

Osun State Government



2024 Citizens' Accountability Report

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15/08/2025
AUDITOR - GENERAL
OSUN STATE

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17/05/2024
AUDITOR GENERAL
OSUN STATE

About the Citizens Accountability Report

A Citizens' Accountability Report (CAR) is a series of graphic and tabular illustrations of the contents of the Audited Financial Statements prepared by a government agency (State Audit office) on behalf of the government (Osun State) to the citizens to ensure accountability of public funds. This report details the government's performance in carrying out the duties assigned to it and the utilization of funds in the coffers of the government. This accountability report is based on the financial statements for the Financial Year (FY) 2024 and reports on State budget revenue and expenditure for 2024.

Explanation of Key Terms used in this Report:

- *Budget* – unless otherwise stated, the budget refers to the Final Budget (i.e. the original budget, plus any adjustments that have been made via a supplementary budget / revised budget).
- *Actual* – this is the actual amount of revenue collected or expenditure incurred over the course of the year.
- *Variance* – for revenue items, this is calculated as Actual minus budget - a negative variance for revenues and inflows means actuals fell below budget, and vice versa for a positive variance. For expenditure, variance is calculated as budget minus actual - a negative variance for expenditures means actual expenditure was above budget, and vice versa.
- *Performance* – this refers to the actual revenue / expenditure as a percentage of the budget. A performance of 100% means the full budgetary allocation was collected (revenue) or spent (expenditure). A performance of less than 100% means the full level of revenue collection or expenditure was not achieved. A performance of more than 100% means more revenue was collected than anticipated, or more money was spent than anticipated in the budget.

10/10/2024
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Executive Summary

The 2024 Budget of Osun State, the Budget of Reconstruction and Recovery, was passed into law on Monday 29th December 2023 and budget implementation commenced on 1st January 2024. The Government waste no time on the immediate implementation of the budget right from the first day in the year.

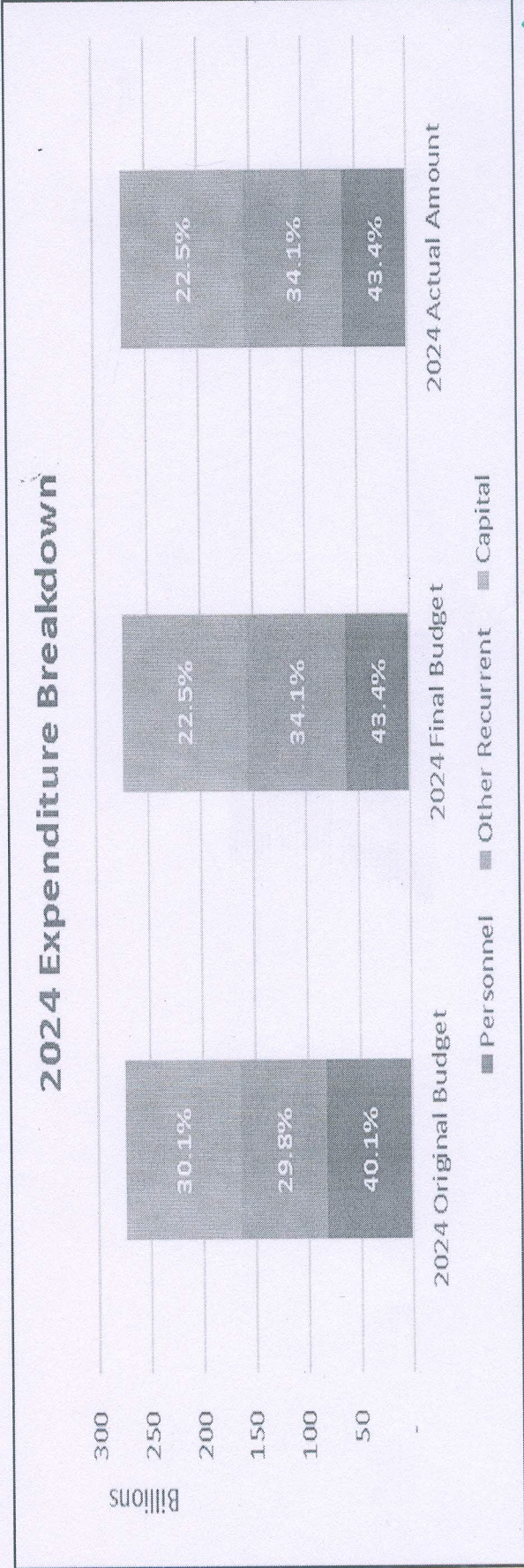
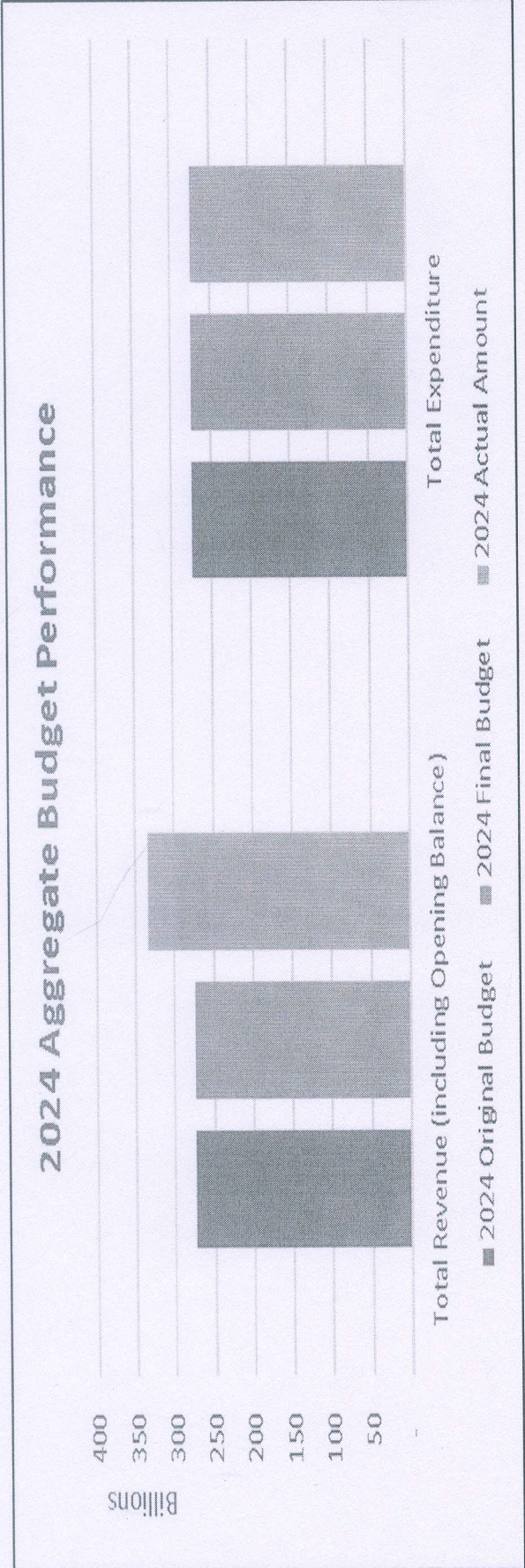
With the removal of fuel subsidy by the Federal Government of Nigeria, this resulted in an increased share of FAAC, the state recorded a better budget performance with an aggregate revenue performance of 122%, this is with a budget of N273.9 billion with an actual of 333.7 billion. The Actual involves both share from Federation Account and Internally generated revenue.

On the expenditure side, the actual total expenditure was N273.57 billion as against the 273.9 billion budgeted. The state was able to spend more on Capital Expenditure taking 43% of total expenditure as against the previous year which had 32.2% of the total expenditure. Much of the recurrent expenditure in 2024 was obligatory in nature by law which was adduce to payment severance gratuity provided for to the category of the three (3) arms of government and allowances, also, the Government's continuous commitment into payments of arrears of salary owed Civil Servant and Pensioners

Uwagbon
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Item	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Performance (%)*
Revenue	273,908,997,410	273,908,997,410	333,728,838,468	122%
Expenditure	273,908,997,410	273,908,997,410	273,523,230,997	100%
Personnel	82,361,903,000	61,537,908,240	61,481,099,474	100%
Other Recurrent	81,699,073,700	93,396,543,440	93,376,706,317	100%
Capital	109,848,020,710	118,974,545,730	118,665,425,205	100%

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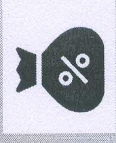



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Osun State Government 2024 Citizens' Accountability Report

What are our sources for Financing the Budget?	What did we say we would collect in 2024?	How much did we actually collect in 2024?	How was our performance in 2024?	Did we collect more or less in 2024 compared to 2023?
Opening Balance	N26.925 Billion	N26.925 Billion	100%	↑
Federation Account	N154.36 Billion	N226.626 Billion	147%	↑
Internal Revenue	N62.253 Billion	N54.768 Billion	88%	↑
Aids and Grants	N22.39 Billion	N13.759 Billion	61%	↓
Loans	NO Billion	NO Billion		→
Other Sources	N7.981 Billion	N11.651 Billion	146%	↑

Use of fund
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What are we spending our Money on?	What did we say we would spend in 2024?	What did we actually spend in 2024?	How was our performance in 2024?	Did we spend more or less in 2024 compared to 2023?
 Personnel	N61.538 Billion	N61.481 Billion	100%	↑ 35%
 Overheads	N60.501 Billion	N60.496 Billion	100%	↑ 245%
 Debt Service	N27.618 Billion	N27.605 Billion	100%	↑ 17%
 Other Recurrent	N5.277 Billion	N5.276 Billion	100%	↓ -3%
 Capital	N118.975 Billion	N118.665 Billion	100%	↑ 204%
Total Expenditure	N273.909 Billion	N273.523 Billion	100%	↑ 98%

15/09/2024
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Section 1 Budget Outturn

This section outlines the performance of the main classifications of revenue and expenditure for the State. The budget performance of the state in the year was favourable. The Actual Revenue to Budgeted Revenue stood at 122% (i.e. ₦333,728,838,468 of ₦273,908,997,410) while Total expenditure performance stood at an approximation of 100% (i.e. ₦273,523,230,997 of ₦273,908,997,410).

