



Osun State Government

2024 Citizens' Budget

***BUDGET OF RECONSTRUCTION AND
RECOVERY***

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About the Citizens' Budget

The Osun State 2024 Citizens' Budget (CB) is an abridged and easy to understand version of the approved budget which presents key information about where the Government expects money to come from as well as what the State Government intends to purchase in undertaking its delivery of public goods and services to the citizens of Osun State in the 2024 Fiscal Year.

To download the detailed budget or the appropriation law use the links provided below:

- 2024 Appropriation Law:
<https://www.osunstate.gov.ng/download/osun-state-year-2024-appropriation-law-2024/>
- 2024 Detailed Budget Publication:
<https://www.osunstate.gov.ng/download/osun-state-fy-2024-budget-publication/>

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Budget Policy Overview

In accordance with the Public Finance Management Reforms, the formulation and authorization of the Annual Budget are expected to be concluded before the end of the relevant fiscal year so as to pave way for its implementation in January of the succeeding year. The Programme of Action on the formulation of the 2024 Budget as approved by Mr. Governor has been so packaged to ensure that the Budget is presented to Osun State House of Assembly and passed into law before the end of the 2023 fiscal year

On the 9th of November, 2023, the Executive Governor of Osun State, His Excellency, Senator Ademola Jackson Nurudeen Adeleke presented the fiscal year 2024 Budget Proposal Tagged “BUDGET OF RECONSTRUCTION AND RECOVERY” before the House of Assembly, passed by the House of Assembly on the 21st of December, 2023 and was thereafter signed into law by the His Excellency on the 29th of December, 2023 in line with Section 121 of 1999 Constitution.

The Budget of Reconstruction and Recovery was crafted to fast-track the revitalisation of various sectors of the State economy by putting the State on the path of sustainable development and focusing on education, health, sports, roads, agriculture, creative industry, digital economy, and general infrastructure alongside women and youth programmes and policies.

The Government policy focuses on the following 5-point agenda:

- Adequate Provision for workers welfare, salaries, gratuities and pensions
- Boosting State economy through business loans to market women, youth, artisans
- Osun funds Serving Osun People through Home Grown Infrastructure Policy
- People-focused social policy through skill-based education, affordable health care, State security and social security support.
- Agro- based Industrialization for wealth and job creation for youths and women

OSUN STATE PLANNING FRAMEWORK

The State plan has Vision, Mission and Core Values. All these provide general direction and priority issues in which the appropriate strategies will be developed. This will help to monitor the core developmental pillars, their constituent sectors, goals, expected outcomes and Key Performance Indicators (KPIs)

VISION

To be a prosperous State in a secure and sustainable environment

MISSION

To promote sustainable development through pragmatic, transparent, accountable and inclusive governance that mobilizes human and material resources towards making the State a socio-economic and cultural hub for Nigeria.

CORE VALUE

Virtue, Diligence, Resilience, Responsibility and Hospitality.

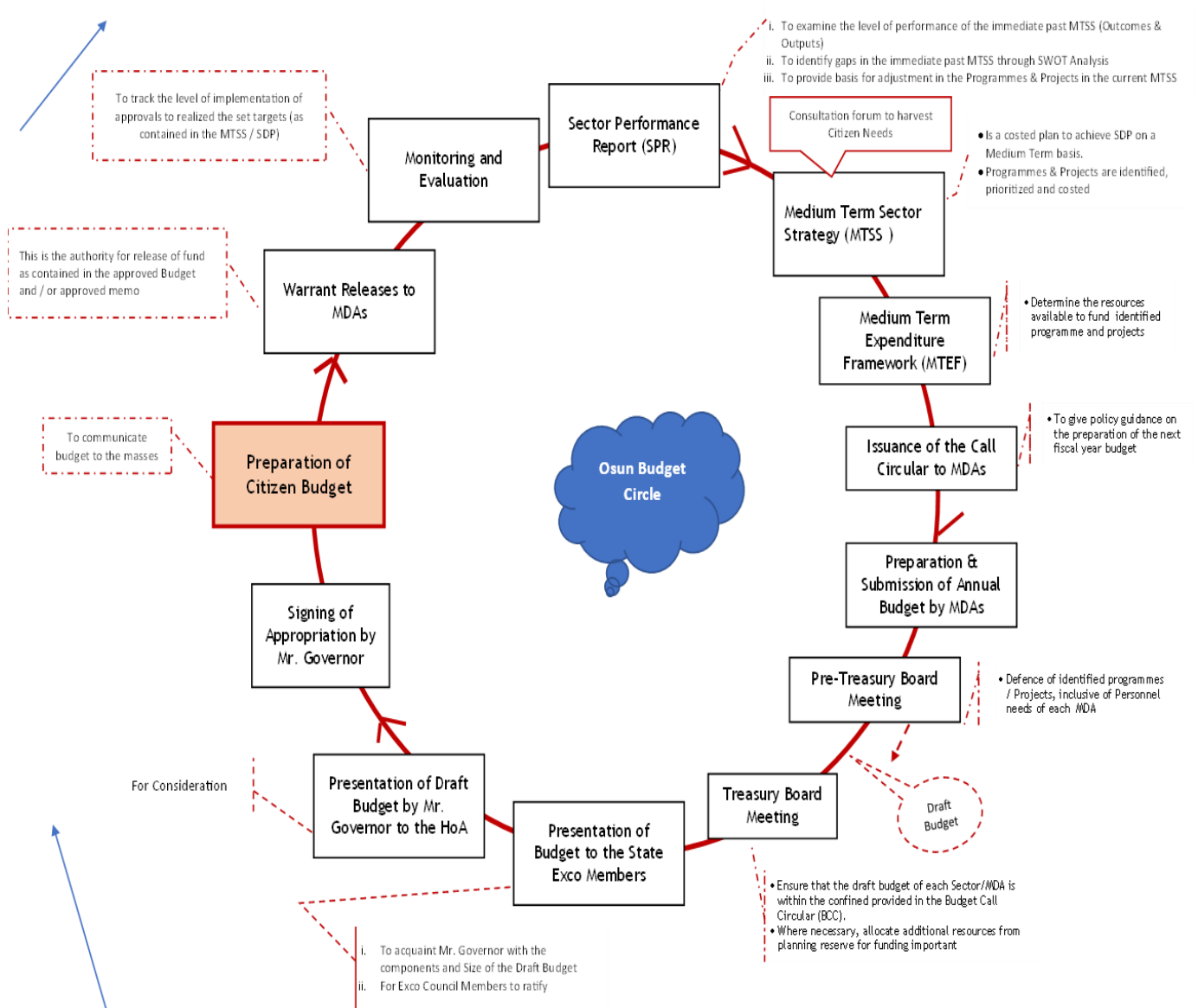
OSUN STATE BUDGET PROCESS

The budget process describes the budget cycle in a fiscal year. It commences with the conception through preparation, execution, control, monitoring and evaluation stage and goes back to conception for the ensuing year's budget.

During the budget process, stakeholders are involved in various stages. The stakeholders are:

- State House of Assembly (SHoA)
- Executive Council (ExCo)
- Ministry of Economic Planning, Budget and Development
- Ministry of Finance
- Office of the Accountant-General
- Ministry of Human Resources and Capacity Building
- Internal Revenue Service
- Debt Management Office
- Public Procurement Agency
- All Government Ministries, Departments and Agencies (MDAs)
- Civil Society Organizations (CSOs), Members of Traditional Council, Market Women & Men Associations, Members of NURTW, Religious Leaders, Opinion Leaders, and other relevant stakeholders.

Figure 1 Budget Process in Osun State



Section 1 Overview of Budget Framework

General Framework

The Osun State Government approved 2024 budget has a total expenditure of Two Hundred and Seventy-Three Billion, Nine Hundred and Eight Million, Nine Hundred and Ninety- Seven Thousand, Four Hundred and Ten Naira (₦273,908,997,410.00) only for Fiscal Year 2024. Of this amount, Two Hundred and Nineteen Billion, Four Hundred and Fifty - Two Million, Two Hundred and Thirty - Three Thousand, Three Hundred and Ten Naira (₦219,452,233,310.00) is expected to come from the Federal Government as Federal Accounts Allocation Committee (FAAC), Internally Generated Revenue (IGR) as well as Opening Balance (money remaining in the bank after last year's budget expenditure).

