOT COMPLETED
20	Ejigbo	15	9,509,000.00	9,509,000.00	-	COMPLETED
21	Ejigbo South LCDA	6	5,222,000.0	5,222,000.00	-	COMPLETED
22	Ejigbo West LCDA	4	30,860,477.0	17,895,000.00	12,965,477.00	NOT COMPLETED
23	Ife Central Local Government, Ajobamidele	27	22,485,000.00	22,485,000.00	NIL	COMPLETED
24	Ife Central West, LCDA					
25	Ife East	9	7,511,146.00	3,912,880.00	3,598,266.00	NOT COMPLETED
26	Ife North East					
27	Ife North Area Council					
28	Ife North	9	9,100,000.00	7,450,000.00	1,650,000.00	NOT COMPLETED
29	Ife North West	14	13,150,000.00	12,450,000.00	700,000.00	NOT COMPLETED
30	Ife Ooye					
31	Ife South	16	25,010,827.53	24,520,827.53	490,000.00	NOT COMPLETED
32	Ife South West	11	9,784,500.00	9,584,500.00	200,000.00	NOT COMPLETED
33	Ifedayo Local Government, Oke-Ila	11	19,988,782.17	19,988,782.17	NIL	COMPLETED
34	Ifedayo Area Council, Eweta	13	18,300,000.00	18,125,000.00	175,000.00	NOT COMPLETED

35	Ifelodun Local Government, Ikirun	1	2,000,000.00	2,000,000.00	-	
36	Ifelodun Area Council					
37	Ifelodun North					
38	Ila Local Government, Ila	6	23,000,000.00	23,000,000.00	NIL	COMPLETED
39	Ila Central LCDA, Magbon	6	9,672,500.00	9,672,500.00	NIL	COMPLETED
40	Ilesa East Local Government, Iyemogun	7	7,461,200.00	7,461,200.00	NIL	COMPLETED
41	Ilesa North East LCDA, Imo					
42	Ilesa West, Omi Aladiye	1,	4,300,000.00	4,300,000.00	-	COMPLETED
43	Ilesa West Central, Ereja Square	4	6,539,000.00	6,539,000.00	-	COMPLETED
44	Irepodun	9	26,187,000.00	25,187,000.00	1,000,000.00	
45	Irepodun South	7	22,616,200.00	13,690,300.00	8,925,900.00	
46	Irewole Local Government, Ikire	4	8,700,000.00	8,400,000.00	300,000.00	
47	Irewole North LCDA					
48	Isokan Local Government, Apomu	9	20,888,834.00	20,202,834.00	686,000.00	
49	Isokan South LCDA, Ikoyi					
50	Iwo Local Government, Iwo	4	3,476,000.00	2,806,000.00	670,000.00	
51	Iwo East LCDA, Olomowewe	5	663,000.00	663,000.00	-	COMPLETED
52	Iwo West LCDA, Agberire					
53	Obokun Local Government, Ibokun					

54	Obokun East LCDA, Ilare					
55	Odo-otin Local Government, Okuku	7	17,400,000.00	16,600,000.00	800,000.00	NOT COMPLETED
56	Odo-Otin North LCDA, Oyan	6	9,350,000.00	9,350,000.00	-	COMPLETED
57	Odo-Otin South LCDA, Inisa					
58	Ola-oluwa Local Government, Bode-Osi	17	5,905,784.00	5,905,784.00	-	COMPLETED
59	Ola-Oluwa South LCDA, Ilemowu					
60	Olorunda Local Government, Igbona	5	1,720,000.00	1,620,000.00	100,000.00	NOT COMPLETED
61	Olorunda North	13	22,480,000.00	22,480,000.00	-	COMPLETED
62	Olorunda Area Office, Ilie	12	16,970,447.00	15,399,000.00	1,571,447.00	
63	Oriade Local Government, Ijebu-Jesa	2	2,020,000.00	2,020,000.00	NIL	COMPLETED
64	Oriade South					
65	Orolu	4	3,650,000.00	3,650,000.00	NIL	COMPLETED
66	Orolu Administrative Office	3	5,195,000.00	1,995,000.00	3,200,000.00	NOT COMPLETED
67	Osogbo	4	210,000.00	210,000.00	NIL	COMPLETED
68	Osogbo South					
69	Osogbo West	2	27,301,190.80	8,050,000.00	19,251,190.80	
		315	526,142,353.50	450,335,467.70	75,806,885.80	