The Total revenue performance outturn shows 147% on FAAC, 88% on IGR, 146% on other Revenue and 61% on Aids and Grants. The Government did not secure any domestic or foreign Loan in the year under review. It should be noted that the government effort of IGR yielded positive result if compared to previous year performance which stood at 59% and Audit experience on the field envisage a possible 100% actualisation in years to come if the zeal for IGR continues.

The total expenditure performance shows an approximation of 100% on personnel, 100% approximation on other recurrent, with full commitment to servicing of Public Debt which takes 100% and 100% approximation on capital expenditure.

1/10/2024
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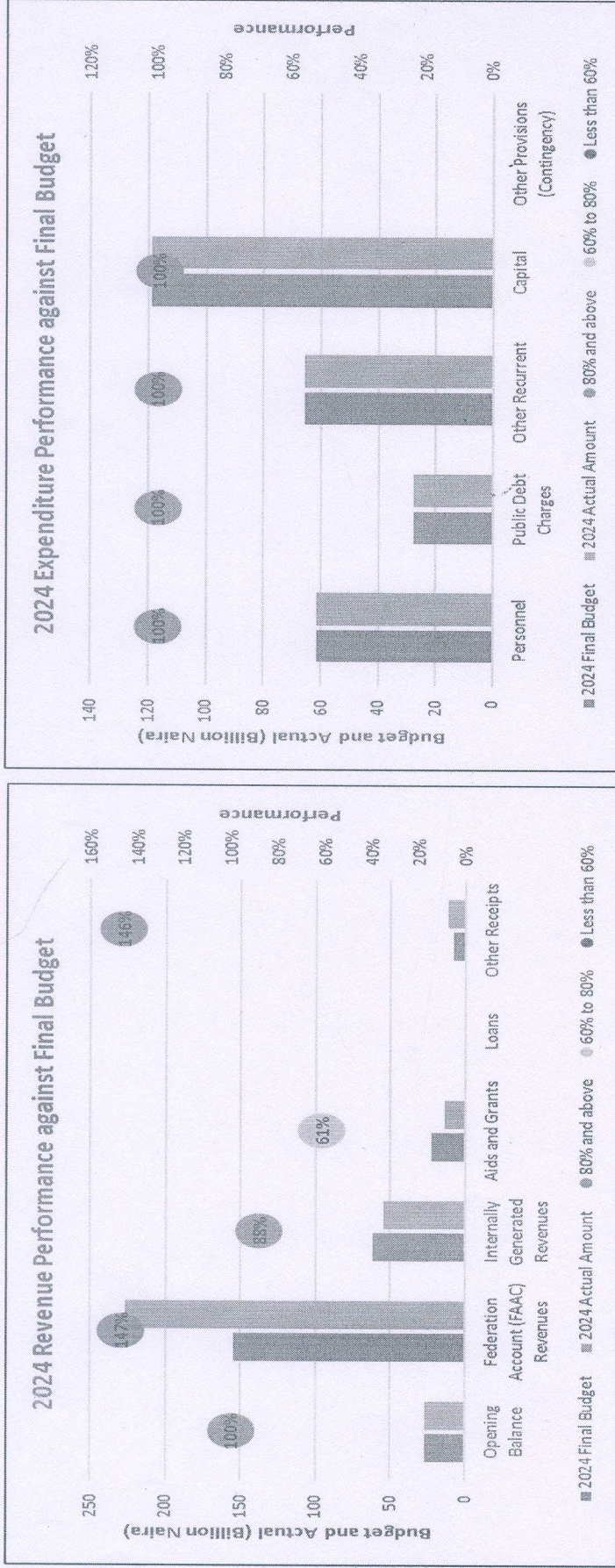
Table 1 Budget Outturn

Overview of the Implementation of the Osun State 2024							
Revenue	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	2023 Actual Amount	Growth in 2024
Opening Balance	15,584,657,700.00	26,925,323,420.00	26,925,323,423.40	3.40	100%	17,290,321,601.62	56%
Federation Account (FAAC) Revenues	99,097,049,480	154,359,665,960	226,625,622,243	72,265,956,283	147%	93,159,885,011	143%
Internally Generated Revenues	104,770,526,130	62,253,452,170	54,768,003,529	- 7,485,448,641	88%	48,855,104,290	12%
Aids and Grants	42,089,755,860	22,389,755,860	13,759,176,799	- 8,630,579,061	61%	14,458,570,300	-5%
Loans	12,367,008,240	-	-	-	-	-	-
Other Receipts	-	7,980,800,000	11,650,712,474	3,669,912,474	146%	10,705,210,000	9%
Total Revenue (including Opening Balance)	273,908,997,410	273,908,997,410	333,728,838,468	59,819,841,058	122%	184,469,091,203	81%
Expenditure	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	2023 Actual Amount	Growth in 2024
Personnel	82,361,903,000	61,537,908,240	61,481,099,474	- 56,808,766	100%	45,450,655,060	35%
Public Debt Charges	27,678,342,820	27,618,342,820	27,604,938,839	- 13,403,981	100%	23,554,972,020	17%
Other Recurrent	54,020,730,880	65,778,200,620	65,771,767,478	- 6,433,142	100%	30,200,913,350	118%
Capital	109,848,020,710	118,974,545,730	118,665,425,205	- 309,120,525	100%	39,059,447,710	204%
Total Expenditure	273,908,997,410	273,908,997,410	273,523,230,997	- 385,766,413	100%	138,265,988,140	98%

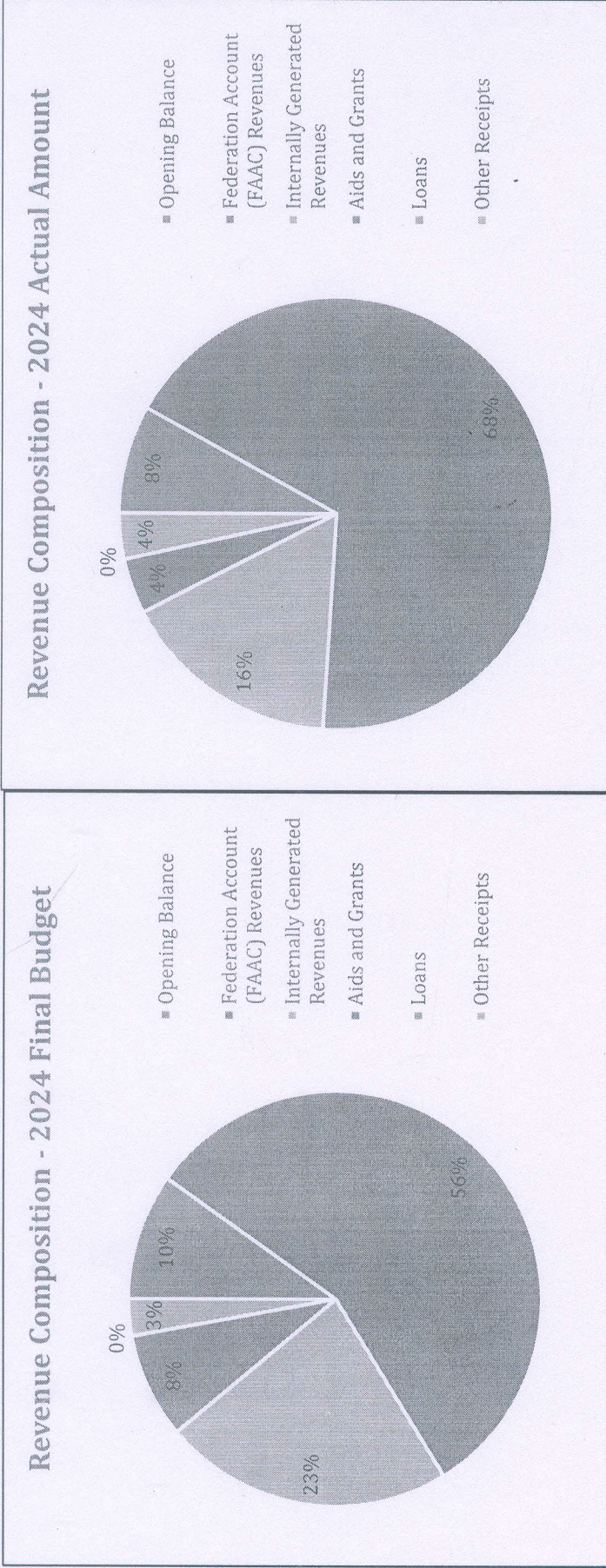
* Variance and Performance measured against 2024 Final Budget