For further details on where the money will come from (revenue) as well as where the money will go (expenditure), see figure 3 on budget overview.

Figure 2 Financing Framework

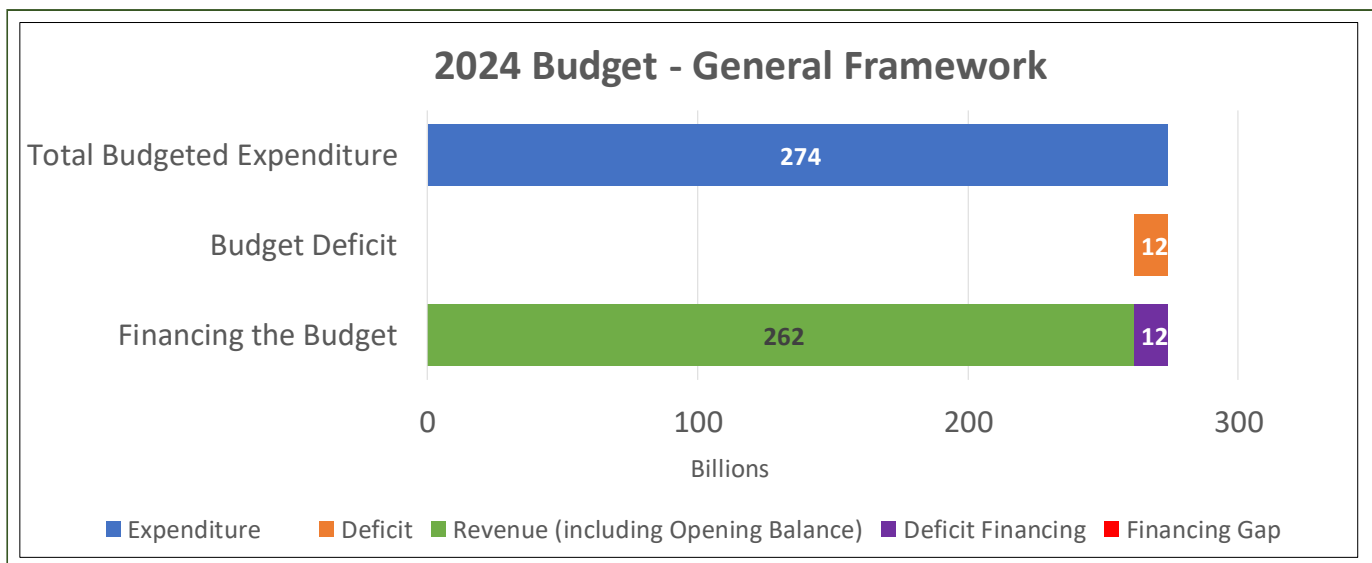
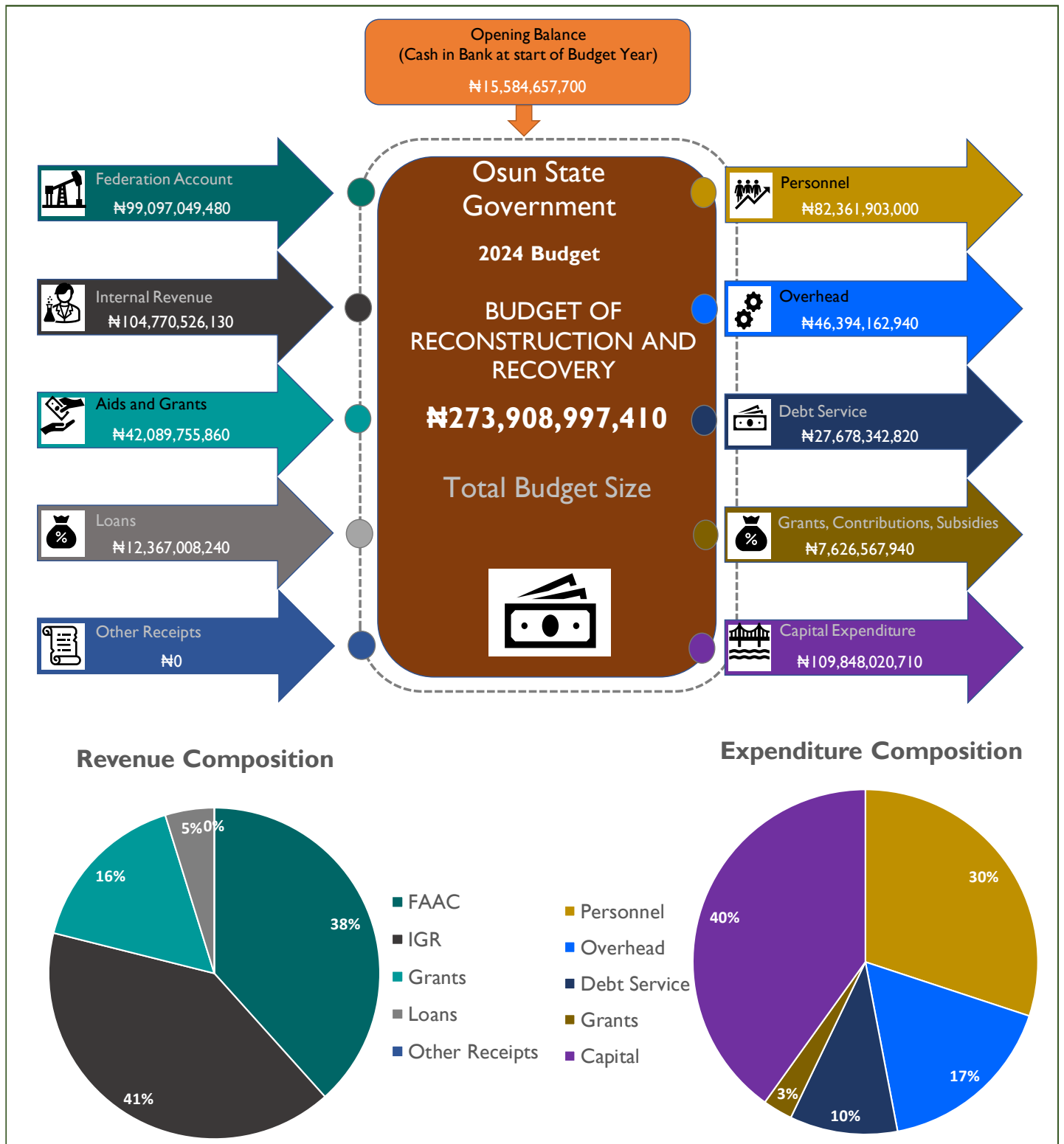


Figure 3 Budget Overview



Section 2 Where will the money come from?

- Starting with an opening balance of ₦15.58 billion, Osun State Government anticipates a total sum of ₦99 billion from the Federation Account. The chief sources of Federation Account Receipt include ₦29.50 billion from statutory allocation and ₦45.36 billion from Value Added Tax while ₦24.24 billion will come from other receipts (Ecological fund, excess crude, exchange rate gain, excess share, etc).
- A total sum of ₦104.77 billion is projected to be generated internally by the State Internally Generated Revenue comprising of the Tax and Non-Tax Revenues, ₦42.09 billion from Aids and Grants, and ₦12.37 billion from borrowings.