**RENDITION OF INTERNAL AUDIT REPORTS TO THE OFFICE OF THE
AUDITOR GENERAL FOR LOCAL GOVERNMENTS**

S/N	NAMES OF LGs/LCDAs/AREA OFFICES/ADMIN. OFFICES	Q 1	Q2	Q3	Q4	REMARKS
1	Atakunmosa East L/G, Iperindo	S	S	S	S	
2	Atakunmosa East Central LCDA, Iwara	S	S	S	NS	
3	Atakunmosa West L/G, Osu	S	S	S	S	
4	Atakunmosa West Central LCDA, Ifewara	S	S	S	S	
5	Ayedaade L/G, Gbongan	S	S	S	NS	
6	Ayedaade South LCDA, Orile-Owu	S	S	S	S	
7	Ayedire L/G, Ile-Ogbo	S	S	S	S	
8	Ayedire South LCDA, Oluponna	S	S	S	S	
9	Boluwaduro L/G, Otan-Ayegbaju	S	S	S	S	
10	Boluwaduro East LCDA, Ajoda	S	S	S	S	
11	Boripe LG, Iragbiji	S	S	S	S	
12	Boripe North LCDA, Iree	S	S	S	S	
13	Ede North L/G, Oja Timi	S	S	S	S	
14	Ede South L/G, Oke-Iresi	S	S	S	S	
15	Ede East LCDA, Sekona	S	S	S	S	
16	Ede North Area Council, Owode-Ede	S	S	S	S	
17	Egbedore L/G, Awo	S	S	S	NS	
18	Egbedore South LCDA, Ido-Osun	S	S	S	S	
19	Ejigbo L/G, Ejigbo	S	S	S	S	
20	Ejigbo South LCDA, Ilawo	S	S	S	S	
21	Ejigbo West LCDA, Oguro	S	S	S	S	
22	Ife Central L/G, Ajebandele	S	S	S	S	

23	Ife Central West LCDA, Elefon-Owa	S	S	S	NS	
24	Ife East L/G, Oke-Ogbo	S	S	S	S	
25	Ife North Area Council, Oyere Aborisade	S	S	S	S	
26	Ife North L/G, Ipetumodu	S	S	S	S	
27	Ife North East LCDA, Modakeke	S	S	S	NS	
28	Ife North West LCDA, Edunabon	S	S	S	S	
29	Ife Ooye LCDA, Ita-Oosa	S	S	S	S	
30	Ife South L/G, Ifetedo	S	S	S	S	
31	Ife South West LCDA, Awolowo Town	S	S	S	S	
32	Ifedayo L/G, Oke-Ila	S	S	S	S	
33	Ifelodun Area Council, Iba	S	S	S	NS	
34	Ifelodun L/G, Ikirun	S	S	S	S	
35	Ifelodun North LCDA, Eweta	S	S	S	S	
36	Ila Central LCDA, Magbon	S	S	S	S	
37	Ila L/G, Ila	S	S	S	S	
38	Ilesa East L/G, Iyemogun	S	S	S	S	
39	Ilesa North East LCDA, Imo	S	S	S	S	
40	Ilesa West L/G, Omi-Aladiye	S	S	S	NS	
41	Ilesa West Central LCDA, Ereja Square	S	S	S	S	
42	Irepodun L/G, Ilobu	S	S	S	NS	
43	Irepodun South LCDA, Erin-Osun	S	S	S	NS	
44	Irewole L/G, Ikire	S	S	S	S	
45	Irewole North East LCDA, Wasinmi	S	S	S	S	
46	Isokan L/G, Apomu	S	S	S	S	

47	Isokan South LCDA, Ikoyi	S	S	S	S	
48	Iwo L/G, Iwo	S	S	S	S	
49	Iwo East LCDA, Olomowewe	S	S	S	S	
50	Iwo West LCDA, Agberire	S	S	S	S	
51	Obokun L/G, Ibokun	S	S	S	NS	
52	Obokun East LCDA, Ilare	S	S	S	NS	
53	Odo-Otin L/G, Okuku	S	S	S	S	
54	Odo-Otin North LCDA, Oyan	S	S	S	S	
55	Odo-Otin South LCDA, Inisa	S	S	S	NS	
56	Okinni Administrative Office, Okinni	S	S	S	NS	
57	Ola-Oluwa L/G, Bode Osi	S	S	S	S	
58	Ola Oluwa South LCDA, Ilemowu	S	S	S	S	
59	Olorunda L/G, Igbonna	S	S	S	S	
60	Olorunda Area Office, Illie	S	S	S	S	
61	Olorunda North LCDA, Ota-Efun	S	S	S	S	
62	Oriade L/G, Ijebu-Jesa	S	S	S	S	
63	Oriade South LCDA, Ipetu-Ijesa	S	S	S	NS	
64	Orolu Administrative Office, Diisu-Ayekale	S	S	S	NS	
65	Orolu L/G, Ifon	S	S	S	S	
66	Osogbo L/G, Oke-Baale	S	S	S	S	
67	Osogbo South LCDA, Oja-Oba	S	S	S	S	
68	Osogbo West LCDA, Awosuru	S	S	S	NS	
69	Local Govt Staff Loans Board	NS	NS	NS	NS	
70	Local Govt Pension Bureau	S	S	S	S	