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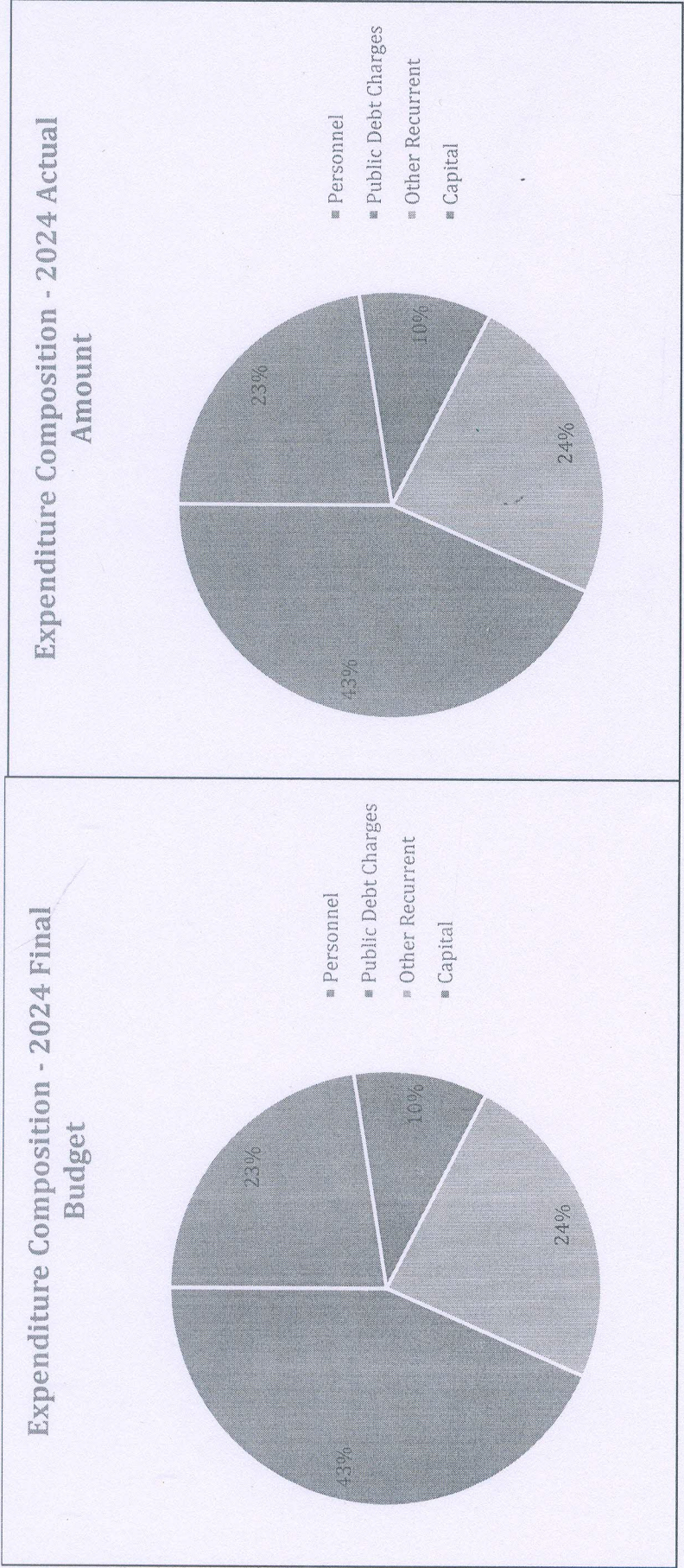
Figure 1 Budget Outturn Graphs



Lawrence O. Ogunbiyi
 GENERAL AUDITOR - OSUN STATE



For Signature
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1/30/2024
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Section 2 Revenue Outturn

This section outlines the approved and actual revenue generated internally by the State and disaggregated by sources. The section also outlines the revenue information from 10 best performing revenue agencies in the State. The table below shows the performance of budgeted and actual revenue generated internally by the state, this is according to how the first ten sectors in the State has performed.

Despite the rise in the share of Federation Account Allocation Committee (FAAC) as a result of removal of Subsidy by the Federal Government and other fiscal policy of the government that has given rise to government earnings, the State Government has continued to exploit all fiscal space in a manner that will enhance IGR despite being confined by some constitutional mandate in the exclusive list of the Constitution of the Federal Republic of Nigeria. The IGR drive became an all-inclusive effort as mandated by the Governor for all revenue generating Agencies. The Independent Revenue of the State in the year 2024 is 88% performance. This performance can be adduced to performance target and review on Consultants and Government Agencies. Though the effort has yielded but more effort will be put in place for an improved performance in the subsequent years as government and with the collaborating effort of the Office of Auditor General as a watchdog, all leakages and taxable individual, medium, small or large businesses that are not yet in the tax web will be captured to assist the government on delivery of public amenities.

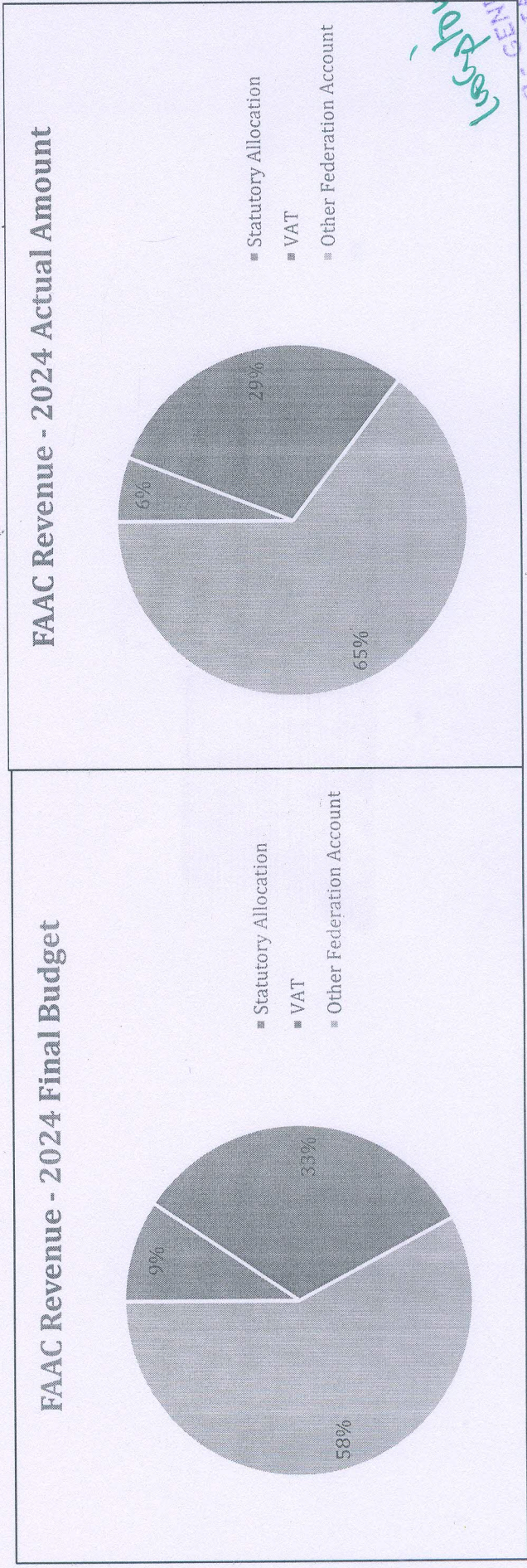
The IGR has two broad categories namely Tax Revenue and Non-Tax Revenue. The Outturn for the tax and non-tax revenue was 54% and 124% respectively. The Personnel Income Tax (PAYE) which has been the major source of tax revenue performed at 44% of the budget while others performed at 115% on tax revenue. Interest earn, licenses, fines, fees etc. performed at 115% of the budget. Other non-tax revenue performance is as stated in the Table 2 below.

The Performance of top Individual MDA's is also stated in the Table 3 below.