Table 1 Sources of Revenues

Revenue	2024 Budget	Where Does the Money Come from?	
Opening Balance	15,584,657,700	<ul style="list-style-type: none"> Opening Balance Statutory Allocation VAT Other FAAC Receipts Tax Revenues - Personal Tax Revenue - Other Non-Tax Revenue Aids and Grants Loans 	
Federation Account	99,097,049,480		
Statutory Allocation	29,500,000,000		
VAT	45,355,577,980		
Other FAAC Receipts	24,241,471,500		
Internally Generated Revenues	104,770,526,130		
Tax Revenue, of which	33,296,723,960		
Tax Revenues - Personal	27,551,662,680		
Tax Revenue - Other	5,745,061,280		
Non-Tax Revenue	71,473,802,170		
Other Sources	54,456,764,100		
Aids and Grants	42,089,755,860		
Loans	12,367,008,240		
Total Revenue (including Opening Balance)	273,908,997,410		

Table 2 Grants Receipts

Domestic Aids and Grants (Top 5)		Foreign Aids and Grants (Top 5)	
Source and Purpose	2024 Budget	Source and Purpose	2024 Budget
Fund From Local Government f+A23or Road Construction / Rehabilitation Of Roads	18,000,000,000	Grants from UNICEF for Primary Health Care Projects	463,448,000
Grants From Tertiary Education Trust Fund (Tetfund) For Intervention Capital Projects And Staff Development E.G. Infrastructural Projects, Etc	7,110,207,820	foreign Grants from UNICEF for Polio Sias And Non-Polio Sias	299,700,000
Grant From Universal Basic Education Commission To Fund Capital Projects And To Support Primary Education	4,800,474,640	foreign Grants from UNICEF for Family Planing Program	86,852,000
Global Fund Grant For Malaria And Tuberculosis Control Programme To Ensure Effective Tuberculosis Control And Malaria Free In Osun State (Technical Assistance, Provision Of Drugs And Consumables Etc)	1,979,698,990	Grant Received from UNICEF for Development Purposes	10,000,000
Grant From Federal Government For Ilesa Water Supply And Sanitation Project	1,000,000,000	Fund from World Bank - Nigeria for Women Programme	20,000,000
Others	8,319,374,410		-
Total Domestic Aids and Grants	41,209,755,860	Total Foreign Aids and Grants	880,000,000

Table 3 Borrowing (Loans)

Foreign Loans (Top 5)	2024 Budget
Source and Purpose	
Loan from Islamic Development Bank (Idb) for Ilesa Water Project	4,442,208,240
Loan from World Bank on Rural Access and Agricultural Marketing Project (RAAMP 3) for Rural Development Projects	3,500,000,000
Fund expected from Saber for Infrastructural Projects	2,000,000,000
Loan from Worldbank for Community and Social Development Project on Osun Covid-19 Action Recovery and Economic Stimulus (O-CARES)	1,524,800,000
Loan from Worldbank for Social Support Programme (Cash Transfer To Indigent Elderly on Osun Covid-19 Action Recovery and Economic Stimulus) - (O-CARES)	400,000,000
Others	500,000,000
Total Foreign Loans	12,367,008,240

Section 3 What will the money be spent on?

Of the total ₦273.9 billion, the State Government intends to spend ₦109.8 billion (40%) on capital expenditure while the remaining 60% will be used for recurrent expenditure (i.e payment of salaries, wages, allowances, salary arrears, social contributions, social benefits, public debt charges, overhead cost for running Government day-to-day operational activities etc).

Table 4 Nature of Expenditure

Expenditure	2024 Budget
Personnel	82,361,903,000
Salaries, Wages and Allowances	44,357,225,280
Social Contributions	17,460,000,000
Social Benefits	20,544,677,720
Other Recurrent	81,699,073,700
Overheads	46,394,162,940
Public Debt Charges	27,678,342,820
Others (Grants, Subsidies, Other Transfers)	6,044,481,770
Capital	109,848,020,710
Total Expenditure	273,908,997,410

What will the money be spent on?

- Salaries, Wages and Allowances
- Social Contributions
- Social Benefits
- Overheads
- Public Debt Charges
- Others (Grants, Subsidies, Other Transfers)
- Capital

Section 4 Who will be spending the Money?

This section focuses on main sectors where the money will be spent and the ministries who will be spending the money.

Figure 4 Expenditure by Main Sectors of Government

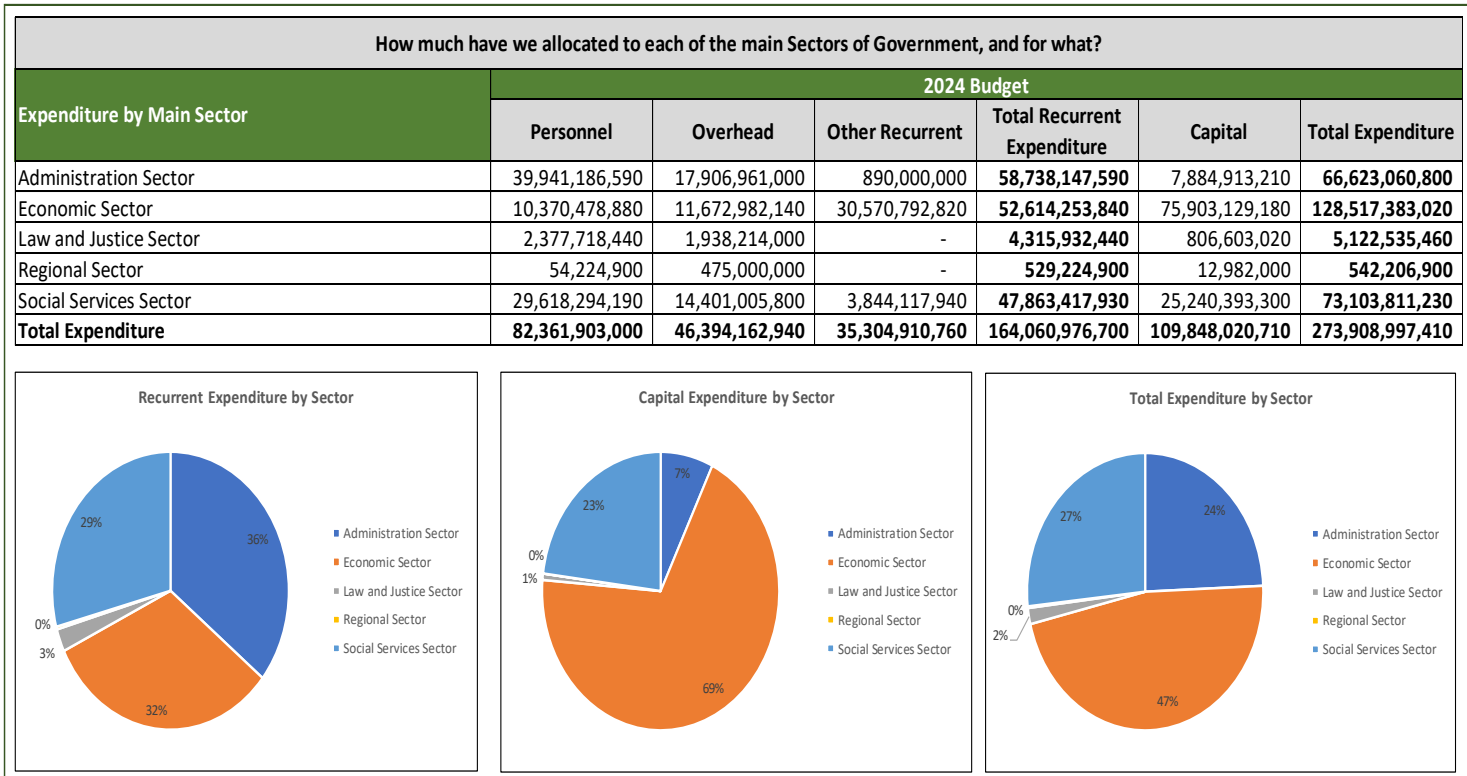


Figure 5 Personnel Expenditure by Planning Sector

















Personnel Expenditure by Sector							
Agriculture	Commerce and Industry	Culture and Tourism Sector	Economic Planning and Budget	Education	Environment	Finance & Revenue Mobilization	Governance and Administration
							
N0.553 Billion	N0.2 Billion	N0.423 Billion	N0.158 Billion	N14.292 Billion	N0.454 Billion	N7.724 Billion	N2.143 Billion
Health	Human Capital Development	Information and Communication	Infrastructure	Security Law and Justice	Social Welfare and Youth Development	Solid Minerals Resources	Water and Sanitation
							
N11.399 Billion	N37.023 Billion	N0.303 Billion	N0.823 Billion	N2.847 Billion	N3.384 Billion	N0.016 Billion	N0.619 Billion

Figure 6 Other Recurrent Expenditure by Planning Sector

















Other Recurrent Expenditure by Sector							
Agriculture	Commerce and Industry	Culture and Tourism Sector	Economic Planning and Budget	Education	Environment	Finance & Revenue Mobilization	Governance and Administration
							
N0.13 Billion	N1.192 Billion	N0.882 Billion	N0.684 Billion	N7.12 Billion	N0.749 Billion	N37.005 Billion	N16.847 Billion
Health	Human Capital Development	Information and Communication	Infrastructure	Security Law and Justice	Social Welfare and Youth Development	Solid Minerals Resources	Water and Sanitation
							
N6.229 Billion	N1.54 Billion	N0.226 Billion	N1.353 Billion	N2.515 Billion	N4.243 Billion	N0.551 Billion	N0.431 Billion

Figure 7 Capital Expenditure by Planning Sector










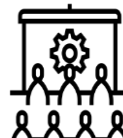






Capital Expenditure by Sector							
Agriculture	Commerce and Industry	Culture and Tourism Sector	Economic Planning and Budget	Education	Environment	Finance & Revenue Mobilization	Governance and Administration
							
N3.114 Billion	N1.453 Billion	N1.683 Billion	N0.628 Billion	N17.502 Billion	N1.038 Billion	N5.703 Billion	N5.258 Billion
Health	Human Capital Development	Information and Communication	Infrastructure	Security Law and Justice	Social Welfare and Youth Development	Solid Minerals Resources	Water and Sanitation
							
N5.523 Billion	N0.722 Billion	N1.119 Billion	N55.035 Billion	N0.8 Billion	N1.206 Billion	N2 Billion	N7.065 Billion

Figure 8 Total Expenditure by Planning Sector











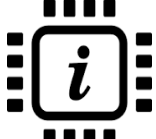





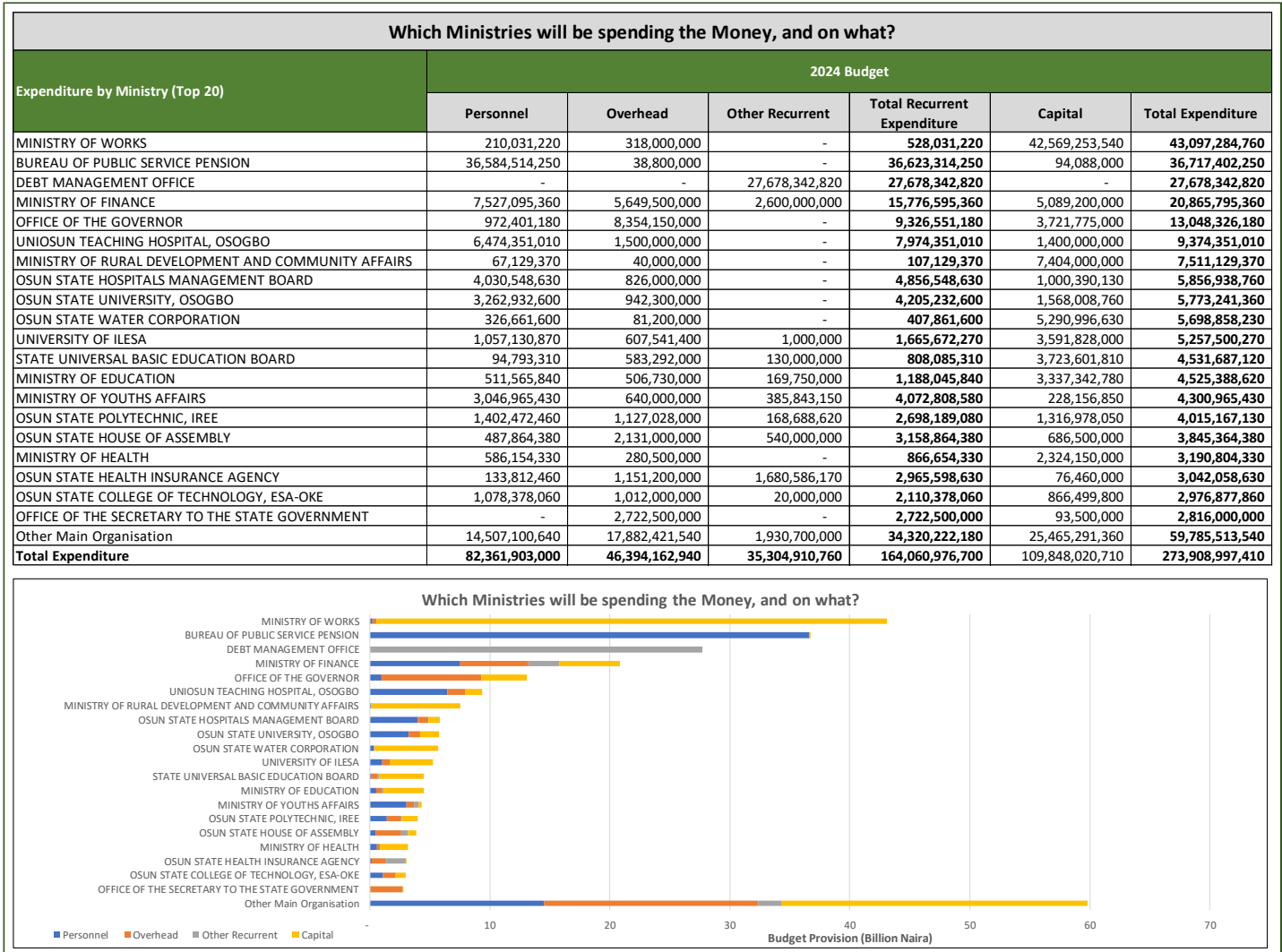
Total Expenditure by Sector							
Agriculture	Commerce and Industry	Culture and Tourism Sector	Economic Planning and Budget	Education	Environment	Finance & Revenue Mobilization	Governance and Administration
							
N3.797 Billion	N2.844 Billion	N2.988 Billion	N1.47 Billion	N38.915 Billion	N2.241 Billion	N50.433 Billion	N24.248 Billion
Health	Human Capital Development	Information and Communication	Infrastructure	Security Law and Justice	Social Welfare and Youth Development	Solid Minerals Resources	Water and Sanitation
							
N23.15 Billion	N39.286 Billion	N1.649 Billion	N57.212 Billion	N6.162 Billion	N8.833 Billion	N2.567 Billion	N8.114 Billion

Figure 9 Largest Spending Ministries (including all Departments and Agencies)

Section 5 What are the major Investments being made by the State?

Osun State major investment in year 2024 Budget of Reconstruction and Recovery is geared towards sustainable growth recovery across all sectors which will make meaningful impact on citizens. As part of measures to bring about sustainable development, the State will embark on the following investment among others:

Agriculture: The investment in this sector aims to strengthen value chain linkages by promoting local sourcing and value addition, increase production of local agricultural inputs, and to ensure economic development and well-being of the citizens.

- Reconstruction / Resuscitation of Agricultural infrastructure such as warehouses, silos, industries etc.;
- Development of one modern abattoir across each Senatorial districts within the State;
- Construction of feeder roads across the rural areas for ease of access, particularly transportation of agricultural produce, goods and services to urban areas and vice versa;
- Empowerment of five hundred (500) Rice Farmers to cultivate 500ha of rice farm across the State;
- Procurement of Ten (10) 375 Mf 75hp Tractors and their implements for Farmers across the State.

Infrastructure:

- Construction of Oke Fia Flyover;
- Construction of Lameco Flyover;
- Dualization of 2km Old Garage – Lameco Road;
- Dualization of Akoda - Cottage Junction - Oke Gada - Ido Osun - Ofatedo Junction;
- Dualization of Baptist High School 23.7km Ede – Ofatedo Junction;
- Dualization of 6.2km Ereja Square – Imo Ilesa – Akure Express way;
- Construction of Under pass at Alamisi Market Ikirun;
- Construction / Rehabilitation of strategic roads across the State;
- Construction of Community Based Irrigation System across the State;
- Rural Electrification of 150 Selected Communities Across the State (Constituency Projects);
- Upgrading Of Government Printing Press, Ministry of Information and Public Enlightenment, Osogbo;
- Construction of Imole Civic Centre at Abere;
- Renovation and Completion of Staff Development Centre and CBT Accreditation Centre;
- Construction of Isiaka Adetunji Adeleke Airport, Ido-Osun;
- Completion of ongoing township roads and new urban roads.