16/03/2025
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Table 2 Revenue Outturn by Item

What Revenues did we receive from FAAC, and how does it compare to the Budget?							
FAAC Revenue	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	2023 Actual Amount	Growth in 2024
Statutory Allocation	29,500,000,000	14,500,000,000	13,405,858,004	- 1,094,141,996	92%	28,410,322,729	-53%
VAT	45,355,577,980	50,711,154,980	66,869,956,997	16,158,802,017	132%	34,579,229,963	93%
Other Federation Account	24,241,471,500	89,148,510,980	146,349,807,243	57,201,296,263	164%	30,170,332,319	385%
Total Federation Account Revenues	99,097,049,480	154,359,665,960	226,625,622,243	72,265,956,283	147%	93,159,885,011	143%



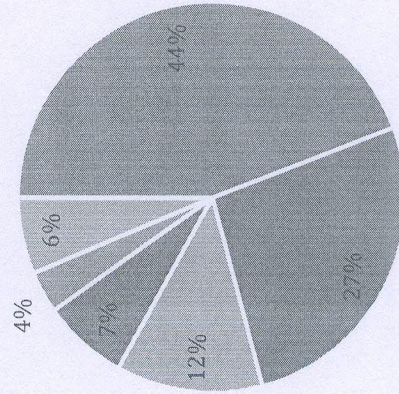
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DIRECTOR GENERAL
OSUN STATE

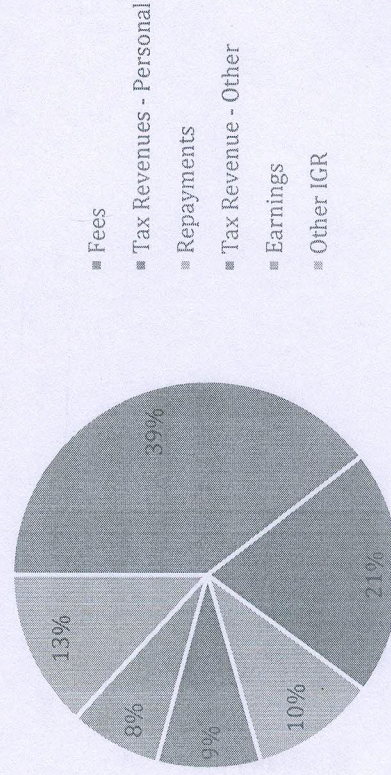
What Revenues did we collect within the State (Internally Generated Revenues), and how does it compare to our Budget?

IGR	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	2023 Actual Amount	Growth in 2024
Tax Revenues	33,296,723,960	31,925,723,960	17,180,377,127	- 14,745,346,833		27,712,403,980	-38%
Tax Revenues - Personal	27,551,662,680	27,495,662,680	12,098,619,797	- 15,397,042,883	54%	13,371,390,310	-10%
Tax Revenue - Other	5,745,061,280	4,430,061,280	5,081,757,330	651,696,050	44%	14,341,013,670	-65%
Non-Tax Revenues	71,473,802,170	30,327,728,210	37,587,626,402	7,259,898,192		21,142,700,310	78%
Licenses	2,814,272,870	1,607,272,870	529,196,046	- 1,078,076,824	124%	868,195,000	-39%
Mining Rent	-	-	-	-	33%	-	-
Fees	26,799,543,881	16,607,543,881	23,256,483,722	6,648,939,841	140%	12,859,406,230	81%
Fines	509,380,400	259,380,400	58,252,300	- 201,128,100	22%	306,520,000	-81%
Sales	2,531,663,000	1,394,663,000	629,572,377	- 765,090,623	45%	891,334,490	-29%
Earnings	22,659,700,274	7,602,735,614	4,471,785,761	- 3,130,949,853	59%	4,189,078,300	7%
Rent On Government Buildings	367,530,000	217,530,000	75,317,261	- 142,212,739	35%	98,864,000	-24%
Rent on Land and Others	3,035,710,000	2,145,710,000	2,067,614,050	- 78,095,950	96%	844,100,000	145%
Repayments	12,022,684,690	22,684,690	6,161,224,280	6,138,539,590	27160%	2,680,000	229796%
Investment Income	358,311,220	384,201,920	241,247,251	- 142,954,669	63%	763,466,450	-68%
Interest Earned	24,205,835	35,205,835	32,405,634	- 2,800,201	92%	18,255,840	78%
Reimbursement	350,800,000	50,800,000	43,655,750	- 7,144,250	86%	300,800,000	-85%
Miscellaneous Income	-	-	20,871,971	20,871,971	-	-	-
Total IGR	104,770,526,130	62,253,452,170	54,768,003,529	- 7,485,448,641	88%	48,855,104,290	12%

Top 5 IGR Sources - 2024 Final Budget



Top 5 IGR Sources - 2024 Actual Amount



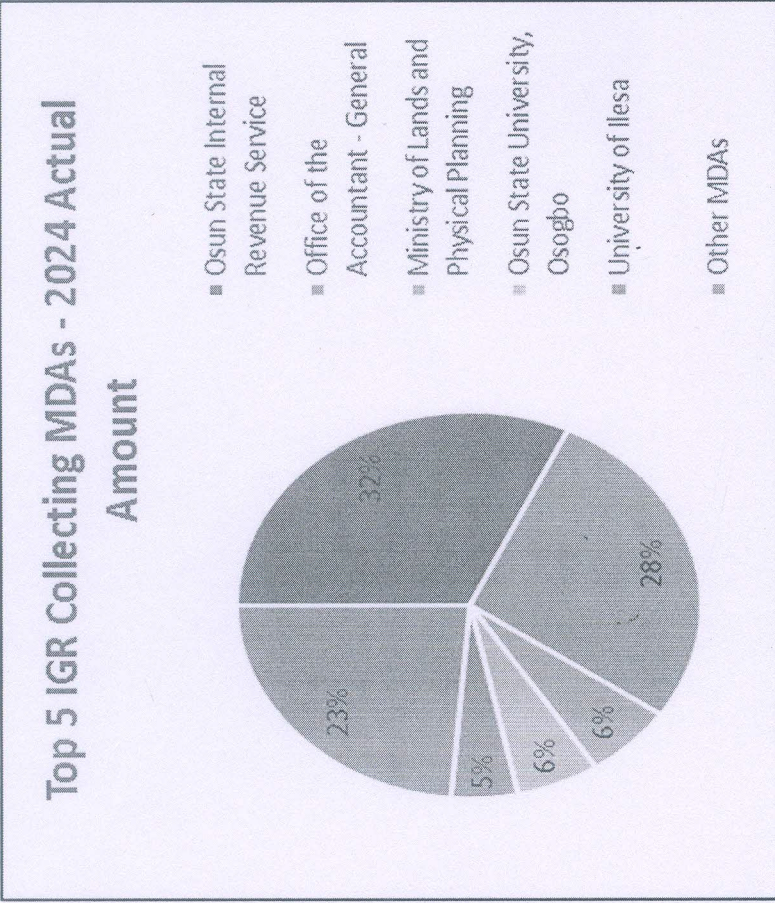
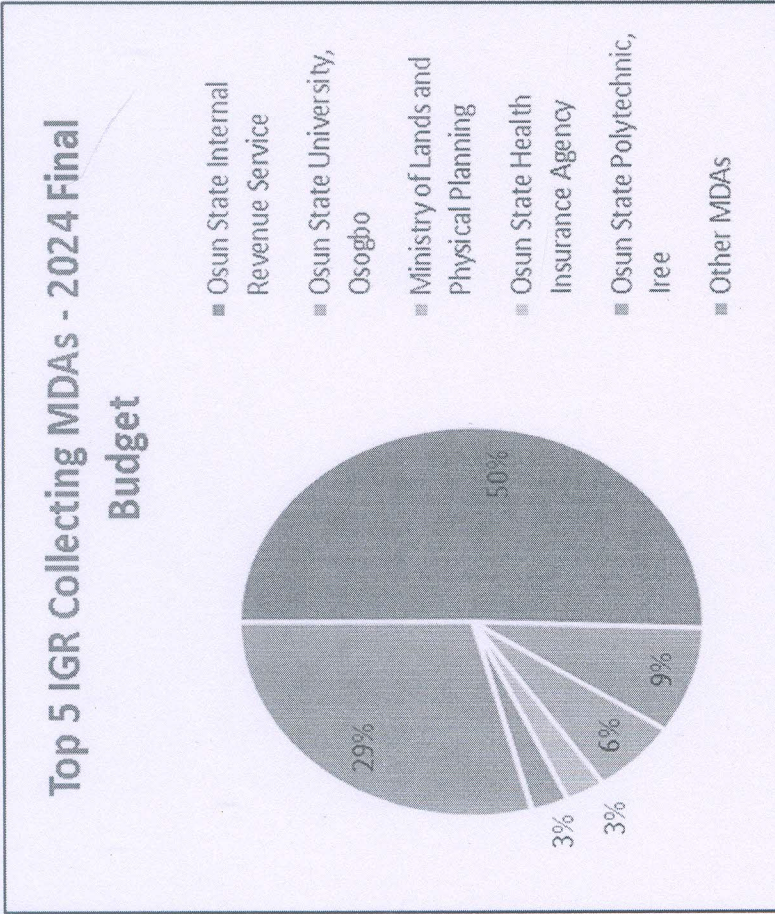
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 Osun State