Commerce and Industry:

- Development of Living Spring Free Trade Zone, Ede;
- Development of Ilesa Industrial Estate;

- Construction Of Two (2) Warehouse for Resuscitation of Commodity Board at Aje / Abere;
- Construction of Osun Micro- Credit Agency's office complex at Osogbo;
- Renovation & upgrade at the Osun State Cooperative College, Ode-Omu

Technology:

- Establishment of One Innovative Research and Development for Technological Talent Hunt in Osogbo, Osun State;
- Establishment of innovative hackathons in public school in Osun State;
- Upgrading Of Omoluabi Emergency & Citizen Contact Center/Ewers Centre at Ministry of Innovation, Science and Communication Technology.

Solid Mineral Resources:

- Reclamation of Mined Sites

Tourism and Culture:

- Upgrading of Olumirin water falls, Erin Ijesa;
- Upgrading of Ayikunnugba waterfall remedial works, Oke Ila;

Water and Sanitation:

- Establishment and provision of equipment for meteorological and hydrological stations in Osogbo;
- Design and construction of standard sewage system in Osogbo;
- Construction of Community based irrigation system;

Security, Law and Justice:

- Construction of court of appeal complex in Osogbo;
- Renovation Of District Customary Court Buildings across the State.

Education:

- Construction and Renovation of classrooms for primary and secondary schools across the State;
- Procurement of furniture in classrooms for primary and secondary schools across the State

Health:

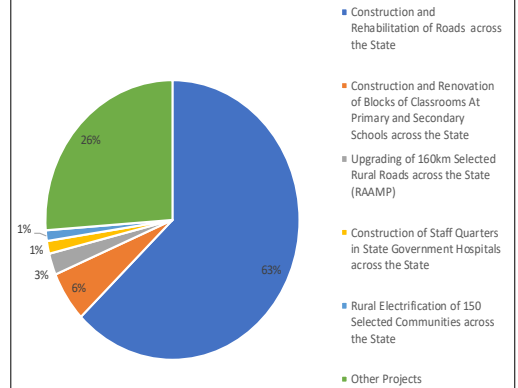
- Procurement Of Medical / Laboratory Equipment / Upgrading of Blood Bank in hospitals across the State;
- Construction of Staff Quarters in State Government Hospitals across the State

Finance and Revenue Mobilization:

- Renovation of Tax Stations across the State

Table 5 Largest Capital Expenditure Projects

What are the major Capital Investments we are planning?		
Project Description	2024 Budget	Location
Construction and Rehabilitation of Roads across the State	66,250,300,400	State Wide
Construction and Renovation of Blocks of Classrooms At Primary and Secondary Schools across the State	6,125,623,450	State Wide
Upgrading of 160km Selected Rural Roads across the State (RAAMP)	2,624,720,900	State Wide
Construction of Staff Quarters in State Government Hospitals across the State	1,550,000,000	State Wide
Rural Electrification of 150 Selected Communities across the State	1,300,000,000	State Wide
Procurement of Medical /Laboratory Equipment / Upgrading of Blood Bank in Government Hospitals across the State	800,000,000	State Wide
Provision of Ten (10) Fire Fighting Trucks	630,000,000	State Wide
Construction of Isiaka Adetunji Adeleke Airport, Ido-Osun	600,000,000	Egbedore
Establishment of 6 Lapidary Sites across the State	500,055,000	State Wide
Construction of a 200- Bed Space Students Hostel at UNILESA	468,500,000	State Wide
Construction of Court of Appeal Complex in Osogbo	362,415,520	State Wide
Reclamation of Mined Sites	340,000,000	Atakumosa West
Provision of Alternative Power Supply for the 9 State Hospitals across the	244,990,000	State Wide
Construction of Community Based Irrigation System	120,115,450	State Wide
Renovation & Upgrade At the Osun State Cooperative College, Ode-Omu	116,885,470	Ayedade
Establishment of School Based Farm for 135 Senior Secondary Schools	115,000,000	State Wide
Upgrading of Olumirin Water Falls, Erin Ijesa	38,100,000	Oriade
Empowerment of 3000 Vulnerable Children across the State	24,000,000	State Wide
Establishment of innovative Hackathons in Public School in Osun State	20,000,000	State Wide
Upgrading of Ayikunnugba Waterfall Remedial Works, Oke Ila	15,000,000	Ila
Other Projects	27,602,314,520	
Total Capital Expenditure	109,848,020,710	

Top Five Projects

Section 6 Which Citizens Nominated Projects have been included in the Budget?

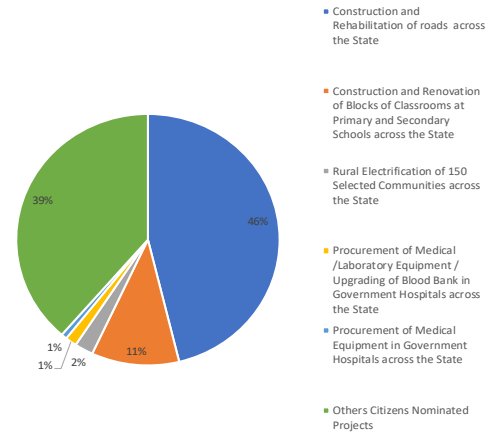
The citizens' nominated projects were factored into the 2024 budget considering an inclusive and sustainable development in Osun State. The Ministry of Economic Planning, Budget and Development rolled out three days interactive sessions with stakeholders across three senatorial districts. The need for engagement became imperative with belief that Government exists for people and the citizens need to be carried along with Government policies, programmes and projects.

The 5 Key citizens' nominated projects are:

- Rural electrification of 150 selected communities across the State
- Construction and Renovation of blocks of classrooms at primary and Secondary Schools across the State
- Construction and Rehabilitation of roads across the State
- Empowering of Artisans and Youths across the State
- Procurement of medical equipment in Government Hospitals across the State

Table 6 Citizens Nominated Projects

How much have we allocated to Citizens Nominated Projects?		
Project Description	2024 Budget	Location
Construction and Rehabilitation of roads across the State	26,250,300,400	State Wide
Construction and Renovation of Blocks of Classrooms at Primary and Secondary Schools across the State	6,125,623,450	State Wide
Rural Electrification of 150 Selected Communities across the State	1,300,000,000	State Wide
Procurement of Medical /Laboratory Equipment / Upgrading of Blood Bank in Government Hospitals across the State	800,000,000	State Wide
Procurement of Medical Equipment in Government Hospitals across the State	400,000,000	State Wide
Empowering of Artisans and Youths across the State	303,955,000	State Wide
Construction/Rehabilitation of Boreholes and Sanitation Facilities across the State	287,600,000	State Wide
Procurement of 450, 000 Pieces of instructional Materials To Secondary Schools in the State	232,900,000	State Wide
Construction of Community Based Irrigation System	120,115,450	State Wide
Renovation & Upgrade at the Osun State Cooperative College,Ode-Omu	116,885,470	Ayedaade
Rehabilitation of Dagbolu Mini Water Scheme	71,000,000	Olorunda
Rehabilitation of Igangan Iwara Mini Water Scheme	68,440,340	Atakumosa East
Rehabilitation of Ikeji - Ara Ikeji, Oriade	66,000,000	Oriade
Rehabilitation of Ire Mini Water Scheme, Boripe	64,000,000	Boripe
Rehabilitation of Ipetu/Ijesa Mini Water Scheme, Oriade	60,000,000	Oriade
Construction of 664 Motorized Boreholes across the Wards	56,800,000	State Wide
Rehabilitation of Ilobu Mini Water Scheme, Orolu	56,000,000	Irepodun
Rehabilitation of Igbajo Mini Water Scheme, Boluwaduro	54,000,000	Boluwaduro
Rehabilitation of Tooto/Igege High Lift Pump No. 1 at Iwo Waterworks.	50,000,000	Ola Oluwa
Rehabilitation of 100 Sanitation Facilities across the State	28,600,000	State Wide
Others Citizens Nominated Projects	21,967,989,920	
Total Value of Citizens Nominated Projects	58,480,210,030	

Top Five Citizens Nominated Projects

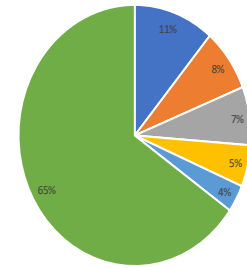
Section 7 How is the State responding to the Gender, Equity and Social Inclusion needs of its Citizens

The 2024 budget of reconstruction and recovery addresses social inclusion, youth development, and promotion and protection of fundamental human rights and interests of women and Children in order to bridge gender inequalities in Osun State.