Table 3 Revenue Outturn by MDA

Who was responsible for collecting our Internally Generated Revenues, and how did they Perform?							
IGR Collecting MDAs (Top 10)	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	2023 Actual Amount	Growth in 2024
Osun State Internal Revenue Service	31,516,623,960	31,460,623,960	17,529,379,234	- 13,931,244,726	56%	27,504,147,550	-36%
Office of the Accountant - General	139,290,910	176,181,610	15,149,175,000	14,972,993,390	8599%	5,030,551,000	201%
Ministry of Lands and Physical Planning	6,821,500,000	3,813,500,000	3,403,852,699	- 409,647,301	89%	2,187,260,000	56%
Osun State University, Osogbo	5,521,058,500	5,521,058,500	3,184,157,665	- 2,336,900,835	58%	1,372,370,000	132%
University of Ilesa	1,004,061,000	1,004,061,000	2,550,101,841	1,546,040,841	254%	1,200,000,000	113%
Osun State Health Insurance Agency	1,730,609,360	1,730,609,360	1,989,052,234	258,442,874	115%	1,000,000,000	99%
Uniosun Teaching Hospital, Osogbo	2,500,000,000	1,328,035,340	1,531,210,525	203,175,185	115%	709,500,000	116%
Osun State Polytechnic, Iree	1,619,684,000	1,619,684,000	1,484,354,121	- 135,329,879	92%	907,663,900	64%
Osun State College of Technology, Esa-Oke	1,200,448,000	1,200,448,000	967,146,366	- 233,301,634	81%	411,788,400	135%
Ministry of Transportation	5,000,000,000	1,314,000,000	941,933,246	- 372,066,754	72%	1,000,000,000	-6%
Other Revenue Collecting Agencies	47,717,250,400	13,085,250,400	6,037,640,598	- 7,047,609,802	46%	7,531,823,440	-20%
Total Internally Generated Revenue	104,770,526,130	62,253,452,170	54,768,003,529	- 7,485,448,641	88%	48,855,104,290	12%

* Variance and Performance measured against 2024 Final Budget

Handwritten signature: *Yemi Adesina*
 JUDGE FOR GENERAL AUDITOR - GENERAL AUDITOR - OSUN STATE



W. Adenuga
COMPTROLLER GENERAL
AUDITOR - GENERAL
OSUN STATE

Section 3 Expenditure Outturn

This section looks at the expenditure outturn and how much expenditure was allocated to each main classification, and how much was actually spent.

Table below shows the expenditure outturn, where expenditure on each main classification is being highlighted. It will be observed that capital expenditure got a budget of ₦118.9B which amounts to 43% of the Total Budgeted Expenditure of ₦273.90B for the year. It should be noted that the capital expenditure performed at an approximation of 100%, with 118.6 billion being actual capital expenditure.

All expenditure items performed excellently at 100% showing Government prudence and due process in their expenditure showing Government's commitment to effective operations and governance.

Clearly, the government's commitment to the welfare of the workforce, both active and passive, is noticed in the performance on Salaries, Wages and Allowances, as well as Social Benefits and Social Contributions as presented in Table 3 below.

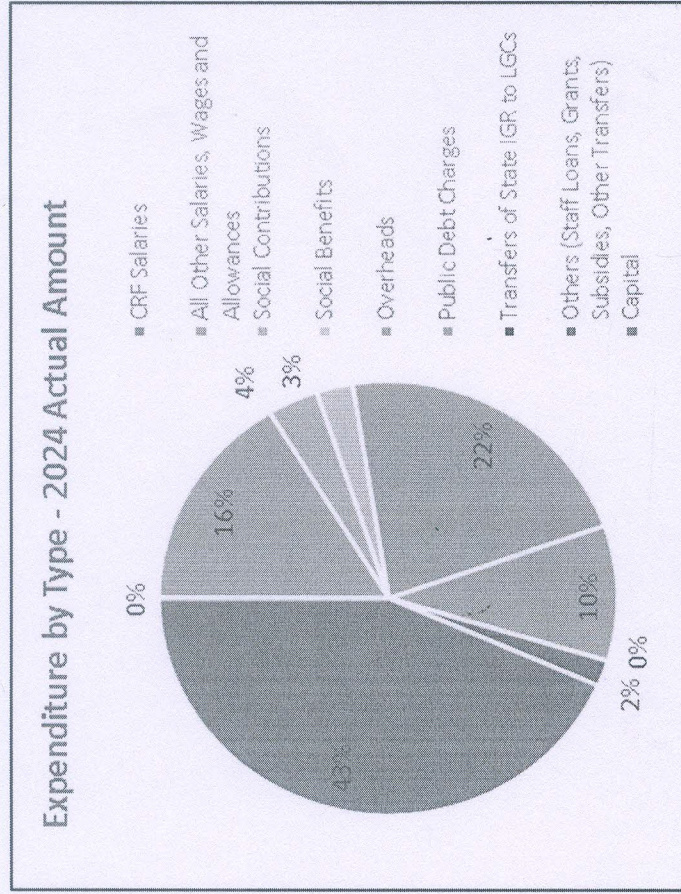
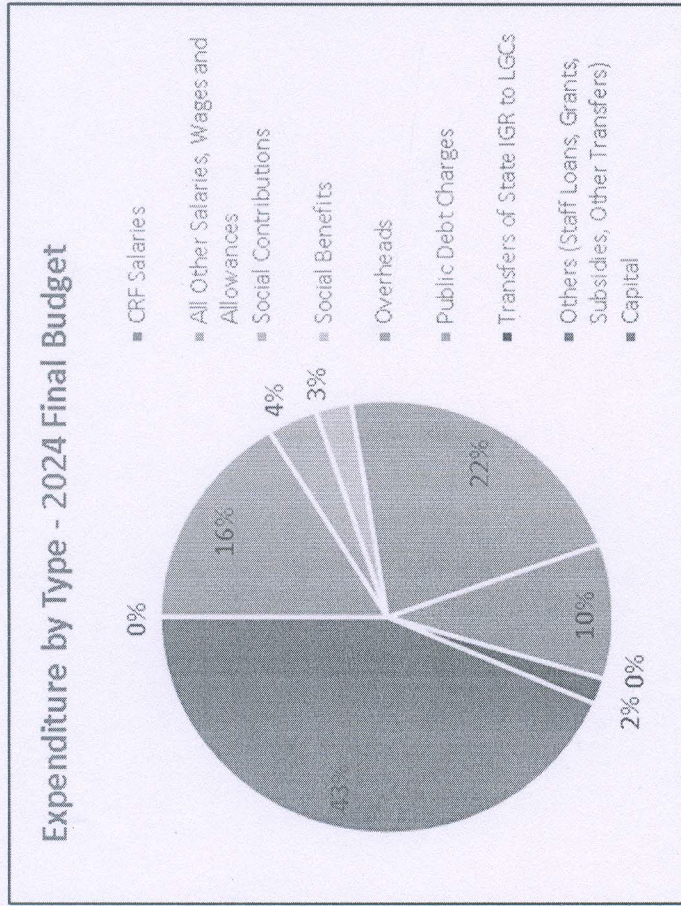
16/03/2024
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Table 4 Expenditure Outturn

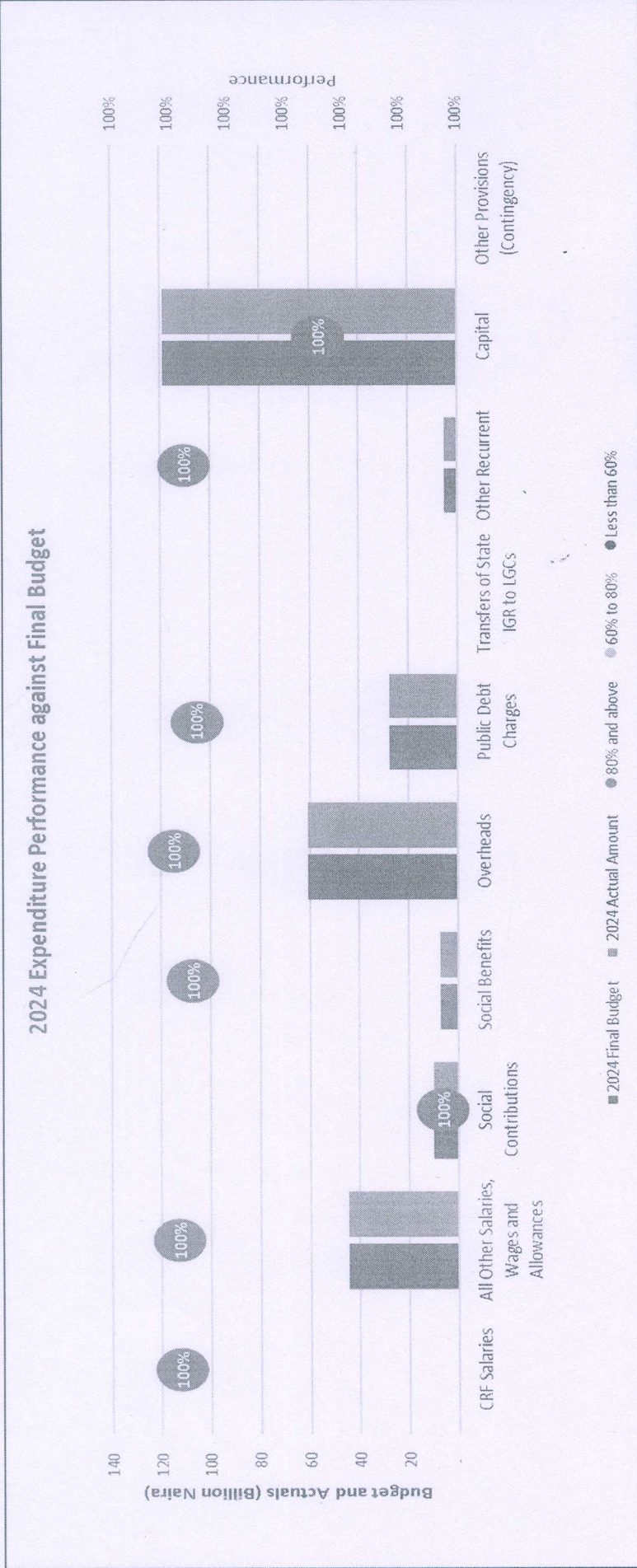
FAAC Revenue	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	2023 Actual Amount	Growth in 2024
Personnel	82,361,903,000	61,537,908,240	61,481,099,474	56,808,766	100%	45,450,655,060	35%
CRF Salaries	2,411,482,970	115,452,620	115,429,054	23,566	100%	-	
All Other Salaries, Wages and Allowances	41,945,742,310	44,583,877,900	44,576,544,727	7,333,173	100%	35,249,526,450	26%
Social Contributions	17,460,000,000	9,850,000,000	9,803,389,051	46,610,949	100%	6,229,884,520	57%
Social Benefits	20,544,677,720	6,988,577,720	6,985,736,643	2,841,077	100%	3,971,244,090	76%
Other Recurrent	81,699,073,700	93,396,543,440	93,376,706,317	19,837,123	100%	53,755,885,370	74%
Overheads	46,394,162,940	60,501,018,680	60,496,013,843	5,004,837	100%	24,735,437,370	145%
Public Debt Charges	27,678,342,820	27,618,342,820	27,604,938,839	13,403,981	100%	23,554,972,020	17%
Transfers of State IGR to LGCs	-	-	-	-	-	-	-
Others (Staff Loans, Grants, Subsidies, Other Transfer)	7,626,567,940	5,277,181,940	5,275,753,635	1,428,305	100%	5,465,475,980	-3%
Capital	109,848,020,710	118,974,545,730	118,665,425,205	309,120,525	100%	39,059,447,710	204%
Total Expenditure	273,908,997,410	273,908,997,410	273,523,230,997	385,766,413	100%	138,265,988,140	98%

Legbonya
 Auditor-General
 Osun State

Figure 2 Expenditure Composition



Signature
 AUDITOR - GENERAL
 OSUN STATE



Lagbaja
 AUDITOR - GENERAL
 OSUN STATE

Section 4 Audit Findings

This section outlines the findings from the Audit process on fiscal year budget implementation, including queries, unremitted funds, government property sales, etc. The Auditor General's Statement should include revenue and expenditure, audited financial statement, finding from the audit as contained in the audited financial statement.

A: RECURRENT EXPENDITURE PAYMENT VOUCHERS: Personnel verifications and validation of emoluments, Training, Allowances, Travelling, Repairs, Purchasing, Supplies, Services e.tc (Reference to Auditor General Report)
B: CAPITAL EXPENDITURE PAYMENT VOUCHERS: Verification, Assertion, Existence, Completeness and Valuation of capital expenditures on Road Constructions, Bridges, Buildings etc.
C: SUMMARY OF QUERIED PAYMENT VOUCHERS: Unaccounted Fund, Expenditure without proper documentary evidences, Nugatory payment, Loss of Fund, Doubtful Expenditure, Fictitious expenditure, unproduced vouchers, Internal Auditors lapses, cash survey issues, panic withdrawals etc.
D: ASSETS (PROPERTY, PLANT AND EQUIPMENT) REGISTER: Non-existence in some MDAs and where they have non updating was experienced
E: BILLS PAYABLE: Not fully captured
F: INVESTMENTS: Valuer Returns
G: AIDS AND GRANTS: Donor's right and incomplete documentation
H: CONTINGENT LIABILITIES ON BANK GUARANTEES (not applicable)
I: PERFORMANCE GUARANTEES (not applicable)
I: ADHERENCE TO PROCUREMENT PROCEDURES: Automated system with an improved acceptance

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 Auditor - General
 OSUN STATE

Table 5 Top Ten Audit Queries

Was all of our expenditure executed in line with the laws and regulations of the State?					
Details of Expenditure	No. of Queries	Nature of Queries	Amount Queried	Total Cash Expenditure	Percentage (%)
Works	3	unretired expenditures	574,523,242	64,077,749,617	1%
SUBEB	2	unpresented vouchers and expenditure not properly retired	294,659,630	2,834,792,587	10%
ORMA	2	Desilting and Road consumables irregularities	156,787,864	156,787,864	100%
Human Resources	3	expenditure nt surputed by proper records	116,491,000	116,491,000	100%
Others	-	-	1,802,607,896	69,286,032,180	3%
Total for All Audit Findings	-	-	-	-	-

100% compliance
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Section 5 Audited Financial Statements

This section outlines a breakdown on the state's audited public expenditure and revenue for the fiscal year in review. The expenditure budget figures, consolidated revenue fund and audited cash flow statement based on the audited financial statement are represented here for citizens' understanding.

Table 6 Statement of Income and Expenditure

Statement of Income and Expenditure							
Item	2023 Actual Amount	2024 Original Budget	2024 Budget Amendments	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)
Revenues							
Opening Balance	17,290,321,602	15,584,657,700	11,340,665,720	26,925,323,420	26,925,323,423	3	100%
Statutory Allocation	28,410,322,729	29,500,000,000	15,000,000,000	14,500,000,000	13,405,858,004	- 1,094,141,996	92%
VAT	34,579,229,963	45,355,577,980	5,355,577,000	50,711,154,980	66,869,956,997	16,158,802,017	132%
Other FAAC Receipts	30,170,332,319	24,241,471,500	64,907,039,480	89,148,510,980	146,349,807,243	57,201,296,263	164%
Tax Revenue	27,712,403,980	33,296,723,960	1,371,000,000	31,925,723,960	17,180,377,127	- 14,745,346,833	54%
Non-Tax Revenue	21,142,700,310	71,473,802,170	41,146,073,960	30,327,728,210	37,587,626,402	7,259,898,192	124%
Domestic Aids and Grants	11,619,257,310	41,209,755,860	21,820,000,000	19,389,755,860	13,759,176,799	- 5,630,579,061	71%
Foreign Aids and Grants	2,839,312,990	880,000,000	2,120,000,000	3,000,000,000	-	- 3,000,000,000	0%
Domestic Loans	-	-	-	-	-	-	-
Foreign Loans	-	12,367,008,240	12,367,008,240	-	-	-	-
Other Receipts	10,705,210,000	-	7,980,800,000	7,980,800,000	11,650,712,474	3,669,912,474	146%
Total Revenue (including opening balance) (a)	184,469,091,203	273,908,997,410	-	273,908,997,410	333,728,838,468	59,819,841,058	122%
Expenditures							
CRF Salaries	-	2,411,482,970	2,296,030,350	115,452,620	115,429,054	23,566	100%
All Other Salaries, Wages and Allowances	35,249,526,450	41,945,742,310	2,638,135,590	44,583,877,900	44,576,544,727	7,333,173	100%
Social Contributions	6,229,884,520	17,460,000,000	7,610,000,000	9,850,000,000	9,803,389,051	46,610,949	100%
Overheads	24,735,437,370	46,394,162,940	14,106,855,740	60,501,018,680	60,496,013,843	5,004,837	100%
Public Debt Charges	23,554,972,020	27,678,342,820	60,000,000	27,618,342,820	27,604,938,839	13,403,981	100%
Others (Staff Loans, Grants, Subsidies, Other Transfers)	5,465,475,980	7,626,567,940	2,349,386,000	5,277,181,940	5,275,753,635	1,428,305	100%
Capital	39,059,447,710	109,848,020,710	9,126,525,020	118,974,545,730	118,665,425,205	309,120,525	100%
Total Expenditure (including contingency) (b)	138,265,988,140	273,908,997,410	-	273,908,997,410	273,523,230,997	385,766,413	100%