It is important to state that the sum of ₦8.83 Billion was allocated to the Social Development and Welfare Sector, the sum of ₦0.843 Billion was allocated to Agriculture sector to address Youths, PWDs, Women in Agriculture; the sum of ₦0.34 Billion was allocated to the Environment Sector which equally focuses on pilot project on alternative energy sources for rural women (clean cooking stove, biogas digester, biogel, etc) while the sum of ₦0.19 Billion was allocated to the Education sector which addressed the girl – child education.

Table 7 Projects that Respond to GESI Needs

How much have we allocated to Gender, Equity and Social Inclusion responsive Projects?		
Project Description	2024 Budget	Implementing MDA
Procurement of 30 Units (5 for Women, 3 for Youth, 2 for PWD and 20 for Other Farmers) of 75Hp, Mf 375 Tractors With Implements at Ossadec Headquarters.	315,200,000	OSUN STATE AGRICULTURAL DEVELOPMENT CORPORATION
Completion of the Construction of Ongoing Women Development Centre, Osogbo	219,644,710	MINISTRY OF WOMEN, CHILDREN AND SOCIAL AFFAIRS
Procurement of Empowerment Materials for the Youths across the State	204,000,000	MINISTRY OF YOUTHS AFFAIRS
Empowerment of 20 Late Season Famers' Group (Women in Agriculture) in Each of the Federal Constituency in the State With Modern Irrigation Equipment (Rain Gun).	144,970,750	OSUN STATE AGRICULTURAL DEVELOPMENT PROGRAMME
Empowerment of Youth, Women and People With Disability across the State On Fish Rearing.	95,570,000	MINISTRY OF AGRICULTURE AND FOOD SECURITY
Empowerment of 50 Youths, Women and Persons With Disability (PWDs) On 5 Acres Pasture Production and Value Addition across the State.	73,805,000	MINISTRY OF AGRICULTURE AND FOOD SECURITY
Empowerment of 300 Women in the Production of 1,500,000 Cocoa Seedlings across the State.	66,888,000	MINISTRY OF AGRICULTURE AND FOOD SECURITY
Provision of Agro Chemicals for 600 Women in Agriculture at Iwo Local	55,725,000	OSUN STATE AGRICULTURAL
Empowerment of 150 Women in the Production of 600,000 Improved Oil Palm Seedlings across the State	45,500,000	MINISTRY OF AGRICULTURE AND FOOD SECURITY
Development of Strategic Framework for Implimentation of Osun State Vapp/Gbv	37,220,000	MINISTRY OF WOMEN, CHILDREN AND SOCIAL AFFAIRS
Pilot Project On Alternative Energy Sources for Rural Women (Clean Cooking Stove, Biogas Digester, Biogel, Etc)	33,750,000	MINISTRY OF ENVIRONMENT AND SANITATION
Review of Gesi Policy	28,050,000	MINISTRY OF WOMEN, CHILDREN AND SOCIAL AFFAIRS
Empowerment Scheme for 915 Youths, Women and PWD Rural Households With 25 Noiler Each across the State.	26,200,000	MINISTRY OF AGRICULTURE AND FOOD SECURITY
Empowerment of 3000 Vulnerable Children across the State	24,000,000	MINISTRY OF WOMEN, CHILDREN AND SOCIAL AFFAIRS
Construction of 1 Block of 6 Room Squarting Toilet at Ife Girls High School, Ile-Ife (SSESEB)	19,451,265	OSUN STATE SENIOR SECONDARY EDUCATION BOARD
Empowerments of 60 Women in the Production of 300,000 Cashew Seedlings across the State.	13,712,000	MINISTRY OF AGRICULTURE AND FOOD SECURITY
Animal Health Communication and Veterinary Technical Support for 300 Women in Livestock Farming across the State	5,200,000	MINISTRY OF AGRICULTURE AND FOOD SECURITY
Others GESI Projects	1,840,088,525	
Total Value of GESI Responsive Projects	3,248,975,250	

Top Five GESI Responsive Projects

- Procurement of 30 Units (5 for Women, 3 for Youth, 2 for PWD and 20 for Other Farmers) of 75Hp, Mf 375 Tractors With Implements at Ossadec Headquarters.
- Completion of the Construction of Ongoing Women Development Centre, Osogbo
- Procurement of Empowerment Materials for the Youths across the State
- Empowerment of 20 Late Season Famers' Group (Women in Agriculture) in Each of the Federal Constituency in the State With Modern Irrigation Equipment (Rain Gun).
- Empowerment of Youth, Women and People With Disability across the State On Fish Rearing.
- Others GESI Projects

Section 8 Comparison of Current year's budget with Last year's Budget and its Out-Turn

Presented in Tables 8 and 9 below is the breakdown of the revenue and expenditure composition compared with the previous year's budget and performance outturn.

Tables 10, 11 and 12 present the budgeted expenditure for recurrent, capital and total expenditure for the top 20 ministries compared with the previous year's budget figures and budget out-turn.

Note that the 2023 actual expenditure presented in this report is unaudited but it is based on the 2023 Quarter 4 report.

Table 8 Comparison of Revenue Estimates with Prior Year

How does our Revenue Estimates for 2024 compare to what we budgeted and actually collected in 2023?							
Revenue	2024 Budget	2023 Original Budget		2023 Final Budget		2023 Out-Turn	
		Provision	% Increase/Decrease in 2024 Budget	Provision	% Increase/Decrease in 2024 Budget	Amount	% Increase/Decrease in 2024 Budget
Opening Balance	15,584,657,700	-		17,290,321,601	-9.9%	9,597,528,191	62.4%
Federation Account	99,097,049,480	64,247,103,550	54.2%	85,537,542,825	15.9%	83,534,462,391	18.6%
Statutory Allocation	29,500,000,000	32,969,833,700	-10.5%	32,969,833,700	-10.5%	28,410,322,729	3.8%
Derivation	-	-		-		-	
VAT	45,355,577,980	26,147,217,400	73.5%	33,783,299,393	34.3%	34,579,229,963	31.2%
Other FAAC Receipts	24,241,471,500	5,130,052,450	372.5%	18,784,409,732	29.1%	20,544,909,698	18.0%
Internally Generated Revenues	104,770,526,130	48,855,104,290	114.5%	46,892,570,884	123.4%	39,548,103,275	164.9%
Tax Revenue, of which	33,296,723,960	27,712,403,980	20.2%	26,884,870,574	23.8%	15,652,567,746	112.7%
Tax Revenues - Personal	27,551,662,680	13,371,390,310	106.0%	13,371,390,310	106.0%	13,991,606,876	96.9%
Tax Revenue - Other	5,745,061,280	14,341,013,670	-59.9%	13,513,480,264	-57.5%	1,660,960,869	245.9%
Non-Tax Revenue	71,473,802,170	21,142,700,310	238.1%	20,007,700,310	257.2%	23,895,535,529	199.1%
Other Sources	54,456,764,100	25,163,780,300	116.4%	18,393,453,858	196.1%	17,076,365,793	218.9%
Aids and Grants	42,089,755,860	14,458,570,300	191.1%	8,358,570,300	403.6%	7,053,983,444	496.7%
Loans	12,367,008,240	10,705,210,000	15.5%	10,034,883,558	23.2%	10,022,382,348	23.4%
Other Receipts	-	-		-		-	
Total Revenue (including Opening Balance)	273,908,997,410	138,265,988,140	98.1%	168,113,889,169	62.9%	149,756,459,649	82.9%

Table 9 Comparison of Expenditure Estimates with Prior Year

How does our Expenditure Estimates for 2024 compare to what we budgeted and actually spent in 2023?							
Expenditure	2024 Budget	2023 Original Budget		2023 Final Budget		2023 Out-Turn	
		Provision	% Increase/Decrease in 2024 Budget	Provision	% Increase/Decrease in 2024 Budget	Amount	% Increase/Decrease in 2024 Budget
Personnel	82,361,903,000	45,450,655,060	81.2%	50,815,460,017	62.1%	43,431,821,949	89.6%
Salaries, Wages and Allowances	44,357,225,280	35,249,526,450	25.8%	36,760,531,407	20.7%	30,173,108,325	47.0%
Social Contributions	17,460,000,000	6,229,884,520	180.3%	7,883,684,520	121.5%	7,328,306,082	138.3%
Social Benefits	20,544,677,720	3,971,244,090	417.3%	6,171,244,090	232.9%	5,930,407,542	246.4%
Other Recurrent	81,699,073,700	53,755,885,370	52.0%	63,542,755,291	28.6%	56,515,352,914	44.6%
Overheads	46,394,162,940	24,735,437,370	87.6%	32,667,807,291	42.0%	27,728,779,109	67.3%
Public Debt Charges	27,678,342,820	23,554,972,020	17.5%	23,554,972,020	17.5%	22,706,679,405	21.9%
Transfers of State IGR to LGCs	1,582,086,170	-		-		-	
Others (Grants, Subsidies, Other Transfers)	6,044,481,770	5,465,475,980	10.6%	7,319,975,980	-17.4%	6,079,894,400	-0.6%
Capital	109,848,020,710	39,059,447,710	181.2%	53,755,673,861	104.3%	45,854,822,323	139.6%
Other Provisions (Contingency)	-	-		-		-	
Total Expenditure	273,908,997,410	138,265,988,140	98.1%	168,113,889,169	62.9%	145,801,997,186	87.9%

Table 10 Comparison of Ministerial Budget Provisions with Prior Year (Top 20 Ministries) – Recurrent Expenditure

How much have we allocated to each Ministry in 2024 for Recurrent Expenditure compared to what they were allocated and what they actually spent in 2023?							
Recurrent Expenditure by Ministry (Top 20 Spending Ministries)	2024 Budget	2023 Original Budget		2023 Final Budget		2023 Out-Turn	
		Provision	% Increase/Decrease in 2024 Budget	Provision	% Increase/Decrease in 2024 Budget	Amount	% Increase/Decrease in 2024 Budget
BUREAU OF PUBLIC SERVICE PENSION	36,623,314,250	9,036,871,130	305.3%	13,040,371,130	180.8%	12,736,849,036	187.5%
DEBT MANAGEMENT OFFICE	27,678,342,820	23,559,090,000	17.5%	23,554,972,020	17.5%	22,706,679,405	21.9%
MINISTRY OF FINANCE	15,776,595,360	8,938,667,010	76.5%	12,792,467,010	23.3%	11,196,726,904	40.9%
OFFICE OF THE GOVERNOR	9,326,551,180	5,675,626,780	64.3%	12,207,626,780	-23.6%	11,668,403,479	-20.1%
UNIOSUN TEACHING HOSPITAL, OSOGBO	7,974,351,010	6,382,251,480	24.9%	6,534,750,401	22.0%	5,733,815,428	39.1%
OSUN STATE HOSPITALS MANAGEMENT BOARD	4,856,548,630	3,695,121,970	31.4%	3,695,121,970	31.4%	2,625,743,432	85.0%
OSUN STATE UNIVERSITY, OSOGBO	4,205,232,600	4,050,384,470	3.8%	3,707,384,470	13.4%	2,074,256,017	102.7%
MINISTRY OF YOUTHS AFFAIRS	4,072,808,580	-		-		-	
OSUN STATE HOUSE OF ASSEMBLY	3,158,864,380	2,587,970,510	22.1%	2,677,970,510	18.0%	2,596,169,379	21.7%
OSUN STATE HEALTH INSURANCE AGENCY	2,965,598,630	2,141,664,620	38.5%	2,147,664,620	38.1%	2,067,275,869	43.5%
OFFICE OF THE SECRETARY TO THE STATE GOVERNMENT	2,722,500,000	1,495,200,000	82.1%	1,495,200,000	82.1%	958,953,000	183.9%
OSUN STATE POLYTECHNIC, IREE	2,698,189,080	2,312,490,700	16.7%	2,327,490,700	15.9%	2,090,865,687	29.0%
OSUN CENTRAL EDUCATION DISTRICT ILA ORANGUN (DISTRICT OFFICE)	2,201,869,780	2,041,444,740	7.9%	2,046,044,740	7.6%	1,720,590,538	28.0%
OSUN STATE COLLEGE OF TECHNOLOGY, ESA-OKE	2,110,378,060	1,843,112,140	14.5%	1,773,112,140	19.0%	1,647,264,564	28.1%
MINISTRY OF WOMEN, CHILDREN AND SOCIAL AFFAIRS	2,054,694,610	233,836,350	778.7%	233,836,350	778.7%	181,260,568	1033.6%
HIGH COURT OF JUSTICE	1,720,308,440	1,251,618,570	37.4%	1,246,618,570	38.0%	884,542,576	94.5%
UNIVERSITY OF ILESA	1,665,672,270	1,519,231,310	9.6%	1,519,231,310	9.6%	1,329,649,210	25.3%
OSUN WEST EDUCATION DISTRICT OFFICE, IKIRE (DISTRICT OFFICE)	1,541,557,580	1,583,511,800	-2.6%	1,888,657,800	-18.4%	1,515,109,266	1.7%
OSUN EAST EDUCATION DISTRICT OFFICE, ILE - IFE (DISTRICT OFFICE)	1,521,021,320	1,526,562,910	-0.4%	1,530,297,910	-0.6%	1,442,631,285	5.4%
OSUN STATE COLLEGE OF EDUCATION, ILA-ORANGUN	1,500,602,930	1,290,377,220	16.3%	1,290,377,220	16.3%	1,013,049,134	48.1%
Other Main Orgs	27,685,975,190	18,041,506,720	53.5%	18,649,019,657	48.5%	13,757,340,086	101.2%
Total Expenditure	164,060,976,700	99,206,540,430	65.4%	114,358,215,308	43.5%	99,947,174,863	64.1%

Table 11 Comparison of Ministerial Budget Provisions with Prior Year (Top 20 Ministries) – Capital Expenditure