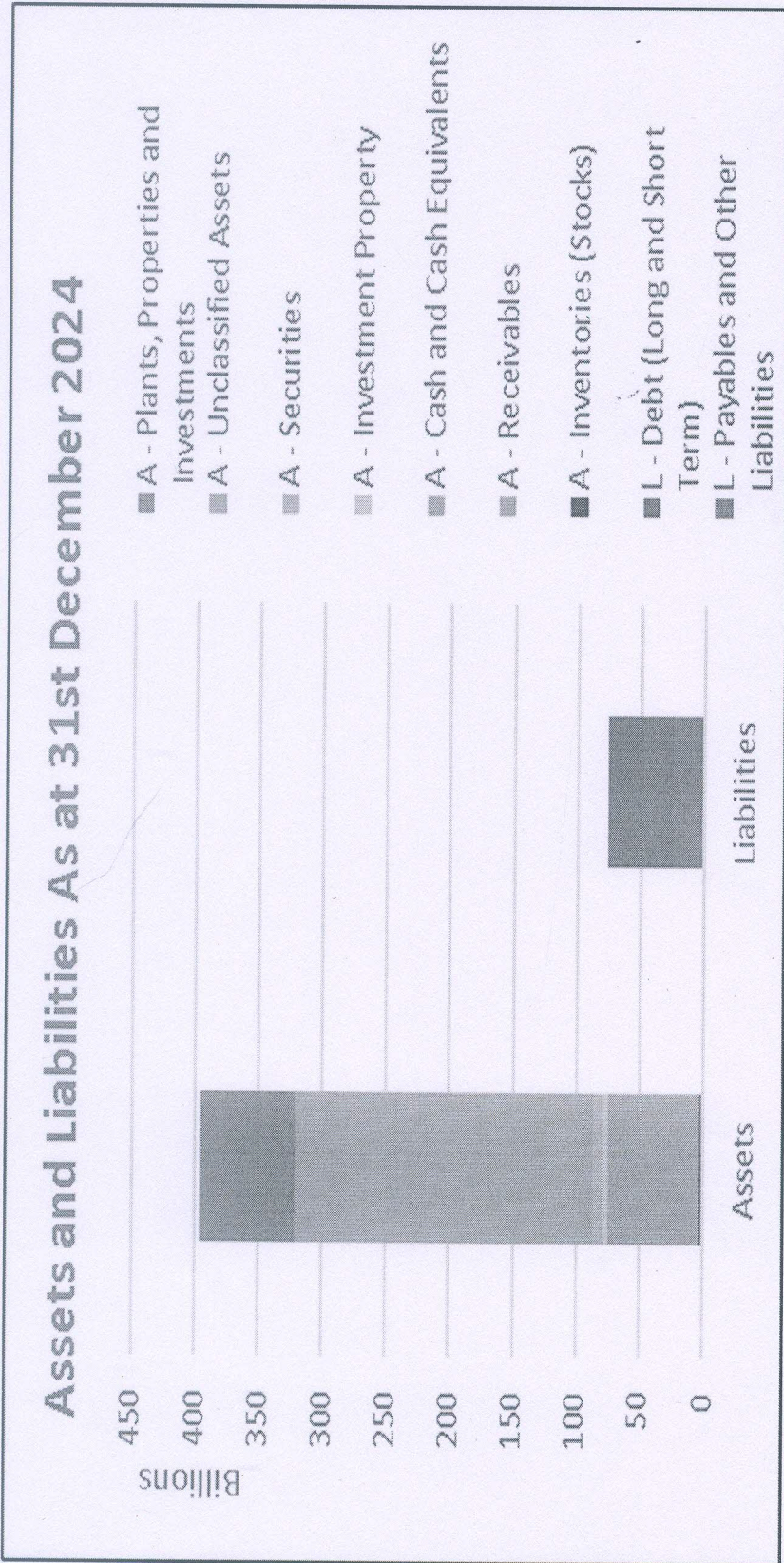
* Variance and Performance measured against 2024 Final Budget

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Table 7 Statement of Changes in Net Assets

Assets and Liabilities of the State			
Item	As at 31st December 2024	As at 31st December 2023	Change in Assets / Liabilities
Assets	395,910,421,760	249,704,356,877	146,206,064,883
Plants, Properties and Investments	75,299,673,184	57,921,073,374	17,378,599,810
Unclassified Assets	233,981,323,552	140,949,258,789	93,032,064,763
Securities	8,248,142,565	6,821,355,305	1,426,787,260
Investment Property	3,547,554,065	3,300,406,265	247,147,800
Cash and Cash Equivalents	60,205,607,472	26,925,323,423	33,280,284,048
Receivables	11,453,108,865	9,024,421,633	2,428,687,231
Inventories (Stocks)	3,175,012,058	4,762,518,087	- 1,587,506,029
Liabilities	75,606,127,678	109,065,114,874	- 33,458,987,196
Debt (Long and Short Term)	50,771,283,965	77,204,875,698	- 26,433,591,732
Payables and Other Liabilities	24,834,843,713	31,860,239,176	- 7,025,395,463

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Section 6 Sectoral Allocation

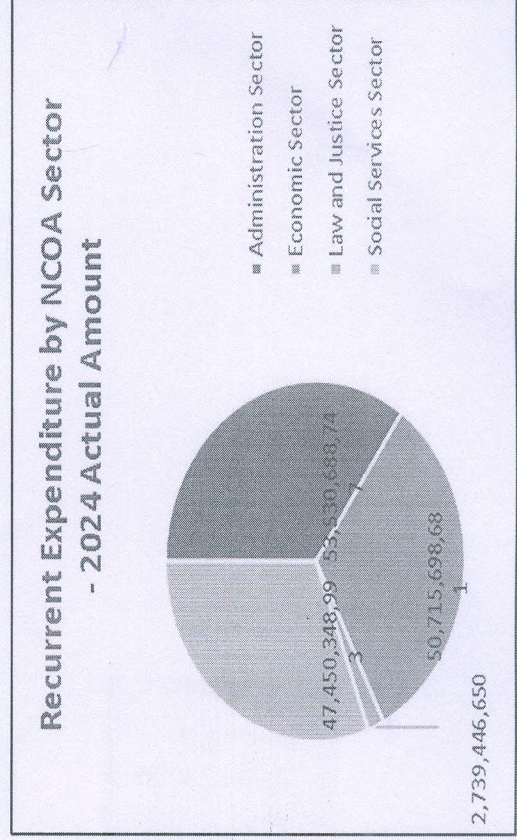
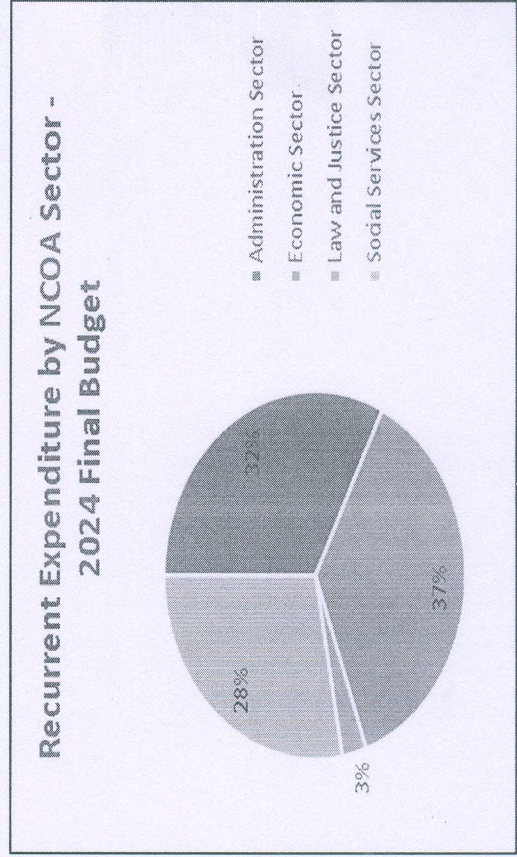
This section outlines the financial information on top Ministries, Department Agencies/Sector allocation and the actual expenditure from the implementation of the fiscal year budget.