How much have we allocated to each Ministry in 2024 for Capital Expenditure compared to what they were allocated and what they actually spent in 2023?							
Capital Expenditure by Ministry (Top 20 Spending Ministries)	2024 Budget	2023 Original Budget		2023 Final Budget		2023 Out-Turn	
		Provision	% Increase/Decrease in 2024 Budget	Provision	% Increase/Decrease in 2024 Budget	Amount	% Increase/Decrease in 2024 Budget
MINISTRY OF WORKS	42,569,253,540	3,294,212,140	1192.2%	13,701,018,806	210.7%	13,515,277,989	215.0%
MINISTRY OF RURAL DEVELOPMENT AND COMMUNITY AFFAIRS	7,404,000,000	5,161,191,000	43.5%	3,523,812,450	110.1%	3,472,527,395	113.2%
OSUN STATE WATER CORPORATION	5,290,996,630	1,699,999,980	211.2%	1,048,599,980	404.6%	908,403,862	482.4%
MINISTRY OF FINANCE	5,089,200,000	362,200,000	1305.1%	170,000,000	2893.6%	133,808,000	3703.4%
STATE UNIVERSAL BASIC EDUCATION BOARD	3,723,601,810	2,197,179,240	69.5%	4,839,696,923	-23.1%	3,992,833,482	-6.7%
OFFICE OF THE GOVERNOR	3,721,775,000	608,000,000	512.1%	4,233,207,516	-12.1%	4,127,125,150	-9.8%
UNIVERSITY OF ILESIA	3,591,828,000	525,297,150	583.8%	1,481,297,150	142.5%	1,234,386,068	191.0%
MINISTRY OF EDUCATION	3,337,342,780	2,806,369,390	18.9%	1,946,369,390	71.5%	1,771,394,282	88.4%
MINISTRY OF HEALTH	2,324,150,000	1,851,153,200	25.6%	1,053,942,370	120.5%	990,398,145	134.7%
MINISTRY OF LANDS AND PHYSICAL PLANNING	2,295,183,420	453,150,000	406.5%	116,721,030	1866.4%	92,763,683	2374.2%
MINISTRY OF AGRICULTURE AND FOOD SECURITY	2,207,453,000	4,246,151,940	-48.0%	488,638,480	351.8%	407,348,069	441.9%
OFFICE OF NATURAL AND MINERAL RESOURCES	2,000,000,000	333,825,330	499.1%	27,069,540	7288.4%	17,617,626	11252.3%
OSUN STATE UNIVERSITY, OSOGBO	1,568,008,760	1,368,973,140	14.5%	1,368,973,140	14.5%	340,239,779	360.9%
UNIOSUN TEACHING HOSPITAL, OSOGBO	1,400,000,000	500,000,000	180.0%	700,160,000	100.0%	581,913,308	140.6%
OSUN STATE POLYTECHNIC, IREE	1,316,978,050	674,711,000	95.2%	674,711,000	95.2%	484,330,335	171.9%
MINISTRY OF HOME AFFAIRS	1,105,000,000	39,100,000	2726.1%	565,848,240	95.3%	550,275,043	100.8%
OSUN STATE HOSPITALS MANAGEMENT BOARD	1,000,390,130	95,000,000	953.0%	804,460,720	24.4%	761,709,708	31.3%
OSUN ROAD MAINTENANCE AGENCY	1,000,000,000	1,500,000,000	-33.3%	67,300,120	1385.9%	59,166,150	1590.2%
MINISTRY OF ENERGY	992,789,980	-	-	-	-	-	-
OSUN STATE BROADCASTING CORPORATION	897,325,250	106,444,900	743.0%	363,724,810	146.7%	312,930,025	186.7%
Other Main Orgs	17,012,744,360	11,236,489,300	51.4%	16,580,122,196	2.6%	12,100,374,225	40.6%
Total Expenditure	109,848,020,710	39,059,447,710	181.2%	53,755,673,861	104.3%	45,854,822,323	139.6%

Table 12 Comparison of Ministerial Budget Provisions with Prior Year (Top 20 Ministries) – Total Expenditure

How much have we allocated to each Ministry in 2024 for Total Expenditure compared to what they were allocated and what they actually spent in 2023?							
Total Expenditure by Ministry (Top 20 Spending Ministries)	2024 Budget	2023 Original Budget		2023 Final Budget		2023 Out-Turn	
		Provision	% Increase/Decrease in 2024 Budget	Provision	% Increase/Decrease in 2024 Budget	Amount	% Increase/Decrease in 2024 Budget
MINISTRY OF WORKS	43,097,284,760	3,778,496,030	1040.6%	14,237,802,696	202.7%	13,979,991,313	208.3%
BUREAU OF PUBLIC SERVICE PENSION	36,717,402,250	9,051,905,130	305.6%	13,055,405,130	181.2%	12,747,579,036	188.0%
DEBT MANAGEMENT OFFICE	27,678,342,820	23,559,090,000	17.5%	23,554,972,020	17.5%	22,706,679,405	21.9%
MINISTRY OF FINANCE	20,865,795,360	9,300,867,010	124.3%	12,962,467,010	61.0%	11,330,534,904	84.2%
OFFICE OF THE GOVERNOR	13,048,326,180	6,283,626,780	107.7%	16,440,834,296	-20.6%	15,795,528,629	-17.4%
UNIOSUN TEACHING HOSPITAL, OSOGBO	9,374,351,010	6,882,251,480	36.2%	7,234,910,401	29.6%	6,315,728,737	48.4%
MINISTRY OF RURAL DEVELOPMENT AND COMMUNITY AFFAIRS	7,511,129,370	5,543,745,120	35.5%	3,916,366,570	91.8%	3,602,059,472	108.5%
OSUN STATE HOSPITALS MANAGEMENT BOARD	5,856,938,760	3,790,121,970	54.5%	4,499,582,690	30.2%	3,387,453,140	72.9%
OSUN STATE UNIVERSITY, OSOGBO	5,773,241,360	5,419,357,610	6.5%	5,076,357,610	13.7%	2,414,495,795	139.1%
OSUN STATE WATER CORPORATION	5,698,858,230	2,104,303,320	170.8%	1,462,903,320	289.6%	1,286,695,087	342.9%
UNIVERSITY OF ILESIA	5,257,500,270	1,966,528,460	167.3%	3,000,528,460	75.2%	2,564,035,278	105.0%
STATE UNIVERSAL BASIC EDUCATION BOARD	4,531,687,120	2,727,046,610	66.2%	5,369,564,293	-15.6%	4,467,063,454	1.4%
MINISTRY OF EDUCATION	4,525,388,620	3,674,205,780	23.2%	2,973,255,780	52.2%	2,629,020,144	72.1%
MINISTRY OF YOUTHS AFFAIRS	4,300,965,430	-	-	-	-	-	-
OSUN STATE POLYTECHNIC, IREE	4,015,167,130	2,987,201,700	34.4%	3,002,201,700	33.7%	2,575,196,022	55.9%
OSUN STATE HOUSE OF ASSEMBLY	3,845,364,380	3,047,470,510	26.2%	3,300,970,510	16.5%	3,172,977,674	21.2%
MINISTRY OF HEALTH	3,190,804,330	2,930,541,720	8.9%	2,187,530,890	45.9%	1,830,078,202	74.4%
OSUN STATE HEALTH INSURANCE AGENCY	3,042,058,630	2,566,638,620	18.5%	2,705,249,380	12.5%	2,490,109,677	22.2%
OSUN STATE COLLEGE OF TECHNOLOGY, ESA-OKE	2,976,877,860	2,430,057,700	22.5%	2,360,057,700	26.1%	2,139,596,067	39.1%
OFFICE OF THE SECRETARY TO THE STATE GOVERNMENT	2,816,000,000	1,495,200,000	88.3%	1,495,200,000	88.3%	958,953,000	193.7%
Other Main Orgs	59,785,513,540	38,727,332,590	54.4%	39,277,728,713	52.2%	29,408,222,151	103.3%
Total Expenditure	273,908,997,410	138,265,988,140	98.1%	168,113,889,169	62.9%	145,801,997,186	87.9%

Section 9 Glossary of Terms

Terms	Explanation
Deficit	This is an excess of expenditure over the expected income in a fiscal year (Budget year).
Deficit Financing	This means generating funds to finance the deficit which results from excess expenditure over revenue.
FAAC	The account into which mineral revenues, Companies' Income Tax, Customs and VAT revenues are remitted, and from which disbursements are made to the three tiers of Government by the Federation Account Allocation Committee.
Internal Revenue	This is the revenue collected within the state related to income tax (PAYE represents the highest contributor to IGR), fines, levies, fees, and other sources of revenue within the State.
Aids and Grants	These are budget support usually from the Federal Government, International Development partners, charities and alike for the execution of the approved budget
Loans	This is an amount borrowed as part of the financing option that is expected to be paid back with interest.
Other Receipts	This is generated when actual crude oil price, production, and NGN: USD exchange rates exceed the Budget benchmarks and hence extra revenue is generated.
Personnel	These are personal emoluments such as salaries, allowances, social benefits (e.g. pension and gratuity) and social contributions paid to civil servants and other government functionaries.
Overhead	This comprises mainly of operational and maintenance costs for running day-to-day activities of the Government.
Debt Service	This is the repayments of loans taken by the government to finance the budget which includes interest on un-matured debt and on other accounts, amortization of premiums and discounts on un-matured debt, the servicing costs and cost of issuing new borrowings

Capital Expenditure	This is also referred to as development expenditure and is made up of government spending on the acquisition or upgrade of assets (tangible and non-tangible assets) such as land, buildings, machinery, equipment,
Statutory Allocation	Statutory Allocation is a transfer from the Federal Allocation Accounts Committee (FAAC) and is based on the collection of minerals (largely Oil) and non-mineral revenues (companies' income tax, customs, and excise) at the national level, which is then shared between the three tiers of government using sharing ratios.
Derivation	This is also a transfer from the Federation Accounts. It is informed by the volume and prices of oil in the global market as well as actual output attributable to the State.
VAT	This is an ad valorem tax on most goods and services