Table 8 Sectoral Recurrent Expenditure

Recurrent Expenditure by NCOA Sector							
Expenditure by Sector (NCOA Administrative Segment)	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)**	Share of Final Budget	Share of Actual Expenditure
Administration Sector	58,738,147,590	49,777,743,280	53,530,688,747	- 3,752,945,467	108%	32%	35%
Economic Sector	52,614,253,840	57,403,447,480	50,715,698,681	6,687,748,799	88%	37%	33%
Law and Justice Sector	4,315,932,440	4,033,932,440	2,739,446,650	1,294,485,790	68%	3%	2%
Social Services Sector	47,863,417,930	42,945,103,580	47,450,348,993	- 4,505,245,413	110%	28%	31%
Total Expenditure	164,060,976,700	154,934,451,680	154,857,805,791	76,645,889	100%		

* Variance and Performance measured against 2024 Final Budget

Figure 3 Sectoral Recurrent Expenditure Graph

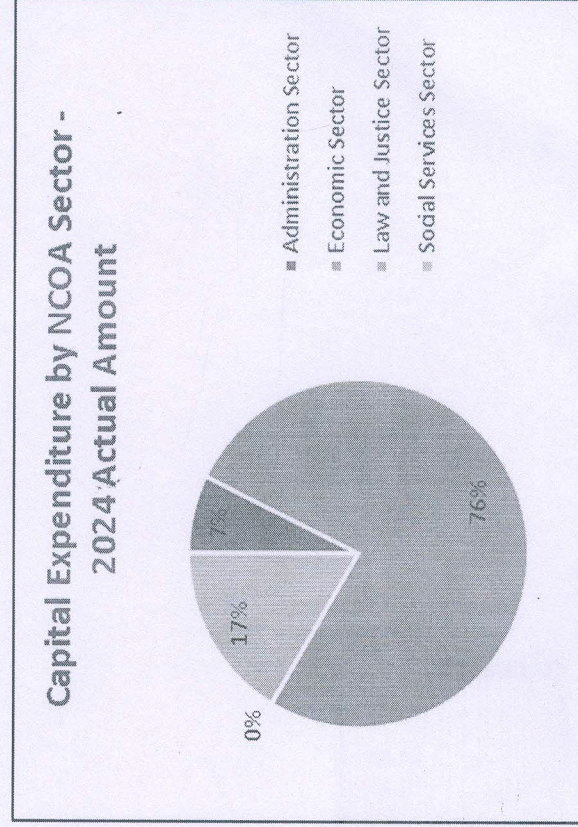
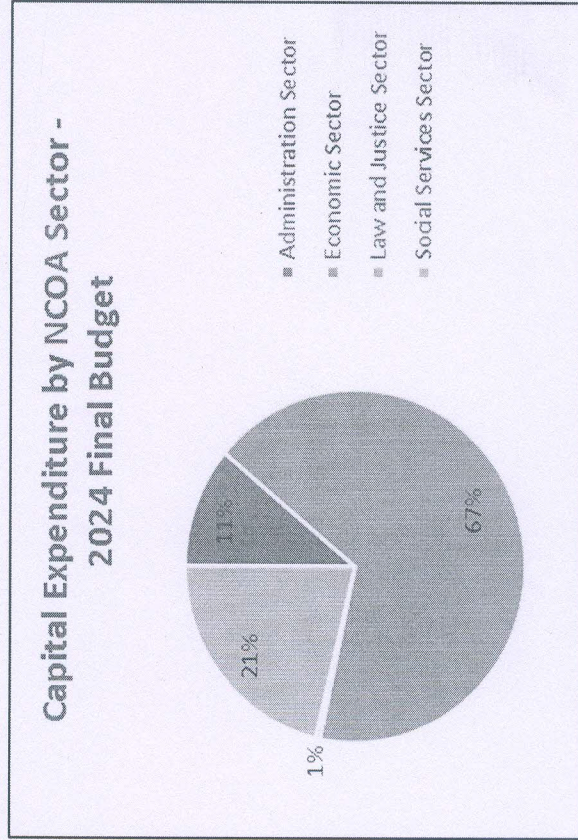


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Table 9 Top Sectoral Capital Expenditure

Capital Expenditure by NCOA Sector							
Expenditure by Planning Sector	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	Share of Final Budget	Share of Actual Expenditure
Administration Sector	7,884,913,210	13,126,523,200	8,556,244,580	4,570,278,620	65%	11%	7%
Economic Sector	75,903,129,180	79,951,527,580	90,475,342,455	- 10,523,814,875	113%	67%	76%
Law and Justice Sector	806,603,020	506,603,020	40,000,000	466,603,020	8%	0%	0%
Social Services Sector	25,240,393,300	25,376,909,930	19,576,508,170	5,800,401,760	77%	21%	16%
Total Expenditure	109,848,020,710	118,974,545,730	118,665,425,205	309,120,525	100%		

Figure 4 Sectoral Capital Expenditure Graph



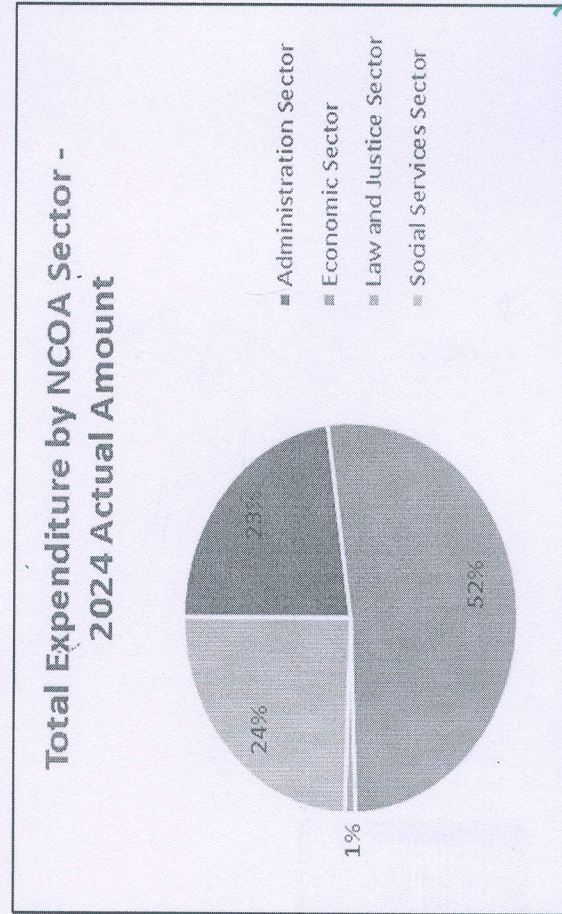
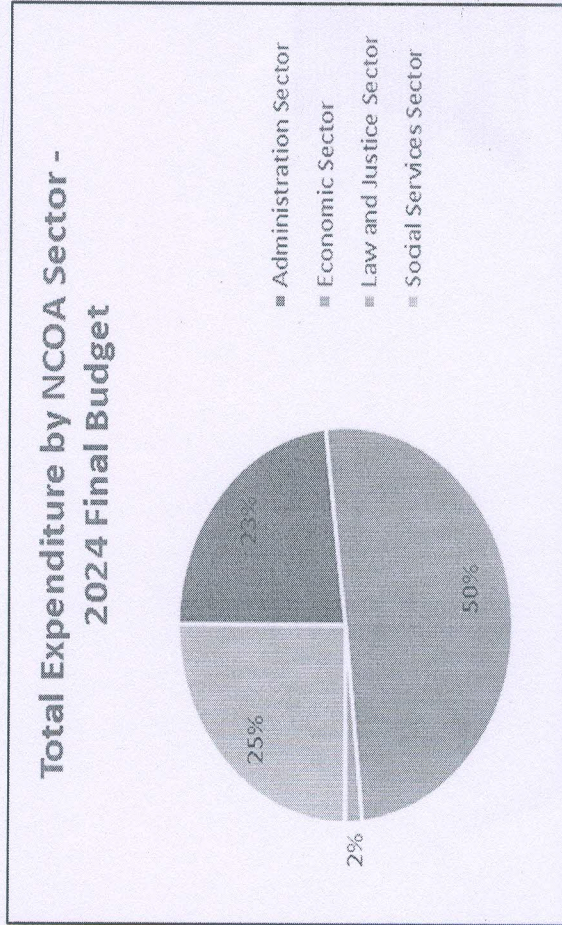
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Table 10 Total Sectoral Expenditure

Total Expenditure by NCOA Sector							
Infrastructure	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	Share of Final Budget	Share of Actual Expenditure
Administration Sector	66,623,060,800	62,904,266,480	62,086,933,327	817,333,153	99%	23%	23%
Economic Sector	128,517,383,020	137,354,975,060	141,191,041,135	- 3,836,066,075	103%	50%	52%
Law and Justice Sector	5,122,535,460	4,540,535,460	2,779,446,650	1,761,088,810	61%	2%	1%
Social Services Sector	73,103,811,230	68,322,013,510	67,026,857,163	1,295,156,347	98%	25%	25%
Total Expenditure	273,908,997,410	273,908,997,410	273,523,230,997	385,766,413	100%		

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Figure 5 Sectoral Total Expenditure Graph



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Section 7 Public Consultations with Citizens presenting the Annual Financial Statements

The Office of the Auditor General had her public presentation of the Account and findings tagged "Audit Forum" on the 21st of August 2025 where stakeholders (both state and non-state actors) were present for the public presentation of the Audited Financial Statement of the state for 2024 fiscal year. It is also part of the plan that these stakeholders can access the Audited Financial statement on the state website with address <https://www.osunstate.gov.ng/download/2024-auditor-general-report-on-financial-statements-and-accounts-of-osun-state>. Those that participated were opened to the nitty gritty of the account an were allowed to ask questions and also clarify their doubt. The Office also captured people living with disability as an all-inclusive program which allow them to participate in State Audit processes.

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